

WEEKLY ECONOMIC INDICATORS

17 January 2025



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

In November 2024, tea production achieved a year-on-year increase amidst improved demand conditions, however indicated a marginal year-on-year growth in cumulative production from January to November 2024. Rubber production demonstrated a notable improvement, achieving a notable year-on-year increase in November 2024. Nevertheless, cumulative negative year-on-year growth from January to November 2024 was largely driven by adverse weather conditions, which substantially disrupted tapping operations, particularly during the second quarter of 2024. Coconut production continued to trend downwards significantly, experiencing a year-on-year decline over the first eleven months of 2024, including November.

In December 2024, Purchasing Managers' Indices indicated expansions in both Manufacturing and Services activities, on a month-on-month basis.

Between January 15th and January 17th, 2025, crude oil prices rose above US dollars 80 per barrel, driven by supply concerns stemming from US sanctions on Russia's energy trade and increased demand following a decline in US crude oil stockpiles. However, prices dropped later in the week as optimism grew over potential supply improvements linked to a ceasefire agreement in Gaza. Overall, Brent and WTI crude prices increased by US dollars 1.62 per barrel, and US dollars 1.39 per barrel, respectively, during this period.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 17th January 2025 decreased by 9 bps to 8.65 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) remained unchanged at 8.00 per cent on 17th January 2025 compared to the end of last week.

The reserve money decreased compared to the previous week mainly due to decrease in deposits held by the commercial banks with Central Bank.

The total outstanding market liquidity was a surplus of Rs. 111.301 bn by 17th January 2025, compared to a surplus of Rs. 130.255 bn by the end of last week.

By 17th January 2025, the All Share Price Index (ASPI) increased by 2.08 per cent to 16,257.31 points and the S&P SL 20 Index increased by 2.57 per cent to 4,931.66 points, compared to the index values of the last week.

Fiscal Sector

During the week, a slight reduction was observed in the T-Bill yield rates in both the primary and secondary markets, while T-Bond yields remained broadly stable.

The rupee value of T-Bills and T-Bonds held by foreign investors increased by 7 per cent during the reporting week.

In the reporting week, the auction for T-Bills experienced oversubscription rate of approximately 3 times.

A decrease of 21.6 per cent was observed in the total volume of secondary market transactions in T-Bills and T-Bonds in the reporting week compared to the week before.

External Sector

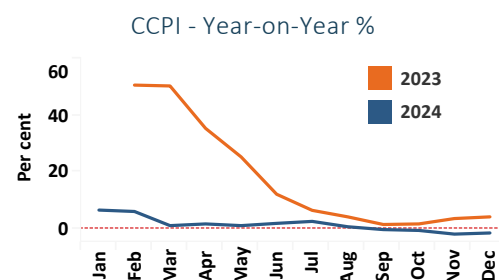
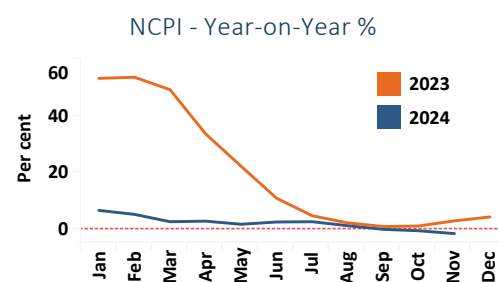
During the year up to 17th January 2025, the Sri Lanka rupee depreciated against the US dollar by 1.3 per cent.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023		2024
	November	October	November
National Consumer Price Index (NCPI) - Headline	206.0	202.1	202.4
Monthly Change %	1.2	(0.5)	0.1
Annual Average Change %	-	2.5	2.2
Year-on-Year Change %	2.8	(0.7)	(1.7)
National Consumer Price Index (NCPI) - Core	189.3	192.4	192.2
Annual Average Change %	-	2.4	2.5
Year-on-Year Change %	0.8	1.7	1.5

CCPI (2021=100)	2023		2024
	December	November	December
Colombo Consumer Price Index (CCPI) - Headline	195.1	189.4	191.7
Monthly Change %	0.9	(0.3)	1.2
Annual Average Change %	17.4	1.7	1.2
Year-on-Year Change %	4.0	(2.1)	(1.7)
Colombo Consumer Price Index (CCPI) - Core	172.5	177.1	177.1
Annual Average Change %	14.5	3.1	3.3
Year-on-Year Change %	0.6	2.7	2.7



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	235.00	243.00	235.00	n.a.	250.00	260.00	250.00	250.00
Kekulu (Red)	183.00	228.00	215.00	n.a.	200.00	250.00	n.a.	n.a.
Beans	983.33	350.00	280.00	310.00	1,066.67	400.00	330.00	360.00
Cabbage	700.00	190.00	142.00	150.00	750.00	240.00	192.00	200.00
Carrot	1,900.00	142.00	202.00	260.00	2,000.00	192.00	252.00	310.00
Tomato	333.33	450.00	276.00	233.33	383.33	502.00	326.00	283.33
Pumpkin	143.33	158.00	128.00	100.00	193.33	208.00	178.00	150.00
Snake Gourd	340.00	316.00	168.00	160.00	386.67	366.00	218.00	210.00
Brinjal	716.67	284.00	280.00	283.33	766.67	334.00	330.00	333.33
Green Chilli	966.67	960.00	710.00	1,000.00	1,066.67	1,060.00	810.00	1,100.00
Lime	150.00	295.00	150.00	200.00	200.00	400.00	200.00	250.00
Red Onion (Local)	450.00	280.00	n.a.	n.a.	500.00	n.a.	n.a.	n.a.
Big Onion (Imported)	330.67	189.20	183.60	179.33	436.67	250.80	218.00	210.00
Potato (Local)	334.33	345.20	353.40	366.67	400.00	400.00	412.00	450.00
Dried Chilli (Imported)	975.00	731.40	731.80	717.00	1,100.00	800.00	900.00	900.00
Red Dhal	299.33	272.40	273.40	273.00	315.00	290.00	290.00	290.00
Egg White (Each)	47.67	29.20	36.40	32.67	48.17	29.70	36.90	33.17
Coconut (Each)	90.00	145.00	169.00	173.33	120.00	180.00	190.00	190.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	233.00	235.00	240.60	242.00
Kekulu (White)	196.00	215.00	227.60	229.33
Kekulu (Red)	188.00	n.a.	n.a.	n.a.
Nadu	200.33	225.00	234.20	233.33

n.a. - not available

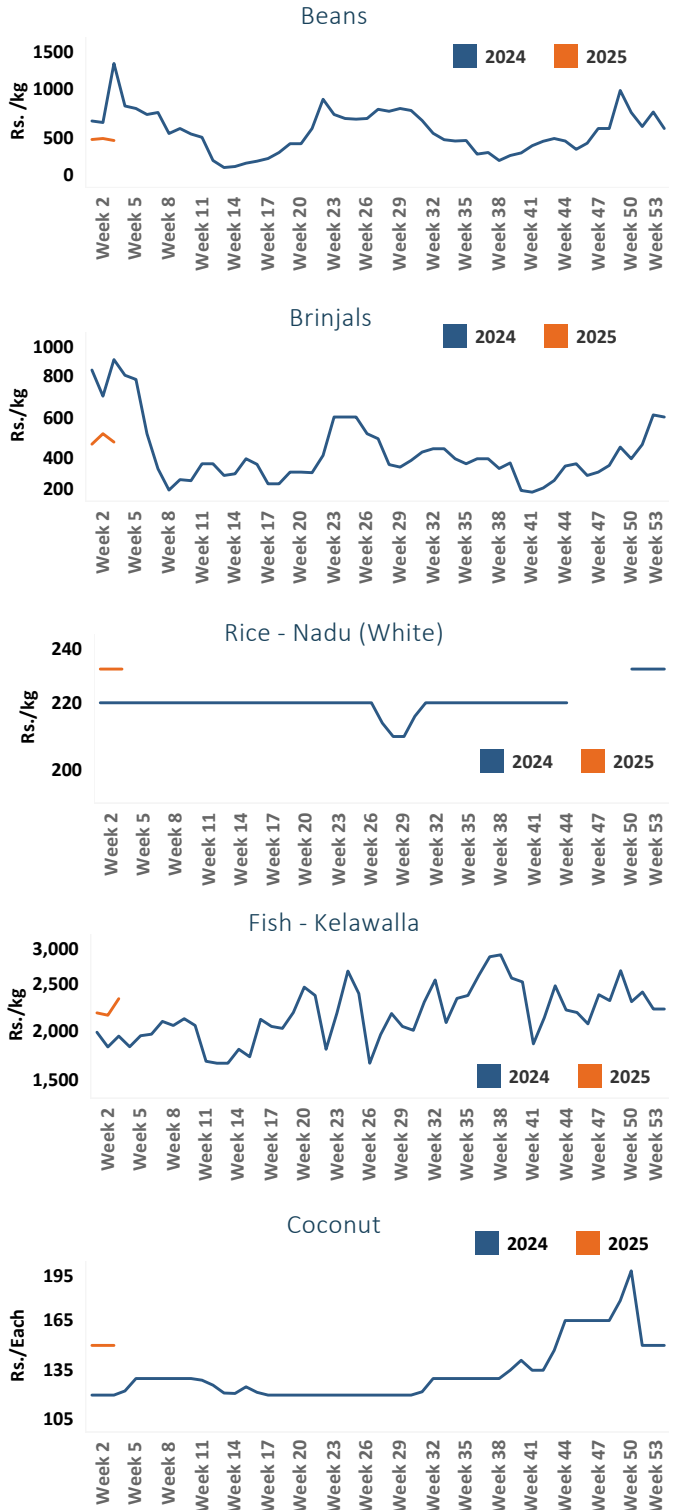
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	235.00	n.a.
Kekulu (Red)	n.a.	n.a.
Beans	251.00	286.67
Cabbage	92.00	116.67
Carrot	164.00	200.00
Tomato	259.00	210.00
Pumpkin	112.00	108.33
Snake Gourd	156.00	108.33
Brinjal	229.00	140.00
Ash Plantain	115.00	118.33
Red Onion (Local)	257.00	220.00
Red Onion (Imported)	383.00	476.67
Big Onion (Imported)	193.60	197.67
Potatoes (Local)	321.67	n.a.
Potatoes (Imported)	156.20	147.00
Dried Chillies (Imported)	685.00	675.00
Coconut (Each)	120.00	141.00

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	230.00	230.00
Kekulu (Red)	220.00	220.00
Beans	500.00	480.00
Cabbage	360.00	346.67
Carrot	336.00	360.00
Tomato	448.00	373.33
Pumpkin	240.00	200.00
Snake Gourd	400.00	413.33
Brinjal	520.00	480.00
Green Chilli	1,000.00	1,333.33
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	240.00	240.00
Potato (Local)	480.00	480.00
Potato (Imported)	240.00	240.00
Dried Chilli (Imported)	800.00	800.00
Red Dhal	300.00	300.00
Sugar White	250.00	250.00
Egg White (Each)	37.00	35.67
Coconut (Each)	150.00	150.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

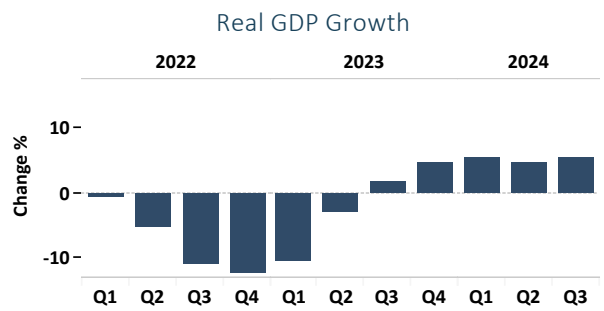
	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,200.00	1,366.67	950.00	950.00	1,484.00	1,460.00	2,176.00	2,346.67
Balaya	630.00	750.00	600.00	580.00	785.00	780.00	904.00	n.a.
Salaya	306.00	333.33	352.00	326.67	484.00	463.33	468.00	500.00
Hurulla	912.50	n.a.	826.67	n.a.	1,006.67	n.a.	1,100.00	n.a.

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 ^{(a)(b)}	2023 ^(b)	2023 Q3 ^{(a)(b)}	2024 Q3 ^(b)
Agriculture	(4.2)	2.6	4.2	3.0
Industry	(16.0)	(9.2)	(0.7)	10.8
Services	(2.6)	(0.2)	1.7	2.6
Taxes less subsidies on products	(12.4)	2.8	8.5	13.3
GDP	(7.3)	(2.3)	1.6	5.5

(a) Revised
(b) Provisional

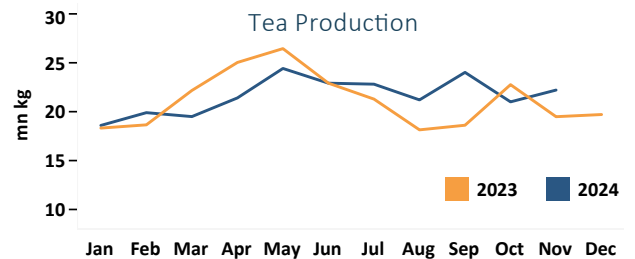


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	November		% Change
	2023 ^(a)	2024 ^(a)	
Tea (mn kg)	19.6	22.3	13.9
Rubber (mn kg)	3.5	5.0	42.5
Coconut (mn nuts)	264.8	191.0	(27.9)

(a) Provisional

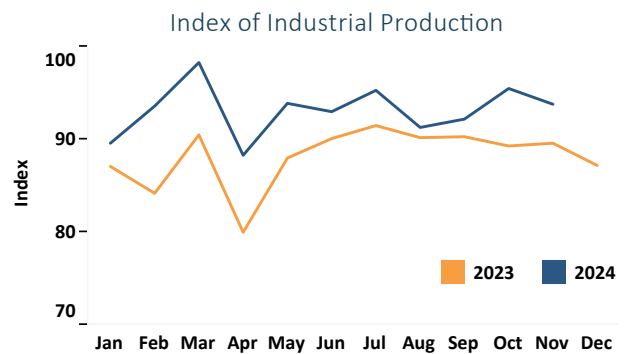


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	November		% Change
	2023 ^(b)	2024 ^(c)	
Index of Industrial Production	89.6	93.8	4.7
Food products	91.6	98.4	7.4
Wearing apparel	85.9	91.5	6.5
Other non-metallic mineral products	99.9	99.4	(0.6)
Coke and refined petroleum products	106.2	87.0	(18.1)
Rubber and plastic products	80.9	85.3	5.4
Chemicals and chemical products	65.4	77.5	18.6
Beverages	131.1	129.5	(1.2)

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



Source: Department of Census and Statistics

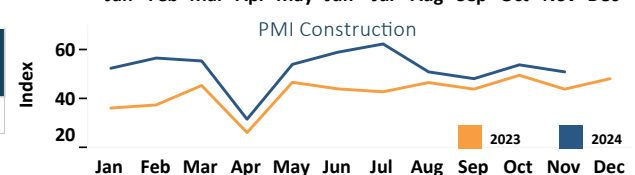
1.6 Purchasing Managers' Index (PMI)^(a)

PMI Manufacturing	2023		2024	
	Nov	Dec	Nov	Dec
Index	57.0	52.7	53.3	57.2

PMI Services	2023		2024	
	Nov	Dec	Nov	Dec
Business Activity Index	63.6	71.0	60.5	71.1

PMI Construction	2023		2024	
	Oct	Nov	Oct	Nov
Total Activity Index	50.0	44.3	54.3	51.4

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



1.7 Employment (a)

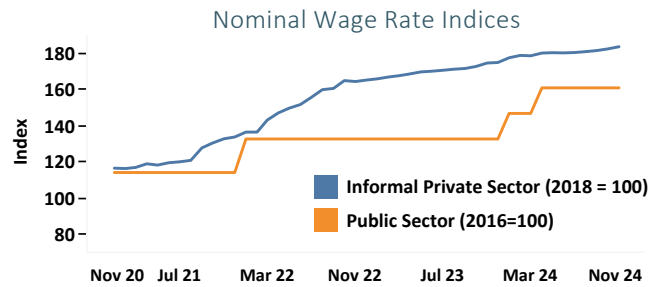
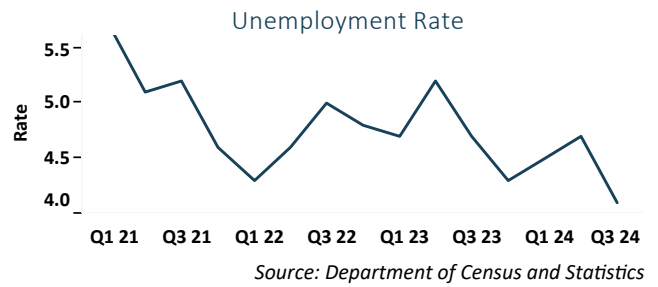
Item	2023	2023 Q3	2024 Q3
Labour Force Participation rate	48.6	48.8	46.6
Unemployment rate	4.7	4.7	4.1

Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q2	2024 Q2
Agriculture	26.1	25.7	25.0
Industry	25.5	26.3	26.5
Services	48.4	48.1	48.5

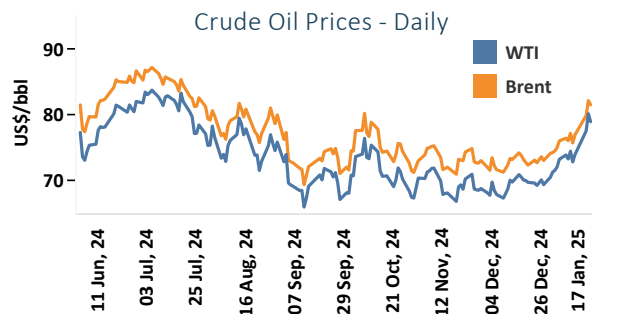
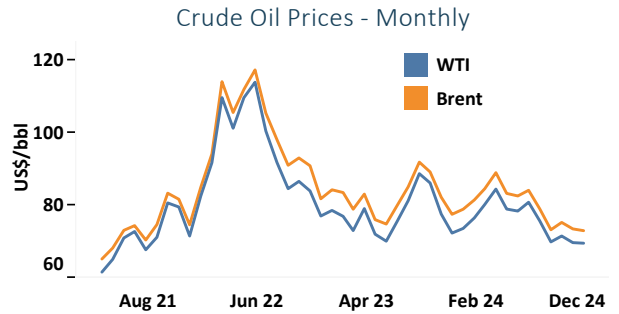
1.8 Wage Rate Indices

Item	2023	2024	Change %
	November	November	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	161.3	21.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	175.0	184.0	5.2
Agriculture	174.2	184.9	6.1
Industry	175.1	183.4	4.7
Services	175.7	184.6	5.0



1.9 Average Crude Oil Prices

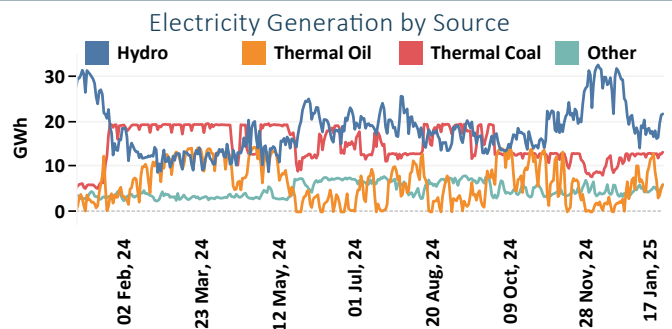
Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c),(d)}	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c),(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	82.76
April	83.09	79.10	90.49	88.99	84.47	86.00
May	76.05	72.05	86.90	83.28	78.97	88.49
June	74.85	70.13	90.90	82.58	78.42	92.88
July	79.90	75.52	81.29	84.14	80.85	87.57
August	85.09	81.28	81.53	79.03	75.71	-
September	91.89	88.72	-	73.27	69.93	87.38
October	89.19	86.16	88.98	75.29	71.55	81.75
November	82.22	77.58	99.98	73.51	69.73	76.72
December	77.53	72.36	97.62	73.02	69.57	-
Date	2024		2025			
11-Jan	77.05	71.61	-	-	-	-
12-Jan	79.05	73.63	-	-	-	-
13-Jan	-	-	-	-	-	-
14-Jan	-	-	-	-	-	-
15-Jan	-	-	79.98	77.66	-	-
16-Jan	77.93	72.19	82.23	80.25	-	-
17-Jan	77.73	71.83	81.60	79.05	-	-



Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	13-Jan-25	14-Jan-25	15-Jan-25	16-Jan-25
Peak Demand (MW)	2,129.00	2,110.00	2,479.40	2,497.80
Total Energy (GWh)	37.04	41.52	45.49	47.72
Hydro	16.64	19.80	21.62	21.89
Thermal Coal	12.02	12.98	12.90	13.35
Thermal Oil	3.11	3.75	5.21	6.11
Wind	1.45	1.49	2.05	2.64
Solar	3.48	3.27	3.40	3.42
Biomass	0.33	0.25	0.30	0.31



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

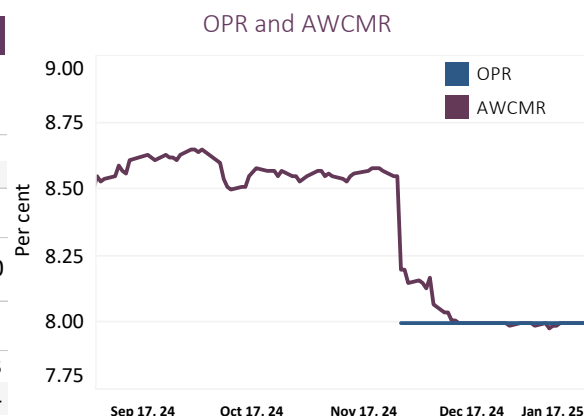
(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February, September 2023 and August 2024.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rate	Year Ago	Week Ago	This Week
Overnight Policy Rate (OPR) ^(a)	-	8.00	8.00
Standing Facility Rates^(a)			
Standing Deposit Facility Rate (SDFR)	9.00	7.50	7.50
Standing Lending Facility Rate (SLFR)	10.00	8.50	8.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (End of the Week)	9.12	8.00	8.00
Treasury Bill Yields (Primary Market)			
91 Day	13.91	8.47	8.33
182 Day	13.83	8.60	8.44
364 Day	12.92	8.90	8.80
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	11.78	8.74	8.65



	November 2023	October 2024	November 2024
Savings Deposits	0.25 - 13.00	0.25 - 9.00	0.25 - 9.00
One Year Fixed Deposits	1.00 - 22.00	2.50 - 18.39	2.50 - 18.39
December 2023 November 2024 December 2024			
Average Weighted Deposit Rate (AWDR)	11.64	7.59	7.53
Average Weighted Fixed Deposit Rate (AWFDR)	14.88	9.36	9.27
November 2023 October 2024 November 2024			
Average Weighted New Deposit Rate (AWNDR)	11.54	7.18	7.15
Average Weighted New Fixed Deposit Rate (AWNDFDR)	11.82	7.23	7.19
Average Weighted Lending Rate (AWLR)	14.66	12.09	12.06
Average Weighted New Lending Rate (AWNLR)	15.17	11.15	11.02
National Savings Bank (NSB)			
November 2023 October 2024 November 2024			
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	8.50	7.75	7.75

Treasury Bond Auction	03 Years 09 Months 09-Jan-2025	05 Years 09 Months 09-Jan-2025	08 Years 10 Months 09-Jan-2025
Coupon Rate	11.00	11.00	9.00
Weighted Average Yield	10.42	11.23	11.47

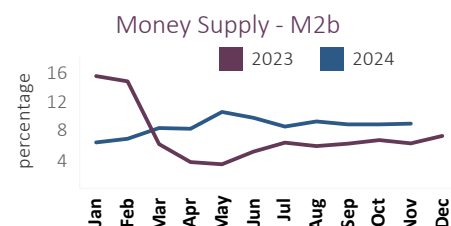
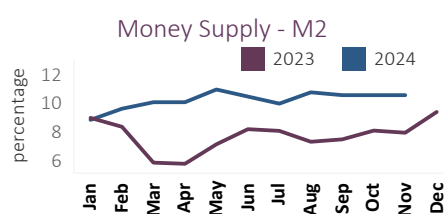
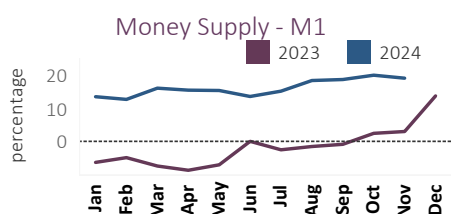
Bank wise Average Weighted Prime Lending Rate					
	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	9.11	9.04	Cargills Bank	9.75	10.81
People's Bank	10.00	10.00	HSBC	9.05	8.73
Hatton National Bank	8.42	8.77	Standard Chartered Bank	8.66	8.66
Commercial Bank of Ceylon	9.43	9.30	Citi Bank ^(b)	8.25	8.25
Sampath Bank	9.43	11.21	Deutsche Bank	8.29	8.19
Seylan Bank	9.71	10.37	Habib Bank	9.70	9.42
Union Bank of Colombo	8.77	8.38	Indian Bank	9.92	9.92
Pan Asia Banking Corporation	10.06	8.72	Indian Overseas Bank ^(b)	9.61	9.61
Nations Trust Bank	8.34	8.54	MCB Bank	9.11	8.74
DFCC Bank	9.56	10.24	State Bank of India	9.17	8.42
NDB Bank	8.45	8.45	Public Bank	8.40	11.75
Amana Bank	8.10	8.24	Bank of China	-	-

(a) With effect from 27 November 2024, the OPR is defined as the policy interest rate of the Central Bank. SDFR and SLFR are linked to the OPR with a margin of ± 50 basis points.

(b) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

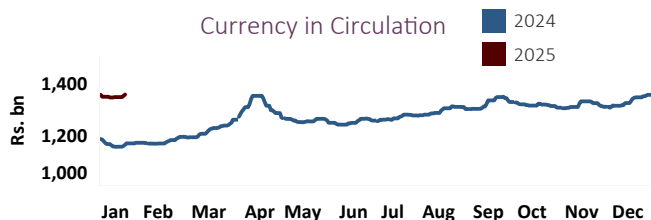
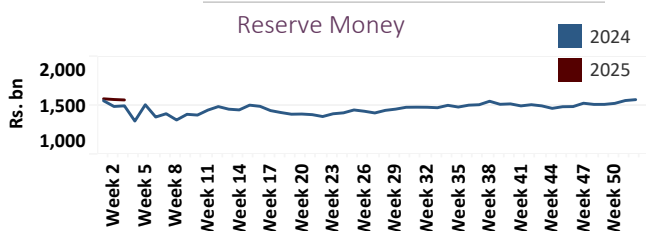
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Nov 2023 ^(a)	Oct 2024	Nov 2024 ^(b)	Nov 2023 ^(a)	Oct 2024	Nov 2024 ^(b)
	Reserve Money	1,411.2	1,474.6	1,498.0	7.0	5.6
M1	1,507.0	1,801.7	1,799.8	3.4	20.3	19.4
M2	11,243.6	12,364.9	12,436.5	7.9	10.6	10.6
M2b	12,929.5	14,008.6	14,086.9	6.3	8.9	9.0
Net Foreign Assets of the Banking System ^(c)	(572.3)	407.3	439.6	69.4	177.9	176.8
Monetary Authorities	(887.1)	18.6	91.0	45.9	102.0	110.3
Commercial Banks	314.8	388.7	348.6	236.6	(1.8)	10.7
Domestic Banking Units (DBUs)	(320.7)	(242.7)	(247.5)	38.7	10.2	22.8
Offshore Banking Units (OBUs)	635.5	631.4	596.1	116.9	(5.2)	(6.2)
Net Domestic Assets of the Banking System ^(c)	13,501.8	13,601.4	13,647.3	(3.8)	1.6	1.1
Net Credit to the Government	7,722.5	7,953.5	8,110.8	5.9	3.4	5.0
Central Bank ^(d)	2,317.4	1,674.2	1,803.1	(31.2)	(28.9)	(22.2)
Commercial Banks	5,405.1	6,279.3	6,307.7	37.8	17.6	16.7
DBUs	5,174.8	6,120.5	6,147.2	47.9	20.2	18.8
OBUs	230.4	158.8	160.5	(45.6)	(35.3)	(30.3)
Credit to Public Corporations	1,125.4	666.2	658.9	(36.1)	(40.3)	(41.4)
DBUs	1,067.0	616.0	607.8	(37.2)	(41.8)	(43.0)
OBUs	58.4	50.1	51.2	(6.1)	(13.1)	(12.4)
Credit to the Private Sector	7,263.9	7,870.9	7,967.5	(3.1)	9.3	9.7
DBUs	6,737.8	7,301.2	7,378.8	(1.0)	9.4	9.5
OBUs	526.1	569.7	588.7	(24.5)	8.7	11.9
Other Items (Net)	(2,609.9)	(2,889.3)	(3,089.9)	(3.6)	(10.0)	(18.4)



2.3 Reserve Money and Currency in Circulation

	09-Jan-2025	16-Jan-2025	10-Jan-2025	17-Jan-2025
Reserve Money (Rs. Mn)	1,565,101.63	1,560,586.71	1,350,050	1,360,093



2.4 Money Market Activity (Overnight)

Call Money Market	15-Jan-2025	16-Jan-2025	17-Jan-2025
AWCMR	8.00	8.00	8.00
Gross Volume (Rs. bn)	18.20	19.73	33.10
Repo Market	15-Jan-2025	16-Jan-2025	17-Jan-2025
Weighted Average Rate (% p.a.)	8.06	8.06	8.06
Gross Volume (Rs. bn)	79.69	58.42	47.91

2.5 CBSL Securities Portfolio

	15-Jan-2025	16-Jan-2025	17-Jan-2025
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,512	2,512	2,512
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,502	1,502	1,502

(a) Revised

(b) Provisional

(c) In relation to M2b

(d) The notable increase in net credit to the Government by the Central Bank during November 2024 was primarily due to the change in method used to estimate the fair value of the Treasury bond holding of the Central Bank.

2.6 Open Market Operations

Item	15.01.2025	16.01.2025	17.01.2025
Short-Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)	15.00		
Tenure (No. of Days)	6		
Bids Received (Rs. bn)	19.84		
Amount Accepted (Rs. bn)	15.00		
Minimum Accepted Rate (% p.a.)	8.03		
Maximum Accepted Rate (% p.a.)	8.10		
Weighted Average Yield Rate (% p.a.)	8.07		
Outright Auctions			
Outright Sales Amount Offered (Rs. bn)			
Outright Purchase Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Long Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Liquidity Support Facility Auction			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Standing Facility			
Standing Deposit Facility (Rs. bn)	95.264	131.467	126.701
Standing Lending Facility (Rs. bn)	0.658	0.000	0.400
Total Overnight Market Liquidity (Rs. bn)	79.606	131.467	126.301
Total Outstanding Market Liquidity (Rs. bn)^(a)	79.606	116.467	111.301

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2023	October 2024	November 2024 ^(b)
Total Number of Active Cards	1,917,085	1,942,989	1,951,654
Local (accepted only locally)	10,768	9,930	9,862
Global (accepted globally)	1,906,317	1,933,059	1,941,792
Outstanding balance (Rs.mn) - Credit Cards	151,373	151,293	151,614
Local (accepted only locally)	35,838	34,221	33,501
Global (accepted globally)	115,534	117,072	118,113

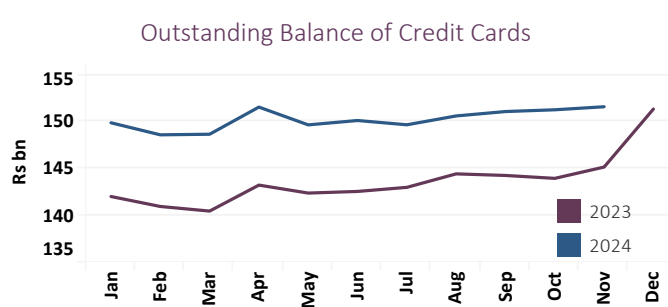
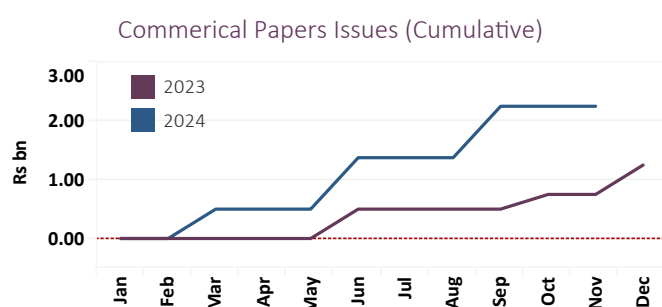
2.7.2 Commercial Paper Issues ^(c)

	December 2023	October 2024	November 2024 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	1.3	2.3	2.3
Outstanding (as at end of the period) (Rs. bn)	0.7	0.9	0.9

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

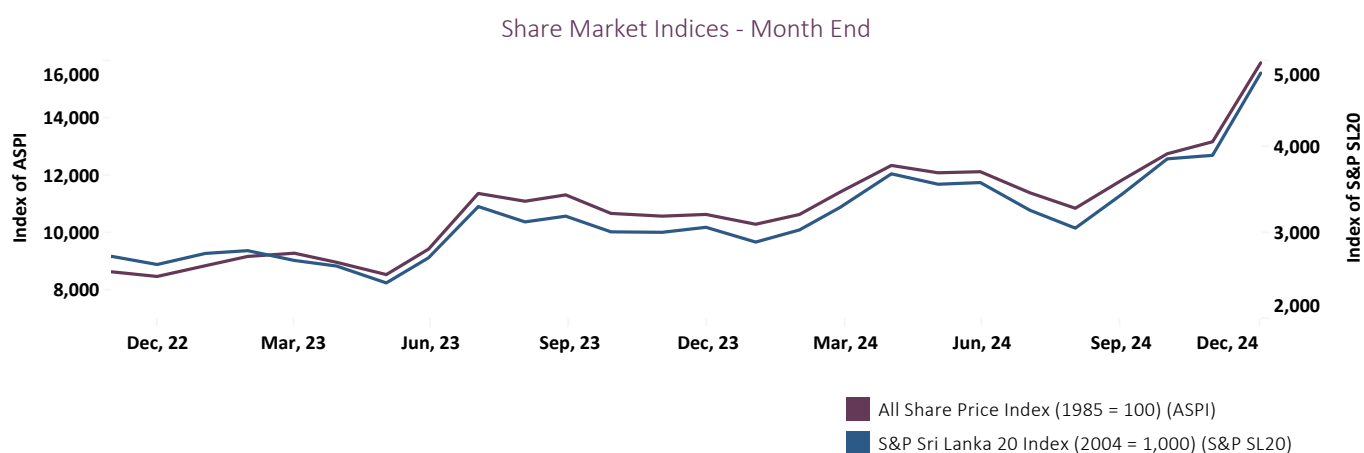
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total



2.8 Share Market

	17-Jan-2024	10-Jan-2025	17-Jan-2025
All Share Price Index (1985 = 100) (ASPI)	10,480.29	15,926.00	16,257.31
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,974.03	4,808.29	4,931.66
Daily Turnover (Rs. mn)	802.76	3,723.01	5,415.82
Market Capitalisation (Rs.bn)	4,142.33	5,698.13	5,799.15
Foreign Purchases (Rs. mn)	20.38	86.46	183.58
Foreign Sales (Rs. mn)	352.92	186.97	405.12
Net Foreign Purchases (Rs. mn)	(332.53)	(100.51)	(221.53)

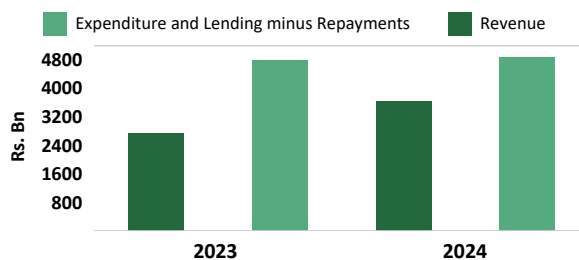


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

Item	2023	2024
	Jan. - Nov.	Jan. - Nov. ^(a)
Revenue and Grants	2,771.36	3,664.64
Revenue	2,757.98	3,650.90
Tax Revenue	2,511.98	3,370.46
Non Tax Revenue	246.01	280.45
Grants	13.38	13.74
Expenditure and Lending minus Repayments	4,791.66	4,881.94
Recurrent Expenditure	4,292.75	4,276.03
Capital and Lending minus Repayments	498.91	605.91
Primary Balance	331.42	927.85
Overall Budget Balance	(2,020.30)	(1,217.30)

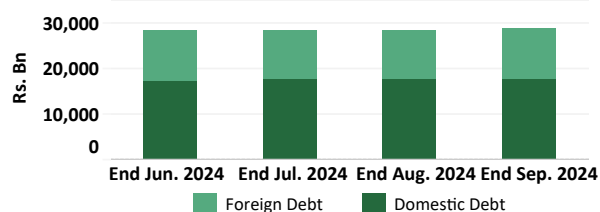
Government Fiscal Operations
January - November



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End (a)(c)	End Sep. (a)(c)
	2023	2024
Total Domestic Debt ^(d)	17,051.85	17,595.05
of which; Treasury Bills	4,017.04	3,932.09
Treasury Bonds	12,002.34	13,198.51
Total Foreign Debt ^{(e)(f)}	11,644.09	10,979.60
Total Outstanding Government Debt	28,695.95	28,574.65

Central Government Debt
End Jun. 2024 - End Sep. 2024



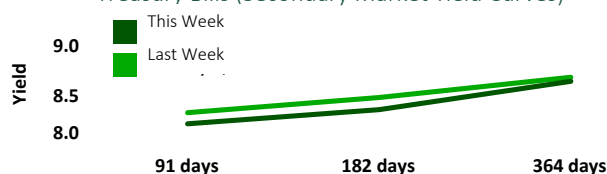
Sources : Ministry of Finance, Planning and Economic Development
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 16 January 2025

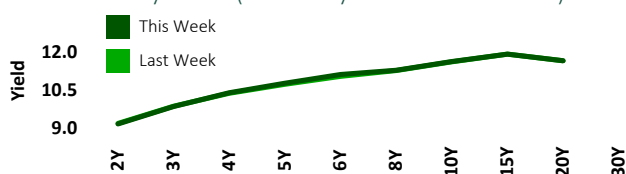
3.3.1 Treasury Bills and Treasury Bonds

Security	Maturity	Primary Market %		Secondary Market %		
		Last Week	This Week	Buying	Selling	Average
Treasury Bills	91 Day	8.47	8.33	8.30	8.17	8.23
	182 Day	8.60	8.44	8.44	8.31	8.37
	364 Day	8.90	8.80	8.72	8.58	8.65
	< 2 Years	-	-	9.33	9.16	9.25
	< 3 Years	-	-	9.99	9.84	9.91
	< 4 Years	10.42	-	10.53	10.33	10.43
	< 5 Years	-	-	10.90	10.69	10.79
	< 6 Years	11.23	-	11.24	11.00	11.12
Treasury Bonds	< 8 Years	-	-	11.40	11.16	11.28
	< 10 Years	11.47	-	11.76	11.46	11.61
	< 15 Years	-	-	12.10	11.68	11.89
	< 20 Years	-	-	11.75	11.52	11.64
	< 30 Years	-	-	-	-	-

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Planning and Economic Development. These debt service payments comprise of certain overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Planning and Economic Development.

(g) Primary market transactions during the week ending 16 January 2025

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Description	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	15-Apr-28	4.00% PDI Bonds due 2028	6.45	6.28
	15-Jan-30	Step-Up Macro-Linked Bonds due 2030	7.40	7.03
	15-Mar-33	Step-Up Macro-Linked Bonds due 2033	7.83	7.44
	15-Jun-35	Step-Up Governance-Linked Bonds due 2035	9.71	9.90
	15-May-36	Step-Up Macro-Linked Bonds due 2036	8.17	7.69
	15-Feb-38	Step-Up Macro-Linked Bonds due 2038	8.39	7.88
	15-Jun-38	USD Step-Up Bonds due 2038	6.21	6.18

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 16 January 2025)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,073,155	4,093,861
Treasury Bonds	14,223,362	14,329,816
of which T-Bills and T-Bonds held by Foreigners	67,225	72,231
Total	18,296,517	18,423,677

Primary Market Activities ^(a)	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	102,000	107,000
Total Bids Received	292,910	319,309
Amount Accepted	102,000	107,000
Phase II, Non-competitive Allocation		
Amount Raised	10,200	10,700
Treasury Bonds		
Phases I, II and III		
Amount Offered	190,000	-
Total Bids Received	390,720	-
Amount Accepted	179,252	-
Direct Issuance Window		
Amount Raised	11,930	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	268,669	207,753
Repo Transaction (Sales/Purchases)	508,242	403,376
Treasury Bonds		
Outright Transaction (Sales/Purchases)	376,754	316,209
Repo Transaction (Sales/Purchases)	1,050,839	800,167

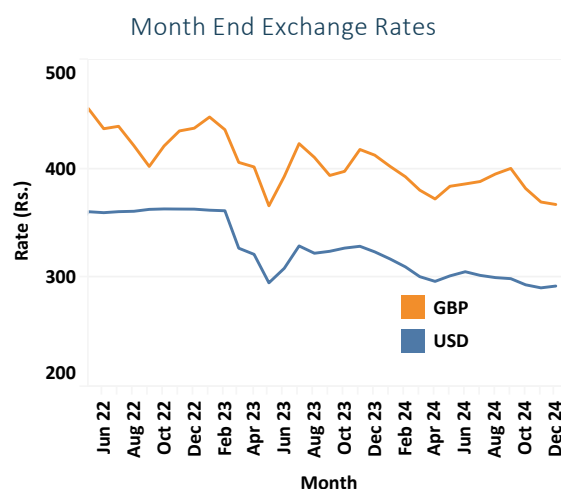
(a) Limited to T-Bill and T-Bond issuances under regular issuance process.

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	17-Jan-25			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	292.22	300.69	296.46	294.92	321.61
GBP	355.90	369.62	362.76	362.88	406.16
Yen	1.87	1.95	1.91	1.86	2.18
EURO	299.35	311.64	305.50	303.79	349.69
INR ^(b)			3.43	3.44	3.87
SDR as at 16-Jan-25			383.05	384.17	429.07

Central Bank Purchases and Sales (USD mn) ^(c)	2023		2024	
	December	November	December	December
Purchases	113.0	327.0	231.3	
Sales	-	-	22.5	



Item	Year Ago	Week Ago	17-Jan-25
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	53.76	55.85	74.44

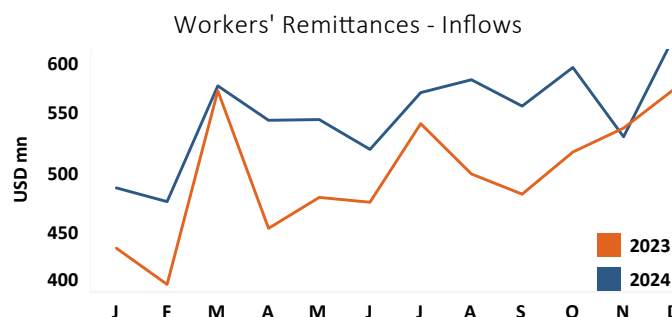
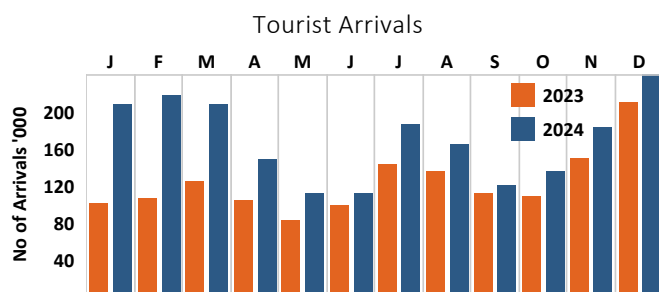
Forward Transactions

Forward Rates (Rs per USD) ^(d)			
1 Month	323.57	295.85	295.99
3 Month	326.16	296.89	296.86
Average Daily Interbank Forward Volume (USD mn)	26.25	30.66	27.28
Outstanding Forward Volume (USD mn) as at 16-Jan-25	588.97	731.24	728.09

4.2 Tourism & Workers' Remittances

		2023		2024		Y-o-Y % Change
		December	December ^(e)	Jan. - Dec.	Jan. - Dec. ^(e)	
Tourist Arrivals	Number	210,352	248,592	1,487,303	2,053,465	38.1
Earnings from Tourism	USD mn	269.3	362.1 ^(f)	2,068.0	3,168.6 ^(f)	53.2
	Rs. bn	88.0	105.6 ^(f)	678.5	959.8 ^(f)	41.5

		2023		2024		Y-o-Y % Change
		December	December ^(e)	Jan - Dec.	Jan. - Dec. ^(e)	
Workers' Remittances (Inflows)	USD mn	569.7	613.8	5,969.6	6,575.4	10.1
	Rs bn	186.2	179.0	1,950.8	1,983.8	1.7



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 Official Reserve Assets as at end December 2024^(a) (USD Mn)

Official Reserve Assets ^(b)	6,091
Foreign Currency Reserves	6,044
Reserve position in the IMF	4
SDRs	3
Gold	40
Other Reserve Assets	1

4.4 International Reserves & Foreign Currency Liquidity as at end November 2024^(a)(USD Mn)

Official Reserve Assets ^(b)	6,451
Foreign Currency Reserves	6,408
(a) Securities	2,281
(b) Total currency and deposits with	4,127
(i) other national central banks, BIS and IMF	2,173
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,954
Reserve position in the IMF	4
SDRs	3
Gold	40
Other Reserve Assets	(3)

Predetermined Short-Term Net Drains on Foreign Currency Assets^(c) (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(1,363)	(151)	(180)	(1,032)
outflows (-) Principal	(822)	(100)	(84)	(637)
outflows (-) Interest	(541)	(51)	(96)	(394)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,061)	(252)	(547)	(1,262)
Short positions (-) ^(e)	(2,061)	(252)	(547)	(1,262)
Long positions (+)				
3. Other	(7)	(7)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(7)	(7)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) These net drains do not include debt servicing terms finalised in December 2024.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade ^(a)

Item	Jan. - Nov. (USD mn)			Jan. - Nov. (Rs. mn)		
	2023	2024 ^(b)	% Change	2023	2024 ^(b)	% Change
Exports	10,909.0	11,670.2	7.0	3,572,109.4	3,535,831.0	(1.0)
Agricultural	2,359.9	2,518.0	6.7	771,464.5	762,356.2	(1.2)
Industrial	8,486.8	9,105.3	7.3	2,780,188.7	2,759,249.7	(0.8)
Food, Beverages & Tobacco	495.0	594.0	20.0	161,711.3	179,757.9	11.2
Textiles and Garments	4,439.0	4,613.4	3.9	1,455,244.2	1,397,967.5	(3.9)
Petroleum Products	478.3	975.5	104.0	157,055.9	295,584.5	88.2
Leather, Rubber Products, etc.	890.5	954.6	7.2	291,650.9	289,401.9	(0.8)
Other	2,184.1	1,967.8	(9.9)	714,526.5	596,537.9	(16.5)
Mineral	36.5	23.0	(37.1)	12,039.7	6,956.9	(42.2)
Unclassified	25.7	24.0	(6.7)	8,416.6	7,268.2	(13.6)
Imports	15,322.6	16,917.0	10.4	5,006,225.0	5,124,198.6	2.4
Consumer Goods	2,771.2	3,068.1	10.7	904,083.4	929,163.4	2.8
Intermediate Goods	10,058.2	10,789.7	7.3	3,288,301.9	3,268,493.7	(0.6)
Investment Goods	2,477.5	3,051.6	23.2	808,821.7	924,229.2	14.3
Unclassified	15.7	7.6	(51.6)	5,018.1	2,312.3	(53.9)
Trade Balance	(4,413.6)	(5,246.7)		(1,434,115.7)	(1,588,367.6)	

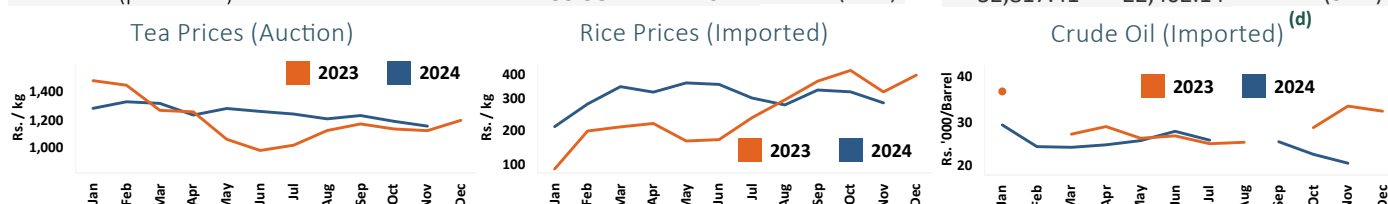
4.6 Trade Indices (2010 = 100) ^{(a) (c)}

Item	Year Ago	Month Ago	2024 November
Total Exports			
Value	139.0	161.2	138.4
Quantity	155.0	199.2	158.9
Unit Value	89.7	80.9	87.1
Total Imports			
Value	124.3	152.4	133.9
Quantity	127.6	164.1	139.0
Unit Value	97.4	92.9	96.4
Terms of Trade	92.1	87.1	90.4



4.7 Commodity Prices

	USD			LKR		
	November 2023	November 2024	% Change	November 2023	November 2024	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	3.42	3.95	15.5	1,121.19	1,154.37	3.0
Imports (CIF)						
Rice (per MT)	972.33	979.88	0.8	319,168.87	286,133.85	(10.4)
Sugar (per MT)	771.89	630.98	(18.3)	253,372.02	184,252.17	(27.3)
Wheat (per MT)	325.06	280.70	(13.6)	106,701.42	81,968.35	(23.2)
Crude Oil (per barrel)	99.98	76.72	(23.3)	32,817.41	22,402.14	(31.7)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023 and August 2024.