WEEKLY ECONOMIC INDICATORS





Highlights of the Week



Real Sector

On year-on-year basis, Colombo Consumer Price Index (CCPI) (2021=100) based headline inflation remained in the negative territory for the fifth consecutive month, recording a deflation of 4.0 per cent in January 2025 compared to the deflation of 1.7 per cent in December 2024. The Non-Food category recorded a deflation of 4.7 per cent, while Food category recorded a deflation of 2.6 per cent. Meanwhile, the CCPI based core inflation declined to 1.2 per cent in January 2025 from 2.7 per cent in December 2024.

In December 2024, Purchasing Managers' Index for Construction Industry, as reflected by the Total Activity Index, expanded on a month-on-month basis.

Between 27th January and 31st January, 2025, crude oil prices fell due to US President's renewed call for OPEC to reduce oil prices and signals from OPEC+ delegates to increase oil output. A larger-than-expected rise in US stockpiles also pressured prices. However, prices rebounded towards the end of the period amid concerns over potential tariffs on Canadian and Mexican imports, two of the largest US oil suppliers. Overall, Brent and WTI crude prices dropped by US dollars 0.33 and US dollars 0.59 per barrel, respectively.



Monetary Sector

On 29th January 2025, the Central Bank decided to maintain the Overnight Policy Rate (OPR) at 8.00 per cent.

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 31st January 2025 decreased by 11 bps to 8.56 per cent compared to the previous week.

Broad money (M2b) expanded by 8.6 per cent, on a year-on-year basis, in December 2024.

Net Credit to the Government from the banking system increased by Rs. 159.9 bn in December 2024.

Outstanding credit to public corporations decreased by Rs. 2.3 bn in December 2024.

Outstanding credit extended to the private sector increased by Rs. 193.2 bn in December 2024 recording a year-on-year growth of 10.7 per cent.

The Average Weighted Call Money Rate (AWCMR) remained unchanged at 8.00 per cent on 31st January 2025 compared to the end of last week.

The reserve money decreased compared to the previous week mainly due to decrease in currency in circulation and deposits held by the commercial banks with Central Bank.

The total outstanding market liquidity was a surplus of Rs. 151.96 bn by 31st January 2025, compared to a surplus of Rs. 124.99 bn by the end of last week.

By 31st January 2025, the All Share Price Index (ASPI) increased by 1.21 per cent to 17,122.73 points and the S&P SL 20 Index decreased by 0.11 per cent to 5,114.35 points, compared to the index values of the last week.



Fiscal Sector

Outstanding central government debt decreased to Rs. 28,240.2 bn by end November of 2024 from Rs. 28,695.9 bn as at end 2023. By end of November 2024, total outstanding domestic debt amounted to Rs. 17,572.0 bn while the rupee value of total outstanding foreign debt amounted to Rs. 10,668.3 bn.

During the week, a slight reduction was observed in the T-Bill yield rates in both the primary and secondary markets, while T-Bond yields remained broadly stable.

The rupee value of T-Bills and T-Bonds held by foreign investors decreased by 3 per cent during the reporting week.

In the reporting week, the auction for T-Bills and T-Bonds experienced oversubscription rate of approximately 2.6 per cent and 3.6 per cent respectively.

The overall volume of secondary market transactions involving T-Bills and T-Bonds during the reporting week remained largely unchanged in comparison to the previous week.



External Sector

During the year up to 31st January 2025, the Sri Lanka rupee depreciated against the US dollar by 1.7 per cent.

The gross official reserves were provisionally estimated at US dollars 6,122 mn as at end December 2024. This includes proceeds from the PBOC swap arrangement.

Earnings from exports increased by 7.2 per cent (year-on-year) to US dollars 12,772 mn in 2024, driven mainly by higher earnings from exports of petroleum products (97.2%), textiles and garments (3.7%), tea (9.6%), food, beverages and tobacco (20.8%), coconut related products (23.7%), rubber products (8.1%), and spices (15.7%), among others. Import expenditure increased by 12.1 per cent (year-on-year) to US dollars 18,841 mn in 2024, mainly due to higher imports of machinery and equipment (26.5%), textiles and textile articles (20.1%), chemical products (21.2%), and base metals (50.8%), among others. Accordingly, the deficit in the trade account widened to US dollars 6,069 mn in 2024 from US dollars 4,900 mn in 2023.

The export unit value index declined by 6.6 per cent, (year-on-year), in December 2024 mainly due to lower prices recorded in industrial goods exports. The import unit value index in December 2024 declined by 0.3 per cent, (year-on-year), due to lower prices recorded in intermediate and consumer goods despite the higher prices in investment goods. Accordingly, the terms of trade deteriorated by 6.4 per cent, (year-on-year) to 82.8 index points in December 2024.

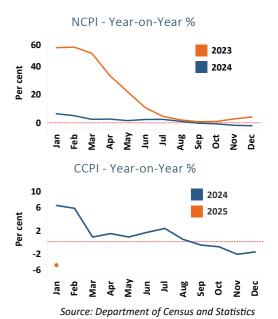
The average price of tea (in the Colombo auction) increased to US dollars 4.11 per kg in December 2024 from US dollars 3.66 per kg in December 2023. The average import price of crude oil declined to US dollars 77.50 per barrel in December 2024 from US dollars 97.62 per barrel in December 2023.

REAL SECTOR

1.1 Price Indices

| NCPI (2021=100) | 2023 | 20 | 24 |
|---|----------|----------|----------|
| NCFI (2021–100) | December | November | December |
| National Consumer Price Index (NCPI) - Headline | 208.8 | 202.4 | 204.6 |
| Monthly Change % | 1.4 | 0.1 | 1.1 |
| Annual Average Change % | 16.5 | 2.2 | 1.6 |
| Year-on-Year Change % | 4.2 | (1.7) | (2.0) |
| National Consumer Price Index (NCPI) - Core | 189.7 | 192.2 | 192.1 |
| Annual Average Change % | 15.8 | 2.5 | 2.5 |
| Year-on-Year Change % | 0.9 | 1.5 | 1.3 |

| CCPI (2021=100) | 20 | 2024 | | | |
|--|---------|----------|---------|--|--|
| CCFI (2021-100) | January | December | January | | |
| Colombo Consumer Price Index (CCPI) - Headline | 200.7 | 191.7 | 192.6 | | |
| Monthly Change % | 2.9 | 1.2 | 0.5 | | |
| Annual Average Change % | 14.2 | 1.2 | 0.4 | | |
| Year-on-Year Change % | 6.4 | (1.7) | (4.0) | | |
| Colombo Consumer Price Index (CCPI) - Core | 176.2 | 177.1 | 178.4 | | |
| Annual Average Change % | 11.3 | 3.3 | 3.2 | | |
| Year-on-Year Change % | 2.2 | 2.7 | 1.2 | | |



1.2 Prices

1.2.1 Pettah Market

| Average Wholesale Prices | | | Average Retail Prices | | | | | |
|--------------------------|----------|-----------|-----------------------|-----------|----------|-----------|----------|-----------|
| Item (Rs./kg) | Year Ago | Month Ago | Week Ago | This Week | Year Ago | Month Ago | Week Ago | This Week |
| Samba | 238.00 | 235.00 | n.a. | n.a. | 255.00 | n.a. | 250.00 | 250.00 |
| Kekulu (Red) | 174.00 | 215.00 | n.a. | n.a. | 200.00 | n.a. | n.a. | n.a. |
| Doons | 687.50 | 380.00 | 390.00 | 570.00 | 750.00 | 430.00 | 440.00 | 620.00 |
| Beans | | | | | | | | |
| Cabbage | 582.50 | 132.00 | 150.00 | 142.00 | 637.50 | 186.00 | 200.00 | 192.00 |
| Carrot | 1,275.00 | 220.00 | 246.00 | 296.00 | 1,375.00 | 270.00 | 296.00 | 346.00 |
| Tomato | 637.50 | 260.00 | 270.00 | 264.00 | 687.50 | 310.00 | 320.00 | 314.00 |
| Pumpkin | 187.50 | 172.00 | 120.00 | 120.00 | 240.00 | 218.00 | 170.00 | 170.00 |
| Snake Gourd | 377.50 | 200.00 | 176.00 | 192.00 | 437.50 | 250.00 | 226.00 | 242.00 |
| Brinjal | 575.00 | 390.00 | 300.00 | 332.00 | 625.00 | 440.00 | 350.00 | 382.00 |
| Green Chilli | 1,150.00 | 840.00 | 1,100.00 | 1,120.00 | 1,250.00 | 940.00 | 1,200.00 | 1,220.00 |
| Lime | 135.00 | 170.00 | 180.00 | 114.00 | 200.00 | 220.00 | 230.00 | 180.00 |
| Red Onion (Local) | 350.00 | n.a. | n.a. | n.a. | 400.00 | n.a. | n.a. | n.a. |
| Big Onion (Imported) | 303.25 | 160.80 | 206.40 | 185.60 | 400.00 | 188.40 | 266.00 | 228.00 |
| Potato (Local) | 321.50 | 350.00 | 412.60 | 398.60 | 360.00 | 400.00 | 450.00 | 462.00 |
| Dried Chilli (Imported) | 950.00 | 760.00 | 715.00 | 701.60 | 1,100.00 | 900.00 | 900.00 | 900.00 |
| Red Dhal | 300.00 | 273.20 | 272.40 | 272.20 | 320.00 | 290.00 | 290.00 | 290.00 |
| Egg White (Each) | 55.75 | 32.80 | 27.60 | 25.20 | 56.25 | 33.30 | 28.10 | 25.90 |
| Coconut (Each) | 90.00 | 164.00 | 182.00 | 190.00 | 120.00 | 182.00 | 194.00 | 212.00 |

1.2.2 Marandagahamula Market

| Hom (Do (Iso) | | Average Wholesale Price of Rice | | | | | |
|----------------|----------|---------------------------------|----------|-----------|--|--|--|
| Item (Rs./kg) | Year Ago | Month Ago | Week Ago | This Week | | | |
| Samba | 226.25 | 237.80 | 243.20 | 237.60 | | | |
| Kekulu (White) | 193.75 | 216.75 | 231.00 | 224.80 | | | |
| Kekulu (Red) | 182.00 | n.a. | 280.00 | 243.33 | | | |
| Nadu | 195.00 | 227.80 | 232.00 | 227.80 | | | |

n.a. - not available

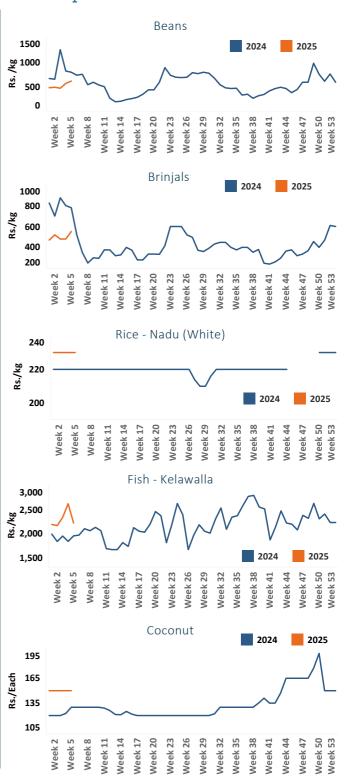
1.2.3 Dambulla Market

| lhour (Do /kg) | Average Wholesale Prices | | | |
|---------------------------|--------------------------|-----------|--|--|
| Item (Rs./kg) | Week Ago | This Week | | |
| Samba | 230.00 | n.a. | | |
| Kekulu (Red) | n.a. | n.a. | | |
| Beans | 393.00 | 485.00 | | |
| Cabbage | 116.00 | 163.00 | | |
| Carrot | 216.00 | 309.00 | | |
| Tomato | 231.00 | 163.00 | | |
| Pumpkin | 100.20 | 103.60 | | |
| Snake Gourd | 124.60 | 169.00 | | |
| Brinjal | 232.00 | 328.00 | | |
| Ash Plantain | 121.00 | 116.00 | | |
| Red Onion (Local) | 260.00 | 325.00 | | |
| Red Onion (Imported) | 475.00 | 465.00 | | |
| Big Onion (Imported) | 223.00 | 184.60 | | |
| Potatoes (Local) | 322.67 | 311.25 | | |
| Potatoes (Imported) | 137.80 | 146.40 | | |
| Dried Chillies (Imported) | 719.00 | 635.00 | | |
| Coconut (Each) | 163.00 | 155.60 | | |

1.2.4 Narahenpita Economic Centre

| Itom (Bc /kg) | Average Re | tail Prices |
|-------------------------|------------|-------------|
| Item (Rs./kg) | Week Ago | This Week |
| Nadu (White) | 230.00 | 230.00 |
| Kekulu (Red) | n.a. | n.a. |
| Beans | 576.00 | 624.00 |
| Cabbage | 336.00 | 304.00 |
| Carrot | 364.00 | 448.00 |
| Tomato | 448.00 | 400.00 |
| Pumpkin | 200.00 | 200.00 |
| Snake Gourd | 376.00 | 400.00 |
| Brinjal | 480.00 | 552.00 |
| Green Chilli | 1,640.00 | 1,440.00 |
| Red Onion (Local) | n.a. | n.a. |
| Big Onion (Imported) | 280.00 | 240.00 |
| Potato (Local) | 520.00 | 520.00 |
| Potato (Imported) | 220.00 | 220.00 |
| Dried Chilli (Imported) | 850.00 | 850.00 |
| Red Dhal | 300.00 | 300.00 |
| Sugar White | 240.00 | 240.00 |
| Egg White (Each) | 29.00 | 28.00 |
| Coconut (Each) | 150.00 | 150.00 |

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

| | Peliyagoda | | | Negombo | | | Narahenpita | |
|-----------|-----------------------|-----------|--|-----------|-----------|-----------|--------------------|-----------|
| | Avg. Wholesale Prices | | e Prices Avg. Wholesale Prices Avg. Re | | Avg. Reta | il Prices | Avg. Retail Prices | |
| | Week Ago | This Week | Week Ago | This Week | Week Ago | This Week | Week Ago | This Week |
| Kelawalla | 1,540.00 | 1,280.00 | 1,010.00 | 1,080.00 | 1,528.00 | 1,596.00 | 2,628.00 | 2,228.00 |
| Balaya | 1,010.00 | 730.00 | 763.33 | 580.00 | 953.33 | 780.00 | 1,320.00 | 1,052.00 |
| Salaya | 496.00 | 400.00 | 460.00 | 378.00 | 585.00 | 512.00 | 604.00 | 552.00 |
| Hurulla | 1,037.50 | 1,133.33 | 946.67 | 953.33 | 1,100.00 | 1,120.00 | 1,345.00 | 1,460.00 |

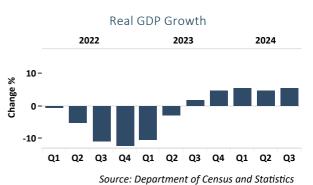
n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

| - | _ | | <u> </u> | | |
|----------------------------------|--|-------|----------|---|--|
| Item | Annual 2022 ^{(a)(b)} 2023 ^(b) | | | terly ^{b)} 2024 Q3 ^(b) | |
| Agriculture | (4.2) | 2.6 | 4.2 | 3.0 | |
| Industry | (16.0) | (9.2) | (0.7) | 10.8 | |
| Services | (2.6) | (0.2) | 1.7 | 2.6 | |
| Taxes less subsidies on products | (12.4) | 2.8 | 8.5 | 13.3 | |
| GDP | (7.3) | (2.3) | 1.6 | 5.5 | |
| (a) Davis and | | | | | |



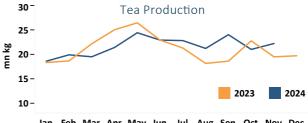
⁽b) Provisional



1.4 Agricultural Production

| ltem | Noven 2023 ^(a) | % Change | |
|-------------------|------------------------------|-------------|--------|
| Tea (mn kg) | 19.6 | 22.3 | 13.9 |
| Rubber (mn kg) | 3.5 | 5.0 | 42.5 |
| Coconut (mn nuts) | 264.8 | 191.0 | (27.9) |

(a) Provisional



Jan Feb Mar Apr May Jun Jul Aug Sep Oct Nov Dec

Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

1.5 Index of Industrial Production (IIP) $(2015 = 100)^{(a)}$

| ltem | Noven 2023 ^(b) | nber 2024 ^(c) | % Change |
|-------------------------------------|------------------------------|-----------------------------|-------------|
| Index of Industrial Production | 89.6 | 93.8 | 4.7 |
| Food products | 91.6 | 98.4 | 7.4 |
| Wearing apparel | 85.9 | 91.5 | 6.5 |
| Other non-metallic mineral products | 99.9 | 99.4 | (0.6) |
| Coke and refined petroleum products | 106.2 | 87.0 | (18.1) |
| Rubber and plastic products | 80.9 | 85.3 | 5.4 |
| Chemicals and chemical products | 65.4 | 77.5 | 18.6 |
| Beverages | 131.1 | 129.5 | (1.2) |

(a) Major 7 sub divisions

(b) Revised

(c) Provisional



Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)^(a)

| PMI Manufacturing | 202 | 3 | 202 | 4 |
|-----------------------|------|------|------|------|
| Pivii ivianuiacturing | Nov | Dec | Nov | Dec |
| Index | 57.0 | 52.7 | 53.3 | 57.2 |

| PMI Services | 202 | 23 | 2024 | | |
|-------------------------|------|------|------|------|--|
| Pivii Sei vices | Nov | Dec | Nov | Dec | |
| Business Activity Index | 63.6 | 71.0 | 60.5 | 71.1 | |

| PMI Construction | 202 | 23 | 2024 | | |
|----------------------|------|------|------|------|--|
| Pivii Construction | Nov | Dec | Nov | Dec | |
| Total Activity Index | 44.3 | 48.6 | 51.4 | 51.4 | |

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.





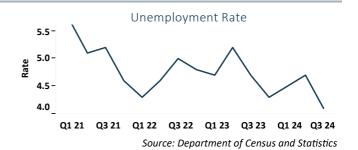


1.7 Employment (a)

| Item | 2023 | 2023 Q3 | 2024 Q3 |
|---------------------------------|------|---------|---------|
| Labour Force Participation rate | 48.6 | 48.8 | 46.6 |
| Unemployment rate | 4.7 | 4.7 | 4.1 |

Employed Persons by Sectors (b) (as a % of Total Employment)

| | 2023 | 2023 Q2 | 2024 Q2 |
|-------------|------|---------|---------|
| Agriculture | 26.1 | 25.7 | 25.0 |
| Industry | 25.5 | 26.3 | 26.5 |
| Services | 48.4 | 48.1 | 48.5 |



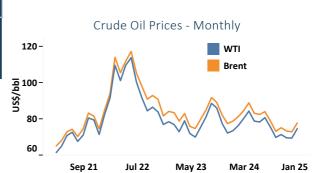
1.8 Wage Rate Indices

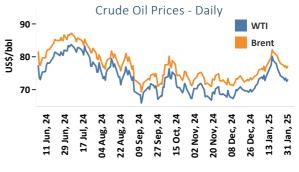
| ltem | 2023 | 2024 | Change |
|---|----------|----------|--------|
| iteiii | December | December | % |
| Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal | 133.1 | 161.3 | 21.2 |
| Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal | 175.3 | 184.5 | 5.2 |
| Agriculture | 173.7 | 186.0 | 7.1 |
| Industry | 175.8 | 183.8 | 4.6 |
| Services | 176.2 | 184.4 | 4.7 |



| 1.9 Average Crude Oil Prices ————— | | | | | | | | |
|------------------------------------|-------------------------------|-----------------------------|-----------|-------------------------------|-----------------------------|--|--|--|
| 2024 | | | | 2025 | | | | |
| | Futures Pric | es (US\$/bbl) | | Futures Pric | es (US\$/bbl) | | | |
| Month | Brent (Benchmark Price) | WTI (Benchmark Price) | (033/001) | Brent (Benchmark Price) | WTI (Benchmark Price) | CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)} | | |
| January | 78.93 | 73.64 | 91.48 | 77.90 | 74.77 | - | | |
| February | 81.48 | 76.53 | 81.33 | | | | | |
| March | 84.57 | 80.23 | 82.76 | | | | | |
| April | 88.99 | 84.47 | 86.00 | | | | | |
| May | 83.28 | 78.97 | 88.49 | | | | | |
| June | 82.58 | 78.42 | 92.88 | | | | | |
| July | 84.14 | 80.85 | 87.57 | | | | | |
| August | 79.03 | 75.71 | - | | | | | |
| September | 73.27 | 69.93 | 87.38 | | | | | |
| October | 75.29 | 71.55 | 81.75 | | | | | |
| November | 73.51 | 69.73 | 76.72 | | | | | |
| | | | | | | | | |

| December | 73.02 | 69.57 | 77.50 | | | |
|----------|-------|-------|-------|-------|-------|--|
| Date | 2 | 2024 | | 2025 | | |
| 26-Jan | 82.00 | 76.81 | | - | - | |
| 27-Jan | - | - | | 77.54 | 73.76 | |
| 28-Jan | - | - | | 77.06 | 73.15 | |
| 29-Jan | 83.85 | 78.71 | | 77.41 | 73.72 | |
| 30-Jan | 82.78 | 77.12 | | 76.73 | 72.73 | |
| 31-Jan | 82.50 | 77.58 | | 77.21 | 73.17 | |

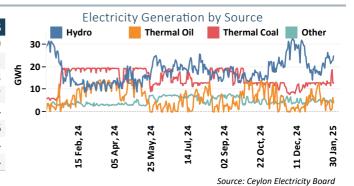




Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

| | _ | | | |
|--------------------|-----------|-----------|-----------|-----------|
| | 27-Jan-25 | 28-Jan-25 | 29-Jan-25 | 30-Jan-25 |
| Peak Demand (MW) | 2,497.80 | 2,458.90 | 2,505.20 | 2,537.00 |
| Total Energy (GWh) | 45.68 | 47.72 | 47.82 | 47.11 |
| Hydro | 22.47 | 22.73 | 23.08 | 24.98 |
| Thermal Coal | 17.09 | 18.88 | 12.94 | 12.87 |
| Thermal Oil | 1.00 | 1.54 | 6.41 | 4.14 |
| Wind | 1.33 | 0.90 | 1.87 | 1.36 |
| Solar | 3.35 | 3.22 | 3.09 | 3.34 |
| Biomass | 0.43 | 0.46 | 0.43 | 0.44 |
| | | | | |



(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February, September 2023 and August 2024. (d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.) -

| 2.1 Interest Rates (70 p.a.) | | | | | | OPR and AWCMR | 2 |
|--|---------------------|----------|------|---------------|---------|--------------------------|-----------------------------|
| Policy Interest Rate | Year Ago | Week Ago | | | | OT IT GITG 7 TO CIVIL | |
| Overnight Policy Rate (OPR) (a) | - | 8.00 | 8.00 | 9.00 | | | OPR |
| Standing Facility Rates (a) | | | | 8.75 | | | AWCMR |
| Standing Deposit Facility Rate (SDFR) | 9.00 | | 7.50 | | ~~ | ~ | |
| Standing Lending Facility Rate (SLFR) | 10.00 | 8.50 | 8.50 | ≠ 8.50 | N | M | |
| Call Money Market | | | | t 8.50 | | | |
| Average Weighted Call Money Rate | 9.10 | 8.00 | 8.00 | ਰੇ 8.25 | | L | |
| (AWCMR) (End of the Week) | | | | 8.00 | | _ | \\ |
| Treasury Bill Yields (Primary Market) | | | | 8.00 | | | |
| 91 Day | 11.97 | 8.12 | 7.93 | 7.75 | | | |
| 182 Day | 12.20 | 8.25 | 8.09 | | Sep 3 | 30, 24 Oct 31, 24 Nov 30 | 0, 24 Dec 31, 24 Jan 31, 25 |
| 364 Day | 12.00 | 8.63 | 8.47 | | | | |
| Licensed Commercial Banks | | | | | | | |
| Average Weighted Prime Lending Rate (| AWPR) 11.9 3 | L 8.67 | 8.56 | | | | |
| | | | D | ecembe | er 2023 | November 2024 | December 2024 |
| Savings Deposits | | | | 0.25 - | 13.00 | 0.25 - 9.00 | 0.25 - 9.00 |
| One Year Fixed Deposits | | | | 1.00 - | 22.00 | 2.50 - 18.39 | 2.50 - 18.39 |
| | | | С | ecemb | er 2023 | November 2024 | December 2024 |
| Average Weighted Deposit Rate (AWDR) | | | | 11.64 | | 7.59 | 7.53 |
| Average Weighted Fixed Deposit Rate (A | WFDR) | | | 14.88 | | 9.36 | 9.27 |
| | | | | Decemb | er 2023 | November 2024 | December 2024 |
| Average Weighted New Deposit Rate (A | WNDR) | | | 11. | 06 | 7.15 | 6.52 |
| Average Weighted New Fixed Deposit Ra | ate (AWNFDR) | | | 11. | 33 | 7.19 | 6.57 |
| Average Weighted Lending Rate (AWLR) | | | | 14.2 | 21 | 12.06 | 11.93 |
| Average Weighted New Lending Rate (A | WNLR) | | | 14.3 | 38 | 11.02 | 10.77 |
| National Savings Bank (NSB) | | | | ecembe | r 2022 | November 2024 | December 2024 |
| National Savings Bank (NSB) | | | ר ד | ecembe | 1 2023 | November 2024 | December 2024 |

| | 04 Years 10 Months | 08 Years 03 Month | s | |
|-------------------------|--------------------|-------------------|------|------|
| | | | | |
| One Year Fixed Deposits | | 8.00 | 7.75 | 7.00 |
| Savings Deposits | | 3.00 | 3.00 | 3.00 |
| | | | | |

| Treasury Bond Auction | 30-Jan-2025 | 30-Jan-2025 | | | | | |
|---|-------------|-------------|--|--|--|--|--|
| Coupon Rate | 11.00 | 9.00 | | | | | |
| Weighted Average Yield | 10.73 | 11.47 | | | | | |
| Bank wise Average Weighted Prime Lending Rate | | | | | | | |

| Bank wise Average Weighted Pr | ime Lending Rate | | | | |
|-------------------------------|------------------|-----------|--------------------------|----------|-----------|
| | Week Ago | This Week | | Week Ago | This Week |
| Bank of Ceylon | 8.99 | 8.98 | Cargills Bank | 9.58 | 10.66 |
| People's Bank | 8.68 | 8.47 | HSBC | 8.63 | 8.92 |
| Hatton National Bank | 8.56 | 8.23 | Standard Chartered Bank | 8.57 | 8.50 |
| Commercial Bank of Ceylon | 9.19 | 9.13 | Citi Bank ^(b) | 8.25 | 8.25 |
| Sampath Bank | 8.41 | 8.38 | Deutsche Bank | 8.27 | 8.22 |
| Seylan Bank | 10.50 | 9.77 | Habib Bank | 9.69 | 9.42 |
| Union Bank of Colombo | 8.58 | 8.50 | Indian Bank | 9.92 | 9.92 |
| Pan Asia Banking Corporation | 8.92 | 9.01 | Indian Overseas Bank | 9.42 | 9.42 |
| Nations Trust Bank | 8.29 | 8.46 | MCB Bank ^(b) | 8.95 | 8.95 |
| DFCC Bank | 9.13 | 9.23 | State Bank of India | 9.92 | 9.92 |
| NDB Bank | 8.66 | 9.45 | Public Bank | 11.75 | 11.75 |
| Amana Bank | 8.65 | 8.67 | Bank of China | - | - |

⁽a) With effect from 27 November 2024, the OPR is defined as the policy interest rate of the Central Bank. SDFR and SLFR are linked to the OPR with a margin of \pm 50 basis points.

⁽b) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply-

| The Property of the Property o | Rs. bn | | | Annual Change (%) | | | |
|--|---------------------|---------------------|---------------------|---------------------|---------------------|---------------------|--|
| | Dec | Nov | Dec | Dec | Nov | Dec | |
| | 2023 ^(a) | 2024 ^(a) | 2024 ^(b) | 2023 ^(a) | 2024 ^(a) | 2024 ^(b) | |
| Reserve Money | 1,328.7 | 1,498.0 | 1,539.3 | (1.5) | 6.1 | 15.8 | |
| M1 | 1,658.0 | 1,799.8 | 1,925.6 | 14.1 | 19.4 | 16.1 | |
| M2 | 11,485.1 | 12,436.5 | 12,660.6 | 9.4 | 10.6 | 10.2 | |
| M2b | 13,189.1 | 14,086.9 | 14,321.7 | 7.3 | 9.0 | 8.6 | |
| Net Foreign Assets of the Banking System (c) | (456.1) | 438.2 | 573.3 | 74.2 | 176.6 | 225.7 | |
| Monetary Authorities | (837.3) | 91.0 | 222.5 | 48.1 | 110.3 | 126.6 | |
| Commercial Banks | 381.2 | 347.2 | 350.8 | 349.3 | 10.3 | (8.0) | |
| Domestic Banking Units (DBUs) | (262.5) | (247.5) | (234.3) | 39.4 | 22.8 | 10.8 | |
| Offshore Banking Units (OBUs) | 643.8 | 594.8 | 585.1 | 129.5 | (6.4) | (9.1) | |
| Net Domestic Assets of the Banking System (c) | 13,645.2 | 13,648.7 | 13,748.4 | (2.9) | 1.1 | 0.8 | |
| Net Credit to the Government | 8,285.0 | 8,110.2 | 8,270.1 | 10.9 | 5.0 | (0.2) | |
| Central Bank | 2,376.2 | 1,803.1 | 1,773.6 | (30.8) | (22.2) | (25.4) | |
| Commercial Banks | 5,908.8 | 6,307.1 | 6,496.5 | 46.3 | 16.7 | 9.9 | |
| DBUs | 5,689.3 | 6,146.6 | 6,437.5 | 56.3 | 18.8 | 13.2 | |
| OBUs | 219.4 | 160.5 | 59.0 | (45.0) | (30.3) | (73.1) | |
| Credit to Public Corporations | 769.8 | 658.9 | 656.7 | (56.0) | (41.4) | (14.7) | |
| DBUs | 712.3 | 607.8 | 605.1 | (57.8) | (43.0) | (15.1) | |
| OBUs | 57.5 | 51.2 | 51.6 | (4.7) | (12.4) | (10.2) | |
| Credit to the Private Sector | 7,366.4 | 7,962.8 | 8,156.0 | (0.6) | 9.6 | 10.7 | |
| DBUs | 6,834.8 | 7,374.1 | 7,560.2 | 1.5 | 9.4 | 10.6 | |
| OBUs | 531.6 | 588.7 | 595.9 | (21.7) | 11.9 | 12.1 | |
| Other Items (Net) | (2,776.0) | (3,083.2) | (3,334.4) | (7.8) | (18.1) | (20.1) | |







2.3 Reserve Money and Currency in Circulation

| | | 2 | 3-Jan | -202 | 25 | | 30-1 | lan- | 2025 | | |
|----------------|----------------------------|--------------------|---------|------|---------|---|---------|---------|--------------------|---------|---------|
| Reserve Mone | eserve Money (Rs. Mn) | | 1,56 | 0,15 | 6.85 | | 1, | ,528 | ,893 | .24 | |
| | | R | eserv | e M | lone | У | | | | 2 | 024 |
| 2,000 | | | | | | | | | | 2 | 025 |
| 1,500 1,000 | ~~ | <i></i> | _ | | ~ | | ~ | ~ | ~ | _ | |
| | Week 2 Week 5 Week 8 | /eek 11 /eek 14 | Veek 17 | | Veek 26 | | /eek 35 | Veek 38 | veek 41 Veek 44 | Veek 47 | Veek 50 |



2.4 Money Market Activity (Overnight)-

| Call Money Market | 27-Jan-2025 | 28-Jan-2025 | 29-Jan-2025 | 30-Jan-2025 | 31-Jan-2025 |
|--------------------------------|-------------|-------------|-------------|-------------|-------------|
| AWCMR | 8.00 | 8.00 | 7.99 | 8.00 | 8.00 |
| Gross Volume (Rs. bn) | 15.95 | 19.30 | 9.60 | 12.14 | 21.30 |
| Repo Market | 27-Jan-2025 | 28-Jan-2025 | 29-Jan-2025 | 30-Jan-2025 | 31-Jan-2025 |
| | | | | | |
| Weighted Average Rate (% p.a.) | 8.06 | 8.06 | 8.07 | 8.08 | 8.06 |

2.5 CBSL Securities Portfolio

| | 27-Jan-2025 | 28-Jan-2025 | 29-Jan-2025 | 30-Jan-2025 | 31-Jan-2025 |
|---|-------------|-------------|-------------|-------------|-------------|
| CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn) | 2,512 | 2,512 | 2,512 | 2,512 | 2,512 |
| CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn) | 1,499 | 1,498 | 1,498 | 1,498 | 1,492 |

⁽a) Revised

⁽b) Provisional

⁽c) In relation to M2b

2.6 Open Market Operations

| Item | 27.01.2025 | 28.01.2025 | 29.01.2025 | 30.01.2025 | 31.01.2025 |
|--|------------|------------|------------|------------|------------|
| Short-Term Auction | | | | | |
| Repo Amount Offered (Rs. bn) | | | | | |
| Reverse Repo Amount Offered (Rs. bn) | | 10.00 | | | |
| Tenure (No. of Days) | | 6 | | | |
| Bids Received (Rs. bn) | | 21.28 | | | |
| Amount Accepted (Rs. bn) | | 10.00 | | | |
| Minimum Accepted Rate (% p.a.) | | 8.11 | | | |
| Maximum Accepted Rate (% p.a.) | | 8.19 | | | |
| Weighted Average Yield Rate (% p.a.) | | 8.14 | | | |
| Outright Auctions | | | | | |
| Outright Sales Amount Offered (Rs. bn) | | | | | |
| Outright Purchase Amount Offered (Rs. bn) | | | | | |
| Settlement Date | | | | | |
| Maturity Date | | | | | |
| Tenure (No. of Days) | | | | | |
| Bids Received (Rs. bn) | | | | | |
| Amount Accepted (Rs. bn) | | | | | |
| Minimum Accepted Rate (% p.a.) | | | | | |
| Maximum Accepted Rate (% p.a.) | | | | | |
| Weighted Average Yield Rate (% p.a.) | | | | | |
| Long Term Auction | | | | | |
| Repo Amount Offered (Rs. bn) | | | | | |
| Reverse Repo Amount Offered (Rs. bn) | | | | | |
| Settlement Date | | | | | |
| Maturity Date | | | | | |
| Tenure (No. of Days) | | | | | |
| Bids Received (Rs. bn) | | | | | |
| Amount Accepted (Rs. bn) | | | | | |
| Minimum Aaccepted Rate (% p.a.) | | | | | |
| Maximum Aaccepted Rate (% p.a.) | | | | | |
| Weighted Average Yield Rate (% p.a.) | | | | | |
| Liquidity Support Facility Auction | | | | | |
| Reverse Repo Amount Offered (Rs. bn) | | | | | |
| Settlement Date | | | | | |
| Maturity Date | | | | | |
| Tenure (No. of Days) | | | | | |
| Bids Received (Rs. bn) | | | | | |
| Amount Accepted (Rs. bn) | | | | | |
| Minimum Accepted Rate (% p.a.) | | | | | |
| Maximum Accepted Rate (% p.a.) | | | | | |
| Weighted Average Yield Rate (% p.a.) | | | | | |
| Standing Facility | 474.101 | 460.000 | 404.345 | 405.404 | 462.452 |
| Standing Deposit Facility (Rs. bn) | 174.104 | 168.862 | 184.045 | 195.181 | 162.153 |
| Standing Lending Facility (Rs. bn) | 4.555 | 0.000 | 0.000 | 0.623 | 0.193 |
| | 460 - 42 | 450.000 | 404.000 | 404 550 | 464.050 |
| Total Overnight Market Liquidity (Rs. bn) | 169.549 | 158.862 | 184.045 | 194.558 | 161.960 |
| Total Outstanding Market Liquidity (Rs. bn) ^(a) | 154.549 | 158.862 | 174.045 | 184.558 | 151.960 |

⁽a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commerical Paper Issues -

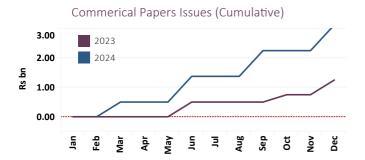
2.7.1 Credit Cards (a)

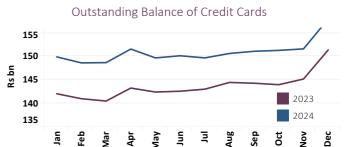
| | December 2023 | November 2024 | December 2024(b) |
|--|---------------|---------------|------------------|
| Total Number of Active Cards | 1,917,085 | 1,951,654 | 1,970,130 |
| Local (accepted only locally) | 10,768 | 9,862 | 9,772 |
| Global (accepted globally) | 1,906,317 | 1,941,792 | 1,960,358 |
| Outstanding balance (Rs.mn) - Credit Cards | 151,373 | 151,614 | 157,957 |
| Local (accepted only locally) | 35,838 | 33,501 | 34,847 |
| Global (accepted globally) | 115,534 | 118,113 | 123,110 |

| 2.7.2 Commercial Paper Issues (c) | December 2023 | November 2024 | December 2024 (b) |
|---|---------------|---------------|-------------------|
| Total Issues - Cumulative ^(d) (Rs. bn) | 1.3 | 2.3 | 3.1 |
| Outstanding (as at end of the period) (Rs. bn) | 0.7 | 0.9 | 0.9 |

⁽a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

⁽d) Year-to-date total

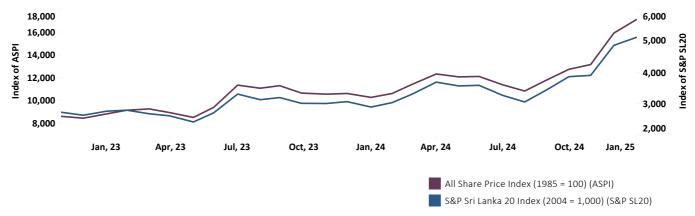




2.8 Share Market

| | 31-Jan-2024 | 24-Jan-2025 | 31-Jan-2025 |
|--|-------------|-------------|-------------|
| All Share Price Index (1985 = 100) (ASPI) | 10,311.15 | 16,917.86 | 17,122.73 |
| S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20) | 2,896.48 | 5,120.12 | 5,114.35 |
| Daily Turnover (Rs. mn) | 695.78 | 7,444.99 | 5,159.18 |
| Market Capitalisation (Rs.bn) | 4,045.80 | 6,019.81 | 6,113.93 |
| Foreign Purchases (Rs. mn) | 52.01 | 637.51 | 118.80 |
| Foreign Sales (Rs. mn) | 225.28 | 871.04 | 524.37 |
| Net Foreign Purchases (Rs. mn) | (173.27) | (233.54) | (405.57) |

Share Market Indices - Month End

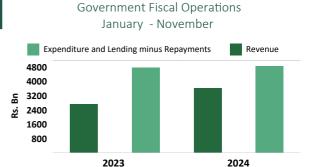


⁽c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

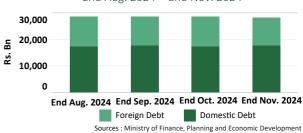
| ltem | 2023 Jan Nov. | 2024 Jan Nov. |
|--|------------------|------------------|
| Revenue and Grants | 2,771.36 | 3,664.64 |
| Revenue | 2,757.98 | 3,650.90 |
| Tax Revenue | 2,511.98 | 3,370.46 |
| Non Tax Revenue | 246.01 | 280.45 |
| Grants | 13.38 | 13.74 |
| Expenditure and Lending minus Repayments | 4,791.66 | 4,881.94 |
| Recurrent Expenditure | 4,292.75 | 4,276.03 |
| Capital and Lending minus Repayments | 498.91 | 605.91 |
| Primary Balance | 331.42 | 927.85 |
| Overall Budget Balance | (2,020.30) | (1,217.30) |



Central Government Debt End Aug. 2024 - End Nov. 2024

3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

| ltem | End _{(a)(c)} 2023 | 202 | 4 (a)(c) |
|------------------------------------|-------------------------------|-----------|-----------------|
| item | 2023 | End Oct. | End Nov. |
| Total Domestic Debt ^(d) | 17,051.85 | 17,497.73 | 17,571.96 |
| of which; Treasury Bills | 4,017.04 | 4,036.93 | 4,028.34 |
| Treasury Bonds | 12,002.34 | 13,297.63 | 13,454.53 |
| Total Foreign Debt (e)(f) | 11,644.09 | 10,789.37 | 10,668.26 |
| Total Outstanding Government Debt | 28,695.95 | 28,287.10 | 28,240.22 |

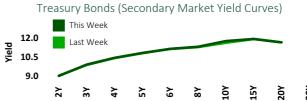


3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 30 January 2025

3.3.1 Treasury Bills and Treasury Bonds

| Security | Maturity | Primary N | Primary Market % | | Secondary This Week | % Last Week | |
|----------------|------------|-----------|------------------|--------|------------------------|----------------|---------|
| Security | iviaturity | Last Week | This Week | Buying | Selling | Average | Average |
| | 91 Day | 8.12 | 7.93 | 8.07 | 7.91 | 7.99 | 8.06 |
| Treasury Bills | 182 Day | 8.25 | 8.09 | 8.18 | 8.03 | 8.10 | 8.17 |
| | 364 Day | 8.63 | 8.47 | 8.50 | 8.35 | 8.42 | 8.49 |
| | < 2 Years | - | - | 9.18 | 9.02 | 9.10 | 9.12 |
| | < 3 Years | - | - | 10.02 | 9.89 | 9.96 | 9.93 |
| | < 4 Years | - | - | 10.56 | 10.39 | 10.47 | 10.45 |
| | < 5 Years | - | 10.73 | 10.92 | 10.75 | 10.84 | 10.82 |
| | < 6 Years | - | - | 11.26 | 11.05 | 11.15 | 11.14 |
| | < 8 Years | - | 11.47 | 11.42 | 11.20 | 11.31 | 11.28 |
| Treasury Bonds | < 10 Years | - | - | 11.91 | 11.57 | 11.74 | 11.61 |
| | < 15 Years | - | - | 12.10 | 11.69 | 11.90 | 11.89 |
| | < 20 Years | - | - | 11.75 | 11.52 | 11.64 | 11.64 |
| | < 30 Years | - | - | _ | _ | - | _ |





- a) Provisional
- (b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)
- (c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Planning and Economic Development. These debt service payments comprise of certain overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.
- (d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.
- (e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.
- (f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Planning and Economic Development.
- (g) Primary market transactions during the week ending 30 January 2025 $\,$
- (h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

| Security | Maturity Date | Description | Secondary Market Last Week | This Week |
|--------------------|------------------|--|-------------------------------|-----------|
| | 15-Apr-28 | 4.00% PDI Bonds due 2028 | 6.36 | 6.32 |
| | 15-Jan-30 | Step-Up Macro-Linked Bonds due 2030 | 6.65 | 6.33 |
| International | 15-Mar-33 | Step-Up Macro-Linked Bonds due 2033 | 7.43 | 7.21 |
| Sovereign Bonds | 15-Jun-35 | Step-Up Governance-Linked Bonds due 2035 | 9.89 | 9.77 |
| | 15-May-36 | Step-Up Macro-Linked Bonds due 2036 | 7.71 | 7.60 |
| | 15-Feb-38 | Step-Up Macro-Linked Bonds due 2038 | 7.91 | 7.83 |
| | 15-Jun-38 | USD Step-Up Bonds due 2038 | 6.24 | 6.19 |

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 30 January 2025)

| ltem | Volume in I | Rs. Mn |
|---|-------------|------------|
| iteiii | Last Week | This Week |
| Outstanding Stock of Government Securities | | |
| Treasury Bills | 4,112,688 | 4,114,706 |
| Treasury Bonds | 14,329,816 | 14,329,816 |
| of which T-Bills and T-Bonds held by Foreigners | 79,999 | 77,967 |
| Total | 18,442,504 | 18,444,522 |

| Primary Market Activities ^(a) | Volume in ∣ Last Week | | |
|--|--------------------------|-----------|--|
| reasury Bills | Last Week | This Week | |
| reasury onis | | | |
| Phase I, Price based Competitive Bidding Auction | | | |
| Amount Offered | 155,000 | 182,500 | |
| Total Bids Received | 450,883 | 478,693 | |
| Amount Accepted | 155,000 | 182,50 | |
| Phase II, Non-competitive Allocation | | | |
| Amount Raised | 15,500 | 18,25 | |
| reasury Bonds | | | |
| Phases I, II and III | | | |
| Amount Offered | - | 40,000 | |
| Total Bids Received | - | 142,686 | |
| Amount Accepted | - | 40,000 | |

| Consultant Blaulist Batilities | Volume in Rs. Mn | | |
|---|------------------|-----------|--|
| Secondary Market Activities | Last Week | This Week | |
| Treasury Bills | | | |
| Outright Transaction (Sales/Purchases) | 179,125 | 139,618 | |
| Repo Transaction (Sales/Purchases) Treasury Bonds | 703,946 | 726,334 | |
| Outright Transaction (Sales/Purchases) | 372,199 | 378,006 | |
| Repo Transaction (Sales/Purchases) | 1,083,844 | 1,098,633 | |

⁽a) Limited to T-Bill and T-Bond issuances under regular issuance process.

Amount Raised

| Remaining Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
|--------------------|-------------------------|---------|--------------------------|---------|----------------------------|
| 1-7 Days | 99.8500 | 7.81 | 99.8557 | 7.51 | 0.0058 |
| 1 Month | 99.3562 | 7.86 | 99.3770 | 7.61 | 0.0209 |
| 2 Month | 98.7139 | 7.90 | 98.7507 | 7.68 | 0.0368 |
| 3 Month | 98.0380 | 8.01 | 98.0899 | 7.79 | 0.0519 |
| 4 Month | 97.4273 | 8.01 | 97.4711 | 7.87 | 0.0438 |
| 5 Month | 96.7921 | 8.04 | 96.8515 | 7.89 | 0.0594 |
| 6 Month | 96.0984 | 8.12 | 96.1793 | 7.95 | 0.0809 |
| 7 Month | 95.5191 | 8.13 | 95.5948 | 7.99 | 0.0757 |
| 8 Month | 94.8789 | 8.19 | 94.9680 | 8.04 | 0.0891 |
| 9 Month | 94.2219 | 8.27 | 94.3290 | 8.11 | 0.1071 |
| 10 Month | 93.5667 | 8.34 | 93.7021 | 8.16 | 0.1355 |
| 11 Month | 92.9294 | 8.39 | 93.0666 | 8.22 | 0.1372 |
| 12 Month | 92.1999 | 8.46 | 92.3532 | 8.28 | 0.1533 |

3.6 Two Way Quotes (Treasury Bonds) - 31 January 2025

| Transum Rand Bu | Maturity Paried | Maturity Date | Days to | Average Puving | _ | Average Felling | | Puning & Colling |
|----------------------------|----------------------------|-----------------------------|---------------------|-------------------------|---------|--------------------------|---------|----------------------------|
| Treasury Bond By Series | Maturity Period (Years) | Maturity Date (DD/MM/YY) | Days to Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
| 10.25%2025A | 10 | 15-Mar-25 | 43 | 100.1445 | 8.68 | 100,1689 | 8,48 | 0.0245 |
| 09.00%2025A | 12 | 1-May-25 | 90 | 100.0211 | 8.72 | 100.0709 | 8.52 | 0.0498 |
| 17.00%2025A | 3 | 1-Jun-25 | 121 | 102.6043 | 8.69 | 102.6725 | 8.49 | 0.0682 |
| 18.00%2025A | 3 | 1-Jul-25 | 151 | 103.6827 | 8.72 | 103.7675 | 8.52 | 0.0847 |
| 11.00%2025A | 10 | 1-Aug-25 | 182 | 101.0547 | 8.81 | 101.1619 | 8.59 | 0.1072 |
| 10.35%2025A | 8 | 15-Oct-25 | 257 | 100.9730 | 8.85 | 101.1220 | 8.63 | 0.1490 |
| 06.75%2026A | 5 | 15-Jan-26 | 349 | 98.1216 | 8.84 | 98.2634 | 8.68 | 0.1418 |
| 09.00%2026A | 13 | 1-Feb-26 | 366 | 100.2817 | 8.70 | 100.4233 | 8.55 | 0.1416 |
| 05.35%2026A | 15 | 1-Mar-26 | 394 | 96.3920 | 8.92 | 96.5559 | 8.75 | 0.1639 |
| 22.50%2026A | 4 | 15-May-26 | 469 | 116.1077 | 8.93 | 116.3272 | 8.76 | 0.2195 |
| 11.00%2026A | 11 | 1-Jun-26 | 486 | 102.5173 | 8.93 | 102.7138 | 8.78 | 0.1964 |
| 11.50%2026A | 10 | 1-Aug-26 | 547 | 103.4288 | 9.01 | 103.5871 | 8.90 | 0.1583 |
| 11.25%2026A | 3 | 15-Dec-26 | 683 | 103.4462 | 9.19 | 103.6573 | 9.07 | 0.2111 |
| 11.40%2027A | 8 | 15-Jan-27 | 714 | 103.6374 | 9.32 | 103.8777 | 9.18 | 0.2403 |
| 18.00%2027A | 5 | 1-May-27 | 820 | 116.6036 | 9.59 | 116.9182 | 9.45 | 0.3146 |
| 11.75%2027A | 10 | 15-Jun-27 | 865 | 104.2701 | 9.68 | 104.6551 | 9.50 | 0.3850 |
| 07.80%2027A | 7 | 15-Aug-27 | 926 | 95.6930 | 9.75 | 96.0153 | 9.60 | 0.3223 |
| 20.00%2027A | 5 | 15-Sep-27 | 957 | 123.0657 | 9.78 | 123.3911 | 9.66 | 0.3254 |
| 10.30%2027A | 8 | 15-Oct-27 | 987 | 101.1162 | 9.81 | 101.4923 | 9.65 | 0.3761 |
| 11.25%2027A | 10 | 15-Dec-27 | 1,048 | 103.4183 | 9.84 | 103.7949 | 9.69 | 0.3766 |
| 18.00%2028A | 6 | 15-Jan-28 | 1.079 | 119.8659 | 10.06 | 120.2089 | 9.94 | 0.3430 |
| 10.75%2028B | 3 | 15-Feb-28 | 1,110 | 101.7029 | 10.08 | 101.9594 | 9.98 | 0.2564 |
| 10.75%2028B | 10 | 15-Mar-28 | 1,110 | 101.6605 | 10.11 | 101.8993 | 10.02 | 0.2388 |
| 09.00%2028B | 15 | 1-May-28 | 1,186 | 96.7041 | 10.11 | 96.9933 | 10.10 | 0.2892 |
| 09.00%2028A | 15 | 1-Jul-28 | 1,247 | 96.1723 | 10.21 | 96.6969 | 10.16 | 0.5246 |
| 11.50%2028A | 13 | 1-Sep-28 | 1,309 | 103.3922 | 10.34 | 103.9029 | 10.17 | 0.5107 |
| 11.00%2028A | 4 | 15-Oct-28 | 1,353 | 101.7935 | 10.39 | 102.2405 | 10.25 | 0.4470 |
| 11.50%2028B | 5 | 15-Dec-28 | 1,414 | 103.2324 | 10.45 | 103.6932 | 10.23 | 0.4607 |
| 13.00%2029A | 15 | 1-Jan-29 | 1,431 | 107.4122 | 10.43 | 108.0720 | 10.43 | 0.6598 |
| 13.00%2029B | 15 | 1-May-29 | 1,551 | 107.7892 | 10.66 | 108.4953 | 10.45 | 0.7061 |
| 11.75%2029A | 5 | 15-Jun-29 | 1,596 | 103.5209 | 10.71 | 104.0591 | 10.56 | 0.5382 |
| 20.00%2029A | 7 | 15-Jul-29 | 1,626 | 131.8739 | 10.80 | 132.6404 | 10.61 | 0.7665 |
| 11.00%2029A | 7 | 15-Sep-29 | 1,688 | 100.7500 | 10.78 | 101.1933 | 10.66 | 0.4433 |
| 11.00%2029A | 5 | 15-Dec-29 | 1,779 | 100.4168 | 10.88 | 101.4422 | 10.61 | 1.0253 |
| 11.00%2023B | 15 | 15-May-30 | 1,930 | 99.5717 | 11.10 | 100.4714 | 10.87 | 0.8997 |
| 11.00%2030R | 6 | 15-Oct-30 | 2,083 | 99.2401 | 11.18 | 100.0372 | 10.98 | 0.7971 |
| 11.25%2031A | 12 | 15-Mar-31 | 2,234 | 99.8274 | 11.28 | 100.8452 | 11.05 | 1.0178 |
| 18.00%2031A | 9 | 15-May-31 | 2,295 | 129.4376 | 11.32 | 130.6744 | 11.08 | 1.2368 |
| 12.00%2031A | 10 | 1-Dec-31 | 2,495 | 102.9568 | 11.36 | 104.1560 | 11.11 | 1.1992 |
| 08.00%2032A | 20 | 1-Jan-32 | 2,526 | 84.1133 | 11.38 | 85.2172 | 11.12 | 1.1040 |
| 18.00%2032A | 10 | 1-Jul-32 | 2,708 | 132.1524 | 11.45 | 133.2775 | 11.26 | 1.1251 |
| 09.00%2032A | 20 | 1-Oct-32 | 2,800 | 87.7276 | 11.44 | 88.8110 | 11.21 | 1.0835 |
| 11.20%2033A | 15 | 15-Jan-33 | 2,906 | 98.7045 | 11.45 | 99.6778 | 11.26 | 0.9733 |
| 09.00%2033A | 20 | 1-Jun-33 | 3,043 | 86.9880 | 11.46 | 87.9095 | 11.27 | 0.9214 |
| 13.25%2033A | 20 | 1-Jul-33 | 3,073 | 109.4239 | 11.47 | 110.5049 | 11.28 | 1.0810 |
| 09.00%2033B | 20 | 1-Nov-33 | 3,196 | 86.3044 | 11.52 | 87.4455 | 11.29 | 1.1411 |
| 13.25%2034A | 20 | 1-Jan-34 | 3,257 | 106.5364 | 12.03 | 108.7624 | 11.64 | 2.2261 |
| 10.25%2034A | 15 | 15-Sep-34 | 3,514 | 89.8822 | 12.05 | 91.9464 | 11.66 | 2.0642 |
| 11.50%2035A | 20 | 15-Mar-35 | 3,695 | 96.6332 | 12.08 | 98.9178 | 11.68 | 2.2846 |
| 10.50%2039A | 20 | 15-Aug-39 | 5.309 | 89.1610 | 12.10 | 91.7602 | 11.69 | 2.5992 |
| 12.00%2041A | 25 | 1-Jan-41 | 5,814 | 102.0302 | 11.71 | 103.5914 | 11.50 | 1.5612 |
| 09.00%2043A | 30 | 1-Jun-43 | 6,695 | 79.5307 | 11.74 | 80.7919 | 11.54 | 1.2612 |
| 13.50%2044A | 30 | 1-Jan-44 | 6,909 | 113.0452 | 11.74 | 114.8390 | 11.55 | 1.7938 |
| 13.50%2044A | 30 | 1-Jun-44 | 7,061 | 112.7936 | 11.80 | 114.8073 | 11.56 | 2.0137 |
| 12.50%2045A | 30 | 1-Mar-45 | 7,334 | 105.0494 | 11.83 | 106.9286 | 11.60 | 1.8792 |
| 0,020.0,0 | 30 | 2 11101 43 | ,,554 | 203.0 134 | 11.05 | 100.5200 | 11.00 | 2.0752 |

3.7 Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

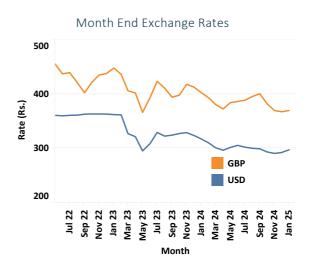
| Series | Maturity Period | Maturity Date | Days to | Average Buying | Yield % | Average Selling | Yield % | Buying & Selling |
|--------------------------------|-----------------|------------------------|----------------|--------------------|----------------|----------------------|----------------|------------------|
| | (Years) | (DD/MM/YY) | Maturity | Price | | Price | | Spread |
| 12%9%2027A | 4 | 15-Mar-27 | 773 | 97.8178 | 13.00 | 100.2325 | 12.00 | 2.4147 |
| 12%9%2028A 12.4%7.5%5%2029A | 5 5 | 15-Apr-28 15-Mar-29 | 1,170 1,504 | 97.8178 96.9945 | 13.00 13.00 | 100.2325 100.3279 | 12.00 12.00 | 2.4147 3.3335 |
| 12.4%7.5%5%2029A 12%9%2029A | 6 | 15-May-29 | 1,504 | 97.6501 | 13.00 | 100.3279 | 12.00 | 4.0505 |
| L2.4%7.5%5%2030A | 5 | 15-Apr-30 | 1,900 | 96.2777 | 13.00 | 100.4122 | 12.00 | 4.1346 |
| L2%9%2030A | 8 | 15-Jun-30 | 1,961 | 97.2308 | 13.00 | 102.0100 | 12.00 | 4.7793 |
| L2%9%2031A | 8 | 15-Jan-31 | 2,175 | 95.6681 | 13.00 | 100.5002 | 12.00 | 4.8321 |
| L2.4%7.5%5%2031A | 6 | 15-May-31 | 2,295 | 95.3863 | 13.00 | 100.5558 | 12.00 | 5.1695 |
| 12%9%2032A | 8 | 15-Feb-32 | 2,571 | 96.8716 | 13.00 | 102.2892 | 12.00 | 5.4176 |
| 12.4%7.5%5%2032A | 8 | 15-Jun-32 | 2,692 | 94.8547 | 13.00 | 100.5924 | 12.00 | 5.7378 |
| 12.4%7.5%5%2033A | 9 | 15-Jan-33 | 2,906 | 96.5856 | 13.00 | 102.5609 | 12.00 | 5.9753 |
| 12%9%2033A | 10 | 15-Mar-33 | 2,965 | 96.4553 | 13.00 | 102.7008 | 12.00 | 6.2455 |
| 12.4%7.5%5%2034A | 10 | 15-Feb-34 | 3,302 | 94.4011 | 13.00 | 100.6344 | 12.00 | 6.2333 |
| 12%9%2034A | 10 | 15-Apr-34 | 3,361 | 96.1899 | 13.00 | 102.8932 | 12.00 | 6.7033 |
| 12.4%7.5%5%2035A | 10 | 15-Mar-35 | 3,695 | 94.0180 | 13.00 | 100.6842 | 12.00 | 6.6661 |
| 12%9%2035A | 10 | 15-May-35 | 3,756 | 95.9472 | 13.00 | 103.0514 | 12.00 | 7.1042 |
| 12.4%7.5%5%2036A | 12 | 15-Apr-36 | 4,092 | 93.6855 | 13.00 | 100.7287 | 12.00 | 7.0432 |
| 12%9%2036A | 12 | 15-Jun-36 | 4,153 | 95.7517 | 13.00 | 103.2076 | 12.00 | 7.4559 |
| 12%9%2037A | 13 | 15-Jan-37 | 4,367 | 93.4099 | 13.00 | 100.7808 | 12.00 | 7.3709 |
| 12.4%7.5%5%2037A | 13 | 15-May-37 | 4,487 | 93.2904 | 13.00 | 100.8195 | 12.00 | 7.5291 |
| 12%9%2038A | 15 | 15-Feb-38 | 4,763 | 95.5918 | 13.00 | 106.6904 | 12.00 | 11.0986 |
| 12.4%7.5%5%2038A | 15 | 15-Jun-38 | 4,883 | 93.0372 | 13.00 | 105.9686 | 12.00 | 12.9313 |
| 1.00%2025A | 2 | 15-Jul-25 | 165 | 95.4823 | 13.00 | 106.9647 | 12.00 | 11.4823 |
| 1.00%2023A 1.00%2027A | 4 | 15-Jul-27 | 895 | 98.4251 | 13.00 | 99.1574 | 12.00 | 0.7323 |
| 1.00%2027A 1.00%2029A | 6 | 15-Jul-27 15-Jul-29 | 1,626 | 93.3199 | 13.00 | 95.9801 | 12.00 | 2.6602 |
| | | | | | | | | |
| 1.00%2031A | 8 | 15-Jul-31 | 2,356 | 89.3550 | 13.00 | 93.4717 | 12.00 | 4.1167 |
| 1.00%2033A | 10 | 15-Jul-33 | 3,087 | 86.2712 | 13.00 | 91.4861 | 12.00 | 5.2149 |
| 0.50%2036A | 11 | 15-Mar-36 | 4,061 | 83.8752 | 13.00 | 89.9167 | 12.00 | 6.0415 |
| 0.50%2037A | 13 | 15-Sep-37 | 4,610 | 80.2617 | 13.00 | 88.5622 | 12.00 | 8.3005 |
| 0.50%2038A | 14 | 15-Sep-38 | 4,975 | 79.2068 | 13.00 | 87.8423 | 12.00 | 8.6355 |
| 0.50%2039A | 15 | 15-Sep-39 | 5,340 | 78.6557 | 13.00 | 87.4796 | 12.00 | 8.8239 |
| 0.50%2040A | 16 | 15-Sep-40 | 5,706 | 78.2124 | 13.00 | 87.1215 | 12.00 | 8.9091 |
| 0.50%2041A | 17 | 15-Sep-41 | 6,071 | 77.8569 | 13.00 | 86.8733 | 12.00 | 9.0164 |
| 0.50%2042A | 18 | 15-Sep-42 | 6,436 | 77.5398 | 13.00 | 86.7910 | 12.00 | 9.2512 |
| 0.50%2043A | 19 | 15-Sep-43 | 6,801 | 77.2301 | 13.00 | 86.5578 | 12.00 | 9.3277 |
| 01.00%2026A | 2 | 15-Jul-26 | 530 | 76.9601 | 13.00 | 86.3197 | 12.00 | 9.3596 |
| 01.00%2028A | 4 | 15-Jul-28 | 1,261 | 94.4009 | 13.00 | 100.4737 | 12.00 | 6.0729 |
| 01.00%2030A | 6 | 15-Jul-30 | 1,991 | 90.7057 | 13.00 | 97.7726 | 12.00 | 7.0670 |
| 01.00%2032A | 8 | 15-Jul-32 | 2,722 | 87.8389 | 13.00 | 95.6383 | 12.00 | 7.7994 |
| 01.00%2034A | 10 | 15-Jul-34 | 3,452 | 85.6160 | 13.00 | 93.9529 | 12.00 | 8.3369 |
| | 10 | | 2,102 | 22.2200 | _5.00 | | | 2.2303 |

EXTERNAL SECTOR

4.1 Exchange Rate

| () | | 31-Jan-25 | 5 | Average Rate | | | |
|---------------------|----------------|-----------------|-----------------|--------------|-------------|--|--|
| Item (Rs Per Unit) | Buying Rate | Selling Rate | Average Rate | Week Ago | Year Ago | | |
| USD | 293.23 | 301.99 | 297.61 | 298.76 | 316.98 | | |
| GBP | 363.24 | 376.98 | 370.11 | 370.05 | 401.97 | | |
| Yen | 1.89 | 1.97 | 1.93 | 1.92 | 2.15 | | |
| EURO | 303.14 | 315.55 | 309.34 | 311.93 | 343.05 | | |
| INR (b) | | | 3.43 | 3.46 | 3.82 | | |
| SDR as at 30-Jan-25 | | | 387.10 | 389.22 | 422.90 | | |

| Central Bank Purchases and Sales (USD mn) ^(c) | 2023 December | 2024 November | 2024 December |
|---|------------------|------------------|------------------|
| Purchases | 113.0 | 327.0 | 231.3 |
| Sales | - | - | 22.5 |

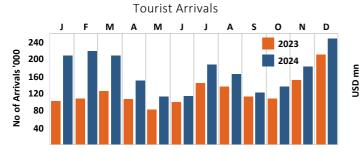


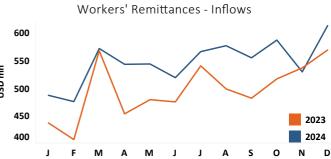
| ltem | Year Ago | Week Ago | 31-Jan-25 |
|--|----------|----------|-----------|
| Average Daily Interbank Volume (USD mn) | 58.25 | 48.84 | 39.96 |
| (spot, tom and cash transactions among commercial banks) | | | |
| Forward Transactions | | | |
| Forward Rates (Rs per USD) (d) | | | |
| 1 Month | 318.59 | 298.28 | 298.36 |
| 3 Month | 320.46 | 299.65 | 298.85 |
| Average Daily Interbank Forward Volume (USD mn) | 32.51 | 34.28 | 24.88 |
| Outstanding Forward Volume (USD mn) as at 30-Jan-25 | 658.39 | 801.61 | 835.66 |

4.2 Tourism & Workers' Remittances

| | | 2023 | 2024 | 2023 | 2024 | Y-o-Y % |
|-----------------------|--------|----------|-------------------------|-----------|-------------------------|---------|
| | | December | December ^(e) | Jan Dec. | Jan Dec. ^(e) | Change |
| Tourist Arrivals | Number | 210,352 | 248,592 | 1,487,303 | 2,053,465 | 38.1 |
| Earnings from Tourism | USD mn | 269.3 | 362.1 ^{(f} | 2,068.0 | 3,168.6 ^(f) | 53.2 |
| | Rs. bn | 88.0 | 105.6 ^{(f} | 678.5 | 959.8 ^(f) | 41.5 |

| | 2023 December | 2024 December ^(e) | 2023 Jan - Dec. | 2024 Jan Dec. ^(e) | Y-o-Y % Change |
|---------------------------------------|------------------|---------------------------------|--------------------|--|-------------------|
| Workers' Remittances (Inflows) USD mn | 569.7 | 613.8 | 5,969.6 | 6,575.4 | 10.1 |
| Rs bn | 186.2 | 179.0 | 1,950.8 | 1,983.8 | 1.7 |





- (a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)
- (b) Central Bank middle exchange rate
- (c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.
- (d) Weekly average based on actual transactions.
- (e) Provisional
- (f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 International Reserves & Foreign Currency Liquidity as at end December $2024^{(a)}$ (USD Mn)

| Official Reserve Assets (b) | 6,122 |
|---|-------|
| Foreign Currency Reserves | 6,048 |
| (a) Securities | 2,298 |
| (b) Total currency and deposits with | 3,749 |
| (i) other national central banks, BIS and IMF | 2,795 |
| (ii) banks headquartered inside the reporting country of which located abroad | 0.1 |
| (iii) banks headquartered outside the reporting country | 954 |
| Reserve position in the IMF | 4 |
| SDRs | 3 |
| Gold | 40 |
| Other Reserve Assets | 28 |

| Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn) | | | | | | | |
|---|---------|--|--------------------------------------|---|--|--|--|
| | | Maturity breakdown (residual maturity) | | | | | |
| ltem | Total | Up to 1 month | More than 1 and up to 3 months | More than 3 months and up to 1 year | | | |
| 1. Foreign currency loans, securities, and deposits (d) | (2,009) | (86) | (272) | (1,651) | | | |
| outflows (-) Principal | (1,143) | (50) | (94) | (1,000) | | | |
| outflows (-) Interest | (866) | (36) | (178) | (652) | | | |
| inflows (+) Principal | | | | | | | |
| inflows (+) Interest | | | | | | | |
| 2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps) | (3,548) | (289) | (546) | (2,713) | | | |
| Short positions (–) ^(e) | (3,548) | (289) | (546) | (2,713) | | | |
| Long positions (+) | | | | | | | |
| 3. Other | (4) | (4) | | | | | |
| inflows related to reverse repos (+) | | | | | | | |
| outflows related to repos (–) | | | | | | | |
| other accounts payable (–) | (4) | (4) | | | | | |

⁽a) Provisional

⁽b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

⁽c) This mainly includes the predetermined outflows.(d) These net drains include the outflows related to the restructuring terms agreed with the ISB holders in December 2024.

⁽e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade (a)

| lkows | Jan Dec. (USD mn) | | % Change | Jan Dec. (Rs. mn) (b) | | 0/ Charana |
|--------------------------------|-------------------|---------------------|----------|-----------------------|---------------|------------|
| Item | 2023 | 2024 ^(b) | % Change | 2023 | 2024 (5) | % Change |
| Exports | 11,910.7 | 12,772.0 | 7.2 | 3,899,426.9 | 3,857,194.9 | (1.1) |
| Agricultural | 2,566.5 | 2,774.5 | 8.1 | 838,967.1 | 837,175.3 | |
| Industrial | 9,277.8 | 9,946.9 | 7.2 | 3,038,614.5 | 3,004,711.5 | (1.1) |
| Food, Beverages & Tobacco | 539.3 | 651.5 | 20.8 | 176,185.3 | 196,546.3 | 11.6 |
| Textiles and Garments | 4,878.9 | 5,061.0 | 3.7 | 1,598,979.4 | 1,528,517.4 | (4.4) |
| Petroleum Products | 539.4 | 1,063.4 | 97.2 | 177,013.6 | 321,223.7 | 81.5 |
| Leather, Rubber Products, etc. | 973.4 | 1,037.7 | 6.6 | 318,756.0 | 313,666.6 | (1.6) |
| Other | 2,346.8 | 2,133.1 | (9.1) | 767,680.1 | 644,757.6 | (16.0) |
| Mineral | 38.4 | 24.5 | (36.2) | 12,680.0 | 7,411.6 | |
| Unclassified | 28.0 | 26.1 | (6.7) | 9,165.3 | 7,896.6 | (13.8) |
| Imports | 16,811.1 | 18,841.4 | 12.1 | 5,492,605.8 | 5,685,530.9 | 3.5 |
| Consumer Goods | 3,043.9 | 3,465.7 | 13.9 | 993,211.8 | 1,045,134.5 | 5.2 |
| Intermediate Goods | 11,006.6 | 11,914.5 | 8.2 | 3,598,166.1 | 3,596,591.0 | 0.0 |
| Investment Goods | 2,744.6 | 3,448.2 | 25.6 | 896,095.7 | 1,039,913.5 | 16.0 |
| Unclassified | 16.0 | 13.0 | (18.8) | 5,132.2 | 3,891.9 | (24.2) |
| Trade Balance | (4,900.4) | (6,069.4) | | (1,593,179.0) | (1,828,336.0) | |

4.5 Trade Indices (2010 = 100) (a) (c)

| | Item | Year | Month | 2024 |
|----------------|------|-------|-------|----------|
| | item | Ago | Ago | December |
| Total Exports | | | | |
| Value | | 139.4 | 138.4 | 153.3 |
| Quantity | | 167.0 | 158.9 | 196.8 |
| Unit Value | | 83.5 | 87.1 | 77.9 |
| Total Imports | | | | |
| Value | | 133.2 | 133.9 | 172.2 |
| Quantity | | 141.2 | 139.0 | 183.1 |
| Unit Value | | 94.3 | 96.4 | 94.1 |
| Terms of Trade | | 88.5 | 90.4 | 82.8 |



| 4 0 C | _ | | | | | |
|--|---|-------------------------------------|--------------------------------------|---|--|--------------------------------------|
| 4.6 Commodity Prices | Decem 2023 | USD ber 2024 | % Change | Dece 2023 | LKR mber 2024 | % Change |
| Colombo Tea Auctions | | | | | | |
| Tea Prices (per kg) | 3.66 | 4.11 | 12.3 | 1,196.50 | 1,200.09 | 0.3 |
| Imports (CIF) Rice (per MT) Sugar (per MT) Wheat (per MT) Crude Oil (per barrel) | 1,131.54 788.62 320.27 97.62 | 550.64 620.05 282.00 77.50 | (51.3) (21.4) (11.9) (20.6) | 369,721.54 257,674.95 104,644.73 31,895.17 | 160,610.58 180,856.85 82,253.76 22,604.70 | (56.6) (29.8) (21.4) (29.1) |
| 1 200 | 350 \$\frac{\omega}{2}\$ 250 \$\frac{\omega}{2}\$ 150 50 | | 023 2024 | Rs. '000/8arrel 100 | de Oil (Import | 2024 2024 |

⁽a) Values in some tables have been rounded off to the nearest final digit.

⁽c) In USD Terms (b) Provisional

⁽d) Crude oil was not imported in February and September 2023 and August 2024.