

WEEKLY ECONOMIC INDICATORS

31 January 2025



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On year-on-year basis, Colombo Consumer Price Index (CCPI) (2021=100) based headline inflation remained in the negative territory for the fifth consecutive month, recording a deflation of 4.0 per cent in January 2025 compared to the deflation of 1.7 per cent in December 2024. The Non-Food category recorded a deflation of 4.7 per cent, while Food category recorded a deflation of 2.6 per cent. Meanwhile, the CCPI based core inflation declined to 1.2 per cent in January 2025 from 2.7 per cent in December 2024.

In December 2024, Purchasing Managers' Index for Construction Industry, as reflected by the Total Activity Index, expanded on a month-on-month basis.

Between 27th January and 31st January, 2025, crude oil prices fell due to US President's renewed call for OPEC to reduce oil prices and signals from OPEC+ delegates to increase oil output. A larger-than-expected rise in US stockpiles also pressured prices. However, prices rebounded towards the end of the period amid concerns over potential tariffs on Canadian and Mexican imports, two of the largest US oil suppliers. Overall, Brent and WTI crude prices dropped by US dollars 0.33 and US dollars 0.59 per barrel, respectively.

Monetary Sector

On 29th January 2025, the Central Bank decided to maintain the Overnight Policy Rate (OPR) at 8.00 per cent.

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 31st January 2025 decreased by 11 bps to 8.56 per cent compared to the previous week.

Broad money (M2b) expanded by 8.6 per cent, on a year-on-year basis, in December 2024.

Net Credit to the Government from the banking system increased by Rs. 159.9 bn in December 2024.

Outstanding credit to public corporations decreased by Rs. 2.3 bn in December 2024.

Outstanding credit extended to the private sector increased by Rs. 193.2 bn in December 2024 recording a year-on-year growth of 10.7 per cent.

The Average Weighted Call Money Rate (AWCMR) remained unchanged at 8.00 per cent on 31st January 2025 compared to the end of last week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation and deposits held by the commercial banks with Central Bank.

The total outstanding market liquidity was a surplus of Rs. 151.96 bn by 31st January 2025, compared to a surplus of Rs. 124.99 bn by the end of last week.

By 31st January 2025, the All Share Price Index (ASPI) increased by 1.21 per cent to 17,122.73 points and the S&P SL 20 Index decreased by 0.11 per cent to 5,114.35 points, compared to the index values of the last week.

Fiscal Sector

Outstanding central government debt decreased to Rs. 28,240.2 bn by end November of 2024 from Rs. 28,695.9 bn as at end 2023. By end of November 2024, total outstanding domestic debt amounted to Rs. 17,572.0 bn while the rupee value of total outstanding foreign debt amounted to Rs. 10,668.3 bn.

During the week, a slight reduction was observed in the T-Bill yield rates in both the primary and secondary markets, while T-Bond yields remained broadly stable.

The rupee value of T-Bills and T-Bonds held by foreign investors decreased by 3 per cent during the reporting week.

In the reporting week, the auction for T-Bills and T-Bonds experienced oversubscription rate of approximately 2.6 per cent and 3.6 per cent respectively.

The overall volume of secondary market transactions involving T-Bills and T-Bonds during the reporting week remained largely unchanged in comparison to the previous week.

External Sector

During the year up to 31st January 2025, the Sri Lanka rupee depreciated against the US dollar by 1.7 per cent.

The gross official reserves were provisionally estimated at US dollars 6,122 mn as at end December 2024. This includes proceeds from the PBOC swap arrangement.

Earnings from exports increased by 7.2 per cent (year-on-year) to US dollars 12,772 mn in 2024, driven mainly by higher earnings from exports of petroleum products (97.2%), textiles and garments (3.7%), tea (9.6%), food, beverages and tobacco (20.8%), coconut related products (23.7%), rubber products (8.1%), and spices (15.7%), among others. Import expenditure increased by 12.1 per cent (year-on-year) to US dollars 18,841 mn in 2024, mainly due to higher imports of machinery and equipment (26.5%), textiles and textile articles (20.1%), chemical products (21.2%), and base metals (50.8%), among others. Accordingly, the deficit in the trade account widened to US dollars 6,069 mn in 2024 from US dollars 4,900 mn in 2023.

The export unit value index declined by 6.6 per cent, (year-on-year), in December 2024 mainly due to lower prices recorded in industrial goods exports. The import unit value index in December 2024 declined by 0.3 per cent, (year-on-year), due to lower prices recorded in intermediate and consumer goods despite the higher prices in investment goods. Accordingly, the terms of trade deteriorated by 6.4 per cent, (year-on-year) to 82.8 index points in December 2024.

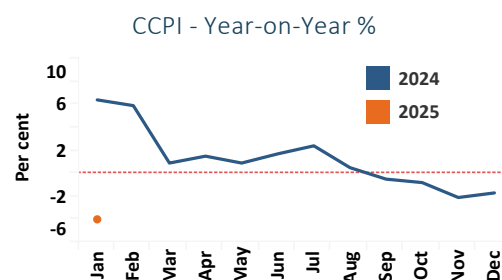
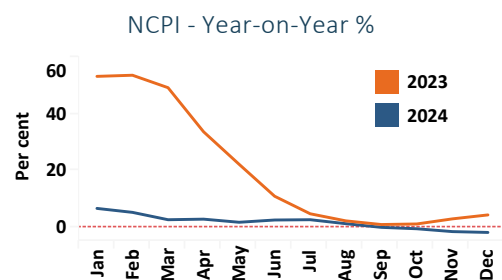
The average price of tea (in the Colombo auction) increased to US dollars 4.11 per kg in December 2024 from US dollars 3.66 per kg in December 2023. The average import price of crude oil declined to US dollars 77.50 per barrel in December 2024 from US dollars 97.62 per barrel in December 2023.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023		2024
	December	November	December
National Consumer Price Index (NCPI) - Headline	208.8	202.4	204.6
Monthly Change %	1.4	0.1	1.1
Annual Average Change %	16.5	2.2	1.6
Year-on-Year Change %	4.2	(1.7)	(2.0)
National Consumer Price Index (NCPI) - Core	189.7	192.2	192.1
Annual Average Change %	15.8	2.5	2.5
Year-on-Year Change %	0.9	1.5	1.3

CCPI (2021=100)	2024		2025
	January	December	January
Colombo Consumer Price Index (CCPI) - Headline	200.7	191.7	192.6
Monthly Change %	2.9	1.2	0.5
Annual Average Change %	14.2	1.2	0.4
Year-on-Year Change %	6.4	(1.7)	(4.0)
Colombo Consumer Price Index (CCPI) - Core	176.2	177.1	178.4
Annual Average Change %	11.3	3.3	3.2
Year-on-Year Change %	2.2	2.7	1.2



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	238.00	235.00	n.a.	n.a.	255.00	n.a.	250.00	250.00
Kekulu (Red)	174.00	215.00	n.a.	n.a.	200.00	n.a.	n.a.	n.a.
Beans	687.50	380.00	390.00	570.00	750.00	430.00	440.00	620.00
Cabbage	582.50	132.00	150.00	142.00	637.50	186.00	200.00	192.00
Carrot	1,275.00	220.00	246.00	296.00	1,375.00	270.00	296.00	346.00
Tomato	637.50	260.00	270.00	264.00	687.50	310.00	320.00	314.00
Pumpkin	187.50	172.00	120.00	120.00	240.00	218.00	170.00	170.00
Snake Gourd	377.50	200.00	176.00	192.00	437.50	250.00	226.00	242.00
Brinjal	575.00	390.00	300.00	332.00	625.00	440.00	350.00	382.00
Green Chilli	1,150.00	840.00	1,100.00	1,120.00	1,250.00	940.00	1,200.00	1,220.00
Lime	135.00	170.00	180.00	114.00	200.00	220.00	230.00	180.00
Red Onion (Local)	350.00	n.a.	n.a.	n.a.	400.00	n.a.	n.a.	n.a.
Big Onion (Imported)	303.25	160.80	206.40	185.60	400.00	188.40	266.00	228.00
Potato (Local)	321.50	350.00	412.60	398.60	360.00	400.00	450.00	462.00
Dried Chilli (Imported)	950.00	760.00	715.00	701.60	1,100.00	900.00	900.00	900.00
Red Dhal	300.00	273.20	272.40	272.20	320.00	290.00	290.00	290.00
Egg White (Each)	55.75	32.80	27.60	25.20	56.25	33.30	28.10	25.90
Coconut (Each)	90.00	164.00	182.00	190.00	120.00	182.00	194.00	212.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	226.25	237.80	243.20	237.60
Kekulu (White)	193.75	216.75	231.00	224.80
Kekulu (Red)	182.00	n.a.	280.00	243.33
Nadu	195.00	227.80	232.00	227.80

n.a. - not available

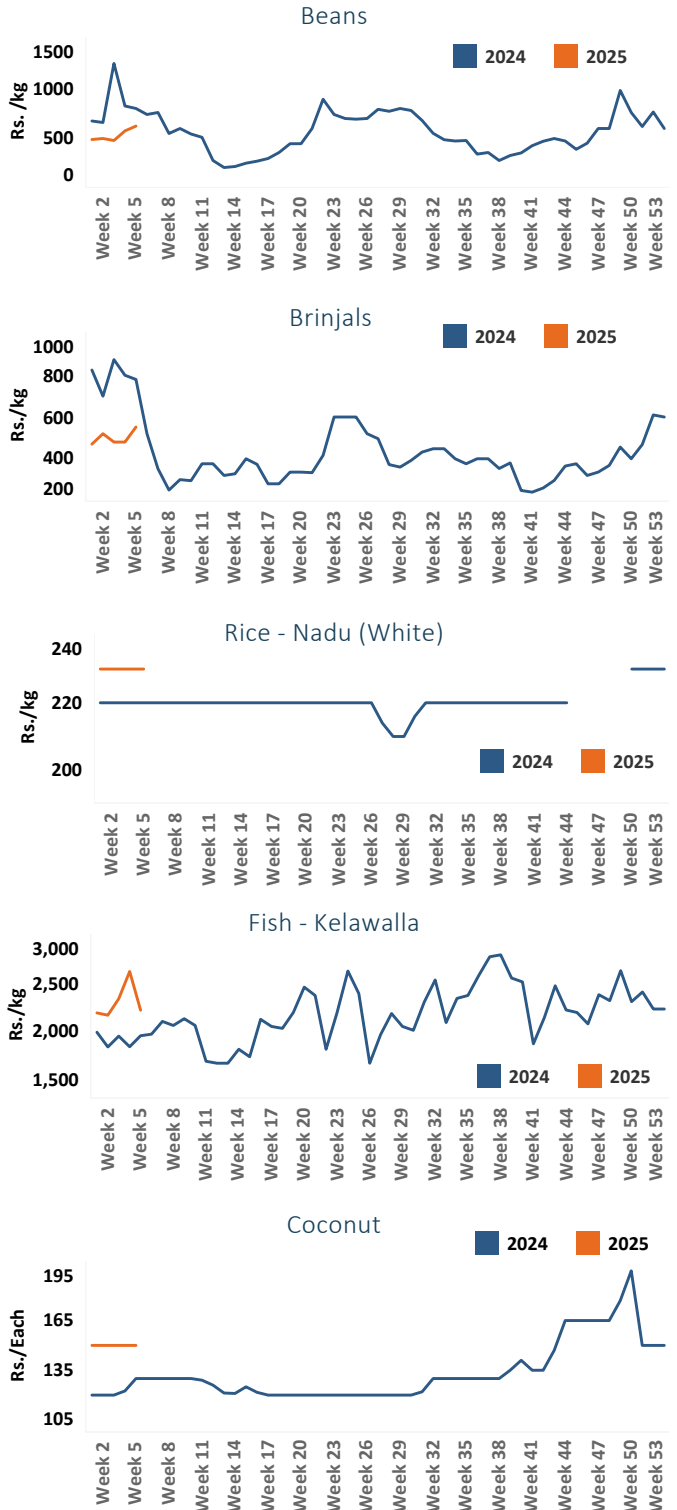
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	230.00	n.a.
Kekulu (Red)	n.a.	n.a.
Beans	393.00	485.00
Cabbage	116.00	163.00
Carrot	216.00	309.00
Tomato	231.00	163.00
Pumpkin	100.20	103.60
Snake Gourd	124.60	169.00
Brinjal	232.00	328.00
Ash Plantain	121.00	116.00
Red Onion (Local)	260.00	325.00
Red Onion (Imported)	475.00	465.00
Big Onion (Imported)	223.00	184.60
Potatoes (Local)	322.67	311.25
Potatoes (Imported)	137.80	146.40
Dried Chillies (Imported)	719.00	635.00
Coconut (Each)	163.00	155.60

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	230.00	230.00
Kekulu (Red)	n.a.	n.a.
Beans	576.00	624.00
Cabbage	336.00	304.00
Carrot	364.00	448.00
Tomato	448.00	400.00
Pumpkin	200.00	200.00
Snake Gourd	376.00	400.00
Brinjal	480.00	552.00
Green Chilli	1,640.00	1,440.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	280.00	240.00
Potato (Local)	520.00	520.00
Potato (Imported)	220.00	220.00
Dried Chilli (Imported)	850.00	850.00
Red Dhal	300.00	300.00
Sugar White	240.00	240.00
Egg White (Each)	29.00	28.00
Coconut (Each)	150.00	150.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,540.00	1,280.00	1,010.00	1,080.00	1,528.00	1,596.00	2,628.00	2,228.00
Balaya	1,010.00	730.00	763.33	580.00	953.33	780.00	1,320.00	1,052.00
Salaya	496.00	400.00	460.00	378.00	585.00	512.00	604.00	552.00
Hurulla	1,037.50	1,133.33	946.67	953.33	1,100.00	1,120.00	1,345.00	1,460.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 ^{(a)(b)}	2023 ^(b)	2023 Q3 ^{(a)(b)}	2024 Q3 ^(b)
Agriculture	(4.2)	2.6	4.2	3.0
Industry	(16.0)	(9.2)	(0.7)	10.8
Services	(2.6)	(0.2)	1.7	2.6
Taxes less subsidies on products	(12.4)	2.8	8.5	13.3
GDP	(7.3)	(2.3)	1.6	5.5

(a) Revised
(b) Provisional

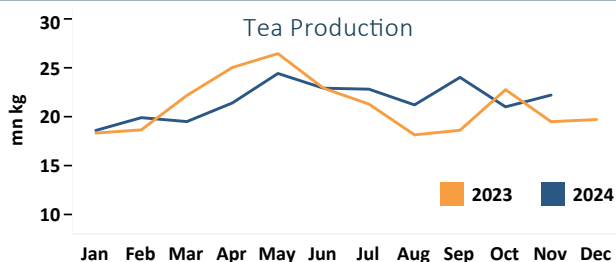


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	November		% Change
	2023 ^(a)	2024 ^(a)	
Tea (mn kg)	19.6	22.3	13.9
Rubber (mn kg)	3.5	5.0	42.5
Coconut (mn nuts)	264.8	191.0	(27.9)

(a) Provisional

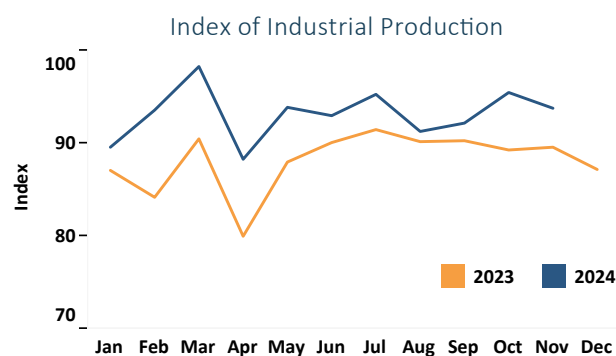


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	November		% Change
	2023 ^(b)	2024 ^(c)	
Index of Industrial Production	89.6	93.8	4.7
Food products	91.6	98.4	7.4
Wearing apparel	85.9	91.5	6.5
Other non-metallic mineral products	99.9	99.4	(0.6)
Coke and refined petroleum products	106.2	87.0	(18.1)
Rubber and plastic products	80.9	85.3	5.4
Chemicals and chemical products	65.4	77.5	18.6
Beverages	131.1	129.5	(1.2)

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



Source: Department of Census and Statistics

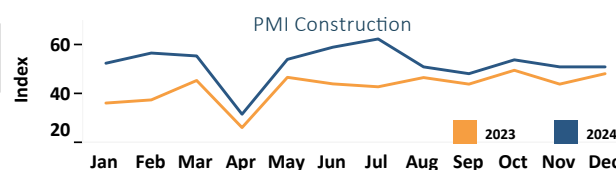
1.6 Purchasing Managers' Index (PMI)^(a)

PMI Manufacturing	2023		2024	
	Nov	Dec	Nov	Dec
Index	57.0	52.7	53.3	57.2

PMI Services	2023		2024	
	Nov	Dec	Nov	Dec
Business Activity Index	63.6	71.0	60.5	71.1

PMI Construction	2023		2024	
	Nov	Dec	Nov	Dec
Total Activity Index	44.3	48.6	51.4	51.4

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



1.7 Employment (a)

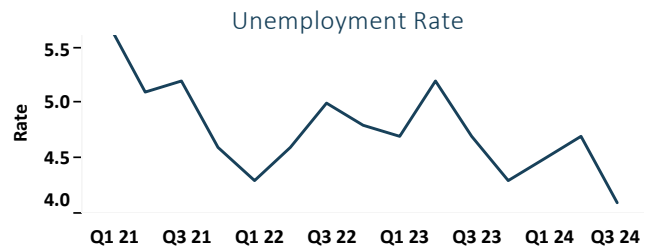
Item	2023	2023 Q3	2024 Q3
Labour Force Participation rate	48.6	48.8	46.6
Unemployment rate	4.7	4.7	4.1

Employed Persons by Sectors (b) (as a % of Total Employment)

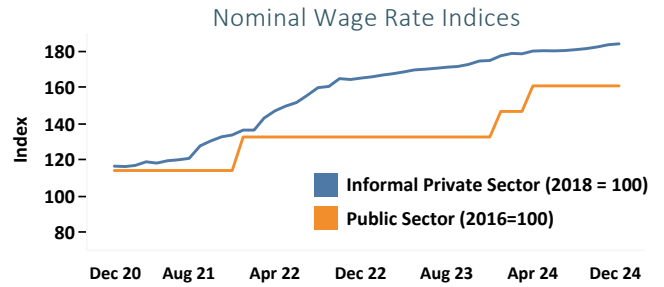
	2023	2023 Q2	2024 Q2
Agriculture	26.1	25.7	25.0
Industry	25.5	26.3	26.5
Services	48.4	48.1	48.5

1.8 Wage Rate Indices

Item	2023	2024	Change %
	December	December	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	161.3	21.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	175.3	184.5	5.2
Agriculture	173.7	186.0	7.1
Industry	175.8	183.8	4.6
Services	176.2	184.4	4.7



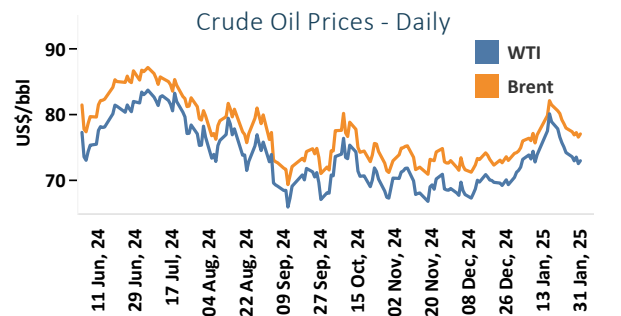
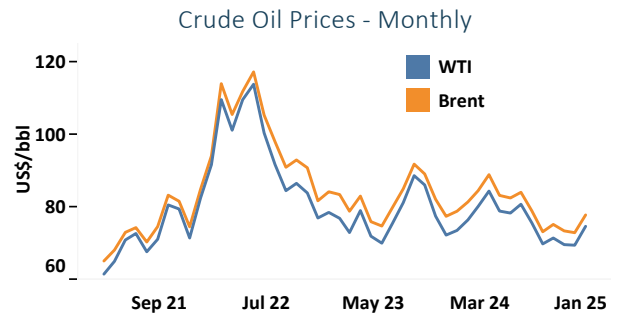
Source: Department of Census and Statistics



1.9 Average Crude Oil Prices

Month	2024			2025		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	78.93	73.64	91.48	77.90	74.77	-
February	81.48	76.53	81.33	-	-	-
March	84.57	80.23	82.76	-	-	-
April	88.99	84.47	86.00	-	-	-
May	83.28	78.97	88.49	-	-	-
June	82.58	78.42	92.88	-	-	-
July	84.14	80.85	87.57	-	-	-
August	79.03	75.71	-	-	-	-
September	73.27	69.93	87.38	-	-	-
October	75.29	71.55	81.75	-	-	-
November	73.51	69.73	76.72	-	-	-
December	73.02	69.57	77.50	-	-	-

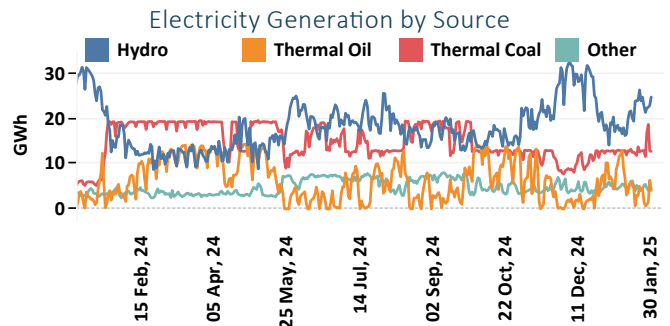
Date	2024		2025	
26-Jan	82.00	76.81	-	-
27-Jan	-	-	77.54	73.76
28-Jan	-	-	77.06	73.15
29-Jan	83.85	78.71	77.41	73.72
30-Jan	82.78	77.12	76.73	72.73
31-Jan	82.50	77.58	77.21	73.17



Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	27-Jan-25	28-Jan-25	29-Jan-25	30-Jan-25
Peak Demand (MW)	2,497.80	2,458.90	2,505.20	2,537.00
Total Energy (GWh)	45.68	47.72	47.82	47.11
Hydro	22.47	22.73	23.08	24.98
Thermal Coal	17.09	18.88	12.94	12.87
Thermal Oil	1.00	1.54	6.41	4.14
Wind	1.33	0.90	1.87	1.36
Solar	3.35	3.22	3.09	3.34
Biomass	0.43	0.46	0.43	0.44



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

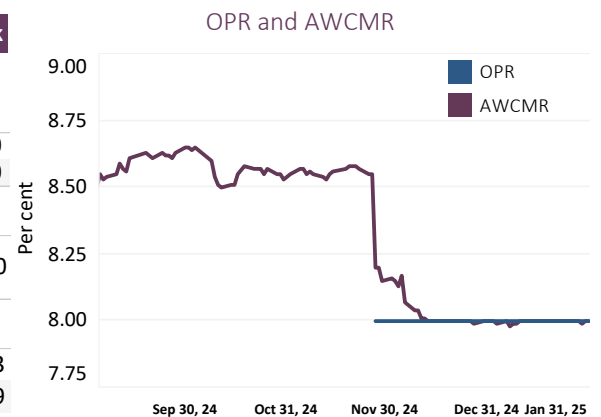
(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February, September 2023 and August 2024.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rate	Year Ago	Week Ago	This Week
Overnight Policy Rate (OPR) ^(a)	-	8.00	8.00
Standing Facility Rates ^(a)			
Standing Deposit Facility Rate (SDFR)	9.00	7.50	7.50
Standing Lending Facility Rate (SLFR)	10.00	8.50	8.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (End of the Week)	9.10	8.00	8.00
Treasury Bill Yields (Primary Market)			
91 Day	11.97	8.12	7.93
182 Day	12.20	8.25	8.09
364 Day	12.00	8.63	8.47
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.91	8.67	8.56



	December 2023	November 2024	December 2024
Savings Deposits	0.25 - 13.00	0.25 - 9.00	0.25 - 9.00
One Year Fixed Deposits	1.00 - 22.00	2.50 - 18.39	2.50 - 18.39
December 2023 November 2024 December 2024			
Average Weighted Deposit Rate (AWDR)	11.64	7.59	7.53
Average Weighted Fixed Deposit Rate (AWFDR)	14.88	9.36	9.27
December 2023 November 2024 December 2024			
Average Weighted New Deposit Rate (AWNDR)	11.06	7.15	6.52
Average Weighted New Fixed Deposit Rate (AWNDFDR)	11.33	7.19	6.57
December 2023 November 2024 December 2024			
Average Weighted Lending Rate (AWLR)	14.21	12.06	11.93
Average Weighted New Lending Rate (AWNLR)	14.38	11.02	10.77
National Savings Bank (NSB)			
December 2023 November 2024 December 2024			
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	8.00	7.75	7.00

Treasury Bond Auction	04 Years 10 Months 30-Jan-2025	08 Years 03 Months 30-Jan-2025
Coupon Rate	11.00	9.00
Weighted Average Yield	10.73	11.47

Bank wise Average Weighted Prime Lending Rate

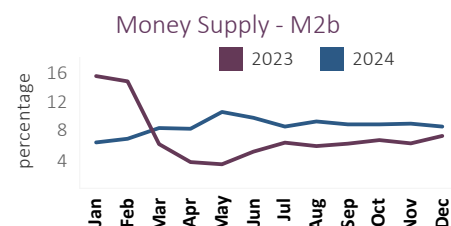
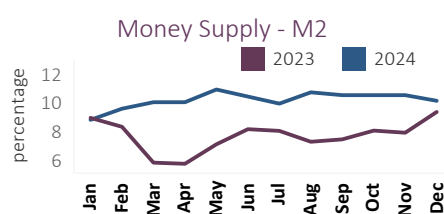
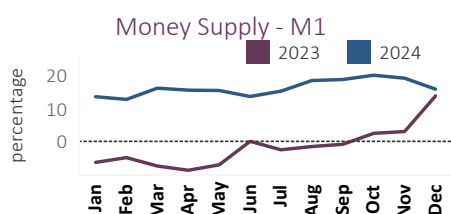
	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	8.99	8.98	Cargills Bank	9.58	10.66
People's Bank	8.68	8.47	HSBC	8.63	8.92
Hatton National Bank	8.56	8.23	Standard Chartered Bank	8.57	8.50
Commercial Bank of Ceylon	9.19	9.13	Citi Bank ^(b)	8.25	8.25
Sampath Bank	8.41	8.38	Deutsche Bank	8.27	8.22
Seylan Bank	10.50	9.77	Habib Bank	9.69	9.42
Union Bank of Colombo	8.58	8.50	Indian Bank	9.92	9.92
Pan Asia Banking Corporation	8.92	9.01	Indian Overseas Bank	9.42	9.42
Nations Trust Bank	8.29	8.46	MCB Bank ^(b)	8.95	8.95
DFCC Bank	9.13	9.23	State Bank of India	9.92	9.92
NDB Bank	8.66	9.45	Public Bank	11.75	11.75
Amana Bank	8.65	8.67	Bank of China	-	-

(a) With effect from 27 November 2024, the OPR is defined as the policy interest rate of the Central Bank. SDFR and SLFR are linked to the OPR with a margin of ± 50 basis points.

(b) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

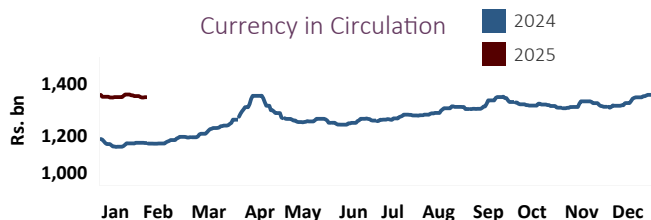
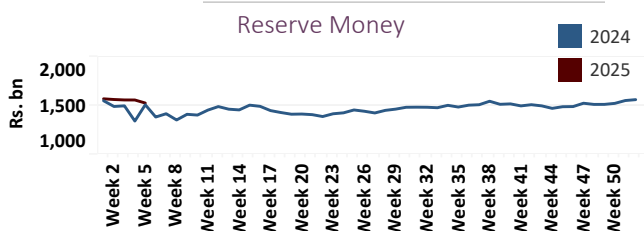
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Dec 2023 ^(a)	Nov 2024 ^(a)	Dec 2024 ^(b)	Dec 2023 ^(a)	Nov 2024 ^(a)	Dec 2024 ^(b)
	Reserve Money	1,328.7	1,498.0	1,539.3	(1.5)	6.1
M1	1,658.0	1,799.8	1,925.6	14.1	19.4	16.1
M2	11,485.1	12,436.5	12,660.6	9.4	10.6	10.2
M2b	13,189.1	14,086.9	14,321.7	7.3	9.0	8.6
Net Foreign Assets of the Banking System ^(c)	(456.1)	438.2	573.3	74.2	176.6	225.7
Monetary Authorities	(837.3)	91.0	222.5	48.1	110.3	126.6
Commercial Banks	381.2	347.2	350.8	349.3	10.3	(8.0)
Domestic Banking Units (DBUs)	(262.5)	(247.5)	(234.3)	39.4	22.8	10.8
Offshore Banking Units (OBUs)	643.8	594.8	585.1	129.5	(6.4)	(9.1)
Net Domestic Assets of the Banking System ^(c)	13,645.2	13,648.7	13,748.4	(2.9)	1.1	0.8
Net Credit to the Government	8,285.0	8,110.2	8,270.1	10.9	5.0	(0.2)
Central Bank	2,376.2	1,803.1	1,773.6	(30.8)	(22.2)	(25.4)
Commercial Banks	5,908.8	6,307.1	6,496.5	46.3	16.7	9.9
DBUs	5,689.3	6,146.6	6,437.5	56.3	18.8	13.2
OBUs	219.4	160.5	59.0	(45.0)	(30.3)	(73.1)
Credit to Public Corporations	769.8	658.9	656.7	(56.0)	(41.4)	(14.7)
DBUs	712.3	607.8	605.1	(57.8)	(43.0)	(15.1)
OBUs	57.5	51.2	51.6	(4.7)	(12.4)	(10.2)
Credit to the Private Sector	7,366.4	7,962.8	8,156.0	(0.6)	9.6	10.7
DBUs	6,834.8	7,374.1	7,560.2	1.5	9.4	10.6
OBUs	531.6	588.7	595.9	(21.7)	11.9	12.1
Other Items (Net)	(2,776.0)	(3,083.2)	(3,334.4)	(7.8)	(18.1)	(20.1)



2.3 Reserve Money and Currency in Circulation

	23-Jan-2025	30-Jan-2025	24-Jan-2025	31-Jan-2025
Reserve Money (Rs. Mn)	1,560,156.85	1,528,893.24	1,353,985	1,349,667
Currency in Circulation (Rs. Mn)				



2.4 Money Market Activity (Overnight)

	27-Jan-2025	28-Jan-2025	29-Jan-2025	30-Jan-2025	31-Jan-2025
Call Money Market					
AWCMR	8.00	8.00	7.99	8.00	8.00
Gross Volume (Rs. bn)	15.95	19.30	9.60	12.14	21.30
Repo Market					
Weighted Average Rate (% p.a.)	8.06	8.06	8.07	8.08	8.06
Gross Volume (Rs. bn)	42.91	50.87	52.18	34.40	53.20

2.5 CBSL Securities Portfolio

	27-Jan-2025	28-Jan-2025	29-Jan-2025	30-Jan-2025	31-Jan-2025
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,512	2,512	2,512	2,512	2,512
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,499	1,498	1,498	1,498	1,492

(a) Revised
(b) Provisional
(c) In relation to M2b

2.6 Open Market Operations

Item	27.01.2025	28.01.2025	29.01.2025	30.01.2025	31.01.2025
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)		10.00			
Tenure (No. of Days)		6			
Bids Received (Rs. bn)		21.28			
Amount Accepted (Rs. bn)		10.00			
Minimum Accepted Rate (% p.a.)		8.11			
Maximum Accepted Rate (% p.a.)		8.19			
Weighted Average Yield Rate (% p.a.)		8.14			
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	174.104	168.862	184.045	195.181	162.153
Standing Lending Facility (Rs. bn)	4.555	0.000	0.000	0.623	0.193
Total Overnight Market Liquidity (Rs. bn)	169.549	158.862	184.045	194.558	161.960
Total Outstanding Market Liquidity (Rs. bn)^(a)	154.549	158.862	174.045	184.558	151.960

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2023	November 2024	December 2024 ^(b)
Total Number of Active Cards	1,917,085	1,951,654	1,970,130
Local (accepted only locally)	10,768	9,862	9,772
Global (accepted globally)	1,906,317	1,941,792	1,960,358
Outstanding balance (Rs.mn) - Credit Cards	151,373	151,614	157,957
Local (accepted only locally)	35,838	33,501	34,847
Global (accepted globally)	115,534	118,113	123,110

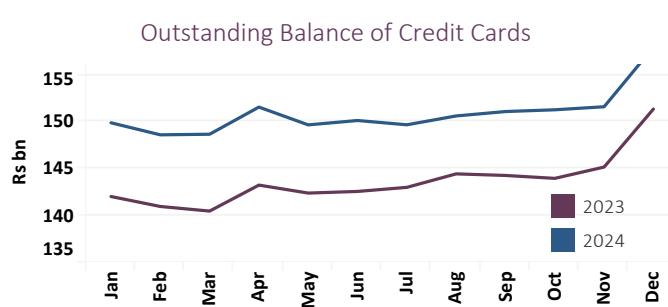
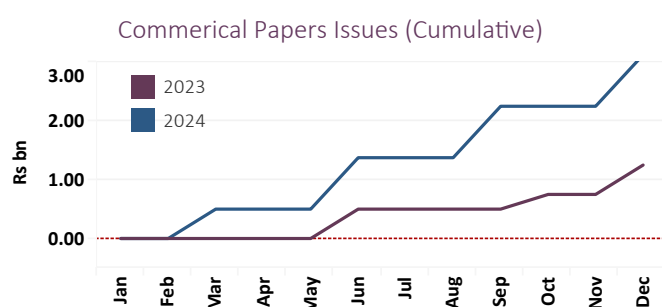
2.7.2 Commercial Paper Issues ^(c)

	December 2023	November 2024	December 2024 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	1.3	2.3	3.1
Outstanding (as at end of the period) (Rs. bn)	0.7	0.9	0.9

^(a) Issued by Licensed Commercial Banks (LCBs) ^(b) Provisional

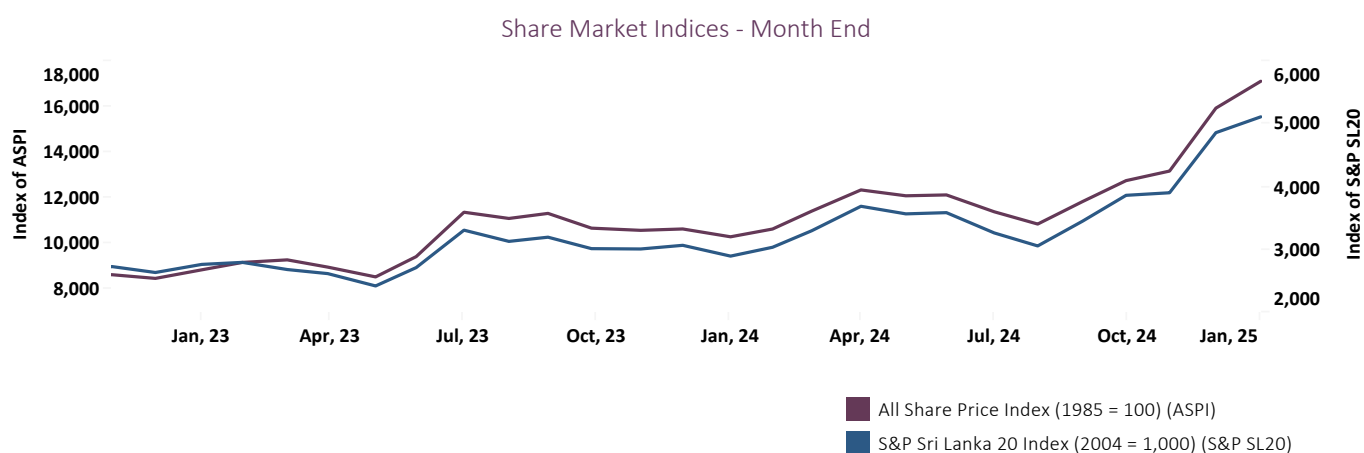
^(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

^(d) Year-to-date total



2.8 Share Market

	31-Jan-2024	24-Jan-2025	31-Jan-2025
All Share Price Index (1985 = 100) (ASPI)	10,311.15	16,917.86	17,122.73
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,896.48	5,120.12	5,114.35
Daily Turnover (Rs. mn)	695.78	7,444.99	5,159.18
Market Capitalisation (Rs.bn)	4,045.80	6,019.81	6,113.93
Foreign Purchases (Rs. mn)	52.01	637.51	118.80
Foreign Sales (Rs. mn)	225.28	871.04	524.37
Net Foreign Purchases (Rs. mn)	(173.27)	(233.54)	(405.57)

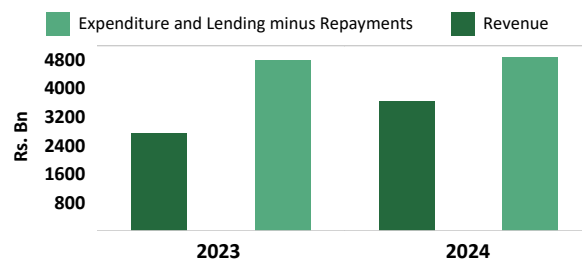


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

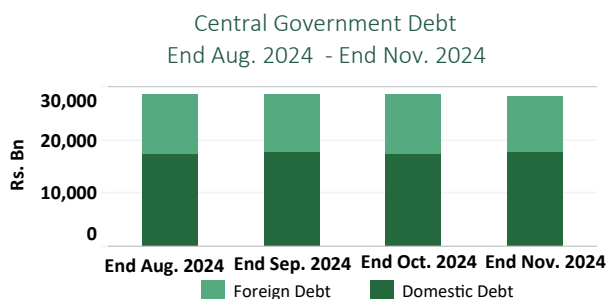
Item	2023	2024
	Jan. - Nov.	Jan. - Nov. ^(a)
Revenue and Grants	2,771.36	3,664.64
Revenue	2,757.98	3,650.90
Tax Revenue	2,511.98	3,370.46
Non Tax Revenue	246.01	280.45
Grants	13.38	13.74
Expenditure and Lending minus Repayments	4,791.66	4,881.94
Recurrent Expenditure	4,292.75	4,276.03
Capital and Lending minus Repayments	498.91	605.91
Primary Balance	331.42	927.85
Overall Budget Balance	(2,020.30)	(1,217.30)

Government Fiscal Operations
January - November



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End 2023	2024 ^{(a)(c)}	
	End 2023 ^{(a)(c)}	End Oct.	End Nov.
Total Domestic Debt ^(d)	17,051.85	17,497.73	17,571.96
of which; Treasury Bills	4,017.04	4,036.93	4,028.34
Treasury Bonds	12,002.34	13,297.63	13,454.53
Total Foreign Debt ^{(e)(f)}	11,644.09	10,789.37	10,668.26
Total Outstanding Government Debt	28,695.95	28,287.10	28,240.22



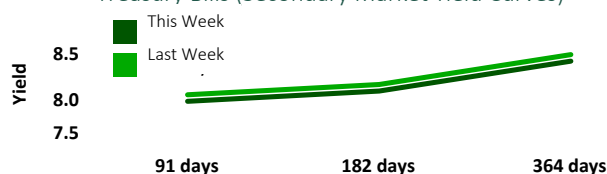
Sources : Ministry of Finance, Planning and Economic Development
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 30 January 2025

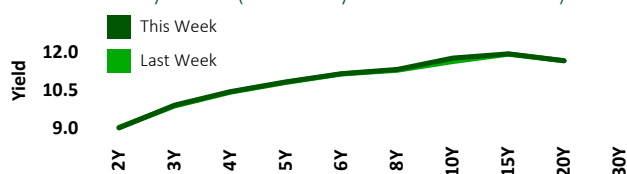
3.3.1 Treasury Bills and Treasury Bonds

Security	Maturity	Primary Market %		Secondary Market %			
		Last Week	This Week	Buying	Selling	Average	Last Week Average
Treasury Bills	91 Day	8.12	7.93	8.07	7.91	7.99	8.06
	182 Day	8.25	8.09	8.18	8.03	8.10	8.17
	364 Day	8.63	8.47	8.50	8.35	8.42	8.49
	< 2 Years	-	-	9.18	9.02	9.10	9.12
	< 3 Years	-	-	10.02	9.89	9.96	9.93
	< 4 Years	-	-	10.56	10.39	10.47	10.45
	< 5 Years	-	10.73	10.92	10.75	10.84	10.82
	< 6 Years	-	-	11.26	11.05	11.15	11.14
Treasury Bonds	< 8 Years	-	11.47	11.42	11.20	11.31	11.28
	< 10 Years	-	-	11.91	11.57	11.74	11.61
	< 15 Years	-	-	12.10	11.69	11.90	11.89
	< 20 Years	-	-	11.75	11.52	11.64	11.64
	< 30 Years	-	-	-	-	-	-

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Planning and Economic Development. These debt service payments comprise of certain overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Planning and Economic Development.

(g) Primary market transactions during the week ending 30 January 2025

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Description	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	15-Apr-28	4.00% PDI Bonds due 2028	6.36	6.32
	15-Jan-30	Step-Up Macro-Linked Bonds due 2030	6.65	6.33
	15-Mar-33	Step-Up Macro-Linked Bonds due 2033	7.43	7.21
	15-Jun-35	Step-Up Governance-Linked Bonds due 2035	9.89	9.77
	15-May-36	Step-Up Macro-Linked Bonds due 2036	7.71	7.60
	15-Feb-38	Step-Up Macro-Linked Bonds due 2038	7.91	7.83
	15-Jun-38	USD Step-Up Bonds due 2038	6.24	6.19

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 30 January 2025)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,112,688	4,114,706
Treasury Bonds	14,329,816	14,329,816
of which T-Bills and T-Bonds held by Foreigners	79,999	77,967
Total	18,442,504	18,444,522

Primary Market Activities ^(a)	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	155,000	182,500
Total Bids Received	450,883	478,693
Amount Accepted	155,000	182,500
Phase II, Non-competitive Allocation		
Amount Raised	15,500	18,250
Treasury Bonds		
Phases I, II and III		
Amount Offered	-	40,000
Total Bids Received	-	142,686
Amount Accepted	-	40,000
Direct Issuance Window		
Amount Raised	-	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	179,125	139,618
Repo Transaction (Sales/Purchases)	703,946	726,334
Treasury Bonds		
Outright Transaction (Sales/Purchases)	372,199	378,006
Repo Transaction (Sales/Purchases)	1,083,844	1,098,633

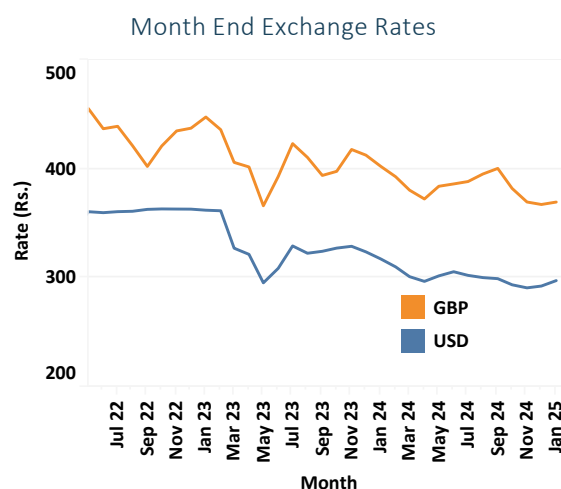
(a) Limited to T-Bill and T-Bond issuances under regular issuance process.

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	31-Jan-25			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	293.23	301.99	297.61	298.76	316.98
GBP	363.24	376.98	370.11	370.05	401.97
Yen	1.89	1.97	1.93	1.92	2.15
EURO	303.14	315.55	309.34	311.93	343.05
INR ^(b)			3.43	3.46	3.82
SDR as at 30-Jan-25			387.10	389.22	422.90

Central Bank Purchases and Sales (USD mn) ^(c)	2023		2024	
	December	November	December	December
Purchases	113.0	327.0	231.3	
Sales	-	-	22.5	



Item	Year Ago	Week Ago	31-Jan-25
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	58.25	48.84	39.96

Forward Transactions

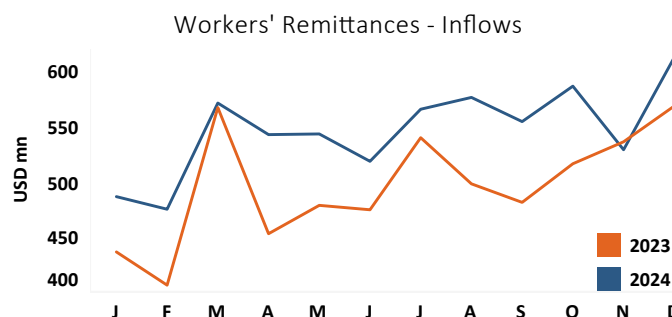
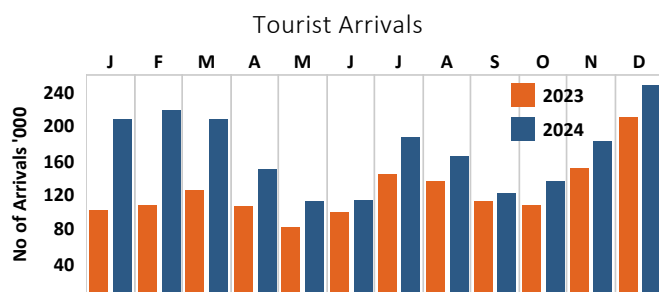
Forward Rates (Rs per USD) ^(d)

1 Month	318.59	298.28	298.36
3 Month	320.46	299.65	298.85
Average Daily Interbank Forward Volume (USD mn)	32.51	34.28	24.88
Outstanding Forward Volume (USD mn) as at 30-Jan-25	658.39	801.61	835.66

4.2 Tourism & Workers' Remittances

		2023		2024		Y-o-Y % Change
		December	December ^(e)	Jan. - Dec.	Jan. - Dec. ^(e)	
Tourist Arrivals	Number	210,352	248,592	1,487,303	2,053,465	38.1
Earnings from Tourism	USD mn	269.3	362.1 ^(f)	2,068.0	3,168.6 ^(f)	53.2
	Rs. bn	88.0	105.6 ^(f)	678.5	959.8 ^(f)	41.5

		2023		2024		Y-o-Y % Change
		December	December ^(e)	Jan - Dec.	Jan. - Dec. ^(e)	
Workers' Remittances (Inflows)	USD mn	569.7	613.8	5,969.6	6,575.4	10.1
	Rs bn	186.2	179.0	1,950.8	1,983.8	1.7



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 International Reserves & Foreign Currency Liquidity as at end December 2024^(a)(USD Mn)

Official Reserve Assets ^(b)	6,122
Foreign Currency Reserves	6,048
(a) Securities	2,298
(b) Total currency and deposits with	3,749
(i) other national central banks, BIS and IMF	2,795
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	954
Reserve position in the IMF	4
SDRs	3
Gold	40
Other Reserve Assets	28

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(2,009)	(86)	(272)	(1,651)
outflows (-) Principal	(1,143)	(50)	(94)	(1,000)
outflows (-) Interest	(866)	(36)	(178)	(652)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(3,548)	(289)	(546)	(2,713)
Short positions (-) ^(e)	(3,548)	(289)	(546)	(2,713)
Long positions (+)				
3. Other	(4)	(4)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(4)	(4)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) These net drains include the outflows related to the restructuring terms agreed with the ISB holders in December 2024.

(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade ^(a)

Item	Jan. - Dec. (USD mn) ^(b)			Jan. - Dec. (Rs. mn) ^(b)		
	2023	2024	% Change	2023	2024	% Change
Exports	11,910.7	12,772.0	7.2	3,899,426.9	3,857,194.9	(1.1)
Agricultural	2,566.5	2,774.5	8.1	838,967.1	837,175.3	(0.2)
Industrial	9,277.8	9,946.9	7.2	3,038,614.5	3,004,711.5	(1.1)
Food, Beverages & Tobacco	539.3	651.5	20.8	176,185.3	196,546.3	11.6
Textiles and Garments	4,878.9	5,061.0	3.7	1,598,979.4	1,528,517.4	(4.4)
Petroleum Products	539.4	1,063.4	97.2	177,013.6	321,223.7	81.5
Leather, Rubber Products, etc.	973.4	1,037.7	6.6	318,756.0	313,666.6	(1.6)
Other	2,346.8	2,133.1	(9.1)	767,680.1	644,757.6	(16.0)
Mineral	38.4	24.5	(36.2)	12,680.0	7,411.6	(41.5)
Unclassified	28.0	26.1	(6.7)	9,165.3	7,896.6	(13.8)
Imports	16,811.1	18,841.4	12.1	5,492,605.8	5,685,530.9	3.5
Consumer Goods	3,043.9	3,465.7	13.9	993,211.8	1,045,134.5	5.2
Intermediate Goods	11,006.6	11,914.5	8.2	3,598,166.1	3,596,591.0	0.0
Investment Goods	2,744.6	3,448.2	25.6	896,095.7	1,039,913.5	16.0
Unclassified	16.0	13.0	(18.8)	5,132.2	3,891.9	(24.2)
Trade Balance	(4,900.4)	(6,069.4)		(1,593,179.0)	(1,828,336.0)	

4.5 Trade Indices (2010 = 100) ^{(a) (c)}

Item	Year	Month	2024
	Ago	Ago	December
Total Exports			
Value	139.4	138.4	153.3
Quantity	167.0	158.9	196.8
Unit Value	83.5	87.1	77.9
Total Imports			
Value	133.2	133.9	172.2
Quantity	141.2	139.0	183.1
Unit Value	94.3	96.4	94.1
Terms of Trade	88.5	90.4	82.8



4.6 Commodity Prices

USD		
December		%
2023	2024	Change
3.66	4.11	12.3

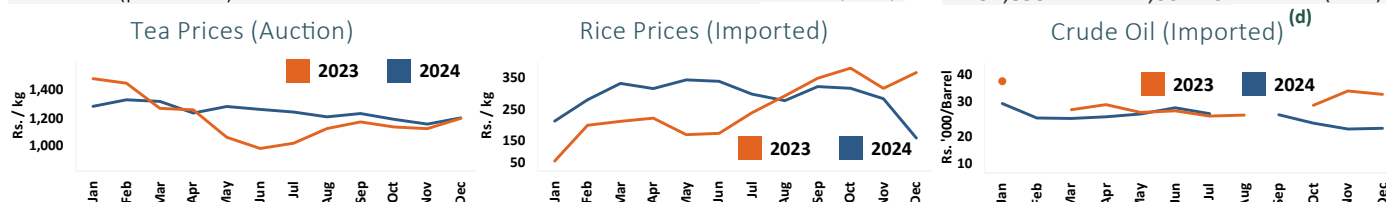
LKR		
December		%
2023	2024	Change
1,196.50	1,200.09	0.3

Colombo Tea Auctions

Tea Prices (per kg)	3.66	4.11	12.3	1,196.50	1,200.09	0.3
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Imports (CIF)

Rice (per MT)	1,131.54	550.64	(51.3)	369,721.54	160,610.58	(56.6)
Sugar (per MT)	788.62	620.05	(21.4)	257,674.95	180,856.85	(29.8)
Wheat (per MT)	320.27	282.00	(11.9)	104,644.73	82,253.76	(21.4)
Crude Oil (per barrel)	97.62	77.50	(20.6)	31,895.17	22,604.70	(29.1)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023 and August 2024.