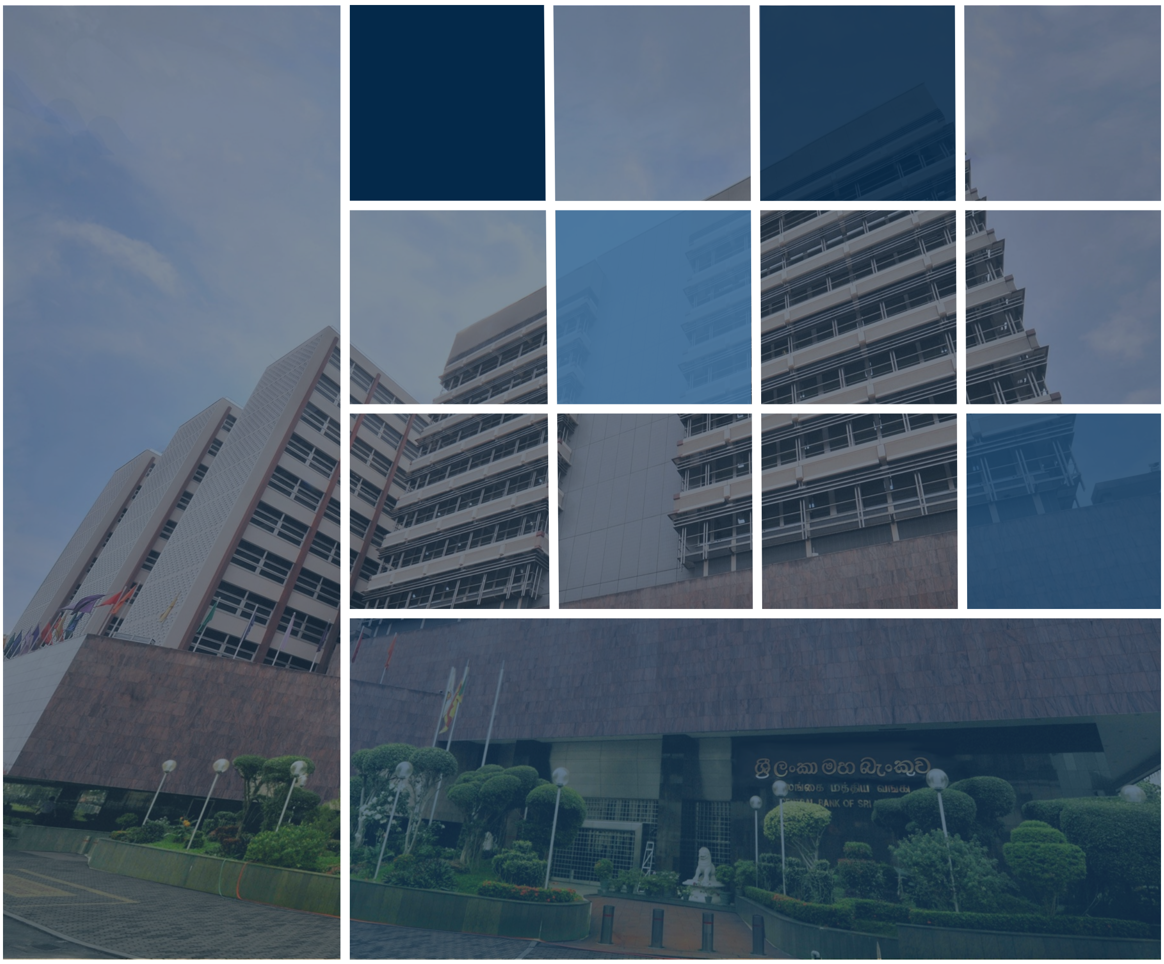
Weekly Economic Indicators

29th March 2019



Statistics Department

Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The year-on-year CCPI headline inflation increased to 4.3 per cent in March 2019 from 4.0 per cent February 2019. The month on month change of the CCPI declined by 0.2 per cent in March 2019 due to decline in the prices of the items in Food category.

During the period, crude oil prices largely followed an increasing trend. Price increase was supported by OPEC led supply cuts and U.S. sanctions against Iran and Venezuela. Overall, both Brent and WTI prices rose by US$ 1.6 per barrel and US$ 1.1 per barrel, respectively, within the period.

Monetary Sector

Weekly AWPR for the week ending 29 March 2019 increased by 1 bp to12.23% compared to the previous week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation and deposits held by the commercial banks.

The total outstanding market liquidity was a deficit of Rs. 59.67 bn by end of the week, compared to a deficit of Rs. 67.61 bn by the end of last week.

By 29 March 2019, the All Share Price Index (ASPI) increased by 0.31% to 5,557.2 points and the S&P SL 20 Index increased by 0.52% to 2,739.0 points, compared to the previous week.

Broad money (M2b) expanded by 11.5%, on a year-on-year basis, in January 2019.

Net Credit to the Government from the banking system showed an increase of

Rs. 110.2 bn in January 2019.

Credit to public corporations recorded a decrease of Rs. 44.3 bn in January 2019.
Credit extended to the private sector decrease by Rs. 4.3 bn in January 2019.

External Sector

During the year up to 29 March 2019 the Sri Lanka rupee appreciated against the US dollar (3.8 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the pound sterling (0.7 per cent), Japanese yen (4.1 per cent), the euro (5.7 per cent) and the Indian rupee (2.6 per cent) during this period.

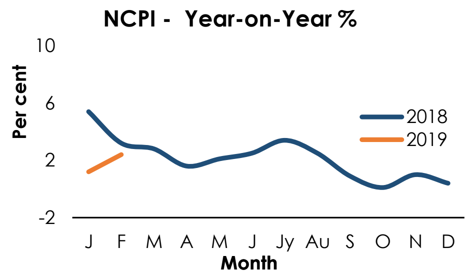
The gross official reserves were estimated at US dollars 6,035.2 million as at 28th February 2019.

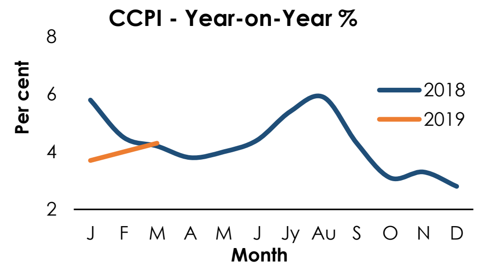
Real Sector

1.1 Price Indices

NCPI(2013=100)	February 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	126.7	127.3	123.7
Monthly Change %	-0.5	0.2	-1.7
Annual Average Change %	1.7	1.8	7.2
Year - on - Year Change %	2.4	1.2	3.2
National Consumer Price Index (NCPI) - Core	131.3	130.2	124.4
Annual Average Change %	3.0	2.7	4.1
Year - on - Year Change %	5.5	5.1	2.0
CCPI(2013=100)	**March 2019**	**Month Ago**	**Year Ago**
Colombo Consumer Price Index (CCPI) - Headline	126.6	126.8	121.4
Monthly Change %	-0.2	-0.5	-0.4
Annual Average Change %	4.1	4.1	6.1
Year - on - Year Change %	4.3	4.0	4.2
Colombo Consumer Price Index (CCPI) - Core	133.0	132.6	125.9
Annual Average Change %	4.0	3.8	5.0
Year - on - Year Change %	5.6	5.4	3.4

Source: Department of Census and Statistics





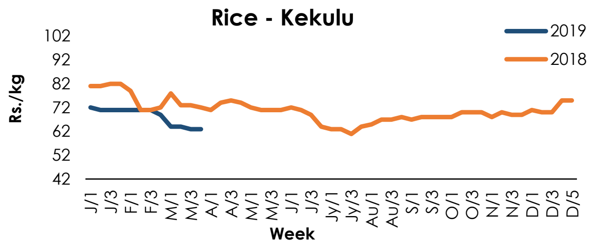
1.2 Prices

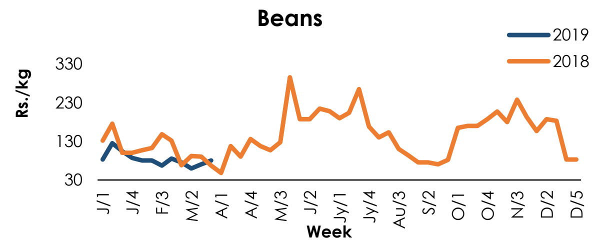
1.2.1 Pettah Market

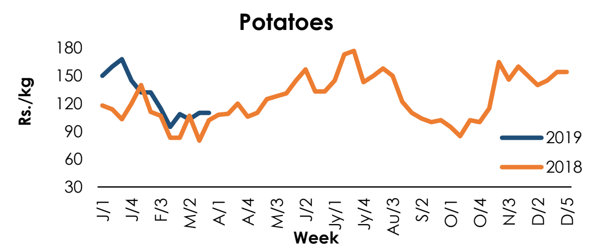
Food Item	Average Wholesale Prices				Average Retail Prices			
	Week Ending 29th Mar 2019	Week Ago	Month Ago	Year Ago Annual Avg	Week Ending 29th Mar 2019	Week Ago	Month Ago	Year Ago Annual Avg
	Rs / Kg				Rs / Kg			
Rice								
Samba	95.00	95.00	97.92	103.52	105.00	105.00	107.67	110.73
Kekulu (Red)	63.00	63.00	70.75	70.78	75.00	75.00	80.00	79.52
Vegetables								
Beans	80.00	75.00	74.75	140.27	115.00	110.00	109.00	182.87
Cabbage	45.00	45.00	33.50	74.81	75.00	75.00	68.50	118.00
Carrots	75.00	75.00	71.83	157.62	105.00	110.00	113.75	203.31
Tomatoes	48.00	45.00	38.75	94.94	70.00	75.00	79.00	133.83
Pumpkins	20.00	20.00	23.92	45.85	50.00	50.00	48.25	71.60
Snake Gourd	70.00	80.00	44.75	83.60	100.00	120.00	78.75	121.00
Brinjals	55.00	60.00	47.75	86.75	80.00	85.00	84.50	127.92
Ash-Plantains	55.00	60.00	66.08	71.37	100.00	100.00	106.00	106.58
Other Foods								
Red-Onions (Local)	90.00	90.00	106.67	132.29	120.00	120.00	186.67	181.04
Big-Onions (Local)	n.a.	n.a.	53.00	81.00	n.a.	n.a.	75.00	107.82
Potatoes (N'Eliya)	110.00	120.00	120.50	124.19	140.00	150.00	148.75	160.10
Dried Chilies (Imported)	280.00	280.00	279.50	246.89	330.00	330.00	325.00	290.08
Dhal (Indian)	117.00	117.00	116.75	104.62	130.00	130.00	128.50	119.44
Eggs (White)	16.50	16.50	18.25	13.82	17.50	17.50	19.19	14.83
Coconut (Each)	40.00	41.00	40.44	61.49	48.00	48.00	48.25	72.06
Fish*								
Kelawalla	480.00	450.00	545.00	552.35	780.00	750.00	840.00	856.27
Balaya	280.00	250.00	282.50	307.45	380.00	350.00	380.00	409.02
Salaya	150.00	130.00	135.00	144.51	180.00	180.00	170.00	189.61
Paraw (Small)	450.00	n.a.	446.67	505.67	550.00	n.a.	546.67	607.67

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

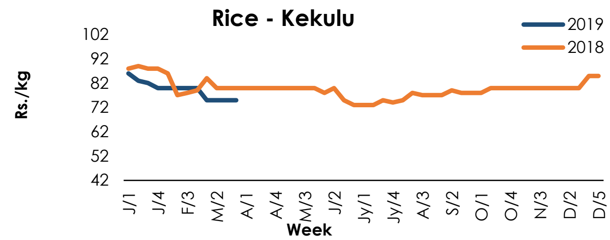
Pettah Market-Wholesale Prices

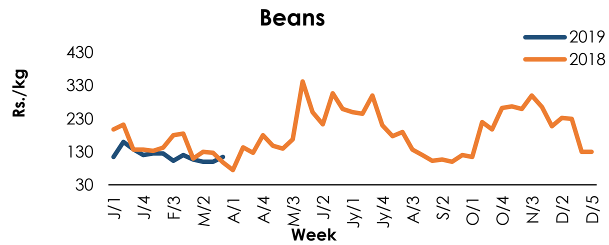


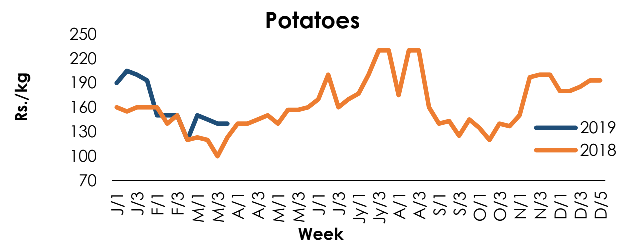




Pettah Market-Retail Prices







1.2.2 Dambulla Market

Item (Rs / Kg)	Week Ending 28th Mar 2019	
	Wholesale (Average)	Retail (Average)
Rice		
Samba	91.20	96.20
Kekulu (Red)	66.50	71.50
Vegetables		
Beans	79.80	99.30
Carrot	69.00	89.00
Tomatoes	30.20	50.20
Pumpkins	15.10	35.10
Snake Gourd	40.50	60.50
Ash-Plantains	53.50	73.50
Other Foods		
Red-Onions (Local)	66.00	76.50
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	107.50	117.50
Dried Chilies(Imported)	267.50	277.50
Coconut (Each)	34.90	40.20

1.2.4 Marandagahamula Market

Average wholesale price of Rice				
Item (Rs / Kg)	Week Ending 29th Mar 2019	Week Ago	Month Ago	Year Ago
Samba	76.40	74.13	82.66	96.35
Sudu Kekulu	66.70	67.50	72.50	78.83
Raw Red	66.80	66.50	67.32	70.30
Nadu	71.50	71.00	74.05	82.68

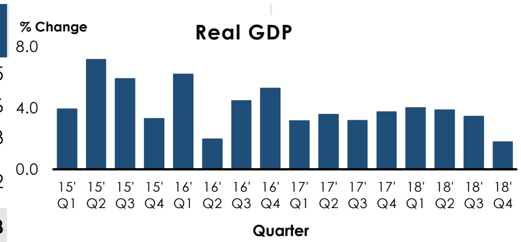
1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	28th Mar 2019	Week Ago
Rice		
Samba	102.00	102.00
Kekulu (Red)	70.67	71.33
Vegetables		
Beans	138.33	138.33
Cabbage	148.33	158.33
Carrots	138.33	138.33
Tomatoes	78.33	78.33
Pumpkins	58.33	58.33
Snake Gourd	118.33	118.33
Brinjals	118.33	158.33
Ash-Plantains	138.33	138.33
Other Foods		
Red-Onions (Imported)	n.a.	128.33
Big-Onions (Imported)	68.33	58.33
Potatoes (Imported)	98.33	88.33
Dried Chilies (Imported)	318.33	278.33
Dhal (Indian)	113.33	113.33
Eggs (Red)(Each)	16.83	16.67
Coconut (Each)	58.33	48.33
Fish		
Kelawalla	876.67	886.67
Balaya	376.67	286.67
Salaya	236.67	236.67
Paraw (Small)	836.67	756.67

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2017 Annual (a)(b)	2018 Annual (a)	2017 4th Qtr (a)(b)	2018 4th Qtr (a)
Agriculture	-0.4	4.8	7.2	4.5
Industry	4.1	0.9	4.3	-3.6
Services	3.6	4.7	3.4	4.3
Taxes less subsidies on products	3.3	-0.4	2.5	0.2
GDP	**3.4**	**3.2**	**3.7**	**1.8**

(a) Provisional (b) Revised



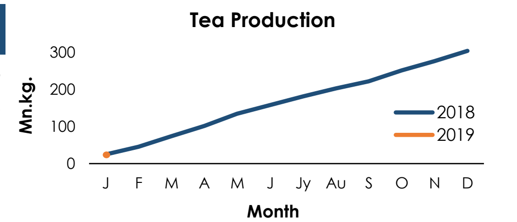
Source: Department of Census and Statistics

1.4 Agriculture Production

Item	Unit	2019 Jan(a)	2018 Jan(b)	%Change
Tea	(Mn Kg)	23.21	24.27	-4.38
Rubber	(Mn Kg)	7.27	6.70	8.56
Coconut	(Mn Nuts)	249.73	183.37	36.19

(a) Provisional

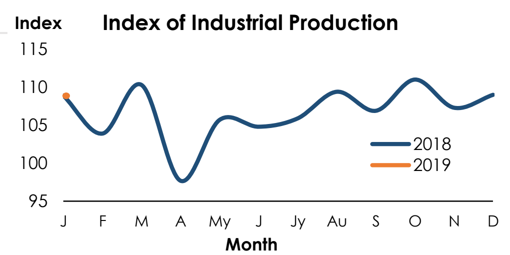
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) [(a)]

Item	january 2018 [(b)]	january 2019 [(c)]	% Change
Index of Industrial Production (IIP)	**108.7**	**108.8**	**0.1**
Food products	107.3	104.1	-3.0
Wearing apparel	114.3	119.4	4.4
Other non-metallic mineral products	115.6	116.7	0.9
Coke and refined petroleum products	108.1	114.9	6.3
Rubber and plastic products	111.5	119.5	7.2
Chemicals and chemical products	110.0	84.8	-22.9
Beverages	98.1	105.1	7.3

(a) Major 7 sub divisions (b) Revised (c) Provisional

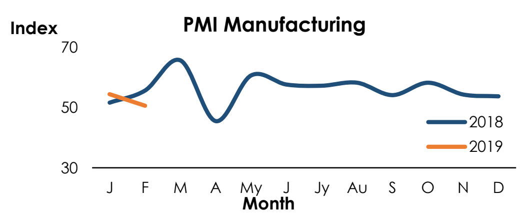


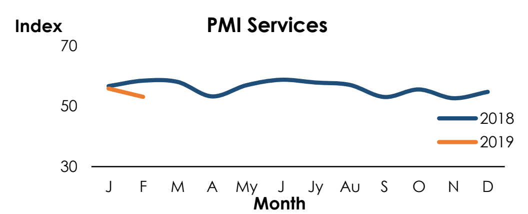
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing Feb 2019	PMI Manufacturing Jan 2019	PMI Manufacturing Feb 2018	PMI Manufacturing Jan 2018
Index	50.6	54.4	55.4	51.7

PMI Services Feb 2019	PMI Services Jan 2019	PMI Services Feb 2018	PMI Services Jan 2018
53.0	55.8	58.4	56.6

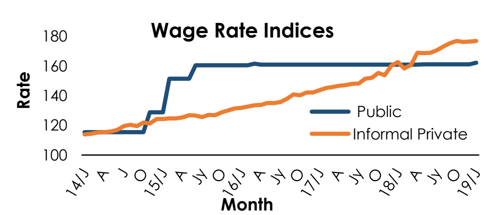




1.7 Wages and Employment

1.7.1 Wage Rate Indicies

Item	2019 january	2018 January	% Change
Public Sector Employees (2012 = 100)	162.2	161.0	0.7
Informal Private Sector Employees (2012 = 100)	176.7	162.5	8.7
Agriculture	183.9	157.6	16.7
Industry	177.4	169.7	4.5
Services	173.0	157.6	9.8



1.7.2 Employment (a)

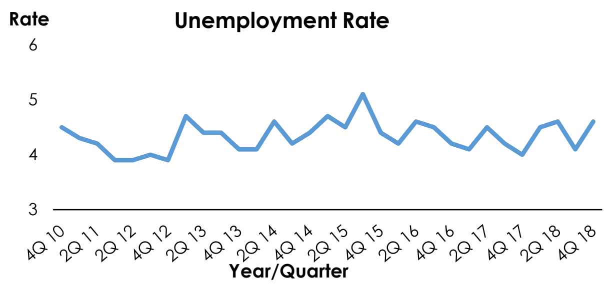
Item	2017 4th Qtr	2018 (b) 4th Qtr	2018 (b) Annual
Labour Force Participation rate	54.1	52.2	51.8
Unemployment rate	4.0	4.6	4.4
Employed Persons by Sectors (c) (as a % of total employment)			
Agriculture	27.0	25.6	25.5
Industry	28.3	27.7	27.9
Services	44.7	46.7	46.6

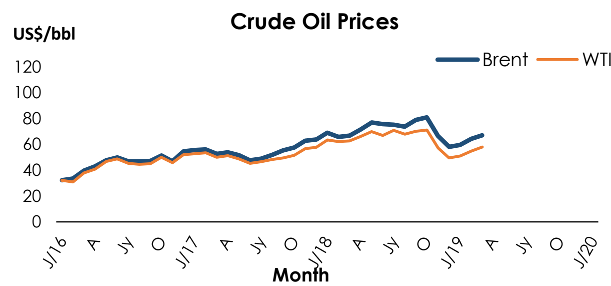
(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4





1.8 Average Crude Oil Prices

Month	2018 Futures Prices (US$/bbl) Brent(Benchmark price)	2018 Futures Prices (US$/bbl) WTI (Benchmark price)	2018 CPC Import Prices (CIF) (US$/bbl)(*)	2019 Futures Prices (US$/bbl) Brent(Benchmark price)	2019 Futures Prices (US$/bbl) WTI (Benchmark price)	2019 CPC Import Prices (CIF) (US$/bbl)(*)
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	
April	71.55	66.21	74.31			
May	76.88	69.92	80.68			
June	75.70	66.93	79.80			
July	75.17	70.87	78.76			
August	73.80	67.85	77.82			
September	79.02	70.02	83.26			
October	80.93	71.10	84.95			
November	66.66	57.19	77.97			
December	58.16	49.47	62.18			
	2018			2019		
23 Mar	69.63	65.07		-	-	
24 Mar	-	-		-	-	
25 Mar	-	-		66.44	58.45	
26 Mar	70.63	65.99		67.46	59.31	
27 Mar	70.26	65.75		68.07	59.99	
28 Mar	69.77	64.87		67.62	59.14	
29 Mar	69.53	64.63		68.01	59.51	

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 29th Mar 2019	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	8.00	8.00	7.25
Standing Lending Facility Rate	9.00	9.00	8.75
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	8.58	8.84	8.21
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-day	8.59	8.88	8.43
7-day	9.30	9.32	8.52
1-Month	10.24	10.25	9.28
3-Month	11.00	11.01	10.08
6-Month	11.50	11.51	10.80
12-Month	11.96	11.98	11.64
Treasury Bill Yields			
91-day	9.39	9.49	-
182-day	9.67	9.79	-
364-day	10.40	10.52	9.69
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	12.23	12.22	11.55
	Jan-19	Month Ago	Year Ago
Savings Deposits	0.50-8.50	0.50-8.50	0.50-9.50
One Year Fixed Deposits	4.00-15.00	4.53-15.00	4.53-15.00
	Mar-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.98	8.88	9.00
Average Weighted Fixed Deposit Rate (AWFDR)	11.11	10.96	11.41
	Feb-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	14.48	14.44	14.03
National Savings Bank (NSB)			
	Feb-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	10.50	10.50	10.50

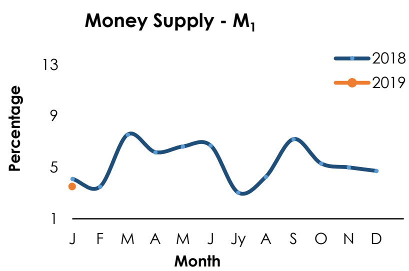
Treasury Bond Auction	02 Y & 06 Months	07 Y & 11 Months
	12/3/2019	12/3/2019
Coupon rate	10.90	13.00
Weighted Average Yield	11.04	11.35

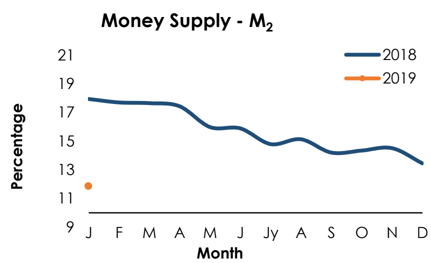
Bankwise- AWPR	Week ending 29th Mar 2019	Week Ago	Bankwise- AWPR	Week ending 29th Mar 2019	Week Ago
Bank of Ceylon	12.84	12.81	HSBC	9.75	10.40
People's Bank	13.10	13.17	Standard Chartered Bank	11.64	11.47
Hatton National Bank	12.60	12.64	Citi Bank	11.39	12.39
Commercial Bank of Ceylon	12.24	12.22	Deutsche Bank	10.75	10.81
Sampath Bank	13.04	12.71	Habib Bank	13.30	12.80
Seylan Bank	14.01	12.91	Indian Bank	13.80	13.80
Union Bank of Colombo	15.40	16.47	Indian Overseas Bank	14.30	14.30
Pan Asia Banking Corporation	15.66	15.66	MCB Bank	12.81	13.30
Nations Trust Bank	12.70	12.68	State Bank of India	11.39	11.39
DFCC Bank	14.16	13.91	Public Bank	13.25	13.25
NDB Bank	13.29	13.56	ICICI Bank	12.76	11.08
Amana Bank	13.56	13.56	Axis Bank	13.80	13.42
Cargills Bank	15.52	14.63			

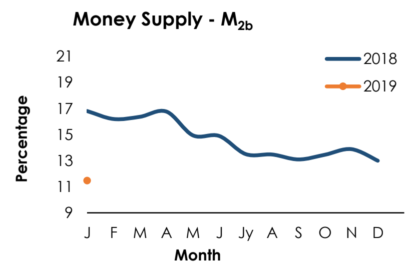
2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2019 Jan[(a)]	Month Ago	Year Ago	2019 Jan[(a)]	Month Ago	Year Ago
Reserve Money	949.1	961.1	930.0	2.1	2.3	12.3
M_1	800.5	830.8	773.4	3.5	4.7	4.1
M_2	6,419.1	6,427.3	5,739.0	11.9	13.5	17.9
M_{2b}	7,110.9	7,128.3	6,378.4	11.5	13.0	16.8
Net Foreign Assets of the Banking System [(b)]	-129.3	-67.0	127.6	-201.3	-155.1	138.9
Monetary Authorities	676.9	750.5	863.7	-21.6	-11.3	71.9
Commercial Banks	-806.2	-817.5	-736.1	-9.5	-12.8	11.3
Domestic Banking Units (DBUs)	-322.1	-341.8	-321.0	-0.3	-17.5	1.3
Offshore Banking Units (OBUs)	-484.1	-475.8	-415.1	-16.6	-9.7	17.8
Net Domestic Assets of the Banking System [(b)]	7,240.2	7,195.3	6,250.8	15.8	16.3	8.0
Net Credit to the Government	2,625.4	2,515.2	2,221.4	18.2	16.0	5.1
Monetary Authorities	515.0	471.3	232.6	121.5	109.4	-43.4
Commercial Banks	2,110.4	2,043.9	1,988.9	6.1	5.2	16.8
DBUs	1,692.9	1,643.2	1,625.1	4.2	4.2	18.6
OBUs	417.5	400.7	363.8	14.8	9.2	9.4
Credit to Public Corporations	711.1	755.4	528.1	34.6	40.7	-1.5
DBUs	431.3	432.9	339.5	27.0	26.4	7.3
OBUs	279.8	322.5	188.6	48.4	65.7	-14.2
Credit to the Private Sector	5,557.1	5,561.4	4,842.1	14.8	15.9	15.2
DBUs	5,126.1	5,135.5	4,504.1	13.8	14.8	15.9
OBUs	431.0	425.8	338.0	27.5	30.1	6.6
Other Items (Net)	-1,653.4	-1,636.7	-1,340.9	-23.3	-24.2	-25.9

(a) Provisional (b) In relation to M_{2b}

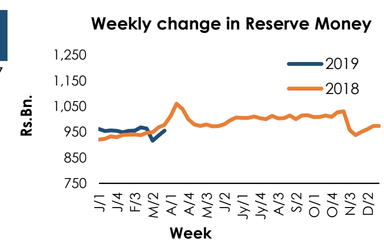






2.3 Weekly change in Reserve Money

Item	28 Mar 2019	Week Ago	Change
Reserve Money (Rs.Mn.)	955,376.81	936,223.43	19,153.37



2.4 Money Market Activity(Overnight)

Item	25.03.2019	26.03.2019	27.03.2019	28.03.2019	29.03.2019
Call Money Market					
Weighted Average Rate (% p.a.)	8.69	8.63	8.55	8.50	8.51
Gross Volume (Rs. Mn)	17,675	23,990	17,225	19,020	12,765
Repo Market					
Weighted Average Rate (% p.a.)	8.77	8.68	8.64	8.58	8.61
Gross Volume (Rs. Mn)	15,702	17,700	22,750	18,200	22,555

2.5 CBSL Securites Portfolio

Item	25.03.2019	26.03.2019	27.03.2019	28.03.2019	29.03.2019
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	177,830.43	177,830.43	177,830.43	177,830.43	177,560.43
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	169,076.71	169,128.90	169,191.84	169,249.20	169,044.91

2.6 Open Market Operations

Item	25.03.2019	26.03.2019		27.03.2019		28.03.2019		29.03.2019	
Short-Term Auction									
Repo Amount Offered (Rs. bn)									
Reverse Repo Amount Offered (Rs. bn)	10.00	10.00	5.00	10.00	5.00	10.00	5.00	15.00	5.00
Tenure (No. of Days)	1	1	7	1	7	1	7	3	7
Bids Received (Rs. bn)	14.15	19.20	3.50	9.96	5.00	15.85	4.00	15.40	2.00
Amount Accepted (Rs. bn)	10.00	10.00	3.50	9.96	5.00	10.00	4.00	15.00	2.00
Minimum Accepted Rate (% p.a)	8.65	8.65	8.50	8.50	8.50	8.55	8.50	8.50	8.50
Monetary Authorities	8.72	8.73	8.65	8.65	8.50	8.60	8.50	8.60	8.50
Weighted Average Yield Rate (% p.a.)	8.70	8.69	8.60	8.62	8.50	8.58	8.50	8.59	8.50
Outright Auctions									
Outright Sales Amount Offered (Rs. bn)									
Outright Purchase Amount Offered (Rs. bn)									
Settlement Date									
Maturity Date									
Tenure (No. of Days)									
Bids Received (Rs. bn)									
Amount Accepted (Rs. bn)									
Minimum Accepted Rate (% p.a)									
Maximum Accepted Rate (% p.a)									
Weighted Average Yield Rate (% p.a.)									
Long Term Auction									
Repo Amount Offered (Rs. bn)									
Reverse Repo Amount Offered (Rs. bn)	10		5.00						
Settlement Date	3/26/2019		3/27/2019						
Maturity Date	4/9/2019		4/10/2019						
Tenure (No. of Days)	14		14						
Bids Received (Rs. bn)	7.25		1.50						
Amount Accepted (Rs. bn)	6.5		1.50						
Minimum Accepted Rate (% p.a)	8.5		8.50						
Maximum Accepted Rate (% p.a)	8.8		8.57						
Weighted Average Yield Rate (% p.a.)	8.68		8.52						
Standing Facility									
Standing Deposit Facility (Rs. bn)	35.58		28.78		27.51		27.92		22.39
Standing Lending Facility (Rs. bn)	31.30		28.02		25.51		28.17		25.51
Total Outstanding Market Liquidity (Rs. bn)	**-59.27**		**-62.79**		**-68.01**		**-68.30**		**-59.67**

2.7 Credit Cards [(a)]

Item	2018 End Jan [(a)]	2018 End Dec [(b)]	2017 End Dec
Total Number of Active Cards	1,656,935	1,648,884	1,459,883
Local (accepted only locally)	22,203	20,638	24,258
Global (accepted globally)	1,634,732	1,628,246	1,435,625
Outstanding balance (Rs.mn)	105,607	107,814	88,487
Local (accepted only locally)	25,619	25,836	725
Global (accepted globally)	79,988	81,978	87,762

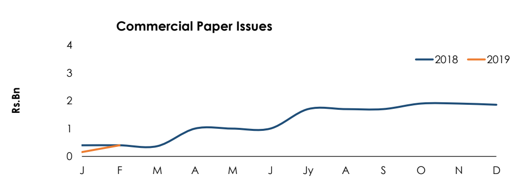
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues [(a)]

Item (Rs. bn.)	2019 End Jan[(b)]	2018 End Dec	2018 End Jan
Total Issues - Cumulative [(c)]	0.2	1.9	0.4
Outstanding (as at end of the period)	1.1	1.1	1.4

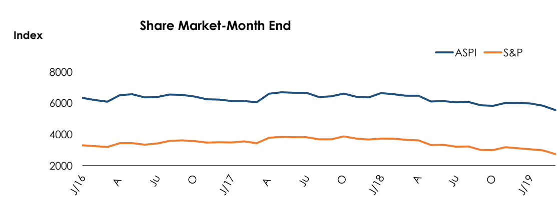
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) During the year



2.9 Share Market

Item	Week Ending 29th Mar 2019	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,557.2	5,540.1	6,478.9
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,739.0	2,724.9	3,650.1
Average Daily Turnover (Rs. mn)	305.9	477.4	4,846.4
Market Capitalisation (Rs.bn)	2,605.9	2,590.2	3,032.7
Foreign Purchases (Rs. mn)	196.3	257.0	2,882.4
Foreign Sales (Rs. mn)	95.0	115.8	212.8
Net Foreign Purchases (Rs. mn)	101.3	141.2	2,669.6

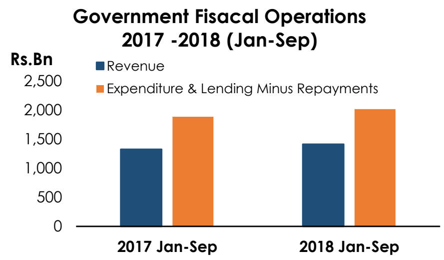


Fiscal Sector

3.1 Goverment Finance (Rs.bn)

Item	2017 Jan-Sep	2018 (a) Jan-Sep
Revenue and Grants	**1,330.6**	**1,422.4**
Revenue	1,328.1	1,416.8
Tax	1,240.0	1,278.2
Non tax	88.2	138.7
Grants	2.4	5.5
Expenditure & Lending Minus Repayments	**1,890.0**	**2,019.5**
Recurrent	1,437.8	1,577.8
Capital & Lending Minus Repayments	452.1	441.7

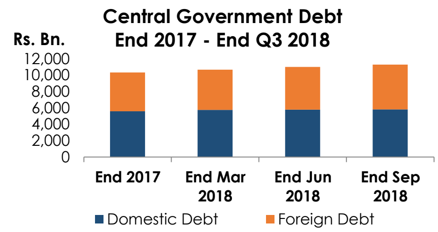
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.bn)

Item	End 2017	End 2018 Sep(a)
Total domestic debt	**5,594.4**	**5,802.3**
of which		
Treasury bills	697.2	771.0
Treasury bonds	3,822.6	4,006.9
Rupee loans	24.1	24.1
Total foreign debt	4,718.6	5,469.1
Total outstanding govt. debt	10,313.0	11,271.4

(a) Provisional

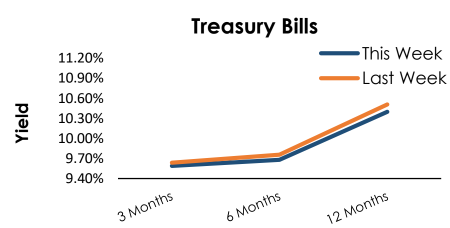


3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 27th March 2019

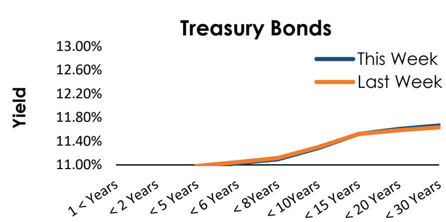
Security	Maturity	Primary Market(a)		Secondary Market(b)			
				This Week			Last Week
		This Week	Last Week	Buying	Selling	Average	Average
Treasury Bills	3 Months	9.39%	9.49%	9.70%	9.48%	9.59%	9.64%
	6 Months	9.67%	9.79%	9.78%	9.59%	9.68%	9.76%
	12 Months	10.40%	10.52%	10.45%	10.35%	10.40%	10.51%
Treasury Bonds(b)	< 2 Years	-	-	10.65%	10.53%	10.59%	10.68%
	< 5 Years	-	-	10.98%	10.88%	10.93%	10.98%
	< 6 Years	-	-	11.07%	10.98%	11.03%	11.04%
	< 8 Years	-	-	11.14%	11.04%	11.09%	11.11%
	< 10 Years	-	-	11.34%	11.23%	11.28%	11.30%
	< 15 Years	-	-	11.59%	11.45%	11.52%	11.52%
	< 20 Years	-	-	11.67%	11.54%	11.60%	11.58%
	< 30 Years	-	-	11.73%	11.59%	11.66%	11.63%

(a) Primary market transactions during the week ending 27/03/2019
(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have decreased and the secondary market yeild rate of T-bonds have shown a mixed behaviour during the reporting week.



Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	11-Apr-19	5.125%	4.18%	6.30%
	4-Oct-20	6.250%	5.30%	5.57%
	27-Jul-21	6.250%	5.44%	5.71%
	18-Jan-22	5.750%	5.70%	5.93%
	25-Jul-22	5.875%	5.84%	6.04%
	18-Apr-23	5.750%	6.00%	6.38%
	14-Mar-24	6.850%	6.18%	6.64%
	3-Jun-25	6.125%	6.50%	6.78%
	3-Nov-25	6.850%	6.62%	6.86%
	18-Jul-26	6.825%	6.75%	7.00%
	11-May-27	6.200%	6.77%	7.08%
	18-Apr-28	6.750%	6.89%	7.22%
	14-Mar-29	7.850%	7.104%	7.43%



3.4 Goverment Securities - Weekly Summery of Primary and Secondary Market Transactions (Week Ended - 27th March 2019)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	929,589.13	927,589.13
Treasury Bonds [(a)]	4,424,852.10	4,424,852.10
Total	**5,354,441.23**	**5,352,441.23**
T-bills and T-bonds held by Foreigners	167,948.56	166,330.14
Sri Lanka Development Bonds (SLDB)	521,712.22	523,427.66

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.97 percent during the reporting week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	25,000.00	24,000.00
Total Bids Received	86,087.00	66,737.00
Total Bids Accepted	25,000.00	24,000.00
Treasury Bonds		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-

The weekly T-bill auction was over subscribed by 3.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	15,461.44	22,516.06
Repo Transaction (Sales / Purchases)	226,140.96	155,899.71
Treasury Bonds		
Outright Transaction (Sales / Purchases)	49,318.78	50,984.94
Repo Transaction (Sales / Purchases)	575,340.49	514,023.73

The total volume of secondary market transactions in T-bills and T-bonds increased by 16.52 per cent in the reporting week compared to the previous week.

(a) Excludes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 29/03/2019

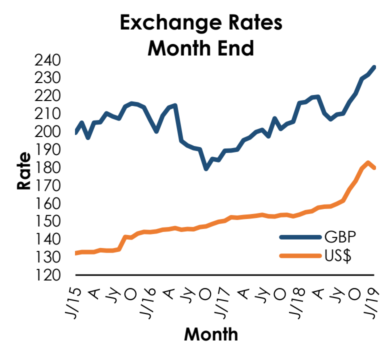
Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.82	9.17	99.83	8.94	0.00
1 Month	99.23	9.39	99.24	9.19	0.02
2 Month	98.44	9.51	98.47	9.33	0.03
3 Month	97.62	9.64	97.68	9.43	0.05
4 Month	96.86	9.55	96.92	9.36	0.06
5 Month	96.03	9.66	96.11	9.46	0.08
6 Month	95.19	9.75	95.29	9.55	0.10
7 Month	94.30	9.90	94.41	9.72	0.10
8 Month	93.39	10.05	93.49	9.91	0.09
9 Month	92.49	10.16	92.59	10.01	0.11
10 Month	91.57	10.26	91.68	10.12	0.11
11 Month	90.68	10.31	90.79	10.19	0.11
12 Month	89.81	10.36	89.91	10.26	0.10

3.6 Two way Quotes (Treasury Bonds) - 29/03/2019

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
08.50%2019A	10	1-May-19	33	99.87	9.56	99.89	9.38	0.02
10.60%2019A	5	1-Jul-19	94	100.14	9.78	100.19	9.61	0.04
10.60%2019B	5	15-Sep-19	170	100.30	9.89	100.36	9.74	0.07
08.00%2019A	8	1-Nov-19	217	98.82	10.08	98.92	9.90	0.10
09.25%2020A	5	1-May-20	399	98.84	10.38	98.95	10.27	0.11
08.00%2020A	8	1-Jun-20	430	97.38	10.40	97.52	10.28	0.13
06.20%2020A	10	1-Aug-20	491	94.80	10.43	94.94	10.31	0.14
09.50%2020A	5	15-Dec-20	627	98.50	10.46	98.69	10.33	0.19
10.75%2021A	5	1-Mar-21	703	100.29	10.57	100.48	10.46	0.19
09.00%2021A	8	1-May-21	764	97.09	10.58	97.32	10.45	0.23
11.00%2021A	7	1-Aug-21	856	100.66	10.66	100.91	10.54	0.25
09.45%2021A	7	15-Oct-21	931	97.31	10.68	97.57	10.56	0.26
11.50%2021A	5	15-Dec-21	992	101.87	10.67	102.13	10.56	0.26
08.00%2022A	10	1-Jan-22	1,009	93.59	10.74	93.80	10.64	0.22
11.20%2022A	9	1-Jul-22	1,190	101.09	10.78	101.34	10.69	0.25
10.00%2022A	8	1-Oct-22	1,282	97.56	10.85	97.90	10.73	0.34
10.00%2023A	6	15-Mar-23	1,447	97.22	10.88	97.59	10.76	0.38
11.50%2023A	6	15-May-23	1,508	102.00	10.88	102.40	10.76	0.40
10.20%2023A	5	15-Jul-23	1,569	97.58	10.91	97.94	10.80	0.36
09.00%2023A	10	1-Sep-23	1,617	93.40	10.92	93.88	10.77	0.48
11.20%2023A	9	1-Sep-23	1,617	100.91	10.93	101.39	10.79	0.47
07.00%2023A	20	1-Oct-23	1,647	86.34	10.92	86.71	10.80	0.37
11.60%2023A	5	15-Dec-23	1,722	102.36	10.93	102.83	10.81	0.47
11.40%2024A	10	1-Jan-24	1,739	101.35	11.02	101.64	10.94	0.29
10.90%2024A	5	15-Mar-24	1,813	99.53	11.02	99.90	10.92	0.37
11.00%2024A	8	1-Aug-24	1,952	99.70	11.07	100.13	10.96	0.42
06.00%2024A	10	1-Dec-24	2,074	78.91	11.10	79.28	11.00	0.37
10.25%2025A	10	15-Mar-25	2,178	96.19	11.14	96.59	11.04	0.40
09.00%2025A	12	1-May-25	2,225	90.79	11.12	91.10	11.04	0.31
11.00%2025A	10	1-Aug-25	2,317	99.41	11.13	99.91	11.01	0.50
10.35%2025A	8	15-Oct-25	2,392	96.31	11.16	96.78	11.05	0.46
09.00%2026A	13	1-Feb-26	2,501	89.82	11.16	90.25	11.06	0.43
05.35%2026A	15	1-Mar-26	2,529	72.46	11.16	72.85	11.06	0.39
11.00%2026A	11	1-Jun-26	2,621	99.22	11.15	99.80	11.03	0.58
11.50%2026A	10	1-Aug-26	2,682	101.55	11.18	102.13	11.06	0.57
11.40%2027A	8	15-Jan-27	2,849	100.80	11.24	101.40	11.12	0.61
11.75%2027A	10	15-Jun-27	3,000	102.26	11.31	102.82	11.21	0.56
11.25%2027A	10	15-Dec-27	3,183	99.61	11.32	100.17	11.21	0.56
10.75%2028A	10	15-Mar-28	3,274	96.40	11.40	96.93	11.30	0.53
09.00%2028B	15	1-May-28	3,321	86.64	11.40	87.03	11.32	0.39
09.00%2028A	15	1-Jul-28	3,382	86.46	11.40	86.84	11.33	0.38
11.50%2028A	13	1-Sep-28	3,444	100.51	11.41	101.19	11.29	0.68
13.00%2029A	15	1-Jan-29	3,566	108.85	11.46	109.62	11.34	0.77
13.00%2029B	15	1-May-29	3,686	109.17	11.44	109.88	11.33	0.71
11.00%2030A	15	15-May-30	4,065	96.51	11.56	97.42	11.41	0.91
08.00%2032A	20	1-Jan-32	4,661	76.50	11.56	77.27	11.42	0.77
09.00%2032A	20	1-Oct-32	4,935	82.63	11.57	83.24	11.47	0.61
11.20%2033A	15	15-Jan-33	5,041	97.36	11.58	98.67	11.39	1.31
09.00%2033A	20	1-Jun-33	5,178	81.89	11.63	82.63	11.51	0.74
13.25%2033A	20	1-Jul-33	5,208	111.03	11.64	111.96	11.52	0.93
09.00%2033B	20	1-Nov-33	5,331	81.57	11.65	82.35	11.52	0.78
13.25%2034A	20	1-Jan-34	5,392	110.98	11.67	111.97	11.54	0.99
11.50%2035A	20	15-Mar-35	5,830	98.84	11.66	99.66	11.55	0.82
12.00%2041A	25	1-Jan-41	7,949	102.23	11.71	103.35	11.57	1.13
09.00%2043A	30	1-Jun-43	8,830	78.18	11.73	79.09	11.59	0.91
13.50%2044A	30	1-Jan-44	9,044	113.92	11.76	115.33	11.60	1.41
13.50%2044B	30	1-Jun-44	9,196	113.69	11.79	115.06	11.64	1.36
12.50%2045A	30	1-Mar-45	9,469	105.44	11.82	106.71	11.67	1.28

4.1 Exchange Rates

Item (Rs Per Unit)(a)	Week Ending - 29th Mar 2019 Buying Rate	Selling Rate	Average Rate	Average Rate Week Ago	Year Ago
US$	174.17	178.02	176.09	177.86	155.60
GBP	226.51	233.92	230.21	233.73	219.07
Yen	1.56	1.62	1.59	1.61	1.46
Euro	194.30	201.25	197.77	202.34	191.74
INR(1)			2.55	2.59	2.39
SDR (As at 28 Mar 2019)			244.89	249.06	227.47
Central Bank purchases and sales(b) (US$ Mn.)			**February 2019**	**Month Ago**	**Year Ago**
Purchases			29.00	36.00	93.00
Sales			-	33.50	-



Item	Week Ending 29th Mar 2019	Week Ago	Year Ago
Average Daily Interbank Volume (US$ Mn.)	65.31	54.52	61.92
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (US$) (2)			
1 Month	178.38	179.46	156.79
3 Months	180.30	181.35	158.31
Average Daily Interbank Forward Volume (US$ Mn)	34.51	25.56	35.27
Outstanding Forward Volume (US$ Mn) (As at 28th Mar 2019)	1,979.04	1,964.61	1,780.98

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the Month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

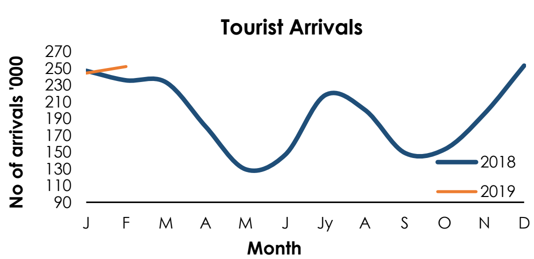
4.2 Tourism & Workers' Remittances

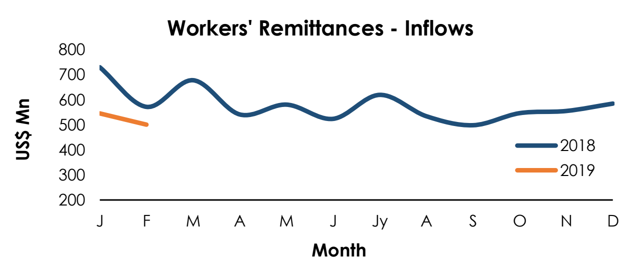
Item		2018 February	2019 February (a)	2018 Jan-Feb	2019 Jan-Feb (a)	% Change
Tourist Arrivals	Number	235,618	252,033	474,542	496,272	4.6
Earnings from Tourism(b)	US$ Mn.	442.3 (b)	473.1 (c)	890.7 (b)	931.5 (c)	4.6
	Rs.Bn.	68.5 (b)	84.6 (c)	137.5 (b)	168.1 (c)	22.3
		2018 February (c)	**2019 February (a)**	**2018 Jan-Feb (c)**	**2019 Jan-Feb (a)**	**% Change**
Workers' Remittances (Inflows)	US$ Mn.	571.5	500.5	1,300.9	1,045.8	-19.6
	Rs.Bn.	88.5	89.5	200.7	188.8	-5.9

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) Revised





4.3 International Reserves & foriegn Currency Liqiudity as at 28th February 2019 (a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	**6,035.16**
(1) Foreign currency reserves	5,126.77
(a) Securities	3,920.90
(b) Total currency and deposits with	1,205.87
(i)other national central banks, BIS and IMF	785.05
(ii)banks headquartered inside the reporting country of which located abroad	1.19
(iii)banks headquartered outside the reporting country	419.63
(2) Reserve position in the IMF	66.90
(3) SDRs	0.37
(4) Gold	838.76
(5) Other reserve assets	2.36

Predetermined Short-Term Net Drains on Foreign Currency Assets (USD Mn) (b)

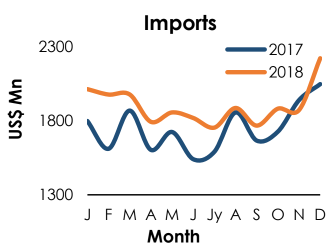
Item		Total	Maturity breakdown (residual maturity)		
			Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits					
outflows (–)	Principal	-3,356.22	-1,003.86	-972.90	-1,379.45
	Interest	-1,584.79	-108.21	-357.39	-1,119.20
inflows (+)	Principal				
	Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)					
(i) Short positions (–) (c)		-913.31	-145.00	-190.00	-578.31
(ii) Long positions (+)					
3. Other		-0.79	-0.79		
inflows related to reverse repos (+)					
other accounts payable (–)		-0.79	-0.79		

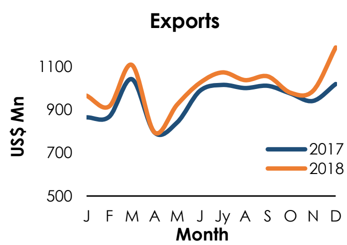
(a) Provisional. (b) This mainly includes only the predetermined outflows (c) A major share of SWAP outstanding will be rolled over.

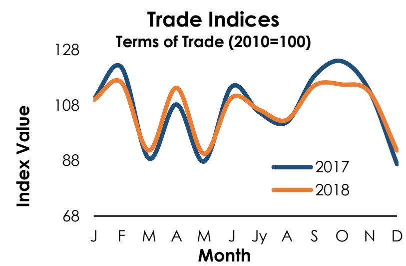
4.4 External Trade

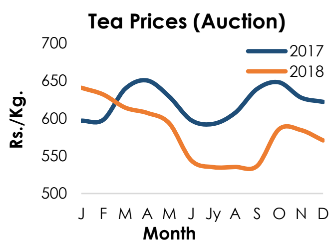
Item	US$ Mn			Rs Mn		
	Jan-Dec 2018[(a)]	Jan-Dec 2017	% Change	Jan-Dec 2018[(a)]	Jan-Dec 2017	% Change
Exports	**11,889.63**	**11,360.42**	**4.66**	**1,933,533.24**	**1,732,439.63**	**11.61**
Agricultural	2,579.29	2,767.16	(6.79)	418,864.56	422,031.05	(0.75)
Industrial	9,258.15	8,541.91	8.39	1,506,200.49	1,302,575.33	15.63
Food, Beverages and Tobacco	462.32	392.67	17.74	75,059.96	59,920.99	25.26
Textiles and Garments	5,317.68	5,031.95	5.68	865,974.74	767,253.95	12.87
Petroleum Products	622.11	434.34	43.23	101,467.11	66,280.26	53.09
Leather, Rubber products etc.	1,022.98	993.79	2.94	166,158.02	151,574.74	9.62
Other	1,833.05	1,689.16	8.52	297,540.65	257,545.39	15.53
Mineral	34.36	34.50	(0.41)	5,569.82	5,263.40	5.82
Other	17.83	16.86	5.77	2,898.37	2,569.86	12.78
Imports	**22,232.72**	**20,979.80**	**5.97**	**3,606,643.74**	**3,198,572.25**	**12.76**
Consumer Goods	4,979.69	4,502.55	10.60	806,608.04	686,423.54	17.51
Intermediate Goods	12,488.04	11,435.78	9.20	2,027,460.26	1,743,719.20	16.27
Investment Goods	4,690.35	4,894.69	(4.17)	760,941.60	746,175.02	1.98
Other	74.65	146.78	(49.14)	11,633.84	22,254.50	(47.72)
Trade Balance	**(10,343.09)**	**(9,619.38)**	**-**	**(1,673,110.50)**	**(1,466,132.62)**	**-**

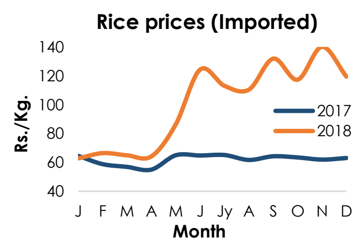
(a) Provisional

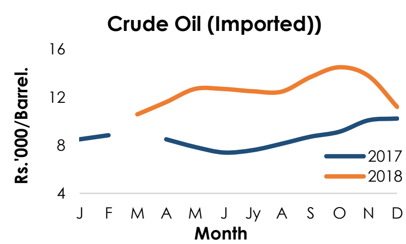












4.5 Trade Indices (2010=100) [(a)]

Item		2018 Dec[(b)]	Month Ago [(b)]	Year Ago
Total Exports				
	Value	143.8	136.3	141.9
	Quantity	175.5	125.7	175.1
	Unit Value	82.0	108.4	81.1
Total Imports				
	Value	155.2	157.9	183.3
	Quantity	173.6	167.3	196.5
	Unit Value	89.4	94.4	93.3
Terms of Trade		91.7	114.8	86.9

(a) In US$ Terms (b) Provisional

4.6 Commodity Prices

Item	2018 Dec [(a)]	2017 Dec	% Change	2018 Dec [(a)]	2017 Dec	% Change
	US$ / Kg			Rs / Kg		
Colombo Tea Auction	3.2	4.1	-22.0	570.5	621.7	-8.2
Imports (C I F)	US$ / MT			Rs / MT		
Rice	663.8	411.7	61.2	119545.9	63057.5	89.6
Sugar	340.8	435.8	-21.8	61368.9	66735.8	-8.0
Wheat	268.2	268.8	-0.2	48309.6	41165.3	17.4
	US$ / Barrel			Rs / Barrel		
Crude Oil	62.2	66.8	-6.9	11199.3	10234.3	9.4

(a) Provisional