



ශ්‍රී ලංකා මහ බැංකුව
இலங்கை மத்திய வங்கி
CENTRAL BANK OF SRI LANKA

Communications Department

30, Janadhipathi Mawatha, Colombo 01, Sri Lanka.

Tel : 2477424, 2477423, 2477311

Fax: 2346257, 2477739

E-mail: dcommunications@cbsl.lk, communications@cbsl.lk

Web: www.cbsl.gov.lk

Press Release

Issued By Regional Development Department

Date 10-07-2020

Central Bank approved more than Rs. 60 billion working capital loans to COVID-19 affected businesses

The Central Bank of Sri Lanka (CBSL) approved 22,306 loans amounting to Rs. 60,250 million under the Saubagya COVID-19 renaissance facility as of 10th July 2020 with the approval given for 2,066 new loans, amounting to Rs. 6,978 million during the week ended on 10th July 2020. The licensed banks had already disbursed Rs. 30,528 million among 13,333 borrowers island-wide as of 9th July 2020.

The CBSL, in consultation with the Government of Sri Lanka, has introduced the Saubagya Covid-19 Renaissance Loan Scheme to provide working capital loans at 4 per cent (p.a.) interest rate to businesses adversely affected by the COVID-19 outbreak, through Licensed Banks, thereby supporting the revival of economic activity in the country. This Loan Scheme is available for COVID-19 affected businesses with an annual turnover below Rs. 1 billion, including self-employment and individuals. The Rs. 1 billion limit of annual turnover will not be applicable to businesses engaged in tourism, exports and related logistical supplies.

COVID-19 affected businesses and individuals can submit their loan applications under the above Loan Scheme to respective banks until 31st August 2020.

"Saubagya COVID-19 Renaissance Facility" Loan Scheme
Progress as at 10.07.2020

Participating Financial Institutions (PFIs)	Applications Registered by the CBSL		Total Loan Disbursements by the PFIs	
	Number	Value (Rs. Mn.)	Number	Value (Rs. Mn.)
Amana Bank	69	615	65	564
Bank of Ceylon	2,987	7,460	2,229	5,508
Cargills Bank	10	94	7	72
Citi Bank	4	88	4	88
Commercial Bank	3,949	17,148	2,226	8,372
Deutsche Bank	6	140	6	140
DFCC Bank	620	1,394	389	825
Habib Bank	1	25	-	-
HDFC	27	27	3	3
Hatton National Bank	2,293	9,187	406	1,725
Hongkong & Shanghai Banking Corporation	17	363	9	181
Indian Bank	14	137	12	134
Indian Overseas Bank	2	27	2	27
Muslim Commercial Bank	14	164	4	79
National Development Bank	647	2,079	402	1,171
Nations Trust Bank	184	1,413	140	1,073
Pan Asia Banking Corporation	212	618	37	78
Peoples Bank	4,660	6,958	3,379	4,040
Public Bank Berhad	14	58	13	55
Regional Development Bank	3,371	1,660	2,090	920
Sampath Bank	1,704	6,037	1,039	3,334
Sanasa Development Bank	719	692	430	389
Seylan Bank	705	3,239	381	1,313
Sri Lanka Savings Bank	5	34	4	28
State Mortgage & Investment Bank	21	89	21	89
Standard Chartered Bank	4	64	3	39
State Bank of India	5	79	-	-
Union Bank	42	361	32	281
Total	22,306	60,250	13,333	30,528