

WEEKLY ECONOMIC INDICATORS

14 February 2025



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During 2024, tea production recorded an overall year-on-year increase, with the rebound in production during the third and fourth quarters owing to improved weather conditions. Rubber production improved in 2024, rebounding from the negative growth in the second quarter, caused by adverse weather conditions that disrupted tapping operations, and achieving a notable year-on-year increase in December. Coconut production continued to trend downwards throughout 2024, experiencing a significant year-on-year decline in December as well.

The Index of Industrial Production (IIP) in December 2024 increased by 8.8 per cent to 94.9 compared to December 2023, mainly contributed by the increases reported in the manufacture of Food products (16.1 per cent), Wearing apparel (10.1 per cent) and Other non-metallic mineral products (14.3 per cent).

During the period from 10th to 14th of February, 2025, crude oil prices exhibited a volatile behavior. The uncertainties surrounding the broader impact of US tariffs exerted some upward pressure on prices, while a potential peace deal between Ukraine and Russia capped the price increase. Overall, both Brent and WTI prices recorded marginal increases, during the period under review.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 14th February 2025 decreased by 17 bps to 8.42 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) decreased to 7.99 per cent on 14th February 2025 compared to 8.00 per cent at the end of last week.

The reserve money increased compared to the previous week mainly due to increase in currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 175.088 bn by 14th February 2025, compared to a surplus of Rs. 144.294 bn by the end of last week.

By 14th February 2025, the All Share Price Index (ASPI) increased by 1.21 per cent to 16,936.69 points and the S&P SL 20 Index increased by 0.86 per cent to 5,035.21 points, compared to the index values of the last week.

Fiscal Sector

During the week, a slight reduction was observed in the T-Bill yield rates in both the primary and secondary markets, while T-Bond yields remained broadly stable.

The rupee value of T-Bills and T-Bonds held by foreign investors remained broadly unchanged in comparison to the previous week.

In the reporting week, the auctions for T-Bills and T-Bonds experienced oversubscription rate of approximately 2.3 and 2.8 times.

A decrease of 14.1 per cent was observed in the total volume of secondary market transactions in T-Bills and T-Bonds in the reporting week compared to the week before.

External Sector

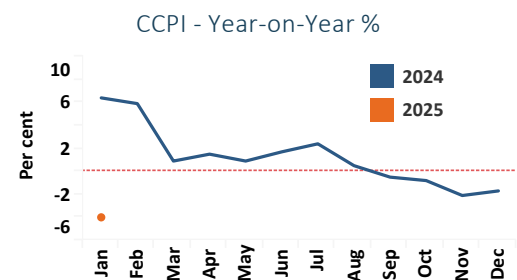
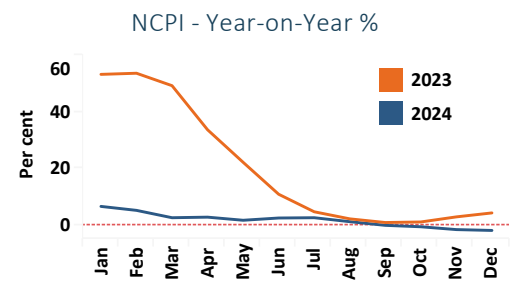
During the year up to 14th February 2025, the Sri Lanka rupee depreciated against the US dollar by 1.3 per cent.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023		2024
	December	November	December
National Consumer Price Index (NCPI) - Headline	208.8	202.4	204.6
Monthly Change %	1.4	0.1	1.1
Annual Average Change %	16.5	2.2	1.6
Year-on-Year Change %	4.2	(1.7)	(2.0)
National Consumer Price Index (NCPI) - Core	189.7	192.2	192.1
Annual Average Change %	15.8	2.5	2.5
Year-on-Year Change %	0.9	1.5	1.3

CCPI (2021=100)	2024		2025
	January	December	January
Colombo Consumer Price Index (CCPI) - Headline	200.7	191.7	192.6
Monthly Change %	2.9	1.2	0.5
Annual Average Change %	14.2	1.2	0.4
Year-on-Year Change %	6.4	(1.7)	(4.0)
Colombo Consumer Price Index (CCPI) - Core	176.2	177.1	178.4
Annual Average Change %	11.3	3.3	3.2
Year-on-Year Change %	2.2	2.7	1.2



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	233.00	n.a.	250.00	250.00	250.00	250.00	252.50	260.00
Kekulu (Red)	175.00	n.a.	220.00	219.00	190.00	n.a.	230.00	230.00
Beans	575.00	310.00	450.00	375.00	625.00	360.00	500.00	425.00
Cabbage	400.00	150.00	200.00	270.00	450.00	200.00	250.00	320.00
Carrot	675.00	260.00	425.00	650.00	775.00	310.00	475.00	700.00
Tomato	737.50	233.33	212.50	175.00	787.50	283.33	262.50	225.00
Pumpkin	337.50	100.00	120.00	120.00	387.50	150.00	170.00	170.00
Snake Gourd	230.00	160.00	205.00	250.00	280.00	210.00	255.00	300.00
Brinjal	200.00	283.33	350.00	550.00	250.00	333.33	400.00	600.00
Green Chilli	800.00	1,000.00	1,150.00	1,250.00	900.00	1,100.00	1,250.00	1,350.00
Lime	120.00	200.00	120.00	105.00	180.00	250.00	180.00	157.50
Red Onion (Local)	300.00	n.a.	n.a.	n.a.	350.00	n.a.	n.a.	n.a.
Big Onion (Imported)	358.25	179.33	129.75	123.75	405.00	210.00	180.00	160.00
Potato (Local)	332.25	366.67	359.25	375.00	345.75	450.00	455.00	450.00
Dried Chilli (Imported)	875.00	717.00	656.25	668.75	1,000.00	900.00	900.00	900.00
Red Dhal	297.00	273.00	265.75	262.00	320.00	290.00	287.50	280.00
Egg White (Each)	56.25	32.67	31.50	31.50	56.75	33.17	32.13	32.00
Coconut (Each)	92.00	173.33	190.00	192.50	120.00	190.00	220.00	220.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice				
	Year Ago	Month Ago	Week Ago	This Week	
Samba	226.00		242.00	236.50	236.00
Kekulu (White)	188.75		229.33	216.25	216.00
Kekulu (Red)	173.50		n.a.	234.25	224.00
Nadu	192.00		233.33	226.00	226.25

n.a. - not available

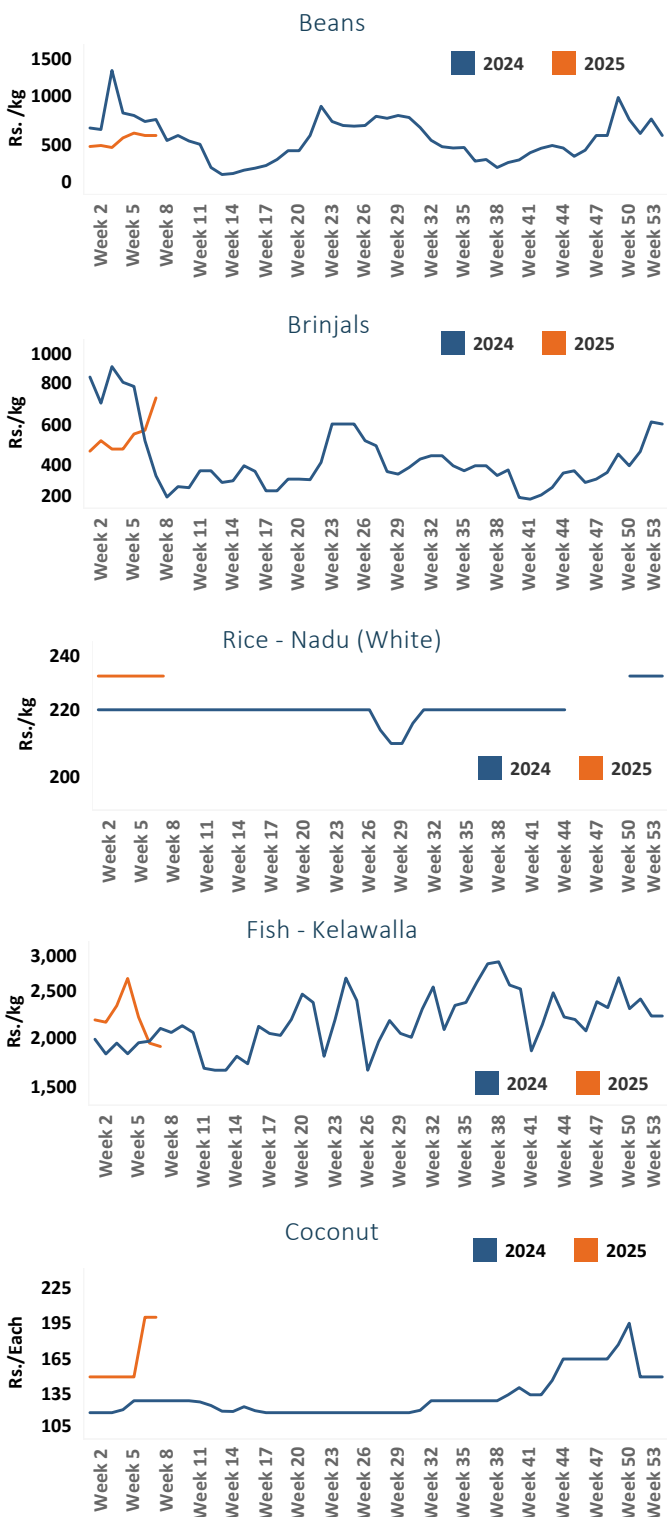
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	239.33	240.00
Kekulu (Red)	222.67	218.33
Beans	437.50	383.75
Cabbage	213.75	250.00
Carrot	407.50	675.00
Tomato	126.25	107.50
Pumpkin	100.00	106.25
Snake Gourd	217.50	227.50
Brinjal	450.00	508.75
Ash Plantain	131.25	117.50
Red Onion (Local)	225.00	257.50
Red Onion (Imported)	337.50	317.50
Big Onion (Imported)	140.25	145.75
Potatoes (Local)	238.75	250.00
Potatoes (Imported)	138.25	165.75
Dried Chillies (Imported)	645.00	592.50
Coconut (Each)	147.50	142.50

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	230.00	230.00
Kekulu (Red)	n.a.	220.00
Beans	600.00	600.00
Cabbage	360.00	390.00
Carrot	590.00	875.00
Tomato	400.00	375.00
Pumpkin	195.00	200.00
Snake Gourd	390.00	390.00
Brinjal	570.00	725.00
Green Chilli	1,500.00	1,800.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	220.00	220.00
Potato (Local)	520.00	360.00
Potato (Imported)	200.00	200.00
Dried Chilli (Imported)	850.00	800.00
Red Dhal	300.00	300.00
Sugar White	240.00	230.00
Egg White (Each)	35.00	35.00
Coconut (Each)	200.00	200.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,025.00	1,025.00	1,020.00	925.00	1,620.00	1,380.00	1,960.00	1,925.00
Balaya	612.50	600.00	550.00	n.a.	745.00	n.a.	960.00	880.00
Salaya	295.00	287.50	302.50	250.00	445.00	382.50	465.00	440.00
Hurulla	783.33	1,000.00	683.33	710.00	873.33	890.00	1,166.67	1,113.33

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 ^{(a)(b)}	2023 ^(b)	2023 Q3 ^{(a)(b)}	2024 Q3 ^(b)
Agriculture	(4.2)	2.6	4.2	3.0
Industry	(16.0)	(9.2)	(0.7)	10.8
Services	(2.6)	(0.2)	1.7	2.6
Taxes less subsidies on products	(12.4)	2.8	8.5	13.3
GDP	(7.3)	(2.3)	1.6	5.5

(a) Revised
(b) Provisional

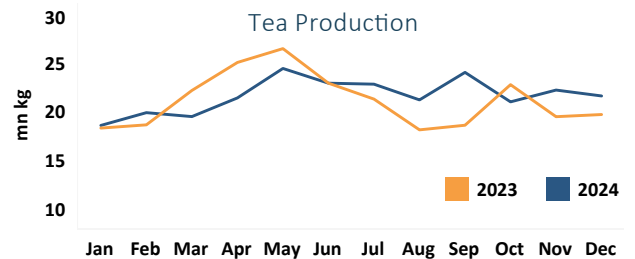


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	December 2023 ^(a)	December 2024 ^(a)	% Change
Tea (mn kg)	19.8	21.7	9.6
Rubber (mn kg)	3.4	4.5	32.4
Coconut (mn nuts)	254.1	170.1	(33.1)

(a) Provisional

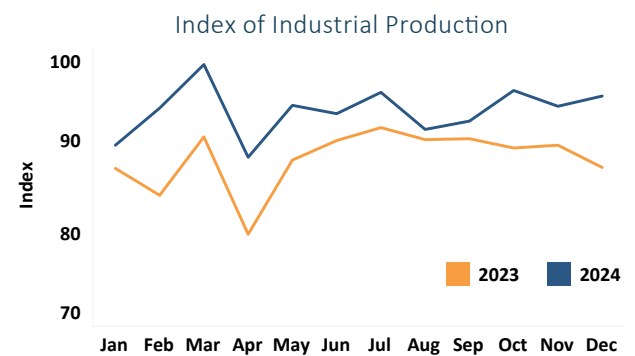


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	December 2023 ^(b)	December 2024 ^(c)	% Change
Index of Industrial Production	87.2	94.9	8.8
Food products	85.4	99.1	16.1
Wearing apparel	83.5	92.0	10.1
Other non-metallic mineral products	91.7	104.9	14.3
Coke and refined petroleum products	114.2	102.6	(10.2)
Rubber and plastic products	76.5	76.0	(0.7)
Chemicals and chemical products	65.5	77.0	17.6
Beverages	130.4	140.1	7.4

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



Source: Department of Census and Statistics

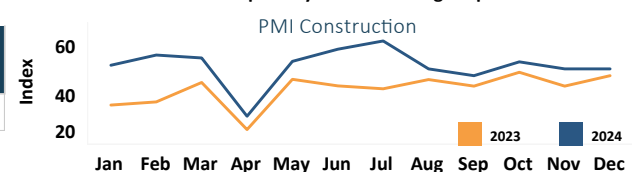
1.6 Purchasing Managers' Index (PMI)^(a)

PMI Manufacturing	2023		2024	
	Nov	Dec	Nov	Dec
Index	57.0	52.7	53.3	57.2

PMI Services	2023		2024	
	Nov	Dec	Nov	Dec
Business Activity Index	63.6	71.0	60.5	71.1

PMI Construction	2023		2024	
	Nov	Dec	Nov	Dec
Total Activity Index	44.3	48.6	51.4	51.4

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



1.7 Employment (a)

Item	2023	2023 Q3	2024 Q3
Labour Force Participation rate	48.6	48.8	46.6
Unemployment rate	4.7	4.7	4.1

Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q2	2024 Q2
Agriculture	26.1	25.7	25.0
Industry	25.5	26.3	26.5
Services	48.4	48.1	48.5

1.8 Wage Rate Indices

Item	2023	2024	Change %
	December	December	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	161.3	21.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	175.3	184.5	5.2
Agriculture	173.7	186.0	7.1
Industry	175.8	183.8	4.6
Services	176.2	184.4	4.7

1.9 Average Crude Oil Prices

Month	2024			2025		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	78.93	73.64	91.48	77.90	74.77	-
February	81.48	76.53	81.33	-	-	-
March	84.57	80.23	82.76	-	-	-
April	88.99	84.47	86.00	-	-	-
May	83.28	78.97	88.49	-	-	-
June	82.58	78.42	92.88	-	-	-
July	84.14	80.85	87.57	-	-	-
August	79.03	75.71	-	-	-	-
September	73.27	69.93	87.38	-	-	-
October	75.29	71.55	81.75	-	-	-
November	73.51	69.73	76.72	-	-	-
December	73.02	69.57	77.50	-	-	-

Date	2024		2025	
08-Feb	79.48	74.10	-	-
09-Feb	81.57	76.26	-	-
10-Feb	-	-	75.14	71.46
11-Feb	-	-	76.18	72.60
12-Feb	81.82	76.43	-	-
13-Feb	82.05	77.01	74.60	70.81
14-Feb	82.47	77.67	75.27	71.47

1.10 Daily Electricity Generation

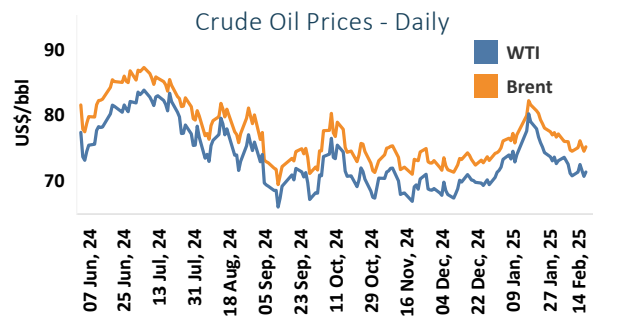
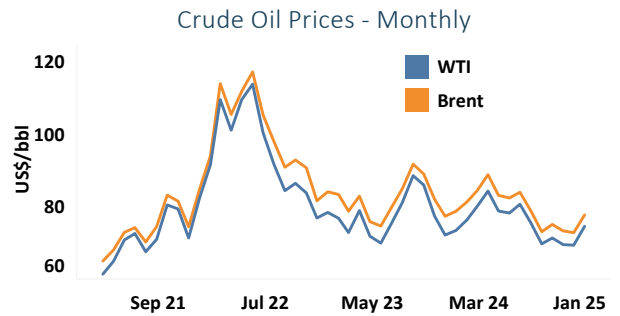
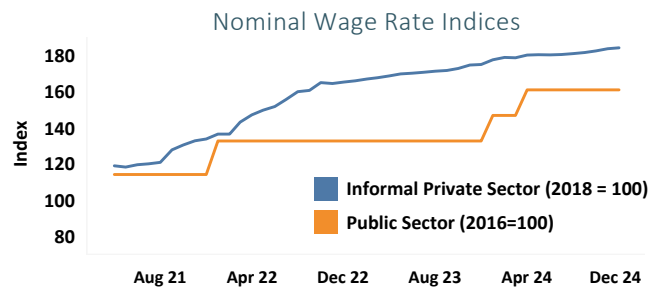
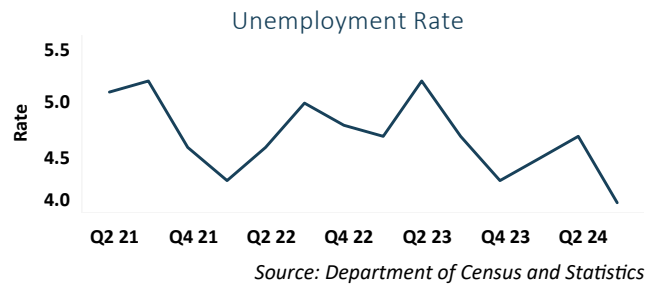
	10-Feb-25	11-Feb-25	12-Feb-25	13-Feb-25
Peak Demand (MW)	2,376.10	2,600.50	2,376.00	2,553.40
Total Energy (GWh)	44.36	47.96	42.00	46.31
Hydro	18.63	19.79	17.26	19.25
Thermal Coal	0.00	0.00	0.00	0.00
Thermal Oil	20.32	23.36	19.55	22.23
Wind	1.35	1.07	1.20	0.70
Solar	3.65	3.36	3.60	3.63
Biomass	0.41	0.38	0.39	0.52

(a) The household population aged 15 and above

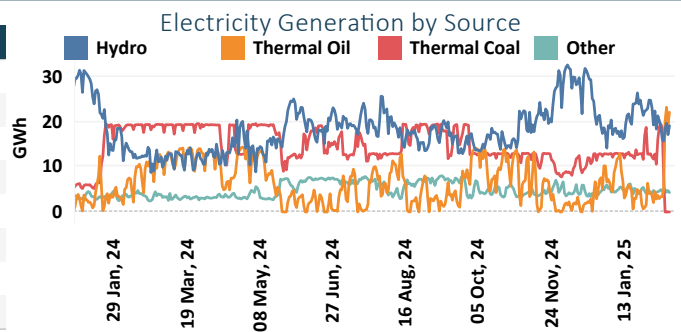
(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February, September 2023 and August 2024.

(d) Provisional



Sources: Bloomberg, Ceylon Petroleum Corporation

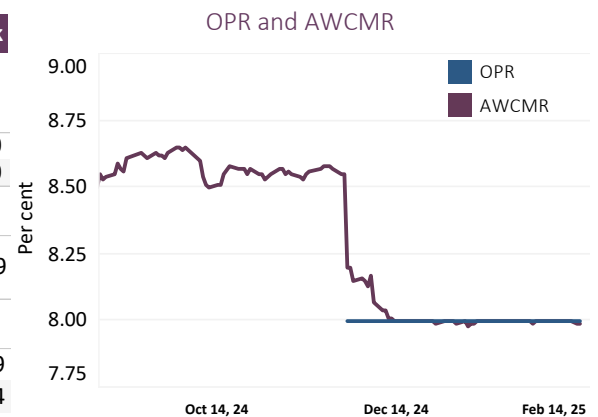


Source: Ceylon Electricity Board

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rate	Year Ago	Week Ago	This Week
Overnight Policy Rate (OPR) ^(a)	-	8.00	8.00
Standing Facility Rates^(a)			
Standing Deposit Facility Rate (SDFR)	9.00	7.50	7.50
Standing Lending Facility Rate (SLFR)	10.00	8.50	8.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (End of the Week)	9.14	8.00	7.99
Treasury Bill Yields (Primary Market)			
91 Day	9.79	7.79	7.69
182 Day	9.86	8.00	7.94
364 Day	10.02	8.43	8.42
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.61	8.59	8.42



	December 2023	November 2024	December 2024
Savings Deposits	0.25 - 13.00	0.25 - 9.00	0.25 - 9.00
One Year Fixed Deposits	1.00 - 22.00	2.50 - 18.39	2.50 - 18.39
December 2023 November 2024 December 2024			
Average Weighted Deposit Rate (AWDR)	11.64	7.59	7.53
Average Weighted Fixed Deposit Rate (AWFDR)	14.88	9.36	9.27
December 2023 November 2024 December 2024			
Average Weighted New Deposit Rate (AWNDR)	11.06	7.15	6.52
Average Weighted New Fixed Deposit Rate (AWNFR)	11.33	7.19	6.57
December 2023 November 2024 December 2024			
Average Weighted Lending Rate (AWLR)	14.21	12.06	11.93
Average Weighted New Lending Rate (AWNLR)	14.38	11.02	10.77
National Savings Bank (NSB)			
December 2023 November 2024 December 2024			
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	8.00	7.75	7.00

Treasury Bond Auction	03 Years 07 Months 13-Feb-2025	05 Years 08 Months 13-Feb-2025
Coupon Rate	11.50	11.00
Weighted Average Yield	10.31	11.23

Bank wise Average Weighted Prime Lending Rate

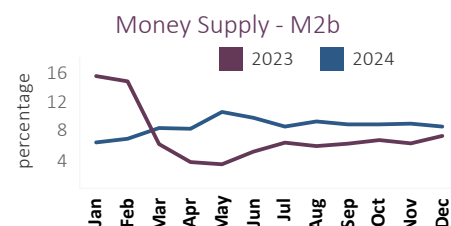
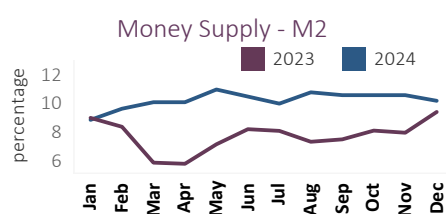
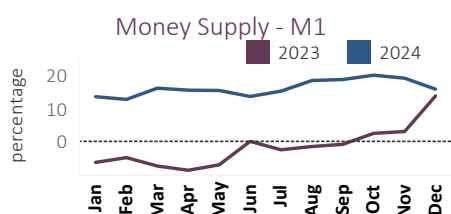
	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	8.88	8.87	Cargills Bank	9.30	10.31
People's Bank	10.00	8.68	HSBC	8.98	8.79
Hatton National Bank	8.36	8.27	Standard Chartered Bank	8.45	8.58
Commercial Bank of Ceylon	9.01	9.07	Citi Bank ^(b)	8.25	8.25
Sampath Bank	8.84	10.77	Deutsche Bank	7.92	8.15
Seylan Bank	9.78	9.59	Habib Bank	9.42	9.16
Union Bank of Colombo	8.46	8.59	Indian Bank	9.66	9.66
Pan Asia Banking Corporation	8.31	9.08	Indian Overseas Bank ^(b)	9.42	9.42
Nations Trust Bank	7.97	8.00	MCB Bank ^(b)	8.66	8.66
DFCC Bank	9.24	10.00	State Bank of India	9.70	8.95
NDB Bank	9.15	8.19	Public Bank	8.48	11.00
Amana Bank	8.08	8.00	Bank of China	-	-

(a) With effect from 27 November 2024, the OPR is defined as the policy interest rate of the Central Bank. SDFR and SLFR are linked to the OPR with a margin of ± 50 basis points.

(b) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

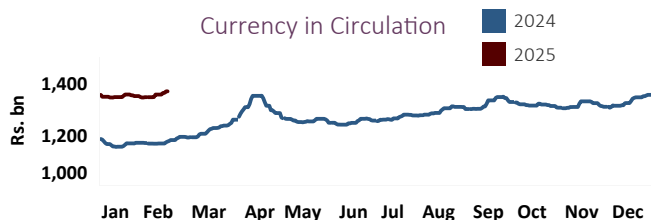
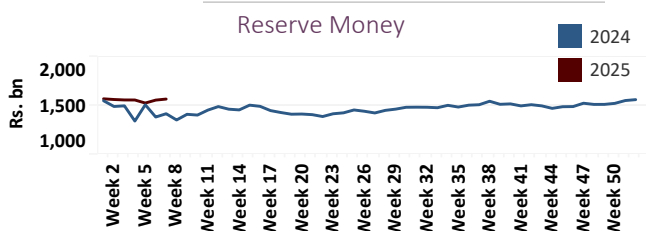
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Dec 2023 ^(a)	Nov 2024 ^(a)	Dec 2024 ^(b)	Dec 2023 ^(a)	Nov 2024 ^(a)	Dec 2024 ^(b)
	Reserve Money	1,328.7	1,498.0	1,539.3	(1.5)	6.1
M1	1,658.0	1,799.8	1,925.6	14.1	19.4	16.1
M2	11,485.1	12,436.5	12,660.6	9.4	10.6	10.2
M2b	13,189.1	14,086.9	14,321.7	7.3	9.0	8.6
Net Foreign Assets of the Banking System ^(c)	(456.1)	438.2	573.3	74.2	176.6	225.7
Monetary Authorities	(837.3)	91.0	222.5	48.1	110.3	126.6
Commercial Banks	381.2	347.2	350.8	349.3	10.3	(8.0)
Domestic Banking Units (DBUs)	(262.5)	(247.5)	(234.3)	39.4	22.8	10.8
Offshore Banking Units (OBUs)	643.8	594.8	585.1	129.5	(6.4)	(9.1)
Net Domestic Assets of the Banking System ^(c)	13,645.2	13,648.7	13,748.4	(2.9)	1.1	0.8
Net Credit to the Government	8,285.0	8,110.2	8,270.1	10.9	5.0	(0.2)
Central Bank	2,376.2	1,803.1	1,773.6	(30.8)	(22.2)	(25.4)
Commercial Banks	5,908.8	6,307.1	6,496.5	46.3	16.7	9.9
DBUs	5,689.3	6,146.6	6,437.5	56.3	18.8	13.2
OBUs	219.4	160.5	59.0	(45.0)	(30.3)	(73.1)
Credit to Public Corporations	769.8	658.9	656.7	(56.0)	(41.4)	(14.7)
DBUs	712.3	607.8	605.1	(57.8)	(43.0)	(15.1)
OBUs	57.5	51.2	51.6	(4.7)	(12.4)	(10.2)
Credit to the Private Sector	7,366.4	7,962.8	8,156.0	(0.6)	9.6	10.7
DBUs	6,834.8	7,374.1	7,560.2	1.5	9.4	10.6
OBUs	531.6	588.7	595.9	(21.7)	11.9	12.1
Other Items (Net)	(2,776.0)	(3,083.2)	(3,334.4)	(7.8)	(18.1)	(20.1)



2.3 Reserve Money and Currency in Circulation

	06-Feb-2025	13-Feb-2025	07-Feb-2025	14-Feb-2025
Reserve Money (Rs. Mn)	1,559,064.35	1,569,630.99	1,359,901	1,372,511
Currency in Circulation (Rs. Mn)				



2.4 Money Market Activity (Overnight)

Call Money Market	10-Feb-2025	11-Feb-2025	13-Feb-2025	14-Feb-2025
AWCMR	8.00	8.00	7.99	7.99
Gross Volume (Rs. bn)	16.60	10.20	19.50	36.05
Repo Market	10-Feb-2025	11-Feb-2025	13-Feb-2025	14-Feb-2025
Weighted Average Rate (% p.a.)	8.00	8.01	8.03	8.06
Gross Volume (Rs. bn)	17.22	15.25	27.59	17.40

2.5 CBSL Securities Portfolio

	10-Feb-2025	11-Feb-2025	13-Feb-2025	14-Feb-2025
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,512	2,512	2,512	2,512
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,488	1,488	1,488	1,487

(a) Revised
(b) Provisional
(c) In relation to M2b

2.6 Open Market Operations

Item	10.02.2025	11.02.2025	13.02.2025	14.02.2025
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	156.33	165.09	173.22	182.82
Standing Lending Facility (Rs. bn)	2.81	1.59	1.67	7.73
Total Overnight Market Liquidity (Rs. bn)	153.52	163.50	171.55	175.09
Total Outstanding Market Liquidity (Rs. bn)^(a)	153.52	163.50	171.55	175.09

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2023	November 2024	December 2024 ^(b)
Total Number of Active Cards	1,917,085	1,951,654	1,970,130
Local (accepted only locally)	10,768	9,862	9,772
Global (accepted globally)	1,906,317	1,941,792	1,960,358
Outstanding balance (Rs.mn) - Credit Cards	151,373	151,614	157,957
Local (accepted only locally)	35,838	33,501	34,847
Global (accepted globally)	115,534	118,113	123,110

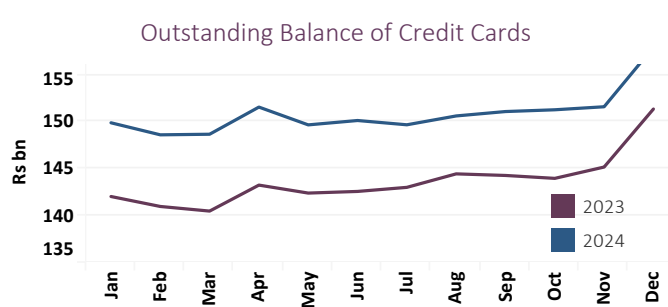
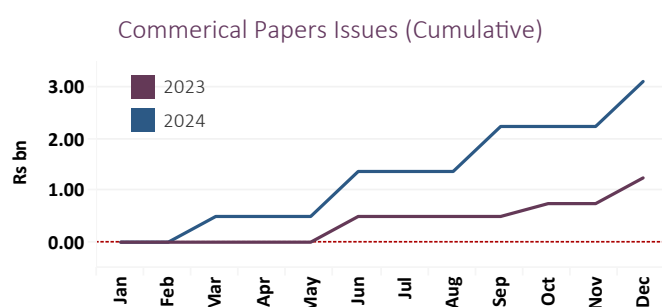
2.7.2 Commercial Paper Issues ^(c)

	December 2023	November 2024	December 2024 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	1.3	2.3	3.1
Outstanding (as at end of the period) (Rs. bn)	0.7	0.9	0.9

^(a) Issued by Licensed Commercial Banks (LCBs) ^(b) Provisional

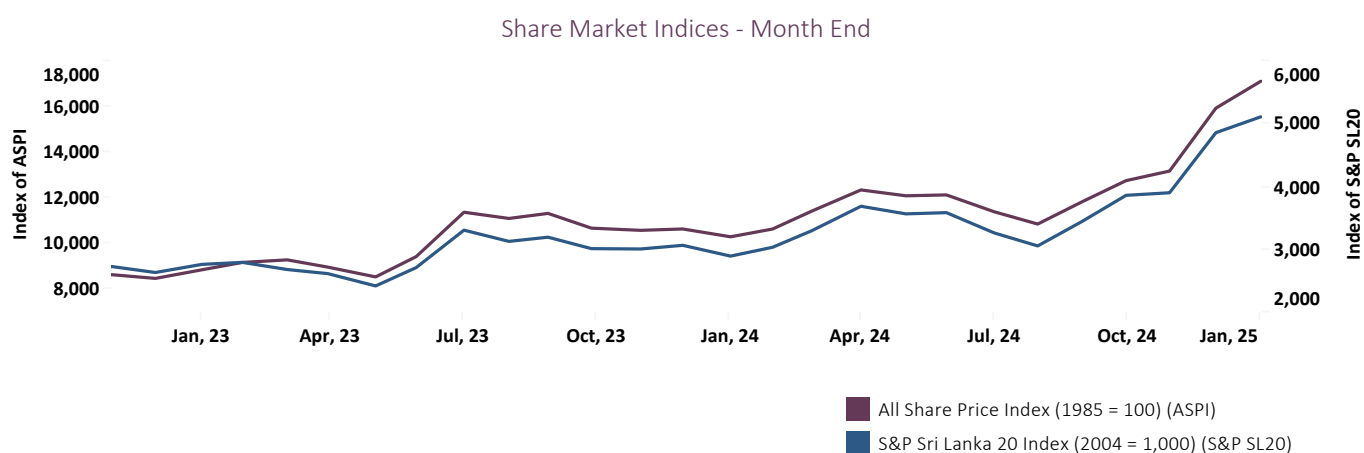
^(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

^(d) Year-to-date total



2.8 Share Market

	14-Feb-2024	07-Feb-2025	14-Feb-2025
All Share Price Index (1985 = 100) (ASPI)	10,531.48	16,734.68	16,936.69
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,024.26	4,992.14	5,035.21
Daily Turnover (Rs. mn)	695.11	2,061.97	4,894.84
Market Capitalisation (Rs.bn)	4,103.14	5,947.75	5,999.78
Foreign Purchases (Rs. mn)	35.98	65.63	353.46
Foreign Sales (Rs. mn)	104.05	140.96	867.02
Net Foreign Purchases (Rs. mn)	(68.07)	(75.33)	(513.56)

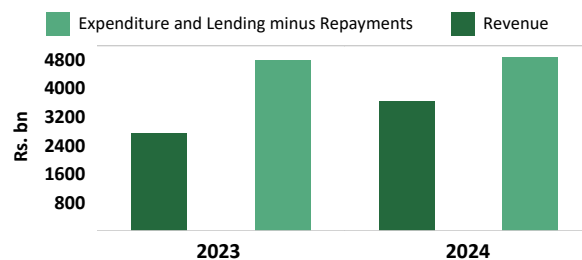


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

Item	2023	2024
	Jan. - Nov.	Jan. - Nov. ^(a)
Revenue and Grants	2,771.36	3,664.64
Revenue	2,757.98	3,650.90
Tax Revenue	2,511.98	3,370.46
Non Tax Revenue	246.01	280.45
Grants	13.38	13.74
Expenditure and Lending minus Repayments	4,791.66	4,881.94
Recurrent Expenditure	4,292.75	4,276.03
Capital and Lending minus Repayments	498.91	605.91
Primary Balance	331.42	927.85
Overall Budget Balance	(2,020.30)	(1,217.30)

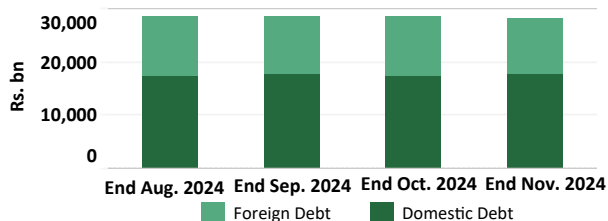
Government Fiscal Operations
January - November



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End 2023	2024 ^{(a)(c)}	
	End 2023 ^{(a)(c)}	End Oct.	End Nov.
Total Domestic Debt ^(d)	17,051.85	17,497.73	17,571.96
of which; Treasury Bills	4,017.04	4,036.93	4,028.34
Treasury Bonds	12,002.34	13,297.63	13,454.53
Total Foreign Debt ^{(e)(f)}	11,644.09	10,789.37	10,668.26
Total Outstanding Government Debt	28,695.95	28,287.10	28,240.22

Central Government Debt
End Aug. 2024 - End Nov. 2024



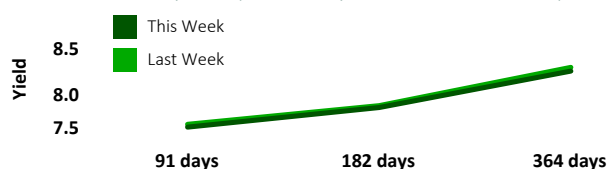
Sources : Ministry of Finance, Planning and Economic Development
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 13 February 2025

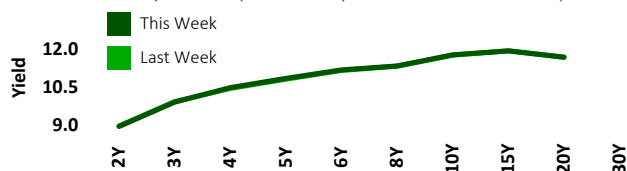
3.3.1 Treasury Bills and Treasury Bonds

Security	Maturity	Primary Market %		Secondary Market %			
		Last Week	This Week	This Week		Last Week	
				Buying	Selling	Average	Average
Treasury Bills	91 Day	7.79	7.69	7.78	7.54	7.66	7.69
	182 Day	8.00	7.94	7.97	7.78	7.87	7.89
	364 Day	8.43	8.42	8.36	8.17	8.26	8.30
	< 2 Years	-	-	9.11	8.97	9.04	9.06
	< 3 Years	-	-	10.02	9.89	9.96	9.98
	< 4 Years	-	10.31	10.59	10.42	10.51	10.48
	< 5 Years	-	-	10.96	10.76	10.86	10.83
	< 6 Years	-	11.23	11.29	11.07	11.18	11.16
Treasury Bonds	< 8 Years	-	-	11.44	11.22	11.33	11.32
	< 10 Years	-	-	11.93	11.57	11.75	11.74
	< 15 Years	-	-	12.10	11.70	11.90	11.90
	< 20 Years	-	-	11.77	11.55	11.66	11.66
	< 30 Years	-	-	-	-	-	-

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Planning and Economic Development. These debt service payments comprise of certain overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Planning and Economic Development.

(g) Primary market transactions during the week ending 13 February 2025

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Description	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	15-Apr-28	4.00% PDI Bonds due 2028	6.28	6.35
	15-Jan-30	Step-Up Macro-Linked Bonds due 2030	5.97	5.95
	15-Mar-33	Step-Up Macro-Linked Bonds due 2033	6.92	7.01
	15-Jun-35	Step-Up Governance-Linked Bonds due 2035	9.76	10.02
	15-May-36	Step-Up Macro-Linked Bonds due 2036	7.45	7.58
	15-Feb-38	Step-Up Macro-Linked Bonds due 2038	7.70	7.81
	15-Jun-38	USD Step-Up Bonds due 2038	6.23	6.22

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 13 February 2025)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,114,373	4,115,395
Treasury Bonds	14,372,316	14,372,316
of which T-Bills and T-Bonds held by Foreigners	77,957	77,980
Total	18,486,689	18,487,711

Primary Market Activities ^(a)	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	180,000	157,500
Total Bids Received	398,753	357,009
Amount Accepted	180,000	157,500
Phase II, Non-competitive Allocation		
Amount Raised	18,000	7,106
Treasury Bonds		
Phases I, II and III		
Amount Offered	-	67,500
Total Bids Received	-	185,962
Amount Accepted	-	67,500
Direct Issuance Window		
Amount Raised	-	3,750

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	165,773	186,596
Repo Transaction (Sales/Purchases)	451,409	360,075
Treasury Bonds		
Outright Transaction (Sales/Purchases)	322,973	269,433
Repo Transaction (Sales/Purchases)	1,110,055	945,284

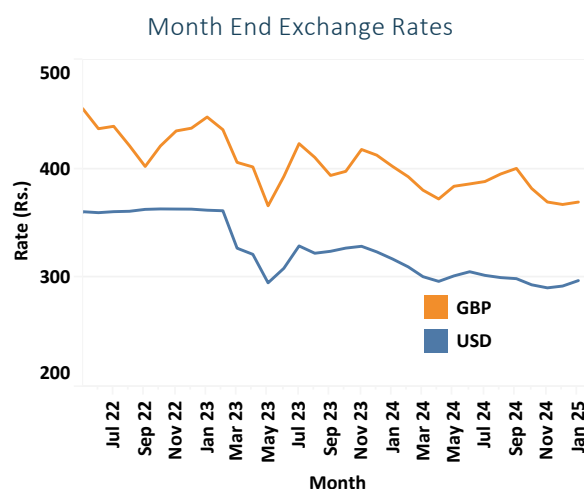
(a) Limited to T-Bill and T-Bond issuances under regular issuance process.

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	14-Feb-25			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	291.58	300.12	295.85	298.57	313.22
GBP	364.80	378.47	371.64	371.28	394.60
Yen	1.90	1.97	1.94	1.97	2.08
EURO	303.02	315.59	309.31	310.05	335.63
INR ^(b)			3.42	3.41	3.77
SDR as at 13-Feb-25			387.85	389.96	415.33

Central Bank Purchases and Sales (USD mn) ^(c)	2024		2025
	January	December	January
Purchases	245.3	231.3	47.3
Sales	-	22.5	35.0



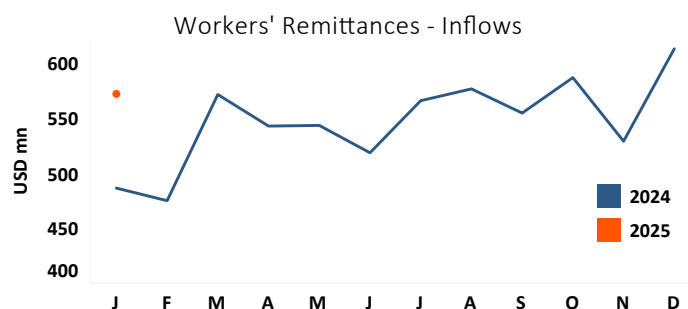
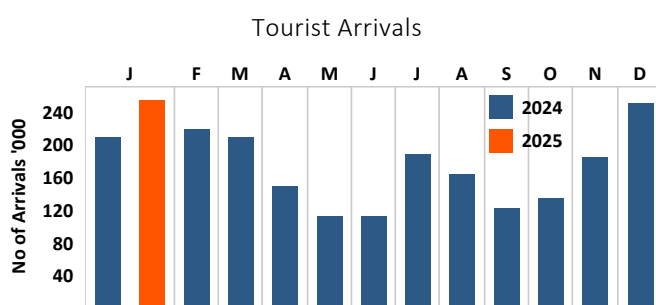
Item	Year Ago	Week Ago	14-Feb-25
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	38.75	52.85	50.35

Forward Transactions

Forward Rates (Rs per USD) ^(d)				
1 Month		314.18	299.25	297.63
3 Month		-	300.27	299.05
Average Daily Interbank Forward Volume (USD mn)		24.13	36.44	18.06
Outstanding Forward Volume (USD mn) as at 13-Feb-25		699.31	858.82	826.29

4.2 Tourism & Workers' Remittances

		2024	2025	Y-o-Y %		
		January	January ^(e)	Change		
Tourist Arrivals	Number	208,253	252,761	21.40		
		2023	2024 ^(e)	Y-o-Y %		
		December	December	Change		
Earnings from Tourism	USD mn	269.3	362.1 ^(f)	2,068.0	3,168.7 ^(f)	53.2
	Rs. bn	88.0	105.6 ^(f)	678.4	959.7 ^(f)	41.5
		2024	2025	Y-o-Y %		
		January	January ^(e)	Change		
Workers' Remittances (Inflows)	USD mn	487.6	573.0	17.5		
	Rs bn	156.6	169.7	8.4		



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 Official Reserve Assets as at end January 2025 ^(a)(USD Mn)

Official Reserve Assets ^(b)	6,065
Foreign Currency Reserves	5,986
Reserve position in the IMF	4
SDRs	32
Gold	42
Other Reserve Assets	1

4.4 International Reserves & Foreign Currency Liquidity as at end December 2024 ^(a)(USD Mn)

Official Reserve Assets ^(b)	6,122
Foreign Currency Reserves	6,048
(a) Securities	2,298
(b) Total currency and deposits with	3,749
(i) other national central banks, BIS and IMF	2,795
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	954
Reserve position in the IMF	4
SDRs	3
Gold	40
Other Reserve Assets	28

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(2,009)	(86)	(272)	(1,651)
outflows (-) Principal	(1,143)	(50)	(94)	(1,000)
outflows (-) Interest	(866)	(36)	(178)	(652)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(3,548)	(289)	(546)	(2,713)
Short positions (-) ^(e)	(3,548)	(289)	(546)	(2,713)
Long positions (+)				
3. Other	(4)	(4)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(4)	(4)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) These net drains do not include debt servicing terms finalised in December 2024.

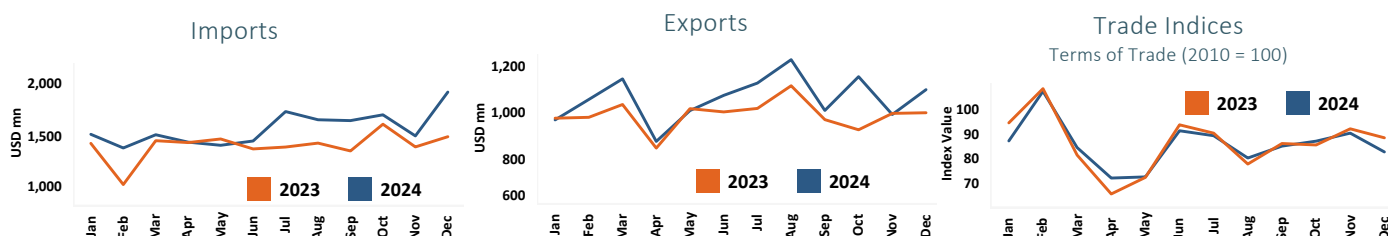
(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade ^(a)

Item	Jan. - Dec. (USD mn) ^(b)			Jan. - Dec. (Rs. mn) ^(b)		
	2023	2024	% Change	2023	2024	% Change
Exports	11,910.7	12,772.0	7.2	3,899,426.9	3,857,194.9	(1.1)
Agricultural	2,566.5	2,774.5	8.1	838,967.1	837,175.3	(0.2)
Industrial	9,277.8	9,946.9	7.2	3,038,614.5	3,004,711.5	(1.1)
Food, Beverages & Tobacco	539.3	651.5	20.8	176,185.3	196,546.3	11.6
Textiles and Garments	4,878.9	5,061.0	3.7	1,598,979.4	1,528,517.4	(4.4)
Petroleum Products	539.4	1,063.4	97.2	177,013.6	321,223.7	81.5
Leather, Rubber Products, etc.	973.4	1,037.7	6.6	318,756.0	313,666.6	(1.6)
Other	2,346.8	2,133.1	(9.1)	767,680.1	644,757.6	(16.0)
Mineral	38.4	24.5	(36.2)	12,680.0	7,411.6	(41.5)
Unclassified	28.0	26.1	(6.7)	9,165.3	7,896.6	(13.8)
Imports	16,811.1	18,841.4	12.1	5,492,605.8	5,685,530.9	3.5
Consumer Goods	3,043.9	3,465.7	13.9	993,211.8	1,045,134.5	5.2
Intermediate Goods	11,006.6	11,914.5	8.2	3,598,166.1	3,596,591.0	0.0
Investment Goods	2,744.6	3,448.2	25.6	896,095.7	1,039,913.5	16.0
Unclassified	16.0	13.0	(18.8)	5,132.2	3,891.9	(24.2)
Trade Balance	(4,900.4)	(6,069.4)		(1,593,179.0)	(1,828,336.0)	

4.5 Trade Indices (2010 = 100) ^{(a) (c)}

Item	Year	Month	2024
	Ago	Ago	December
Total Exports			
Value	139.4	138.4	153.3
Quantity	167.0	158.9	196.8
Unit Value	83.5	87.1	77.9
Total Imports			
Value	133.2	133.9	172.2
Quantity	141.2	139.0	183.1
Unit Value	94.3	96.4	94.1
Terms of Trade	88.5	90.4	82.8



4.6 Commodity Prices

USD		
December		%
2023	2024	Change
3.66	4.11	12.3

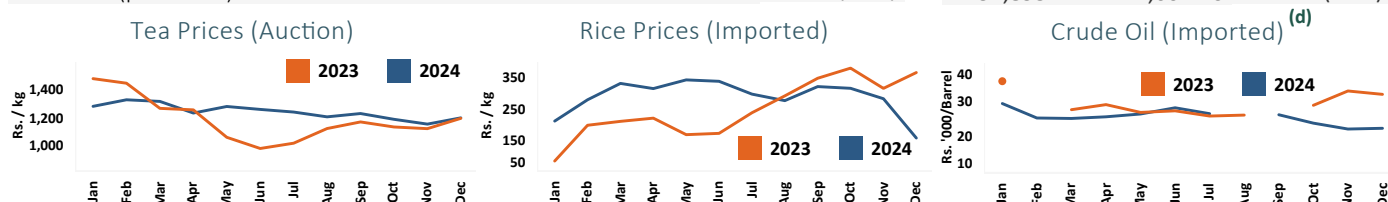
LKR		
December		%
2023	2024	Change
1,196.50	1,200.09	0.3

Colombo Tea Auctions

Tea Prices (per kg)	3.66	4.11	12.3	1,196.50	1,200.09	0.3
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Imports (CIF)

Rice (per MT)	1,131.54	550.64	(51.3)	369,721.54	160,610.58	(56.6)
Sugar (per MT)	788.62	620.05	(21.4)	257,674.95	180,856.85	(29.8)
Wheat (per MT)	320.27	282.00	(11.9)	104,644.73	82,253.76	(21.4)
Crude Oil (per barrel)	97.62	77.50	(20.6)	31,895.17	22,604.70	(29.1)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023 and August 2024.