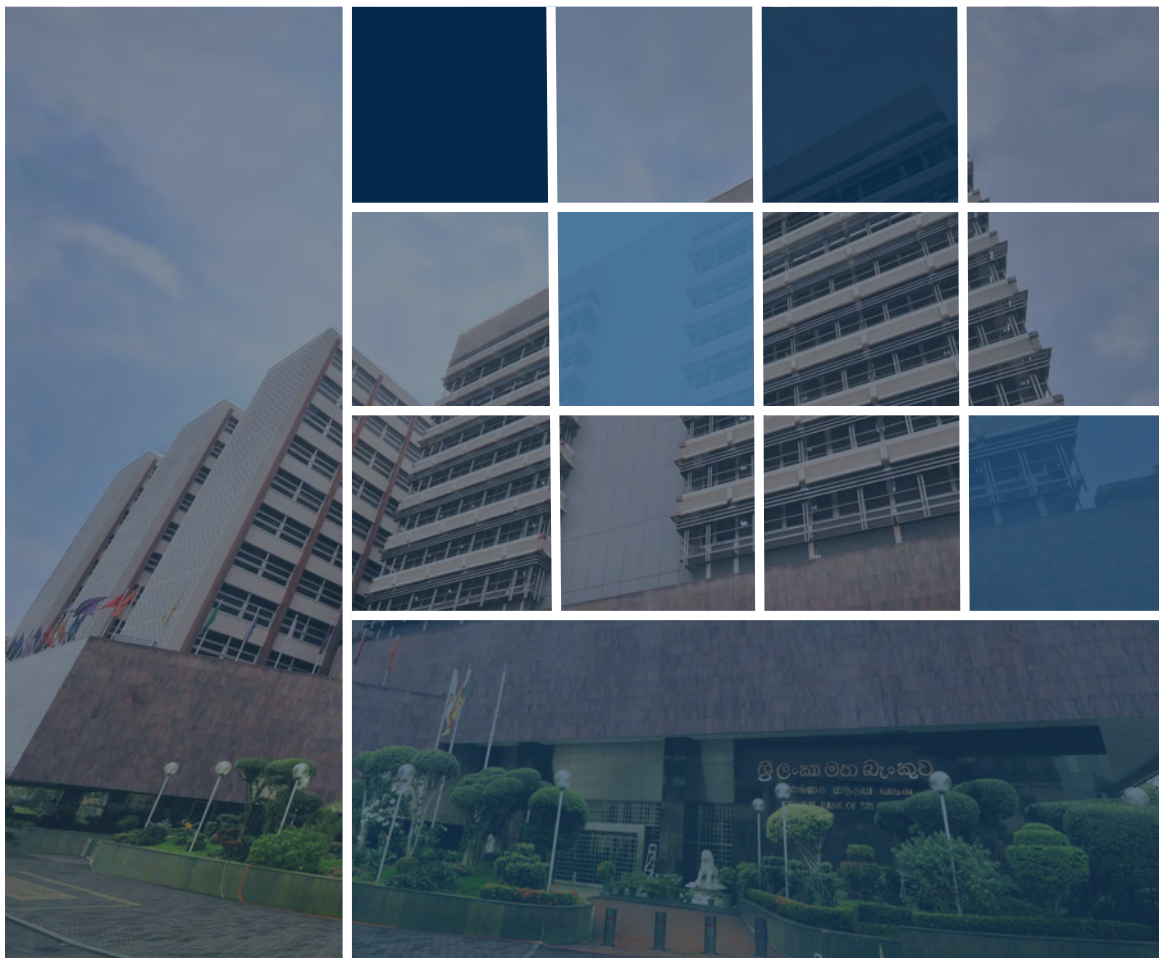


Weekly Economic Indicators

24th January 2020



Highlights of the Week

Real Sector

The year-on-year NCPI headline inflation increased to 6.2 per cent in December 2019 from 4.1 per cent in November 2019 .

During the period (18.01.2020 to 24.01.2020), crude oil prices showed a decreasing trend. Crude oil prices decreased mainly due to the spread of a newly identified respiratory virus from China which may lower the global demand resulting from declined economic activation. Further, there was a sufficient global supply during the period and it also helped in decreasing the prices. Overall, both Brent and WTI prices fell by US\$ 3.4 per barrel and US\$ 3.5 per barrel, respectively, during the period.

Monetary Sector

Weekly AWPR for the week ending 24 January 2020 decreased by 03 bps to 9.62 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation and deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 13.325 bn by end of the week, compared to a deficit of Rs. 7.230 bn by the end of last week.

By 24th January 2020, the All Share Price Index (ASPI) increased by 0.98 per cent to 5,991.29 points and the S&P SL 20 Index increased by 3.29 per cent to 2,883.01 points, compared to the previous week.

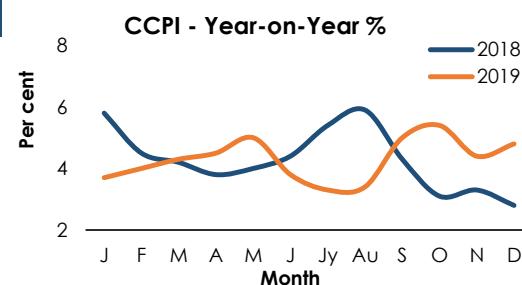
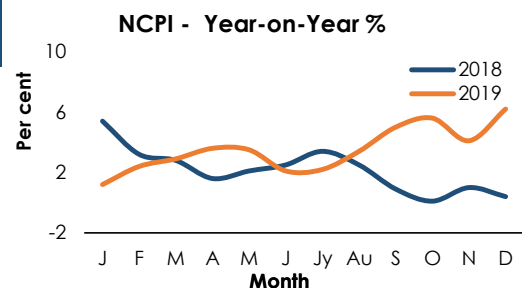
External Sector

During the year up to 24 January 2020 the Sri Lanka rupee appreciated against the US dollar (0.1 per cent). Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the euro (1.6 per cent), the pound sterling (0.2 per cent), the Japanese yen (0.9 per cent) and the Indian rupee (0.2 per cent) during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	December 2019	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	135.0	132.9	127.1
Monthly Change %	1.6	0.8	-0.5
Annual Average Change %	3.5	3.0	2.1
Year - on - Year Change %	6.2	4.1	0.4
National Consumer Price Index (NCPI) - Core	134.2	134.6	127.6
Annual Average Change %	5.7	5.6	2.4
Year - on - Year Change %	5.2	5.5	3.1
CCPI(2013=100)	December 2019	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	132.4	131.7	126.3
Monthly Change %	0.5	0.3	0.1
Annual Average Change %	4.3	4.1	4.3
Year - on - Year Change %	4.8	4.4	2.8
Colombo Consumer Price Index (CCPI) - Core	135.0	135.5	128.8
Annual Average Change %	5.5	5.4	3.5
Year - on - Year Change %	4.8	5.1	3.1



Source: Department of Census and Statistics

1.2 Prices

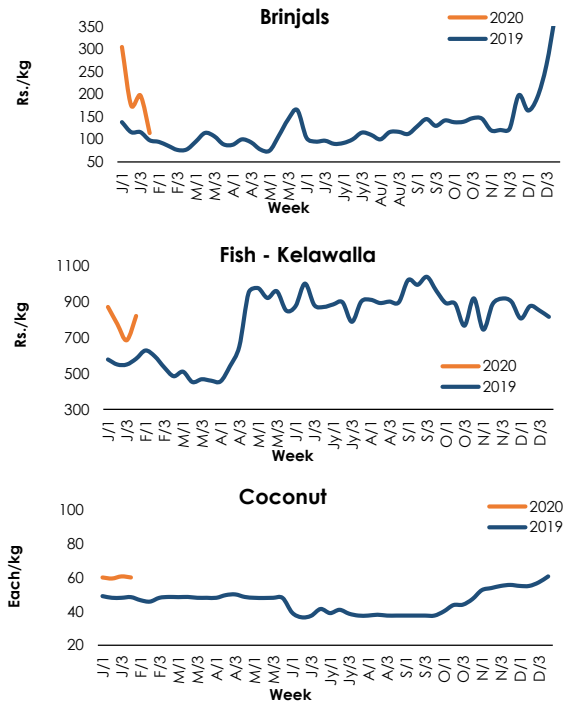
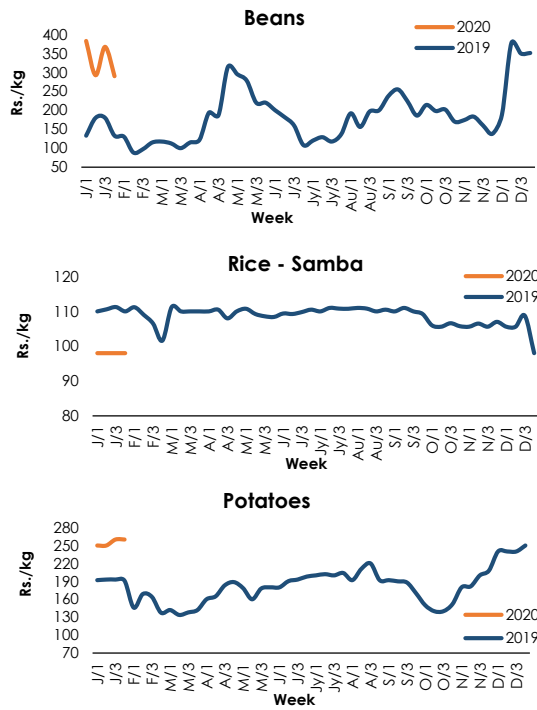
1.2.1 Pettah Market

Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
	Rs / Kg				Rs / Kg			
Rice								
Samba	96.00	96.00	96.00	101.80	98.00	98.00	98.00	109.20
Kekulu (Red)	108.00	108.00	108.00	72.00	114.40	112.00	112.00	80.00
Vegetables								
Beans	250.00	302.50	300.00	102.60	290.00	367.50	351.25	133.00
Cabbage	98.00	120.00	106.25	42.20	155.00	180.00	160.00	64.00
Carrots	398.00	417.50	252.50	79.60	444.00	462.50	320.00	108.00
Tomatoes	332.00	285.00	230.00	56.40	382.00	342.50	275.00	85.40
Pumpkins	90.00	58.75	50.00	25.00	144.00	101.25	80.00	48.00
Snake Gourd	120.00	150.00	150.00	46.20	149.20	200.00	190.00	72.60
Brinjals	70.00	147.50	318.75	63.80	114.00	197.50	381.25	98.00
Other Foods								
Red-Onions (Local)	n.a.	550.00	500.00	n.a.	n.a.	600.00	600.00	n.a.
Big-Onions (Local)	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.	n.a.
Potatoes (N'Eliya)	230.00	220.00	220.00	148.33	260.00	260.00	250.00	191.00
Dried Chillies (Imported)	500.00	480.00	410.00	275.60	548.00	540.00	460.00	323.00
Dhal (Indian)	126.40	121.50	117.00	116.00	139.00	135.00	130.00	129.20
Eggs (White)	18.50	18.50	18.50	18.60	19.50	19.50	19.50	19.55
Coconut (Each)	50.00	49.00	49.00	39.80	60.00	60.63	60.63	48.40
Green Chillies	311.00	300.00	260.00	233.33	370.00	350.00	342.50	296.00
Lime	47.00	47.50	55.00	550.00	73.00	76.25	90.00	637.14
Fish*								
Kelawalla	520.00	385.00	507.50	582.00	820.00	685.00	815.00	906.00
Balaya	366.00	305.00	405.00	272.00	466.00	405.00	537.50	372.00
Salaya	216.00	210.00	197.50	122.00	259.80	250.00	240.00	152.00
Paraw	672.00	625.00	525.00	602.50	972.00	925.00	830.00	955.00

* Prices collected from the Fisheries Trade Centre, Peliyagoda.

n.a - Not Available

Pettah Market-Retail Prices



1.2.2 Dambulla Market

Item (Rs / Kg)	Average Prices - This Week	
	Wholesale	Retail
Rice		
Samba	96.40	98.80
Kekulu (Red)	97.00	100.00
Vegetables		
Beans	224.00	244.00
Carrot	119.50	139.50
Tomatoes	326.00	346.00
Pumpkins	118.50	138.50
Snake Gourd	79.50	99.50
Ash-Plantains	86.00	106.00
Other Foods		
Red-Onions (Local)	340.00	350.00
Big-Onions (Local)	n.a.	n.a.
Potatoes (N'Eliya)	178.13	188.13
Dried Chillies(Imported)	520.50	530.50
Coconut (Each)	51.30	56.10

1.2.4 Marandagahamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	93.00	96.00	95.50	94.60
Sudu Kekulu	92.20	96.38	94.63	78.20
Raw Red	101.00	99.38	96.50	69.00
Nadu	91.10	94.25	96.00	81.80

n.a - Not Available

1.2.3 Narahenpita Economic Centre

Item (Rs / Kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	98.00	98.00
Kekulu (Red)	104.80	112.00
Vegetables		
Beans	356.00	373.33
Cabbage	238.00	240.00
Carrots	520.00	480.00
Tomatoes	384.00	293.33
Pumpkins	128.00	120.00
Snake Gourd	208.00	200.00
Brinjals	224.00	266.67
Ash-Plantains	188.00	180.00
Other Foods		
Red-Onions (Imported)	480.00	520.00
Big-Onions (Imported)	120.00	123.33
Potatoes (Imported)	124.00	133.33
Dried Chillies (Imported)	538.00	533.33
Dhal (Indian)	130.00	129.33
Eggs (Red)(Each)	20.00	20.00
Coconut (Each)	56.00	50.00
Fish		
Kelawalla	904.00	813.33
Balaya	508.00	493.33
Salaya	340.00	320.00
Paraw (Small)	926.00	980.00

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	Annual		3 rd Qtr		% Change
	2017 ^{(a)(b)}	2018 ^(a)	2018 ^{(a)(b)}	2019 ^(a)	
Agriculture	-0.4	4.8	4.0	0.4	0.4
Industry	4.1	0.9	3.1	3.3	3.3
Services	3.6	4.7	4.3	2.8	2.8
Taxes less subsidies on products	3.3	-0.4	-1.3	1.9	1.9
GDP	3.4	3.2	3.5	2.7	

(a) Provisional (b) Revised



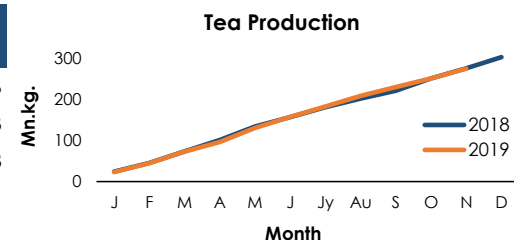
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2019 Jan. - Nov. ^(a)	2018 Jan. - Nov. ^(b)	%Change
Tea	(Mn Kg)	275.76	276.48	-0.26
Rubber	(Mn Kg)	67.69	75.24	-10.03
Coconut	(Mn Nuts)	2,851.13	2,380.23	19.78

(a) Provisional

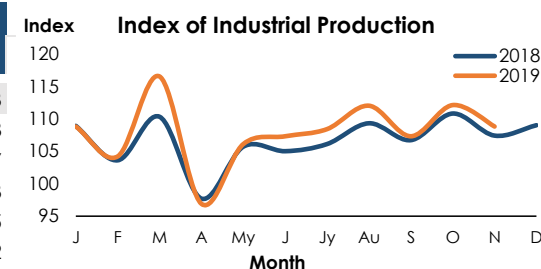
(b) Revised



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	November		% Change
	2018 ^(b)	2019 ^(c)	
Index of Industrial Production (IIP)	107.4	108.8	1.3
Food products	102.4	105.2	2.8
Wearing apparel	119.2	121.2	1.7
Other non-metallic mineral products	100.7	113.0	12.3
Coke and refined petroleum products	108.5	93.8	-13.5
Rubber and plastic products	126.9	107.7	-15.2
Chemicals and chemical products	86.1	107.6	25.0
Beverages	97.2	98.8	1.7

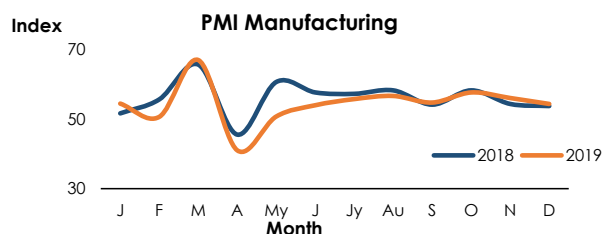
(a) Major 7 sub divisions (b) Revised (c) Provisional



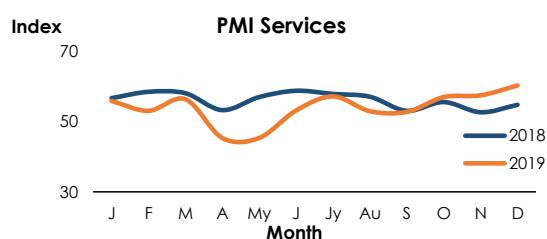
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Dec 2019	Nov 2019	Dec 2018	Nov 2018
Index	54.3	56.0	53.7	54.3



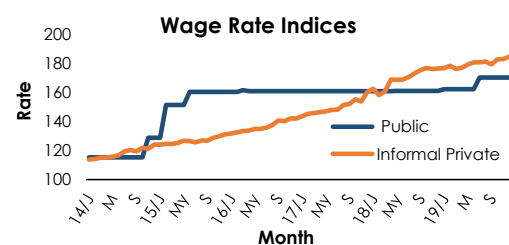
Month/Year	PMI Services			
	Dec 2019	Nov 2019	Dec 2018	Nov 2018
Index	60.2	57.4	54.7	52.6



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2019 December	2018 December	% Change
Public Sector Employees (2012 = 100)	170.2	161.0	5.7
Informal Private Sector Employees (2012 = 100)	184.6	176.4	4.6
Agriculture	189.2	182.8	3.5
Industry	186.8	178.0	5.0
Services	180.6	172.2	4.8



1.7.2 Employment^(a)

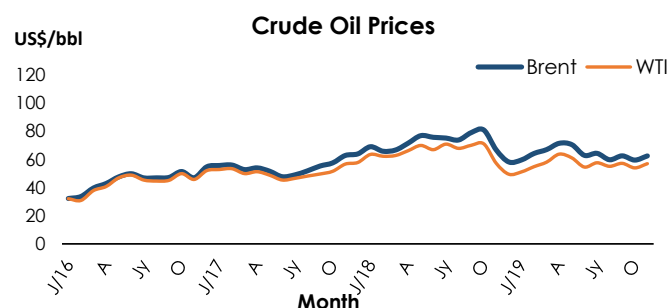
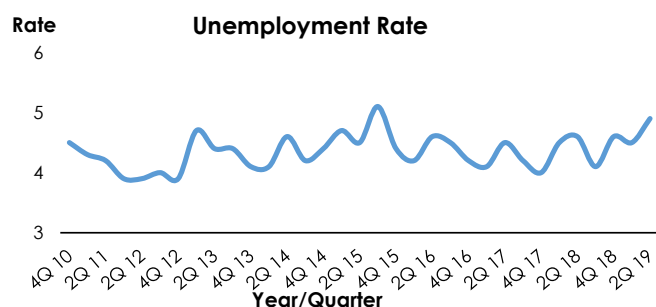
Item	2018 3 rd Qtr	2019 ^(b) 3 rd Qtr	2018 ^(b) Annual
Labour Force Participation rate	51.8	52.2	51.8
Unemployment rate	4.1	5.1	4.4
Employed Persons by Sectors^(c) (as a % of total employment)			
Agriculture	25.3	n.a.	25.5
Industry	28.7	n.a.	27.9
Services	46.0	n.a.	46.6

(a) The working age population aged 15 and above

Source: Department of Census and Statistics

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



1.8 Average Crude Oil Prices

Month	2018			2019		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	69.02	63.55	72.04	59.63	51.13	62.80
February	65.80	62.26	-	64.23	54.84	68.65
March	66.69	62.80	67.97	66.97	58.08	70.97
April	71.55	66.21	74.31	71.45	63.76	75.59
May	76.88	69.92	80.68	70.49	61.09	74.76
June	75.70	66.93	79.80	62.88	54.57	67.29
July	75.17	70.87	78.76	64.31	57.61	68.73
August	73.80	67.85	77.82	59.76	55.10	64.78
September	79.02	70.02	83.26	62.53	57.20	67.73
October	80.93	71.10	84.95	59.54	53.98	66.06
November	66.66	57.19	77.97	62.49	57.00	69.11
December	58.16	49.47	62.18	64.87	59.54	-
Date	2019		2020			
18 January	61.77	52.63	-	-	-	-
19 January	-	-	-	-	-	-
20 January	-	-	65.53	59.14	-	-
21 January	62.45	53.82	65.09	58.70	-	-
22 January	62.51	53.96	64.45	58.22	-	-
23 January	61.60	53.13	62.25	55.80	-	-
24 January	61.13	52.62	62.10	55.66	-	-

Sources: Bloomberg
Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also part of the imports of CPC are on a term contract basis.

Monetary Sector

2.1 Interest Rates

Item	Week Ending 24 th Jan. 2020	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	7.00	7.00	8.00
Standing Lending Facility Rate	8.00	8.00	9.00
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	7.48	7.44	9.00
Sri Lanka Inter Bank Offered Rate (SLIBOR)			
1-Day	7.49	7.48	9.00
7-Day	7.60	7.60	9.26
1-Month	7.90	7.90	10.04
3-Month	8.41	8.42	10.65
6-Month	9.34	9.50	11.15
12-Month	10.00	10.02	11.97
Treasury Bill Yields			
91-Day	7.55	-	-
182-Day	8.15	8.13	9.87
364-Day	8.61	8.58	10.70
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	9.62	9.65	12.03
	Nov-19	Month Ago	Year Ago
Savings Deposits	0.25-9.00	0.25-7.00	0.50-8.50
One Year Fixed Deposits	1.00-15.00	1.00-15.00	4.53-15.00
	Dec-19	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	8.20	8.27	8.81
Average Weighted Fixed Deposit Rate (AWFDR)	10.05	10.14	10.85
	Nov-19	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	8.78	8.66	10.38
Average Weighted New Fixed Deposit Rate (AWNFRD)	9.10	8.98	10.68
	Nov-19	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	13.65	13.71	14.50
Average Weighted New Lending Rate (AWNLR)	12.87	13.19	14.62
National Savings Bank (NSB)			
	Nov-19	Month Ago	Year Ago
Savings Deposits	4.00	4.00	4.00
One Year Fixed Deposits	9.83	9.83	10.50

Treasury Bond Auction	03 Yrs 08 Mon	10 Yrs 04 Mon
	13-Jan-20	13-Jan-20
Coupon rate	9.00	11.00
Weighted Average Yield	9.39	9.99

Bankwise- AWPR	Week ending 24 th Jan. 2020	Week Ago	Bankwise- AWPR	Week ending 24 th Jan. 2020	Week Ago
Bank of Ceylon	9.77	9.79	HSBC	8.79	8.65
People's Bank ^(a)	9.60	9.60	Standard Chartered Bank	9.31	9.46
Hatton National Bank	9.79	9.54	Citi Bank	8.61	8.37
Commercial Bank of Ceylon	9.57	9.56	Deutsche Bank	9.18	9.45
Sampath Bank	10.34	10.40	Habib Bank ^(a)	10.21	10.21
Seylan Bank	11.30	10.42	Indian Bank	10.89	10.89
Union Bank of Colombo	10.68	10.51	Indian Overseas Bank ^(a)	11.21	11.21
Pan Asia Banking Corporation	12.95	12.90	MCB Bank	10.13	10.13
Nations Trust Bank	9.89	9.87	State Bank of India	7.65	7.76
DFCC Bank ^(a)	11.30	11.30	Public Bank ^(a)	10.00	10.00
NDB Bank	10.09	10.09	ICICI Bank ^(b)	-	-
Amana Bank ^(a)	10.21	10.21	Axis Bank ^(b)	-	-
Cargills Bank	12.40	13.65			

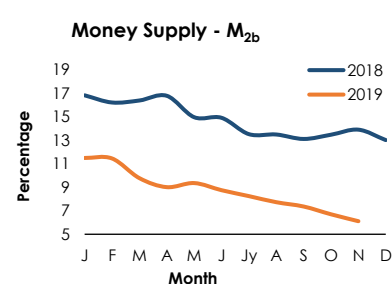
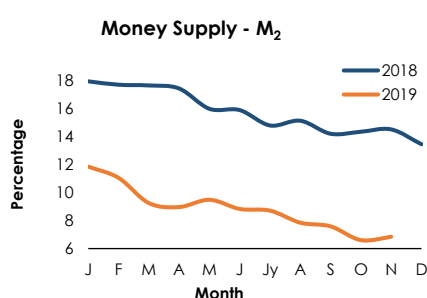
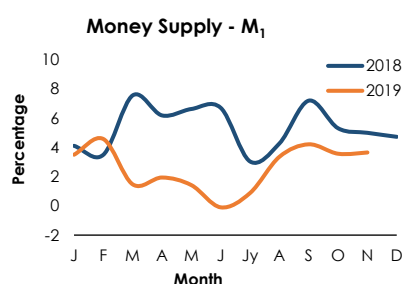
(a) The bank has not granted any loan during this week to prime customers, hence the latest available rate has been provided.

(b) The Central Bank of Sri Lanka has permitted Axis Bank Ltd and ICICI Bank Ltd to close down their business operations in Sri Lanka, subject to certain conditions, at the request of their parent banks. Accordingly, these two banks are currently not permitted to carry on banking business, including accepting deposits from the general public. The licences issued to them will be cancelled once the winding-up operations are completed.

2.2 Money Supply

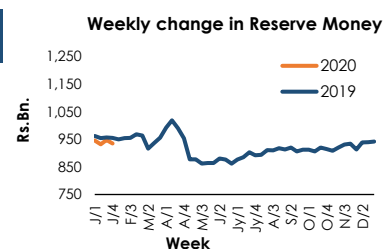
Item	Rs. bn			Annual Change (%)		
	2019 Nov. ^(a)	Month Ago ^(b)	Year Ago	2019 Nov. ^(a)	Month Ago ^(b)	Year Ago
Reserve Money	918.9	908.4	941.6	-2.4	-9.0	3.3
M ₁	817.6	810.6	788.8	3.7	3.6	5.0
M ₂	6,790.4	6,743.7	6,355.3	6.8	6.6	14.5
M _{2b}	7,472.8	7,456.3	7,042.6	6.1	6.7	13.9
Net Foreign Assets of the Banking System ^(b)	83.0	101.7	-43.0	292.9	698.7	-163.9
Monetary Authorities	879.2	869.3	737.5	19.2	10.8	-10.6
Commercial Banks	-796.2	-767.6	-780.5	-2.0	4.3	-3.1
Domestic Banking Units (DBUs)	-373.0	-344.1	-312.3	-19.4	-7.9	-1.3
Offshore Banking Units (OBUs)	-423.2	-423.5	-468.2	9.6	12.3	-4.3
Net Domestic Assets of the Banking System ^(b)	7,389.8	7,354.6	7,085.7	4.3	5.0	15.8
Net Credit to the Government	2,702.1	2,728.8	2,465.0	9.6	12.6	14.1
Monetary Authorities	332.4	349.9	438.3	-24.2	-16.3	108.6
Commercial Banks	2,369.7	2,378.8	2,026.7	16.9	18.7	3.9
DBUs	1,952.3	1,960.2	1,632.1	19.6	20.9	3.2
OBUs	417.4	418.6	394.6	5.8	9.4	6.9
Credit to Public Corporations	802.8	788.8	715.3	12.2	12.5	41.7
DBUs	473.2	465.0	413.6	14.4	12.5	30.1
OBUs	329.7	323.8	301.7	9.3	12.6	61.5
Credit to the Private Sector	5,753.1	5,706.0	5,509.0	4.4	5.1	16.2
DBUs	5,321.6	5,275.6	5,094.9	4.4	5.1	15.4
OBUs	431.5	430.3	414.1	4.2	5.4	27.8
Other Items (Net)	-1,868.2	-1,868.9	-1,603.7	-16.5	-20.7	-24.5

(a) Provisional (b) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	23 rd January 2020	Week Ago	Change
Reserve Money (Rs. Mn.)	935,034.86	947,286.44	-12,251.58



2.4 Money Market Activity (Overnight)

Item	20.01.2020	21.01.2020	22.01.2020	23.01.2020	24.01.2020
Call Money Market					
Weighted Average Rate (% p.a.)	7.50	7.49	7.49	7.48	7.47
Gross Volume (Rs. Mn)	16,150	22,900	16,250	16,285	17,470
Repo Market					
Weighted Average Rate (% p.a.)	7.53	7.51	7.50	7.51	7.50
Gross Volume (Rs. Mn)	7,939	14,618	12,379	11,781	14,386

2.5 CBSL Securites Portfolio

Item	20.01.2020	21.01.2020	22.01.2020	23.01.2020	24.01.2020
CBSL Treasury Bill Holdings -Face Value (Rs. Mn)	69,482.21	69,482.21	69,482.21	69,482.21	69,482.21
CBSL Treasury Bill Holdings -Book Value (Rs. Mn)	70,144.84	70,162.66	70,181.16	70,198.83	70,392.22

2.6 Open Market Operations

Item	20.01.2020	21.01.2020	22.01.2020	23.01.2020	24.01.2020
Short-Term Auction					
Repo Amount Offered (Rs. bn)					7.000
Reverse Repo Amount Offered (Rs. bn)	15.000	15.000	5.000		
Tenure (No. of Days)	1	1	1		3
Bids Received (Rs. bn)	14.600	9.500	6.150		8.100
Amount Accepted (Rs. bn)	14.600	9.500	5.000		7.000
Minimum Accepted Rate (% p.a)	7.46	7.46	7.53		7.42
Maximum Accepted Rate (% p.a)	7.58	7.56	7.55		7.52
Weighted Average Yield Rate (% p.a.)	7.53	7.52	7.54		7.46
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)			20.000		
Settlement Date			23.01.2020		
Maturity Date			06.02.2020		
Tenure (No. of Days)			14		
Bids Received (Rs. bn)			29.300		
Amount Accepted (Rs. bn)			20.000		
Minimum Accepted Rate (% p.a)			7.51		
Maximum Accepted Rate (% p.a)			7.56		
Weighted Average Yield Rate (% p.a.)			7.53		
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a)					
Maximum Accepted Rate (% p.a)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	41.334	38.063	36.020	32.757	27.250
Standing Lending Facility (Rs. bn)	0.044	0.000	0.000	3.000	0.925
Total Overnight Market Liquidity (Rs. bn)	26.69	28.563	31.020	29.757	33.325
Total Outstanding Market Liquidity (Rs. bn)**	1.69	3.563	6.020	9.757	13.325

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards (a)

Item	2019 End Nov. (b)	2019 End Oct	2018 End Dec
Total Number of Active Cards	1,815,678	1,798,047	1,648,884
Local (accepted only locally)	20,817	20,938	20,638
Global (accepted globally)	1,794,861	1,777,109	1,628,246
Outstanding balance (Rs.mn)	116,404	115,358	107,814
Local (accepted only locally)	29,549	29,188	25,836
Global (accepted globally)	86,855	86,170	81,978

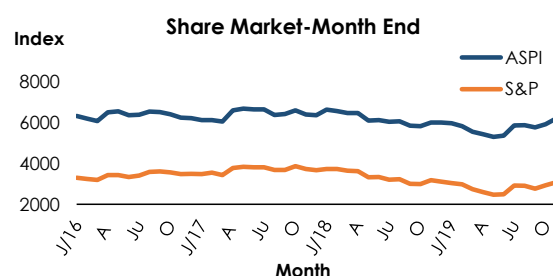
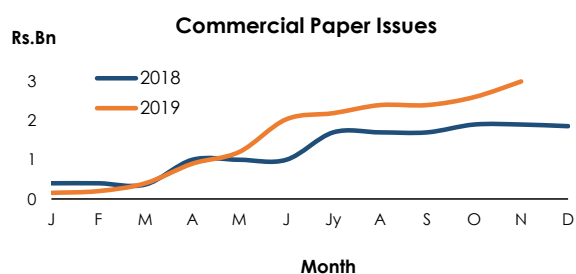
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2019 End Nov (b)	2019 End Oct	2018 End Nov
Total Issues - Cumulative	3.0	2.6	1.9
Outstanding (as at end of the period)	1.9	1.6	1.1

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional



2.9 Share Market

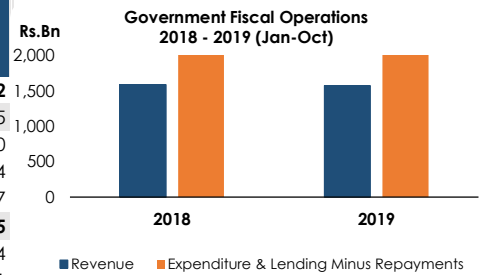
Item	Week Ending 24 th January 2020	Week Ago	Year Ago
All Share Price Index (1985 = 100) (ASPI)	5,991.29	5,932.92	5,978.30
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,883.01	2,791.06	3,046.20
Average Daily Turnover (Rs. mn)	569.08	1,182.50	477.70
Market Capitalisation (Rs.bn)	2,787.69	2,760.02	2,804.70
Foreign Purchases (Rs. mn)	51.36	403.64	247.70
Foreign Sales (Rs. mn)	253.91	480.75	270.60
Net Foreign Purchases (Rs. mn)	-202.55	-77.11	-22.90

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2018 Jan - Oct	2019 Jan - Oct ^(a)
Revenue and Grants	1,596.9	1,580.2
Revenue	1,589.9	1,576.5
Tax	1,426.9	1,450.0
Non tax	163.0	126.4
Grants	7.0	3.7
Expenditure & Lending Minus Repayments	2,234.0	2,409.5
Recurent	1,750.5	1,911.4
Capital & Lending Minus Repayments	483.5	498.1

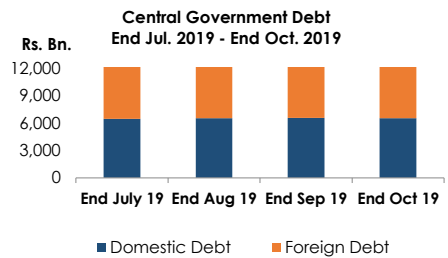
(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)

Item	End 2018	End Oct 2019 ^(a)
Total domestic debt	6,018.0	6,500.7
of which		
Treasury bills	746.9	876.4
Treasury bonds	4,140.7	4,509.9
Rupee loans	24.1	24.1
Total foreign debt	5,959.5	6,393.2
Total outstanding govt. debt	11,977.5	12,893.9

(a) Provisional



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 22nd January 2020

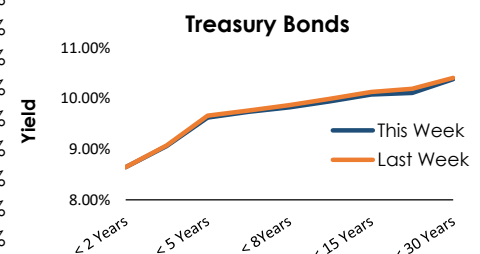
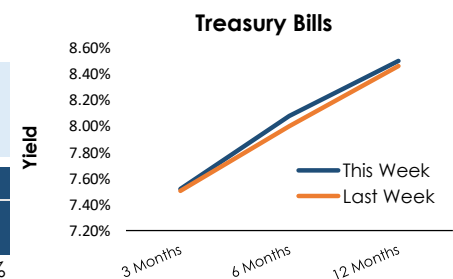
Security	Maturity	Primary Market ^(a)		Secondary Market ^(b)			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	3 Months	7.55%	-	7.62%	7.42%	7.52%	7.51%
	6 Months	8.15%	8.13%	8.14%	8.02%	8.08%	8.00%
	12 Months	8.61%	8.58%	8.55%	8.46%	8.50%	8.47%
Treasury Bonds	< 2 Years	-	-	8.71%	8.58%	8.64%	8.64%
	< 3 Years	-	-	9.13%	8.99%	9.06%	9.07%
	< 5 Years	-	9.39%	9.67%	9.58%	9.62%	9.66%
	< 6 Years	-	-	9.79%	9.68%	9.73%	9.76%
	< 8 Years	-	-	9.88%	9.76%	9.82%	9.87%
	< 10 Years	-	9.99%	10.01%	9.88%	9.94%	10.00%
	< 15 Years	-	-	10.14%	10.02%	10.08%	10.13%
	< 20 Years	-	-	10.18%	10.04%	10.11%	10.19%
	< 30 Years	-	-	10.46%	10.29%	10.38%	10.40%

(a) Primary market transactions during the week ending 22/01/2020

(b) Average of the secondary market quotes.

The secondary market yield rates of T-bills have increased and T-bonds have shown a mixed behaviour during the reporting week.

Security	Maturity Date	Coupon Rate	Secondary Market	
			This Week	Last Week
International Sovereign Bonds	04-Oct-20	6.250%	4.15%	3.98%
	27-Jul-21	6.250%	4.74%	4.87%
	18-Jan-22	5.750%	4.95%	5.17%
	25-Jul-22	5.875%	5.15%	5.38%
	18-Apr-23	5.750%	5.56%	5.64%
	14-Mar-24	6.850%	6.06%	6.08%
	28-Jun-24	6.350%	6.13%	6.16%
	03-Jun-25	6.125%	6.38%	6.43%
	03-Nov-25	6.850%	6.50%	6.49%
	18-Jul-26	6.825%	6.73%	6.74%
	11-May-27	6.200%	6.94%	6.91%
	18-Apr-28	6.750%	7.13%	7.12%
	14-Mar-29	7.850%	7.48%	7.38%
	28-Mar-30	7.550%	7.53%	7.41%



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 22nd January 2020)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	902,812.62	900,062.62
Treasury Bonds ^(a)	4,716,525.84	4,686,525.84
Total	5,619,338.46	5,586,588.46
T-bills and T-bonds held by Foreigners	114,450.11	109,499.61
Sri Lanka Development Bonds (SLDBs)	560,544.52	559,199.98

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 4.52 per cent during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	25,500.00	25,000.00
Total Bids Received	62,543.00	55,756.00
Total Bids Accepted	25,500.00	25,000.00
Treasury Bonds		
Amount Offered	-	30,000.00
Total Bids Received	-	115,689.00
Total Bids Accepted	-	30,000.00

The weekly T-bill auction was over subscribed by 2.5 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales / Purchases)	44,154.01	20,349.33
Repo Transaction (Sales / Purchases)	361,513.99	194,299.89
Treasury Bonds		
Outright Transaction (Sales / Purchases)	58,766.66	29,739.59
Repo Transaction (Sales / Purchases)	226,879.42	133,709.69

The total volume of secondary market transactions in T-bills and T-bonds increased by 82.84 per cent in the reporting week compared to the previous week.

(a) Includes Treasury bonds amounting to Rs. 56,662 million issued to settle dues of CPC.

3.5 Two way Quotes (Treasury Bills) - 24th January 2020

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.86	7.36	99.86	7.22	0.00
1 Month	99.39	7.42	99.40	7.29	0.01
2 Month	98.77	7.49	98.80	7.35	0.02
3 Month	98.13	7.62	98.17	7.43	0.05
4 Month	97.46	7.75	97.52	7.56	0.06
5 Month	96.77	7.89	96.83	7.73	0.07
6 Month	95.98	8.17	96.04	8.05	0.06
7 Month	95.28	8.23	95.36	8.08	0.08
8 Month	94.58	8.27	94.66	8.15	0.08
9 Month	93.85	8.33	93.94	8.22	0.08
10 Month	93.11	8.40	93.21	8.28	0.10
11 Month	92.36	8.47	92.47	8.36	0.10
12 Month	91.55	8.59	91.65	8.49	0.09

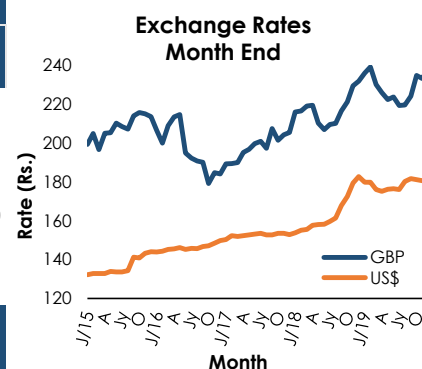
3.6 Two way Quotes (Treasury Bonds) - 24th January 2020

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.25%2020A	5	01-May-20	98	100.34	7.79	100.39	7.61	0.05
08.00%2020A	8	01-Jun-20	129	100.03	7.83	100.09	7.65	0.06
06.20%2020A	10	01-Aug-20	190	99.03	8.14	99.10	7.99	0.07
09.50%2020A	5	15-Dec-20	326	100.88	8.43	100.99	8.31	0.11
10.75%2021A	5	01-Mar-21	402	102.26	8.54	102.37	8.43	0.12
09.00%2021A	8	01-May-21	463	100.46	8.59	100.61	8.47	0.14
11.00%2021A	7	01-Aug-21	555	103.30	8.64	103.47	8.52	0.17
09.45%2021A	7	15-Oct-21	630	101.10	8.74	101.35	8.58	0.25
11.50%2021A	5	15-Dec-21	691	104.67	8.75	104.92	8.61	0.25
08.00%2022A	10	01-Jan-22	708	98.48	8.86	98.77	8.70	0.29
10.70%2022A	3	15-Mar-22	781	103.40	8.91	103.73	8.74	0.33
11.20%2022A	9	01-Jul-22	889	104.84	8.94	105.22	8.77	0.37
10.00%2022A	8	01-Oct-22	981	102.28	9.01	102.65	8.86	0.37
10.00%2023A	6	15-Mar-23	1,146	101.93	9.27	102.27	9.15	0.34
11.50%2023A	6	15-May-23	1,207	106.09	9.31	106.43	9.19	0.34
10.20%2023A	5	15-Jul-23	1,268	102.59	9.31	102.87	9.21	0.29
09.00%2023A	10	01-Sep-23	1,316	98.75	9.41	99.04	9.31	0.29
11.20%2023A	9	01-Sep-23	1,316	105.37	9.40	105.62	9.32	0.25
07.00%2023A	20	01-Oct-23	1,346	92.47	9.46	92.78	9.35	0.32
11.60%2023A	5	15-Dec-23	1,421	106.97	9.41	107.29	9.32	0.32
11.40%2024A	10	01-Jan-24	1,438	105.94	9.55	106.27	9.45	0.33
10.90%2024A	5	15-Mar-24	1,512	104.44	9.57	104.73	9.49	0.28
10.25%2024A	5	15-Jun-24	1,604	102.36	9.57	102.60	9.51	0.25
11.00%2024A	8	01-Aug-24	1,651	104.89	9.64	105.23	9.55	0.34
09.85%2024A	5	15-Sep-24	1,696	100.99	9.57	101.22	9.51	0.23
06.00%2024A	10	01-Dec-24	1,773	86.12	9.65	86.43	9.56	0.31
10.25%2025A	10	15-Mar-25	1,877	102.09	9.72	102.58	9.60	0.48
09.00%2025A	12	01-May-25	1,924	97.01	9.73	97.32	9.66	0.31
11.00%2025A	10	01-Aug-25	2,016	105.35	9.72	105.80	9.62	0.45
10.35%2025A	8	15-Oct-25	2,091	102.47	9.77	102.87	9.68	0.41
09.00%2026A	13	01-Feb-26	2,200	96.40	9.81	96.87	9.70	0.47
05.35%2026A	15	01-Mar-26	2,228	79.85	9.82	80.27	9.71	0.42
11.00%2026A	11	01-Jun-26	2,320	105.56	9.80	106.12	9.68	0.56
11.50%2026A	10	01-Aug-26	2,381	108.20	9.77	108.77	9.65	0.58
11.40%2027A	8	15-Jan-27	2,548	107.83	9.82	108.44	9.70	0.62
11.75%2027A	10	15-Jun-27	2,699	109.86	9.84	110.58	9.71	0.72
10.30%2027A	8	15-Oct-27	2,821	102.61	9.80	103.17	9.70	0.56
11.25%2027A	10	15-Dec-27	2,882	107.08	9.93	107.79	9.81	0.71
10.75%2028A	10	15-Mar-28	2,973	104.33	9.96	105.08	9.82	0.75
09.00%2028B	15	01-May-28	3,020	94.37	10.01	95.14	9.87	0.77
09.00%2028A	15	01-Jul-28	3,081	94.22	10.03	94.99	9.89	0.77
11.50%2028A	13	01-Sep-28	3,143	108.94	9.93	109.72	9.80	0.79
13.00%2029A	15	01-Jan-29	3,265	117.00	10.07	118.06	9.91	1.06
13.00%2029B	15	01-May-29	3,385	118.00	9.97	118.75	9.86	0.75
11.00%2030A	15	15-May-30	3,764	106.32	10.00	106.96	9.90	0.64
11.25%2031A	12	15-Mar-31	4,068	107.73	10.08	108.50	9.97	0.77
08.00%2032A	20	01-Jan-32	4,360	85.43	10.13	86.14	10.02	0.71
09.00%2032A	20	01-Oct-32	4,634	91.94	10.14	92.76	10.02	0.82
11.20%2033A	15	15-Jan-33	4,740	107.70	10.12	108.72	9.99	1.02
09.00%2033A	20	01-Jun-33	4,877	91.65	10.15	92.51	10.03	0.85
13.25%2033A	20	01-Jul-33	4,907	122.39	10.16	123.47	10.03	1.08
09.00%2033B	20	01-Nov-33	5,030	91.45	10.16	92.34	10.04	0.88
13.25%2034A	20	01-Jan-34	5,091	122.69	10.17	123.79	10.04	1.10
10.25%2034A	15	15-Sep-34	5,348	100.90	10.13	101.91	10.00	1.01
11.50%2035A	20	15-Mar-35	5,529	109.99	10.19	111.23	10.04	1.24
10.50%2039A	20	15-Aug-39	7,143	101.62	10.30	103.18	10.12	1.56
12.00%2041A	25	01-Jan-41	7,648	113.90	10.36	115.29	10.22	1.38
09.00%2043A	30	01-Jun-43	8,529	87.78	10.40	88.96	10.25	1.19
13.50%2044A	30	01-Jan-44	8,743	126.09	10.50	127.97	10.33	1.88
13.50%2044B	30	01-Jun-44	8,895	125.37	10.58	127.52	10.38	2.15
12.50%2045A	30	01-Mar-45	9,168	116.81	10.58	118.58	10.40	1.77

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending -24 th Jan. 2020			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	179.61	183.28	181.44	181.21	182.02
GBP	234.43	241.71	238.07	237.01	238.13
Yen	1.63	1.69	1.66	1.65	1.66
Euro	197.13	203.87	200.50	201.85	207.30
INR ⁽¹⁾			2.54	2.56	2.56
SDR (As at 24 th January 2020)			250.17	250.94	253.18
Central Bank Purchases and Sales ^(b) (US\$ Mn.)			Dec. 2019	Month Ago	Year Ago
Purchases			1.20	88.00	2.71
Sales			5.00	0.00	122.00



Item	Week Ending	Week Ago	Year Ago
	24 th Jan. 2020		
Average Daily Interbank Volume (US\$ Mn.) (spot, tom and cash transactions among commercial banks)	56.32	71.37	39.69

Forward Transactions

Forward Rates (Rs per US\$) ⁽²⁾	Week Ago	Year Ago
1 Month	181.90	182.83
3 Months	182.80	185.28
Average Daily Interbank Forward Volume (US\$ Mn)	30.55	38.20
Outstanding Forward Volume (US\$ Mn) (As at 23 rd January 2020)	1,811.94	2,302.93

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank purchases and sales of foreign exchange from commercial banks at market rates total for the month

(1) Central Bank indicative rate (2) Weekly average based on actual transactions.

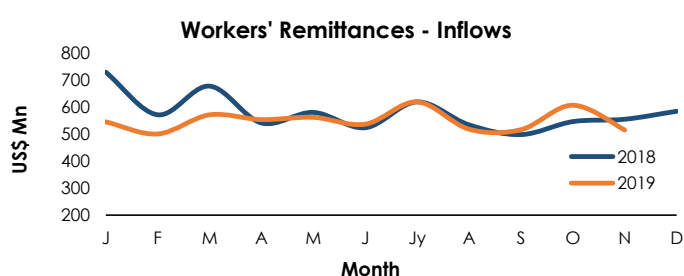
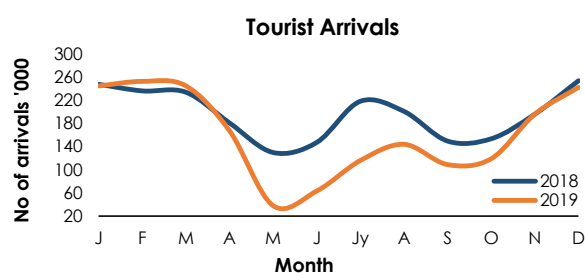
4.2 Tourism & Workers' Remittances

Item		2018	2019	2018	2019	% Change
		December	December ^(a)	Jan-Dec	Jan-Dec ^(a)	
Tourist Arrivals	Number	253,169	241,663	2,333,796	1,913,702	-18.0
Earnings from Tourism	US\$ Mn.	475.2 ^(b)	453.6 ^(c)	4,380.6 ^(b)	3,592.1 ^(c)	-18.0
	Rs.Bn.	85.6 ^(b)	82.2 ^(c)	712.0 ^(b)	643.7 ^(c)	-9.6
Workers' Remittances (Inflows)	US\$ Mn.	555.0	515.3	6,431.0	6,052.2	-5.9
	Rs.Bn.	98.2	92.9	1,032.9	1,080.2	4.6

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates.

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2019 □



4.3 Official Reserve Assets as at 31st December 2019 ^(a)

Official Reserve Assets (US\$ Mn)	7,638.5
(1) Foreign Currency Reserves	6,609.1
(2) Reserve position in the IMF	66.2
(3) SDRs	7.3
(4) Gold	954.9
(5) Other Reserve Assets	1.0

(a) Provisional

4.4 International Reserves & Foreign Currency Liquidity as at 29th November 2019 ^(a)

Official Reserve Assets (USD Mn)	
Official Reserve Assets	7,520.45
(1) Foreign currency reserves	6,523.90
(a) Securities	4,100.66
(b) Total currency and deposits with	2,423.24
(i) other national central banks, BIS and IMF	1,613.73
(ii) banks headquartered inside the reporting country of which located abroad	1.16
(iii) banks headquartered outside the reporting country	808.35
(2) Reserve position in the IMF	65.70
(3) SDRs	7.25
(4) Gold	916.48
(5) Other reserve assets	7.12

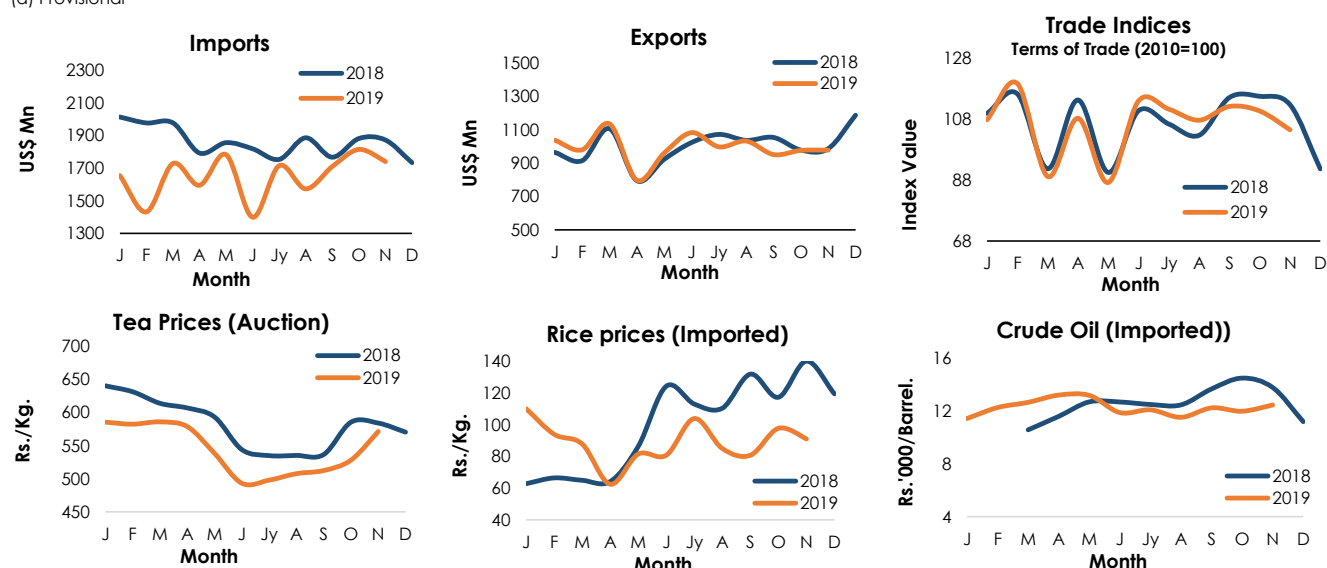
Predetermined Short-Term Net Drains on Foreign Currency Assets ^(b)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	-5,857.90	-383.45	-626.64	-4,847.81
outflows (-) Principal	-4,148.25	-313.25	-405.69	-3,429.31
Interest	-1,709.65	-70.21	-220.95	-1,418.49
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	-419.00	-109.00	-185.00	-125.00
(i) Short positions (-) ^(c)	-419.00	-109.00	-185.00	-125.00
(ii) Long positions (+)				
3. Other	-1.48	-1.48		
inflows related to reverse repos (+)				
other accounts payable (-)	-1.48	-1.48		

(a) Provisional. (b) This mainly includes only the predetermined outflows. (c) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD Mn			Rs Mn		
	Jan - Nov 2019 ^(a)	Jan - Nov 2018	% Change	Jan - Nov 2019 ^(a)	Jan - Nov 2018	% Change
Exports	10,939.2	10,856.3	0.8	1,953,400.8	1,747,423.0	11.8
Agricultural	2,266.5	2,362.7	(4.1)	404,663.4	379,863.6	6.5
Industrial	8,626.6	8,444.9	2.2	1,540,494.2	1,359,741.2	13.3
Food, Beverages and Tobacco	410.9	423.8	(3.0)	73,438.7	68,117.2	7.8
Textiles and Garments	5,113.2	4,824.3	6.0	913,128.7	777,110.5	17.5
Petroleum Products	465.0	569.2	(18.3)	83,020.2	91,938.3	(9.7)
Leather, Rubber products etc.	888.5	937.9	(5.3)	158,657.5	150,829.9	5.2
Other	1,749.1	1,689.8	3.5	312,249.1	271,745.4	14.9
Mineral	30.6	32.4	(5.6)	5,461.3	5,213.3	4.8
Other	15.6	16.2	(3.9)	2,781.9	2,605.0	6.8
Imports	18,152.9	20,498.1	(11.4)	3,241,637.1	3,294,249.1	(1.6)
Consumer Goods	3,565.7	4,622.7	(22.9)	636,749.3	742,310.4	(14.2)
Intermediate Goods	10,413.2	11,504.9	(9.5)	1,859,645.1	1,850,397.9	0.5
Investment Goods	4,167.1	4,296.4	(3.0)	744,020.4	689,987.0	7.8
Other	6.8	74.2	(90.8)	1,222.2	11,553.8	(89.4)
Trade Balance	(7,213.6)	(9,641.9)	-	(1,288,236.2)	(1,546,826.1)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2019 November ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.2	136.0	136.3
Quantity	140.4	145.4	125.7
Unit Value	97.0	93.5	108.4
Total Imports			
Value	155.8	162.5	157.9
Quantity	167.8	192.3	167.3
Unit Value	92.9	84.5	94.4
Terms of Trade	104.5	110.7	114.8

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2019 Nov ^(a)	2018 Nov	% Change	2019 Nov ^(a)	2018 Nov	% Change
Colombo Tea Auction	US\$ / kg			Rs / kg		
Tea Prices	3.17	3.30	-4.1	571.48	584.2	-2.2
Imports (C I F)	US\$ / MT			Rs / MT		
Rice	505.05	792.90	-36.3	91,097.54	140,224.93	-35.0
Sugar	353.27	340.20	3.8	63,719.61	60,163.96	5.9
Wheat	251.38	273.79	-8.2	45,342.75	48,419.56	-6.4
Crude Oil	US\$ / Barrel			Rs / Barrel		
	69.11	77.97	-11.4	12,465.05	13,789.68	-9.6

(a) Provisional