

# WEEKLY ECONOMIC INDICATORS

07 March 2025



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

Between 3<sup>rd</sup> and 7<sup>th</sup> of March 2025, crude oil prices followed a downward trend, reaching their lowest levels since October 2024 by the end of the week. This downturn was largely driven by negative market sentiments, influenced by new US tariffs and OPEC+'s decision to increase production. As a result, both Brent and WTI crude prices fell by over US dollars 4.00 per barrel during the period under review.

## Monetary Sector

Broad money (M2b) expanded by 10.1 per cent, on a year-on-year basis, in January 2025.

Net Credit to the Government from the banking system increased by Rs. 38.3 bn in January 2025.

Outstanding credit to public corporations decreased by Rs. 8.7 bn in January 2025.

Outstanding credit extended to the private sector decreased by Rs. 4.6 bn in January 2025 recording a year-on-year growth of 11.4 per cent.

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 7<sup>th</sup> March 2025 decreased by 3 bps to 8.33 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) remained unchanged at 7.98 per cent on 07<sup>th</sup> March 2025 compared to the end of last week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation and the increase in deposits held by the commercial banks with Central Bank.

The total outstanding market liquidity was a surplus of Rs. 166.80 bn by 07<sup>th</sup> March 2025, compared to a surplus of Rs. 172.65 bn by the end of last week.

By 07<sup>th</sup> March 2025, the All Share Price Index (ASPI) decreased by 2.20 per cent to 16,115.47 points and the S&P SL 20 Index decreased by 2.49 per cent to 4,808.33 points, compared to the index values of the last week.

## Fiscal Sector

During the week, a slight decline in the yield rates of Treasury Bills was noted in both the primary and secondary markets, along with a similar trend in the secondary market for Treasury bonds.

The rupee value of T-Bills and T-Bonds held by foreign investors decreased by 2 per cent in comparison to the previous week.

In the reporting week, the auction for T-Bills experienced oversubscription rate of approximately 2 times.

An increase of 21 per cent was observed in the total volume of secondary market transactions in T-Bills and T-Bonds in the reporting week compared to the week before.

## External Sector

During the year up to 07<sup>th</sup> March 2025, the Sri Lanka rupee depreciated against the US dollar by 1.0 per cent.

Workers' remittances amounted to US dollars 548.1 mn in February 2025, compared to US dollars 573.0 mn in January 2025 and US dollars 476.2 mn in February 2024.

The net purchases by the CBSL from the domestic foreign exchange market amounted to US dollars 70.3 mn in February 2025.

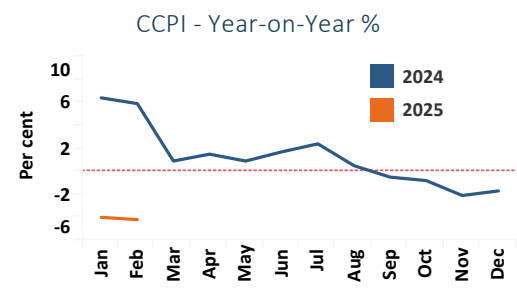
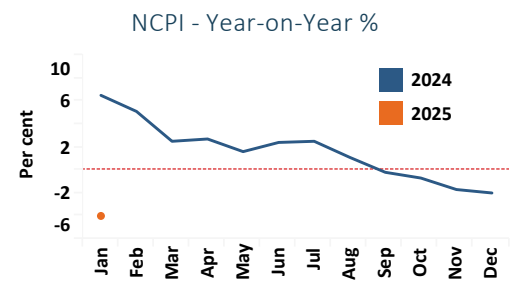
The gross official reserves were provisionally estimated at US dollars 6,095 mn as at end February 2025. This includes proceeds from the PBOC swap arrangement.

# REAL SECTOR

## 1.1 Price Indices

NCPI (2021=100)	2024		2025
	January	December	January
National Consumer Price Index (NCPI) - Headline	215.0	204.6	206.4
Monthly Change %	3.0	1.1	0.9
Annual Average Change %	13.4	1.6	0.7
Year-on-Year Change %	6.5	(2.0)	(4.0)
National Consumer Price Index (NCPI) - Core	193.9	192.1	193.6
Annual Average Change %	12.3	2.5	2.3
Year-on-Year Change %	2.2	1.3	(0.2)

CCPI (2021=100)	2024		2025
	February	January	February
Colombo Consumer Price Index (CCPI) - Headline	200.6	192.6	192.2
Monthly Change %	0.0	0.5	(0.2)
Annual Average Change %	11.3	0.4	(0.5)
Year-on-Year Change %	5.9	(4.0)	(4.2)
Colombo Consumer Price Index (CCPI) - Core	177.2	178.4	178.5
Annual Average Change %	8.5	3.2	3.0
Year-on-Year Change %	2.8	1.2	0.7



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	233.00	250.00	242.25	235.00	250.00	256.67	260.00	241.00
Kekulu (Red)	177.25	220.00	218.00	215.00	190.00	230.00	230.00	220.00
Beans	362.50	433.33	182.50	242.00	412.50	483.33	230.00	292.00
Cabbage	312.50	216.67	312.50	280.00	362.50	266.67	362.50	330.00
Carrot	305.00	533.33	825.00	680.00	355.00	583.33	925.00	780.00
Tomato	387.50	183.33	125.00	186.00	437.50	233.33	175.00	236.00
Pumpkin	250.00	120.00	160.00	134.00	300.00	170.00	210.00	184.00
Snake Gourd	207.50	223.33	100.00	156.00	257.50	273.33	150.00	202.00
Brinjal	150.00	450.00	162.50	120.00	200.00	500.00	212.50	180.00
Green Chilli	300.00	1,133.33	1,100.00	730.00	350.00	1,233.33	1,200.00	830.00
Lime	140.00	120.00	100.00	104.00	195.00	180.00	150.00	154.00
Red Onion (Local)	216.25	n.a.	205.00	195.00	n.a.	n.a.	n.a.	n.a.
Big Onion (Imported)	361.00	122.00	112.75	106.80	400.00	173.33	152.50	150.00
Potato (Local)	356.00	350.67	329.00	338.40	395.00	450.00	390.00	428.00
Dried Chilli (Imported)	814.50	666.67	700.00	600.00	1,000.00	900.00	900.00	700.00
Red Dhal	294.50	266.00	260.50	260.00	320.00	283.33	280.00	280.00
Egg White (Each)	50.25	32.00	26.00	28.80	51.25	32.50	26.50	29.30
Coconut (Each)	92.75	190.00	186.25	177.00	120.00	220.00	230.00	224.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	229.00	236.33	236.00	236.20
Kekulu (White)	188.50	216.00	215.25	213.40
Kekulu (Red)	170.00	231.33	221.00	218.80
Nadu	192.00	226.33	224.50	220.20

n.a. - not available

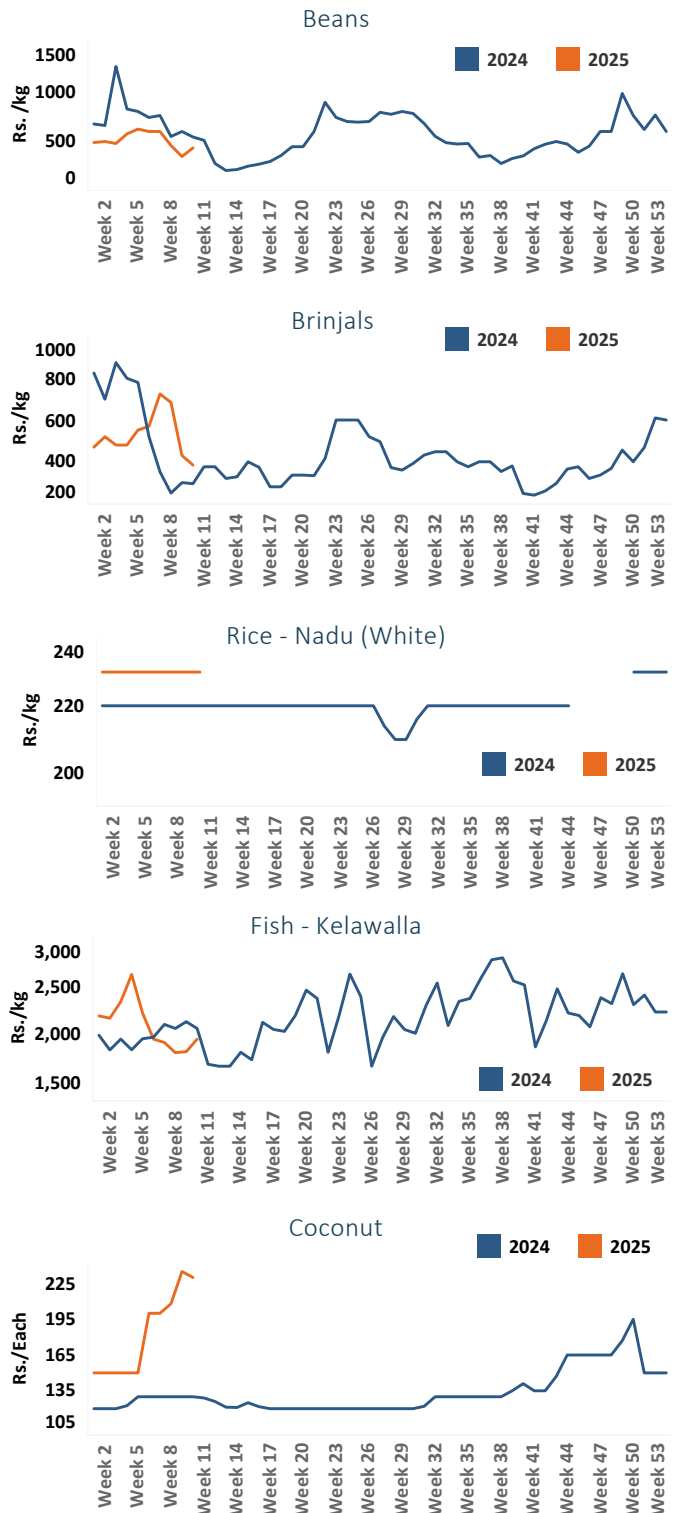
### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	230.00	n.a.
Kekulu (Red)	216.50	219.60
Beans	147.50	241.00
Cabbage	288.75	250.00
Carrot	756.25	655.00
Tomato	93.75	163.00
Pumpkin	116.25	111.00
Snake Gourd	116.25	92.00
Brinjal	136.25	88.00
Ash Plantain	128.75	125.00
Red Onion (Local)	225.00	177.00
Red Onion (Imported)	250.00	280.00
Big Onion (Imported)	124.00	121.60
Potatoes (Local)	277.50	260.00
Potatoes (Imported)	142.25	148.60
Dried Chillies (Imported)	613.00	604.20
Coconut (Each)	150.75	144.00

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	230.00	230.00
Kekulu (Red)	220.00	220.00
Beans	350.00	436.00
Cabbage	470.00	464.00
Carrot	1,025.00	960.00
Tomato	230.00	372.00
Pumpkin	215.00	240.00
Snake Gourd	360.00	304.00
Brinjal	430.00	384.00
Green Chilli	1,800.00	1,360.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	210.00	200.00
Potato (Local)	400.00	420.00
Potato (Imported)	200.00	200.00
Dried Chilli (Imported)	810.00	850.00
Red Dhal	300.00	300.00
Sugar White	240.00	240.00
Egg White (Each)	30.00	30.00
Coconut (Each)	235.00	230.00

### Narahenpita Economic Centre - Retail Prices



### 1.2.5 Fish Markets

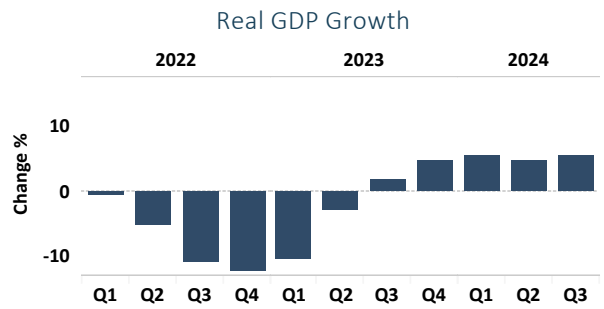
	Peliyagoda		Negombo				Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	962.50	1,080.00	900.00	900.00	1,380.00	1,380.00	1,830.00	1,960.00
Balaya	550.00	850.00	500.00	520.00	700.00	720.00	886.67	1,128.00
Salaya	362.50	462.00	342.50	464.00	480.00	604.00	480.00	624.00
Hurulla	1,033.33	1,050.00	930.00	895.00	1,100.00	1,060.00	n.a.	1,270.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 <sup>(a)(b)</sup>	2023 <sup>(b)</sup>	2023 Q3 <sup>(a)(b)</sup>	2024 Q3 <sup>(b)</sup>
Agriculture	(4.2)	2.6	4.2	3.0
Industry	(16.0)	(9.2)	(0.7)	10.8
Services	(2.6)	(0.2)	1.7	2.6
Taxes less subsidies on products	(12.4)	2.8	8.5	13.3
GDP	(7.3)	(2.3)	1.6	5.5

(a) Revised  
(b) Provisional

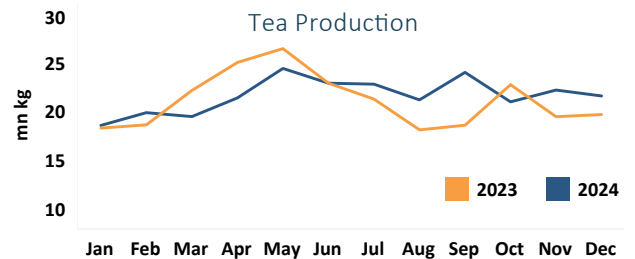


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	December 2023 <sup>(a)</sup>	December 2024 <sup>(a)</sup>	% Change
Tea (mn kg)	19.8	21.7	9.6
Rubber (mn kg)	3.4	4.5	32.4
Coconut (mn nuts)	254.1	170.1	(33.1)

(a) Provisional

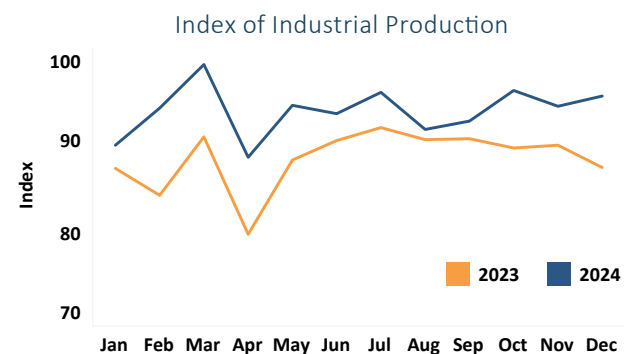


Sources: Sri Lanka Tea Board  
Rubber Development Department  
Coconut Development Authority

### 1.5 Index of Industrial Production (IIP) (2015 = 100)<sup>(a)</sup>

Item	December 2023 <sup>(b)</sup>	December 2024 <sup>(c)</sup>	% Change
Index of Industrial Production	87.2	94.9	8.8
Food products	85.4	99.1	16.1
Wearing apparel	83.5	92.0	10.1
Other non-metallic mineral products	91.7	104.9	14.3
Coke and refined petroleum products	114.2	102.6	(10.2)
Rubber and plastic products	76.5	76.0	(0.7)
Chemicals and chemical products	65.5	77.0	17.6
Beverages	130.4	140.1	7.4

(a) Major 7 sub divisions  
(b) Revised  
(c) Provisional



Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)<sup>(a)</sup>

PMI Manufacturing	2023	2024		2025
	Dec	Jan	Dec	Jan
Index	52.7	55.6	57.2	59.0

PMI Services	2023	2024		2025
	Dec	Jan	Dec	Jan
Business Activity Index	71.0	60.1	71.1	58.5

PMI Construction	2023	2024		2025
	Dec	Jan	Dec	Jan
Total Activity Index	48.6	52.9	51.4	52.9

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



## 1.7 Employment (a)

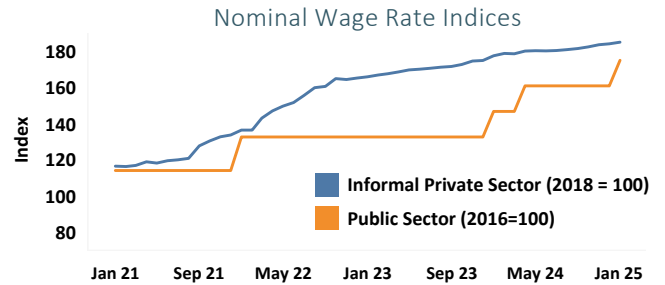
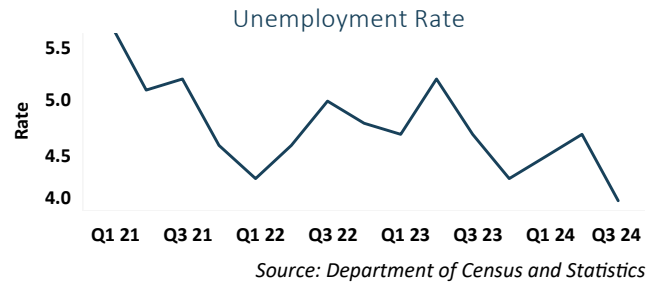
Item	2023	2023 Q3	2024 Q3
Labour Force Participation rate	48.6	48.8	46.6
Unemployment rate	4.7	4.7	4.1

### Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q2	2024 Q2
Agriculture	26.1	25.7	25.0
Industry	25.5	26.3	26.5
Services	48.4	48.1	48.5

## 1.8 Wage Rate Indices

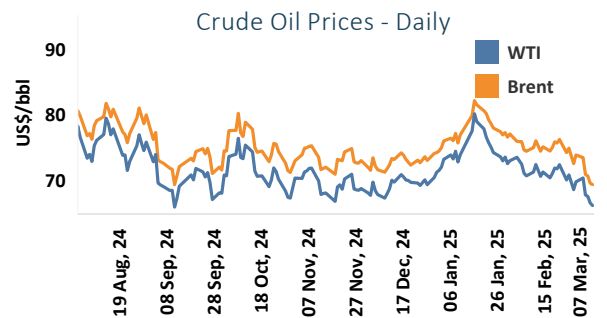
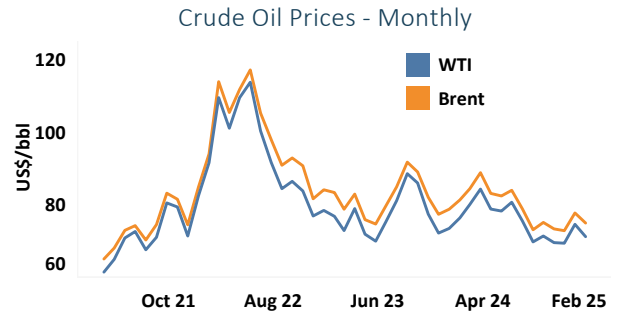
Item	2024	2025	Change %
	January	January	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	147.2	175.4	19.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	177.9	185.4	4.2
Agriculture	176.7	186.3	5.4
Industry	178.0	184.9	3.9
Services	179.1	185.7	3.7



## 1.9 Average Crude Oil Prices

Month	2024			2025		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	78.93	73.64	91.48	77.90	74.77	76.14
February	81.48	76.53	81.33	75.12	71.37	-
March	84.57	80.23	82.76	-	-	-
April	88.99	84.47	86.00	-	-	-
May	83.28	78.97	88.49	-	-	-
June	82.58	78.42	92.88	-	-	-
July	84.14	80.85	87.57	-	-	-
August	79.03	75.71	-	-	-	-
September	73.27	69.93	87.38	-	-	-
October	75.29	71.55	81.75	-	-	-
November	73.51	69.73	76.72	-	-	-
December	73.02	69.57	77.50	-	-	-

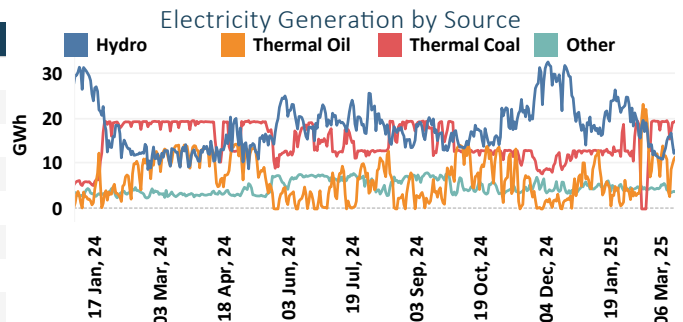
Date	2024		2025	
01-Mar	83.62	78.49	-	-
02-Mar	-	-	-	-
03-Mar	-	-	73.64	70.57
04-Mar	83.79	80.08	71.08	68.00
05-Mar	82.80	78.65	70.88	67.80
06-Mar	81.90	78.04	69.78	66.81
07-Mar	83.00	79.18	69.57	66.41



Sources: Bloomberg, Ceylon Petroleum Corporation

## 1.10 Daily Electricity Generation

	03-Mar-25	04-Mar-25	05-Mar-25	06-Mar-25
Peak Demand (MW)	2,595.20	2,595.40	2,713.10	2,732.70
Total Energy (GWh)	47.38	48.19	47.35	48.33
Hydro	16.95	14.53	12.40	12.98
Thermal Coal	17.54	19.32	19.38	19.59
Thermal Oil	8.81	10.01	11.10	11.62
Wind	0.34	0.52	0.33	0.19
Solar	3.29	3.30	3.62	3.64
Biomass	0.45	0.51	0.52	0.32



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February, September 2023 and August 2024.

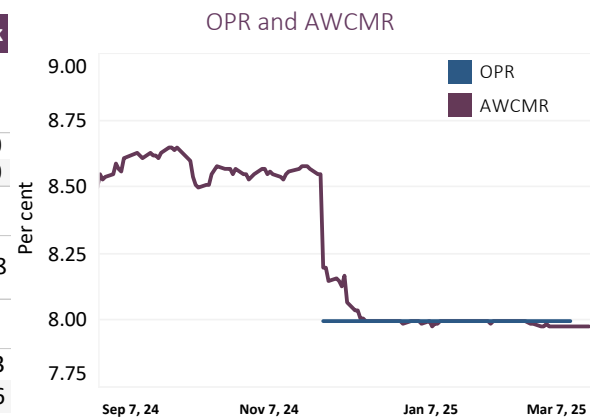
(d) Provisional



# MONETARY SECTOR

## 2.1 Interest Rates (% p.a.)

Policy Interest Rate	Year Ago	Week Ago	This Week
Overnight Policy Rate (OPR) <sup>(a)</sup>	-	8.00	8.00
<b>Standing Facility Rates <sup>(a)</sup></b>			
Standing Deposit Facility Rate (SDFR)	9.00	7.50	7.50
Standing Lending Facility Rate (SLFR)	10.00	8.50	8.50
<b>Call Money Market</b>			
Average Weighted Call Money Rate (AWCMR) (End of the Week)	9.17	7.98	7.98
<b>Treasury Bill Yields (Primary Market)</b>			
91 Day	9.96	7.57	7.53
182 Day	10.08	7.87	7.86
364 Day	10.14	8.35	8.34
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	11.35	8.36	8.33



	December 2023	November 2024	December 2024
Savings Deposits	0.25 - 13.00	0.25 - 9.00	0.25 - 9.00
One Year Fixed Deposits	1.00 - 22.00	2.50 - 18.39	2.50 - 18.39
	January 2024	December 2024	January 2025
Average Weighted Deposit Rate (AWDR)	11.15	7.53	7.31
Average Weighted Fixed Deposit Rate (AWFDR)	14.28	9.27	8.97
	January 2024	December 2024	January 2025
Average Weighted New Deposit Rate (AWNDR)	10.86	6.52	6.26
Average Weighted New Fixed Deposit Rate (AWNFR)	11.12	6.57	6.62
	January 2024	December 2024	January 2025
Average Weighted Lending Rate (AWLR)	13.88	11.93	12.07
Average Weighted New Lending Rate (AWNLR)	13.91	10.77	10.69

National Savings Bank (NSB)	January 2024	December 2024	January 2025
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	8.00	7.00	7.00

Note: Commencing from January 2025, monthly deposit interest rates (AWDR, AWFDR, AWNDR, AWFNDR) for a given month will be published with a one-month lag, aligning with the standard practice for releasing monthly lending interest rates.

Treasury Bond Auction	04 Years 03 Months 27-Feb-2025	07 Years 09 Months 27-Feb-2025
Coupon Rate	11.75	11.50
Weighted Average Yield	10.63	11.41

### Bank wise Average Weighted Prime Lending Rate

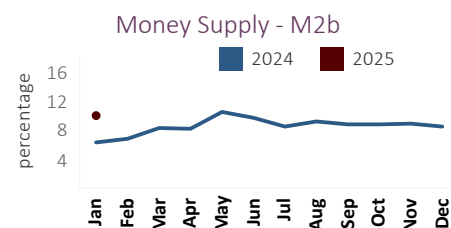
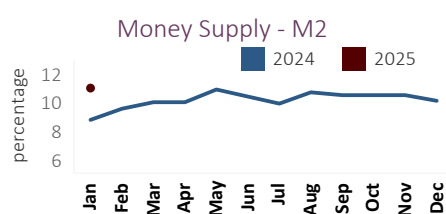
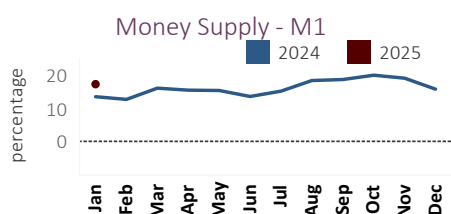
	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	8.77	8.75	Cargills Bank	10.09	9.12
People's Bank	8.48	8.25	HSBC	8.73	8.05
Hatton National Bank	8.02	8.08	Standard Chartered Bank	8.34	8.25
Commercial Bank of Ceylon	8.80	8.61	Citi Bank <sup>(b)</sup>	8.25	8.25
Sampath Bank	8.11	8.29	Deutsche Bank	8.06	8.21
Seylan Bank	9.79	9.26	Habib Bank	9.41	9.20
Union Bank of Colombo	8.63	10.10	Indian Bank	9.66	9.45
Pan Asia Banking Corporation	8.50	8.53	Indian Overseas Bank <sup>(b)</sup>	9.42	9.42
Nations Trust Bank	7.89	7.86	MCB Bank	8.66	8.96
DFCC Bank	9.72	9.94	State Bank of India	8.20	9.52
NDB Bank	8.61	8.00	Public Bank	8.64	8.61
Amana Bank	8.01	7.75	Bank of China	-	-

(a) With effect from 27 November 2024, the OPR is defined as the policy interest rate of the Central Bank. SDFR and SLFR are linked to the OPR with a margin of  $\pm 50$  basis points.

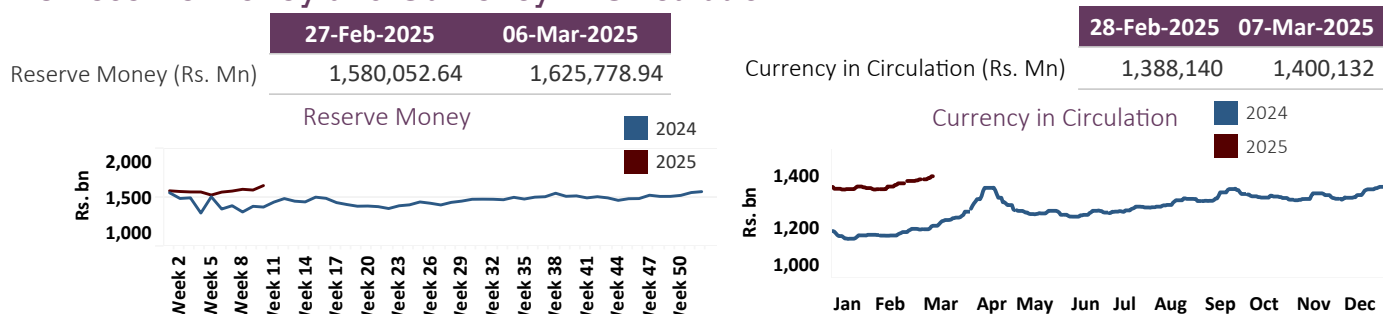
(b) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Jan 2024	Dec 2024 <sup>(a)</sup>	Jan 2025 <sup>(b)</sup>	Jan 2024	Dec 2024 <sup>(a)</sup>	Jan 2025 <sup>(b)</sup>
	Reserve Money	1,488.6	1,539.3	1,567.0	(6.4)	15.8
M1	1,606.6	1,925.6	1,889.3	13.8	16.1	17.6
M2	11,449.6	12,660.6	12,725.5	8.9	10.2	11.1
M2b	13,114.9	14,321.7	14,439.1	6.4	8.6	10.1
Net Foreign Assets of the Banking System <sup>(c)</sup>	(400.0)	572.9	747.4	74.6	225.6	286.9
Monetary Authorities	(745.1)	222.1	266.6	51.6	126.5	135.8
Commercial Banks	345.1	350.8	480.8	1,143.0	(8.0)	39.3
Domestic Banking Units (DBUs)	(302.1)	(234.3)	(180.0)	36.7	10.8	40.4
Offshore Banking Units (OBUs)	647.2	585.1	660.7	45.8	(9.1)	2.1
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,514.9	13,748.8	13,691.7	(2.7)	0.8	1.3
Net Credit to the Government	8,335.1	8,270.1	8,308.4	9.5	(0.2)	(0.3)
Central Bank	2,284.6	1,773.6	1,728.7	(33.0)	(25.4)	(24.3)
Commercial Banks	6,050.5	6,496.5	6,579.7	44.0	9.9	8.7
DBUs	5,850.5	6,437.5	6,518.9	53.7	13.2	11.4
OBUs	200.0	59.0	60.8	(49.3)	(73.1)	(69.6)
Credit to Public Corporations	747.0	656.7	648.0	(57.3)	(14.7)	(13.3)
DBUs	691.1	605.1	595.7	(59.1)	(15.1)	(13.8)
OBUs	56.0	51.6	52.2	(7.4)	(10.2)	(6.7)
Credit to the Private Sector	7,314.2	8,156.0	8,151.4	0.0	10.7	11.4
DBUs	6,769.0	7,560.2	7,556.0	1.5	10.6	11.6
OBUs	545.2	595.9	595.5	(15.5)	12.1	9.2
Other Items (Net)	(2,881.5)	(3,334.0)	(3,416.1)	(3.6)	(20.1)	(18.6)



## 2.3 Reserve Money and Currency in Circulation



## 2.4 Money Market Activity (Overnight)

Call Money Market	03-Mar-2025	04-Mar-2025	05-Mar-2025	06-Mar-2025	07-Mar-2025
AWCMR	7.98	7.98	7.98	7.98	7.98
Gross Volume (Rs. bn)	29.95	16.68	8.89	18.41	4.70
Repo Market	03-Mar-2025	04-Mar-2025	05-Mar-2025	06-Mar-2025	07-Mar-2025
Weighted Average Rate (% p.a.)	8.02	8.01	8.02	8.00	7.99
Gross Volume (Rs. bn)	36.07	52.98	40.00	45.67	33.19

## 2.5 CBSL Securities Portfolio

	03-Mar-2025	04-Mar-2025	05-Mar-2025	06-Mar-2025	07-Mar-2025
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,512	2,512	2,512	2,512	2,512
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,499	1,499	1,499	1,498	1,498

(a) Revised  
(b) Provisional  
(c) In relation to M2b



## 2.6 Open Market Operations

Item	03.03.2025	04.03.2025	05.03.2025	06.03.2025	07.03.2025
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	163.86	149.66	173.40	161.66	166.80
Standing Lending Facility (Rs. bn)	6.83	0.67	0.43	0.69	0.00
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>157.03</b>	<b>148.99</b>	<b>172.98</b>	<b>160.97</b>	<b>166.80</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>157.03</b>	<b>148.99</b>	<b>172.98</b>	<b>160.97</b>	<b>166.80</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards and Commercial Paper Issues

### 2.7.1 Credit Cards <sup>(a)</sup>

	December 2023	November 2024	December 2024 <sup>(b)</sup>
Total Number of Active Cards	1,917,085	1,951,654	1,970,130
Local (accepted only locally)	10,768	9,862	9,772
Global (accepted globally)	1,906,317	1,941,792	1,960,358
Outstanding balance (Rs.mn) - Credit Cards	151,373	151,614	157,957
Local (accepted only locally)	35,838	33,501	34,847
Global (accepted globally)	115,534	118,113	123,110

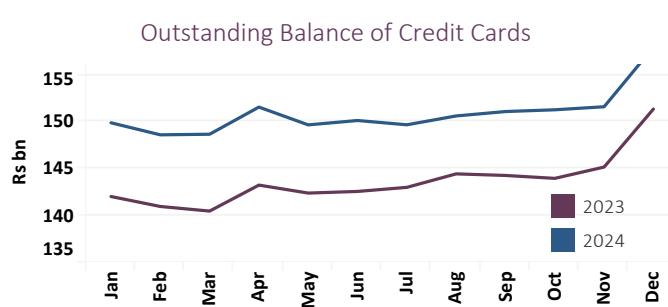
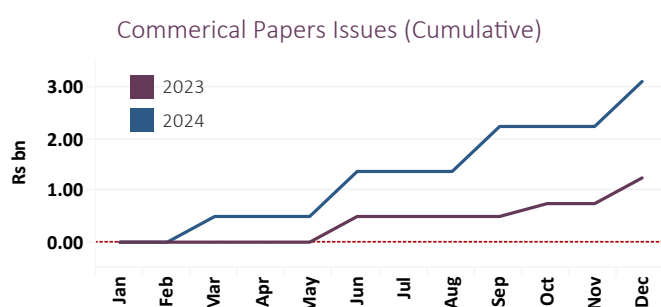
### 2.7.2 Commercial Paper Issues <sup>(c)</sup>

	December 2023	November 2024	December 2024 <sup>(b)</sup>
Total Issues - Cumulative <sup>(d)</sup> (Rs. bn)	1.3	2.3	3.1
Outstanding (as at end of the period) (Rs. bn)	0.7	0.9	0.9

<sup>(a)</sup> Issued by Licensed Commercial Banks (LCBs) <sup>(b)</sup> Provisional

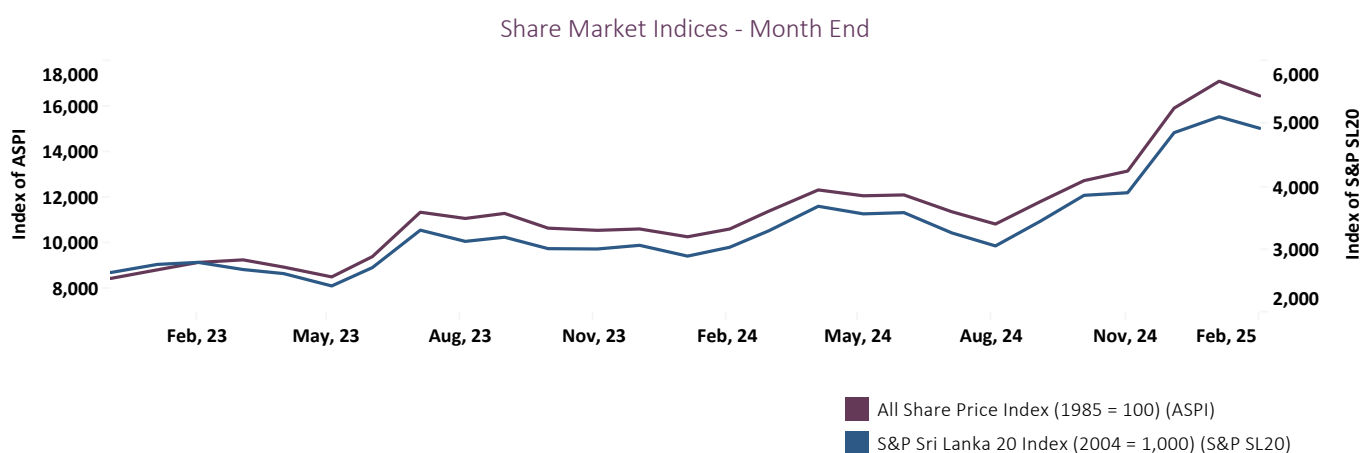
<sup>(c)</sup> Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

<sup>(d)</sup> Year-to-date total



## 2.8 Share Market

	28-Feb-2024	28-Feb-2025	07-Mar-2025
All Share Price Index (1985 = 100) (ASPI)	10,678.30	16,478.67	16,115.47
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,056.97	4,931.17	4,808.33
Daily Turnover (Rs. mn)	1,293.62	1,721.19	2,181.43
Market Capitalisation (Rs.bn)	4,173.98	5,812.11	5,688.20
Foreign Purchases (Rs. mn)	73.48	334.53	108.76
Foreign Sales (Rs. mn)	167.40	324.76	518.37
Net Foreign Purchases (Rs. mn)	(93.92)	9.77	(409.61)

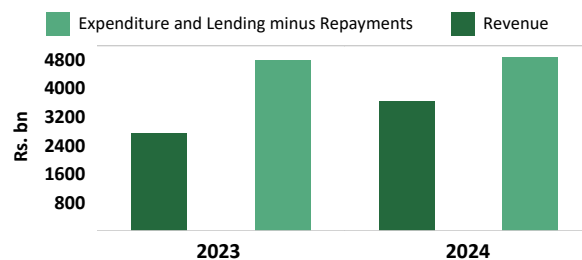


# FISCAL SECTOR

## 3.1 Government Finance (Rs. Bn)

Item	2023	2024
	Jan. - Nov.	Jan. - Nov. <sup>(a)</sup>
Revenue and Grants	2,771.36	3,664.64
Revenue	2,757.98	3,650.90
Tax Revenue	2,511.98	3,370.46
Non Tax Revenue	246.01	280.45
Grants	13.38	13.74
Expenditure and Lending minus Repayments	4,791.66	4,881.94
Recurrent Expenditure	4,292.75	4,276.03
Capital and Lending minus Repayments	498.91	605.91
Primary Balance	331.42	927.85
Overall Budget Balance	(2,020.30)	(1,217.30)

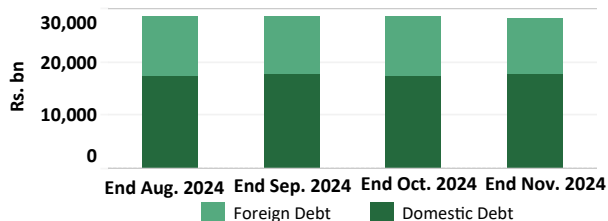
Government Fiscal Operations  
January - November



## 3.2 Outstanding Central Government Debt (Rs. Bn)<sup>(b)</sup>

Item	End 2023	2024 <sup>(a)(c)</sup>	
	End 2023 <sup>(a)(c)</sup>	End Oct.	End Nov.
Total Domestic Debt <sup>(d)</sup>	17,051.85	17,497.73	17,571.96
of which; Treasury Bills	4,017.04	4,036.93	4,028.34
Treasury Bonds	12,002.34	13,297.63	13,454.53
Total Foreign Debt <sup>(e)(f)</sup>	11,644.09	10,789.37	10,668.26
Total Outstanding Government Debt	28,695.95	28,287.10	28,240.22

Central Government Debt  
End Aug. 2024 - End Nov. 2024



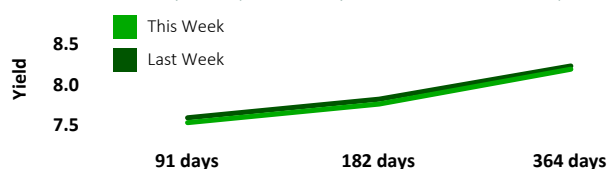
Sources : Ministry of Finance, Planning and Economic Development  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 06 March 2025

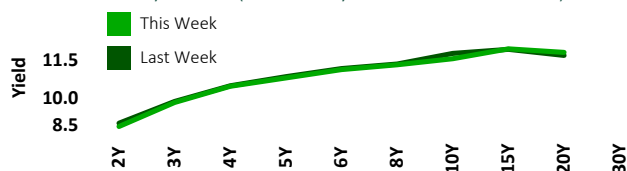
### 3.3.1 Treasury Bills and Treasury Bonds

Security	Maturity	Primary Market %		Secondary Market %			
		Last Week	This Week	Buying	Selling	Average	Last Week Average
Treasury Bills	91 Day	7.57	7.53	7.61	7.47	7.54	7.60
	182 Day	7.87	7.86	7.85	7.68	7.77	7.83
	364 Day	8.35	8.34	8.27	8.13	8.20	8.24
	< 2 Years	-	-	8.94	8.78	8.86	8.99
	< 3 Years	-	-	9.89	9.74	9.81	9.85
	< 4 Years	10.63	-	10.52	10.38	10.45	10.47
	< 5 Years	-	-	10.85	10.71	10.78	10.83
	< 6 Years	-	-	11.21	11.01	11.11	11.15
Treasury Bonds	< 8 Years	11.41	-	11.42	11.19	11.30	11.33
	< 10 Years	-	-	11.69	11.39	11.54	11.75
	< 15 Years	-	-	12.18	11.67	11.93	11.91
	< 20 Years	-	-	12.00	11.57	11.79	11.67
	< 30 Years	-	-	-	-	-	-

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Planning and Economic Development. These debt service payments comprise of certain overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Planning and Economic Development.

(g) Primary market transactions during the week ending 06 March 2025 (h) Average of the secondary market quotes

### 3.3.2 International Sovereign Bonds

Security	Maturity Date	Description	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	15-Apr-28	4.00% PDI Bonds due 2028	6.28	7.94
	15-Jan-30	Step-Up Macro-Linked Bonds due 2030	5.76	5.90
	15-Mar-33	Step-Up Macro-Linked Bonds due 2033	6.92	7.35
	15-Jun-35	Step-Up Governance-Linked Bonds due 2035	9.97	10.17
	15-May-36	Step-Up Macro-Linked Bonds due 2036	7.53	7.80
	15-Feb-38	Step-Up Macro-Linked Bonds due 2038	7.76	8.02
	15-Jun-38	USD Step-Up Bonds due 2038	6.28	6.36

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 06 March 2025)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,124,775	4,144,134
Treasury Bonds	14,443,566	14,473,816
of which T-Bills and T-Bonds held by Foreigners	80,433	78,939
Total	18,568,341	18,617,950

Primary Market Activities <sup>(a)</sup>	Volume in Rs. Mn	
	Last Week	This Week

#### Treasury Bills

##### Phase I, Price based Competitive Bidding Auction

Amount Offered	140,000	167,000
Total Bids Received	286,167	318,011
Amount Accepted	140,000	167,000

##### Phase II, Non-competitive Allocation

Amount Raised	11,318	13
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#### Treasury Bonds

##### Phases I, II and III

Amount Offered	27,500	
Total Bids Received	125,361	(a)
Amount Accepted	27,500	

##### Direct Issuance Window

Amount Raised	2,750
---------------	-------

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week

#### Treasury Bills

Outright Transaction (Sales/Purchases)	103,578	115,163
Repo Transaction (Sales/Purchases)	437,342	612,451

#### Treasury Bonds

Outright Transaction (Sales/Purchases)	322,595	376,509
Repo Transaction (Sales/Purchases)	971,607	1,116,997

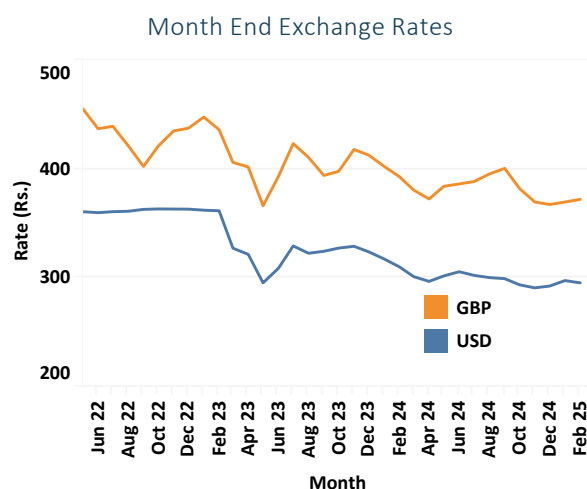
(a) Limited to T-Bill and T-Bond issuances under regular issuance process.



# EXTERNAL SECTOR

## 4.1 Exchange Rate

Item (Rs Per Unit) <sup>(a)</sup>	07-Mar-25			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	291.30	299.84	295.57	295.47	307.77
GBP	373.87	387.88	380.88	371.89	391.88
Yen	1.96	2.04	2.00	1.98	2.07
EURO	312.74	325.60	319.17	306.80	335.46
INR <sup>(b)</sup>			3.40	3.38	3.72
SDR as at 06-Mar-25			392.26	388.32	409.54



Central Bank Purchases and Sales (USD mn) <sup>(c)</sup>	2024		2025	
	February	January	January	February
Purchases	248.5	47.3		78.3
Sales	9.0	35.0		8.0

Item	Year Ago	Week Ago	07-Mar-25
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	62.68	35.65	56.75

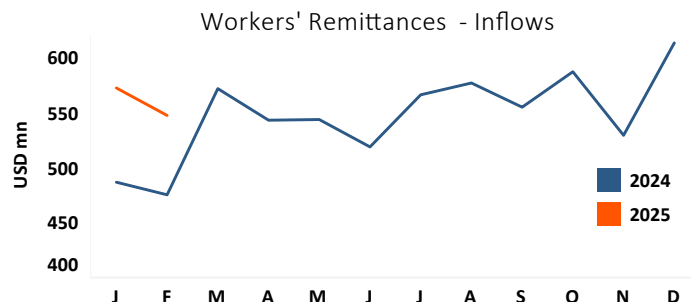
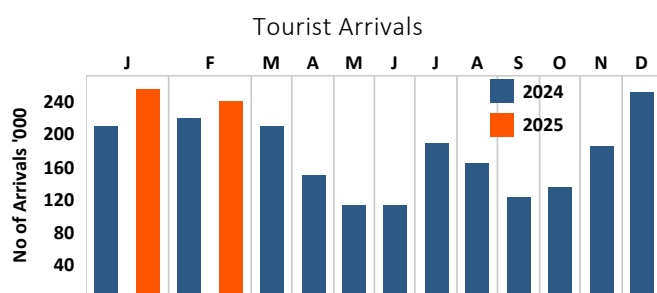
### Forward Transactions

#### Forward Rates (Rs per USD) <sup>(d)</sup>

1 Month	309.07	296.23	295.85
3 Month	311.12	297.61	296.99
Average Daily Interbank Forward Volume (USD mn)	23.38	21.79	25.32
Outstanding Forward Volume (USD mn) as at 06-Mar-25	636.37	788.62	742.48

## 4.2 Tourism & Workers' Remittances

		2024 February	2025 <sup>(e)</sup> February	2024 Jan. - Feb.	2025 <sup>(e)</sup> Jan. - Feb.	Y-o-Y % Change
Tourist Arrivals	Number	218,350	240,217	426,603	492,978	15.6
		2024 January	2025 January			Y-o-Y % Change
Earnings from Tourism	USD mn	341.8	400.7 <sup>(f)</sup>			17.2
	Rs. bn	109.8	118.7 <sup>(f)</sup>			8.1
		2024 February	2025 <sup>(e)</sup> February	2024 Jan. - Feb.	2025 <sup>(e)</sup> Jan. - Feb.	Y-o-Y % Change
Workers' Remittances (Inflows)	USD mn	476.2	548.1	963.7	1,121.1	16.3
	Rs bn	148.8	162.7	305.4	332.4	8.8



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2025.



### 4.3 Official Reserve Assets as at end February 2025<sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	6,095
Foreign Currency Reserves	6,031
Reserve position in the IMF	4
SDRs	16
Gold	43
Other Reserve Assets	1

### 4.4 International Reserves & Foreign Currency Liquidity as at end January 2025<sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	6,065
Foreign Currency Reserves	5,986
(a) Securities	2,108
(b) Total currency and deposits with	3,878
(i) other national central banks, BIS and IMF	1,715
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	2,163
Reserve position in the IMF	4
SDRs	32
Gold	42
Other Reserve Assets	1

#### Predetermined Short-Term Net Drains on Foreign Currency Assets<sup>(c)</sup> (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	<b>(1,974)</b>	<b>(150)</b>	<b>(500)</b>	<b>(1,323)</b>
outflows (-) Principal	(1,128)	(33)	(402)	(693)
outflows (-) Interest	(846)	(118)	(99)	(630)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	<b>(3,583)</b>	<b>(257)</b>	<b>(536)</b>	<b>(2,789)</b>
Short positions (-) <sup>(e)</sup>	(3,583)	(257)	(536)	(2,789)
Long positions (+)				
3. Other	<b>(1)</b>	<b>(1)</b>		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(1)	(1)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) These net drains do not include debt servicing terms finalised in December 2024.

(e) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade <sup>(a)</sup>

Item	January (USD mn)			January (Rs. mn)		
	2024	2025 <sup>(b)</sup>	% Change	2024	2025 <sup>(b)</sup>	% Change
Exports	970.7	1,052.8	8.5	311,768.0	311,815.0	0.0
Agricultural	195.5	221.7	13.4	62,785.8	65,667.3	4.6
Industrial	771.5	828.3	7.4	247,777.3	245,331.1	(1.0)
Food, Beverages & Tobacco	44.0	55.9	27.1	14,127.7	16,553.1	17.2
Textiles and Garments	381.2	461.3	21.0	122,414.6	136,640.4	11.6
Petroleum Products	85.9	73.5	(14.4)	27,579.5	21,771.7	(21.1)
Leather, Rubber Products, etc.	84.3	75.9	(10.0)	27,074.5	22,473.0	(17.0)
Other	176.2	161.7	(8.2)	56,580.9	47,892.9	(15.4)
Mineral	1.5	1.1	(26.2)	464.2	317.1	(31.7)
Unclassified	2.3	1.7	(26.8)	740.8	499.6	(32.6)
Imports	1,511.8	1,785.5	18.1	485,541.8	528,836.3	8.9
Consumer Goods	281.3	380.2	35.1	90,357.3	112,613.9	24.6
Intermediate Goods	980.5	1,061.4	8.3	314,894.3	314,376.7	(0.2)
Investment Goods	249.4	340.1	36.4	80,109.7	100,740.7	25.8
Unclassified	0.6	3.7	566.1	180.6	1,105.0	512.0
Trade Balance	(541.1)	(732.7)		(173,773.8)	(217,021.2)	

## 4.6 Trade Indices (2010 = 100) <sup>(a) (c)</sup>

Item	Year Ago	Month Ago	2025 January
<b>Total Exports</b>			
Value	135.1	153.3	146.5
Quantity	194.0	196.8	196.1
Unit Value	69.6	77.9	74.7
<b>Total Imports</b>			
Value	135.3	172.2	159.8
Quantity	169.5	183.1	192.2
Unit Value	79.8	94.1	83.1
Terms of Trade	87.2	82.8	89.9



## 4.7 Commodity Prices

USD		% Change
January 2024	January 2025	

LKR		% Change
January 2024	January 2025	

### Colombo Tea Auctions

Tea Prices (per kg)	4.00	4.08	2.0	1,284.03	1,207.64	(5.9)
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### Imports (CIF)

Rice (per MT)	668.34	520.28	(22.2)	214,650.31	154,097.32	(28.2)
Sugar (per MT)	756.41	613.83	(18.8)	242,937.60	181,804.95	(25.2)
Wheat (per MT)	335.93	283.33	(15.7)	107,891.11	83,916.95	(22.2)
Crude Oil (per barrel)	91.48	76.14	(16.8)	29,380.61	22,551.05	(23.2)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023 and August 2024.