

Weekly Economic Indicators

15 April 2016



Statistics Department

Real Sector

Inflation, as measured by the change in the National Consumer Price Index (NCPI) (2013=100), increased to 1.7 per cent in February 2016 from -0.7 per cent in January 2016, on year-on-year basis. The main contributor towards the increase in year-on-year inflation was the Non-food category, with increases observed in Alcoholic Beverages and Tobacco; Clothing and Footwear; Furnishing, Household Equipment and Routine Household Maintenance; Health; Transport and Miscellaneous Goods and Services sub categories, which surpassed the overall price decline observed in the food category in the NCPI. The change in the NCPI measured on an annual average basis decreased to 2.6 per cent in February 2016 from 2.9 per cent recorded in January 2016. When the monthly change in the NCPI is considered, the NCPI decreased by 1.1 per cent from January 2016 to February 2016.

Inflation, as measured by the change in the Colombo Consumers' Price Index (CCPI) (2006/07=100), decreased to 2.0 per cent in March 2016 from 2.7 per cent in February 2016, on an year-on-year basis. Annual average inflation increased to 1.1 per cent from 0.9 per cent recorded in February 2016. The monthly change in CCPI in March 2016 was -1.1 per cent.

The GDP grew by 4.8 per cent in real terms in 2015, mainly attributable to 5.3 per cent, 3.0 per cent and 5.5 per cent growth in Services activities, Industry activities and Agriculture activities, respectively, in value added terms.

Tea and Coconut production during 2016 January increased by 7.8 per cent and 6.0 per cent to 25.1 million kg and 246.5 million nuts respectively. However, Rubber production recorded a decrease of 12.1 per cent to 9.5 million kg during the month.

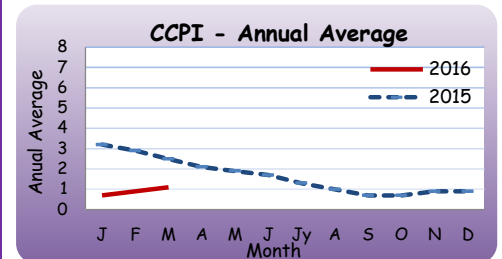
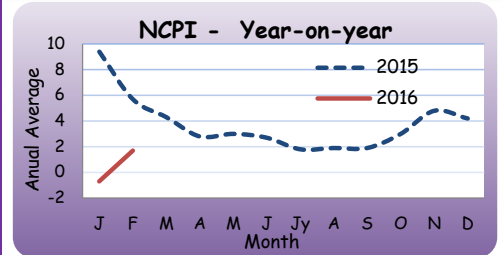
The FIPI increased marginally by 0.7 per cent on a year-on-year basis in December 2015. This growth was mainly facilitated by increased production of other non- metallic mineral products and chemicals and chemical products sectors. They have recorded significant growths of 25.8 and 13.0 per cent respectively, during this period. This was mainly attributed to increased domestic and international demand.

During the week, crude oil spot prices showed mixed performance. At the beginning of the week, crude oil prices rose following a decline in U.S. inventories and drilling, while hopes that exporters could freeze output boosted international prices. At the same time, analysts said that global oil demand could also accelerate, helping to tighten a market that has suffered from ballooning oversupply since mid-2014. A group of oil producers, led by Saudi Arabia and Russia, plan to meet on Sunday to discuss measures to freeze output around current levels. However, prices subsequently fell after Russian oil minister told a closed-door briefing that a deal on an oil output freeze scheduled to be signed this month in Doha will be loosely framed with few detailed commitments.

REAL SECTOR

1.1 Price Indices

| Item | February 2016 | Month Ago | Year Ago |
|---------------------------------------|---------------|-----------|----------|
| (2013 = 100) | | | |
| National Consumer Price Index (NCPI) | 110.8 | 112.0 | 108.9 |
| Monthly Change % | -1.1 | -1.1 | -3.5 |
| Year - on - Year Change % | 1.7 | -0.7 | 5.7 |
| Annual Average Change % | 2.6 | 2.9 | - |
| Item | March 2016 | Month Ago | Year Ago |
| (2006 / 07 = 100) | | | |
| Colombo Consumers' Price Index (CCPI) | 181.7 | 183.8 | 178.1 |
| Annual Average Change % | 1.1 | 0.9 | 2.5 |
| Year - on - Year Change % | 2.0 | 2.7 | 0.1 |
| Core Inflation - (CCPI) | 181.7 | 181.8 | 173.9 |
| Annual Average Change % | 3.9 | 3.7 | 3.0 |
| Year - on - Year Change % | 4.5 | 5.7 | 1.4 |

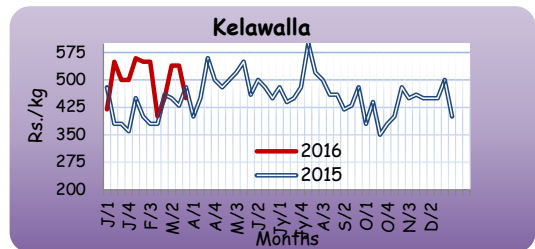
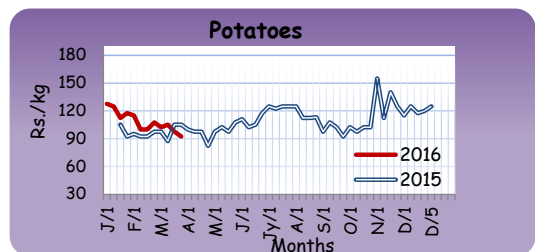
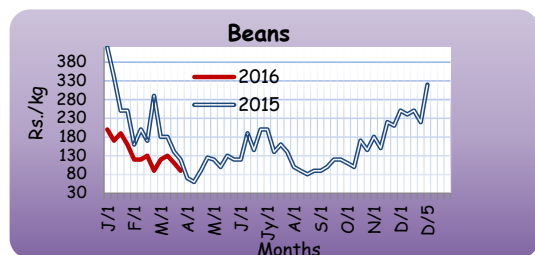
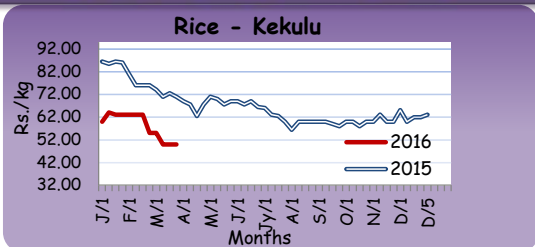


1.2 Pettah Market

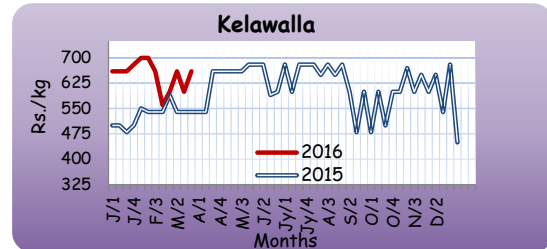
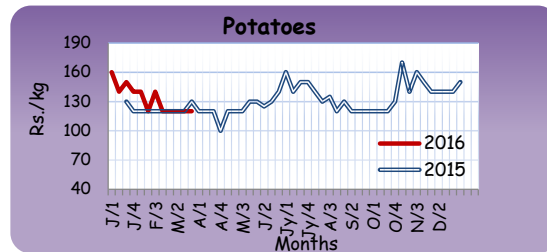
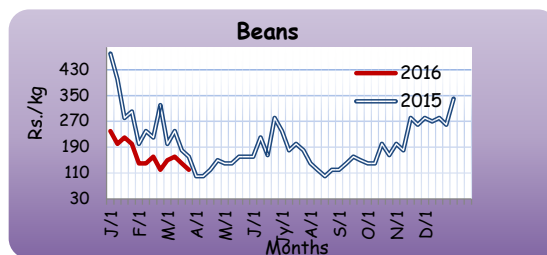
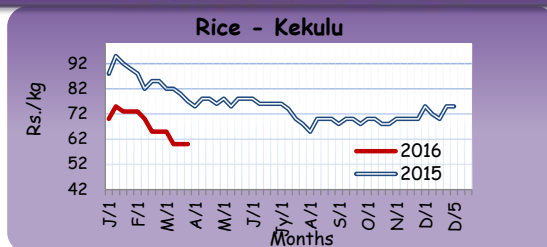
| Item | Average Wholesale Prices | | | | Average Retail Prices | | | |
|--------------------------|---------------------------------------|----------|-----------|---------------------|---------------------------------------|----------|-----------|---------------------|
| | Week Ending 12 th Apr 2016 | Week Ago | Month Ago | Year Ago Annual Avg | Week Ending 12 th Apr 2016 | Week Ago | Month Ago | Year Ago Annual Avg |
| | Rs / Kg | | | | Rs / Kg | | | |
| Rice | | | | | | | | |
| Samba | 79.00 | 78.00 | 79.50 | 83.22 | 86.00 | 88.00 | 89.50 | 90.10 |
| Kekulu (Red) | 50.00 | 52.00 | 50.80 | 66.15 | 60.00 | 60.00 | 60.00 | 75.20 |
| Vegetables | | | | | | | | |
| Beans | 155.00 | 90.00 | 108.00 | 160.49 | 165.00 | 120.00 | 136.00 | 196.86 |
| Cabbage | 60.00 | 70.00 | 64.00 | 79.31 | 80.00 | 100.00 | 102.00 | 117.94 |
| Carrots | 115.00 | 90.00 | 92.00 | 146.27 | 130.00 | 120.00 | 120.00 | 184.90 |
| Tomatoes | 115.00 | 50.00 | 42.00 | 89.80 | 135.00 | 80.00 | 70.00 | 126.18 |
| Pumpkins | 30.00 | 35.00 | 45.00 | 49.12 | 55.00 | 60.00 | 68.00 | 72.94 |
| Snake Gourd | 85.00 | 90.00 | 72.00 | 73.73 | 105.00 | 120.00 | 108.00 | 106.57 |
| Brinjals | n.a. | 50.00 | 80.00 | 72.56 | n.a. | 80.00 | 112.00 | 105.69 |
| Ash-Plantains | n.a. | 50.00 | 56.00 | 81.08 | n.a. | 80.00 | 80.00 | 110.59 |
| Other Foods | | | | | | | | |
| Red-Onions (Local) | 80.00 | 65.00 | 60.00 | 105.28 | 100.00 | 100.00 | 90.00 | 135.34 |
| Big-Onions (Local) | n.a. | n.a. | n.a. | 95.17 | n.a. | n.a. | n.a. | 124.67 |
| Potatoes (N'Eliya) | 105.00 | 105.00 | 97.00 | 107.98 | 125.00 | 130.00 | 120.00 | 130.80 |
| Dried Chilies (Imported) | 320.00 | 310.00 | 312.00 | 248.90 | 360.00 | 350.00 | 358.00 | 291.08 |
| Dhal (Indian) | 160.00 | 160.00 | 154.00 | 161.98 | 169.00 | 169.00 | 167.60 | 177.43 |
| Eggs (Red) | 15.50 | 18.50 | 17.10 | 14.17 | 16.50 | 19.00 | 17.60 | 14.77 |
| Coconut (Each) | 38.50 | 33.50 | 34.40 | 41.00 | 42.50 | 45.00 | 46.00 | 53.18 |
| Fish* | | | | | | | | |
| Kelawalla | 580.00 | 550.00 | 518.00 | 453.14 | 700.00 | 660.00 | 648.00 | 598.24 |
| Balaya | 450.00 | 350.00 | 350.00 | 295.00 | 550.00 | 450.00 | 448.00 | 361.20 |
| Salaya | 140.00 | 100.00 | 108.00 | 114.71 | 200.00 | 160.00 | 174.00 | 156.08 |
| Paraw (Small) | 550.00 | 620.00 | 576.00 | 484.69 | 650.00 | 700.00 | 672.00 | 547.96 |

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

Pettah Market - Wholesale Prices



Pettah Market - Retail Prices



1.3 Dambulla Market

| Item (Rs / Kg) | Week Ending 11 th Apr 2016 | |
|-------------------------|---------------------------------------|------------------|
| | Wholesale (Average) | Retail (Average) |
| Rice | | |
| Samba | 77.00 | 82.50 |
| Kekulu (Red) | 53.50 | 58.00 |
| Vegetables | | |
| Beans | 120.00 | 172.50 |
| Carrot | 92.50 | 147.50 |
| Tomatoes | 102.50 | 145.00 |
| Pumpkins | 18.75 | 35.00 |
| Snake Gourd | 48.75 | 77.50 |
| Ash-Plantains | 40.00 | 62.50 |
| Other Foods | | |
| Red-Onions (Local) | 62.50 | 91.25 |
| Big-Onions (Local) | n.a. | n.a. |
| Potatoes (N'Eliya) | 102.50 | 120.00 |
| Dried Chilies(Imported) | 317.50 | 360.00 |
| Coconut (Each) | 32.50 | 45.00 |

1.5 Maradaghamula Market

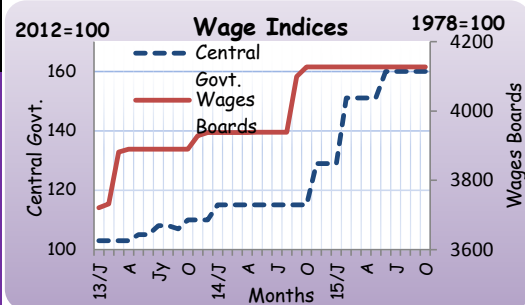
| Average wholesale price of Rice | | | | |
|---------------------------------|----------------------------------|----------|-----------|----------|
| Item (Rs / Kg) | Week Ending 15 th Apr | Week Ago | Month Ago | Year Ago |
| Samba | 73.50 | 71.30 | 77.43 | 79.56 |
| Sudu Kekulu | 61.83 | 59.50 | 56.18 | 62.37 |
| Raw Red | 59.17 | 57.10 | 55.65 | 66.17 |
| Nadu | 63.17 | 61.70 | 57.80 | 64.24 |

1.4 Narahenpita Economic Centre

| Item (Rs / Kg) | Average Retail Prices | |
|--------------------------|---------------------------|----------|
| | 12 th Apr 2016 | Week Ago |
| Rice | | |
| Samba | 90.00 | 90.00 |
| Kekulu (Red) | 67.00 | 67.00 |
| Vegetables | | |
| Beans | 196.67 | 156.67 |
| Cabbage | 116.67 | 136.67 |
| Carrots | 140.00 | 156.67 |
| Tomatoes | 176.67 | 96.67 |
| Pumpkins | 60.00 | 76.67 |
| Snake Gourd | 116.67 | 116.67 |
| Brinjals | 120.00 | 160.00 |
| Ash-Plantains | 96.67 | 116.67 |
| Other Foods | | |
| Red-Onions (Imported) | 136.67 | 116.67 |
| Big-Onions (Imported) | 83.33 | 80.00 |
| Potatoes (Imported) | 83.33 | 90.00 |
| Dried Chilies (Imported) | 346.67 | 346.67 |
| Dhal (Indian) | 180.00 | 180.00 |
| Eggs (Red)(Each) | 18.33 | 18.50 |
| Coconut (Each) | 53.33 | 53.33 |
| Fish | | |
| Kelawalla | 856.67 | 860.00 |
| Balaya | n.a. | n.a. |
| Salaya | 200.00 | 200.00 |
| Paraw (Small) | 753.33 | 756.67 |

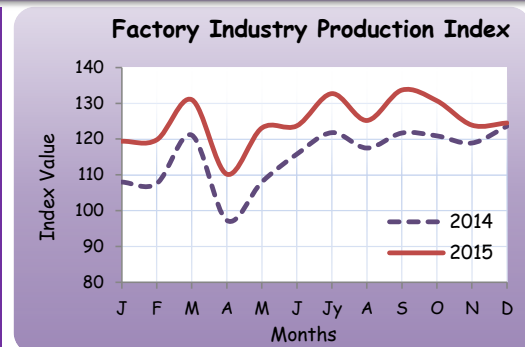
1.6 Wage rate Indices

| Item | 2016 Jan | 2015 Jan | % Change |
|--------------------------------|-------------|-------------|-------------|
| (2012 = 100) | | | |
| Central Government Employees | 160.4 | 128.8 | 24.5 |
| (1978 = 100) | | | |
| Workers in Wages Boards Trades | 4,127.1 | 4,127.0 | 0.0 |
| Agriculture | 4,734.5 | 4,734.3 | 0.0 |
| Industry & Commerce | 3,459.1 | 3,459.1 | 0.0 |
| Services | 2,313.2 | 2,313.2 | 0.0 |



1.7 Factory Industry-Production (FIPI) (2010 = 100) (a)

| Item | 2015 (b) Dec | 2014 Dec | % Change |
|---|-----------------|--------------|-------------|
| Factory Industry- Production Index | 124.5 | 123.6 | 0.7 |
| Food products | 112.1 | 107.6 | 4.2 |
| Beverages | 108.3 | 116.1 | -6.7 |
| Tobacco products | 89.7 | 86.0 | 4.3 |
| Wearing apparel | 176.1 | 179.2 | -1.8 |
| Chemicals and chemical products | 97.9 | 86.7 | 13.0 |
| Rubber and plastic products | 130.0 | 141.1 | -7.8 |
| Other non-metallic mineral products | 121.4 | 96.5 | 25.8 |

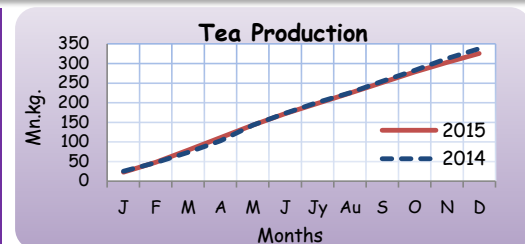


(a) Major 7 sub divisions of FIPI out of 17 sub divisions.

(b) Provisional

1.8 Agriculture Production

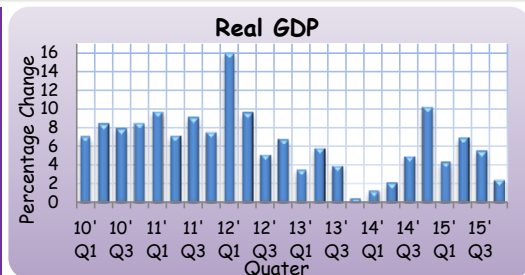
| Item | Unit | 2016(a) Jan | 2015 Jan | % Change |
|----------|-----------|----------------|-------------|-------------|
| Tea | (Mn Kg) | 25.1 | 23.3 | 7.8 |
| Rubber | (Mn Kg) | 9.5 | 10.8 | -12.1 |
| Coconuts | (Mn Nuts) | 246.5 | 232.5 | 6.0 |



(a) Provisional

1.9 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

| Item | 2015(b) 4 th Quarter | 2014(a)(b) 4 th Quarter | 2015(b) Annual | 2014(a)(b) Annual |
|-------------|------------------------------------|---------------------------------------|-------------------|----------------------|
| Agriculture | -0.5 | 5.0 | 5.5 | 4.9 |
| Industry | 1.9 | 11.7 | 3.0 | 3.5 |
| Services | 2.7 | 11.7 | 5.3 | 5.2 |
| GDP | 2.5 | 10.3 | 4.8 | 4.9 |



(a) Revised (b) Provisional

Source: Department of Census and Statistics

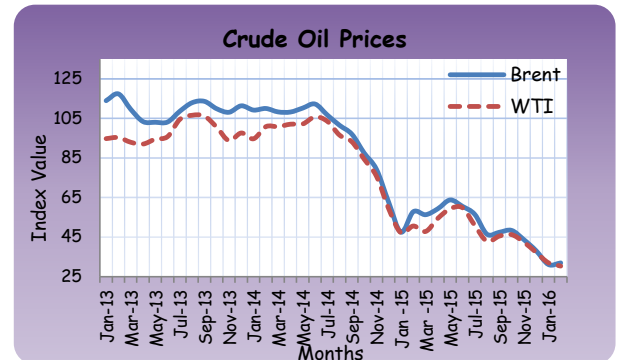
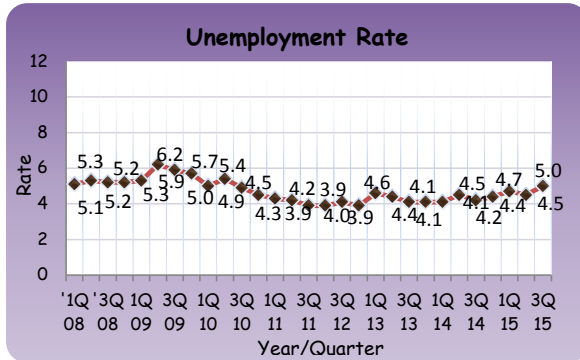
1.10 Employment (a)

| Item | 2015 (b) 4 th Quarter | 2014 4 th Quarter | 2015 Annual |
|---|-------------------------------------|---------------------------------|-------------|
| Labour Force Participation rate | 53.6 | 52.9 | 53.8 |
| Unemployment rate | 4.3 | 4.4 | 4.6 |
| Employed Persons by Sectors (c) (as a % of total employment) | | | |
| Agriculture | 27.5 | 30.4 | 28.2 |
| Industry | 25.3 | 25.4 | 26.0 |
| Services | 47.2 | 44.2 | 45.8 |

(a) The working age population aged 15 and above (b) Provisional

Source: Department of Census and Statistics

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.11 Average Crude Oil Prices

| Month | 2015 | | | 2016 | | |
|-----------|-------------------------|-----------------------|---------------------------------------|-------------------------|-----------------------|---------------------------------------|
| | Spot Prices (US \$/bbl) | | CPC Import Prices (C&F) (US\$/bbl)(*) | Spot Prices (US \$/bbl) | | CPC Import Prices (C&F) (US\$/bbl)(*) |
| | Brent (Benchmark price) | WTI (Benchmark price) | | Brent (Benchmark price) | WTI (Benchmark price) | |
| January | 47.46 | 47.11 | 55.47 | 31.10 | 31.96 | 31.87 |
| February | 57.81 | 50.58 | 69.52 | 31.93 | 30.32 | |
| March | 56.30 | 47.82 | - | 38.06 | 37.55 | |
| April | 59.32 | 54.45 | - | | | |
| May | 63.76 | 59.26 | 63.09 | | | |
| June | 60.53 | 59.82 | 66.17 | | | |
| July | 56.48 | 50.90 | 60.49 | | | |
| August | 46.43 | 42.87 | 54.92 | | | |
| September | 47.41 | 45.48 | 48.65 | | | |
| October | 48.36 | 46.22 | 49.26 | | | |
| November | 43.68 | 42.44 | 45.46 | | | |
| December | 38.08 | 37.21 | 41.21 | | | |
| | 2015 | | | 2016 | | |
| 08 April | 56.22 | 50.44 | | 40.31 | 39.74 | |
| 11 April | - | - | | 41.18 | 40.46 | |
| 12 April | - | - | | 42.62 | 42.12 | |
| 13 April | 56.99 | 51.95 | | 42.41 | 41.70 | |
| 14 April | 57.54 | 53.30 | | 42.62 | 41.45 | |

Sources: Reuters
Energy Information Administration
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with spot prices of WTI and Brent as CPC is import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also Part of the imports of CPC are on a term contract basis.

Monetary Sector

Weekly AWPR for the week ending 15 April 2016 increased by 26 bps to 9.54 per cent compared to the previous week.

Broad money (M2b) expanded by 19.1 per cent on a year-on-year basis in January 2016.

NFA of the banking system declined by Rs. 62.2 billion in January 2016. NCG from the banking system showed an increase of Rs. 108.6 billion in January 2016.

Credit extended to the private sector increased by Rs. 43.6 billion in January 2016.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity decreased to Rs. -59.69 bn by end of the week, compared to Rs. -42.48 bn by the end of last week.

By 15 April 2016, All Share Price Index (ASPI) increased by 2.00 per cent to 6,401 points while S&P SL 20 Index increased by 1.62 per cent to 3,366 points, compared to the previous week.

MONETARY SECTOR

2.1 Interest Rates

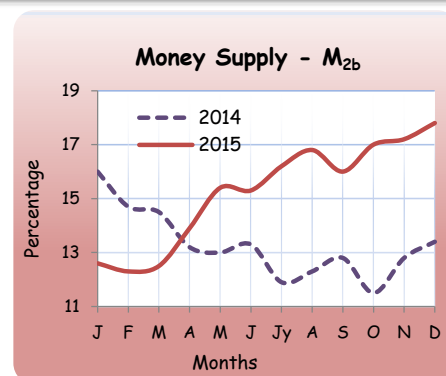
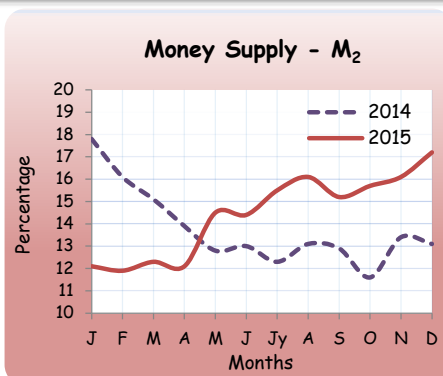
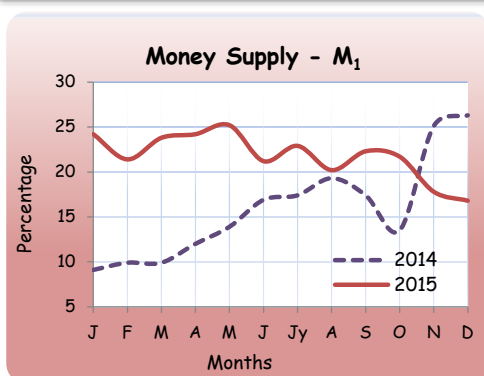
| Item | Week Ending 2016 Apr 15 | Week Ago | Year Ago | |
|---|---------------------------------|--------------------------------|--------------------------------|---------------------------------|
| Commercial Bank Average Weighted Prime Lending Rate (AWPR) | 9.54 | 9.28 | 7.14 | |
| Treasury Bill Yield (Excluding 10% withholding tax) | | | | |
| - 91 days | 8.45 | 8.47 | 6.26 | |
| - 182 days | 9.54 | 9.57 | 6.53 | |
| - 364 days | 10.10 | 10.23 | 6.60 | |
| Standing Deposit Facility | 6.50 | 6.50 | 6.00 | |
| Standing Lending Facility | 8.00 | 8.00 | 7.50 | |
| Call Money Weekly Average (CMR) | 8.15 | 8.15 | 6.60 | |
| Sri Lanka Inter Bank Offer Rate (SLIBOR) | | | | |
| 1 day | 8.16 | 8.16 | 6.30 | |
| 7 days | 8.56 | 8.53 | 6.67 | |
| 1 Month | 9.23 | 9.12 | 6.95 | |
| 3 Months | 9.55 | 9.49 | 7.13 | |
| 6 Months | 9.98 | 9.86 | 7.41 | |
| 12 Months | 10.44 | 10.34 | 7.67 | |
| Commercial Banks | Dec 2015 | Month Ago | Year Ago | |
| Saving Deposits - | 0.50-8.00 | 0.50-8.50 | 0.50-8.00 | |
| One Year Fixed Deposits - | 3.95-15.00 | 3.95-15.00 | 3.95-12.00 | |
| | Mar 2016 | Month Ago | Year Ago | |
| Commercial Bank Average Weighted Deposit Rate (AWDR) | 6.44 | 6.33 | 5.83 | |
| Commercial Bank Average Weighted Fixed Deposit Rate (AWFDR) | 7.92 | 7.75 | 6.87 | |
| | Feb 2016 | Month Ago | Year Ago | |
| Commercial Bank Average Weighted Lending Rate (AWLR) | 11.30 | 11.15 | 11.62 | |
| NSB | Dec 2015 | Month Ago | Year Ago | |
| Saving Deposits - | 5.00 | 5.00 | 5.00 | |
| One Year Fixed Deposits - | 7.25 | 7.25 | 6.50 | |
| Treasury Bonds Auction | (1 Y & 10 Months) 31/03/2016 | (3 Y & 3 Months) 31/03/2016 | (5 Y & 4 Months) 31/03/2016 | (12 Y & 5 Months) 31/03/2016 |
| Coupon rate | 8.50 | 10.60 | 11.00 | 11.50 |
| Weighted Average Yield (Excluding 10% withholding tax) | 11.75 | 11.75 | 13.00 | 13.72 |

| Bankwise- AWPR | Week ending 2016 Apr 15 | Week Ago | Bankwise- AWPR | Week ending 2016 Apr 15 | Week Ago |
|------------------------------|----------------------------|----------|-------------------------|----------------------------|----------|
| Bank of Ceylon | 9.32 | 9.26 | HSBC | 8.66 | 8.14 |
| People's Bank | 9.25 | 9.34 | Standard Chartered Bank | 8.84 | 9.13 |
| Hatton National Bank | 10.14 | 9.96 | Citi Bank | 8.63 | 10.69 |
| Commercial Bank of Ceylon | 9.90 | 9.55 | Deutsche Bank | 8.25 | 8.12 |
| Sampath Bank | 10.90 | 9.58 | Habib Bank | 7.87 | 7.87 |
| Seylan Bank | 9.55 | 9.36 | Indian Bank | 10.37 | 10.37 |
| Union Bank of Colombo | 12.04 | 10.90 | Indian Overseas Bank | 10.87 | 10.87 |
| Pan Asia Banking Corporation | 13.31 | 11.25 | MCB Bank | 9.00 | 9.86 |
| Nations Trust Bank | 9.31 | 9.22 | State Bank of India | 9.71 | 9.71 |
| DFCC Bank | 12.38 | 10.08 | Public Bank | 9.25 | 9.50 |
| NDB Bank | 10.75 | 10.60 | ICICI Bank | 11.26 | 10.64 |
| Amana Bank | 10.80 | 10.67 | Axis Bank | 10.41 | 10.41 |
| Cargills Bank | 10.33 | 10.33 | | | |

2.2 Money Supply

| Item | Rs. Bn. | | | Annual Change (%) | | |
|---|---------------------|--------------|-------------|---------------------|--------------|-------------|
| | 2016 (a) January | Month Ago | Year Ago | 2016 (a) January | Month Ago | Year Ago |
| M1 | 692.4 | 715.0 | 597.2 | 15.9 | 16.8 | 24.2 |
| M2 | 4,103.0 | 4,057.2 | 3,467.6 | 18.3 | 17.2 | 12.1 |
| M2b | 4,638.3 | 4,565.9 | 3,896.0 | 19.1 | 17.8 | 12.6 |
| Net Foreign Assets of the Banking System (b) | -360.4 | -298.2 | -118.3 | -204.7 | -2,071.2 | -415.0 |
| Monetary Authorities | 489.5 | 576.2 | 613.4 | -20.2 | -16.3 | 16.4 |
| Domestic Banking Units (DBUs) | -298.0 | -295.9 | -245.8 | -21.2 | -33.9 | -26.0 |
| Offshore Banking Units (OBUs) | -551.9 | -578.5 | -485.9 | -13.6 | -28.0 | -36.9 |
| Net Domestic Assets of the Banking System (b) | 4,998.7 | 4,864.1 | 4,014.3 | 24.5 | 26.0 | 15.2 |
| Monetary Authorities and DBUs | 4,265.2 | 4,109.0 | 3,377.3 | 26.3 | 25.8 | 12.6 |
| OBUs | 733.5 | 755.1 | 637.0 | 15.2 | 27.0 | 31.5 |
| Net Credit to Government | 1,868.0 | 1,759.5 | 1,557.5 | 19.9 | 22.5 | 13.7 |
| Monetary Authorities | 336.5 | 229.9 | 240.9 | 39.7 | 53.6 | 54.2 |
| DBUs | 1,155.8 | 1,157.8 | 1,061.3 | 8.9 | 7.4 | 4.1 |
| OBUs | 375.7 | 371.7 | 255.3 | 47.2 | 78.6 | 32.0 |
| Credit to Public Corporations | 527.6 | 523.0 | 468.9 | 12.5 | 17.2 | 30.8 |
| DBUs | 249.8 | 254.1 | 193.5 | 29.1 | 32.3 | 19.3 |
| OBUs | 277.9 | 268.9 | 275.4 | 0.9 | 5.9 | 40.3 |
| Credit to the Private Sector | 3,493.1 | 3,449.6 | 2,779.2 | 25.7 | 25.1 | 11.5 |
| DBUs | 3,215.7 | 3,186.1 | 2,519.7 | 27.6 | 27.3 | 10.3 |
| OBUs | 277.5 | 263.5 | 259.4 | 7.0 | 3.4 | 25.0 |
| Reserve Money | 718.6 | 673.4 | 576.1 | 24.7 | 16.5 | 18.7 |

(a) Provisional (b) In relation to M2b

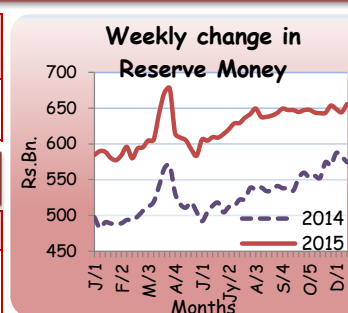


2.3 Weekly change in Reserve Money

| Item | 14 Apr 2016 | Week Ago | Change |
|------------------------|-------------|----------|--------|
| Reserve Money (Rs.Mn.) | 861,309 | 825,320 | 35,989 |

2.4 Money Market Activity (Overnight)

| Item | 11.04.2016 | 12.04.2016 | 15.04.2016 |
|--------------------------------|------------|------------|------------|
| Call Money Market | | | |
| Weighted Average Rate (% p.a.) | 8.14 | 8.15 | 8.15 |
| Gross Volume (Rs. Mn) | 15,082 | 15,865 | 18,360 |
| Repo Market | | | |
| Weighted Average Rate (% p.a.) | 8.10 | 8.21 | 8.17 |
| Gross Volume (Rs. Mn) | 26,253 | 14,781 | 15,573 |



2.5 CBSL Security Portfolio

| Item | 11.04.2016 | 12.04.2016 | 15.04.2016 |
|------------------------------|------------|------------|------------|
| CBSL T-Bill Holding (Rs. Mn) | 285,010 | 308,009 | 301,395 |

2.6 Open Market Operations

| Item | 11.04.2016 | 12.04.2016 | 15.04.2016 |
|--|---------------|---------------|---------------|
| Short-Term Auction | | | |
| Repo Amount Offered (Rs. bn) | 0.00 | 0.00 | 0.00 |
| Reverse Repo Amount Offered (Rs. bn) | 40.00 | 65.00 | 60.00 |
| Tenure (No. of Days) | 1 | 1 | 1 |
| Bids Received (Rs. bn) | 53.72 | 76.39 | 63.92 |
| Amount Accepted (Rs. bn) | 40.00 | 65.00 | 60.00 |
| Weighted Average Yield Rate (% p.a.) | 7.99 | 7.99 | 7.99 |
| Term Auction | | | |
| Repo Amount Accepted (Rs. bn) | 0.00 | 0.00 | 0.00 |
| Reverse Repo Amount Accepted (Rs. bn) | 0.00 | 0.00 | 0.00 |
| Standing Facility | | | |
| Standing Deposit Facility (Rs. bn) | 13.18 | 10.69 | 11.85 |
| Standing Lending Facility (Rs. bn) | 15.46 | 13.35 | 11.54 |
| Total Outstanding Market Liquidity (Rs. bn) | -42.27 | -67.66 | -59.69 |

2.7 Credit Cards (a)

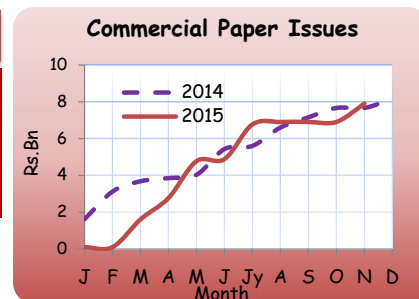
| Item | 2015 (b) End Dec | 2015 End Nov | 2014 End Dec |
|--------------------------------------|---------------------|-----------------|-----------------|
| Total Number of Active Cards | 1,142,748 | 1,136,408 | 1,032,833 |
| Local (accepted only locally) | 30,902 | 30,999 | 32,874 |
| Global (accepted globally) | 1,111,846 | 1,105,409 | 999,959 |
| Outstanding balance (Rs. Mn.) | 63,047 | 60,466 | 57,621 |
| Local (accepted only locally) | 1,226 | 1,206 | 1,234 |
| Global (accepted globally) | 61,822 | 59,259 | 56,387 |

(a) Issued by Licensed Commercial Banks (b) Provisional

2.8 Commercial Paper Issues (a)

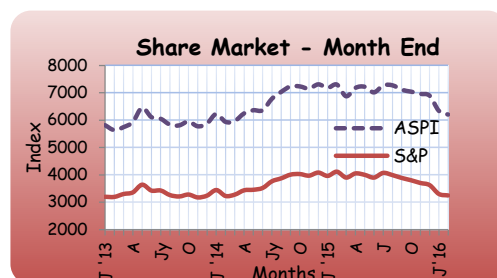
| Item (Rs. bn.) | 2015 End Dec(b) | 2015 End Nov | 2014 End Dec |
|---------------------------------------|--------------------|-----------------|-----------------|
| Total Issues - Cumulative | 7.9 | 7.9 | 8.2 |
| Outstanding (as at end of the period) | 4.5 | 5.8 | 3.5 |

(a) Based on the information provided by Licensed Commercial Banks and Licensed Specialised Banks (b) provisional



2.9 Share Market

| Item | Week Ending 15 Apr 2016 | Week Ago | Year Ago |
|---|----------------------------|----------|----------|
| All Share Price Index (1985 = 100) (ASPI) | 6,401 | 6,276 | 6,981 |
| S & P Sri Lanka 20 Index (S&P SL20) | 3,366 | 3,312 | 3,941 |
| Average Daily Turnover (Rs. Mn) | 763 | 747 | 619 |
| Market Capitalisation (Rs.Bn.) | 2,728 | 2,674 | 2,964 |



Fiscal Sector

During the first nine months of 2015, government revenue as a percentage of estimated GDP increased by 8.5 per cent from 8.0 per cent recorded in the corresponding period of 2014. In nominal terms, total revenue increased by 15.8 per cent to Rs. 958.9 billion during the first nine months of the year from Rs. 828.2 billion recorded during the same period in 2014.

Total expenditure and net lending during the first nine months of 2015 is estimated to be increased by 13.5 per cent of estimated GDP from 12.9 per cent during the same period in 2014 mainly due to combine outcome of increase in recurrent expenditure and decline in capital expenditure and net lending. The recurrent expenditure increased significantly by 10.7 per cent of estimated GDP from 9.3 per cent of GDP recorded in the same period in 2014. Capital expenditure and net lending as a percentage of GDP declined by 2.8 per cent during the first nine months of 2015 from 3.5 per cent in the corresponding period in 2014.

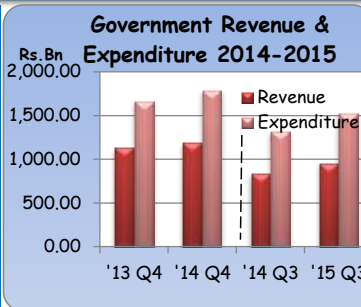
Total outstanding debt increased by Rs. 875.1 billion to Rs. 8266.0 billion as at end September 2015 from Rs. 7,390.9 billion at end 2014. Foreign debt increased by Rs. 152.8 billion to Rs. 3,265.9 billion and domestic debt increased by Rs. 722.3 billion to Rs. 5,000.1 billion.

SCL on potatoes and sugar was increased while SCL on other commodities such as peas, chickpeas, margarine, beet sugar, kurakkkan seeds etc. was extended for a period of six months.

FISCAL SECTOR

3.1 Government Finance (Rs.bn)

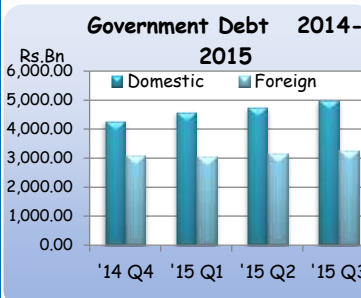
| Item | 2015 (a) Jan-Sep | 2014 Jan-Sep |
|---|---------------------|-----------------|
| Revenue and Grants | 959.6 | 836.9 |
| Revenue | 958.9 | 828.2 |
| Tax | 888.2 | 752.2 |
| Non tax | 70.7 | 76.0 |
| Grants | 0.7 | 8.7 |
| Expenditure & Lending Minus Repayments | 1,532.5 | 1,326.7 |
| Current | 1,213.1 | 962.1 |
| Capital & Lending Minus Repayments | 319.5 | 364.6 |



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.bn)

| Item | End Sep 2015 (a) | End 2014 |
|-------------------------------------|---------------------|----------------|
| Total domestic debt | 5,000.1 | 4,277.8 |
| of which | | |
| Treasury bills | 837.5 | 694.8 |
| Treasury bonds | 3,180.4 | 2,844.1 |
| Rupee loans | 24.1 | 55.5 |
| Total foreign debt | 3,265.9 | 3,113.1 |
| Total outstanding govt. debt | 8,266.0 | 7,390.9 |



(a)Provisional

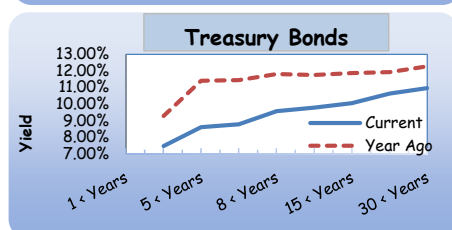
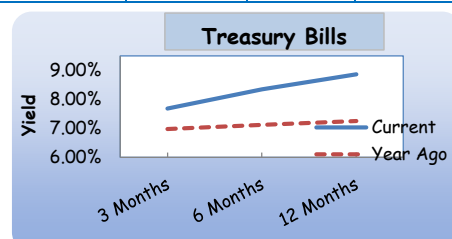
3.3 Government Securities - Primary and Secondary Market Yield Rates as for the week ending - 12th April 2016

| Security | Maturity | Primary Market(a) | | Secondary Market | | | Last Week Average |
|----------------|------------|-------------------|-----------|------------------|---------|---------|----------------------|
| | | This Week | Last Week | This Week | | | |
| | | | | Buying | Selling | Average | |
| Treasury Bills | 3 Months | 8.45% | 8.47% | 8.66% | 8.37% | 8.52% | 8.85% |
| | 6 Months | 9.54% | 9.57% | 9.54% | 9.29% | 9.41% | 9.65% |
| | 12 Months | 10.10% | 10.23% | 10.22% | 9.94% | 10.08% | 10.36% |
| Treasury Bonds | < 2 Years | - | 11.75% | 10.32% | 9.97% | 10.14% | 10.35% |
| | < 5 Years | - | 11.75% | 12.16% | 11.96% | 12.06% | 12.28% |
| | < 6Years | - | 13.00% | 12.47% | 12.21% | 12.34% | 12.49% |
| | < 8Years | - | - | 12.45% | 12.22% | 12.34% | 12.53% |
| | < 10Years | - | - | 12.76% | 12.57% | 12.66% | 12.88% |
| | < 15 Years | - | 13.72% | 13.03% | 12.85% | 12.94% | 13.15% |
| | < 20 Years | - | - | 13.32% | 13.07% | 13.20% | 13.42% |
| < 30 Years | - | - | 13.32% | 13.18% | 13.25% | 13.53% | |

(a) Primary market transactions during the week ending 12/04/2016

The secondary market yield rates of T-bills and T-bonds decreased across the all maturities compared to the secondary market yield rates of the previous week.

| Security | Maturity Date | Coupon Rate | Secondary Market | |
|-------------------------------|---------------|-------------|------------------|-----------|
| | | | This Week | Last Week |
| International Sovereign Bonds | 4-Oct-20 | 6.250% | 6.30% | 6.41% |
| | 27-Jul-21 | 6.250% | 6.61% | 6.68% |
| | 25-Jul-22 | 5.875% | 6.87% | 6.97% |
| | 14-Jan-19 | 6.000% | 5.60% | 5.89% |
| | 11-Apr-19 | 5.125% | 5.58% | 5.86% |
| | 3-Jun-25 | 6.125% | 7.27% | 7.36% |
| | 3-Nov-25 | 6.850% | 7.36% | 7.52% |



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 12th April 2016)

| Item | Volume in Rs Mn | |
|--|---------------------|---------------------|
| | This Week | Last Week |
| Outstanding Stock of Government Securities | | |
| Treasury Bills | 706,935.47 | 702,554.11 |
| Treasury Bonds (a) | 3,757,149.90 | 3,757,149.90 |
| Total | 4,464,085.37 | 4,459,704.01 |
| T-bills and T-bonds held by Foreigners | 228,908.09 | 223,287.44 |
| Sri Lanka Development Bonds (SLDB) | 733,858.34 | 733,858.34 |

The outstanding stock of T-bills increased with new issuances during the week.

| Primary Market Activities | Volume in Rs Mn | |
|---------------------------|-----------------|------------|
| | This Week | Last Week |
| Treasury Bills | | |
| Amount Offered | 23,000.00 | 20,000.00 |
| Total Bids Received | 69,070.00 | 81,907.00 |
| Total Bids Accepted | 31,565.00 | 31,994.00 |
| Treasury Bonds | | |
| Amount Offered | | 25,000.00 |
| Total Bids Received | No auction held | 113,059.00 |
| Total Bids Accepted | | 50,010.00 |

T-bill auction was over-subscribed by 3.0 times as the preference for government securities continued.

| Secondary Market Activities | Volume in Rs Mn | |
|--|-----------------|------------|
| | This Week | Last Week |
| Treasury Bills | | |
| Outright Transaction (Sales / Purchases) | 42,477.13 | 32,387.03 |
| Repo Transaction (Sales / Purchases) | 70,354.92 | 117,001.57 |
| Treasury Bonds | | |
| Outright Transaction (Sales / Purchases) | 125,855.31 | 165,776.47 |
| Repo Transaction (Sales / Purchases) | 700,035.71 | 940,821.86 |

The secondary market activities in T-bills outright transactions increased during the week.

(a) Excludes Treasury bonds amounting to Rs.4,397 million issued to CWE in November 2003, Rs. 78,441 million issued to settle dues to CPC in January 2012, Rs. 13,125 million issued to capitalize Sri Lankan Airlines in March 2013.

3.5 Two way Quotes (Treasury Bills) - 15/04/2016

| Remaining Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
|--------------------|----------------------|---------|-----------------------|---------|-------------------------|
| 1-7 Days | 99.85 | 8.10 | 99.85 | 7.86 | 0.00 |
| 1 Month | 99.32 | 8.25 | 99.34 | 8.03 | 0.02 |
| 2 Month | 98.62 | 8.40 | 98.66 | 8.18 | 0.04 |
| 3 Month | 97.88 | 8.62 | 97.95 | 8.35 | 0.06 |
| 4 Month | 97.03 | 9.04 | 97.11 | 8.82 | 0.07 |
| 5 Month | 96.16 | 9.38 | 96.24 | 9.17 | 0.08 |
| 6 Month | 95.30 | 9.55 | 95.41 | 9.33 | 0.11 |
| 7 Month | 94.45 | 9.67 | 94.54 | 9.51 | 0.09 |
| 8 Month | 93.60 | 9.77 | 93.70 | 9.61 | 0.10 |
| 9 Month | 92.70 | 9.87 | 92.81 | 9.72 | 0.11 |
| 10 Month | 91.81 | 9.96 | 91.95 | 9.79 | 0.14 |
| 11 Month | 90.93 | 10.03 | 91.09 | 9.86 | 0.16 |
| 12 Month | 89.94 | 10.20 | 90.21 | 9.93 | 0.26 |

3.6 Two way Quotes (Treasury Bonds)- 15/04/2016

| Treasury Bond By Series | Maturity Period (Years) | Maturity Date (DD/MM/YY) | Days to Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
|-------------------------|-------------------------|--------------------------|------------------|----------------------|---------|-----------------------|---------|-------------------------|
| 08.00%2016B | 4 | 1-Jun-16 | 47 | 99.82 | 9.18 | 99.86 | 8.87 | 0.04 |
| 06.40%2016A | 6 | 1-Aug-16 | 108 | 99.10 | 9.41 | 99.17 | 9.16 | 0.07 |
| 08.00%2016A | 5 | 1-Sep-16 | 139 | 99.40 | 9.55 | 99.49 | 9.32 | 0.08 |
| 06.40%2016B | 6 | 1-Oct-16 | 169 | 98.54 | 9.69 | 98.63 | 9.48 | 0.09 |
| 08.00%2017A | 5 | 1-Jan-17 | 261 | 98.63 | 10.01 | 98.82 | 9.72 | 0.19 |
| 05.80%2017A | 6 | 15-Jan-17 | 275 | 96.91 | 10.16 | 97.13 | 9.85 | 0.22 |
| 08.25%2017A | 3 | 1-Mar-17 | 320 | 98.22 | 10.40 | 98.47 | 10.10 | 0.24 |
| 08.75%2017A | 4 | 15-May-17 | 395 | 98.30 | 10.43 | 98.62 | 10.11 | 0.32 |
| 08.00%2017B | 5 | 15-Jun-17 | 426 | 97.26 | 10.54 | 97.63 | 10.18 | 0.37 |
| 05.80%2017B | 6 | 15-Jul-17 | 456 | 94.40 | 10.69 | 94.78 | 10.34 | 0.39 |
| 08.50%2018A | 15 | 1-Feb-18 | 657 | 95.89 | 11.07 | 97.08 | 10.30 | 1.19 |
| 08.50%2018C | 5 | 1-Apr-18 | 716 | 95.19 | 11.30 | 95.72 | 10.98 | 0.53 |
| 08.50%2018D | 5 | 1-Jun-18 | 777 | 94.87 | 11.27 | 95.50 | 10.91 | 0.64 |
| 08.50%2018B | 15 | 15-Jul-18 | 821 | 94.38 | 11.38 | 95.10 | 11.00 | 0.72 |
| 07.50%2018A | 15 | 15-Aug-18 | 852 | 92.49 | 11.23 | 93.17 | 10.88 | 0.68 |
| 08.75%2018A | 4 | 15-Oct-18 | 913 | 93.76 | 11.70 | 94.67 | 11.25 | 0.91 |
| 08.00%2018A | 6 | 15-Nov-18 | 944 | 92.48 | 11.44 | 93.20 | 11.09 | 0.72 |
| 05.65%2019A | 8 | 15-Jan-19 | 1,005 | 85.83 | 11.83 | 86.66 | 11.43 | 0.83 |
| 08.50%2019A | 10 | 1-May-19 | 1,111 | 91.51 | 11.90 | 92.40 | 11.53 | 0.89 |
| 10.60%2019A | 5 | 1-Jul-19 | 1,172 | 97.23 | 11.64 | 97.96 | 11.36 | 0.73 |
| 10.60%2019B | 5 | 15-Sep-19 | 1,248 | 96.78 | 11.77 | 97.21 | 11.60 | 0.44 |
| 08.00%2019A | 8 | 1-Nov-19 | 1,295 | 88.95 | 11.91 | 89.39 | 11.74 | 0.44 |
| 09.25%2020A | 5 | 1-May-20 | 1,477 | 91.54 | 11.95 | 92.08 | 11.76 | 0.55 |
| 08.00%2020A | 8 | 1-Jun-20 | 1,508 | 86.38 | 12.30 | 86.93 | 12.11 | 0.55 |
| 06.20%2020A | 10 | 1-Aug-20 | 1,569 | 80.46 | 12.17 | 81.06 | 11.96 | 0.60 |
| 09.50%2020A | 5 | 15-Dec-20 | 1,705 | 89.98 | 12.38 | 90.75 | 12.15 | 0.76 |
| 09.00%2021A | 8 | 1-May-21 | 1,842 | 88.88 | 12.00 | 89.55 | 11.80 | 0.67 |
| 11.00%2021A | 7 | 1-Aug-21 | 1,934 | 96.40 | 11.93 | 97.00 | 11.77 | 0.60 |
| 09.45%2021A | 7 | 15-Oct-21 | 2,009 | 88.16 | 12.49 | 89.00 | 12.26 | 0.84 |
| 08.00%2022A | 10 | 1-Jan-22 | 2,087 | 81.81 | 12.55 | 82.68 | 12.30 | 0.86 |
| 11.20%2022A | 9 | 1-Jul-22 | 2,268 | 95.57 | 12.23 | 96.68 | 11.96 | 1.11 |
| 10.00%2022A | 8 | 1-Oct-22 | 2,360 | 90.44 | 12.18 | 91.32 | 11.97 | 0.87 |
| 09.00%2023A | 10 | 1-Sep-23 | 2,695 | 83.44 | 12.49 | 84.40 | 12.27 | 0.96 |
| 11.20%2023A | 9 | 1-Sep-23 | 2,695 | 94.72 | 12.30 | 95.69 | 12.09 | 0.98 |
| 07.00%2023A | 20 | 1-Oct-23 | 2,725 | 72.97 | 12.71 | 73.84 | 12.49 | 0.87 |
| 11.40%2024A | 10 | 1-Jan-24 | 2,817 | 95.25 | 12.37 | 96.18 | 12.17 | 0.93 |
| 06.00%2024A | 10 | 1-Dec-24 | 3,152 | 64.93 | 12.84 | 65.82 | 12.61 | 0.89 |
| 10.25%2025A | 10 | 15-Mar-25 | 3,256 | 88.26 | 12.46 | 89.07 | 12.30 | 0.82 |
| 09.00%2025A | 12 | 1-May-25 | 3,303 | 79.81 | 12.83 | 80.60 | 12.66 | 0.79 |
| 11.00%2025A | 10 | 1-Aug-25 | 3,395 | 91.14 | 12.64 | 92.14 | 12.44 | 0.99 |
| 09.00%2026A | 13 | 1-Feb-26 | 3,579 | 78.42 | 12.94 | 79.34 | 12.75 | 0.92 |
| 05.35%2026A | 15 | 1-Mar-26 | 3,607 | 58.05 | 13.01 | 58.89 | 12.80 | 0.84 |
| 11.00%2026A | 11 | 1-Jun-26 | 3,699 | 90.80 | 12.63 | 91.52 | 12.49 | 0.72 |
| 09.00%2028B | 15 | 1-May-28 | 4,399 | 75.55 | 13.09 | 76.45 | 12.90 | 0.90 |
| 09.00%2028A | 15 | 1-Jul-28 | 4,460 | 75.17 | 13.13 | 76.17 | 12.93 | 1.01 |
| 11.50%2028A | 13 | 1-Sep-28 | 4,522 | 91.72 | 12.85 | 92.85 | 12.65 | 1.13 |
| 13.00%2029A | 15 | 1-Jan-29 | 4,644 | 99.02 | 13.15 | 100.07 | 12.98 | 1.06 |
| 13.00%2029B | 15 | 1-May-29 | 4,764 | 99.00 | 13.16 | 99.95 | 13.00 | 0.96 |
| 11.00%2030A | 15 | 15-May-30 | 5,143 | 88.30 | 12.81 | 89.29 | 12.64 | 0.99 |
| 08.00%2032A | 20 | 1-Jan-32 | 5,739 | 65.61 | 13.25 | 66.56 | 13.05 | 0.95 |
| 09.00%2032A | 20 | 1-Oct-32 | 6,013 | 71.57 | 13.29 | 72.72 | 13.07 | 1.14 |
| 09.00%2033A | 20 | 1-Jun-33 | 6,256 | 71.05 | 13.33 | 72.28 | 13.09 | 1.22 |
| 13.25%2033A | 20 | 1-Jul-33 | 6,286 | 99.23 | 13.36 | 100.86 | 13.12 | 1.63 |
| 09.00%2033B | 20 | 1-Nov-33 | 6,409 | 70.57 | 13.39 | 71.86 | 13.14 | 1.30 |
| 13.25%2034A | 20 | 1-Jan-34 | 6,470 | 98.75 | 13.43 | 100.48 | 13.17 | 1.72 |
| 11.50%2035A | 20 | 15-Mar-35 | 6,908 | 88.67 | 13.13 | 90.71 | 12.81 | 2.04 |
| 12.00%2041A | 25 | 1-Jan-41 | 9,027 | 92.06 | 13.08 | 93.67 | 12.85 | 1.61 |
| 09.00%2043A | 30 | 1-Jun-43 | 9,908 | 68.63 | 13.30 | 68.65 | 13.29 | 0.02 |
| 13.50%2044A | 30 | 1-Jan-44 | 10,122 | 101.22 | 13.33 | 101.24 | 13.32 | 0.02 |
| 13.50%2044B | 30 | 1-Jun-44 | 10,274 | 101.03 | 13.35 | 101.05 | 13.35 | 0.02 |
| 12.50%2045A | 30 | 1-Mar-45 | 10,547 | 92.97 | 13.46 | 95.28 | 13.13 | 2.31 |

External Sector

During the year up to 15 April 2016 the rupee appreciated against the US dollar (0.11 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (4.93 per cent), Indian rupee (0.33 per cent) and depreciated against Japanese yen (8.85 per cent), euro (2.85 per cent) during this period.

Earnings from exports during 2015 decreased by 5.6 per cent to US dollars 10,505 million. Lower performance in tea, rubber products, textile and garments and seafood exports contributed mainly for the drop in exports.

In 2015, expenditure on imports declined by 2.5 per cent to US dollars 18,935 million. Significant decline recorded in fuel import bill due to lower oil prices and lower thermal power generation caused for the decline in import expenditure.

Less decline in exports unit value index compared to the reduction in import unit value index resulted to increase the terms of trade in November 2015 by 11.2 per cent compared to the corresponding month of previous year.

The export unit value index declined by 4.7 per cent in November 2015 mainly due to a 54.0 per cent decline recorded in prices of petroleum products exports.

The import unit value index, in November 2015, declined by 14.3 per cent, year-on-year, reflecting declines in unit prices of all major categories.

India, China, UK, Germany and France were the top five sources of tourist arrivals in March 2016, accounting for 51.2 per cent of total tourist arrivals upto the month of March 2016

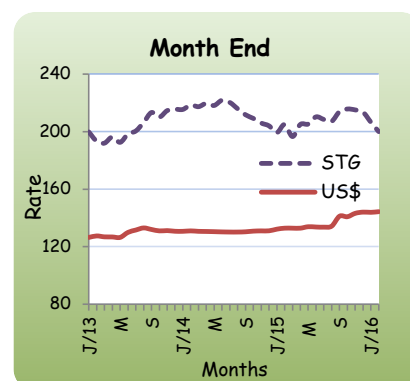
The average price of tea marginally declined to US dollars 2.89 per kg in December 2015 from US dollars 2.90 per kg (in the Colombo auction) in November 2015.

Further, the import prices of sugar, wheat and crude oil prices declined compared to the corresponding month of 2014.

EXTERNAL SECTOR

4.1 Exchange Rates

| Item (Rs Per Unit)(a) | Week Ending - 15 Apr 2016 | | | Average Rate | |
|--|---------------------------|--------------|-------------------|------------------|-----------------|
| | Buying Rate | Selling Rate | Average Rate | Week Ago | Year Ago |
| US\$ | 142.83 | 146.63 | 144.73 | 144.65 | 133.18 |
| STG | 201.31 | 208.51 | 204.91 | 203.63 | 196.58 |
| Yen | 1.30 | 1.35 | 1.32 | 1.33 | 1.11 |
| Euro | 159.79 | 166.18 | 162.99 | 164.43 | 141.58 |
| INR ⁽¹⁾ | | | 2.16 | 2.16 | 2.13 |
| SDR (As at 12 Apr 2016) | | | 203.37 | 202.76 | 182.16 |
| Central Bank purchases and sales(b) (US\$ Mn.) | | | March 2016 | Month Ago | Year Ago |
| Purchases | | | 10.95 | 0.00 | 18.10 |
| Sales | | | 432.06 | 189.05 | 101.65 |



| | Week Ending 15 Apr 2016 | Week Ago | Year Ago |
|---|----------------------------|----------|----------|
| Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks) | 26.17 | 21.20 | 15.01 |
| Forward Transactions | | | |
| Forward Rates (US\$) ⁽²⁾ | | | |
| 1 Month | 144.76 | 145.48 | 133.73 |
| 3 Months | 146.55 | 147.58 | 135.18 |
| Average Daily Interbank Forward Volume (US\$ mn) | 37.00 | 45.10 | 35.54 |
| Outstanding Forward Volume (US\$ mn) (As at 12 Apr 2016) | 1,433.66 | 1,464.18 | 1,188.99 |

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

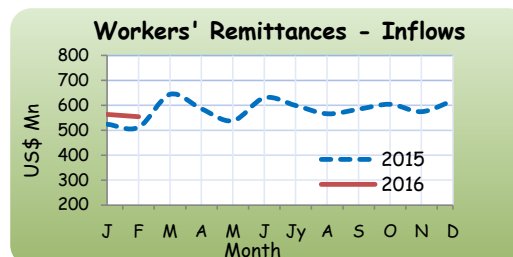
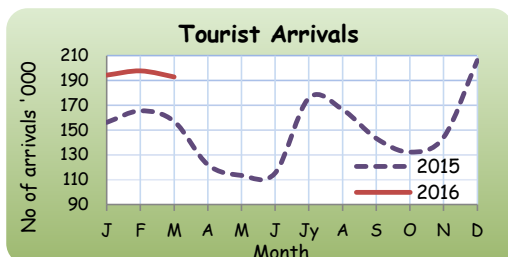
(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

| Item | | 2015 | 2016 | 2015(a) | 2016(b) | % Change |
|--------------------------------|----------|------------|------------|-------------|-------------|----------|
| | | Mar (a)(c) | Mar (b)(d) | Jan-Mar (c) | Jan-Mar (d) | |
| Tourist Arrivals | Number | 157,051 | 192,841 | 478,838 | 584,818 | 22.1 |
| Earnings from Tourism(d) | US\$ Mn. | 260.3 | 319.6 | 793.6 | 969.30 | 22.1 |
| | Rs.bn. | 34.6 | 46.0 | 105.1 | 139.5 | 32.8 |
| Workers' Remittances (Inflows) | | 2015 | 2016 | 2015 | 2016 | % Change |
| | | Feb (a) | Feb (b) | Jan-Feb (a) | Jan-Feb(b) | |
| | US\$ Mn. | 511.6 | 554.2 | 1,035.2 | 1,117.6 | 8.0 |
| | Rs. bn. | 67.9 | 79.8 | 136.8 | 160.9 | 17.6 |

(a) Revised (b) Provisional (c) revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2015 (d) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2016



4.3 Official Reserve Assets as at 31th March 2016^(a)

| Official Reserve Assets (USD Mn) | 6,220.35 |
|----------------------------------|----------|
| (1) Foreign currency reserves | 5,257.69 |
| (2) Reserve position in the IMF | 67.40 |
| (3) SDRs | 6.80 |
| (4) Gold | 886.30 |
| (5) Other reserve assets | 2.15 |

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 29th February 2016 ^(a)

| Official Reserve Assets (USD mn) | | | | |
|---|-----------|--|--------------------------------|-------------------------------------|
| Official Reserve Assets | | | | 6,573.37 |
| (1) Foreign currency reserves | | | | 5,616.74 |
| (a) Securities | | | | 2,203.15 |
| (b) Total currency and deposits with | | | | 3,413.58 |
| (i) other national central banks, BIS | | | | 1,308.27 |
| (ii) banks headquartered inside the reporting country of which located abroad | | | | 1.27 |
| (iii) banks headquartered outside the reporting country | | | | 2,104.04 |
| (2) Reserve position in the IMF | | | | 66.10 |
| (3) SDRs | | | | 6.82 |
| (4) Gold | | | | 881.55 |
| (5) Other reserve assets | | | | 2.15 |
| Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b) | | | | |
| Item | Total | Maturity breakdown (residual maturity) | | |
| | | Up to 1 month | More than 1 and up to 3 months | More than 3 months and up to 1 year |
| 1. Foreign currency loans, securities, and deposits | | | | |
| outflows (-) Principal | -3,582.79 | -731.45 | -214.70 | -2,636.64 |
| Interest | -922.49 | -73.82 | -138.56 | -710.11 |
| inflows (+) Principal | | | | |
| Interest | | | | |
| 2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps) | | | | |
| (a) Short positions (-) ^(c) | -3,224.49 | -1707.06 | -642.00 | -875.43 |
| (b) Long positions (+) | | | | |
| 3. Other (specify) | -6.66 | -6.66 | | |
| inflows related to reverse repos (+) | | | | |
| other accounts payable (-) | -6.66 | -6.66 | | |

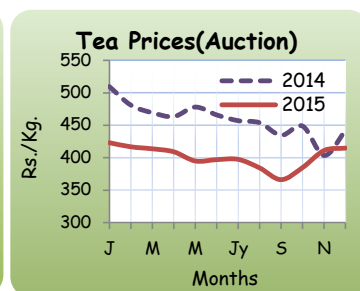
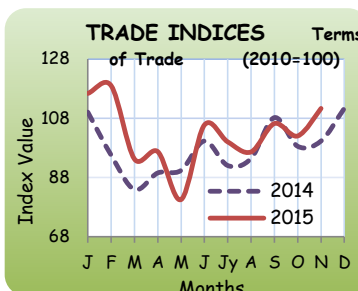
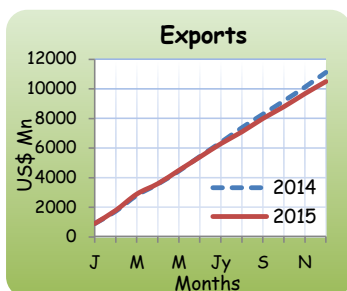
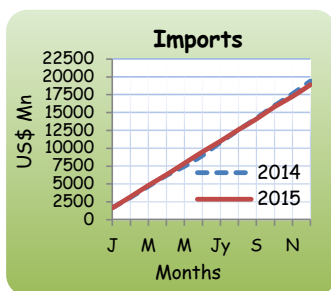
(a) Provisional

(b) This mainly includes only the predetermined outflows

(c) A major share of SWAP outstanding will be rolled over. This mainly includes SWAP arrangements with state banks which mobilised long-term foreign finance from international bond issuances

4.5 External Trade

| Item | US\$ Bn | | | Rs Bn | | |
|-----------------------------|--------------|--------------|-------------|-----------------|-----------------|-------------|
| | Jan-Dec 2015 | Jan-Dec 2014 | % Change | Jan-Dec 2015 | Jan-Dec 2014 | % Change |
| Exports | 10.5 | 11.1 | -5.6 | 1,425.8 | 1,453.2 | -1.9 |
| Agricultural | 2.5 | 2.8 | -11.2 | 337.0 | 364.8 | -7.6 |
| Industrial | 8.0 | 8.3 | -3.5 | 1,082.3 | 1,078.7 | 0.3 |
| Food, Beverages and Tobacco | 0.3 | 0.3 | -8.3 | 36.1 | 37.8 | -4.5 |
| Textiles and Apparel | 4.8 | 4.9 | -2.2 | 654.8 | 643.7 | 1.7 |
| Petroleum Products | 0.4 | 0.3 | 10.6 | 50.5 | 44.1 | 14.3 |
| Leather, Rubber etc | 0.9 | 1.0 | -12.8 | 121.7 | 134.3 | -9.4 |
| Other | 1.6 | 1.7 | -3.4 | 219.3 | 218.8 | 0.2 |
| Mineral | 0.0 | 0.1 | -52.3 | 3.8 | 7.8 | -50.7 |
| Other | 0.0 | 0.0 | 32.4 | 2.7 | 1.9 | 38.3 |
| Imports | 18.9 | 19.4 | -2.5 | 2,572.5 | 2,535.2 | 1.5 |
| Consumer Goods | 4.7 | 3.9 | 22.3 | 640.4 | 503.0 | 27.3 |
| Intermediate Goods | 9.6 | 11.4 | -15.4 | 1,309.2 | 1,488.1 | -12.0 |
| Investment Goods | 4.6 | 4.2 | 10.0 | 620.7 | 542.2 | 14.5 |
| Other | 0.0 | 0.0 | 10.3 | 2.2 | 1.9 | 14.3 |
| Trade Balance | -8.4 | -8.3 | -1.7 | -1,146.7 | -1,082.0 | -6.0 |

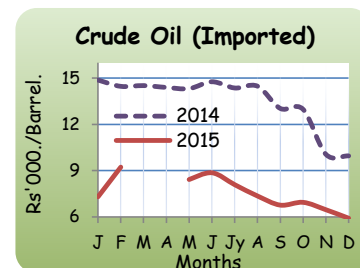
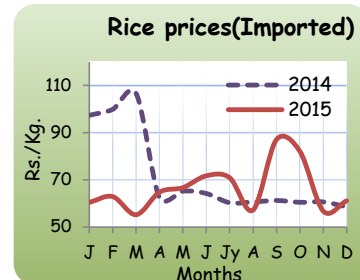


4.6 Trade Indices (2010= 100) (a)

| Item | 2015 Nov (b) | Month Ago | Year Ago |
|-----------------------|-----------------|--------------|-------------|
| Total Exports | | | |
| Value | 116.2 | 117.9 | 128.2 |
| Quantity | 112.0 | 130.4 | 117.8 |
| Unit Value | 103.7 | 90.4 | 108.8 |
| Total Imports | | | |
| Value | 131.1 | 146.6 | 147.4 |
| Quantity | 141.0 | 165.3 | 135.9 |
| Unit Value | 93.0 | 88.7 | 108.5 |
| Terms of Trade | 111.5 | 102.0 | 100.3 |

(a) In US\$ Terms

(b) Provisional



4.7 International Commodity Prices

| Item | December 2015 | December 2014 | % Change | December 2015 | December 2014 | % Change |
|------------------------------|---------------|---------------|----------|---------------|---------------|----------|
| Colombo Auction Price | US\$ / Kg | | | Rs / Kg | | |
| Tea Prices | 2.89 | 3.37 | -14.3 | 414.91 | 442.16 | -6.2 |
| Imports (C I F) | US\$ / MT | | | Rs / MT | | |
| Rice | 426.19 | 446.74 | -4.6 | 61,135.55 | 58,532.13 | 4.4 |
| White Sugar | 416.50 | 481.48 | -13.5 | 59,745.82 | 63,083.79 | -5.3 |
| Wheat | 243.87 | 300.95 | -19.0 | 34,982.04 | 39,431.33 | -11.3 |
| | US\$ / Barrel | | | Rs / Barrel | | |
| Crude Oil | 41.21 | 75.98 | -45.8 | 5,910.84 | 9,955.38 | -40.6 |