WEEKLY ECONOMIC INDICATORS

21 March 2025

Statistics Department

Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On-year-on-year basis, National Consumer Price Index (NCPI) (2021=100) based headline inflation remained in the negative territory for the sixth consecutive month, recording a deflation of 3.9 per cent in February 2025. The Food category recorded a deflation of 1.1 per cent, while the Non-Food category recorded a deflation of 6.0 per cent in February 2025. Further, the NCPI based core inflation remained in the negative territory for the second consecutive month, recording a deflation of 0.6 per cent in February 2025.

The Sri Lankan economy rebounded in 2024, achieving a 5.0 per cent growth, contributed by all three major economic activities. Accordingly, Agriculture activities grew by 1.2 per cent, Industry activities by 11.0 per cent and Services activities by 2.4 per cent, respectively. Furthermore, Taxes less Subsidies on Products recorded a 10.6 per cent increase.

In February 2025, Purchasing Managers' Indices indicated expansions in both Manufacturing and Services activities, on a month-on-month basis.

Between 17th and 21st March, 2025, crude oil prices exhibited a volatile behaviour. Prices decreased at the beginning of the period due to optimism surrounding Russia-Ukraine ceasefire negotiations. However, prices later increased driven by a decline in US fuel inventories, fresh US sanctions on Iran and a new OPEC+ plan for output cuts. Overall, during the period under review, Brent and WTI crude prices increased by US dollars 1.02 and US dollars 0.30 per barrel, respectively.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 21st March 2025 increased by 7 bps to 8.44 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) increased to 7.95 per cent on 21st March 2025 compared to the 7.94 per cent at the end of last week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 155.98 bn by 21st March 2025 , compared to a surplus of Rs. 188.61 bn by the end of last week.

By 21st March 2025, the All Share Price Index (ASPI) increased by 0.12 per cent to 15,879.33 points and the S&P SL 20 Index increased by 0.68 per cent to 4,766.57 points, compared to the index values of the last week.

Fiscal Sector

During the week, a slight decline in the yield rates of Treasury Bills was noted in both the primary and secondary markets, along with a similar trend in the secondary market for Treasury Bonds.

The rupee value of T-Bills and T-Bonds held by foreign investors increased by 18 per cent in comparison to the previous week.

In the reporting week, the auction for T-Bills experienced oversubscription rate of approximately 2 times.

An increase of 37.6 per cent was observed in the total volume of secondary market transactions in T-Bills and T-Bonds in the reporting week compared to the week before.

External Sector

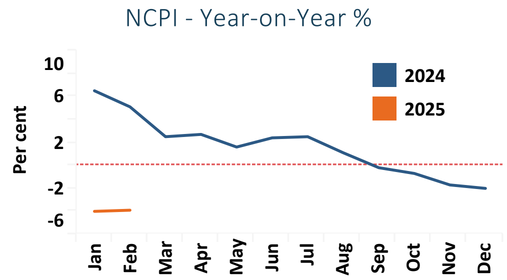
During the year up to 21st March 2025, the Sri Lanka rupee depreciated against the US dollar by 1.4 per cent.

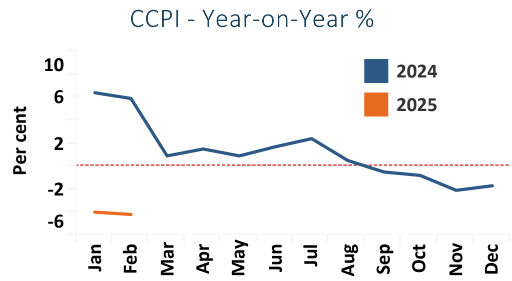
REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2024 February	2025 January	2025 February
National Consumer Price Index (NCPI) - Headline	214.5	206.4	206.2
Monthly Change %	(0.2)	0.9	(0.1)
Annual Average Change %	10.2	0.7	0.0
Year-on-Year Change %	5.1	(4.0)	(3.9)
National Consumer Price Index (NCPI) - Core	194.6	193.6	193.4
Annual Average Change %	9.2	2.3	2.0
Year-on-Year Change %	2.7	(0.2)	(0.6)

CCPI (2021=100)	2024 February	2025 January	2025 February
Colombo Consumer Price Index (CCPI) - Headline	200.6	192.6	192.2
Monthly Change %	0.0	0.5	(0.2)
Annual Average Change %	11.3	0.4	(0.5)
Year-on-Year Change %	5.9	(4.0)	(4.2)
Colombo Consumer Price Index (CCPI) - Core	177.2	178.4	178.5
Annual Average Change %	8.5	3.2	3.0
Year-on-Year Change %	2.8	1.2	0.7





Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices Year Ago	Month Ago	Week Ago	This Week	Average Retail Prices Year Ago	Month Ago	Week Ago	This Week
Samba	235.00	244.33	235.00	235.00	254.00	260.00	240.00	240.00
Kekulu (Red)	180.80	218.00	215.00	215.00	204.00	230.00	220.00	220.00
Beans	164.00	233.33	387.50	500.00	212.00	283.33	437.50	550.00
Cabbage	316.00	313.33	262.50	230.00	372.00	363.33	312.50	280.00
Carrot	270.00	733.33	637.50	450.00	320.00	800.00	687.50	500.00
Tomato	200.00	130.00	167.50	240.00	250.00	180.00	217.50	290.00
Pumpkin	188.00	170.00	130.00	130.00	238.00	220.00	180.00	180.00
Snake Gourd	178.00	156.67	250.00	300.00	228.00	206.67	300.00	350.00
Brinjal	186.00	433.33	157.50	166.00	236.00	483.33	207.50	216.00
Green Chilli	206.00	1,133.33	825.00	640.00	256.00	1,233.33	925.00	740.00
Lime	208.00	100.00	127.50	132.00	262.00	150.00	185.00	188.00
Red Onion (Local)	243.00	203.33	218.33	185.00	n.a.	n.a.	n.a.	n.a.
Big Onion (Imported)	478.80	112.67	115.50	108.00	538.00	156.67	150.00	140.00
Potato (Local)	340.40	335.67	305.75	312.20	390.00	410.00	362.50	384.00
Dried Chilli (Imported)	770.00	700.00	600.00	600.00	910.00	900.00	700.00	700.00
Red Dhal	289.00	262.33	260.00	260.00	312.00	280.00	280.00	280.00
Egg White (Each)	45.00	26.00	29.50	27.40	45.50	26.50	30.00	28.10
Coconut (Each)	93.00	193.33	163.75	155.00	120.00	230.00	220.00	230.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice Year Ago	Month Ago	Week Ago	This Week
Samba	231.80	236.33	236.00	237.00
Kekulu (White)	192.60	216.67	213.50	214.40
Kekulu (Red)	168.20	221.33	219.00	218.20
Nadu	196.40	226.00	220.25	219.40

n.a. - not available

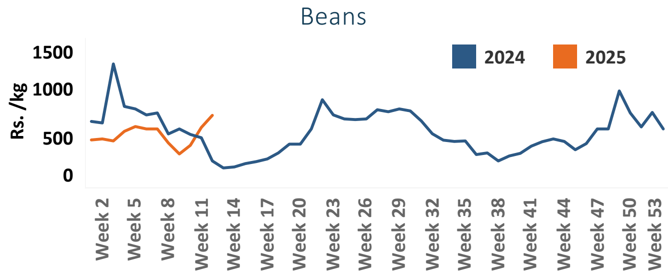
1.2.3 Dambulla Market

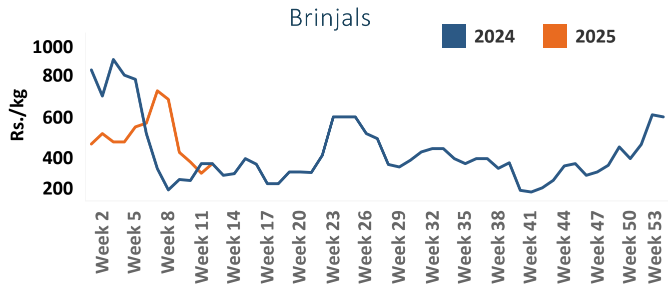
Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	230.00	238.00
Kekulu (Red)	220.00	220.00
Beans	362.50	468.00
Cabbage	238.75	220.00
Carrot	656.25	487.00
Tomato	193.75	208.00
Pumpkin	111.25	115.00
Snake Gourd	147.50	227.00
Brinjal	97.50	193.00
Ash Plantain	123.75	112.00
Red Onion (Local)	205.00	200.00
Red Onion (Imported)	279.50	277.50
Big Onion (Imported)	124.50	109.60
Potatoes (Local)	230.00	241.00
Potatoes (Imported)	154.00	167.20
Dried Chillies (Imported)	680.00	612.50
Coconut (Each)	172.00	147.20

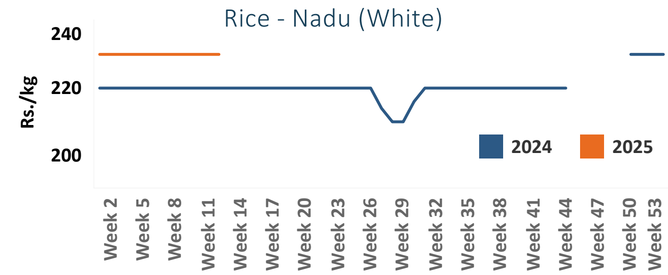
1.2.4 Narahenpita Economic Centre

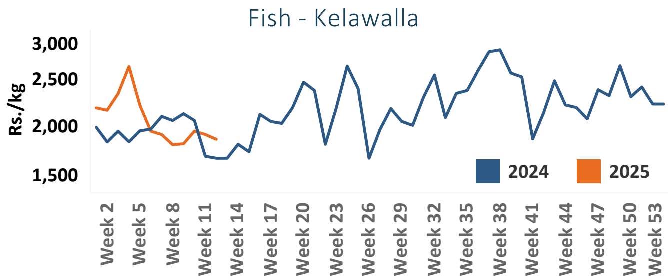
Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	230.00	230.00
Kekulu (Red)	220.00	220.00
Beans	615.00	736.00
Cabbage	380.00	392.00
Carrot	955.00	724.00
Tomato	345.00	408.00
Pumpkin	240.00	204.00
Snake Gourd	430.00	432.00
Brinjal	330.00	376.00
Green Chilli	1,300.00	1,080.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	200.00	180.00
Potato (Local)	400.00	400.00
Potato (Imported)	200.00	200.00
Dried Chilli (Imported)	850.00	800.00
Red Dhal	300.00	300.00
Sugar White	240.00	240.00
Egg White (Each)	30.00	30.00
Coconut (Each)	230.00	230.00

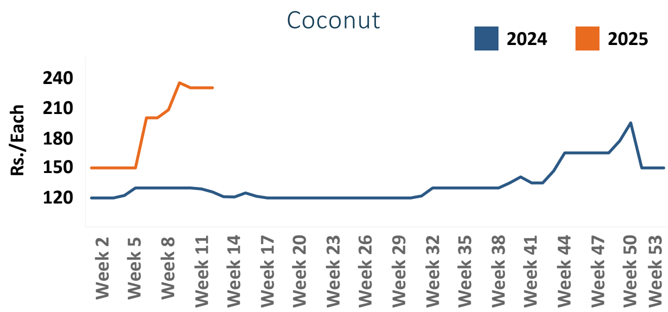
Narahenpita Economic Centre - Retail Prices











1.2.5 Fish Markets

	Peliyagoda		Negombo				Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,075.00	940.00	937.50	908.00	1,417.50	1,494.00	1,925.00	1,876.00
Balaya	800.00	933.33	800.00	700.00	1,020.00	890.00	1,180.00	1,220.00
Salaya	370.00	402.00	350.00	412.00	500.00	538.00	550.00	544.00
Hurulla	1,000.00	1,075.00	933.33	920.00	1,093.33	1,100.00	1,260.00	1,410.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2023 (a)(b)	2024 (b)	2023 Q4 (a)(b)	2024 Q4 (b)
Agriculture	1.6	1.2	(1.2)	(2.2)
Industry	(9.2)	11.0	7.7	13.1
Services	(0.2)	2.4	2.8	2.5
Taxes less subsidies on products	2.6	10.6	14.5	15.7
GDP	(2.3)	5.0	4.3	5.4

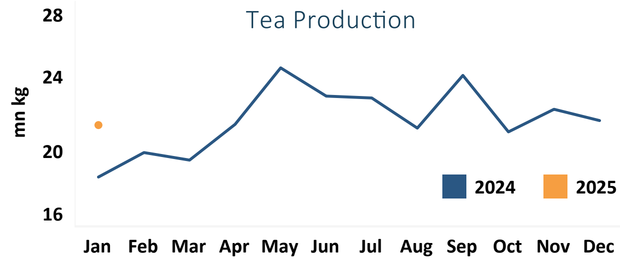
(a) Revised
(b) Provisional

Source: Department of Census and Statistics

1.4 Agricultural Production

Item	January		%
	2024 (a)	2025 (a)	Change
Tea (mn kg)	18.7	21.5	14.6
Rubber (mn kg)	8.5	4.5	(47.0)
Coconut (mn nuts)	248.0	167.8	(32.3)

(a) Provisional

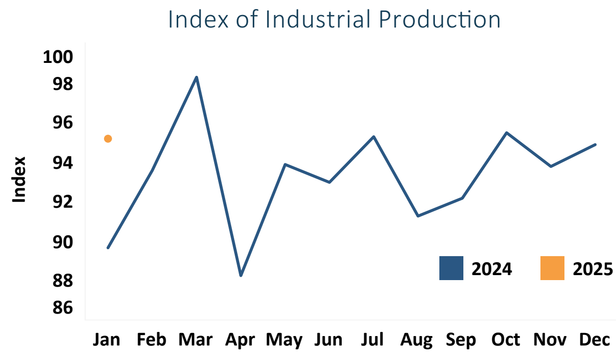


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)[a]

Item	January		%
	2024 (b)	2025 (c)	Change
Index of Industrial Production	89.7	95.2	6.1
Food products	96.4	97.7	1.4
Wearing apparel	92.5	94.0	1.6
Other non-metallic mineral products	84.3	111.4	32.2
Coke and refined petroleum products	92.1	112.8	22.5
Rubber and plastic products	90.3	81.1	(10.2)
Chemicals and chemical products	66.1	74.5	12.7
Beverages	119.6	108.2	(9.5)

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



Source: Department of Census and Statistics

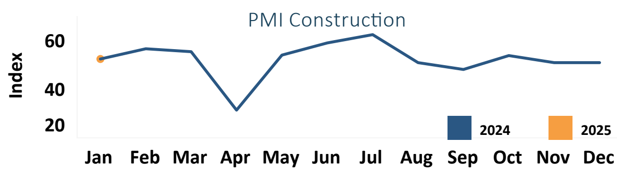
1.6 Purchasing Managers' Index (PMI)[a]

PMI Manufacturing	2024		2025	
	Jan	Feb	Jan	Feb
Index	55.6	56.0	59.0	56.8

PMI Services	2024		2025	
	Jan	Feb	Jan	Feb
Business Activity Index	60.1	53.0	58.5	56.5

PMI Construction	2023	2024		2025
	Dec	Jan	Dec	Jan
Total Activity Index	48.6	52.9	51.4	52.9

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

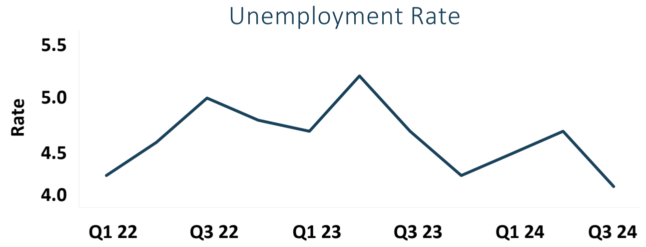


1.7 Employment [a]

Item	2023	2023 Q3	2024 Q3
Labour Force Participation rate	48.6	48.8	46.9
Unemployment rate	4.7	4.7	4.2

Employed Persons by Sectors [b] (as a % of Total Employment)

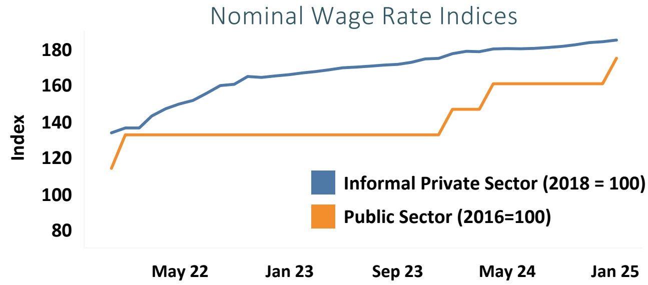
	2023	2023 Q3	2024 Q3
Agriculture	26.1	25.4	26.4
Industry	25.5	25.0	25.4
Services	48.4	49.6	48.3



Source: Department of Census and Statistics

1.8 Wage Rate Indices

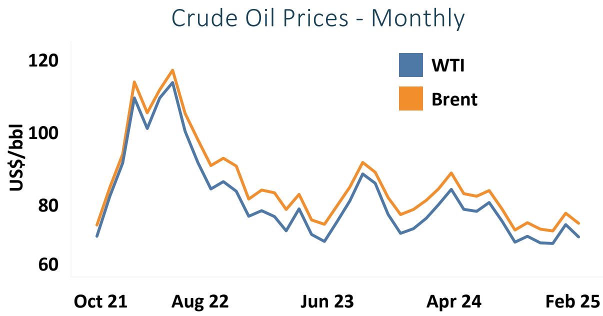
Item	2024 January	2025 January	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	147.2	175.4	19.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	177.9	185.4	4.2
Agriculture	176.7	186.3	5.4
Industry	178.0	184.9	3.9
Services	179.1	185.7	3.7

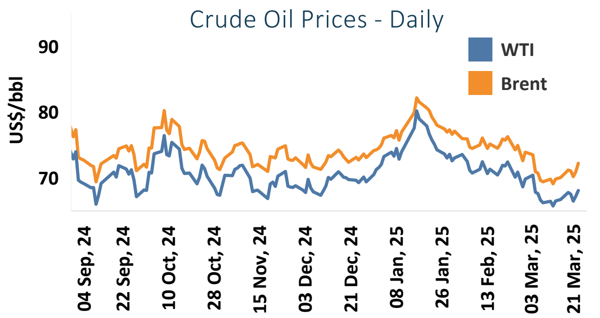


1.9 Average Crude Oil Prices

Month	2024 Futures Prices (US$/bbl) Brent (Benchmark Price)	2024 Futures Prices (US$/bbl) WTI (Benchmark Price)	2024 CPC Import Prices (CIF) (US$/bbl)[(c)(d)]	2025 Futures Prices (US$/bbl) Brent (Benchmark Price)	2025 Futures Prices (US$/bbl) WTI (Benchmark Price)	2025 CPC Import Prices (CIF) (US$/bbl)[(c)(d)]
January	78.93	73.64	91.48	77.90	74.77	76.14
February	81.48	76.53	81.33	75.12	71.37	76.32
March	84.57	80.23	82.76			
April	88.99	84.47	86.00			
May	83.28	78.97	88.49			
June	82.58	78.42	92.88			
July	84.14	80.85	87.57			
August	79.03	75.71	-			
September	73.27	69.93	87.38			
October	75.29	71.55	81.75			
November	73.51	69.73	76.72			
December	73.02	69.57	77.50			

Date	2024		2025	
15-Mar	85.25	81.12	-	-
16-Mar	-	-	-	-
17-Mar	-	-	71.34	67.96
18-Mar	85.59	81.37	71.21	67.71
19-Mar	86.74	82.57	70.34	66.65
20-Mar	87.20	83.18	71.09	67.40
21-Mar	86.46	81.68	72.36	68.26

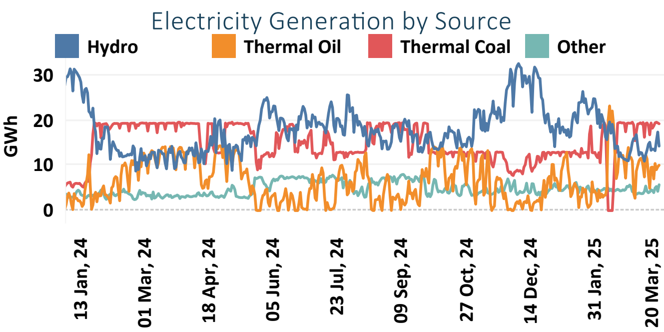




Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	17-Mar-25	18-Mar-25	19-Mar-25	20-Mar-25
Peak Demand (MW)	2,471.70	2,654.50	2,592.30	2,732.40
Total Energy (GWh)	48.79	50.04	51.32	49.84
Hydro	13.36	15.65	17.53	14.39
Thermal Coal	19.59	19.72	19.57	19.38
Thermal Oil	10.51	9.13	9.77	10.13
Wind	0.16	0.40	0.34	0.92
Solar	4.89	4.98	3.95	4.85
Biomass	0.29	0.14	0.16	0.19



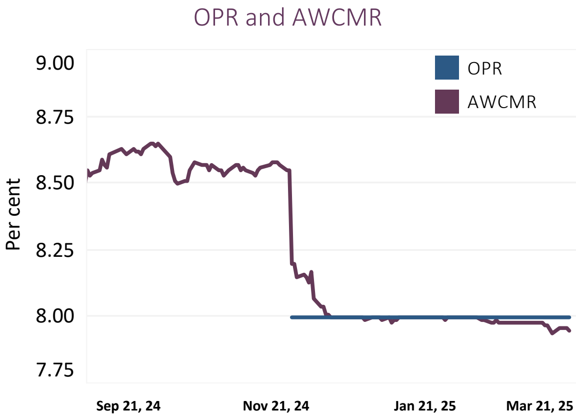
Source: Ceylon Electricity Board

(a) The household population aged 15 and above
(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4
(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February, September 2023 and August 2024.
(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rate	Year Ago	Week Ago	This Week
Overnight Policy Rate (OPR) [(a)]	-	8.00	8.00
Standing Facility Rates [(a)]			
Standing Deposit Facility Rate (SDFR)	9.00	7.50	7.50
Standing Lending Facility Rate (SLFR)	10.00	8.50	8.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (End of the Week)	9.15	7.94	7.95
Treasury Bill Yields (Primary Market)			
91 Day	10.23	7.52	7.50
182 Day	10.35	7.86	7.84
364 Day	10.38	8.34	8.25
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.04	8.37	8.44



	January 2024	December 2024	January 2025
Savings Deposits	0.25 - 12.00	0.25 - 9.00	0.25 - 9.00
One Year Fixed Deposits	2.00 - 22.00	2.50 - 18.39	2.50 - 18.39

	January 2024	December 2024	January 2025
Average Weighted Deposit Rate (AWDR)	11.15	7.53	7.31
Average Weighted Fixed Deposit Rate (AWFDR)	14.28	9.27	8.97

	January 2024	December 2024	January 2025
Average Weighted New Deposit Rate (AWNDR)	10.86	6.52	6.26
Average Weighted New Fixed Deposit Rate (AWNFDR)	11.12	6.57	6.62
Average Weighted Lending Rate (AWLR)	13.88	11.93	12.07
Average Weighted New Lending Rate (AWNLR)	13.91	10.77	10.69

National Savings Bank (NSB)	January 2024	December 2024	January 2025
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	8.00	7.00	7.00

Note: Commencing from January 2025, monthly deposit interest rates (AWDR, AWFDR, AWNDR, AWFNDR) for a given month will be published with a one-month lag, aligning with the standard practice for releasing monthly lending interest rates.

Treasury Bond Auction	04 Years 09 Months 12-Mar-2025	07 Years 09 Months 12-Mar-2025	09 Years 06 Months 12-Mar-2025
Coupon Rate	11.00	11.50	10.25
Weighted Average Yield	10.72	11.40	11.50

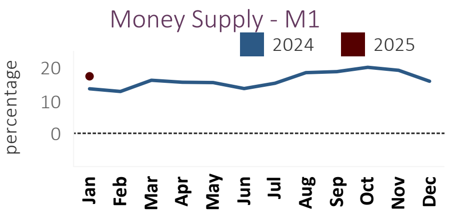
Bank wise Average Weighted Prime Lending Rate

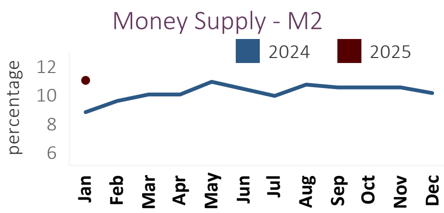
	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	8.72	8.74	Cargills Bank	10.11	9.22
People's Bank	9.60	9.65	HSBC	9.95	10.28
Hatton National Bank	8.26	7.92	Standard Chartered Bank	8.30	8.26
Commercial Bank of Ceylon	8.61	8.65	Citi Bank [(b)]	8.25	8.25
Sampath Bank	8.52	8.98	Deutsche Bank	8.07	8.00
Seylan Bank	9.38	9.77	Habib Bank	8.95	8.76
Union Bank of Colombo	7.97	9.86	Indian Bank	9.45	9.45
Pan Asia Banking Corporation	9.95	8.09	Indian Overseas Bank [(b)]	8.95	8.95
Nations Trust Bank	7.91	7.95	MCB Bank [(b)]	8.96	8.96
DFCC Bank	9.84	9.97	State Bank of India	9.40	8.64
NDB Bank	7.94	8.00	Public Bank	7.86	11.44
Amana Bank	8.81	7.81	Bank of China	-	-

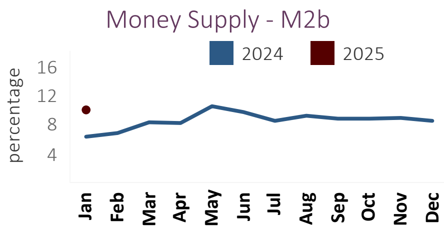
(a) With effect from 27 November 2024, the OPR is defined as the policy interest rate of the Central Bank. SDFR and SLFR are linked to the OPR with a margin of ± 50 basis points.
(b) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Jan 2024	Dec 2024 (a)	Jan 2025 (b)	Jan 2024	Dec 2024 (a)	Jan 2025 (b)
Reserve Money	1,488.6	1,539.3	1,567.0	(6.4)	15.8	5.3
M1	1,606.6	1,925.6	1,889.3	13.8	16.1	17.6
M2	11,449.6	12,660.6	12,725.5	8.9	10.2	11.1
M2b	13,114.9	14,321.7	14,439.1	6.4	8.6	10.1
Net Foreign Assets of the Banking System (c)	(400.0)	572.9	747.4	74.6	225.6	286.9
Monetary Authorities	(745.1)	222.1	266.6	51.6	126.5	135.8
Commercial Banks	345.1	350.8	480.8	1,143.0	(8.0)	39.3
Domestic Banking Units (DBUs)	(302.1)	(234.3)	(180.0)	36.7	10.8	40.4
Offshore Banking Units (OBUs)	647.2	585.1	660.7	45.8	(9.1)	2.1
Net Domestic Assets of the Banking System (c)	13,514.9	13,748.8	13,691.7	(2.7)	0.8	1.3
Net Credit to the Government	8,335.1	8,270.1	8,308.4	9.5	(0.2)	(0.3)
Central Bank	2,284.6	1,773.6	1,728.7	(33.0)	(25.4)	(24.3)
Commercial Banks	6,050.5	6,496.5	6,579.7	44.0	9.9	8.7
DBUs	5,850.5	6,437.5	6,518.9	53.7	13.2	11.4
OBUs	200.0	59.0	60.8	(49.3)	(73.1)	(69.6)
Credit to Public Corporations	747.0	656.7	648.0	(57.3)	(14.7)	(13.3)
DBUs	691.1	605.1	595.7	(59.1)	(15.1)	(13.8)
OBUs	56.0	51.6	52.2	(7.4)	(10.2)	(6.7)
Credit to the Private Sector	7,314.2	8,156.0	8,151.4	0.0	10.7	11.4
DBUs	6,769.0	7,560.2	7,556.0	1.5	10.6	11.6
OBUs	545.2	595.9	595.5	(15.5)	12.1	9.2
Other Items (Net)	(2,881.5)	(3,334.0)	(3,416.1)	(3.6)	(20.1)	(18.6)



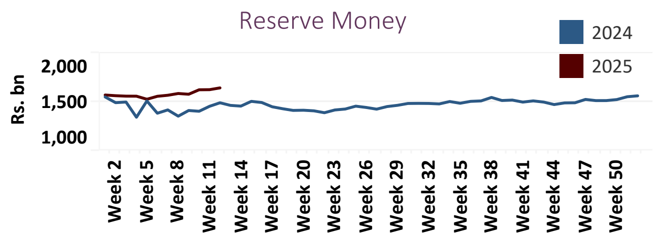


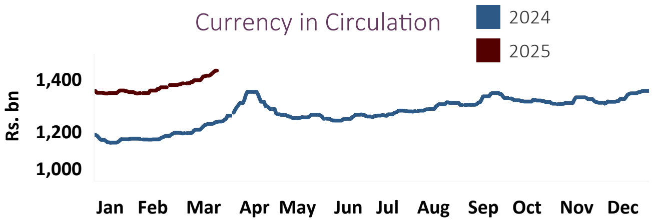


2.3 Reserve Money and Currency in Circulation

	12-Mar-2025	20-Mar-2025
Reserve Money (Rs. Mn)	1,626,828.54	1,645,015.62

	14-Mar-2025	21-Mar-2025
Currency in Circulation (Rs. Mn)	1,418,163	1,437,791





2.4 Money Market Activity (Overnight)

Call Money Market	17-Mar-2025	18-Mar-2025	19-Mar-2025	20-Mar-2025	21-Mar-2025
AWCMR	7.96	7.96	7.96	7.96	7.95
Gross Volume (Rs. bn)	9.40	19.25	12.15	26.00	26.30

Repo Market	17-Mar-2025	18-Mar-2025	19-Mar-2025	20-Mar-2025	21-Mar-2025
Weighted Average Rate (% p.a.)	7.98	7.98	7.97	7.99	7.98
Gross Volume (Rs. bn)	30.12	35.60	38.58	28.65	47.72

2.5 CBSL Securities Portfolio

	17-Mar-2025	18-Mar-2025	19-Mar-2025	20-Mar-2025	21-Mar-2025
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,512	2,512	2,512	2,512	2,512
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,507	1,501	1,511	1,524	1,528

(a) Revised
(b) Provisional
(c) In relation to M2b

2.6 Open Market Operations

Item	17.03.2025	18.03.2025	19.03.2025	20.03.2025	21.03.2025
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	181.84	194.21	181.67	187.47	163.88
Standing Lending Facility (Rs. bn)	0.12	0.06	9.55	8.54	7.90
Total Overnight Market Liquidity (Rs. bn)	**181.72**	**194.16**	**172.12**	**178.93**	**155.98**
Total Outstanding Market Liquidity (Rs. bn)[(a)]	**181.72**	**194.16**	**172.12**	**178.93**	**155.98**

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commerical Paper Issues

2.7.1 Credit Cards [a]

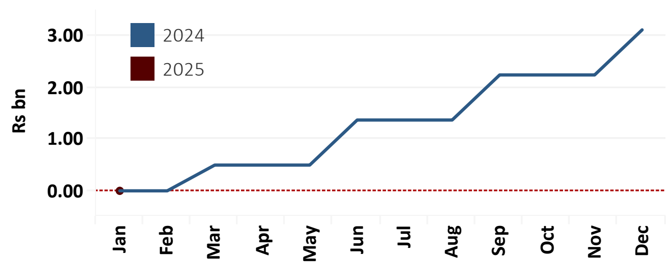
	December 2023	December 2024 [c][d]	January 2025 [b]
Total Number of Active Cards	1,917,085	2,008,456	2,018,996
Local (accepted only locally)	10,768	9,772	9,670
Global (accepted globally)	1,906,317	1,998,684	2,009,326
Outstanding balance (Rs.mn) - Credit Cards	151,373	157,957	155,262
Local (accepted only locally)	35,838	34,847	34,427
Global (accepted globally)	115,534	123,110	120,836

2.7.2 Commercial Paper Issues [e]

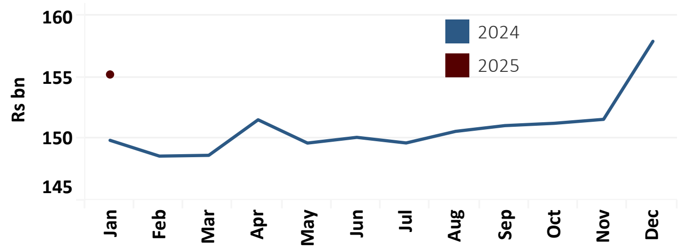
	December 2023	December 2024	January 2025 [b]
Total Issues - Cumulative [f] (Rs. bn)	1.3	3.1	0.0
Outstanding (as at end of the period) (Rs. bn)	0.7	0.9	0.9

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional
(c) Revised (d) A few banks have made year-end adjustments in calculating the number of active cards
(e) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)
(f) Year-to-date total

Commerical Papers Issues (Cumulative)



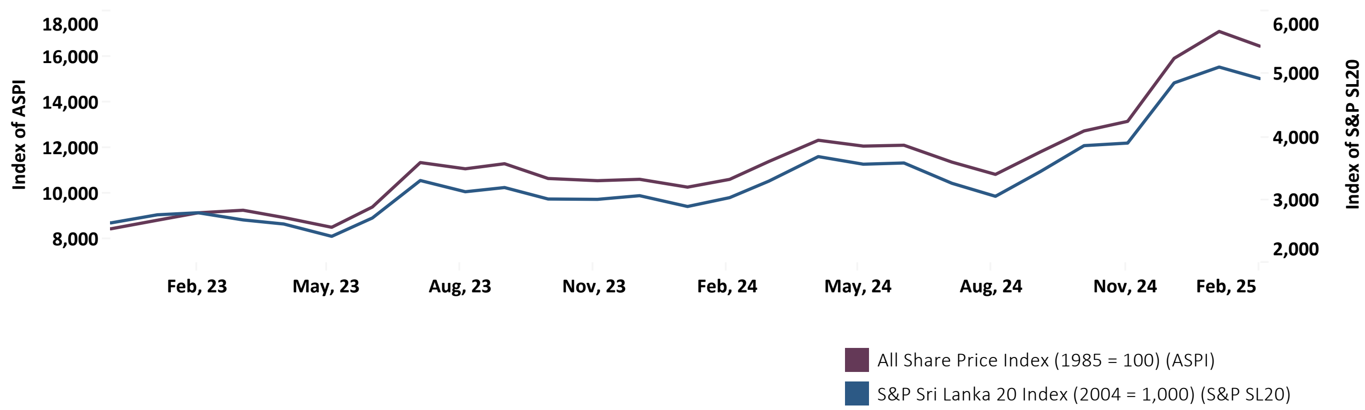
Outstanding Balance of Credit Cards



2.8 Share Market

	21-Mar-2024	14-Mar-2025	21-Mar-2025
All Share Price Index (1985 = 100) (ASPI)	11,176.54	15,860.44	15,879.33
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,182.49	4,734.43	4,766.57
Daily Turnover (Rs. mn)	639.87	1,083.23	1,662.95
Market Capitalisation (Rs.bn)	4,452.26	5,597.23	5,604.26
Foreign Purchases (Rs. mn)	30.86	110.11	112.54
Foreign Sales (Rs. mn)	17.18	19.25	252.73
Net Foreign Purchases (Rs. mn)	13.68	90.86	(140.18)

Share Market Indices - Month End

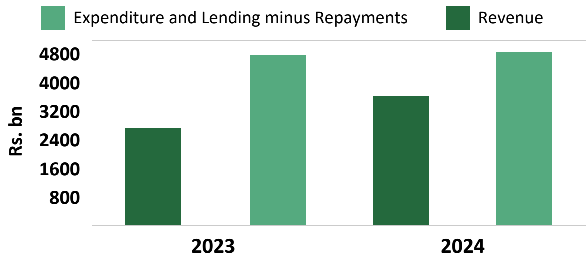


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

Item	2023 Jan. - Nov.	2024 Jan. - Nov. (a)
Revenue and Grants	2,771.36	3,664.64
Revenue	2,757.98	3,650.90
Tax Revenue	2,511.98	3,370.46
Non Tax Revenue	246.01	280.45
Grants	13.38	13.74
Expenditure and Lending minus Repayments	4,791.66	4,881.94
Recurrent Expenditure	4,292.75	4,276.03
Capital and Lending minus Repayments	498.91	605.91
Primary Balance	331.42	927.85
Overall Budget Balance	(2,020.30)	(1,217.30)

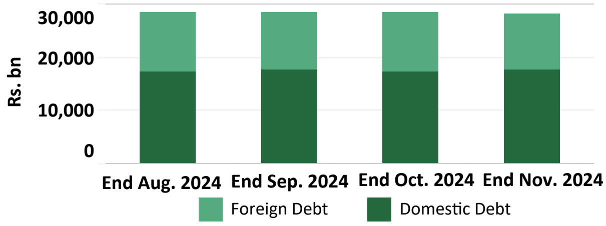
Government Fiscal Operations
January - November



3.2 Outstanding Central Government Debt (Rs. Bn)(b)

Item	End 2023 (a)(c)	2024 (a)(c) End Oct.	2024 (a)(c) End Nov.
Total Domestic Debt (d)	17,051.85	17,497.73	17,571.96
of which; Treasury Bills	4,017.04	4,036.93	4,028.34
Treasury Bonds	12,002.34	13,297.63	13,454.53
Total Foreign Debt (e)(f)	11,644.09	10,789.37	10,668.26
Total Outstanding Government Debt	28,695.95	28,287.10	28,240.22

Central Government Debt
End Aug. 2024 - End Nov. 2024



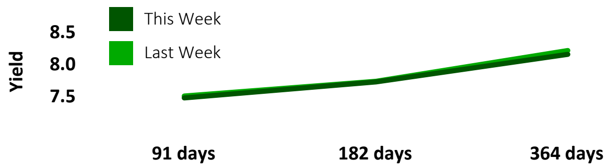
Sources : Ministry of Finance, Planning and Economic Development
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 20 March 2025

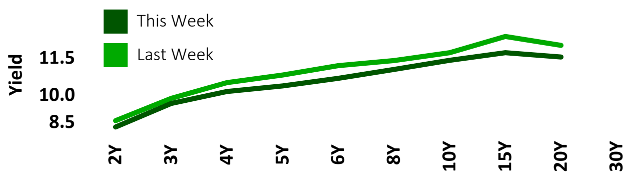
3.3.1 Treasury Bills and Treasury Bonds

Security	Maturity	Primary Market % Last Week	Primary Market % This Week	Secondary Market % This Week Buying	Secondary Market % This Week Selling	Secondary Market % This Week Average	Secondary Market % Last Week Average
Treasury Bills	91 Day	7.52	7.50	7.55	7.41	7.48	7.51
	182 Day	7.86	7.84	7.81	7.64	7.73	7.74
	364 Day	8.34	8.25	8.25	8.08	8.16	8.22
Treasury Bonds	< 2 Years	-	-	8.81	8.67	8.74	8.99
	< 3 Years	-	-	9.73	9.61	9.67	9.87
	< 4 Years	-	-	10.21	10.06	10.14	10.49
	< 5 Years	10.72	-	10.43	10.30	10.36	10.79
	< 6 Years	-	-	10.76	10.55	10.66	11.16
	< 8 Years	11.40		11.12	10.90	11.01	11.36
	< 10 Years	11.50	-	11.51	11.23	11.37	11.67
	< 15 Years	-	-	11.86	11.48	11.67	12.31
	< 20 Years	-	-	11.62	11.38	11.50	11.96
	< 30 Years	-	-	-	-	-	-

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional
(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)
(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Planning and Economic Development. These debt service payments comprise of certain overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.
(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.
(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.
(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Planning and Economic Development.
(g) Primary market transactions during the week ending 20 March 2025 (h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Description	Secondary Market Last Week	This Week
International Sovereign Bonds	15-Apr-28	4.00% PDI Bonds due 2028	6.25	7.67
	15-Jan-30	Step-Up Macro-Linked Bonds due 2030	5.76	6.07
	15-Mar-33	Step-Up Macro-Linked Bonds due 2033	7.17	7.38
	15-Jun-35	Step-Up Governance-Linked Bonds due 2035	10.19	10.17
	15-May-36	Step-Up Macro-Linked Bonds due 2036	7.87	7.83
	15-Feb-38	Step-Up Macro-Linked Bonds due 2038	8.09	8.04
	15-Jun-38	USD Step-Up Bonds due 2038	6.38	7.64

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 20 March 2025)

Item	Volume in Rs. Mn Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,128,581	4,129,915
Treasury Bonds	14,473,816	14,599,342
of which T-Bills and T-Bonds held by Foreigners	79,269	93,355
Total	18,602,397	18,729,257

Primary Market Activities [(a)]	Volume in Rs. Mn Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	165,500	143,000
Total Bids Received	329,080	302,844
Amount Accepted	165,500	143,000
Phase II, Non-competitive Allocation		
Amount Raised	16,550	14,300
Treasury Bonds		
Phases I, II and III		
Amount Offered	210,000	-
Total Bids Received	481,468	-
Amount Accepted	210,000	-
Direct Issuance Window		
Amount Raised	21,000	-

Secondary Market Activities	Volume in Rs. Mn Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	182,894	175,940
Repo Transaction (Sales/Purchases)	399,169	490,088
Treasury Bonds		
Outright Transaction (Sales/Purchases)	257,465	453,863
Repo Transaction (Sales/Purchases)	930,984	1,316,502

(a) Limited to T-Bill and T-Bond issuances under regular issuance process.

3.5 Two Way Quotes (Treasury Bills) - 21 March 2025

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8572	7.44	99.8610	7.24	0.0038
1 Month	99.3924	7.42	99.4066	7.24	0.0143
2 Month	98.7808	7.49	98.8080	7.32	0.0271
3 Month	98.1499	7.54	98.1824	7.41	0.0325
4 Month	97.5557	7.60	97.6024	7.45	0.0467
5 Month	96.9250	7.70	96.9860	7.54	0.0610
6 Month	96.2510	7.79	96.3229	7.64	0.0719
7 Month	95.6535	7.88	95.7295	7.73	0.0759
8 Month	95.0297	7.93	95.1042	7.81	0.0745
9 Month	94.4008	8.00	94.5084	7.83	0.1075
10 Month	93.7673	8.07	93.8716	7.92	0.1043
11 Month	93.1462	8.12	93.2545	7.98	0.1083
12 Month	92.4044	8.22	92.5412	8.06	0.1368

3.6 Two Way Quotes (Treasury Bonds) - 21 March 2025

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.00%2025A	12	1-May-25	41	100.1066	7.78	100.1287	7.59	0.0221
17.00%2025A	3	1-Jun-25	72	101.7002	7.87	101.7436	7.66	0.0434
18.00%2025A	3	1-Jul-25	102	102.7008	7.89	102.7596	7.69	0.0588
11.00%2025A	10	1-Aug-25	133	101.0071	8.06	101.0877	7.84	0.0805
10.35%2025A	8	15-Oct-25	208	101.1921	8.14	101.3027	7.94	0.1106
06.75%2026A	5	15-Jan-26	300	98.8021	8.27	98.9257	8.11	0.1237
09.00%2026A	13	1-Feb-26	317	100.5670	8.29	100.6756	8.16	0.1086
05.35%2026A	15	1-Mar-26	345	97.2692	8.41	97.4003	8.26	0.1311
22.50%2026A	4	15-May-26	420	114.9934	8.51	115.1649	8.37	0.1715
11.00%2026A	11	1-Jun-26	437	102.7281	8.53	102.8852	8.39	0.1571
11.50%2026A	10	1-Aug-26	498	103.6358	8.61	103.8147	8.47	0.1789
11.25%2026A	3	15-Dec-26	634	103.9483	8.73	104.1797	8.59	0.2314
11.40%2027A	8	15-Jan-27	665	104.2165	8.83	104.4290	8.70	0.2125
18.00%2027A	5	1-May-27	771	116.8661	9.04	117.1209	8.91	0.2548
11.75%2027A	10	15-Jun-27	816	105.0071	9.21	105.3354	9.05	0.3284
07.80%2027A	7	15-Aug-27	877	96.9008	9.26	97.2333	9.10	0.3325
20.00%2027A	5	15-Sep-27	908	123.0818	9.37	123.4250	9.23	0.3431
10.30%2027A	8	15-Oct-27	938	101.8851	9.45	102.2252	9.30	0.3401
11.25%2027A	10	15-Dec-27	999	103.9853	9.55	104.3433	9.40	0.3581
18.00%2028A	6	15-Jan-28	1,030	119.8756	9.75	120.2070	9.63	0.3314
10.75%2028B	3	15-Feb-28	1,061	102.3245	9.80	102.6125	9.69	0.2880
10.75%2028A	10	15-Mar-28	1,090	102.3319	9.83	102.6610	9.70	0.3291
09.00%2028B	15	1-May-28	1,137	97.6766	9.88	98.0063	9.75	0.3297
09.00%2028A	15	1-Jul-28	1,198	97.3171	9.97	97.6509	9.85	0.3338
11.50%2028A	13	1-Sep-28	1,260	104.2277	10.01	104.6187	9.88	0.3910
11.00%2028A	4	15-Oct-28	1,304	102.8498	10.03	103.2155	9.90	0.3657
11.50%2028B	5	15-Dec-28	1,365	104.3009	10.08	104.6686	9.96	0.3677
13.00%2029A	15	1-Jan-29	1,382	108.3732	10.26	108.9333	10.09	0.5601
13.00%2029B	15	1-May-29	1,502	108.8424	10.30	109.4039	10.14	0.5616
11.75%2029A	5	15-Jun-29	1,547	104.9589	10.27	105.3509	10.15	0.3920
20.00%2029A	7	15-Jul-29	1,577	133.2119	10.27	133.8348	10.12	0.6229
11.00%2029A	7	15-Sep-29	1,639	102.6298	10.25	102.9888	10.15	0.3590
11.00%2029B	5	15-Dec-29	1,730	102.5557	10.30	102.9539	10.19	0.3982
11.00%2030A	15	15-May-30	1,881	102.1342	10.45	102.7759	10.29	0.6417
11.00%2030B	6	15-Oct-30	2,034	102.1200	10.48	102.8155	10.32	0.6955
11.25%2031A	12	15-Mar-31	2,185	101.9051	10.81	102.9331	10.58	1.0280
18.00%2031A	9	15-May-31	2,246	131.4132	10.86	132.6586	10.62	1.2453
12.00%2031A	10	1-Dec-31	2,446	105.2862	10.86	106.2948	10.65	1.0086
08.00%2032A	20	1-Jan-32	2,477	85.6705	11.05	86.6981	10.81	1.0276
18.00%2032A	10	1-Jul-32	2,659	134.5280	10.98	135.7464	10.78	1.2184
09.00%2032A	20	1-Oct-32	2,751	89.9208	11.00	90.9346	10.79	1.0138
11.50%2032A	8	15-Dec-32	2,826	102.4661	11.01	103.5146	10.81	1.0486
11.20%2033A	15	15-Jan-33	2,857	100.0804	11.18	101.4266	10.92	1.3462
09.00%2033A	20	1-Jun-33	2,994	88.4767	11.18	89.7556	10.92	1.2790
13.25%2033A	20	1-Jul-33	3,024	110.9789	11.18	112.2257	10.96	1.2468
09.00%2033B	20	1-Nov-33	3,147	87.9316	11.22	89.0387	11.00	1.1070
13.25%2034A	20	1-Jan-34	3,208	111.2052	11.20	112.4990	10.99	1.2938
10.25%2034A	15	15-Sep-34	3,465	91.4334	11.77	93.5282	11.38	2.0948
11.50%2035A	20	15-Mar-35	3,646	98.9308	11.68	101.0753	11.32	2.1445
10.50%2039A	20	15-Aug-39	5,260	90.8336	11.84	93.4322	11.44	2.5986
12.00%2041A	25	1-Jan-41	5,765	100.7686	11.89	103.6733	11.49	2.9047
09.00%2043A	30	1-Jun-43	6,646	81.6967	11.40	83.3443	11.15	1.6476
13.50%2044A	30	1-Jan-44	6,860	115.0012	11.53	116.7338	11.33	1.7326
13.50%2044B	30	1-Jun-44	7,012	114.8017	11.56	116.6505	11.35	1.8488
12.50%2045A	30	1-Mar-45	7,285	106.9742	11.59	108.7324	11.38	1.7583

3.7 Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
12%9%2027A	4	15-Mar-27	724	98.1738	13.00	100.0547	12.00	1.8809
12%9%2028A	5	15-Apr-28	1,121	97.5862	13.00	100.0420	12.00	2.4558
12.4%7.5%5%2029A	5	15-Mar-29	1,455	97.8784	13.00	101.0074	12.00	3.1290
12%9%2029A	6	15-May-29	1,516	97.0316	13.00	100.3970	12.00	3.3654
12.4%7.5%5%2030A	5	15-Apr-30	1,851	97.4174	13.00	101.2019	12.00	3.7846
12%9%2030A	8	15-Jun-30	1,912	96.4854	13.00	100.4698	12.00	3.9844
12%9%2031A	8	15-Jan-31	2,126	95.8862	13.00	100.0952	12.00	4.2089
12.4%7.5%5%2031A	6	15-May-31	2,246	96.9481	13.00	101.3897	12.00	4.4416
12%9%2032A	8	15-Feb-32	2,522	95.8443	13.00	100.5529	12.00	4.7086
12.4%7.5%5%2032A	8	15-Jun-32	2,643	96.6065	13.00	101.5389	12.00	4.9324
12.4%7.5%5%2033A	9	15-Jan-33	2,857	96.9437	13.00	102.1048	12.00	5.1610
12%9%2033A	10	15-Mar-33	2,916	95.4508	13.00	100.6718	12.00	5.2210
12.4%7.5%5%2034A	10	15-Feb-34	3,253	96.2442	13.00	101.7533	12.00	5.5092
12%9%2034A	10	15-Apr-34	3,312	95.1012	13.00	100.7071	12.00	5.6059
12.4%7.5%5%2035A	10	15-Mar-35	3,646	96.0232	13.00	101.8868	12.00	5.8636
12%9%2035A	10	15-May-35	3,707	94.7929	13.00	100.7347	12.00	5.9418
12.4%7.5%5%2036A	12	15-Apr-36	4,043	95.8002	13.00	101.9775	12.00	6.1773
12%9%2036A	12	15-Jun-36	4,104	94.5341	13.00	100.7692	12.00	6.2351
12%9%2037A	13	15-Jan-37	4,318	93.8523	13.00	100.1653	12.00	6.3130
12.4%7.5%5%2037A	13	15-May-37	4,438	95.5786	13.00	102.0694	12.00	6.4909
12%9%2038A	15	15-Feb-38	4,714	94.2428	13.00	101.6532	12.00	7.4104
12.4%7.5%5%2038A	15	15-Jun-38	4,834	95.4145	13.00	103.4239	12.00	8.0094
1.00%2025A	2	15-Jul-25	116	98.0056	13.00	101.1108	12.00	3.1052
1.00%2027A	4	15-Jul-27	846	94.4583	13.00	96.0597	12.00	1.6014
1.00%2029A	6	15-Jul-29	1,577	89.8263	13.00	92.7873	12.00	2.9611
1.00%2031A	8	15-Jul-31	2,307	86.2265	13.00	90.1974	12.00	3.9708
1.00%2033A	10	15-Jul-33	3,038	83.4280	13.00	88.1462	12.00	4.7183
0.50%2036A	11	15-Mar-36	4,012	78.6731	13.00	83.9381	12.00	5.2650
0.50%2037A	13	15-Sep-37	4,561	76.7740	13.00	82.7636	12.00	5.9896
0.50%2038A	14	15-Sep-38	4,926	75.9437	13.00	82.1023	12.00	6.1587
0.50%2039A	15	15-Sep-39	5,291	75.3063	13.00	81.5833	12.00	6.2770
0.50%2040A	16	15-Sep-40	5,657	74.7550	13.00	81.1125	12.00	6.3575
0.50%2041A	17	15-Sep-41	6,022	74.2778	13.00	80.7111	12.00	6.4333
0.50%2042A	18	15-Sep-42	6,387	73.8561	13.00	80.3885	12.00	6.5324
0.50%2043A	19	15-Sep-43	6,752	73.4768	13.00	80.0615	12.00	6.5846
01.00%2026A	2	15-Jul-26	481	91.1147	13.00	94.3234	12.00	3.2087
01.00%2028A	4	15-Jul-28	1,212	91.6688	13.00	95.0776	12.00	3.4088
01.00%2030A	6	15-Jul-30	1,942	87.7864	13.00	92.1969	12.00	4.4105
01.00%2032A	8	15-Jul-32	2,673	84.7700	13.00	89.9164	12.00	5.1465
01.00%2034A	10	15-Jul-34	3,403	82.4266	13.00	88.1113	12.00	5.6848

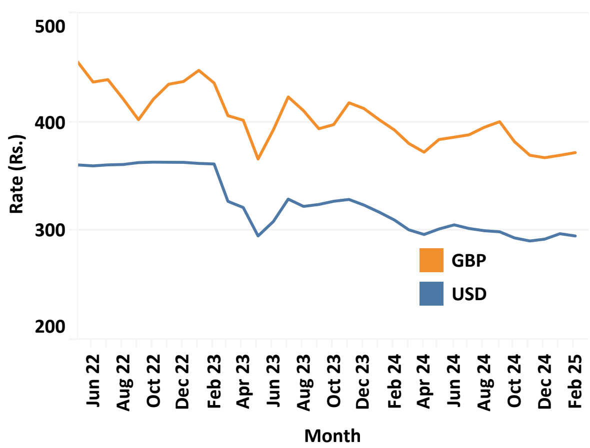
EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit)[a]	21-Mar-25 Buying Rate	Selling Rate	Average Rate	Average Rate Week Ago	Year Ago
USD	292.26	300.76	296.51	295.53	303.93
GBP	377.15	391.33	384.24	382.42	389.00
Yen	1.95	2.03	1.99	1.99	2.02
EURO	315.07	327.89	321.48	320.25	332.36
INR [b]			3.44	3.40	3.66
SDR as at 20-Mar-25			394.21	393.73	403.42

Central Bank Purchases and Sales (USD mn) [c]	2024 February	2025 January	2025 February
Purchases	248.5	47.3	78.3
Sales	9.0	35.0	8.0

Month End Exchange Rates



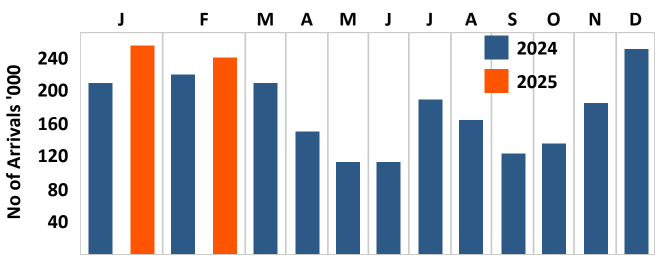
Item	Year Ago	Week Ago	21-Mar-25
Average Daily Interbank Volume (USD mn)	75.13	60.64	46.57
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (Rs per USD) [d]			
1 Month	305.02	296.07	296.69
3 Month	306.48	297.06	297.78
Average Daily Interbank Forward Volume (USD mn)	31.10	19.04	22.75
Outstanding Forward Volume (USD mn) as at 20-Mar-25	667.34	706.69	721.39

4.2 Tourism & Workers' Remittances

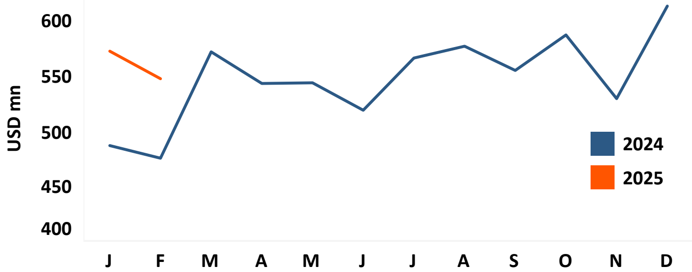
		2024 February	2025 [e] February	2024 Jan. - Feb.	2025 [e] Jan. - Feb.	Y-o-Y % Change
Tourist Arrivals	Number	218,350	240,217	426,603	492,978	15.6
Earnings from Tourism	USD mn	345.7	367.6 [f]	687.5	768.2 [f]	11.7
	Rs. bn	108.1	109.1 [f]	217.8	227.8 [f]	4.6

		2024 February	2025 [e] February	2024 Jan. - Feb.	2025 [e] Jan. - Feb.	Y-o-Y % Change
Workers' Remittances (Inflows)	USD mn	476.2	548.1	963.7	1,121.1	16.3
	Rs bn	148.8	162.7	305.4	332.4	8.8

Tourist Arrivals



Workers' Remittances - Inflows



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)
(b) Central Bank middle exchange rate
(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.
(d) Weekly average based on actual transactions.
(e) Provisional
(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2025.

4.3 Official Reserve Assets as at end February 2025 [(a)] (USD Mn)

Official Reserve Assets [(b)]	6,095
Foreign Currency Reserves	6,031
Reserve position in the IMF	4
SDRs	16
Gold	43
Other Reserve Assets	1

4.4 International Reserves & Foreign Currency Liquidity as at end January 2025 [(a)] (USD Mn)

Official Reserve Assets [(b)]	6,065
Foreign Currency Reserves	5,986
(a) Securities	2,108
(b) Total currency and deposits with	3,878
(i) other national central banks, BIS and IMF	1,715
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	2,163
Reserve position in the IMF	4
SDRs	32
Gold	42
Other Reserve Assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets [(c)] (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits [(d)]	**(1,974)**	**(150)**	**(500)**	**(1,323)**
outflows (-) Principal	(1,128)	(33)	(402)	(693)
outflows (-) Interest	(846)	(118)	(99)	(630)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	**(3,583)**	**(257)**	**(536)**	**(2,789)**
Short positions (–) [(e)]	(3,583)	(257)	(536)	(2,789)
Long positions (+)				
3. Other	**(1)**	**(1)**		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(1)	(1)		

(a) Provisional
(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability
(c) This mainly includes the predetermined outflows.
(d) These net drains include the outflows related to the restructuring terms agreed with the ISB holders in December 2024.
(e) A major share of SWAP outstanding will be rolled over.

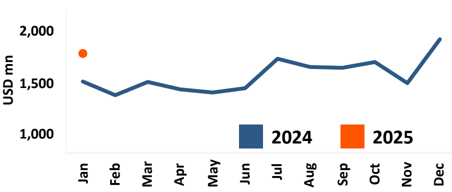
4.5 External Trade [a]

Item	January (USD mn)			January (Rs. mn)		
	2024	2025 (b)	% Change	2024	2025 (b)	% Change
Exports	970.7	1,052.8	8.5	311,768.0	311,815.0	0.0
Agricultural	195.5	221.7	13.4	62,785.8	65,667.3	4.6
Industrial	771.5	828.3	7.4	247,777.3	245,331.1	(1.0)
Food, Beverages & Tobacco	44.0	55.9	27.1	14,127.7	16,553.1	17.2
Textiles and Garments	381.2	461.3	21.0	122,414.6	136,640.4	11.6
Petroleum Products	85.9	73.5	(14.4)	27,579.5	21,771.7	(21.1)
Leather, Rubber Products, etc.	84.3	75.9	(10.0)	27,074.5	22,473.0	(17.0)
Other	176.2	161.7	(8.2)	56,580.9	47,892.9	(15.4)
Mineral	1.5	1.1	(26.2)	464.2	317.1	(31.7)
Unclassified	2.3	1.7	(26.8)	740.8	499.6	(32.6)
Imports	1,511.8	1,785.5	18.1	485,541.8	528,836.3	8.9
Consumer Goods	281.3	380.2	35.1	90,357.3	112,613.9	24.6
Intermediate Goods	980.5	1,061.4	8.3	314,894.3	314,376.7	(0.2)
Investment Goods	249.4	340.1	36.4	80,109.7	100,740.7	25.8
Unclassified	0.6	3.7	566.1	180.6	1,105.0	512.0
Trade Balance	(541.1)	(732.7)		(173,773.8)	(217,021.2)	

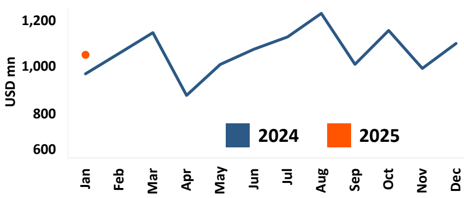
4.6 Trade Indices (2010 = 100) [a] [c]

Item	Year Ago	Month Ago	2025 January
Total Exports			
Value	135.1	153.3	146.5
Quantity	194.0	196.8	196.1
Unit Value	69.6	77.9	74.7
Total Imports			
Value	135.3	172.2	159.8
Quantity	169.5	183.1	192.2
Unit Value	79.8	94.1	83.1
Terms of Trade	87.2	82.8	89.9

Imports

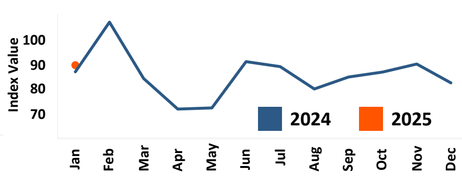


Exports



Trade Indices

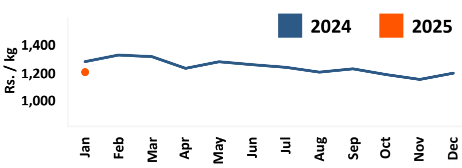
Terms of Trade (2010 = 100)



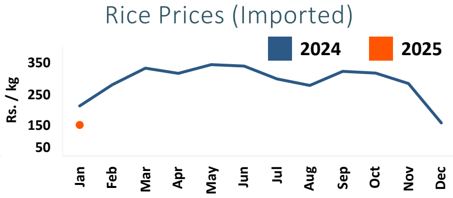
4.7 Commodity Prices

	USD			LKR		
	January		% Change	January		% Change
	2024	2025		2024	2025	
Colombo Tea Auctions						
Tea Prices (per kg)	4.00	4.08	2.0	1,284.03	1,207.64	(5.9)
Imports (CIF)						
Rice (per MT)	668.34	520.28	(22.2)	214,650.31	154,097.32	(28.2)
Sugar (per MT)	756.41	613.83	(18.8)	242,937.60	181,804.95	(25.2)
Wheat (per MT)	335.93	283.33	(15.7)	107,891.11	83,916.95	(22.2)
Crude Oil (per barrel)	91.48	76.14	(16.8)	29,380.61	22,551.05	(23.2)

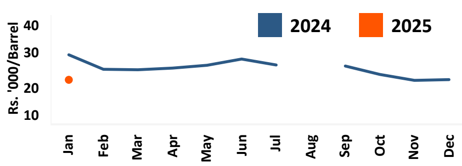
Tea Prices (Auction)



Rice Prices (Imported)



Crude Oil (Imported) [d]



(a) Values in some tables have been rounded off to the nearest final digit.
(b) Provisional
(c) In USD Terms
(d) Crude oil was not imported in February and September 2023 and August 2024.