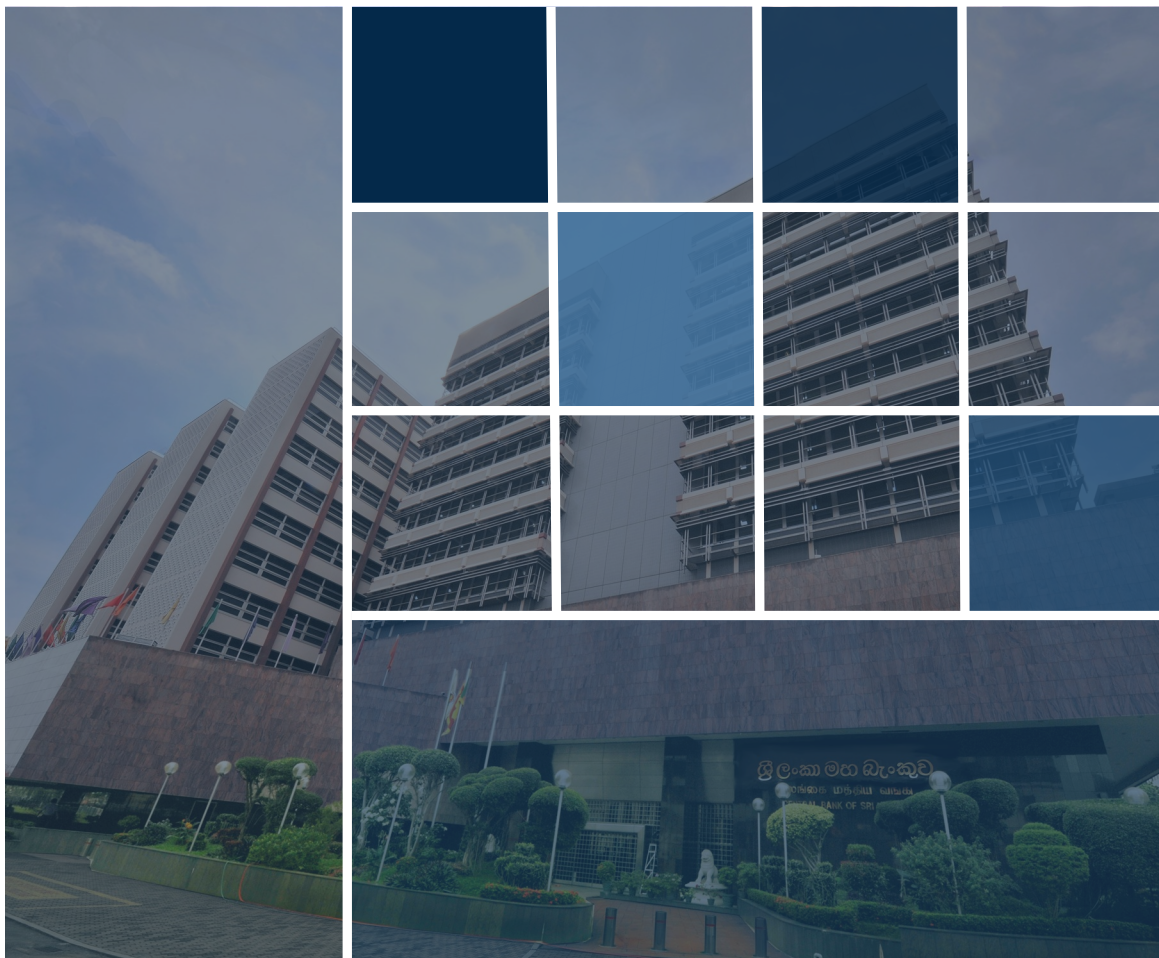


Weekly Economic Indicators

29th November 2019



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation decreased to 4.4 per cent in November 2019 from 5.4 per cent in October 2019. The month-on-month change of the CCPI increased by 0.3 per cent in November 2019 mainly due to increase in the prices of the items in Food category.

During the period, crude oil prices showed a mixed performance. Prices rose amidst hopes that U.S. and China are soon to agree on an end to their trade war. However, prices fell due to unexpected increase in U.S. crude oil stocks. Overall, both Brent and WTI prices increased by US\$ 0.3 per barrel and US\$ 0.2 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 29th November 2019 decreased by 05 bps to 10.15 per cent compared to the previous week.

Broad money (M_{2b}) expanded by 6.7 per cent, on a year-on-year basis, in October 2019.

Net Credit to the Government from the banking system declined by Rs. 2.9 bn in October 2019.

Credit to public corporations increased by Rs. 33.5 bn in October 2019.

Credit extended to the private sector increased by Rs. 26.2 bn in October 2019.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 11.724 bn by end of the week, compared to a surplus of Rs. 6.395 bn by the end of last week.

By 29th November 2019, the All Share Price Index (ASPI) increased by 1.51 per cent to 6,211.97 points and the S&P SL 20 Index increased by 1.66 per cent to 3,072.15 points, compared to the previous week.

External Sector

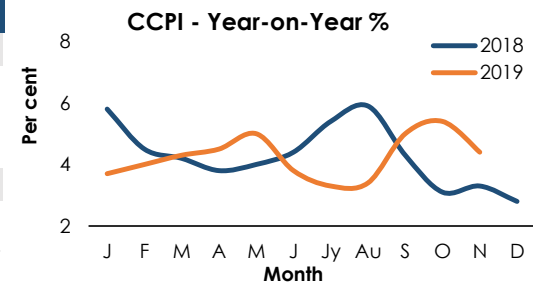
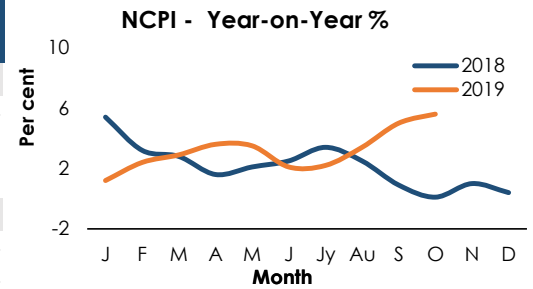
During the year up to 29th November 2019 the Sri Lanka rupee appreciated against the US dollar (1.3 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (5.2 per cent), the Indian rupee (3.6 per cent) and the Japanese yen (0.4 per cent) while depreciated against the pound sterling (0.5 per cent) during this period.

The gross official reserves were estimated at US dollars 7,780.08 mn as at 31st October 2019.

Real Sector

1.1 Price Indices

NCPI(2013=100)	October 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	131.9	130.6	124.9
Monthly Change %	1.0	0.7	0.4
Annual Average Change %	2.8	2.3	3.3
Year - on - Year Change %	5.6	5.0	0.1
National Consumer Price Index (NCPI) - Core	134.4	134.0	127.3
Annual Average Change %	5.4	5.2	2.4
Year - on - Year Change %	5.6	5.6	3.4
CCPI(2013=100)	November 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	131.7	131.3	126.2
Monthly Change %	0.3	0.2	1.3
Annual Average Change %	4.1	4.0	4.6
Year - on - Year Change %	4.4	5.4	3.3
Colombo Consumer Price Index (CCPI) - Core	135.5	135.2	128.9
Annual Average Change %	5.4	5.3	3.6
Year - on - Year Change %	5.1	5.5	3.4



Source: Department of Census and Statistics

1.2 Prices

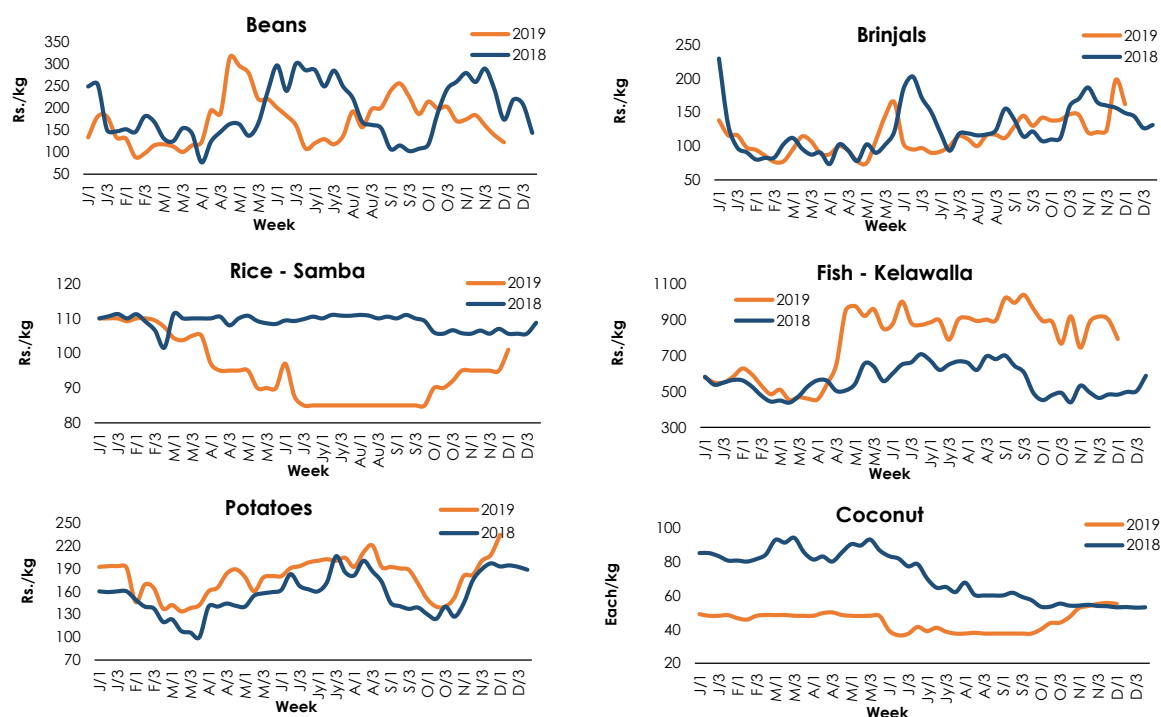
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	90.30	88.00	88.00	97.80	101.00	95.00	95.00	105.60
Kekulu (Red)	86.20	85.00	85.00	68.20	92.00	90.00	90.00	75.60
Vegetables								
Beans	93.00	106.00	141.00	147.67	122.00	138.00	174.00	188.50
Cabbage	110.00	155.00	136.00	111.80	154.00	198.00	184.00	160.00
Carrots	188.00	252.00	212.00	226.60	232.00	288.00	248.00	277.60
Tomatoes	50.00	54.00	124.00	247.67	82.00	90.00	168.00	293.83
Pumpkins	52.00	59.00	80.00	45.53	96.00	100.00	120.00	72.08
Snake Gourd	90.00	142.00	120.00	117.60	142.00	183.00	160.00	156.33
Brinjals	124.00	153.00	87.00	122.67	162.00	198.00	120.00	157.47
Other Foods								
Red-Onions (Local)	446.00	412.00	337.67	152.60	498.00	482.00	364.33	190.00
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	196.00	177.00	143.00	153.00	234.00	208.00	180.00	194.00
Dried Chillies (Imported)	414.00	430.00	380.00	280.00	456.00	480.00	420.00	328.00
Dhal (Indian)	108.00	100.00	100.00	103.60	118.00	110.00	110.00	115.60
Eggs (White)	18.50	18.50	18.50	16.50	19.50	19.50	19.50	17.55
Coconut (Each)	48.00	47.80	40.00	44.40	55.00	55.60	52.50	53.20
Green Chillies	294.00	356.00	292.00	233.33	336.00	439.00	372.00	296.00
Lime	110.00	150.00	205.00	550.00	156.00	200.00	258.00	637.14
Fish*								
Kelawalla	492.00	600.00	618.00	546.00	792.00	900.00	918.00	898.00
Balaya	364.00	388.00	374.00	300.00	464.00	488.00	474.00	400.00
Salaya	156.00	172.00	198.00	124.00	205.00	222.00	246.00	156.00
Paraw	480.00	492.00	576.00	520.00	780.00	840.00	876.00	862.50

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	96.00	99.00
Kekulu (Red)	95.00	98.20
Vegetables		
Beans	61.00	81.00
Carrot	80.50	98.50
Tomatoes	58.00	77.50
Pumpkins	79.50	99.50
Snake Gourd	107.50	127.50
Ash-Plantains	81.50	101.50
Other Foods		
Red-Onions (Local)	385.50	395.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Elia)	128.00	138.00
Dried Chillies(Imported)	415.00	425.00
Coconut (Each)	40.30	45.30

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	95.10	94.50	91.90	97.20
Sudu Kekulu	93.40	91.10	86.00	77.60
Raw Red	93.80	89.20	85.60	69.00
Nadu	96.80	96.10	91.60	81.60

n.a - Not Available

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	101.60	100.00
Kekulu (Red)	95.40	88.00
Vegetables		
Beans	172.00	164.00
Cabbage	164.00	160.00
Carrots	292.00	304.00
Tomatoes	120.00	132.00
Pumpkins	120.00	120.00
Snake Gourd	192.00	172.00
Brinjals	208.00	188.00
Ash-Plantains	172.00	156.00
Other Foods		
Red-Onions (Imported)	480.00	420.00
Big-Onions (Imported)	164.00	168.00
Potatoes (Imported)	122.00	124.00
Dried Chillies (Imported)	480.00	480.00
Dhal (Indian)	120.00	112.00
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	50.00	50.00

Fish		
Kelawalla	1,004.00	1,016.00
Balaya	420.00	418.00
Salaya	338.00	328.00
Paraw (Small)	996.00	822.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		2 nd Qtr	
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)
Agriculture	-0.4	4.8	5.6	1.0
Industry	4.1	0.9	2.8	1.4
Services	3.6	4.7	4.8	1.6
Taxes less subsidies on products	3.3	-0.4	-1.7	2.6
GDP	3.4	3.2	3.9	1.6

(a) Provisional (b) Revised



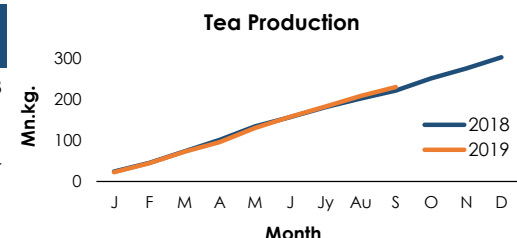
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan. - Sep. ^(a)	2018 Jan. - Sep. ^(b)	%Change
Tea	(Mn Kg)	230.98	222.14	3.98
Rubber	(Mn Kg)	58.33	60.83	-4.11
Coconut	(Mn Nuts)	2,357.84	1,908.51	23.54

(a) Provisional

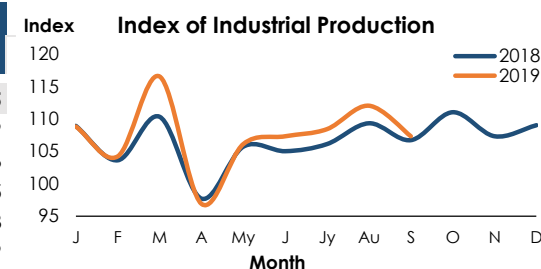
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	September		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	106.7	107.3	0.5
Food products	105.1	107.1	1.9
Wearing apparel	111.1	114.0	2.6
Other non-metallic mineral products	116.3	118.1	1.5
Coke and refined petroleum products	114.6	115.5	0.8
Rubber and plastic products	98.3	91.5	-6.9
Chemicals and chemical products	87.6	94.7	8.1
Beverages	101.0	101.2	0.2

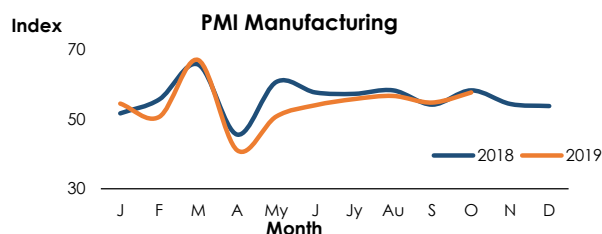
(a) Major 7 sub divisions (b) Revised (c) Provisional



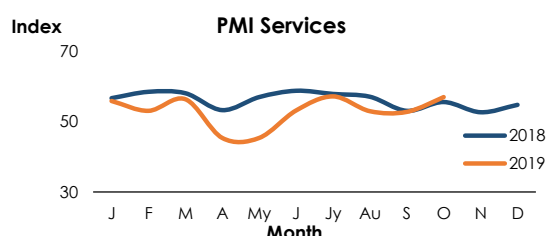
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Oct. 2019	Sep. 2019	Oct. 2018	Sep. 2018
Index	57.6	54.7	58.2	54.1



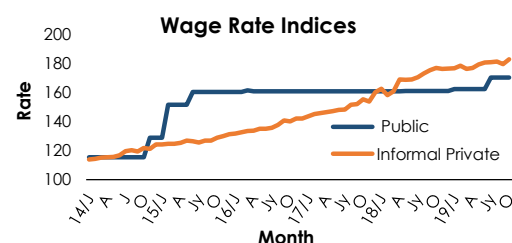
Month/Year	PMI Services			
	Oct. 2019	Sep. 2019	Oct. 2018	Sep. 2018
Index	56.9	52.7	55.5	53.0



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 October	2018 October	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	182.7	176.8	3.3
Agriculture	190.6	186.5	2.2
Industry	185.5	176.8	4.9
Services	176.6	172.8	2.2



1.7.2 Employment^(a)

Item	2018 2 nd Qtr	2019 ^(b) 2 nd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.1	52.6	51.8
Unemployment rate	4.6	4.9	4.4

Employed Persons by Sectors^(c) (as a % of total employment)

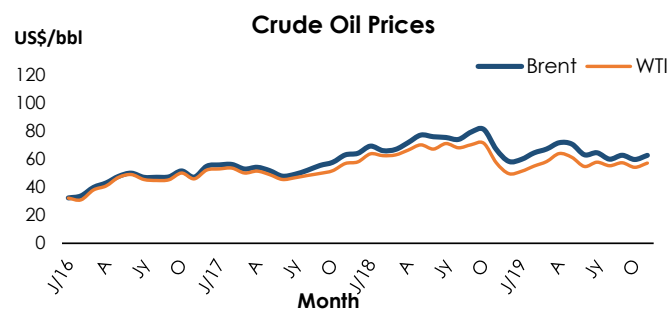
	2018 1 st Qtr	2019 1 st Qtr	2018 ^(b) Annual
Agriculture	26.9	24.7	25.5
Industry	27.9	28.3	27.9
Services	45.2	47.1	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	68.73
August	73.80	67.85	77.82	59.76	55.10	64.78
September	79.02	70.02	83.26	62.53	57.20	
October	80.93	71.10	84.95	59.54	53.98	
November	66.66	57.19	77.97	62.49	57.00	
December	58.16	49.47	62.18			
Date	2018			2019		
23 November	62.60	53.96		-	-	
24 November	-	-		-	-	
25 November	-	-		63.45	57.83	
26 November	59.18	50.61		63.70	58.03	
27 November	60.03	51.15		64.04	58.21	
28 November	60.65	51.93		63.85	57.86	
29 November	59.39	50.93		63.80	58.07	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 29 th Nov. 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	8.00
Standing Lending Facility Rate	8.00	8.00	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.47	7.53	8.97
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.47	7.53	9.00
7-Day	7.60	7.60	9.14
1-Month	7.79	7.82	9.77
3-Month	8.44	8.48	10.30
6-Month	9.61	9.61	10.91
12-Month	10.41	10.41	11.77
Treasury Bill Yields			
91-Day	7.45	7.47	-
182-Day	7.67	7.58	-
364-Day	8.29	8.22	11.20
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	10.15	10.20	12.20
	Sep-19	Month Ago	Year Ago
Savings Deposits	0.20-8.00	0.20-7.00	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00
	Nov-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.27	8.37	8.77
Average Weighted Fixed Deposit Rate (AWFDR)	10.14	10.27	10.81
	Oct-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.66	8.41	10.09
Average Weighted New Fixed Deposit Rate (AWNFRD)	8.98	8.72	10.35
	Oct-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.71	13.91	14.36
Average Weighted New Lending Rate (AWNLR)	13.19	13.50	14.46
National Savings Bank (NSB)			
	Sep-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50
Treasury Bond Auction			
	07 Yrs 11 Mon	19 Yrs 09 Mon	
	29-Oct-19	29-Oct-19	
Coupon rate	10.30	10.50	
Weighted Average Yield	10.24	10.68	

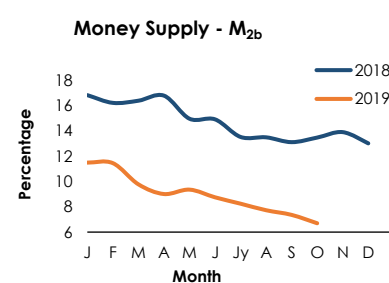
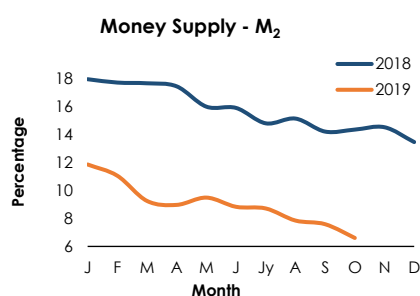
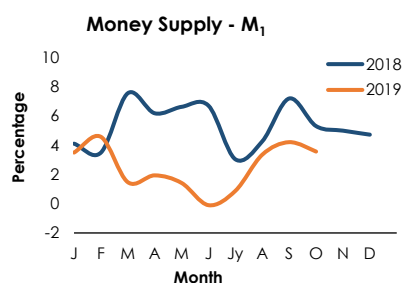
Bankwise- AWPR	Week ending 29 th Nov. 2019	Week Ago	Bankwise- AWPR	Week ending 29 th Nov. 2019	Week Ago
Bank of Ceylon	10.42	10.71	HSBC	8.66	8.94
People's Bank	10.40	10.46	Standard Chartered Bank	9.90	9.69
Hatton National Bank	10.28	10.12	Citi Bank	8.70	8.72
Commercial Bank of Ceylon	9.83	10.00	Deutsche Bank	9.21	9.77
Sampath Bank	11.42	11.35	Habib Bank	10.42	10.57
Seylan Bank	12.04	11.61	Indian Bank	11.91	11.91
Union Bank of Colombo	11.17	11.48	Indian Overseas Bank ^(a)	12.69	12.69
Pan Asia Banking Corporation	12.90	13.00	MCB Bank	11.17	11.17
Nations Trust Bank	10.55	10.64	State Bank of India ^(a)	9.36	9.36
DFCC Bank	12.20	11.67	Public Bank	13.25	13.25
NDB Bank	10.68	10.98	ICICI Bank ^(a)	10.14	10.14
Amana Bank ^(a)	11.40	11.40	Axis Bank ^(a)	11.57	11.57
Cargills Bank	12.84	14.30			

(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

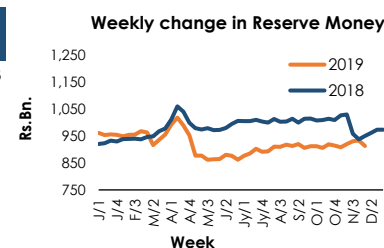
Item	Rs. bn			Annual Change (%)		
	2019 Oct. ^(a)	Month Ago ^(b)	Year Ago	2019 Oct. ^(a)	Month Ago ^(b)	Year Ago
Reserve Money	908.4	914.7	998.4	-9.0	-9.5	9.1
M ₁	810.6	843.1	782.7	3.6	4.2	5.3
M ₂	6,743.7	6,761.3	6,326.0	6.6	7.6	14.3
M _{2b}	7,456.3	7,443.5	6,988.4	6.7	7.4	13.5
Net Foreign Assets of the Banking System ^(c)	101.7	112.7	-17.0	698.7	1,374.4	-145.5
Monetary Authorities	869.3	851.7	784.8	10.8	5.0	-0.9
Commercial Banks	-767.6	-739.0	-801.8	4.3	8.0	-6.2
Domestic Banking Units (DBUs)	-344.1	-338.0	-318.9	-7.9	0.6	-6.9
Offshore Banking Units (OBUs)	-423.5	-401.0	-482.9	12.3	13.5	-5.8
Net Domestic Assets of the Banking System ^(c)	7,354.6	7,330.7	7,005.4	5.0	5.8	14.4
Net Credit to the Government ^(b)	2,728.8	2,731.7	2,422.4	12.6	12.5	9.2
Monetary Authorities ^(b)	349.9	383.2	418.0	-16.3	3.9	69.3
Commercial Banks	2,378.8	2,348.5	2,004.4	18.7	14.1	1.7
DBUs	1,960.2	1,933.1	1,621.6	20.9	14.7	1.2
OBUs	418.6	415.4	382.8	9.4	11.4	3.8
Credit to Public Corporations	788.8	755.3	701.1	12.5	15.1	40.9
DBUs	465.0	461.5	413.5	12.5	12.8	29.0
OBUs	323.8	293.9	287.6	12.6	19.1	62.6
Credit to the Private Sector	5,706.0	5,679.7	5,429.7	5.1	6.1	16.1
DBUs	5,275.6	5,243.6	5,021.6	5.1	5.7	15.4
OBUs	430.3	436.2	408.1	5.4	10.8	25.0
Other Items (Net) ^(b)	-1,868.9	-1,836.0	-1,547.9	-20.7	-21.3	-21.7

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	28 th November 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	913,095.74	933,726.87	-20,631.13



2.4 Money Market Activity (Overnight)

Item	25.11.2019	26.11.2019	27.11.2019	28.11.2019	29.11.2019
Call Money Market					
Weighted Average Rate (% p.a.)	7.53	7.50	7.44	7.39	7.48
Gross Volume (Rs. Mn)	14,975	10,900	10,110	16,050	14,050
Repo Market					
Weighted Average Rate (% p.a.)	7.59	7.58	7.57	7.55	7.50
Gross Volume (Rs. Mn)	8,368	10,265	10,559	11,228	28,652

2.5 CBSL Securites Portfolio

Item	25.11.2019	26.11.2019	27.11.2019	28.11.2019	29.11.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	77,877.59	77,877.59	77,877.59	77,877.59	77,397.59
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	77,923.29	77,996.81	78,269.22	78,760.82	78,485.41

2.6 Open Market Operations

Item	25.11.2019	26.11.2019	27.11.2019	28.11.2019	29.11.2019	
Short-Term Auction						
Repo Amount Offered (Rs. bn)			10.00	25.00	20.00	10.00
Reverse Repo Amount Offered (Rs. bn)						
Tenure (No. of Days)			1	1	3	4
Bids Received (Rs. bn)			7.950	21.400	5.350	10.400
Amount Accepted (Rs. bn)			7.950	21.400	5.350	10.000
Minimum Accepted Rate (% p.a)			7.35	7.40	7.48	7.52
Maximum Accepted Rate (% p.a)			7.54	7.55	7.55	7.56
Weighted Average Yield Rate (% p.a.)			7.51	7.50	7.51	7.55
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)						
Outright Purchase Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a)						
Maximum Accepted Rate (% p.a)						
Weighted Average Yield Rate (% p.a.)						
Long Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a)						
Maximum Accepted Rate (% p.a)						
Weighted Average Yield Rate (% p.a.)						
Liquidity Support Facility Auction						
Reverse Repo Amount Offered (Rs. bn)						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a)						
Maximum Accepted Rate (% p.a)						
Weighted Average Yield Rate (% p.a.)						
Standing Facility						
Standing Deposit Facility (Rs. bn)	36.177	35.392	31.148	26.350	27.396	
Standing Lending Facility (Rs. bn)	0.735	0.000	0.030	1.769	2.113	
Total Overnight Market Liquidity (Rs. bn)	35.442	35.392	39.068	45.981	40.633	
Total Outstanding Market Liquidity (Rs. bn)**	6.442	6.392	10.068	16.981	11.724	

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2019 End Sep. ^(b)	2019 End Aug.	2018 End Dec
Total Number of Active Cards	1,789,977	1,773,161	1,648,884
Local (accepted only locally)	21,095	21,200	20,638
Global (accepted globally)	1,768,882	1,751,961	1,628,246
Outstanding balance (Rs.mn)	115,319	114,072	107,814
Local (accepted only locally)	29,036	28,693	25,836
Global (accepted globally)	86,284	85,379	81,978

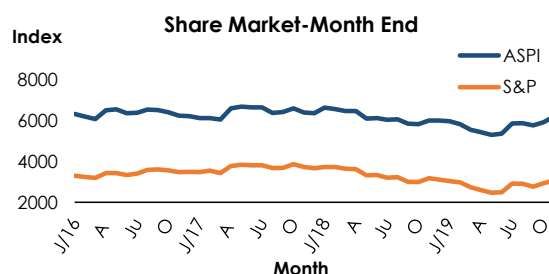
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2019 End Sep ^(b)	2019 End Aug	2018 End Sep
Total Issues - Cumulative	2.4	2.4	1.7
Outstanding (as at end of the period)	1.6	2.2	1.2

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

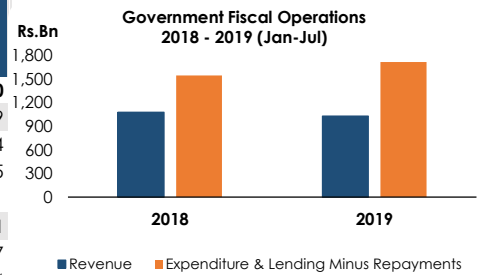
Item	Week Ending 29 th November 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	6,211.97	6,119.27	6,019.30
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,072.15	3,022.00	3,178.50
Average Daily Turnover (Rs. mn)	1,394.97	1,619.03	755.40
Market Capitalisation (Rs.bn)	2,889.79	2,846.67	2,823.90
Foreign Purchases (Rs. mn)	52.37	160.73	353.20
Foreign Sales (Rs. mn)	525.07	210.82	768.30
Net Foreign Purchases (Rs. mn)	-472.70	-50.08	-415.10

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Jul	2019 Jan - Jul ^(a)
Revenue and Grants	1,085.0	1,033.0
Revenue	1,079.9	1,031.9
Tax	983.3	944.4
Non tax	96.7	87.5
Grants	5.0	1.1
Expenditure & Lending Minus Repayments	1,546.6	1,717.1
Recurrent	1,218.8	1,343.7
Capital & Lending Minus Repayments	327.8	373.4

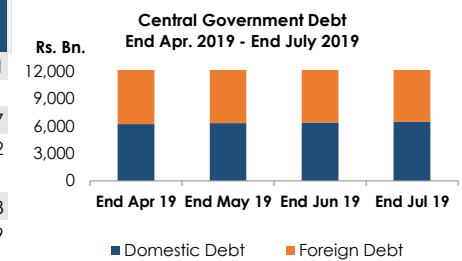
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End July 2019 ^(a)
Total domestic debt	6,018.0	6,453.1
of which		
Treasury bills	746.9	905.7
Treasury bonds	4,140.7	4,451.2
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,192.8
Total outstanding govt. debt	11,977.5	12,645.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 27th November 2019

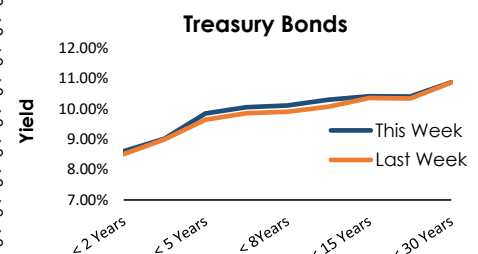
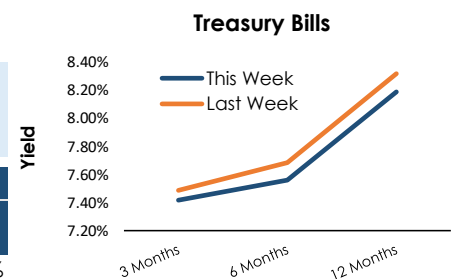
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.45%	7.47%	7.51%	7.33%	7.42%	7.49%
	6 Months	7.67%	7.58%	7.65%	7.48%	7.56%	7.69%
	12 Months	8.29%	8.22%	8.25%	8.14%	8.19%	8.32%
Treasury Bonds	< 2 Years	-	-	8.67%	8.53%	8.60%	8.50%
	< 3 Years	-	-	9.09%	8.93%	9.01%	8.98%
	< 5 Years	-	-	9.92%	9.77%	9.84%	9.64%
	< 6 Years	-	-	10.13%	9.96%	10.05%	9.84%
	< 8 Years	-	-	10.18%	10.02%	10.10%	9.90%
	< 10 Years	-	-	10.39%	10.18%	10.29%	10.06%
	< 15 Years	-	-	10.53%	10.27%	10.40%	10.35%
	< 20 Years	-	-	10.51%	10.28%	10.40%	10.33%
	< 30 Years	-	-	10.99%	10.74%	10.86%	10.85%

(a) Primary market transactions during the week ending 27/11/2019

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have decreased and T-bonds have increased during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.33%	4.15%
	27-Jul-21	6.250%	5.17%	4.92%
	18-Jan-22	5.750%	5.46%	5.14%
	25-Jul-22	5.875%	5.58%	5.34%
	18-Apr-23	5.750%	5.85%	5.53%
	14-Mar-24	6.850%	6.31%	5.94%
	28-Jun-24	6.350%	6.30%	6.00%
	03-Jun-25	6.125%	6.61%	6.39%
	03-Nov-25	6.850%	6.62%	6.43%
	18-Jul-26	6.825%	6.90%	6.72%
	11-May-27	6.200%	7.24%	6.96%
	18-Apr-28	6.750%	7.35%	7.13%
	14-Mar-29	7.850%	7.56%	7.37%
	28-Mar-30	7.550%	7.58%	7.40%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week Ended - 27th November 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	893,911.00	894,221.00
Treasury Bonds ^(a)	4,661,525.84	4,661,525.84
Total	5,555,436.84	5,555,746.84
T-bills and T-bonds held by Foreigners	120,806.67	116,527.94
Sri Lanka Development Bonds (SLDBs)	558,843.12	552,933.16

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 3.67 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	28,000.00	19,000.00
Total Bids Received	61,767.00	78,135.00
Total Bids Accepted	28,000.00	19,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 2.2 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	25,611.68	16,385.85
Repo Transaction (Sales / Purchases)	336,221.68	244,748.60
Treasury Bonds		
Outright Transaction (Sales / Purchases)	82,202.61	42,855.53
Repo Transaction (Sales / Purchases)	289,163.04	304,224.65

The total volume of secondary market transactions in T-bills and T-bonds increased by 20.55 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 29th November 2019

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.29	99.86	7.18	0.00
1 Month	99.39	7.38	99.40	7.25	0.01
2 Month	98.78	7.45	98.80	7.28	0.03
3 Month	98.15	7.50	98.19	7.33	0.04
4 Month	97.52	7.56	97.58	7.39	0.05
5 Month	96.89	7.59	96.95	7.44	0.06
6 Month	96.22	7.68	96.30	7.52	0.08
7 Month	95.50	7.84	95.61	7.65	0.11
8 Month	94.79	7.95	94.89	7.79	0.11
9 Month	94.07	8.04	94.19	7.88	0.12
10 Month	93.34	8.12	93.46	7.98	0.12
11 Month	92.62	8.19	92.74	8.06	0.12
12 Month	91.85	8.28	91.96	8.18	0.10

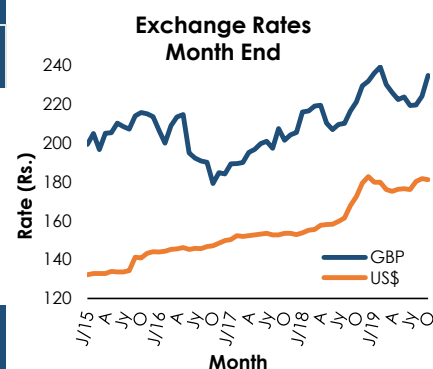
3.6 Two way Quotes (Treasury Bonds) - 29th November 2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	154	100.63	7.66	100.69	7.51	0.06
08.00%2020A	8	01-Jun-20	185	100.05	7.89	100.13	7.73	0.08
06.20%2020A	10	01-Aug-20	246	98.84	7.98	98.94	7.82	0.11
09.50%2020A	5	15-Dec-20	382	101.35	8.12	101.48	7.98	0.13
10.75%2021A	5	01-Mar-21	458	102.52	8.56	102.67	8.44	0.14
09.00%2021A	8	01-May-21	519	100.48	8.63	100.63	8.51	0.15
11.00%2021A	7	01-Aug-21	611	103.52	8.68	103.73	8.54	0.21
09.45%2021A	7	15-Oct-21	686	101.20	8.73	101.45	8.59	0.25
11.50%2021A	5	15-Dec-21	747	104.96	8.79	105.27	8.63	0.31
08.00%2022A	10	01-Jan-22	764	98.28	8.91	98.65	8.71	0.37
10.70%2022A	3	15-Mar-22	837	103.56	8.93	103.93	8.76	0.37
11.20%2022A	9	01-Jul-22	945	105.08	8.95	105.52	8.76	0.44
10.00%2022A	8	01-Oct-22	1,037	102.36	9.03	102.83	8.84	0.47
10.00%2023A	6	15-Mar-23	1,202	101.99	9.28	102.31	9.16	0.32
11.50%2023A	6	15-May-23	1,263	106.20	9.36	106.58	9.23	0.38
10.20%2023A	5	15-Jul-23	1,324	102.63	9.32	102.99	9.21	0.35
09.00%2023A	10	01-Sep-23	1,372	98.23	9.56	98.62	9.44	0.38
11.20%2023A	9	01-Sep-23	1,372	105.18	9.52	105.61	9.38	0.43
07.00%2023A	20	01-Oct-23	1,402	91.76	9.61	92.09	9.50	0.34
11.60%2023A	5	15-Dec-23	1,477	106.84	9.52	107.23	9.41	0.39
11.40%2024A	10	01-Jan-24	1,494	104.93	9.90	105.44	9.75	0.51
10.90%2024A	5	15-Mar-24	1,568	103.94	9.75	104.30	9.65	0.35
10.25%2024A	5	15-Jun-24	1,660	101.88	9.73	102.24	9.63	0.35
11.00%2024A	8	01-Aug-24	1,707	104.70	9.72	105.15	9.60	0.46
09.85%2024A	5	15-Sep-24	1,752	100.38	9.74	100.78	9.64	0.40
06.00%2024A	10	01-Dec-24	1,829	84.97	9.88	85.55	9.71	0.58
10.25%2025A	10	15-Mar-25	1,933	101.59	9.85	102.14	9.72	0.55
09.00%2025A	12	01-May-25	1,980	95.72	10.04	96.33	9.89	0.62
11.00%2025A	10	01-Aug-25	2,072	104.50	9.94	105.17	9.78	0.67
10.35%2025A	8	15-Oct-25	2,147	101.28	10.05	101.90	9.91	0.62
09.00%2026A	13	01-Feb-26	2,256	95.07	10.09	95.76	9.93	0.69
05.35%2026A	15	01-Mar-26	2,284	78.37	10.09	79.02	9.93	0.64
11.00%2026A	11	01-Jun-26	2,376	104.55	10.03	105.28	9.88	0.73
11.50%2026A	10	01-Aug-26	2,437	107.48	9.93	108.13	9.81	0.65
11.40%2027A	8	15-Jan-27	2,604	106.94	10.01	107.69	9.87	0.75
11.75%2027A	10	15-Jun-27	2,755	108.99	10.02	109.85	9.87	0.86
10.30%2027A	8	15-Oct-27	2,877	101.45	10.03	102.08	9.91	0.63
11.25%2027A	10	15-Dec-27	2,938	105.88	10.16	107.41	9.89	1.53
10.75%2028A	10	15-Mar-28	3,029	102.88	10.22	104.10	10.01	1.21
09.00%2028B	15	01-May-28	3,076	93.15	10.23	94.53	9.97	1.38
09.00%2028A	15	01-Jul-28	3,137	93.13	10.22	94.67	9.93	1.54
11.50%2028A	13	01-Sep-28	3,199	107.33	10.21	108.58	10.00	1.26
13.00%2029A	15	01-Jan-29	3,321	115.88	10.27	117.69	9.99	1.80
13.00%2029B	15	01-May-29	3,441	116.21	10.27	117.59	10.06	1.38
11.00%2030A	15	15-May-30	3,820	104.39	10.30	106.14	10.04	1.75
11.25%2031A	12	15-Mar-31	4,124	106.36	10.28	108.29	10.00	1.93
08.00%2032A	20	01-Jan-32	4,416	84.39	10.28	86.09	10.01	1.70
09.00%2032A	20	01-Oct-32	4,690	90.76	10.31	92.56	10.04	1.80
11.20%2033A	15	15-Jan-33	4,796	106.09	10.34	108.06	10.08	1.97
09.00%2033A	20	01-Jun-33	4,933	90.52	10.32	92.38	10.04	1.86
13.25%2033A	20	01-Jul-33	4,963	121.13	10.32	123.47	10.04	2.34
09.00%2033B	20	01-Nov-33	5,086	90.32	10.32	92.23	10.05	1.91
13.25%2034A	20	01-Jan-34	5,147	121.29	10.34	123.70	10.06	2.41
10.25%2034A	15	15-Sep-34	5,404	98.69	10.42	100.10	10.23	1.41
11.50%2035A	20	15-Mar-35	5,585	108.03	10.43	110.34	10.15	2.31
10.50%2039A	20	15-Aug-39	7,199	99.86	10.51	102.17	10.24	2.31
12.00%2041A	25	01-Jan-41	7,704	112.61	10.50	114.98	10.25	2.36
09.00%2043A	30	01-Jun-43	8,585	86.62	10.55	88.57	10.30	1.95
13.50%2044A	30	01-Jan-44	8,799	124.02	10.70	127.19	10.40	3.17
13.50%2044B	30	01-Jun-44	8,951	123.10	10.80	126.24	10.50	3.14
12.50%2045A	30	01-Mar-45	9,224	113.63	10.90	116.56	10.60	2.93

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending -29 th Nov. 2019			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	178.75	182.41	180.58	179.54	179.41
GBP	229.66	236.82	233.24	231.97	230.32
Yen	1.62	1.68	1.65	1.65	1.58
Euro	195.52	202.24	198.88	198.66	204.09
INR ⁽¹⁾			2.52	2.50	2.55
SDR (As at 28 th November 2019)			248.50	246.64	248.88
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Oct. 2019	Month Ago	Year Ago
Purchases			35.00	2.00	7.00
Sales			17.00	0.00	303.55



Item	Week Ending 29 th Nov. 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US\$ Mn.)	61.63	49.61	51.26

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾

1 Month	181.02	180.02	180.54
3 Months	182.17	181.17	182.27

Average Daily Interbank Forward Volume (US\$ Mn)

39.24	32.55	24.77
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Outstanding Forward Volume (US\$ Mn)	(As at 28 th November 2019)	1,917.84	1,831.59	2,396.55
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(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

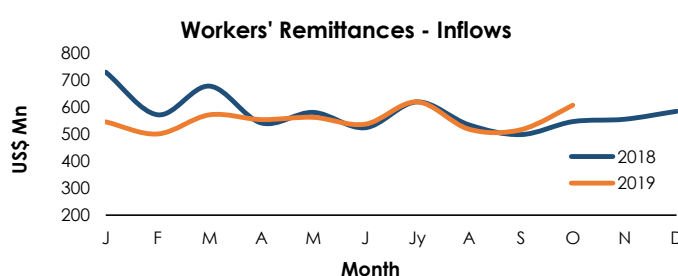
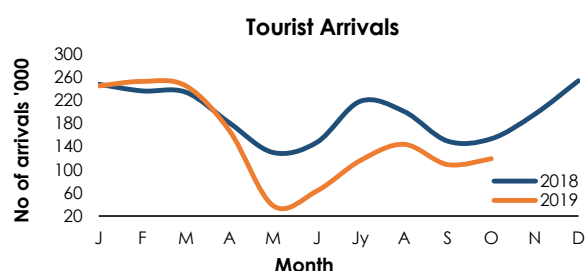
4.2 Tourism & Workers' Remittances

Item		2018 October	2019 October ^(a)	2018 Jan-Oct	2019 Jan-Oct ^(a)	% Change
Tourist Arrivals	Number	153,123	118,743	1,885,045	1,495,055	-20.7
Earnings from Tourism	US\$ Mn.	287.4 ^(b)	222.9 ^(c)	3538.3 ^(b)	2806.3 ^(c)	-20.7
	Rs.Bn.	49.2 ^(b)	40.4 ^(c)	561.5 ^(b)	501.6 ^(c)	-10.7
		2018 October	2019 October ^(a)	2018 Jan-Oct	2019 Jan-Oct ^(a)	% Change
Workers' Remittances (Inflows)	US\$ Mn.	599.1	607.0	5,875.9	5,536.9	-5.8
	Rs.Bn.	102.6	110.1	934.7	987.3	5.6

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 International Reserves & Foreign Currency Liquidity as at 31st October 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,780.08
(1) Foreign currency reserves	6,752.64
(a) Securities	3,929.64
(b) Total currency and deposits with	2,823.00
(i) other national central banks, BIS and IMF	1,875.28
(ii) banks headquartered inside the reporting country of which located abroad	1.16
(iii) banks headquartered outside the reporting country	946.56
(2) Reserve position in the IMF	66.01
(3) SDRs	7.41
(4) Gold	952.18
(5) Other reserve assets	1.84

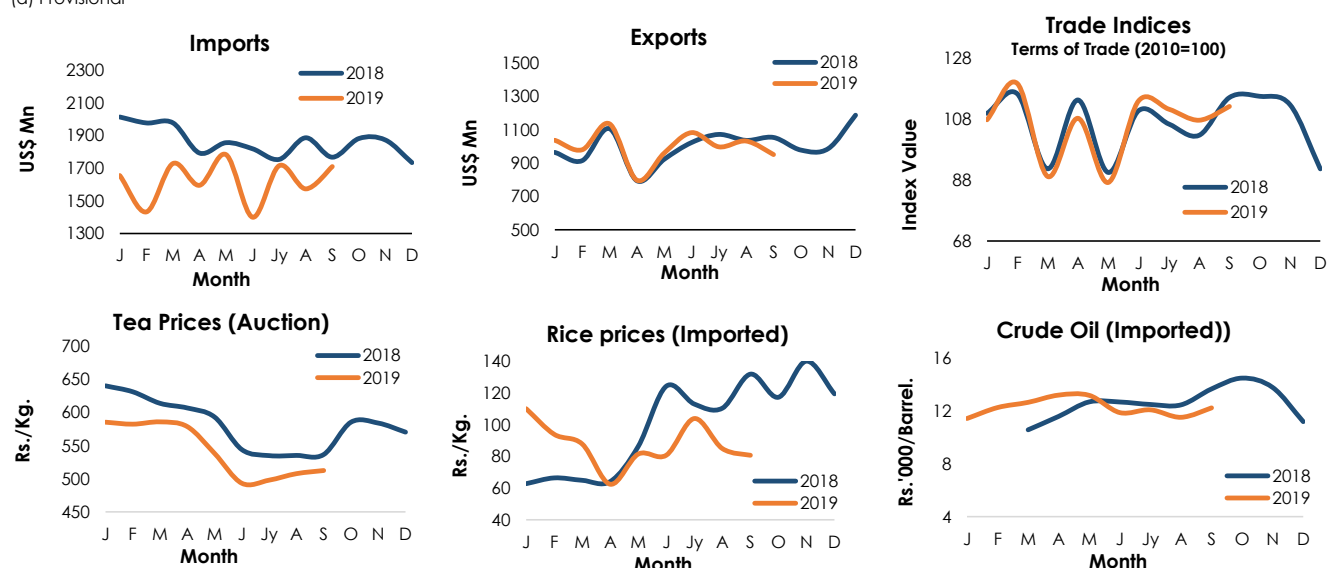
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-6,084.35	-732.67	-688.07	-4,663.61
outflows (-) Principal	-4,373.52	-565.23	-416.83	-3,391.47
Interest	-1,710.83	-167.44	-271.25	-1,272.14
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	-419.00		-214.00	-205.00
(i) Short positions (-) ^(c)	-419.00		-214.00	-205.00
(ii) Long positions (+)				
3. Other	-0.27	-0.27		
inflows related to reverse repos (+)				
other accounts payable (-)	-0.27	-0.27		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD Mn			Rs Mn		
	Jan - Sep 2019 ^(a)	Jan - Sep 2018	% Change	Jan - Sep 2019 ^(a)	Jan - Sep 2018	% Change
Exports	8,983.2	8,897.6	1.0	1,599,525.8	1,406,544.1	13.7
Agricultural	1,868.9	1,957.7	(4.5)	332,728.3	309,455.4	7.5
Industrial	7,076.9	6,899.6	2.6	1,260,149.5	1,090,717.2	15.5
Food, Beverages and Tobacco	337.3	347.2	(2.8)	60,129.7	54,813.9	9.7
Textiles and Garments	4,186.8	3,927.9	6.6	745,545.6	620,987.7	20.1
Petroleum Products	367.0	453.8	(19.1)	65,306.3	71,861.9	(9.1)
Leather, Rubber products etc.	744.3	775.2	(4.0)	132,574.9	122,512.1	8.2
Other	1,441.5	1,395.6	3.3	256,593.0	220,541.5	16.3
Mineral	24.7	27.2	(9.2)	4,391.5	4,305.6	2.0
Other	12.7	13.1	(3.4)	2,256.5	2,066.0	9.2
Imports	14,596.1	16,851.1	(13.4)	2,598,126.1	2,659,853.0	(2.3)
Consumer Goods	2,812.0	3,820.6	(26.4)	500,393.4	602,931.9	(17.0)
Intermediate Goods	8,380.5	9,412.8	(11.0)	1,491,867.5	1,486,135.8	0.4
Investment Goods	3,398.4	3,544.6	(4.1)	604,939.6	559,438.3	8.1
Other	5.2	73.0	(92.9)	925.7	11,347.0	(91.8)
Trade Balance	(5,612.9)	(7,953.5)	-	(998,600.3)	(1,253,308.9)	-

(a) Provisional



4.5 Trade Indices (2010=100) ^(a)

Item	2019 Sep ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	132.5	143.8	146.9
Quantity	134.1	145.4	136.4
Unit Value	98.8	98.9	107.7
Total Imports			
Value	153.1	140.8	158.3
Quantity	173.8	153.2	169.1
Unit Value	88.1	91.9	93.6
Terms of Trade	112.2	107.6	115.0

(a) In US\$ Terms (b) Provisional

4.6 Commodity Prices

Item	2019 Sep ^(a)	2018 Sep	% Change	2019 Sep ^(a)	2018 Sep	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	2.83	3.26	-13.2	512.46	536.7	-4.5
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	446.75	802.87	-44.4	80,761.82	132,004.05	-38.8
Sugar	373.04	349.20	6.8	67,436.37	57,414.54	17.5
Wheat	275.93	245.30	12.5	49,880.80	40,331.47	23.7
	US\$ / Barrel			Rs / Barrel		
Crude Oil	67.73	83.26	-18.7	12,243.58	13,689.94	-10.6

(a) Provisional