

# WEEKLY ECONOMIC INDICATORS

21 February 2025



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

On year-on-year basis, National Consumer Price Index (NCPI) (2021=100) based headline inflation remained in the negative territory for the fifth consecutive month, recording a deflation of 4.0 per cent in January 2025. The Food category recorded a deflation of 2.5 per cent, while the Non-Food category recorded a deflation of 5.2 per cent in January 2025. NCPI-based core inflation turned negative for the first time, showing a deflation of 0.2 per cent in January 2025.

In January 2025, Purchasing Managers' Indices indicated expansions in both Manufacturing and Services activities, on a month-on-month basis.

During the period from 17<sup>th</sup> to 21<sup>st</sup> of February, 2025, crude oil prices followed a general upward trend mainly due to geopolitical tensions along with supply concerns from US and Russia. However, prices experienced a slight decline in the middle of the week following an increase in US crude stockpiles. Overall, Brent and WTI crude prices increased by US dollars 1.75 and US dollars 1.98 per barrel, respectively.

## Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 21<sup>st</sup> February 2025 decreased by 3 bps to 8.39 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) decreased to 7.98 per cent on 21<sup>st</sup> February 2025 compared to 7.99 per cent at the end of last week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation and deposits held by the commercial banks with Central Bank.

The total outstanding market liquidity was a surplus of Rs.150.59 bn by 21<sup>st</sup> February 2025, compared to a surplus of Rs. 175.088 bn by the end of last week.

By 21<sup>st</sup> February 2025, the All Share Price Index (ASPI) decreased by 0.28 per cent to 16,889.31 points and the S&P SL 20 Index increased by 0.56 per cent to 5,063.27 points, compared to the index values of the last week.

## Fiscal Sector

During the week, a slight reduction was observed in the T-Bill yield rates in both the primary and secondary markets, while T-Bond yields remained broadly stable.

The rupee value of T-Bills and T-Bonds held by foreign investors increased by 1 per cent in comparison to the previous week.

In the reporting week, the auction for T-Bills experienced oversubscription rate of approximately 2.4 times.

An increase of 28.8 per cent was observed in the total volume of secondary market transactions in T-Bills and T-Bonds in the reporting week compared to the week before.

## External Sector

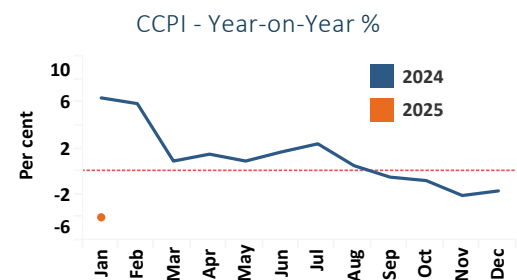
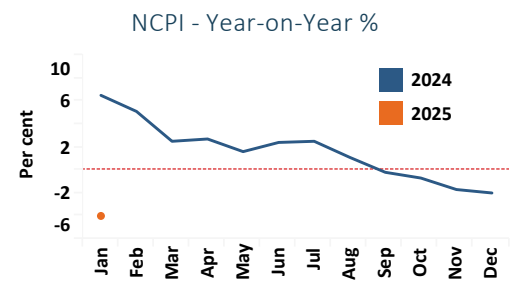
During the year up to 21<sup>st</sup> February 2025, the Sri Lanka rupee depreciated against the US dollar by 1.3 per cent.

# REAL SECTOR

## 1.1 Price Indices

NCPI (2021=100)	2024		2025
	January	December	January
National Consumer Price Index (NCPI) - Headline	215.0	204.6	206.4
Monthly Change %	3.0	1.1	0.9
Annual Average Change %	13.4	1.6	0.7
Year-on-Year Change %	6.5	(2.0)	(4.0)
National Consumer Price Index (NCPI) - Core	193.9	192.1	193.6
Annual Average Change %	12.3	2.5	2.3
Year-on-Year Change %	2.2	1.3	-0.2

CCPI (2021=100)	2024		2025
	January	December	January
Colombo Consumer Price Index (CCPI) - Headline	200.7	191.7	192.6
Monthly Change %	2.9	1.2	0.5
Annual Average Change %	14.2	1.2	0.4
Year-on-Year Change %	6.4	(1.7)	(4.0)
Colombo Consumer Price Index (CCPI) - Core	176.2	177.1	178.4
Annual Average Change %	11.3	3.3	3.2
Year-on-Year Change %	2.2	2.7	1.2



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	233.00	n.a.	250.00	248.00	250.00	250.00	260.00	260.00
Kekulu (Red)	175.00	n.a.	219.00	218.00	190.00	n.a.	230.00	230.00
Beans	512.50	390.00	375.00	270.00	562.50	440.00	425.00	320.00
Cabbage	400.00	150.00	270.00	308.00	450.00	200.00	320.00	358.00
Carrot	415.00	246.00	650.00	680.00	472.50	296.00	700.00	730.00
Tomato	762.50	270.00	175.00	126.00	850.00	320.00	225.00	176.00
Pumpkin	280.00	120.00	120.00	166.00	332.50	170.00	170.00	212.00
Snake Gourd	222.50	176.00	250.00	174.00	272.50	226.00	300.00	224.00
Brinjal	150.00	300.00	550.00	520.00	200.00	350.00	600.00	570.00
Green Chilli	637.50	1,100.00	1,250.00	1,220.00	687.50	1,200.00	1,350.00	1,320.00
Lime	110.00	180.00	105.00	100.00	165.00	230.00	157.50	150.00
Red Onion (Local)	253.25	n.a.	n.a.	221.25	350.00	n.a.	n.a.	n.a.
Big Onion (Imported)	362.75	206.40	123.75	125.80	443.75	266.00	160.00	162.00
Potato (Local)	341.50	412.60	375.00	358.40	377.50	450.00	450.00	446.00
Dried Chilli (Imported)	837.50	715.00	668.75	690.00	1,000.00	900.00	900.00	900.00
Red Dhal	295.00	272.40	262.00	262.80	320.00	290.00	280.00	280.00
Egg White (Each)	56.50	27.60	31.50	27.60	57.00	28.10	32.00	28.10
Coconut (Each)	91.00	182.00	192.50	195.00	120.00	194.00	220.00	226.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	228.00	243.20	236.00	236.20
Kekulu (White)	187.75	231.00	216.00	216.40
Kekulu (Red)	172.75	280.00	224.00	220.80
Nadu	188.00	232.00	226.25	226.00

n.a. - not available

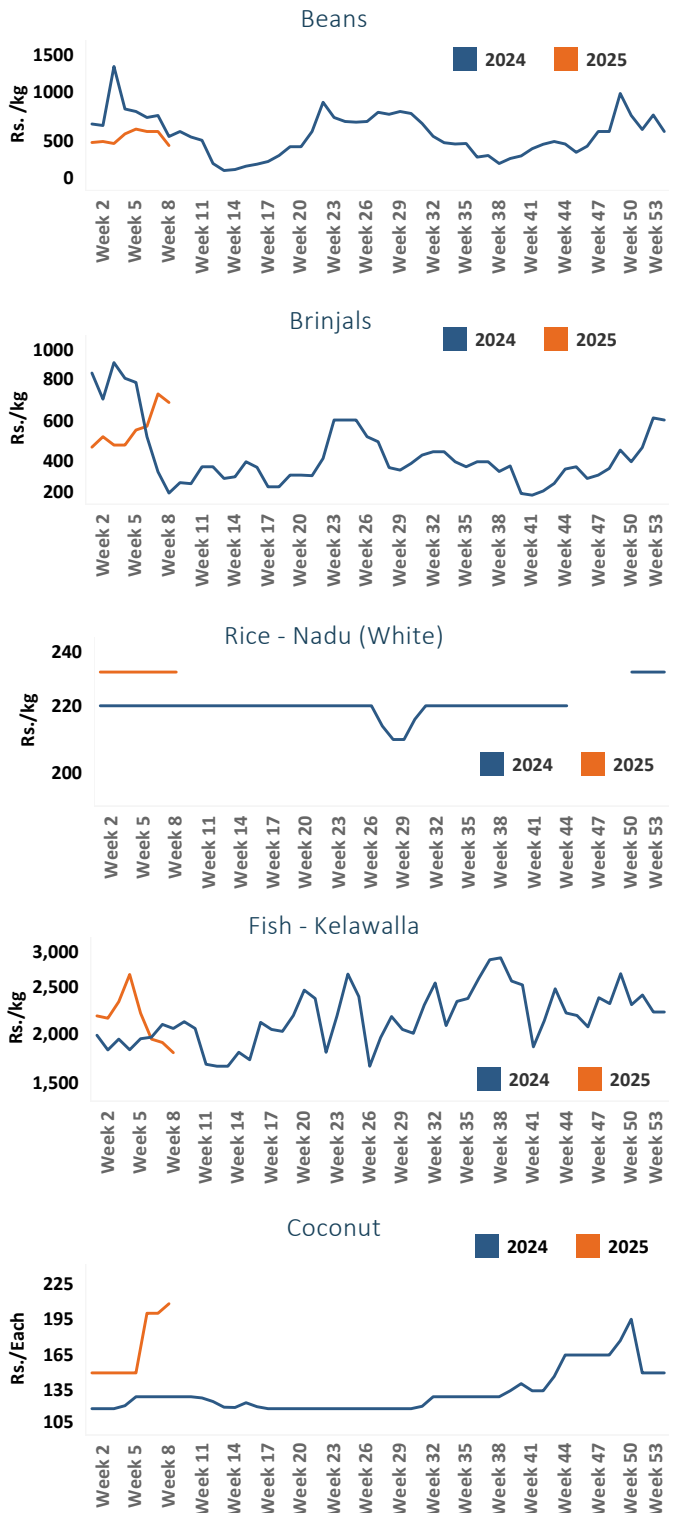
### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	240.00	230.00
Kekulu (Red)	218.33	215.00
Beans	383.75	254.00
Cabbage	250.00	305.00
Carrot	675.00	596.00
Tomato	107.50	97.00
Pumpkin	106.25	143.60
Snake Gourd	227.50	172.00
Brinjal	508.75	405.00
Ash Plantain	117.50	128.00
Red Onion (Local)	257.50	277.00
Red Onion (Imported)	317.50	316.00
Big Onion (Imported)	145.75	152.60
Potatoes (Local)	250.00	275.00
Potatoes (Imported)	165.75	151.60
Dried Chillies (Imported)	592.50	605.00
Coconut (Each)	142.50	135.00

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	230.00	230.00
Kekulu (Red)	220.00	220.00
Beans	600.00	460.00
Cabbage	390.00	448.00
Carrot	875.00	980.00
Tomato	375.00	312.00
Pumpkin	200.00	224.00
Snake Gourd	390.00	392.00
Brinjal	725.00	684.00
Green Chilli	1,800.00	1,800.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	220.00	220.00
Potato (Local)	360.00	400.00
Potato (Imported)	200.00	200.00
Dried Chilli (Imported)	800.00	800.00
Red Dhal	300.00	300.00
Sugar White	230.00	240.00
Egg White (Each)	35.00	30.00
Coconut (Each)	200.00	208.00

### Narahenpita Economic Centre - Retail Prices



### 1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,025.00	910.00	925.00	880.00	1,380.00	1,392.00	1,925.00	1,820.00
Balaya	600.00	550.00	n.a.	580.00	n.a.	780.00	880.00	815.00
Salaya	287.50	242.00	250.00	232.00	382.50	380.00	440.00	408.00
Hurulla	1,000.00	900.00	710.00	882.50	890.00	1,070.00	1,113.33	1,170.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 <sup>(a)(b)</sup>	2023 <sup>(b)</sup>	2023 Q3 <sup>(a)(b)</sup>	2024 Q3 <sup>(b)</sup>
Agriculture	(4.2)	2.6	4.2	3.0
Industry	(16.0)	(9.2)	(0.7)	10.8
Services	(2.6)	(0.2)	1.7	2.6
Taxes less subsidies on products	(12.4)	2.8	8.5	13.3
GDP	(7.3)	(2.3)	1.6	5.5

(a) Revised  
(b) Provisional

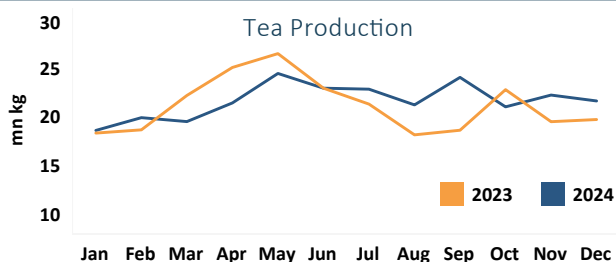


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	December 2023 <sup>(a)</sup>	December 2024 <sup>(a)</sup>	% Change
Tea (mn kg)	19.8	21.7	9.6
Rubber (mn kg)	3.4	4.5	32.4
Coconut (mn nuts)	254.1	170.1	(33.1)

(a) Provisional

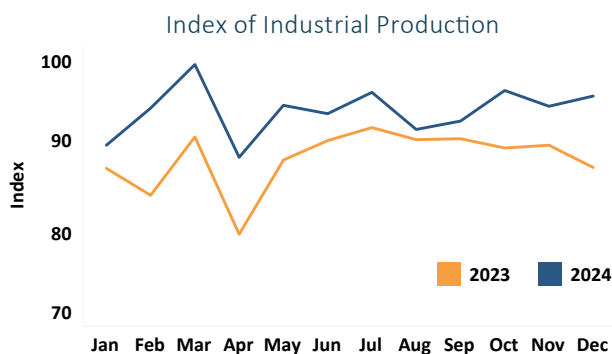


Sources: Sri Lanka Tea Board  
Rubber Development Department  
Coconut Development Authority

### 1.5 Index of Industrial Production (IIP) (2015 = 100)<sup>(a)</sup>

Item	December 2023 <sup>(b)</sup>	December 2024 <sup>(c)</sup>	% Change
Index of Industrial Production	87.2	94.9	8.8
Food products	85.4	99.1	16.1
Wearing apparel	83.5	92.0	10.1
Other non-metallic mineral products	91.7	104.9	14.3
Coke and refined petroleum products	114.2	102.6	(10.2)
Rubber and plastic products	76.5	76.0	(0.7)
Chemicals and chemical products	65.5	77.0	17.6
Beverages	130.4	140.1	7.4

(a) Major 7 sub divisions  
(b) Revised  
(c) Provisional



Source: Department of Census and Statistics

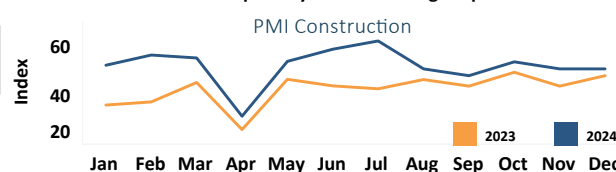
### 1.6 Purchasing Managers' Index (PMI)<sup>(a)</sup>

PMI Manufacturing	2023		2024		2025
	Dec	Jan	Dec	Jan	
Index	52.7	55.6	57.2	59.0	

PMI Services	2023		2024		2025
	Dec	Jan	Dec	Jan	
Business Activity Index	71.0	60.1	71.1	58.5	

PMI Construction	2023		2024	
	Nov	Dec	Nov	Dec
Total Activity Index	44.3	48.6	51.4	51.4

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



## 1.7 Employment (a)

Item	2023	2023 Q3	2024 Q3
Labour Force Participation rate	48.6	48.8	46.6
Unemployment rate	4.7	4.7	4.1

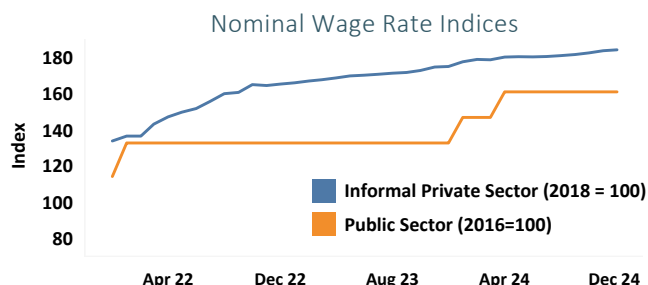
### Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q2	2024 Q2
Agriculture	26.1	25.7	25.0
Industry	25.5	26.3	26.5
Services	48.4	48.1	48.5



## 1.8 Wage Rate Indices

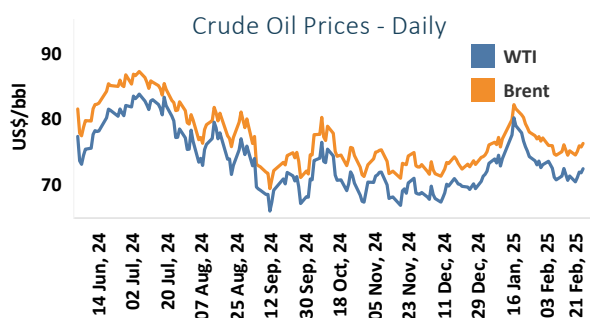
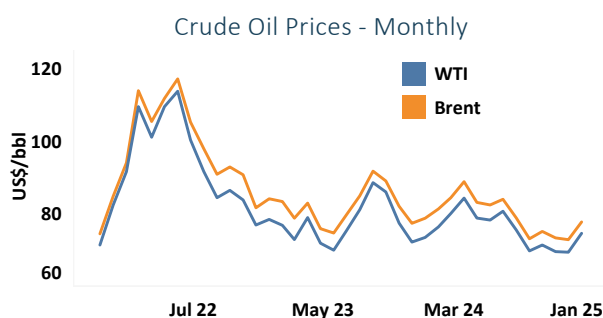
Item	2023	2024	Change %
	December	December	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	161.3	21.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	175.3	184.5	5.2
Agriculture	173.7	186.0	7.1
Industry	175.8	183.8	4.6
Services	176.2	184.4	4.7



## 1.9 Average Crude Oil Prices

Month	2024			2025		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	78.93	73.64	91.48	77.90	74.77	-
February	81.48	76.53	81.33	-	-	-
March	84.57	80.23	82.76	-	-	-
April	88.99	84.47	86.00	-	-	-
May	83.28	78.97	88.49	-	-	-
June	82.58	78.42	92.88	-	-	-
July	84.14	80.85	87.57	-	-	-
August	79.03	75.71	-	-	-	-
September	73.27	69.93	87.38	-	-	-
October	75.29	71.55	81.75	-	-	-
November	73.51	69.73	76.72	-	-	-
December	73.02	69.57	77.50	-	-	-

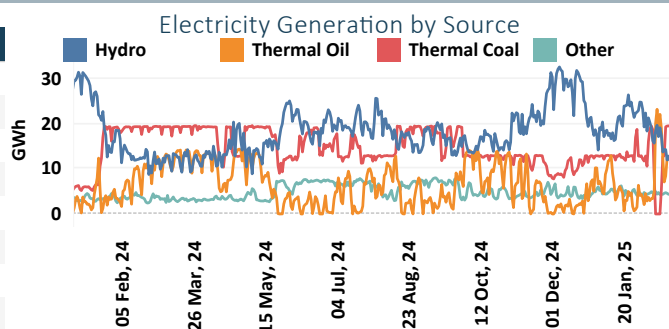
Date	2024		2025	
15-Feb	81.26	76.31	-	-
16-Feb	82.76	78.06	-	-
17-Feb	-	-	74.63	70.59
18-Feb	-	-	75.17	71.24
19-Feb	82.84	78.79	76.02	72.06
20-Feb	83.45	79.45	75.84	71.95
21-Feb	82.61	78.18	76.38	72.57



Sources: Bloomberg, Ceylon Petroleum Corporation

## 1.10 Daily Electricity Generation

	17-Feb-25	18-Feb-25	19-Feb-25	20-Feb-25
Peak Demand (MW)	2,715.60	2,723.40	2,751.30	2,695.00
Total Energy (GWh)	47.60	49.30	49.79	48.58
Hydro	14.37	12.05	12.93	11.95
Thermal Coal	19.45	19.62	19.67	19.56
Thermal Oil	8.48	12.51	12.28	12.19
Wind	1.11	0.97	0.68	0.71
Solar	3.66	3.64	3.70	3.74
Biomass	0.52	0.51	0.53	0.44



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

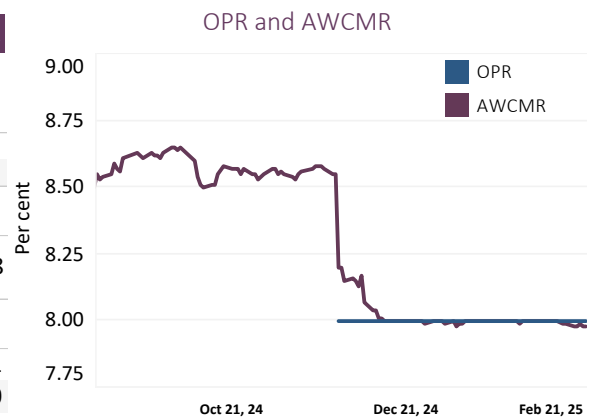
(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February, September 2023 and August 2024.

(d) Provisional

# MONETARY SECTOR

## 2.1 Interest Rates (% p.a.)

Policy Interest Rate	Year Ago	Week Ago	This Week
Overnight Policy Rate (OPR) <sup>(a)</sup>	-	8.00	8.00
<b>Standing Facility Rates <sup>(a)</sup></b>			
Standing Deposit Facility Rate (SDFR)	9.00	7.50	7.50
Standing Lending Facility Rate (SLFR)	10.00	8.50	8.50
<b>Call Money Market</b>			
Average Weighted Call Money Rate (AWCMR) (End of the Week)	9.23	7.99	7.98
<b>Treasury Bill Yields (Primary Market)</b>			
91 Day	9.78	7.69	7.61
182 Day	9.86	7.94	7.90
364 Day	10.02	8.42	8.36
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	11.50	8.42	8.39



	December 2023	November 2024	December 2024
Savings Deposits	0.25 - 13.00	0.25 - 9.00	0.25 - 9.00
One Year Fixed Deposits	1.00 - 22.00	2.50 - 18.39	2.50 - 18.39
<b>December 2023    November 2024    December 2024</b>			
Average Weighted Deposit Rate (AWDR)	11.64	7.59	7.53
Average Weighted Fixed Deposit Rate (AWFDR)	14.88	9.36	9.27
<b>December 2023    November 2024    December 2024</b>			
Average Weighted New Deposit Rate (AWNDR)	11.06	7.15	6.52
Average Weighted New Fixed Deposit Rate (AWNFRD)	11.33	7.19	6.57
<b>December 2023    November 2024    December 2024</b>			
Average Weighted Lending Rate (AWLR)	14.21	12.06	11.93
Average Weighted New Lending Rate (AWNLR)	14.38	11.02	10.77
<b>National Savings Bank (NSB)</b>			
<b>December 2023    November 2024    December 2024</b>			
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	8.00	7.75	7.00

Treasury Bond Auction	03 Years 07 Months 13-Feb-2025	05 Years 08 Months 13-Feb-2025
Coupon Rate	11.50	11.00
Weighted Average Yield	10.31	11.23

### Bank wise Average Weighted Prime Lending Rate

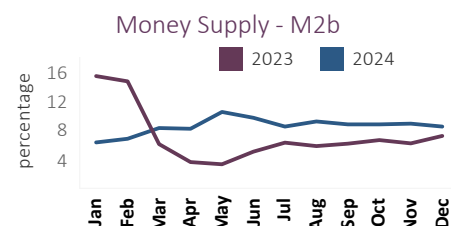
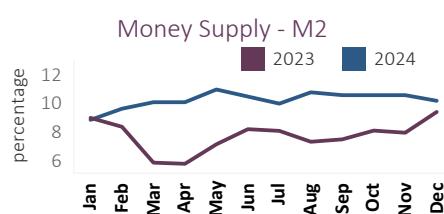
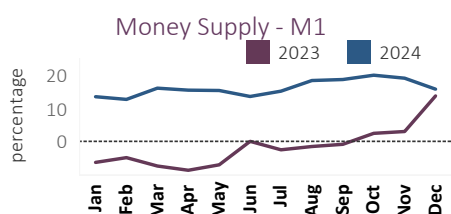
	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	8.87	8.82	Cargills Bank	10.31	8.53
People's Bank	8.68	8.42	HSBC	8.79	8.18
Hatton National Bank	8.27	8.42	Standard Chartered Bank	8.58	8.37
Commercial Bank of Ceylon	9.07	8.90	Citi Bank <sup>(b)</sup>	8.25	8.25
Sampath Bank	10.77	8.40	Deutsche Bank	8.15	8.52
Seylan Bank	9.59	9.55	Habib Bank	9.16	9.42
Union Bank of Colombo	8.59	8.18	Indian Bank	9.66	9.66
Pan Asia Banking Corporation	9.08	9.44	Indian Overseas Bank <sup>(b)</sup>	9.42	9.42
Nations Trust Bank	8.00	8.07	MCB Bank <sup>(b)</sup>	8.66	8.66
DFCC Bank	10.00	9.62	State Bank of India	8.95	9.29
NDB Bank	8.19	7.92	Public Bank	11.00	8.14
Amana Bank	8.00	7.85	Bank of China	-	-

(a) With effect from 27 November 2024, the OPR is defined as the policy interest rate of the Central Bank. SDFR and SLFR are linked to the OPR with a margin of  $\pm 50$  basis points.

(b) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

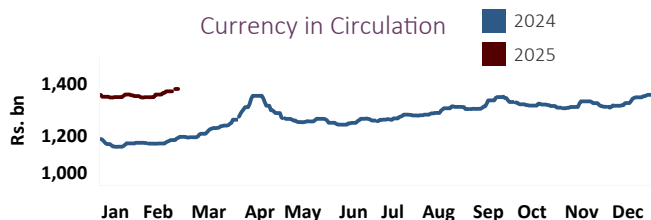
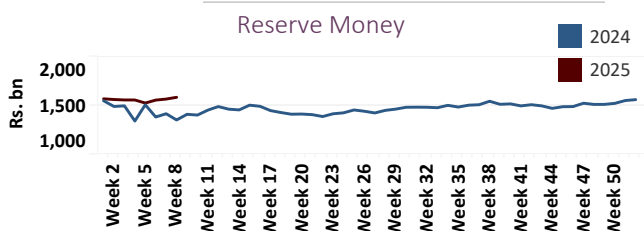
## 2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Dec 2023 <sup>(a)</sup>	Nov 2024 <sup>(a)</sup>	Dec 2024 <sup>(b)</sup>	Dec 2023 <sup>(a)</sup>	Nov 2024 <sup>(a)</sup>	Dec 2024 <sup>(b)</sup>
	Reserve Money	1,328.7	1,498.0	1,539.3	(1.5)	6.1
M1	1,658.0	1,799.8	1,925.6	14.1	19.4	16.1
M2	11,485.1	12,436.5	12,660.6	9.4	10.6	10.2
M2b	13,189.1	14,086.9	14,321.7	7.3	9.0	8.6
Net Foreign Assets of the Banking System <sup>(c)</sup>	(456.1)	438.2	573.3	74.2	176.6	225.7
Monetary Authorities	(837.3)	91.0	222.5	48.1	110.3	126.6
Commercial Banks	381.2	347.2	350.8	349.3	10.3	(8.0)
Domestic Banking Units (DBUs)	(262.5)	(247.5)	(234.3)	39.4	22.8	10.8
Offshore Banking Units (OBUs)	643.8	594.8	585.1	129.5	(6.4)	(9.1)
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,645.2	13,648.7	13,748.4	(2.9)	1.1	0.8
Net Credit to the Government	8,285.0	8,110.2	8,270.1	10.9	5.0	(0.2)
Central Bank	2,376.2	1,803.1	1,773.6	(30.8)	(22.2)	(25.4)
Commercial Banks	5,908.8	6,307.1	6,496.5	46.3	16.7	9.9
DBUs	5,689.3	6,146.6	6,437.5	56.3	18.8	13.2
OBUs	219.4	160.5	59.0	(45.0)	(30.3)	(73.1)
Credit to Public Corporations	769.8	658.9	656.7	(56.0)	(41.4)	(14.7)
DBUs	712.3	607.8	605.1	(57.8)	(43.0)	(15.1)
OBUs	57.5	51.2	51.6	(4.7)	(12.4)	(10.2)
Credit to the Private Sector	7,366.4	7,962.8	8,156.0	(0.6)	9.6	10.7
DBUs	6,834.8	7,374.1	7,560.2	1.5	9.4	10.6
OBUs	531.6	588.7	595.9	(21.7)	11.9	12.1
Other Items (Net)	(2,776.0)	(3,083.2)	(3,334.4)	(7.8)	(18.1)	(20.1)



## 2.3 Reserve Money and Currency in Circulation

	13-Feb-2025	20-Feb-2025	14-Feb-2025	21-Feb-2025
Reserve Money (Rs. Mn)	1,569,630.99	1,587,612.32	1,372,511	1,381,781
Currency in Circulation (Rs. Mn)				



## 2.4 Money Market Activity (Overnight)

Call Money Market	17-Feb-2025	18-Feb-2025	19-Feb-2025	20-Feb-2025	21-Feb-2025
AWCMR	7.98	7.98	7.99	7.98	7.98
Gross Volume (Rs. bn)	34.10	40.10	45.45	41.60	44.30
Repo Market	17-Feb-2025	18-Feb-2025	19-Feb-2025	20-Feb-2025	21-Feb-2025
Weighted Average Rate (% p.a.)	8.01	7.99	7.99	7.99	7.99
Gross Volume (Rs. bn)	61.18	59.69	49.43	58.32	57.08

## 2.5 CBSL Securities Portfolio

	17-Feb-2025	18-Feb-2025	19-Feb-2025	20-Feb-2025	21-Feb-2025
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,512	2,512	2,512	2,512	2,512
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,495	1,494	1,494	1,494	1,494

(a) Revised  
(b) Provisional  
(c) In relation to M2b



## 2.6 Open Market Operations

Item	17.02.2025	18.02.2025	19.02.2025	20.02.2025	21.02.2025
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	162.66	151.67	167.43	161.84	157.19
Standing Lending Facility (Rs. bn)	2.94	4.96	2.67	8.65	6.60
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>159.72</b>	<b>146.71</b>	<b>164.76</b>	<b>153.19</b>	<b>150.59</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>159.72</b>	<b>146.71</b>	<b>164.76</b>	<b>153.19</b>	<b>150.59</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards and Commercial Paper Issues

### 2.7.1 Credit Cards <sup>(a)</sup>

	December 2023	November 2024	December 2024 <sup>(b)</sup>
Total Number of Active Cards	1,917,085	1,951,654	1,970,130
Local (accepted only locally)	10,768	9,862	9,772
Global (accepted globally)	1,906,317	1,941,792	1,960,358
Outstanding balance (Rs.mn) - Credit Cards	151,373	151,614	157,957
Local (accepted only locally)	35,838	33,501	34,847
Global (accepted globally)	115,534	118,113	123,110

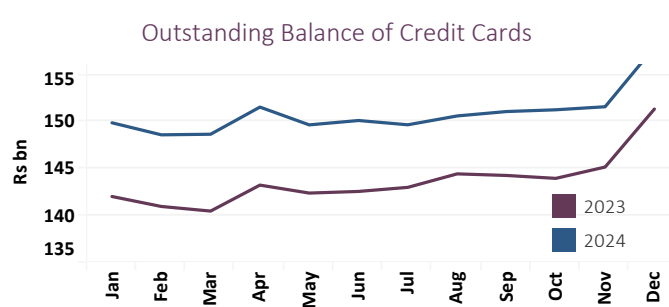
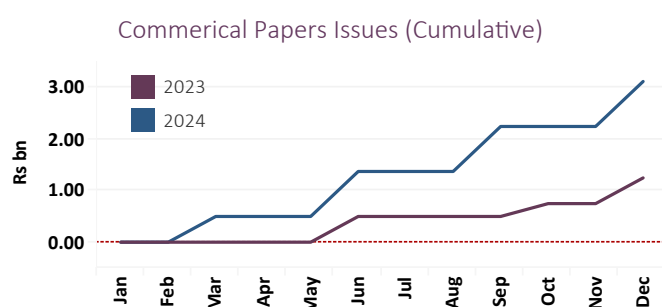
### 2.7.2 Commercial Paper Issues <sup>(c)</sup>

	December 2023	November 2024	December 2024 <sup>(b)</sup>
Total Issues - Cumulative <sup>(d)</sup> (Rs. bn)	1.3	2.3	3.1
Outstanding (as at end of the period) (Rs. bn)	0.7	0.9	0.9

<sup>(a)</sup> Issued by Licensed Commercial Banks (LCBs) <sup>(b)</sup> Provisional

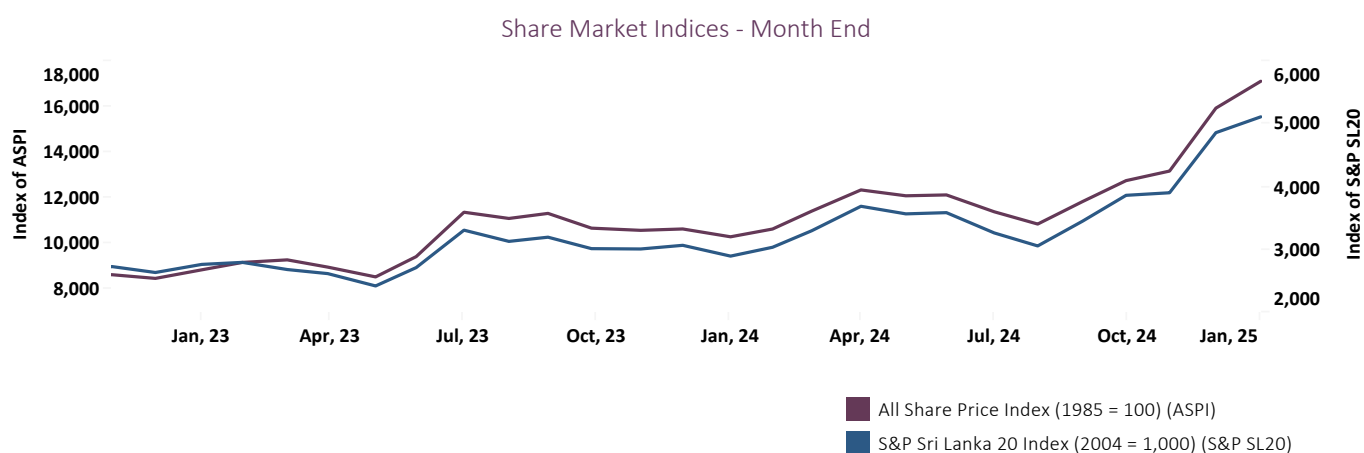
<sup>(c)</sup> Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

<sup>(d)</sup> Year-to-date total



## 2.8 Share Market

	21-Feb-2024	14-Feb-2025	21-Feb-2025
All Share Price Index (1985 = 100) (ASPI)	10,649.30	16,936.69	16,889.31
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,070.37	5,035.21	5,063.27
Daily Turnover (Rs. mn)	880.93	4,894.84	3,516.77
Market Capitalisation (Rs.bn)	4,150.34	5,999.78	5,945.63
Foreign Purchases (Rs. mn)	76.31	353.46	164.26
Foreign Sales (Rs. mn)	86.50	867.02	914.03
Net Foreign Purchases (Rs. mn)	(10.19)	(513.56)	(749.78)

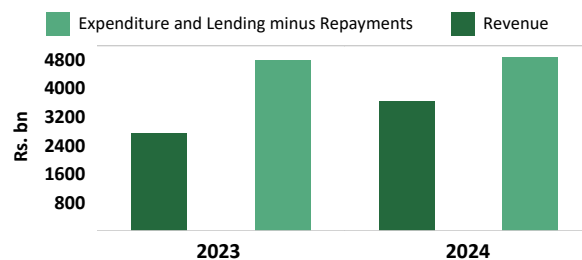


# FISCAL SECTOR

## 3.1 Government Finance (Rs. Bn)

Item	2023	2024
	Jan. - Nov.	Jan. - Nov. <sup>(a)</sup>
Revenue and Grants	2,771.36	3,664.64
Revenue	2,757.98	3,650.90
Tax Revenue	2,511.98	3,370.46
Non Tax Revenue	246.01	280.45
Grants	13.38	13.74
Expenditure and Lending minus Repayments	4,791.66	4,881.94
Recurrent Expenditure	4,292.75	4,276.03
Capital and Lending minus Repayments	498.91	605.91
Primary Balance	331.42	927.85
Overall Budget Balance	(2,020.30)	(1,217.30)

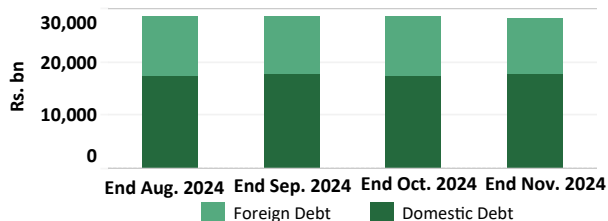
Government Fiscal Operations  
January - November



## 3.2 Outstanding Central Government Debt (Rs. Bn)<sup>(b)</sup>

Item	End 2023	2024 <sup>(a)(c)</sup>	
	End 2023 <sup>(a)(c)</sup>	End Oct.	End Nov.
Total Domestic Debt <sup>(d)</sup>	17,051.85	17,497.73	17,571.96
of which; Treasury Bills	4,017.04	4,036.93	4,028.34
Treasury Bonds	12,002.34	13,297.63	13,454.53
Total Foreign Debt <sup>(e)(f)</sup>	11,644.09	10,789.37	10,668.26
Total Outstanding Government Debt	28,695.95	28,287.10	28,240.22

Central Government Debt  
End Aug. 2024 - End Nov. 2024



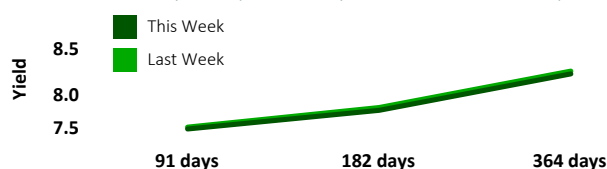
Sources : Ministry of Finance, Planning and Economic Development  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 20 February 2025

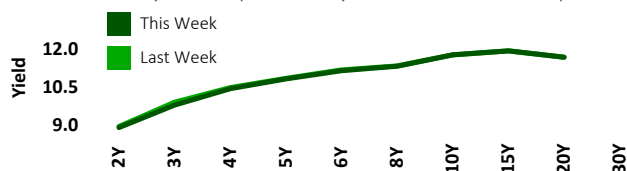
### 3.3.1 Treasury Bills and Treasury Bonds

Security	Maturity	Primary Market %		Secondary Market %			
		Last Week	This Week	This Week		Last Week	
				Buying	Selling	Average	Average
Treasury Bills	91 Day	7.69	7.61	7.76	7.52	7.64	7.66
	182 Day	7.94	7.90	7.95	7.74	7.84	7.87
	364 Day	8.42	8.36	8.32	8.14	8.23	8.26
	< 2 Years	-	-	9.07	8.92	9.00	9.04
	< 3 Years	-	-	9.92	9.77	9.85	9.96
	< 4 Years	10.31	-	10.55	10.39	10.47	10.51
	< 5 Years	-	-	10.93	10.74	10.84	10.86
Treasury Bonds	< 6 Years	11.23	-	11.25	11.04	11.15	11.18
	< 8 Years	-	-	11.43	11.21	11.32	11.33
	< 10 Years	-	-	11.92	11.57	11.75	11.75
	< 15 Years	-	-	12.10	11.70	11.90	11.90
	< 20 Years	-	-	11.77	11.55	11.66	11.66
	< 30 Years	-	-	-	-	-	-

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Planning and Economic Development. These debt service payments comprise of certain overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Planning and Economic Development.

(g) Primary market transactions during the week ending 20 February 2025

(h) Average of the secondary market quotes

### 3.3.2 International Sovereign Bonds

Security	Maturity Date	Description	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	15-Apr-28	4.00% PDI Bonds due 2028	6.35	6.30
	15-Jan-30	Step-Up Macro-Linked Bonds due 2030	5.95	5.78
	15-Mar-33	Step-Up Macro-Linked Bonds due 2033	7.01	6.89
	15-Jun-35	Step-Up Governance-Linked Bonds due 2035	10.02	9.92
	15-May-36	Step-Up Macro-Linked Bonds due 2036	7.58	7.48
	15-Feb-38	Step-Up Macro-Linked Bonds due 2038	7.81	7.73
	15-Jun-38	USD Step-Up Bonds due 2038	6.22	6.26

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 20 February 2025)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,115,395	4,107,543
Treasury Bonds	14,372,316	14,443,566
of which T-Bills and T-Bonds held by Foreigners	77,980	78,773
Total	18,487,711	18,551,109

Primary Market Activities <sup>(a)</sup>	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	157,500	115,000
Total Bids Received	357,009	273,302
Amount Accepted	157,500	115,000
Phase II, Non-competitive Allocation		
Amount Raised	7,106	11,500
<b>Treasury Bonds</b>		
Phases I, II and III		
Amount Offered	67,500	-
Total Bids Received	185,962	-
Amount Accepted	67,500	-
Direct Issuance Window		
Amount Raised	3,750	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	186,596	173,223
Repo Transaction (Sales/Purchases)	360,075	487,519
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	269,433	362,352
Repo Transaction (Sales/Purchases)	945,284	1,245,634

(a) Limited to T-Bill and T-Bond issuances under regular issuance process.

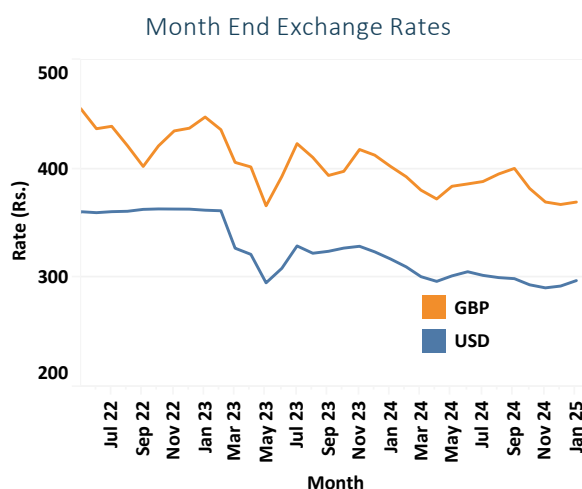


# EXTERNAL SECTOR

## 4.1 Exchange Rate

Item (Rs Per Unit) <sup>(a)</sup>	21-Feb-25			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	291.77	300.31	296.04	295.85	311.98
GBP	368.10	381.95	375.03	371.64	393.97
Yen	1.93	2.01	1.97	1.94	2.08
EURO	304.53	316.98	310.76	309.31	337.39
INR <sup>(b)</sup>			3.43	3.42	3.76
SDR as at 20-Feb-25			388.93	387.85	413.97

Central Bank Purchases and Sales (USD mn) <sup>(c)</sup>	2024		2025
	January	December	January
Purchases	245.3	231.3	47.3
Sales	-	22.5	35.0



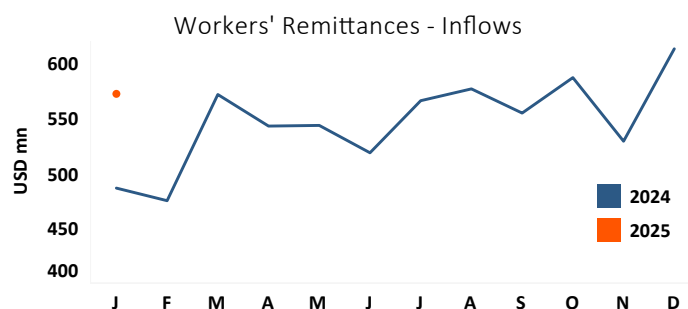
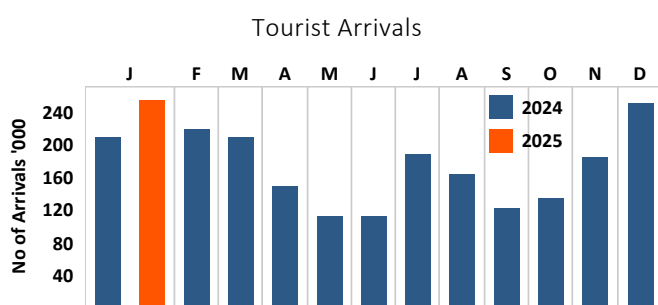
Item	Year Ago	Week Ago	21-Feb-25
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	41.37	50.35	42.62

### Forward Transactions

Forward Rates (Rs per USD) <sup>(d)</sup>				
1 Month		313.20	297.63	296.43
3 Month		-	299.05	297.82
Average Daily Interbank Forward Volume (USD mn)		16.32	18.06	15.30
Outstanding Forward Volume (USD mn) as at 20-Feb-25		706.66	826.29	836.40

## 4.2 Tourism & Workers' Remittances

		2024	2025	Y-o-Y %		
		January	January <sup>(e)</sup>	Change		
Tourist Arrivals	Number	208,253	252,761	21.40		
		2023	2024 <sup>(e)</sup>	Y-o-Y %		
		December	December	Change		
Earnings from Tourism	USD mn	269.3	362.1 <sup>(f)</sup>	2,068.0	3,168.7 <sup>(f)</sup>	53.2
	Rs. bn	88.0	105.6 <sup>(f)</sup>	678.4	959.7 <sup>(f)</sup>	41.5
		2024	2025	Y-o-Y %		
		January	January <sup>(e)</sup>	Change		
Workers' Remittances (Inflows)	USD mn	487.6	573.0	17.5		
	Rs bn	156.6	169.7	8.4		



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

### 4.3 Official Reserve Assets as at end January 2025 <sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	6,065
Foreign Currency Reserves	5,986
Reserve position in the IMF	4
SDRs	32
Gold	42
Other Reserve Assets	1

### 4.4 International Reserves & Foreign Currency Liquidity as at end December 2024 <sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	6,122
Foreign Currency Reserves	6,048
(a) Securities	2,298
(b) Total currency and deposits with	3,749
(i) other national central banks, BIS and IMF	2,795
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	954
Reserve position in the IMF	4
SDRs	3
Gold	40
Other Reserve Assets	28

#### Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	<b>(2,009)</b>	<b>(86)</b>	<b>(272)</b>	<b>(1,651)</b>
outflows (-) Principal	(1,143)	(50)	(94)	(1,000)
outflows (-) Interest	(866)	(36)	(178)	(652)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	<b>(3,548)</b>	<b>(289)</b>	<b>(546)</b>	<b>(2,713)</b>
Short positions (-) <sup>(e)</sup>	(3,548)	(289)	(546)	(2,713)
Long positions (+)				
3. Other	<b>(4)</b>	<b>(4)</b>		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(4)	(4)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) These net drains do not include debt servicing terms finalised in December 2024.

(e) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade (a)

Item	Jan. - Dec. (USD mn) <sup>(b)</sup>			Jan. - Dec. (Rs. mn) <sup>(b)</sup>		
	2023	2024	% Change	2023	2024	% Change
<b>Exports</b>	11,910.7	12,772.0	7.2	3,899,426.9	3,857,194.9	(1.1)
Agricultural	2,566.5	2,774.5	8.1	838,967.1	837,175.3	(0.2)
Industrial	9,277.8	9,946.9	7.2	3,038,614.5	3,004,711.5	(1.1)
Food, Beverages & Tobacco	539.3	651.5	20.8	176,185.3	196,546.3	11.6
Textiles and Garments	4,878.9	5,061.0	3.7	1,598,979.4	1,528,517.4	(4.4)
Petroleum Products	539.4	1,063.4	97.2	177,013.6	321,223.7	81.5
Leather, Rubber Products, etc.	973.4	1,037.7	6.6	318,756.0	313,666.6	(1.6)
Other	2,346.8	2,133.1	(9.1)	767,680.1	644,757.6	(16.0)
Mineral	38.4	24.5	(36.2)	12,680.0	7,411.6	(41.5)
Unclassified	28.0	26.1	(6.7)	9,165.3	7,896.6	(13.8)
<b>Imports</b>	16,811.1	18,841.4	12.1	5,492,605.8	5,685,530.9	3.5
Consumer Goods	3,043.9	3,465.7	13.9	993,211.8	1,045,134.5	5.2
Intermediate Goods	11,006.6	11,914.5	8.2	3,598,166.1	3,596,591.0	0.0
Investment Goods	2,744.6	3,448.2	25.6	896,095.7	1,039,913.5	16.0
Unclassified	16.0	13.0	(18.8)	5,132.2	3,891.9	(24.2)
<b>Trade Balance</b>	(4,900.4)	(6,069.4)		(1,593,179.0)	(1,828,336.0)	

## 4.6 Trade Indices (2010 = 100)<sup>(a) (c)</sup>

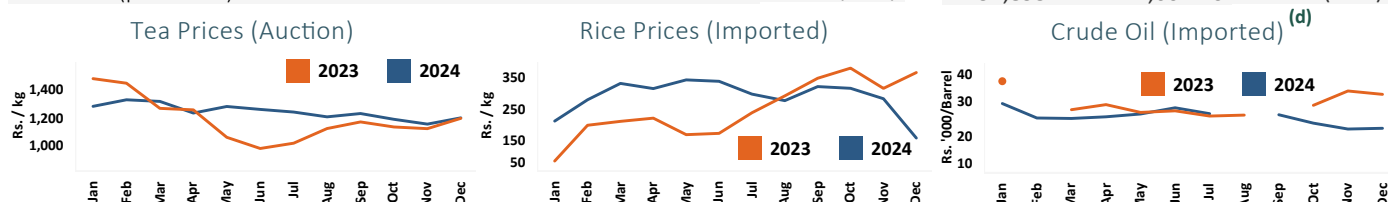
Item	Year Ago	Month Ago	2024 December
<b>Total Exports</b>			
Value	139.4	138.4	153.3
Quantity	167.0	158.9	196.8
Unit Value	83.5	87.1	77.9
<b>Total Imports</b>			
Value	133.2	133.9	172.2
Quantity	141.2	139.0	183.1
Unit Value	94.3	96.4	94.1
Terms of Trade	88.5	90.4	82.8



## 4.7 Commodity Prices

	USD			LKR		
	December 2023	December 2024	% Change	December 2023	December 2024	% Change
<b>Colombo Tea Auctions</b>						
Tea Prices (per kg)	3.66	4.11	12.3	1,196.50	1,200.09	0.3

<b>Imports (CIF)</b>						
Rice (per MT)	1,131.54	550.64	(51.3)	369,721.54	160,610.58	(56.6)
Sugar (per MT)	788.62	620.05	(21.4)	257,674.95	180,856.85	(29.8)
Wheat (per MT)	320.27	282.00	(11.9)	104,644.73	82,253.76	(21.4)
Crude Oil (per barrel)	97.62	77.50	(20.6)	31,895.17	22,604.70	(29.1)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023 and August 2024.