

Weekly Economic Indicators

10 June 2016



Statistics Department

Real Sector

Inflation, as measured by the change in the National Consumer Price Index (NCPI) (2013=100), which is compiled by the Department of Census and Statistics, increased to 4.3 per cent in April 2016 from 2.2 per cent in March 2016, on year-on-year basis. Food and Non Alcoholic Beverages; Alcoholic Beverages and Tobacco; Clothing and Footwear; Furnishings, Household Equipment and Routine Household Maintenance; Health; Transport; Recreation and Culture; Education; Restaurants and Hotels and Miscellaneous Goods and Services sub categories contributed towards the year-on-year inflation in April. The change in the NCPI measured on an annual average basis increased to 2.6 per cent in April 2016 from 2.4 per cent recorded in March 2016. When the monthly change in the NCPI is considered, the NCPI increased by 1.5 per cent from 110.0 index points in March 2016 to 111.6 index points in April 2016.

Inflation, as measured by the change in the Colombo Consumers' Price Index (CCPI) ,2006/07=100, increased to 4.8 per cent in May 2016 from 3.1 per cent in April 2016, on year-on-year basis. Annual average inflation increased to 1.7 per cent from 1.3 per cent for the same period. The monthly change in CCPI in April 2016 was 2.4 per cent. The Core CCPI increased to 6.6 per cent in May 2016 from 4.5 per cent in April 2016, on year-on-year basis.

The GDP grew by 4.8 per cent in real terms in 2015, mainly attributable to 5.3 per cent, 3.0 per cent and 5.5 per cent growth in Services activities, Industry activities and Agriculture activities, respectively, in value added terms.

The production of tea and rubber has recorded a decline of 11.4 per cent and 2.4 per cent respectively during the first quarter of 2016. However, the coconut production has recorded an increase of 6.2 per cent during the same period.

The FIPI increased by 3.4 per cent on a year-on-year basis in March 2016. This growth was mainly facilitated by increased production of tobacco products, other non-metallic mineral products and rubber and plastic products sectors. They have recorded significant growths of 19.9, 8.5 and 7.3 per cent respectively during this period. This was mainly attributed to increased domestic and international demand.

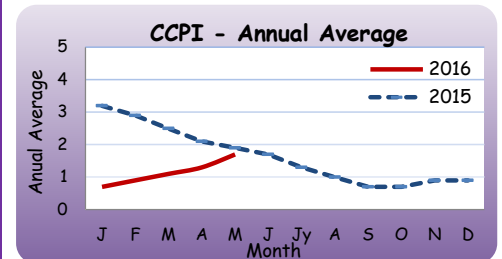
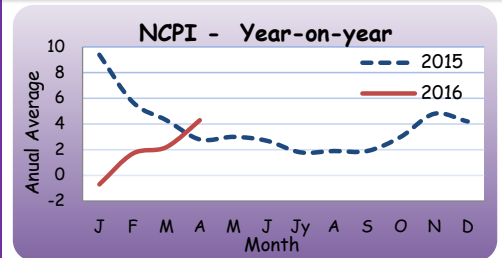
During the week crude oil spot prices largely followed an increasing trend. Prices rose to their highest level in about eight months as attacks on Nigeria's oil industry and fresh draws in U.S. crude stockpiles boosted prices even though gains were limited on renewed expectations of a U.S. interest rate hike. Industry sources reported output of Nigeria's Bonny Light crude had fallen an estimated 170,000 barrels per day due to attacks on pipeline infrastructure. Industry group American Petroleum Institute reported U.S. crude inventories fell by 3.6 million barrels last week compared to a 2.7 million barrel draw expected by a Reuters poll.

Highlights

REAL SECTOR

1.1 Price Indices

Item	April 2016	Month Ago	Year Ago
(2013 = 100)			
National Consumer Price Index (NCPI)	111.6	110.0	107.0
Monthly Change %	1.5	-0.7	-0.6
Year - on - Year Change %	4.3	2.2	2.8
Annual Average Change %	2.6	2.4	-
Item	May 2016	Month Ago	Year Ago
(2006 / 07 = 100)			
Colombo Consumers' Price Index (CCPI)	188.5	184.1	179.8
Annual Average Change %	1.7	1.3	1.9
Year - on - Year Change %	4.8	3.1	0.2
Core Inflation - (CCPI)	188.1	184.0	176.5
Annual Average Change %	4.5	4.1	2.9
Year - on - Year Change %	6.6	4.5	2.6

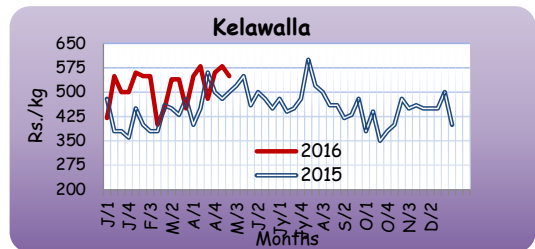
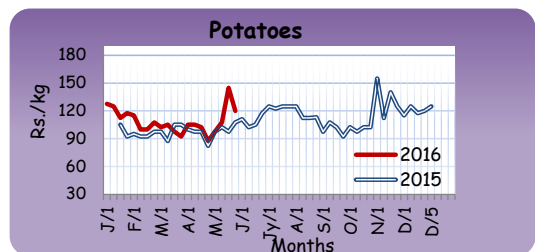
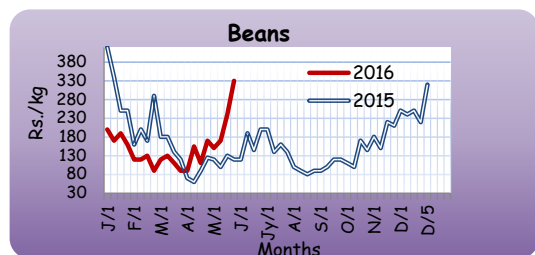
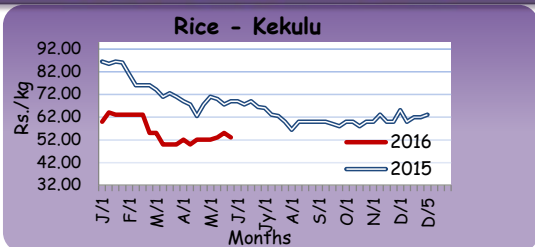


1.2 Pettah Market

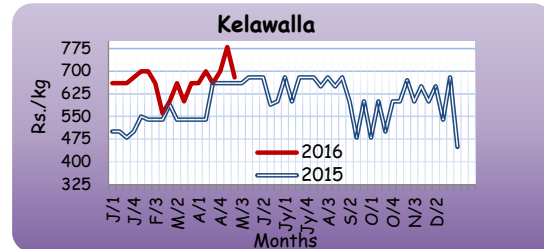
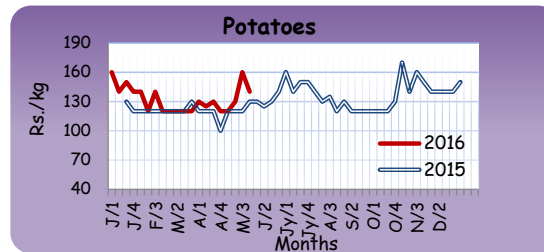
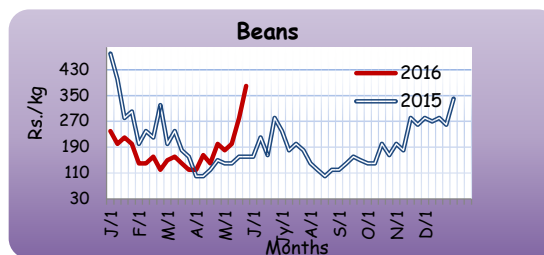
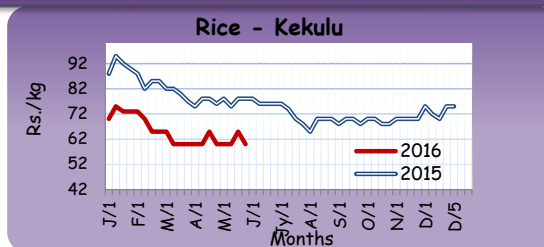
Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 09 th June 2016	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 09 th June 2016	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	79.00	80.00	78.25	83.22	90.00	90.00	88.25	90.10
Kekulu (Red)	55.00	55.00	53.25	66.15	60.00	60.00	61.25	75.20
Vegetables								
Beans	150.00	200.00	222.50	160.49	180.00	240.00	260.00	196.86
Cabbage	180.00	140.00	95.00	79.31	220.00	180.00	140.00	117.94
Carrots	190.00	160.00	127.50	146.27	220.00	200.00	160.00	184.90
Tomatoes	150.00	120.00	162.50	89.80	200.00	160.00	205.00	126.18
Pumpkins	65.00	50.00	47.50	49.12	80.00	90.00	67.50	72.94
Snake Gourd	110.00	120.00	117.50	73.73	160.00	160.00	150.00	106.57
Brinjals	140.00	120.00	82.50	72.56	180.00	160.00	120.00	105.69
Ash-Plantains	70.00	50.00	60.00	81.08	100.00	80.00	85.00	110.59
Other Foods								
Red-Onions (Local)	155.00	125.00	130.62	105.28	180.00	160.00	162.50	135.34
Big-Onions (Local)	n.a.	n.a.	n.a.	95.17	n.a.	n.a.	n.a.	124.67
Potatoes (N'Eliya)	142.50	130.00	117.50	107.98	160.00	155.00	137.50	130.80
Dried Chilies (Imported)	320.00	320.00	305.00	248.90	370.00	360.00	350.00	291.08
Dhal (Indian)	165.00	165.00	168.75	161.98	180.00	180.00	180.00	177.43
Eggs (Red)	13.50	13.50	13.50	14.17	14.00	14.00	14.00	14.77
Coconut (Each)	29.00	31.00	31.63	41.00	40.00	50.00	47.50	53.18
Fish*								
Kelawalla	560.00	620.00	560.00	453.14	690.00	720.00	713.33	598.24
Balaya	340.00	380.00	350.00	295.00	420.00	460.00	443.33	361.20
Salaya	160.00	100.00	150.00	114.71	200.00	140.00	200.00	156.08
Paraw (Small)	670.00	620.00	603.33	484.69	750.00	720.00	676.67	547.96

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market - Wholesale Prices



Pettah Market - Retail Prices



1.3 Dambulla Market

Item (Rs / Kg)	Week Ending 09 th June 2016	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	79.50	83.50
Kekulu (Red)	57.50	62.50
Vegetables		
Beans	144.00	190.00
Carrot	194.00	241.00
Tomatoes	137.00	188.00
Pumpkins	56.00	77.00
Snake Gourd	109.00	145.00
Ash-Plantains	55.50	75.50
Other Foods		
Red-Onions (Local)	122.00	174.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	125.00	160.00
Dried Chilies(Imported)	315.50	360.00
Coconut (Each)	29.70	40.00

1.5 Maradaghamula Market

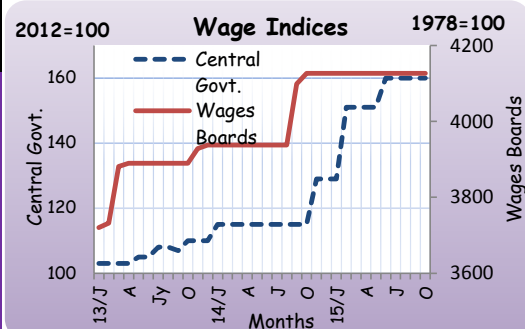
Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 10 th June	Week Ago	Month Ago	Year Ago
Samba	81.40	81.70	76.88	79.56
Sudu Kekulu	64.30	62.90	62.15	62.37
Raw Red	59.50	59.50	58.23	66.17
Nadu	69.90	68.80	65.35	64.24

1.4 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	10 th June 2016	Week Ago
Rice		
Samba	89.67	90.00
Kekulu (Red)	70.00	67.00
Vegetables		
Beans	196.67	216.67
Cabbage	196.67	136.67
Carrots	316.67	216.67
Tomatoes	236.67	213.33
Pumpkins	116.67	96.67
Snake Gourd	236.67	176.67
Brinjals	236.67	176.67
Ash-Plantains	136.67	123.33
Other Foods		
Red-Onions (Imported)	176.67	143.33
Big-Onions (Imported)	76.67	73.33
Potatoes (Imported)	100.00	80.00
Dried Chilies (Imported)	346.67	346.67
Dhal (Indian)	173.33	176.67
Eggs (Red)(Each)	13.33	13.00
Coconut (Each)	53.33	53.33
Fish		
Kelawalla	796.67	786.67
Balaya	450.00	456.67
Salaya	200.00	196.67
Paraw (Small)	856.67	886.67

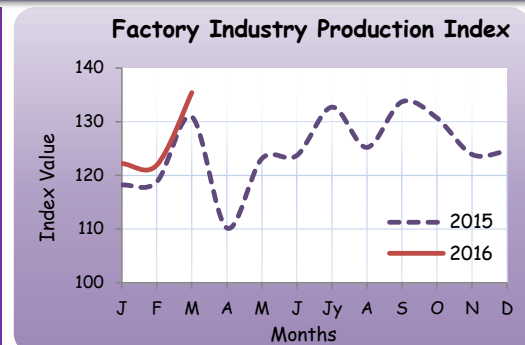
1.6 Wage rate Indices

Item	2016 Feb	2015 Feb	% Change
(2012 = 100)			
Central Government Employees	160.4	151.4	5.9
(1978 = 100)			
Workers in Wages Boards Trades	4,127.1	4,127.2	0.0
Agriculture	4,734.5	4,734.5	0.0
Industry & Commerce	3,459.1	3,459.1	0.0
Services	2,313.2	2,313.2	0.0



1.7 Factory Industry-Production (FIPI) (2010 = 100) (a)

Item	2016 (b) Mar	2015 Mar	% Change
Factory Industry- Production Index	135.4	130.9	3.4
Food products	115.8	113.4	2.2
Beverages	151.0	143.6	5.2
Tobacco products	101.1	84.3	19.9
Wearing apparel	175.3	189.0	-7.2
Chemicals and chemical products	87.5	87.2	0.4
Rubber and plastic products	147.7	137.6	7.3
Other non-metallic mineral products	139.2	128.3	8.5

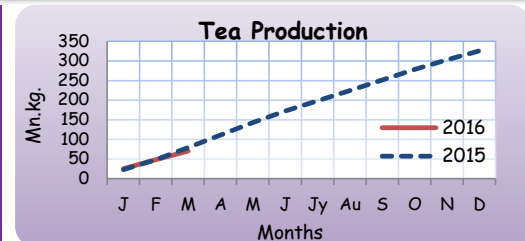


(a) Major 7 sub divisions of FIPI out of 17 sub divisions.

(b) Provisional

1.8 Agriculture Production

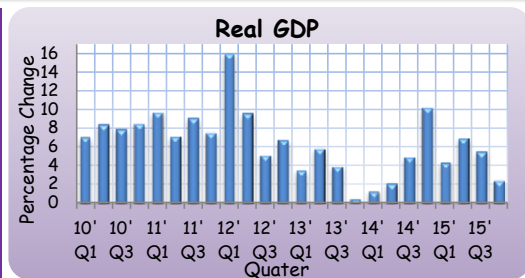
Item	Unit	2016(a) Jan-Mar	2015 Jan-Mar	% Change
Tea	(Mn Kg)	70.0	79.0	-11.4
Rubber	(Mn Kg)	28.2	28.9	-2.4
Coconuts	(Mn Nuts)	778.8	733.1	6.2



(a) Provisional

1.9 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2015(b) 4 th Quarter	2014(a)(b) 4 th Quarter	2015(b) Annual	2014(a)(b) Annual
Agriculture	-0.5	5.0	5.5	4.9
Industry	1.9	11.7	3.0	3.5
Services	2.7	11.7	5.3	5.2
GDP	2.5	10.3	4.8	4.9



(a) Revised (b) Provisional

Source: Department of Census and Statistics

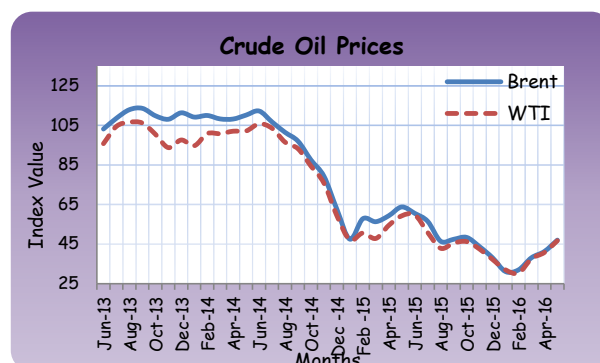
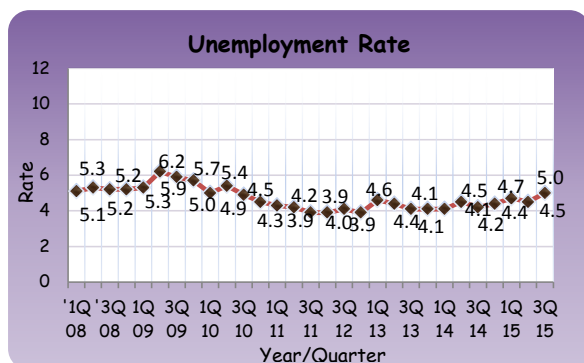
1.10 Employment (a)

Item	2015 (b) 4 th Quarter	2014 4 th Quarter	2015 Annual
Labour Force Participation rate	53.6	52.9	53.8
Unemployment rate	4.3	4.4	4.6
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	27.5	30.4	28.2
Industry	25.3	25.4	26.0
Services	47.2	44.2	45.8

(a) The working age population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.11 Average Crude Oil Prices

Month	2015			2016		
	Spot Prices (US \$/bbl)		CPC Import Prices (C&F) (US\$/bbl)(*)	Spot Prices (US \$/bbl)		CPC Import Prices (C&F) (US\$/bbl)(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	47.46	47.11	55.47	31.10	31.96	31.87
February	57.81	50.58	69.52	31.93	30.32	35.36
March	56.30	47.82	-	38.06	37.55	36.85
April	59.32	54.45	-	41.25	40.75	44.05
May	63.76	59.26	63.09	47.00	46.69	
June	60.53	59.82	66.17			
July	56.48	50.90	60.49			
August	46.43	42.87	54.92			
September	47.41	45.48	48.65			
October	48.36	46.22	49.26			
November	43.68	42.44	45.46			
December	38.08	37.21	41.21			
	2015			2016		
03 June	62.33	59.67		48.20	48.69	
06 June	-	-		48.64	49.71	
07 June	-	-		49.46	50.36	
08 June	60.93	58.15		-	-	
09 June	62.88	60.15		-	-	

Sources: Reuters
Energy Information Administration
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with spot prices of WTI and Brent as CPC is import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also Part of the imports of CPC are on a term contract basis.

Monetary Sector

Weekly AWPR for the week ending 10 June 2016 increased by 24 bps to 10.47 per cent compared to the previous week.

Broad money (M2b) expanded by 18.9 per cent on a year-on-year basis in March 2016.

NFA of the banking system declined by Rs. 38.1 billion in March 2016.

NCG from the banking system showed an increase of Rs. 33.2 billion in March 2016.

Credit extended to the private sector increased by Rs. 87.7 billion in March 2016.

The reserve money decreased compared to the previous week mainly due to decrease in deposits held by commercial banks.

The total outstanding market liquidity decreased to a short position of Rs. 12.21 bn by end of the week, compared to an short position of Rs. 4.9 bn by the end of last week.

By 10 June 2016, All Share Price Index (ASPI) increased by 0.17 per cent to 6,531 points while S&P SL 20 Index increased by 0.22 per cent to 3,424 points, compared to the previous week.

MONETARY SECTOR

2.1 Interest Rates

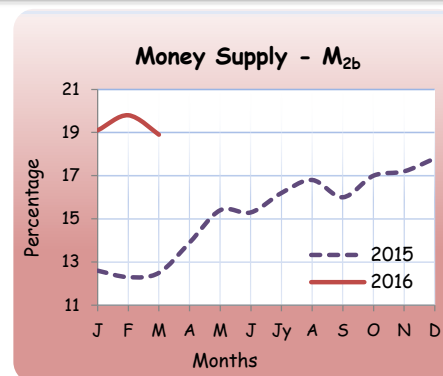
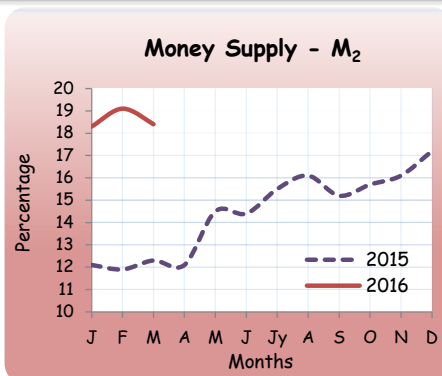
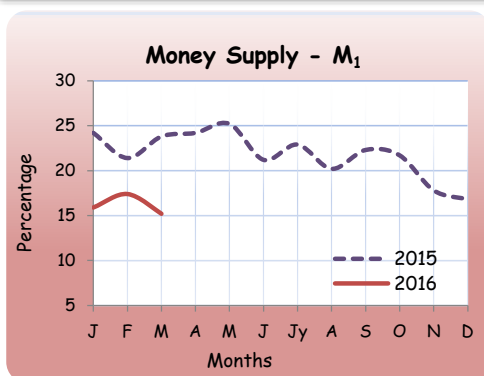
Item	Week Ending 2016 June 10	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	6.50	6.50	6.00
Standing Lending Facility Rate	8.00	8.00	7.50
Average Weighted Call Money Rate (AWCMR)(Weekly Average)	8.17	8.16	6.10
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1 day	8.19	8.17	6.11
7 days	8.55	8.54	6.26
1 Month	9.37	9.33	6.48
3 Months	9.82	9.78	6.75
6 Months	10.36	10.33	7.01
12 Months	10.82	10.75	7.30
Treasury Bill Yields (Excluding 10% withholding tax)			
91 days	8.82	8.80	6.08
182 days	9.76	9.75	6.18
364 days	10.53	10.52	6.29
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.47	10.23	7.08
	Mar 2016	Month Ago	Year Ago
Saving Deposits	0.50-8.00	0.50-8.50	0.50-8.00
One Year Fixed Deposits	3.95-15.00	3.95-15.00	3.95-15.00
	May 2016	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	6.72	6.58	5.83
Average Weighted Fixed Deposit Rate (AWFDR)	8.40	8.18	6.87
	Apr 2016	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	11.66	11.45	11.53
National Savings Bank (NSB)			
	Mar 2016	Month Ago	Year Ago
Saving Deposits	4.50	4.50	5.00
One Year Fixed Deposits	8.25	8.25	6.50
Treasury Bonds Auction			
	(2 Y & 4 Months) 09/06/2016	(5 Y & 4 Months) 09/06/2016	(7 Y & 7 Months) 09/06/2016
	(10 Years) 09/06/2016		
Coupon rate	8.75	9.45	11.40
Weighted Average Yield (Excluding 10% withholding tax)	11.42	11.97	12.36
	12.50		

Bankwise- AWPR	Week ending 2016 June 10	Week Ago	Bankwise- AWPR	Week ending 2016 June 10	Week Ago
Bank of Ceylon	10.06	10.04	HSBC	7.20	8.03
People's Bank	10.12	10.12	Standard Chartered Bank	9.68	9.38
Hatton National Bank	11.34	10.84	Citi Bank	8.18	8.88
Commercial Bank of Ceylon	10.62	10.89	Deutsche Bank	8.54	8.30
Sampath Bank	11.31	10.79	Habib Bank	8.55	9.55
Seylan Bank	10.85	11.13	Indian Bank	11.57	11.57
Union Bank of Colombo	12.61	12.12	Indian Overseas Bank	12.10	11.55
Pan Asia Banking Corporation	13.28	13.17	MCB Bank	11.21	10.06
Nations Trust Bank	10.62	10.20	State Bank of India	11.62	11.62
DFCC Bank	11.41	11.81	Public Bank	10.25	9.50
NDB Bank	11.04	10.86	ICICI Bank	10.99	10.99
Amana Bank	11.09	11.10	Axis Bank	11.52	11.57
Cargills Bank	10.25	9.77			

2.2 Money Supply

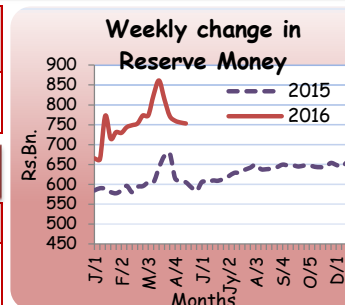
Item	Rs. Bn.			Annual Change (%)		
	2016 (a) March	Month Ago	Year Ago	2016 (a) March	Month Ago	Year Ago
Reserve Money	791.6	739.3	619.6	27.8	26.8	18.8
M1	729.6	700.5	633.3	15.2	17.4	23.8
M2	4,206.4	4,158.4	3,553.6	18.4	19.1	12.3
M2b	4,731.6	4,703.8	3,980.7	18.9	19.8	12.5
Net Foreign Assets of the Banking System (b)	-439.9	-401.8	-162.0	-171.5	-230.5	-268.5
Monetary Authorities	473.9	468.6	578.1	-18.0	-24.3	-3.7
Commercial Banks	-913.8	-870.4	-740.2	-23.5	-17.6	-46.8
Domestic Banking Units (DBUs)	-324.4	-305.9	-224.4	-44.6	-29.4	-27.2
Offshore Banking Units (OBUs)	-589.4	-564.5	-515.8	-14.3	-12.0	-57.3
Net Domestic Assets of the Banking System (b)	5,171.5	5,105.6	4,142.7	24.8	26.1	20.4
Net Credit to the Government	1,954.1	1,920.8	1,613.1	21.1	16.8	15.8
Monetary Authorities	406.6	384.5	223.7	81.8	56.4	54.0
Commercial Banks	1,547.5	1,536.3	1,389.5	11.4	9.8	11.3
DBUs	1,141.2	1,141.5	1,126.8	1.3	1.9	6.8
OBUs	406.3	394.8	262.7	54.6	41.7	36.1
Credit to Public Corporations	514.9	526.4	484.7	6.2	9.3	46.9
DBUs	253.8	254.4	198.1	28.1	27.8	43.6
OBUs	261.1	272.0	286.6	-8.9	-3.7	49.3
Credit to the Private Sector	3,634.6	3,546.8	2,845.1	27.7	26.5	13.9
DBUs	3,368.7	3,275.3	2,608.9	29.1	28.7	13.5
OBUs	265.8	271.5	236.2	12.5	5.1	18.5
Other Items (Net)	-931.9	-888.4	-800.3	-16.5	-0.7	-2.7

(a) Provisional (b) In relation to M2b



2.3 Weekly change in Reserve Money

Item	09 June 2016	Week Ago	Change
Reserve Money (Rs.Mn.)	764,173	764,253	-81



2.4 Money Market Activity (Overnight)

Item	06.06.2016	07.06.2016	08.06.2016	09.06.2016	10.06.2016
Call Money Market					
Weighted Average Rate (% p.a.)	8.17	8.17	8.17	8.18	8.18
Gross Volume (Rs. Mn)	12,690	15,250	19,755	20,505	17,390
Repo Market					
Weighted Average Rate (% p.a.)	8.03	8.02	8.03	8.05	8.03
Gross Volume (Rs. Mn)	36,258	40,269	42,304	32,312	23,823

2.5 CBSL Security Portfolio

Item	06.06.2016	07.06.2016	08.06.2016	09.06.2016	10.06.2016
CBSL T-Bill Holding (Rs. Mn)	258,353	255,870	248,960	250,338	251,839

2.6 Open Market Operations

Item	06.06.2016	07.06.2016	08.06.2016	09.06.2016	10.06.2016
Short-Term Auction					
Repo Amount Offered (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Offered (Rs. bn)	10.00	10.00	10.00	5.00	15.00
Tenure (No. of Days)	1	1	1	1	1
Bids Received (Rs. bn)	21.75	19.35	24.55	16.12	22.89
Amount Accepted (Rs. bn)	10.00	10.00	10.00	5.00	15.00
Weighted Average Yield Rate (% p.a.)	8.00	8.00	8.00	8.00	7.99
Term Auction					
Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Reverse Repo Amount Accepted (Rs. bn)	0.00	0.00	0.00	0.00	0.00
Standing Facility					
Standing Deposit Facility (Rs. bn)	38.90	35.48	35.79	35.99	22.39
Standing Lending Facility (Rs. bn)	31.15	28.61	21.64	27.96	19.60
Total Outstanding Market Liquidity (Rs. bn)	-2.25	-3.13	4.15	3.02	12.21

2.7 Credit Cards (a)

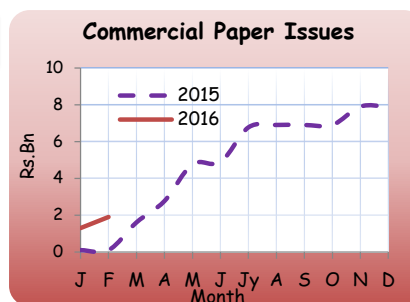
Item	2016 (b) End Feb	2016 (b) End Jan	2014 End Dec
Total Number of Active Cards	1,157,280	1,151,327	1,142,231
Local (accepted only locally)	30,630	30,771	30,902
Global (accepted globally)	1,126,650	1,120,556	1,111,329
Outstanding balance (Rs. Mn.)	63,639	63,214	63,010
Local (accepted only locally)	804	818	1,226
Global (accepted globally)	62,836	62,395	61,784

(a) Issued by Licensed Commercial Banks (b) revised

2.8 Commercial Paper Issues (a)

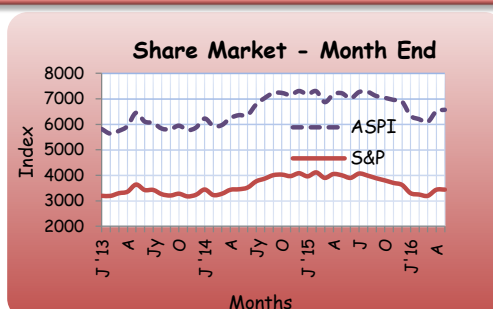
Item (Rs. bn.)	2016 End Feb(b)	2016 End Jan	2014 End Dec
Total Issues - Cumulative	1.9	1.3	7.9
Outstanding (as at end of the period)	4.8	4.3	4.5

(a) Based on the information provided by Licensed Commercial Banks and Licensed Specialised Banks (b) provisional



2.9 Share Market

Item	Week Ending 10 June 2016	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,531	6,519	7,063
S & P Sri Lanka 20 Index (S&P SL20)	3,424	3,416	3,914
Average Daily Turnover (Rs. Mn)	413	694	517
Market Capitalisation (Rs.Bn.)	2,783	2,778	3,001



Fiscal Sector

In 2015, total government revenue to GDP ratio reversed its declining trend reported since 2011 and increased to 13.0 per cent from 11.4 per cent in 2014. This increase was entirely due to the increase in tax revenue amidst the decline in non tax revenue collection in 2015. Tax revenue as a percentage of GDP increased to 12.1 per cent in 2015 from 10.1 per cent in 2014 while non tax revenue declined to 0.9 per cent of GDP in 2015 from 1.4 per cent in 2014. In nominal terms, total revenue increased by 21.7 per cent to Rs. 1,454.9 billion in 2015 from Rs. 1,195.2 billion in 2014 mainly due to the increase in revenue collection from excise duties, income tax and import duties. The decline in non tax revenue was attributed to the decline in profit and dividend transfers of SOBEs and lower interest and rent income.

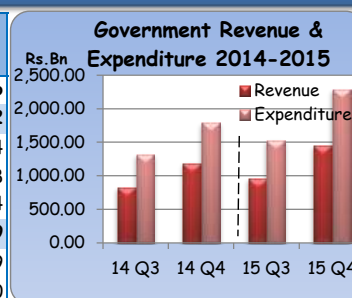
Total expenditure and net lending as a percentage of GDP increased to 20.5 per cent in 2015 from 17.2 per cent in 2014 due to increase in both recurrent expenditure, and capital expenditure and net lending. The increase in total expenditure and net lending was a combined outcome of the increase in recurrent expenditure by 2.5 percentage to 15.2 per cent, while capital expenditure and net lending increased by 0.8 percentage points to 5.3 per cent of GDP. In nominal terms total expenditure and net lending increased by 27.5 per cent to Rs. 2,290.4 billion in 2015 from Rs. 1,795.9 billion in 2014. Public investment, which amounted to 5.4 per cent of GDP in 2015, was significantly higher than 4.7 per cent of GDP recorded in 2014.

In nominal terms, total outstanding government debt increased by 15.0 per cent to Rs. 8,503.2 billion as at end 2015 from Rs. 7,390.9 billion at end 2014. The total debt stock increased by Rs. 285.1 billion due to exchange rate variations on account of the depreciation of the rupee against major foreign currencies.

FISCAL SECTOR

3.1 Government Finance (Rs.bn)

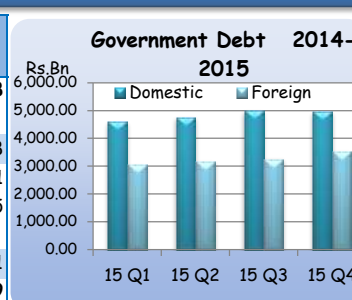
Item	2015 (a)	2014
Revenue and Grants	1,460.9	1,204.6
Revenue	1,454.9	1,195.2
Tax	1,355.8	1,050.4
Non tax	99.1	144.8
Grants	6.0	9.4
Expenditure & Lending Minus Repayments	2,290.4	1,795.9
Current	1,701.7	1,322.9
Capital & Lending Minus Repayments	588.7	473.0



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2015(a)	End 2014
Total domestic debt	4,959.2	4,277.8
of which		
Treasury bills	658.2	694.8
Treasury bonds	3,305.2	2,844.1
Rupee loans	24.1	55.5
Total foreign debt	3,544.0	3,113.1
Total outstanding govt. debt	8,503.2	7,390.9



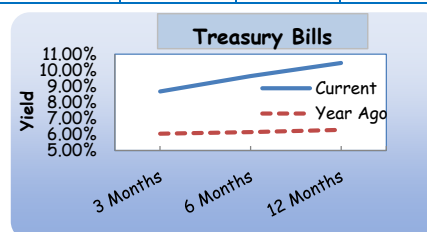
(a) Provisional

3.3 Government Securities - Primary and Secondary Market Yield Rates as for the week ending - 08th June 2016

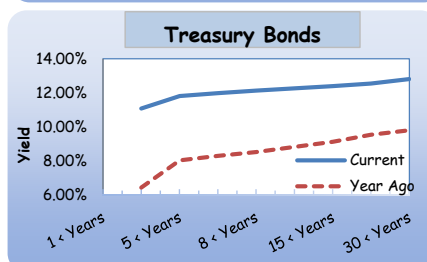
Security	Maturity	Primary Market(a)		Secondary Market			Last Week Average
		This Week	Last Week	This Week			
				Buying	Selling	Average	
Treasury Bills	3 Months	8.82%	8.80%	8.78%	8.57%	8.67%	8.63%
	6 Months	9.76%	9.75%	9.73%	9.53%	9.63%	9.64%
	12 Months	10.53%	10.52%	10.53%	10.36%	10.45%	10.44%
Treasury Bonds	< 2 Years	-	-	11.16%	10.98%	11.07%	11.27%
	< 5 Years	-	11.83%	11.86%	11.74%	11.80%	11.96%
	< 6 Years	-	12.48%	12.04%	11.90%	11.97%	12.05%
	< 8 Years	-	12.77%	12.17%	12.06%	12.12%	12.16%
	< 10 Years	-	12.98%	12.31%	12.20%	12.26%	12.27%
	< 15 Years	-	-	12.45%	12.34%	12.39%	12.41%
	< 20 Years	-	-	12.61%	12.47%	12.54%	12.55%
	< 30 Years	-	-	12.91%	12.70%	12.81%	12.87%

(a) Primary market transactions during the week ending 08/06/2016

The secondary market yield rates of T-bills have increased across all maturities (except for T-bills with 6 months maturity) and the secondary market yield rates of T-bonds have decreased during the reporting week, compared to the secondary market yield rates of the previous week.



Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	4-Oct-20	6.250%	5.63%	6.03%
	27-Jul-21	6.250%	6.10%	6.45%
	25-Jul-22	5.875%	6.42%	6.90%
	14-Jan-19	6.000%	5.04%	5.28%
	11-Apr-19	5.125%	4.91%	5.21%
	3-Jun-25	6.125%	6.97%	7.33%
3-Nov-25	6.850%	7.10%	7.40%	



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 08th June 2016)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	678,328.57	677,614.70
Treasury Bonds (a)	3,837,661.11	3,837,661.11
Total	4,515,989.68	4,515,275.81
T-bills and T-bonds held by Foreigners	238,366.90	230,199.68
Sri Lanka Development Bonds (SLDB)	743,292.94	744,338.39

The outstanding stock of T-bills and T-bonds held by foreigners, increased during the reporting week by 3.55 per cent compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	30,000.00	31,000.00
Total Bids Received	60,172.00	86,172.00
Total Bids Accepted	13,395.00	24,472.00
Treasury Bonds		
Amount Offered		45,000.00
Total Bids Received	No auction held	170,318.00
Total Bids Accepted		47,706.00

The weekly T-bill auction was over subscribed by 2.0 times as the preference for government securities continued.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	39,290.79	53,403.52
Repo Transaction (Sales / Purchases)	93,707.50	125,077.43
Treasury Bonds		
Outright Transaction (Sales / Purchases)	75,670.53	118,592.79
Repo Transaction (Sales / Purchases)	1,059,155.19	1,179,983.31

The secondary market activities for T-bills and T-bonds decreased by 25.48 percent and 12.61 per cent respectively, in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs.4,397 million issued to CWE in November 2003, Rs. 78,441 million issued to settle dues to CPC in January 2012, Rs. 13,125 million issued to capitalize Sri Lankan Airlines in March 2013.

3.5 Two way Quotes (Treasury Bills) - 10/06/2016

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.84	8.18	99.85	8.01	0.00
1 Month	99.31	8.36	99.33	8.17	0.02
2 Month	98.60	8.53	98.64	8.32	0.03
3 Month	97.85	8.76	97.90	8.55	0.05
4 Month	97.07	8.94	97.13	8.75	0.06
5 Month	96.17	9.33	96.29	9.05	0.12
6 Month	95.21	9.75	95.31	9.53	0.11
7 Month	94.36	9.83	94.45	9.66	0.10
8 Month	93.46	9.94	93.57	9.77	0.11
9 Month	92.57	10.05	92.68	9.90	0.11
10 Month	91.62	10.19	91.77	10.01	0.15
11 Month	90.66	10.33	90.86	10.11	0.20
12 Month	89.59	10.56	89.78	10.36	0.19

3.6 Two way Quotes (Treasury Bonds)- 10/06/2016

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
06.40%2016A	6	1-Aug-16	52	99.57	9.26	99.60	9.01	0.04
08.00%2016A	5	1-Sep-16	83	99.65	9.38	99.71	9.13	0.05
06.40%2016B	6	1-Oct-16	113	99.02	9.54	99.11	9.26	0.08
08.00%2017A	5	1-Jan-17	205	98.95	9.96	99.05	9.77	0.09
05.80%2017A	6	15-Jan-17	219	97.60	10.03	97.71	9.83	0.11
08.25%2017A	3	1-Mar-17	264	98.63	10.23	98.75	10.04	0.13
08.75%2017A	4	15-May-17	339	98.52	10.45	98.71	10.22	0.20
08.00%2017B	5	15-Jun-17	370	97.66	10.49	97.84	10.29	0.18
05.80%2017B	6	15-Jul-17	400	95.18	10.56	95.42	10.32	0.24
08.50%2018A	15	1-Feb-18	601	96.32	10.99	96.84	10.63	0.53
08.50%2018C	5	1-Apr-18	660	95.95	11.02	96.24	10.83	0.29
08.50%2018D	5	1-Jun-18	721	95.52	11.08	95.79	10.93	0.27
08.50%2018B	15	15-Jul-18	765	95.18	11.13	95.40	11.01	0.22
07.50%2018A	15	15-Aug-18	796	93.01	11.19	93.27	11.05	0.25
08.75%2018A	4	15-Oct-18	857	94.90	11.27	95.20	11.12	0.30
08.00%2018A	6	15-Nov-18	888	93.10	11.32	93.42	11.16	0.32
05.65%2019A	8	15-Jan-19	949	87.39	11.39	87.62	11.28	0.23
08.50%2019A	10	1-May-19	1,055	92.95	11.42	93.21	11.31	0.25
10.60%2019A	5	1-Jul-19	1,116	97.72	11.50	98.08	11.36	0.36
10.60%2019B	5	15-Sep-19	1,192	97.52	11.52	97.83	11.40	0.31
08.00%2019A	8	1-Nov-19	1,239	90.30	11.53	90.60	11.41	0.30
09.25%2020A	5	1-May-20	1,421	92.56	11.68	92.94	11.54	0.38
08.00%2020A	8	1-Jun-20	1,452	88.44	11.72	88.77	11.61	0.33
06.20%2020A	10	1-Aug-20	1,513	82.29	11.71	82.65	11.59	0.36
09.50%2020A	5	15-Dec-20	1,649	92.28	11.75	92.60	11.65	0.33
09.00%2021A	8	1-May-21	1,786	89.69	11.83	90.17	11.69	0.48
11.00%2021A	7	1-Aug-21	1,878	96.78	11.84	97.32	11.70	0.54
09.45%2021A	7	15-Oct-21	1,953	90.49	11.90	90.95	11.77	0.46
08.00%2022A	10	1-Jan-22	2,031	84.31	11.94	84.72	11.83	0.40
11.20%2022A	9	1-Jul-22	2,212	96.58	12.01	97.19	11.86	0.61
10.00%2022A	8	1-Oct-22	2,304	90.95	12.08	91.58	11.93	0.64
09.00%2023A	10	1-Sep-23	2,639	85.31	12.10	85.86	11.97	0.55
11.20%2023A	9	1-Sep-23	2,639	95.51	12.14	96.07	12.02	0.56
07.00%2023A	20	1-Oct-23	2,669	75.71	12.09	76.10	12.00	0.39
11.40%2024A	10	1-Jan-24	2,761	95.94	12.24	96.43	12.13	0.49
06.00%2024A	10	1-Dec-24	3,096	67.88	12.18	68.27	12.09	0.38
10.25%2025A	10	15-Mar-25	3,200	89.15	12.30	89.84	12.16	0.69
09.00%2025A	12	1-May-25	3,247	82.62	12.26	83.13	12.15	0.51
11.00%2025A	10	1-Aug-25	3,339	92.91	12.31	93.57	12.18	0.66
09.00%2026A	13	1-Feb-26	3,523	81.54	12.32	82.05	12.21	0.51
05.35%2026A	15	1-Mar-26	3,551	61.24	12.28	61.53	12.21	0.28
11.00%2026A	11	1-Jun-26	3,643	92.13	12.39	92.64	12.30	0.51
09.00%2028B	15	1-May-28	4,343	79.41	12.34	79.87	12.26	0.46
09.00%2028A	15	1-Jul-28	4,404	79.16	12.37	79.67	12.27	0.51
11.50%2028A	13	1-Sep-28	4,466	93.67	12.52	95.38	12.23	1.71
13.00%2029A	15	1-Jan-29	4,588	103.70	12.41	104.18	12.33	0.48
13.00%2029B	15	1-May-29	4,708	103.55	12.44	104.12	12.35	0.57
11.00%2030A	15	15-May-30	5,087	89.72	12.58	90.72	12.41	1.00
08.00%2032A	20	1-Jan-32	5,683	69.43	12.50	69.89	12.41	0.46
09.00%2032A	20	1-Oct-32	5,957	75.72	12.52	76.30	12.42	0.58
09.00%2033A	20	1-Jun-33	6,200	75.33	12.54	75.91	12.44	0.58
13.25%2033A	20	1-Jul-33	6,230	104.70	12.57	105.53	12.46	0.82
09.00%2033B	20	1-Nov-33	6,353	74.80	12.60	75.51	12.48	0.71
13.25%2034A	20	1-Jan-34	6,414	103.73	12.71	104.56	12.60	0.83
11.50%2035A	20	15-Mar-35	6,852	91.02	12.77	93.26	12.43	2.24
12.00%2041A	25	1-Jan-41	8,971	93.71	12.85	96.60	12.44	2.90
09.00%2043A	30	1-Jun-43	9,852	70.97	12.87	71.59	12.76	0.62
13.50%2044A	30	1-Jan-44	10,066	104.50	12.90	105.25	12.80	0.75
13.50%2044B	30	1-Jun-44	10,218	104.25	12.93	105.09	12.83	0.84
12.50%2045A	30	1-Mar-45	10,491	96.42	12.97	98.85	12.64	2.43

External Sector

During the year up to 10 June 2016 the rupee depreciated against the US dollar (1.0 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (1.5 per cent) and depreciated against Indian rupee (0.6 per cent), Japanese yen (12.0 per cent) and euro (4.3 per cent) during this period.

Earnings from exports declined by 1.7 per cent, year-on-year, to US dollars 888 million in February 2016 reflecting lower commodity prices in the international market. The largest contribution to this decline was from the petroleum products exports, followed by gems, diamonds and jewellery and spices exports. On a cumulative basis, earnings from exports declined by 2.0 per cent to US dollars 1,783 million during the first two months of 2016.

Expenditure on imports declined by 5.9 per cent, year-on-year, to US dollars 1,439 million in February 2016. The largest contribution to this decline came from fuel imports, which declined by 43.7 per cent to US dollars 149 million, as average crude oil import price declined to US dollars 35.36 per barrel in February 2016 compared to US dollars 69.52 per barrel recorded in February 2015. On a cumulative basis, expenditure on imports during the first two months of 2016 decreased by 5.7 per cent to US dollars 3,028 million, driven by fuel imports.

The terms of trade contracted by 1.0 per cent in January 2016 compared to the corresponding month of previous year. The export unit value index declined by 3.9 per cent in January 2016 mainly due to a 30.8 per cent decline recorded in prices of petroleum products exports. The import unit value index in January 2016, declined by 2.9 per cent, year-on-year, mainly due to the decline in unit prices of intermediate goods followed by investment goods.

India, China, UK, Germany and France were the top five sources of tourist arrivals in May 2016, accounting for 52.2 per cent of total tourist arrivals upto the month of May 2016

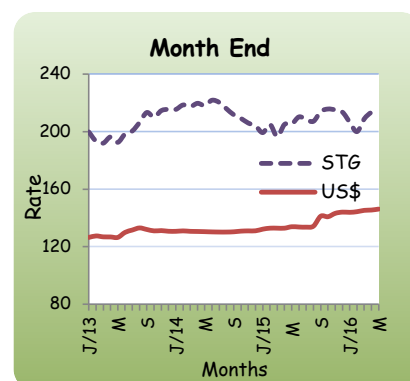
The average price of tea declined to US dollars 2.79 per kg in February 2016 from US dollars 3.14 per kg (in the Colombo auction) in February 2015.

Further, the import prices of rice, wheat and crude oil prices declined compared to the corresponding month of 2015.

EXTERNAL SECTOR

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 10 June 2016			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
US\$	143.35	147.12	145.24	146.99	134.05
STG	206.41	213.79	210.10	211.95	206.28
Yen	1.33	1.38	1.36	1.35	1.08
Euro	160.93	167.39	164.16	163.96	151.29
INR ⁽¹⁾			2.18	2.17	2.09
SDR (As at 09 June 2016)			206.08	204.99	187.96
Central Bank purchases and sales(b) (US\$ Mn.)			May 2016	Month Ago	Year Ago
Purchases			123.83	14.95	8.80
Sales			36.20	266.45	157.83



	Week Ending 10 June 2016	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	22.31	15.84	46.72
Forward Transactions			
Forward Rates (US\$) ⁽²⁾			
1 Month	146.95	148.61	134.46
3 Months	149.21	150.05	136.25
Average Daily Interbank Forward Volume (US\$ mn)	35.27	36.26	27.97
Outstanding Forward Volume (US\$ mn) (As at 09 June 2016)	1,485.59	1,520.12	1,279.40

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

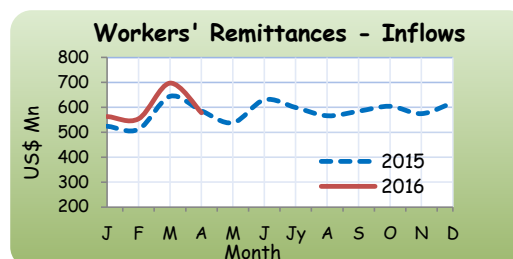
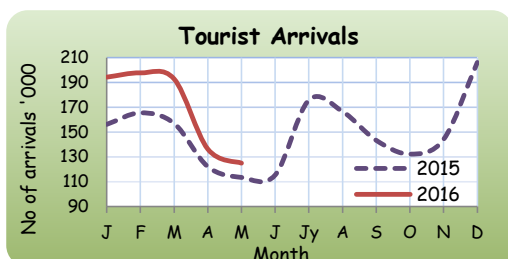
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2015	2016	2015(a)	2016(b)	% Change
		May (a)(c)	May (b)(d)	Jan-May (c)	Jan-May (d)	
Tourist Arrivals	Number	113,529	125,044	714,584	846,229	18.4
Earnings from Tourism(d)	US\$ Mn.	188.2	207.2	1,184.4	1,402.50	18.4
	Rs.bn.	25.1	30.2	157.1	202.2	28.7
Workers' Remittances (Inflows)		2015	2016	2015	2016	% Change
		Apr (a)	Apr (b)	Jan-Apr(a)	Jan-Apr(b)	
	US\$ Mn.	585.9	578	2,265.4	2,392.7	5.6
	Rs. bn.	77.9	83.2	300.3	344.4	14.7

(a) Revised (b) Provisional (c) revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2015 (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016



4.3 Official Reserve Assets as at 31st May 2016^(a)

Official Reserve Assets (USD Mn)	5,620.71
(1) Foreign currency reserves	4,679.33
(2) Reserve position in the IMF	67.14
(3) SDRs	6.92
(4) Gold	866.34
(5) Other reserve assets	0.98

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 30th April 2016 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets	6,068.53
(1) Foreign currency reserves	5,079.22
(a) Securities	2,125.37
(b) Total currency and deposits with	2,953.85
(i) other national central banks, BIS	843.96
(ii) banks headquartered inside the reporting country of which located abroad	1.34
(iii) banks headquartered outside the reporting country	2,108.54
(2) Reserve position in the IMF	67.83
(3) SDRs	6.98
(4) Gold	913.51
(5) Other reserve assets	0.98

Predetermined Short-Term Net Drains on Foreign Currency Assets^(b)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits				
outflows (-) Principal	-4,548.70	-63.14	-1,126.63	-3,358.93
Interest	-960.29	-71.02	-225.07	-664.20
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)				
(a) Short positions (-) ^(c)	-3,334.81	-324.38	-1374.00	-1,636.43
(b) Long positions (+)				
3. Other (specify)	-10.67	-10.67		
inflows related to reverse repos (+)				
other accounts payable (-)	-10.67	-10.67		

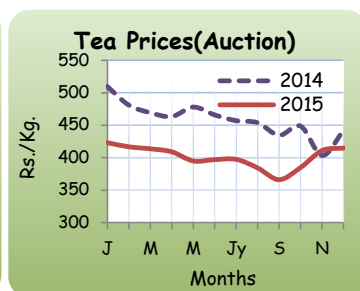
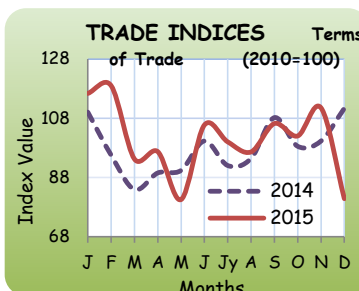
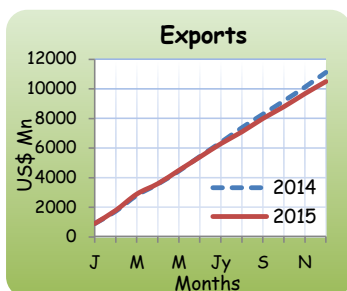
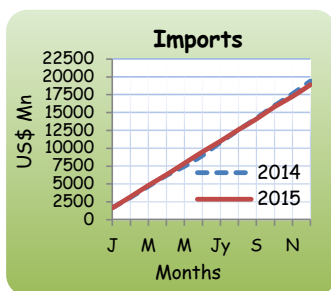
(a) Provisional

(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

4.5 External Trade

Item	US\$ Bn			Rs Bn		
	Jan - Feb 2016	Jan - Feb 2015	% Change	Jan - Feb 2016	Jan - Feb 2015	% Change
Exports	1.8	1.8	-2.0	256.6	240.4	6.7
Agricultural	0.4	0.4	-10.7	52.0	53.5	-2.7
Industrial	1.4	1.4	0.6	203.5	185.7	9.6
Food, Beverages and Tobacco	0.1	0.0	24.6	7.5	5.6	35.7
Textiles and Apparel	0.9	0.8	11.8	133.5	109.6	21.8
Petroleum Products	0.0	0.1	-54.2	6.8	13.6	-50.1
Leather, Rubber etc	0.2	0.2	-1.2	22.4	20.8	7.7
Other	0.2	0.3	-15.5	33.3	36.1	-7.9
Mineral	0.0	0.0	-26.9	0.7	0.9	-20.4
Other	0.0	0.0	-9.4	0.3	0.3	-1.4
Imports	3.0	3.2	-5.7	435.9	424.2	2.7
Consumer Goods	0.7	0.7	-8.1	99.2	99.1	0.1
Intermediate Goods	1.5	1.7	-7.9	219.5	218.8	0.3
Investment Goods	0.8	0.8	1.1	117.1	106.2	10.2
Other	0.0	0.0	-35.8	0.1	0.2	-30.0
Trade Balance	-1.2	-1.4	-10.5	-179.3	-183.8	-2.4

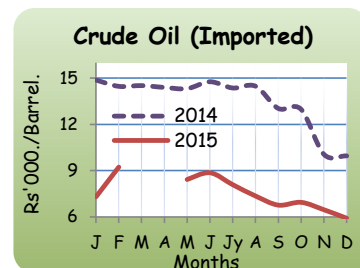
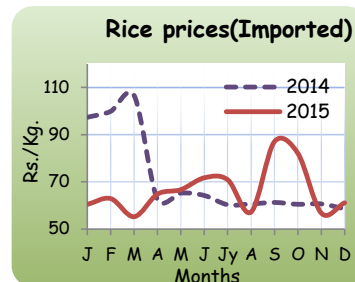


4.6 Trade Indices (2010= 100) (a)

Item	2016		
	Jan (b)	Month Ago	Year Ago
Total Exports			
Value	124.6	113.8	127.6
Quantity	121.5	155.1	119.6
Unit Value	102.5	73.3	106.7
Total Imports			
Value	142.2	147.2	150.5
Quantity	161.3	162.1	165.7
Unit Value	88.2	90.8	90.8
Terms of Trade	116.2	80.8	117.4

(a) In US\$ Terms

(b) Provisional



4.7 International Commodity Prices

Item	February 2016	February 2015	% Change	February 2016	February 2015	% Change
	Colombo Auction Price	US\$ / Kg			Rs / Kg	
Tea Prices	2.79	3.14	-11.0	402.22	416.90	-3.5
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	413.84	474.00	-12.7	59,563.27	62,913.62	-5.3
White Sugar	441.11	450.50	-2.1	63,489.10	59,794.10	6.2
Wheat	232.87	326.45	-28.7	33,517.25	43,329.20	-22.6
	US\$ / Barrel			Rs / Barrel		
Crude Oil	35.36	69.52	-49.1	5,089.57	9,226.91	-44.8