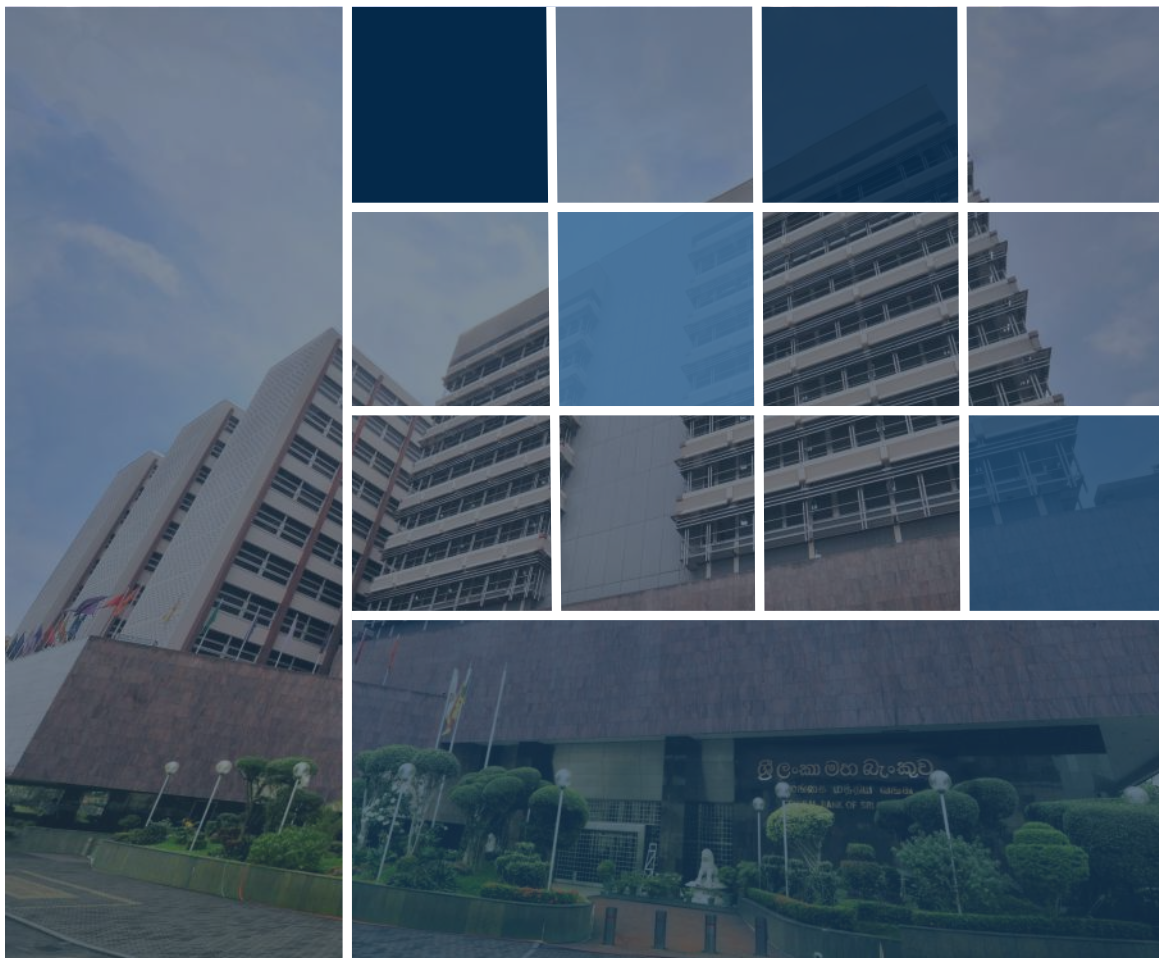


Weekly Economic Indicators

21st January 2022



Highlights of the Week

Real Sector

NCPI based headline inflation (Y-o-Y) increased to 14.0 per cent in December 2021 from 11.1 per cent in November 2021 due to increases of prices of items in both Food and Non-food categories. Meanwhile, Food inflation (Y-o-Y) and Non-food inflation (Y-o-Y) recorded at 21.5 per cent and 7.6 per cent, respectively, in December 2021. Furthermore, the NCPI measured on an annual average basis, increased to 7.0 per cent in December 2021 from 6.2 per cent in November 2021.

Sustaining the expansion on a M-o-M basis, the Purchasing Managers' Indices for both Manufacturing and Services activities increased in December 2021, recording 58.1 and 62.4 index values, respectively.

During the period under review (15.01.2022 to 21.01.2022), crude oil prices showed a mixed performance. The crude oil prices increased to 7-year highs at the beginning of the week as investors were concerned that geopolitical tensions involving major oil producers could worsen the already tight supply outlook. However, prices declined later on data that there was a significant weekly buildup of gasoline inventories in US and on the White House's statement that there are 'tools continue to remain on the table' to address the commodity price surge. Overall, Brent prices decreased by US dollars 0.92 while WTI prices increased by US dollars 2.33 per barrel, during the period.

Monetary Sector

On 20th January 2022, the Central Bank decided to increase its Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) by 50 bps each, to 5.50 per cent and 6.50 per cent, respectively. The Bank Rate, which is linked to the SLFR with a margin of +300 bps, automatically adjusted to 9.50 per cent.

Weekly AWPR for the week ending 21st January 2022 increased by 7 bps to 8.65 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 543.367 bn by the end of this week, compared to a deficit of Rs. 459.932 bn by the end of last week.

By 21st January 2022, the All Share Price Index (ASPI) increased by 0.25 per cent to 13,371.61 points and the S&P SL 20 Index increased by 1.10 per cent to 4,604.99 points, compared to the index values of last week.

Fiscal Sector

During the period from January to October 2021, government revenue increased to Rs. 1,154.8 bn compared to Rs. 1,133.6 bn recorded in the corresponding period of 2020.

During the ten months ending October 2021, total expenditure and net lending increased to Rs. 2,731.7 bn compared to Rs. 2,453.7 bn recorded in the corresponding period of 2020.

During the period from January to October 2021, overall budget deficit increased to Rs. 1,575.2 bn compared to Rs. 1,317.2 bn recorded in the corresponding period of the previous year.

During the period from January to October 2021, domestic financing increased to Rs. 1,717.4 bn compared to Rs. 1,669.4 bn in the corresponding period of 2020. Foreign financing recorded a net repayment of Rs. 142.2 bn during the period from January to October 2021 compared to a net repayment of Rs. 352.2 bn recorded in the corresponding period of 2020.

Outstanding central government debt increased to Rs. 17,343.9 bn by end October 2021 from Rs. 15,117.2 bn as at end 2020. Since end 2020, total outstanding domestic debt increased by 19.4 per cent to Rs. 10,827.5 bn, and the rupee value of total outstanding foreign debt increased by 6.6 per cent to Rs. 6,516.4 bn by end October 2021.

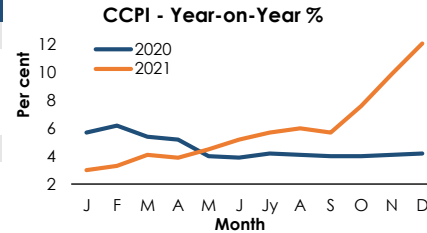
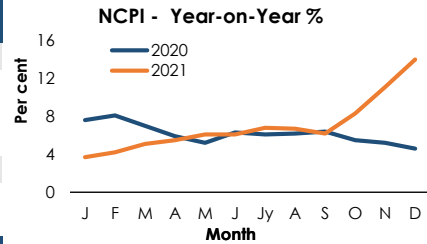
External Sector

During the year up to 21st January 2022, the Sri Lankan rupee depreciated against the US dollar by 1.1 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee depreciated against the Japanese yen by 2.2 per cent, the pound sterling by 1.8 per cent, the Euro by 1.1 per cent and the Indian rupee by 1.1 per cent during this period.

Real Sector

1.1 Price Indices

NCPI(2013=100)	December 2021	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	161.0	155.3	141.2
Monthly Change %	3.7	3.1	1.0
Annual Average Change %	7.0	6.2	6.2
Year - on - Year Change %	14.0	11.1	4.6
National Consumer Price Index (NCPI) - Core	155.7	153.0	140.5
Annual Average Change %	5.5	5.0	4.1
Year - on - Year Change %	10.8	8.8	4.7
CCPI(2013=100)	December 2021	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	154.7	150.7	138.0
Monthly Change %	2.7	2.6	0.7
Annual Average Change %	6.0	5.3	4.6
Year - on - Year Change %	12.1	9.9	4.2
Colombo Consumer Price Index (CCPI) - Core	151.3	149.4	139.7
Annual Average Change %	4.4	4.0	3.1
Year - on - Year Change %	8.3	7.0	3.5



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

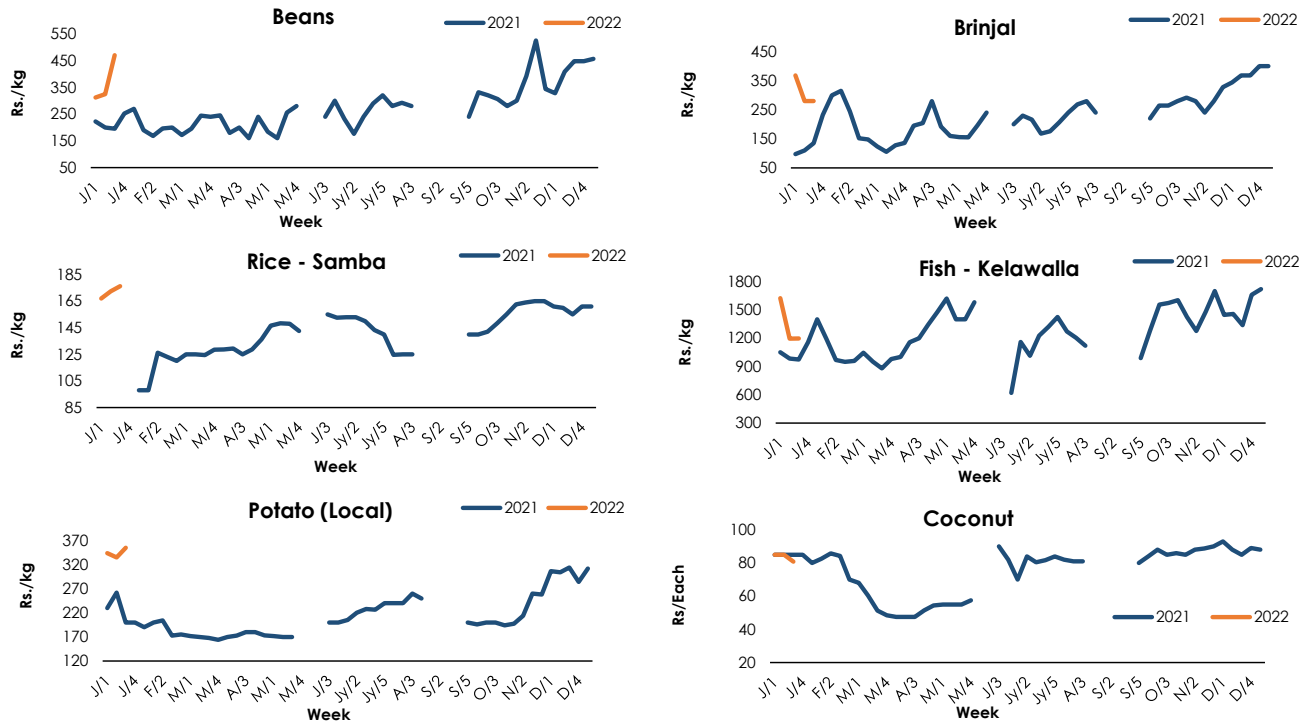
Food Item	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago ^(a)
	Rs./kg				Rs./kg			
Rice								
Samba	165.10	159.58	145.00	135.00	n.a.	165.00	150.00	n.a.
Kekulu (Red)	161.00	154.58	109.67	96.60	165.00	155.00	115.00	n.a.
Vegetables								
Beans	375.00	321.25	334.00	167.00	425.00	357.50	390.00	n.a.
Cabbage	193.75	200.00	315.00	39.00	243.75	250.00	365.00	n.a.
Carrot	313.75	275.00	377.00	127.00	377.50	325.00	416.00	n.a.
Tomato	127.50	150.00	310.00	98.67	160.00	180.00	360.00	n.a.
Pumpkin	121.25	85.00	42.00	144.67	150.00	120.00	80.00	n.a.
Snake Gourd	192.50	205.00	250.00	121.67	232.50	245.00	298.00	n.a.
Brinjal	165.00	225.00	256.00	138.33	210.00	265.00	304.00	n.a.
Other Foods								
Red Onion (Local)	300.00	n.a.	285.00	380.00	n.a.	n.a.	n.a.	n.a.
Big Onion (Imported)	191.73	141.36	216.23	85.17	210.00	n.a.	222.00	n.a.
Potato (Local)	259.69	261.25	268.80	154.50	280.00	295.00	288.00	n.a.
Dried Chilli (Imported)	752.08	758.33	591.00	467.00	780.00	790.00	n.a.	n.a.
Dhal	272.29	262.88	253.00	156.20	285.50	275.00	260.00	n.a.
Egg - White (Each)	21.75	22.88	24.50	13.40	22.25	23.38	25.00	n.a.
Coconut (Each)	76.00	75.00	70.00	85.00	n.a.	75.00	85.00	n.a.
Green Chilli	375.00	518.75	735.00	554.33	450.00	612.50	825.00	n.a.
Lime	106.25	95.00	190.00	150.00	137.50	142.50	260.00	n.a.
Fish^(b)								
Kelawalla	750.00	875.00	900.00	580.00	n.a.	n.a.	n.a.	n.a.
Balaya	500.00	545.00	530.00	350.00	n.a.	n.a.	n.a.	n.a.
Salaya	253.33	216.67	208.00	200.00	n.a.	n.a.	n.a.	n.a.
Hurulla	516.67	472.50	412.50	450.00	n.a.	n.a.	n.a.	n.a.

(a) Pettah retail market was not in operation during third week of January 2021.

(b) In Peliyagoda Fisheries Trade Centre retail trade activities were not carried out since 21st October 2020.

n.a - not available

Narahenpita Economic Centre-Retail Prices



1.2.2 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	170.00	167.50
Kekulu (Red)	145.00	140.00
Vegetables		
Beans	310.00	272.50
Cabbage	175.00	178.33
Carrot	317.50	285.00
Tomato	95.00	130.00
Pumpkin	125.00	84.38
Snake Gourd	152.50	152.50
Brinjal	165.00	256.25
Ash Plantain	73.13	67.50
Other Foods		
Red Onion (Local)	249.38	241.67
Big Onion (Imported)	190.63	143.75
Potato (Local)	n.a.	n.a.
Dried Chilli (Imported)	776.25	761.25
Coconut (Each)	62.38	62.38

1.2.4 Marandagamula Market

Average Wholesale Price of Rice				
Item (Rs./kg)	This Week	Week Ago	Month Ago	Year Ago
Samba	164.38	164.38	142.70	128.70
Kekulu (White)	153.13	150.75	119.30	96.40
Kekulu (Red)	157.50	152.50	109.60	98.60
Nadu	159.63	161.25	127.30	98.60

1.2.3 Narahenpita Economic Centre

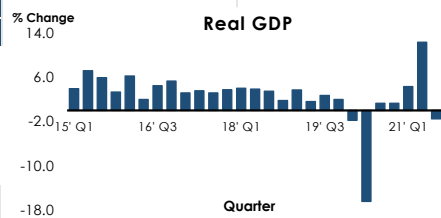
Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	176.25	172.50
Kekulu (Red)	170.00	168.75
Vegetables		
Beans	470.00	325.00
Cabbage	320.00	325.00
Carrot	480.00	365.00
Tomato	220.00	240.00
Pumpkin	210.00	125.00
Snake Gourd	315.00	290.00
Brinjal	280.00	280.00
Ash Plantain	n.a.	n.a.
Other Foods		
Red Onion (Local)	490.00	440.00
Big Onion (Imported)	240.00	165.00
Potato (Local)	355.00	335.00
Potato (Imported)	200.00	190.00
Dried Chilli (Imported)	810.00	805.00
Dhal	300.00	300.00
Sugar - White	136.50	142.50
Egg - White (Each)	23.88	24.50
Coconut (Each)	80.83	85.00
Green Chilli	600.00	800.00
Fish		
Kelawalla	1,197.50	1,195.00
Balaya	n.a.	460.00
Salaya	245.00	230.00
Hurulla	700.00	597.50

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2010) Prices - Growth Rates in value added terms

Item	2019	2020	2021	
	Annual ^{(a)(b)}	Annual ^(a)	2 nd Qtr ^{(a)(b)}	3 rd Qtr ^(a)
Agriculture	1.0	(2.4)	8.5	1.7
Industry	2.6	(6.9)	22.1	(2.1)
Services	2.2	(1.5)	7.5	(1.6)
Taxes less subsidies on products	2.4	(8.0)	30.3	(2.1)
GDP	2.3	(3.6)	12.3	(1.5)

(a) Provisional (b) Revised



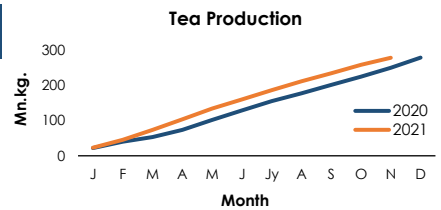
Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2020 Jan - Nov ^(a)	2021 Jan - Nov ^(b)	%Change
Tea	(mn kg)	250.2	278.0	11.1
Rubber	(mn kg)	70.8	71.4	0.9
Coconut	(mn Nuts)	2,561.6	2,852.9	11.4

(a) Revised

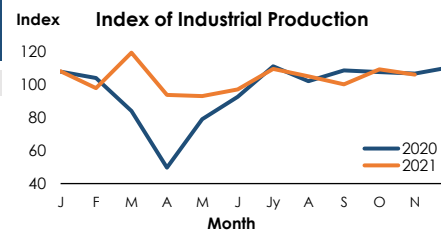
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	November		% Change
	2020 ^(b)	2021 ^(c)	
Index of Industrial Production (IIP)	106.9	106.2	(0.6)
Food products	109.5	110.9	1.3
Wearing apparel	103.5	106.0	2.4
Other non-metallic mineral products	125.8	137.7	9.5
Coke and refined petroleum products	109.2	29.9	(72.6)
Rubber and plastic products	89.4	102.6	14.7
Chemicals and chemical products	82.4	102.7	24.6
Beverages	108.7	124.0	14.1

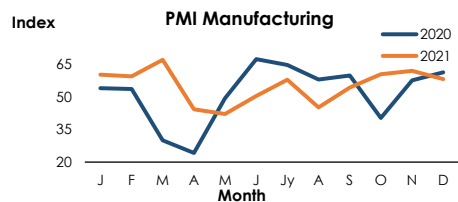
(a) Major 7 sub divisions (b) Revised (c) Provisional



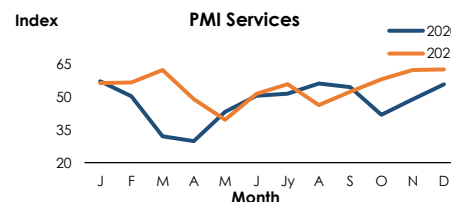
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Nov 2020	Dec 2020	Nov 2021	Dec 2021
Index	57.6	61.2	61.9	58.1



Month/Year	PMI Services			
	Nov 2020	Dec 2020	Nov 2021	Dec 2021
Index	48.8	55.6	62.1	62.4



1.7 Wages and Employment

1.7.1 Wage Rate Indices

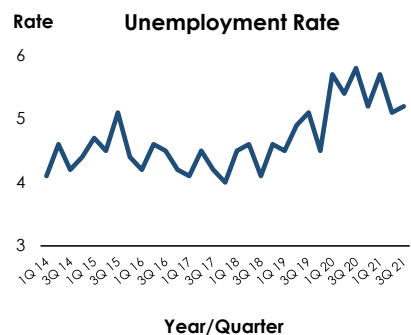
Item	2020 November	2021 November	% Change
Public Sector Employees (2016 = 100) - Nominal	114.6	114.6	0.0
Informal Private Sector Employees (2012 = 100) - Nominal	188.4	219.4	16.5
Agriculture	198.5	222.8	12.2
Industry	192.0	221.4	15.3
Services	180.6	216.0	19.6



1.7.2 Employment^(a)

Item	2020 3 rd Qtr	2021 ^(b) 3 rd Qtr	2020 Annual
Labour Force Participation rate	51.0	49.5	50.6
Unemployment rate	5.8	5.2	5.5

Item	2020 2 nd Qtr	2021 ^(b) 2 nd Qtr	2020 Annual
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	27.1	27.8	27.1
Industry	26.9	25.3	26.9
Services	46.0	46.9	46.0



(a) The working age population aged 15 and above

(b) Provisional

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

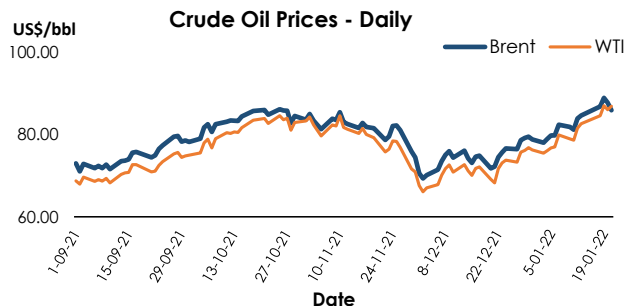
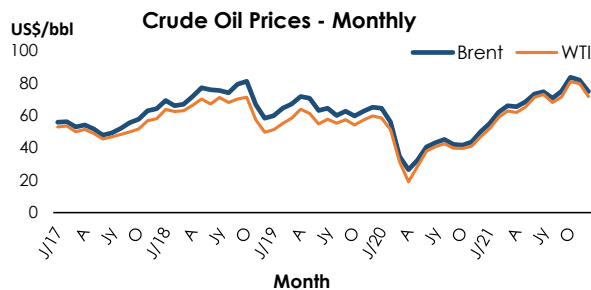
Month	2020			2021		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(*)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	64.28	58.28	70.44	54.85	51.65	57.65
February	55.86	51.04	63.68	61.82	58.63	64.07
March	34.63	31.42	37.67	65.89	62.60	-
April	26.46	19.03	19.56	65.22	61.61	66.44
May	32.28	28.41	25.44	68.24	65.13	68.47
June	40.43	37.89	38.35	73.11	71.01	-
July	43.07	40.64	46.23	74.41	72.79	68.92
August	45.07	42.40	47.74	70.45	67.76	74.88
September	42.02	39.67	44.05	74.70	71.21	-
October	41.55	39.55	41.77	83.35	80.66	73.51
November	43.48	40.99	45.88	81.67	79.54	-
December	49.91	46.82	51.89	74.63	71.55	85.38

Date	2021		2022	
15 January	56.34	53.62	-	-
16 January	-	-	-	-
17 January	-	-	-	-
18 January	54.65	51.92	86.84	84.57
19 January	55.01	52.31	88.91	87.00
20 January	56.13	53.22	87.74	86.00
21 January	55.83	53.24	85.92	86.90

Sources: Bloomberg

Ceylon Petroleum Corporation

(*) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, part of the imports of CPC are on a term contract basis. Crude Oil was not imported in March, June, September and November 2021.



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 21-Jan-2022	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	5.50	5.00	4.50
Standing Lending Facility Rate	6.50	6.00	5.50
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	6.20	5.94	4.54
Treasury Bill Yields (Primary Market)			
91-Day	8.49	8.38	4.70
182-Day	8.44	8.40	4.77
364-Day	8.48	8.44	4.99
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	8.65	8.58	5.76
	Nov-21	Month Ago	Year Ago
Savings Deposits	0.05-7.00	0.05-6.25	0.10-7.00
One Year Fixed Deposits	0.15-15.00	0.15-15.00	0.25-15.00
	Dec-21	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	4.94	4.82	5.80
Average Weighted Fixed Deposit Rate (AWFDR)	5.94	5.75	7.14
	Nov-21	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	6.27	5.96	4.96
Average Weighted New Fixed Deposit Rate (AWNFRD)	6.52	6.19	5.07
	Nov-21	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	9.79	9.49	10.55
Average Weighted New Lending Rate (AWNLR)	9.18	8.78	8.71
National Savings Bank (NSB)			
	Nov-21	Month Ago	Year Ago
Savings Deposits	3.50	3.50	3.50
One Year Fixed Deposits	5.50	5.50	5.25

Treasury Bond Auction	3 yrs 2 mon 11-Jan-2022	5 yrs 11 mon 11-Jan-2022	9 yrs 10 mon 11-Jan-2022
Coupon rate	10.25	11.25	12.00
Weighted Average Yield	11.05	11.70	12.01

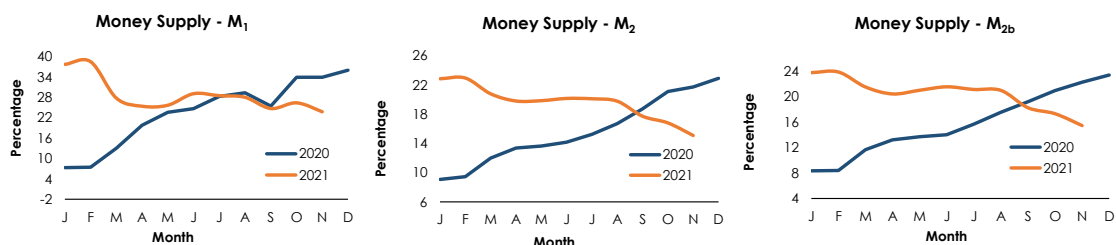
Bank wise- AWPR	Week ending 21-Jan-2022	Week Ago	Bank wise- AWPR	Week ending 21-Jan-2022	Week Ago
Bank of Ceylon	8.67	8.39	Cargills Bank	9.53	10.12
People's Bank	8.58	7.93	HSBC	9.45	9.24
Hatton National Bank	8.94	8.34	Standard Chartered Bank	9.04	8.35
Commercial Bank of Ceylon	8.35	8.45	Citi Bank	8.89	9.22
Sampath Bank	9.10	10.00	Deutsche Bank	6.48	6.99
Seylan Bank	8.72	8.56	Habib Bank ^(a)	10.83	10.83
Union Bank of Colombo	10.27	9.41	Indian Bank ^(a)	10.50	10.50
Pan Asia Banking Corporation	10.00	10.17	Indian Overseas Bank ^(a)	6.82	6.82
Nations Trust Bank	8.44	8.57	MCB Bank	9.75	8.83
DFCC Bank	8.88	9.45	State Bank of India	10.26	7.10
NDB Bank	8.63	8.71	Public Bank ^(a)	9.17	9.17
Amana Bank ^(a)	9.61	9.61			

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

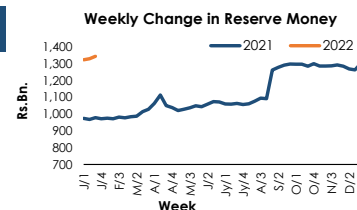
Item	Rs. bn			Annual Change (%)		
	2021 November ^(a)	Month Ago	Year Ago ^(b)	2021 November ^(a)	Month Ago	Year Ago ^(b)
Reserve Money	1,287.8	1,286.4	936.3	37.5	38.6	1.9
M ₁	1,355.1	1,372.7	1,095.0	23.8	26.4	33.9
M ₂	9,510.7	9,536.0	8,264.6	15.1	16.8	21.7
M _{2b}	10,545.8	10,581.7	9,135.6	15.4	17.3	22.3
Net Foreign Assets of the Banking System ^(c)	(906.3)	(836.6)	(281.2)	(222.3)	(239.3)	(390.1)
Monetary Authorities	(329.9)	(252.6)	540.1	(161.1)	(144.0)	(38.6)
Commercial Banks	(576.4)	(584.0)	(821.3)	29.8	28.8	(5.0)
Domestic Banking Units (DBUs)	(383.0)	(358.2)	(422.3)	9.3	11.3	(13.2)
Offshore Banking Units (OBUs)	(193.5)	(225.8)	(399.1)	51.5	45.8	2.5
Net Domestic Assets of the Banking System ^(c)	11,452.1	11,418.3	9,416.8	21.6	23.3	27.7
Net Credit to the Government	6,074.3	5,923.0	4,362.8	39.2	38.9	61.5
Monetary Authorities	1,993.7	1,880.1	799.5	149.4	155.7	140.6
Commercial Banks	4,080.6	4,042.9	3,563.3	14.5	14.6	50.4
DBUs	3,692.0	3,675.7	3,068.5	20.3	20.8	57.2
OBUs	388.6	367.1	494.8	(21.5)	(24.4)	18.6
Credit to Public Corporations	1,184.7	1,193.8	1,010.5	17.2	19.0	25.9
DBUs	897.4	832.7	587.5	52.8	45.5	24.2
OBUs	287.3	361.1	423.1	(32.1)	(16.1)	28.3
Credit to the Private Sector	6,920.1	6,859.6	6,094.2	13.6	13.3	6.2
DBUs	6,420.1	6,358.5	5,675.2	13.1	13.0	6.6
OBUs	500.0	501.2	419.0	19.3	17.2	0.3
Other Items (Net)	(2,727.0)	(2,558.1)	(2,050.7)	(33.0)	(24.5)	(9.8)

(a) Provisional (b) Revised (c) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	20-Jan-2022	13-Jan-2022	Change
Reserve Money (Rs. mn)	1,343,414.53	1,336,553.38	6,861.15



2.4 Money Market Activity (Overnight)

Item	18-Jan-2022	19-Jan-2022	20-Jan-2022	21-Jan-2022
Call Money Market				
Weighted Average Rate (% p.a.)	5.95	5.95	6.45	6.45
Gross Volume (Rs. mn)	41,250	57,800	68,000	55,425
Repo Market				
Weighted Average Rate (% p.a.)	6.00	6.00	6.50	6.50
Gross Volume (Rs. mn)	12,696	12,353	11,868	10,307

2.5 CBSL Securites Portfolio

Item	18-Jan-2022	19-Jan-2022	20-Jan-2022	21-Jan-2022
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	1,531,482.79	1,531,794.45	1,547,406.28	1,547,821.58
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	1,484,670.40	1,479,031.78	1,499,177.14	1,499,311.69

2.6 Open Market Operations

Item	18-Jan-2022	19-Jan-2022	20-Jan-2022		21-Jan-2022	
Short-Term Auction						
Repo Amount Offered (Rs. bn)	100.00	100.000	10.000	90.000	90.000	10.000
Reverse Repo Amount Offered (Rs. bn)						
Tenure (No. of Days)	1	1	7	1	3	7
Bids Received (Rs. bn)	62.550	66.700	5.000	61.900	61.200	2.000
Amount Accepted (Rs. bn)	62.550	66.700	5.000	61.900	61.200	2.000
Minimum Accepted Rate (% p.a.)	5.960	5.970	6.490	5.980	6.480	6.490
Maximum Accepted Rate (% p.a.)	5.990	5.998	6.490	6.498	6.498	6.490
Weighted Average Yield Rate (% p.a.)	5.970	5.980	6.490	6.480	6.480	6.490
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)						
Outright Purchase Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Long Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Liquidity Support Facility Auction						
Reverse Repo Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Standing Facility						
Standing Deposit Facility (Rs. bn)	64.846	78.568	63.509		65.043	
Standing Lending Facility (Rs. bn)	510.026	559.812	571.395		576.610	
Total Overnight Market Liquidity (Rs. bn)	(382.630)	(414.544)	(440.986)		(448.367)	
Total Outstanding Market Liquidity (Rs. bn)**	(482.630)	(514.544)	(540.986)		(543.367)	

** Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2020	2021	2021
	End Dec	End October	End November ^(b)
Total Number of Active Cards	1,879,255	1,894,128	1,902,948
Local (accepted only locally)	17,291	16,125	16,014
Global (accepted globally)	1,861,964	1,878,003	1,886,934
Outstanding balance (Rs.mn)	117,260	124,220	128,095
Local (accepted only locally)	32,760	35,839	37,109
Global (accepted globally)	84,500	88,380	90,986

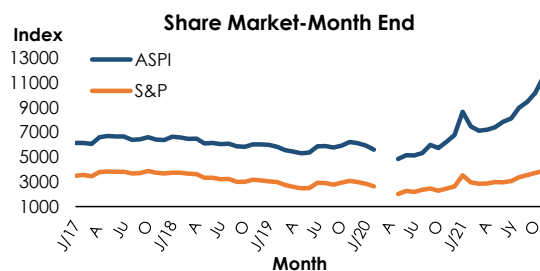
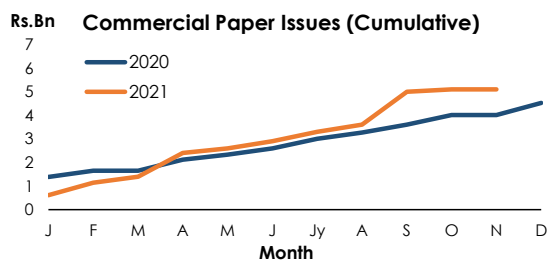
(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2020	2021	2021
	End Dec	End October	End November ^(b)
Total Issues - Cumulative ^(c)	4.5	5.1	5.1
Outstanding (as at end of the period)	1.5	2.0	1.4

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



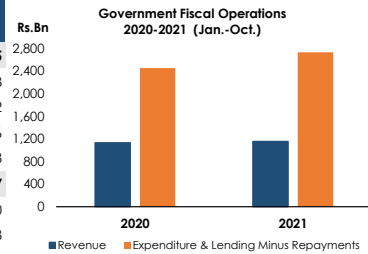
2.9 Share Market

Item	As at 21-Jan-2022	As at 13-Jan-2022	Year Ago
All Share Price Index (1985 = 100) (ASPI)	13,371.61	13,338.49	8,463.43
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	4,604.99	4,554.94	3,312.35
Daily Turnover (Weekly Average)(Rs. mn)	6,176.90	7,897.72	12,004.28
Market Capitalisation (Rs.bn)	6,017.44	5,991.21	3,699.69
Foreign Purchases (Rs. mn)	72.80	152.13	238.45
Foreign Sales (Rs. mn)	119.17	340.87	821.19
Net Foreign Purchases (Rs. mn)	(46.37)	(188.74)	(582.74)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

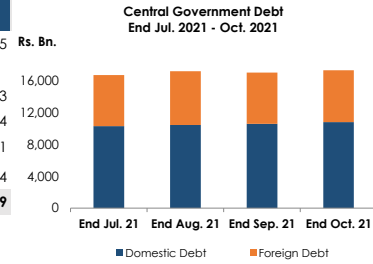
Item	2020	2021
	Jan.-Oct. ^(a)	Jan.-Oct. ^(b)
Revenue and Grants	1,136.5	1,156.5
Revenue	1,133.6	1,154.8
Tax	1,009.5	1,035.2
Non tax	124.1	119.6
Grants	2.9	1.8
Expenditure & Lending Minus Repayments	2,453.7	2,731.7
Recurrent	2,161.5	2,319.0
Capital & Lending Minus Repayments	292.2	412.8



(a) Excluding the adjustments for fiscal statistics as announced in the Budget Speech for 2020.
(b) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn) ^(a)

Item	End 2020	End Oct. 2021 ^(b)
	Total domestic debt	9,065.1
of which		
Treasury bills	1,620.7	2,217.3
Treasury bonds	5,713.3	6,596.4
Rupee loans	24.1	24.1
Total foreign debt	6,052.2	6,516.4
Total outstanding govt. debt	15,117.2	17,343.9



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.
(b) Provisional

Sources : Ministry of Finance, Central Bank of Sri Lanka

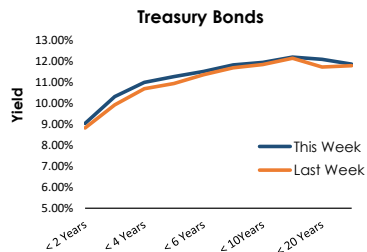
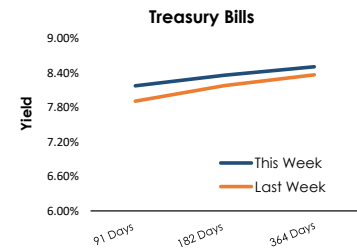
3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 19th January 2022

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	8.49	8.38	8.27	8.08	8.18	7.91
	182 Day	8.44	8.40	8.48	8.24	8.36	8.18
	364 Day	8.48	8.44	8.65	8.36	8.51	8.37
Treasury Bonds	< 2 Years	-	-	9.17	8.89	9.03	8.82
	< 3 Years	-	11.05	10.48	10.14	10.31	9.92
	< 4 Years	-	-	11.12	10.84	10.98	10.68
	< 5 Years	-	-	11.39	11.13	11.26	10.93
	< 6 Years	-	11.70	11.65	11.35	11.50	11.35
	< 8 Years	-	-	11.98	11.65	11.81	11.67
	< 10 Years	-	12.01	12.11	11.75	11.93	11.83
	< 15 Years	-	-	12.41	11.97	12.19	12.13
	< 20 Years	-	-	12.22	11.94	12.08	11.72
	< 30 Years	-	-	11.93	11.79	11.86	11.78

(a) Primary market transactions during the week ending 19th January 2022
(b) Average of the secondary market quotes

Both T-Bill and T-Bond secondary market yield curves have shifted upwards significantly during this week compared to the previous week.

Security	Maturity Date	Coupon Rate %	Secondary Market %	
			This Week	Last Week
Treasury Bills	25-Jul-22	5.88	-	-
	18-Apr-23	5.75	-	-
	14-Mar-24	6.85	44.05	43.86
	28-Jun-24	6.35	38.94	38.96
	03-Jun-25	6.13	29.98	30.33
	International Sovereign Bonds	03-Nov-25	6.85	28.99
18-Jul-26		6.83	26.63	27.00
11-May-27		6.20	23.27	23.48
18-Apr-28		6.75	22.03	22.21
14-Mar-29		7.85	22.31	22.51
28-Mar-30		7.55	20.58	20.73



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 19th January 2022)

Item	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	2,385,829.77	2,270,552.93
Treasury Bonds ^(a)	7,164,810.43	7,109,619.27
Total	9,550,640.20	9,380,172.20
T-bills and T-bonds held by Foreigners	1,764.17	1,763.91
Sri Lanka Development Bonds (SLDBs)	464,330.70	462,113.26

The outstanding stock of T-bills and T-bonds held by foreigners has increased by 0.01 per cent in rupee terms during the reporting week compared to the previous week.

Primary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Amount Offered	97,000.00	81,000.00
Total Bids Received	209,946.00	211,167.00
Total Bids Accepted	97,000.00	81,000.00
Treasury Bonds		
Amount Offered	-	50,000.00
Total Bids Received	-	144,115.00
Total Bids Accepted	-	40,228.00

Weekly T-bill auction was oversubscribed by 2.2 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	102,320.80	101,995.62
Repo Transaction (Sales/Purchases)	276,637.95	457,454.95
Treasury Bonds		
Outright Transaction (Sales/Purchases)	98,011.82	91,782.48
Repo Transaction (Sales/Purchases)	369,677.30	604,613.16

The total volume of secondary market transactions in T-bills and T-bonds has decreased by 32.58 per cent in the reporting week compared to the previous week.

a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

3.5 Two Way Quotes (Treasury Bills) - 21st January 2022

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.87	6.80	99.87	6.52	0.01
1 Month	99.39	7.40	99.42	7.04	0.03
2 Month	98.69	7.96	98.74	7.66	0.05
3 Month	97.92	8.45	97.97	8.23	0.05
4 Month	97.22	8.44	97.30	8.21	0.08
5 Month	96.52	8.48	96.61	8.24	0.10
6 Month	95.75	8.61	95.90	8.32	0.14
7 Month	95.06	8.59	95.20	8.34	0.14
8 Month	94.34	8.61	94.51	8.36	0.17
9 Month	93.60	8.66	93.79	8.40	0.19
10 Month	92.86	8.68	93.08	8.42	0.21
11 Month	92.10	8.74	92.34	8.47	0.24
12 Month	91.30	8.82	91.65	8.47	0.35

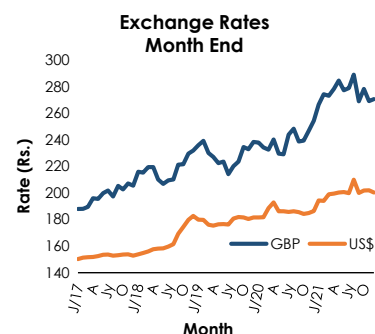
3.6 Two Way Quotes (Treasury Bonds) - 21st January 2022

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.70%2022A	3	15-Mar-22	53	100.35	7.99	100.40	7.68	0.05
11.20%2022A	9	01-Jul-22	161	101.23	8.28	101.36	7.98	0.13
10.00%2022A	8	01-Oct-22	253	101.01	8.43	101.21	8.13	0.20
05.75%2022A	3	15-Nov-22	298	97.77	8.62	98.05	8.26	0.27
07.90%2022A	3	15-Dec-22	328	99.22	8.81	99.55	8.42	0.33
08.65%2023A	3	15-Jan-23	359	99.92	8.73	100.17	8.47	0.24
10.00%2023A	6	15-Mar-23	418	101.17	8.88	101.45	8.62	0.28
11.50%2023A	6	15-May-23	479	103.11	8.92	103.43	8.66	0.32
10.20%2023A	5	15-Jul-23	540	101.62	9.01	101.94	8.77	0.32
09.00%2023A	10	01-Sep-23	588	99.87	9.08	100.22	8.84	0.35
11.20%2023A	9	01-Sep-23	588	102.80	9.27	103.13	9.05	0.33
07.00%2023A	20	01-Oct-23	618	96.54	9.25	96.86	9.03	0.32
06.30%2023A	3	15-Nov-23	663	95.07	9.30	95.41	9.09	0.33
11.60%2023A	5	15-Dec-23	693	103.31	9.64	104.02	9.23	0.71
11.40%2024A	10	01-Jan-24	710	103.16	9.58	103.67	9.29	0.51
10.90%2024A	5	15-Mar-24	784	102.02	9.82	102.90	9.36	0.88
10.25%2024A	5	15-Jun-24	876	100.83	9.84	101.75	9.41	0.92
11.00%2024A	8	01-Aug-24	923	102.05	10.06	102.87	9.69	0.82
09.85%2024A	5	15-Sep-24	968	99.43	10.09	100.22	9.74	0.78
06.00%2024A	10	01-Dec-24	1,045	90.00	10.11	90.64	9.83	0.64
10.25%2025A	10	15-Mar-25	1,149	97.78	11.09	98.70	10.74	0.92
09.00%2025A	12	01-May-25	1,196	94.53	11.03	95.51	10.65	0.98
11.00%2025A	10	01-Aug-25	1,288	100.03	10.99	101.07	10.63	1.04
10.35%2025A	8	15-Oct-25	1,363	97.89	11.05	98.95	10.69	1.06
06.75%2026A	5	15-Jan-26	1,455	85.82	11.26	86.81	10.92	0.99
09.00%2026A	13	01-Feb-26	1,472	92.90	11.24	93.71	10.97	0.80
05.35%2026A	15	01-Mar-26	1,500	81.23	11.17	81.95	10.92	0.71
11.00%2026A	11	01-Jun-26	1,592	99.17	11.24	99.93	11.01	0.76
11.50%2026A	10	01-Aug-26	1,653	100.69	11.30	101.42	11.09	0.74
11.40%2027A	8	15-Jan-27	1,820	99.62	11.50	100.74	11.20	1.12
11.75%2027A	10	15-Jun-27	1,971	100.88	11.52	102.04	11.23	1.16
07.80%2027A	7	15-Aug-27	2,032	84.88	11.55	85.78	11.31	0.90
10.30%2027A	8	15-Oct-27	2,093	94.60	11.61	95.54	11.37	0.94
11.25%2027A	10	15-Dec-27	2,154	98.22	11.67	99.50	11.36	1.29
10.75%2028A	10	15-Mar-28	2,245	95.41	11.81	96.95	11.45	1.54
09.00%2028B	15	01-May-28	2,292	87.58	11.85	89.13	11.47	1.55
09.00%2028A	15	01-Jul-28	2,353	87.57	11.81	88.78	11.51	1.21
11.50%2028A	13	01-Sep-28	2,415	97.92	11.96	99.49	11.61	1.56
13.00%2029A	15	01-Jan-29	2,537	104.37	12.05	106.00	11.71	1.63
13.00%2029B	15	01-May-29	2,657	104.88	11.97	106.40	11.66	1.52
11.00%2030A	15	15-May-30	3,036	94.26	12.11	96.05	11.75	1.79
11.25%2031A	12	15-Mar-31	3,340	94.63	12.24	96.52	11.88	1.89
12.00%2031A	10	01-Dec-31	3,601	98.76	12.21	100.39	11.93	1.63
08.00%2032A	20	01-Jan-32	3,632	76.77	12.07	78.88	11.64	2.12
09.00%2032A	20	01-Oct-32	3,906	81.54	12.12	83.15	11.81	1.61
11.20%2033A	15	15-Jan-33	4,012	93.67	12.26	95.72	11.91	2.05
09.00%2033A	20	01-Jun-33	4,149	79.65	12.38	81.92	11.95	2.27
13.25%2033A	20	01-Jul-33	4,179	105.20	12.39	107.98	11.95	2.78
09.00%2033B	20	01-Nov-33	4,302	79.25	12.39	81.49	11.97	2.25
13.25%2034A	20	01-Jan-34	4,363	103.66	12.65	107.15	12.10	3.49
10.25%2034A	15	15-Sep-34	4,620	86.35	12.41	89.15	11.93	2.81
11.50%2035A	20	15-Mar-35	4,801	92.63	12.66	95.97	12.12	3.34
10.50%2039A	20	15-Aug-39	6,415	85.57	12.55	88.33	12.12	2.76
12.00%2041A	25	01-Jan-41	6,920	100.88	11.88	101.79	11.76	0.91
09.00%2043A	30	01-Jun-43	7,801	77.67	11.90	78.49	11.77	0.82
13.50%2044A	30	01-Jan-44	8,015	112.19	11.92	113.40	11.78	1.21
13.50%2044B	30	01-Jun-44	8,167	112.13	11.93	113.35	11.79	1.21
12.50%2045A	30	01-Mar-45	8,440	104.26	11.95	105.48	11.80	1.23

External Sector

4.1 Exchange Rates

Item	Week Ending - 21-Jan-2022			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD (Rs Per Unit) ^(a)	198.50	203.00	200.75	200.75	195.42
GBP	268.57	277.01	272.79	275.12	267.21
Yen	1.73	1.80	1.77	1.75	1.89
Euro	224.11	232.94	228.53	231.07	236.49
INR ^(b)			2.72	2.73	2.67
SDR	As at 20-Jan-2022		281.95	281.75	280.58
Central Bank Purchases and Sales ^(c) (US\$ Mn.)	December 2021		Month Ago	Year Ago	
Purchases	71.16		61.71	-	
Sales	424.71		372.35	22.50	



Item	Week Ending	Week Ago	Year Ago
	21-Jan-2022		
Average Daily Interbank Volume (US\$ mn) (spot, tom and cash transactions among commercial banks)	27.70	43.06	12.45

Forward Transactions

Forward Rates (Rs per US\$) ^(d)	Week Ending	Week Ago	Year Ago	
	21-Jan-2022			
1 Month	200.32	201.09	195.35	
3 Months	-	-	195.08	
Average Daily Interbank Forward Volume (US\$ mn)	19.25	12.13	43.40	
Outstanding Forward Volume (US\$ mn)	As at 20-Jan-2022	758.69	822.69	1,674.03

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30a.m.)

(b) Central Bank indicative rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

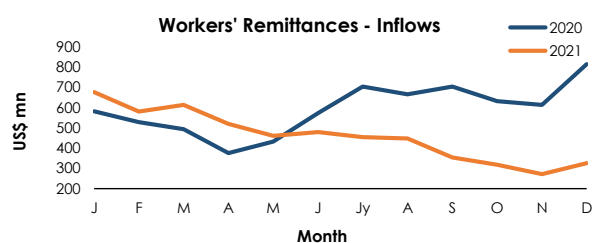
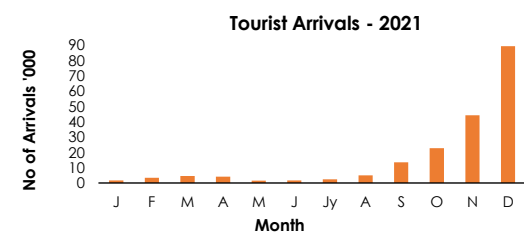
4.2 Tourism & Workers' Remittances

Item		2020	2021 ^(a)	2020	2021 ^(a)	% Change
		December	December	Jan-Dec	Jan-Dec	
Tourist Arrivals	Number	393	89,506	507,704	194,495	(61.7)
Earnings from Tourism	US\$ mn	0.5 ^(b)	120.3 ^(c)	682.4 ^(b)	261.4 ^(c)	(61.7)
	Rs. bn	0.1 ^(b)	24.2 ^(c)	124.2 ^(b)	52.6 ^(c)	(57.7)
Workers' Remittances (Inflows)	US\$ mn	812.7	325.2	7,103.9	5,491.5	(22.7)
	Rs. bn	152.1	65.5	1,317.0	1,087.2	(17.5)

(a) Provisional

(b) Revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2020

(c) May be revised based on Sri Lanka Tourism Development Authority survey results on average stay period and average spending per day estimates for 2021



4.3 Official Reserve Assets as at end December 2021 ^(a)

Official Reserve Assets (USD Mn)		3,137.6
(1) Foreign Currency Reserves		2,770.6
(2) Reserve position in the IMF		67.0
(3) SDRs ^(b)		123.6
(4) Gold		175.4
(5) Other Reserve Assets		1.1

(a) Provisional

(b) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars.

4.4 International Reserves & Foreign Currency Liquidity as at end November 2021 ^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		1,588.4
(1) Foreign currency reserves		1,014.7
(a) Securities		44.1
(b) Total currency and deposits with		970.5
(i) other national central banks, BIS and IMF		614.9
(ii) banks headquartered inside the reporting country of which located abroad		1.2
(iii) banks headquartered outside the reporting country		354.4
(2) Reserve position in the IMF		67.0
(3) SDRs ^(c)		123.7
(4) Gold		382.2
(5) Other reserve assets		0.8

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(d) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits	(6,651.2)	(171.2)	(1,791.3)	(4,688.6)
outflows (-) Principal	(5,270.9)	(118.6)	(1,605.9)	(3,546.4)
Interest	(1,380.3)	(52.6)	(185.4)	(1,142.3)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(331.0)	(40.0)	(26.0)	(265.0)
(i) Short positions ^(e) (-)	(535.0)	(40.0)	(220.0)	(275.0)
(ii) Long positions (+)	204.0	-	194.0	10.0
3. Other	(0.06)	(0.06)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.06)	(0.06)		

(a) Provisional

(b) This does not include the swap facility signed with the People's Bank of China (PBoC) of RMB 10 bn (equivalent to approximately US\$ 1.5 bn).

(c) Of the IMF's allocation of SDR 554.8 million received by Sri Lanka on 23rd August 2021, a large portion was converted into US dollars.

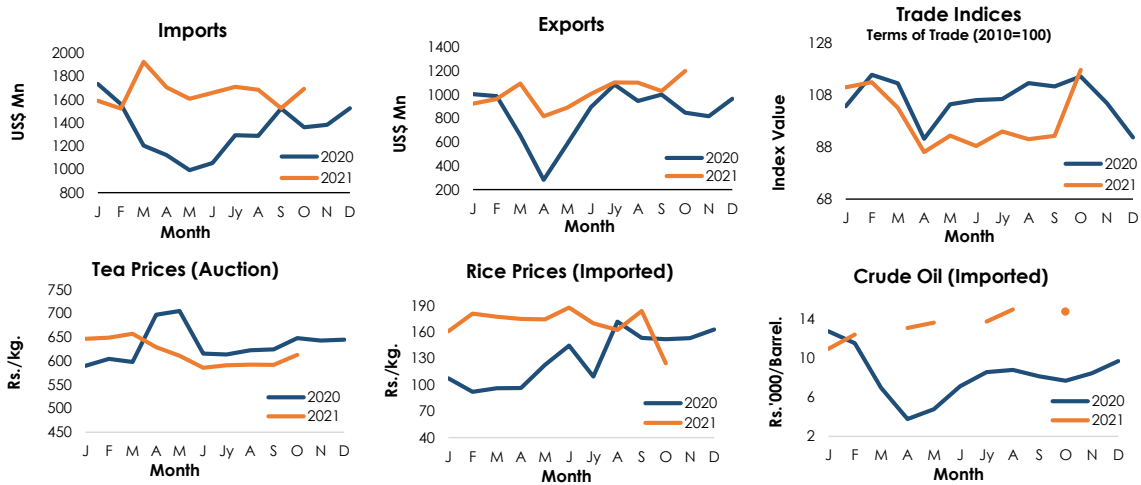
(d) This includes only the predetermined outflows.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Oct 2020	Jan-Oct 2021 ^(a)	% Change	Jan-Oct 2020	Jan-Oct 2021 ^(a)	% Change
Exports	8,299.3	10,133.9	22.1	1,533,588.6	2,010,142.8	31.1
Agricultural	1,949.9	2,228.3	14.3	361,184.2	442,012.4	22.4
Industrial	6,319.1	7,853.0	24.3	1,166,792.3	1,557,689.0	33.5
Food, Beverages and Tobacco	387.7	476.7	23.0	71,752.6	94,657.5	31.9
Textiles and Garments	3,645.0	4,403.9	20.8	672,740.6	873,236.3	29.8
Petroleum Products	321.1	396.3	23.4	59,084.2	78,786.3	33.3
Leather, Rubber products etc.	691.8	905.8	30.9	127,888.0	179,666.7	40.5
Other	1,273.5	1,670.3	31.2	235,327.0	331,342.3	40.8
Mineral	18.1	36.0	98.5	3,355.8	7,120.7	112.2
Other	12.2	16.7	36.7	2,256.3	3,320.6	47.2
Imports	13,145.0	16,631.8	26.5	2,433,462.7	3,296,681.8	35.5
Consumer Goods	2,818.4	3,123.6	10.8	522,496.0	618,803.5	18.4
Intermediate Goods	7,393.2	9,923.4	34.2	1,367,942.9	1,967,007.0	43.8
Investment Goods	2,920.9	3,576.1	22.4	540,732.5	709,148.4	31.1
Other	12.4	8.7	(30.0)	2,291.3	1,722.8	(24.8)
Trade Balance	(4,845.7)	(6,497.9)	-	(899,874.1)	(1,286,539.0)	-

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2021 Oct ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	167.0	143.5	118.9
Quantity	154.9	157.3	141.5
Unit Value	107.8	91.3	84.1
Total Imports			
Value	151.6	136.6	122.0
Quantity	165.3	138.0	168.0
Unit Value	91.7	99.0	72.6
Terms of Trade	117.6	92.2	115.8

(a) In US\$ Terms (b) Provisional

4.7 Commodity Prices

Item	2020 Oct	2021 Oct ^(a)	% Change	2020 Oct	2021 Oct ^(a)	% Change
Colombo Tea Auction		US\$/kg			Rs/kg	
Tea Prices	3.51	3.05	(13.2)	647.81	612.78	(5.4)
Imports (C I F)		US\$/MT			Rs/MT	
Rice	822.82	618.98	(24.8)	151,758.40	124,470.27	(18.0)
Sugar	429.74	547.23	27.3	79,259.84	110,042.57	38.8
Wheat	244.26	330.86	35.5	45,050.19	66,532.76	47.7
Crude Oil		US\$/Barrel			Rs/Barrel	
	41.77	73.51	75.99	7,704.15	14,782.92	91.88

(a) Provisional