

Communications Department

30, Janadhipathi Mawatha, Colombo 01, Sri Lanka.

Tel: 2477424, 2477423, 2477311

Fax: 2346257, 2477739

E-mail: dcommunications@cbsl.lk. communications@cbsl.lk

Web: www.cbsl.gov.lk

Press Release

Issued By

Statistics Department

Date

2017 -07-21

Inflation in June 2017

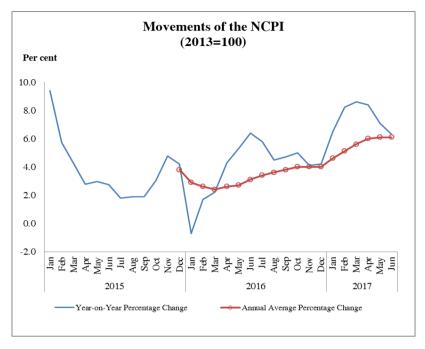
Inflation, as measured by the change in the National Consumer Price Index (NCPI) (2013=100), which is compiled by the Department of Census and Statistics (DCS), decelerated to 6.3 per cent in June 2017 from 7.1 per cent in May 2017, on year-on-year basis. Both Food and Non-food categories contributed towards the year-on-year inflation in June 2017.

The change in the NCPI measured on an annual average basis remained at 6.1 per cent in June 2017, at same level of the previous month.

When the monthly change is considered, the NCPI increased from 121.8 index points in May 2017 to 123.4 index points in June 2017. This monthly increase was mainly due to the increase in prices of the items in the Food category. Within the Food category, prices of vegetables, rice, fresh fish, green chillies, red onions, dried fish (sprats) and chicken increased during the month. In the Non-food category, prices of items in Furnishing, Household Equipment and Routine Household Maintenance (Wages to servants and Wages to drivers); Miscellaneous Goods and Services; and Clothing and Footwear sub-categories increased. Alcoholic Beverages and Tobacco (areca nuts) sub-category also increased during June 2017. Prices in Health sub-category recorded decrease during the month. Meanwhile, prices in Housing, Water, Electricity, Gas and Other Fuels; Transport; Communication; Recreation and Culture; Education; and Restaurants and Hotels sub-categories remained unchanged during the month.

The NCPI Core inflation, which reflects the underlying inflation in the economy decreased to 4.1 per cent in June 2017 from 4.7 per cent in May 2017 on a year-on-year basis. This decline is due to relatively low monthly increase of items excluding Volatile food, Energy and Transport

categories. Annual average NCPI Core inflation also declined from 6.4 per cent in May 2017 to 6.1 per cent in June 2017.



Movements of the NCPI Base: 2013 = 100

Year	Month	Index Number	Monthly Percentage Change	Year-on-Year Percentage Change	Annual Average Percentage Change
2015	January	112.8	3.9	9.4	
	February	108.9	-3.5	5.7	
	March	107.6	-1.2	4.3	
	April	107.0	-0.6	2.8	
	May	108.0	0.9	3.0	
	June	109.1	1.0	2.7	
	July	108.9	-0.2	1.8	
	August	108.4	-0.5	1.9	
	September	108.4	0.0	1.9	
	October	109.2	0.7	3.0	
	November	112.0	2.6	4.8	
	December	113.2	1.1	4.2	3.8
2016	January	112.0	-1.1	-0.7	2.9
	February	110.8	-1.1	1.7	2.6
	March	110.0	-0.7	2.2	2.4
	April	111.6	1.5	4.3	2.6
	May	113.7	1.9	5.3	2.7
	June	116.1	2.1	6.4	3.1
	July	115.2	-0.8	5.8	3.4
	August	113.3	-1.6	4.5	3.6
	September	113.5	0.2	4.7	3.8
	October	114.7	1.1	5.0	4.0
	November	116.6	1.7	4.1	4.0
	December	118.0	1.2	4.2	4.0
2017	January	119.3	1.1	6.5	4.6
	February	119.9	0.5	8.2	5.1
	March	119.5	-0.3	8.6	5.6
	April	121.0	1.3	8.4	6.0
	May	121.8	0.7	7.1	6.1
	June	123.4	1.3	6.3	6.1

Source: Department of Census and Statistics