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CENTRAL BANK OF SRI LANKA

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Press Release

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Land Price Index – First Half of 2017

In order to monitor the developments in the real estate sector, Central Bank of Sri Lanka (CBSL) has been compiling and analyzing several indicators. The bi-annual Land Price Index (LPI) which is compiled covering the Colombo District since 1998 is one of the indicators of this nature. In the compilation process of LPI, CBSL uses the land price data collected by the Valuation Department of Sri Lanka covering around 50 centers of five Divisional Secretariat (DS) divisions¹ in the Colombo District. In view of the diverse nature of the land use and to maintain homogeneity, three indices for residential, commercial and industrial lands are computed separately. The overall LPI is computed by taking the average of these three sub-indices.

Key Facts

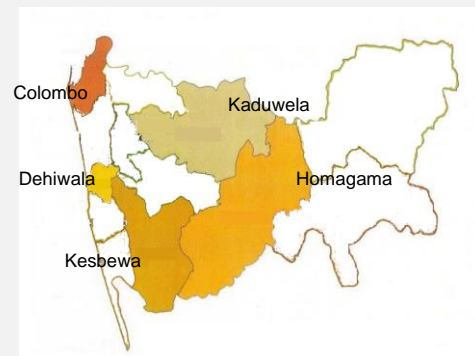
Increase of LPI for the end June 2017
(Y-O-Y)

12.6%

Increase of Sub-Indices for end June 2017
(Y-O-Y)

Residential	11.9%
Commercial	11.6%
Industrial	14.6%

DS Divisions in the Colombo District covered for the LPI



Source: Colombo District Secretariat

¹ Colombo, Dehiwala, Homagama, Kaduwela and Kesbewa are the five DS divisions considered in the LPI

On year on year basis for the period ending June 2017, LPI recorded a 12.6 per cent increase, continuing the recent trend in land price movements in the Colombo district. All three sub-indices of LPI (Residential, Commercial and Industrial) contributed to this increase. The recent movements of LPI and its sub-indices are provided below for the information of general public.

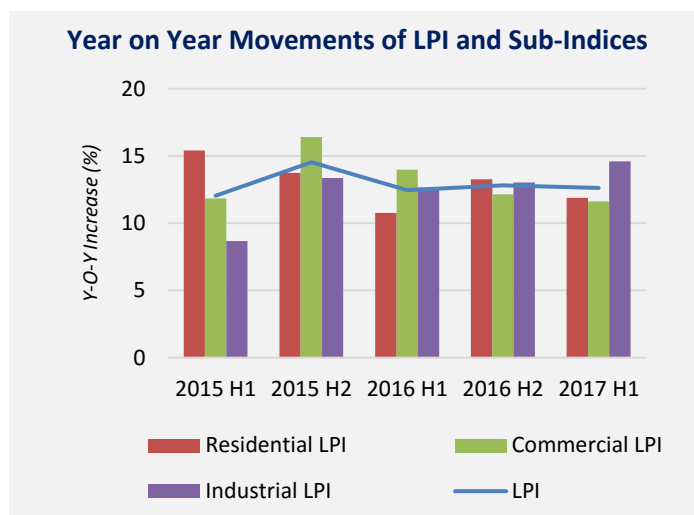


Table 1: Year on Year Percentage Change of LPI and its Sub-Indices

Index	End June 2015	End Dec. 2015	End June 2016	End Dec. 2016	End June 2017
LPI	12.0	14.5	12.5	12.8	12.6
Residential LPI	15.4	13.7	10.8	13.3	11.9
Commercial LPI	11.8	16.4	14.0	12.2	11.6
Industrial LPI	8.7	13.4	12.7	13.0	14.6