

# WEEKLY ECONOMIC INDICATORS

03 January 2025



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

On year-on-year basis, Colombo Consumer Price Index (CCPI) (2021=100) based headline inflation remained in the negative territory for the fourth consecutive month, recording a deflation of 1.7 per cent in December 2024 compared to the deflation of 2.1 per cent in November 2024. The Non-Food category recorded a deflation of 3.0 per cent, while Food category recorded an inflation of 0.8 per cent. Meanwhile, the CCPI based core inflation remained unchanged at 2.7 per cent in December 2024.

In November 2024, Purchasing Managers' Index for Construction Industry, as reflected by the Total Activity Index, expanded on a month-on-month basis.

The Unemployment rate decreased to 4.1 per cent in Q3 2024 from 4.7 per cent recorded in Q3 2023.

The Labour Force Participation Rate decreased to 46.6 per cent in Q3 2024 from 48.8 per cent recorded in Q3 2023.

Between 30<sup>th</sup> December, 2024 and 03<sup>rd</sup> January, 2025, crude oil prices increased, mainly driven by optimism over China's economic recovery. Further, at the end of the period prices rose to two month highs, on expectations that governments would enhance policy formulation to reinforce economic growth. Overall, Brent and WTI prices increased by US dollars 1.88 and US dollars 2.72 per barrel, respectively, during the period.

## Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 03<sup>rd</sup> January 2025 decreased by 16 bps to 8.90 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) remained unchanged at 7.99 per cent on 03<sup>rd</sup> January 2025 compared to the end of the last week.

The reserve money increased compared to the previous week mainly due to increase in deposits held by the commercial banks with Central Bank.

The total outstanding market liquidity was a surplus of Rs. 140.156 bn by 03<sup>rd</sup> January 2025, compared to a surplus of Rs. 148.272 bn by the end of the last week.

By 03<sup>rd</sup> January 2025, the All Share Price Index (ASPI) increased by 3.31 per cent to 16,049.42 points and the S&P SL 20 Index increased by 4.15 per cent to 4,860.33 points, compared to the index values of the last week.

## Fiscal Sector

During the week, a slight reduction was observed in the T-Bill yield rates in both the primary and secondary markets, while T-Bond yields displayed a mix behavior.

The rupee value of T-Bills and T-Bonds held by foreign investors decreased by 1 per cent during the reporting week.

In the reporting week, the auction for T-Bills and T-Bonds experienced oversubscription rate of approximately 2.4 and 2.8, respectively.

An increase of 38.2 per cent was observed in the total volume of secondary market transactions in T-Bills and T-Bonds in the reporting week compared to the week before.

## External Sector

During the year up to 03<sup>rd</sup> January 2025, the Sri Lanka rupee depreciated against the US dollar by 0.2 per cent.

The net purchases by the CBSL from the domestic foreign exchange market amounted to US dollars 209.0 mn in December 2024.

The gross official reserves were provisionally estimated at US dollars 6,451mn as at end November 2024. This includes proceeds from the PBOC swap arrangement.

Earnings from exports increased by 7.0 per cent (year-on-year) to US dollars 11,670 mn during the eleven months ending November 2024 as a result of increased earnings mainly from exports of petroleum products (104%), textiles and garments (3.9%), tea (8.8%), food, beverages and tobacco (20.0%), rubber products (8.9%), and coconut related products (21.3%), among others. Import expenditure increased by 10.4 per cent (year-on-year) to US dollars 16,917 mn during the eleven months ending November 2024, mainly due to higher imports of textiles and textile articles (18.6%), machinery and equipment (22.4%), chemical products (22.6%), and base metals (48.6%), among others. Accordingly, the deficit in the trade account widened to US dollars 5,247 mn during the eleven months ending November 2024 from US dollars 4,414 mn in the corresponding period of 2023.

The export unit value index declined by 2.9 per cent, (year-on-year), in November 2024 mainly due to lower prices recorded in exports of industrial goods. The import unit value index in November 2024 declined by 1.0 per cent, (year-on-year), due to lower prices recorded in intermediate and investment goods. Accordingly, the terms of trade deteriorated by 1.9 per cent, (year-on-year) to 90.3 index points in November 2024.

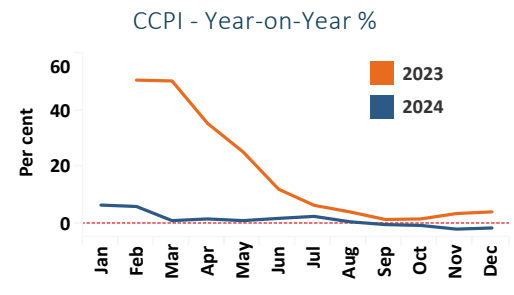
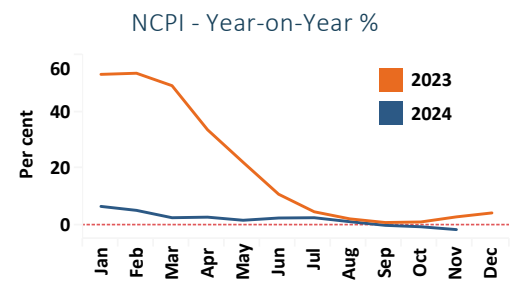
The average price of tea (in the Colombo auction) increased to US dollars 3.95 per kg in November 2024 from US dollars 3.42 per kg in November 2023. Meanwhile, the average import price of crude oil declined to US dollars 76.72 per barrel in November 2024 from US dollars 99.98 per barrel in November 2023.

# REAL SECTOR

## 1.1 Price Indices

NCPI (2021=100)	2023		2024
	November	October	November
National Consumer Price Index (NCPI) - Headline	206.0	202.1	202.4
Monthly Change %	1.2	(0.5)	0.1
Annual Average Change %	-	2.5	2.2
Year-on-Year Change %	2.8	(0.7)	(1.7)
National Consumer Price Index (NCPI) - Core	189.3	192.4	192.2
Annual Average Change %	-	2.4	2.5
Year-on-Year Change %	0.8	1.7	1.5

CCPI (2021=100)	2023		2024
	December	November	December
Colombo Consumer Price Index (CCPI) - Headline	195.1	189.4	191.7
Monthly Change %	0.9	(0.3)	1.2
Annual Average Change %	17.4	1.7	1.2
Year-on-Year Change %	4.0	(2.1)	(1.7)
Colombo Consumer Price Index (CCPI) - Core	172.5	177.1	177.1
Annual Average Change %	14.5	3.1	3.3
Year-on-Year Change %	0.6	2.7	2.7



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	233.75	239.20	235.00	235.00	250.00	248.00	n.a.	n.a.
Kekulu (Red)	178.75	235.60	215.00	215.00	200.00	243.40	n.a.	n.a.
Beans	500.00	790.00	437.50	380.00	550.00	840.00	487.50	430.00
Cabbage	450.00	80.00	150.00	132.00	500.00	128.00	200.00	186.00
Carrot	716.67	106.00	145.00	220.00	766.67	156.00	195.00	270.00
Tomato	583.33	224.00	307.50	260.00	666.67	274.00	357.50	310.00
Pumpkin	150.00	132.00	200.00	172.00	200.00	172.00	250.00	218.00
Snake Gourd	193.33	288.00	257.50	200.00	243.33	338.00	307.50	250.00
Brinjal	533.33	290.00	380.00	390.00	583.33	340.00	430.00	440.00
Green Chilli	1,233.33	500.00	950.00	840.00	1,333.33	580.00	1,050.00	940.00
Lime	200.00	330.00	187.50	170.00	250.00	430.00	275.00	220.00
Red Onion (Local)	500.00	258.25	n.a.	n.a.	550.00	400.00	n.a.	n.a.
Big Onion (Imported)	392.25	246.20	162.00	160.80	450.00	320.40	222.50	188.40
Potato (Local)	364.00	325.60	350.00	350.00	400.00	412.00	400.00	400.00
Dried Chilli (Imported)	1,018.75	711.80	750.00	760.00	1,100.00	818.00	900.00	900.00
Red Dhal	300.00	272.60	272.50	273.20	315.00	296.00	290.00	290.00
Egg White (Each)	48.00	38.60	26.00	32.80	48.50	39.10	26.50	33.30
Coconut (Each)	90.00	146.00	147.50	164.00	120.00	186.00	180.00	182.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	231.50	245.60	236.25	237.80
Kekulu (White)	197.00	231.80	216.25	216.75
Kekulu (Red)	186.75	243.40	n.a.	n.a.
Nadu	203.00	244.60	226.25	227.80

n.a. - not available

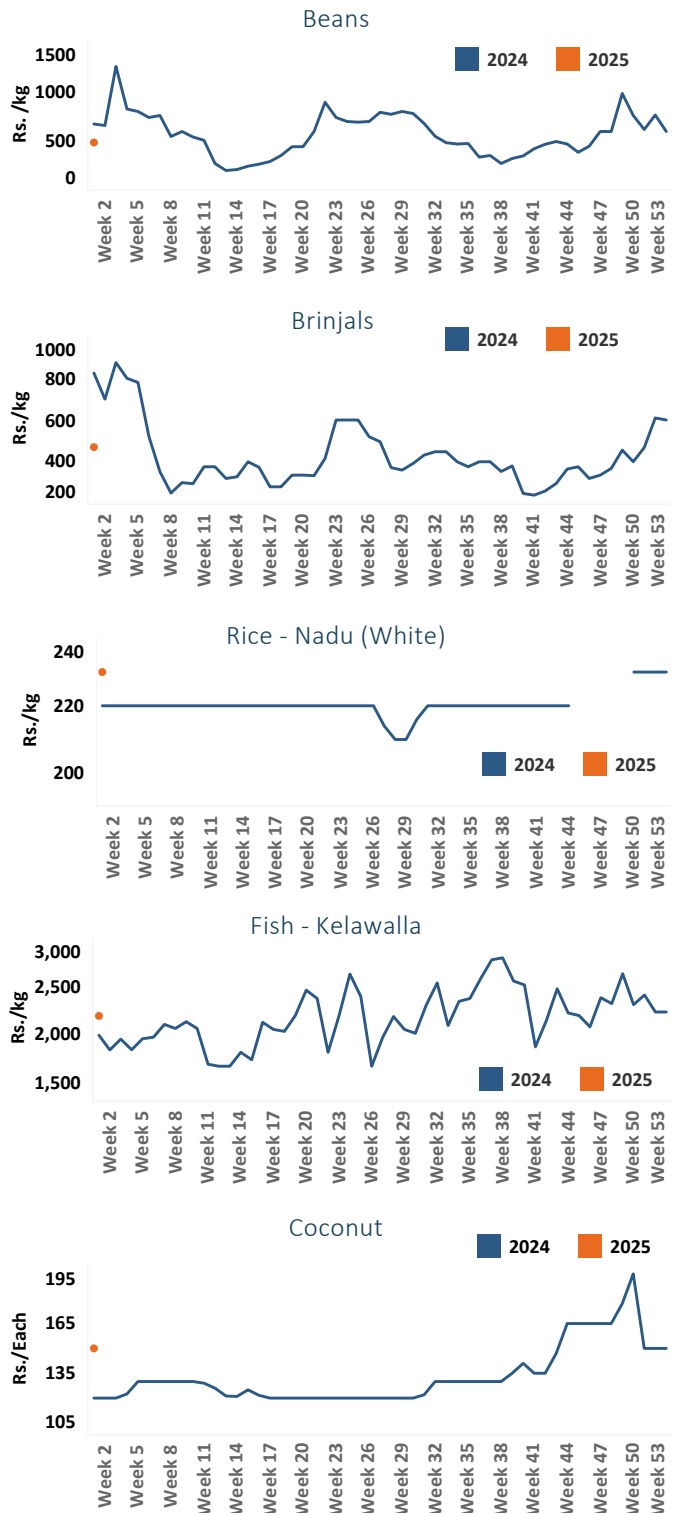
### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	236.25	236.00
Kekulu (Red)	n.a.	n.a.
Beans	412.50	285.00
Cabbage	123.75	125.00
Carrot	161.25	216.00
Tomato	278.75	297.00
Pumpkin	168.75	136.00
Snake Gourd	197.50	126.00
Brinjal	351.25	326.00
Ash Plantain	111.25	120.00
Red Onion (Local)	290.00	274.00
Red Onion (Imported)	375.00	369.00
Big Onion (Imported)	143.75	197.00
Potatoes (Local)	291.25	315.00
Potatoes (Imported)	202.50	181.00
Dried Chillies (Imported)	686.67	679.00
Coconut (Each)	119.50	122.60

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	230.00	230.00
Kekulu (Red)	220.00	220.00
Beans	765.00	545.00
Cabbage	350.00	370.00
Carrot	305.00	420.00
Tomato	505.00	420.00
Pumpkin	215.00	240.00
Snake Gourd	460.00	400.00
Brinjal	610.00	535.00
Green Chilli	1,133.33	1,050.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	300.00	240.00
Potato (Local)	480.00	480.00
Potato (Imported)	260.00	260.00
Dried Chilli (Imported)	850.00	850.00
Red Dhal	300.00	300.00
Sugar White	250.00	250.00
Egg White (Each)	27.75	36.00
Coconut (Each)	150.00	150.00

### Narahenpita Economic Centre - Retail Prices



### 1.2.5 Fish Markets

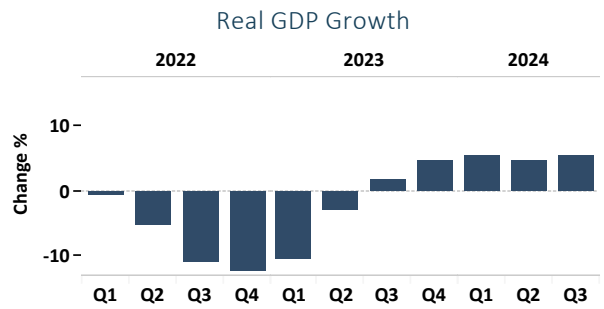
	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,225.00	1,110.00	1,050.00	1,040.00	1,503.33	1,552.00	2,240.00	2,220.00
Balaya	687.50	676.00	800.00	650.00	980.00	850.00	1,006.67	1,000.00
Salaya	350.00	437.50	300.00	417.50	450.00	557.50	505.00	520.00
Hurulla	900.00	1,000.00	800.00	820.00	990.00	980.00	1,180.00	1,280.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 <sup>(a)(b)</sup>	2023 <sup>(b)</sup>	2023 Q3 <sup>(a)(b)</sup>	2024 Q3 <sup>(b)</sup>
Agriculture	(4.2)	2.6	4.2	3.0
Industry	(16.0)	(9.2)	(0.7)	10.8
Services	(2.6)	(0.2)	1.7	2.6
Taxes less subsidies on products	(12.4)	2.8	8.5	13.3
GDP	(7.3)	(2.3)	1.6	5.5

(a) Revised  
(b) Provisional

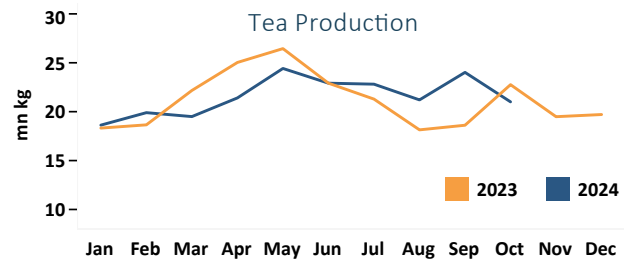


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	October		% Change
	2023 <sup>(a)</sup>	2024 <sup>(a)</sup>	
Tea (mn kg)	22.9	21.1	(7.5)
Rubber (mn kg)	3.7	5.2	38.0
Coconut (mn nuts)	268.1	203.8	(24.0)

(a) Provisional

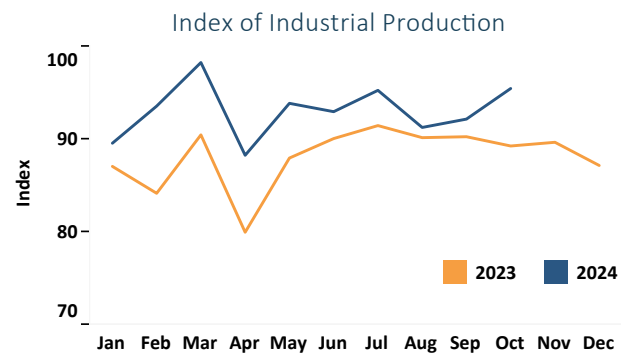


Sources: Sri Lanka Tea Board  
Rubber Development Department  
Coconut Development Authority

### 1.5 Index of Industrial Production (IIP) (2015 = 100)<sup>(a)</sup>

Item	October		% Change
	2023 <sup>(b)</sup>	2024 <sup>(c)</sup>	
Index of Industrial Production	89.3	95.5	7.0
Food products	93.9	95.8	2.0
Wearing apparel	85.3	92.0	7.8
Other non-metallic mineral products	103.3	102.8	(0.5)
Coke and refined petroleum products	75.5	104.6	38.6
Rubber and plastic products	84.4	98.8	17.0
Chemicals and chemical products	74.4	75.5	1.4
Beverages	98.4	125.5	27.6

(a) Major 7 sub divisions  
(b) Revised  
(c) Provisional



Source: Department of Census and Statistics

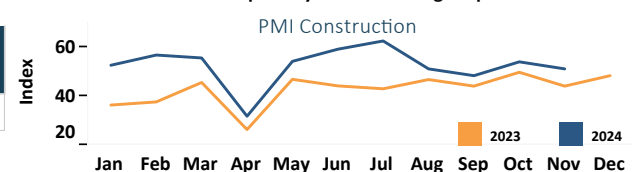
### 1.6 Purchasing Managers' Index (PMI)<sup>(a)</sup>

PMI Manufacturing	2023		2024	
	Oct	Nov	Oct	Nov
Index	49.5	57.0	58.1	53.3

PMI Services	2023		2024	
	Oct	Nov	Oct	Nov
Business Activity Index	63.0	63.6	60.3	60.5

PMI Construction	2023		2024	
	Oct	Nov	Oct	Nov
Total Activity Index	50.0	44.3	54.3	51.4

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



## 1.7 Employment (a)

Item	2023	2023 Q3	2024 Q3
Labour Force Participation rate	48.6	48.8	46.6
Unemployment rate	4.7	4.7	4.1

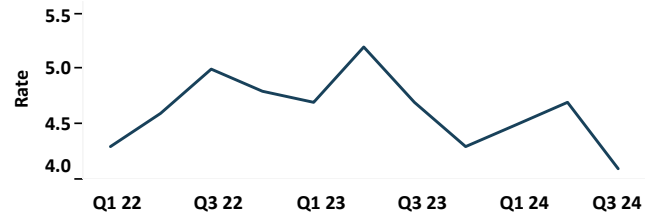
### Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q2	2024 Q2
Agriculture	26.1	25.7	25.0
Industry	25.5	26.3	26.5
Services	48.4	48.1	48.5

## 1.8 Wage Rate Indices

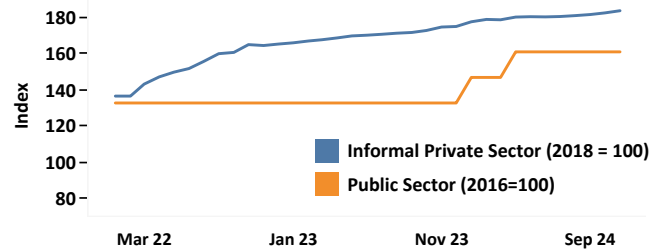
Item	2023	2024	Change %
	September	September	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	161.3	21.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	172.0	181.9	5.7
Agriculture	171.3	183.4	7.0
Industry	172.0	180.1	4.7
Services	172.9	184.3	6.6

### Unemployment Rate



Source: Department of Census and Statistics

### Nominal Wage Rate Indices

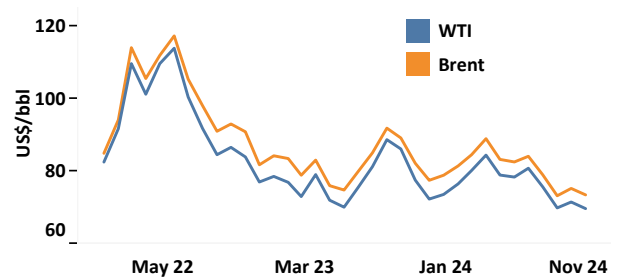


## 1.9 Average Crude Oil Prices

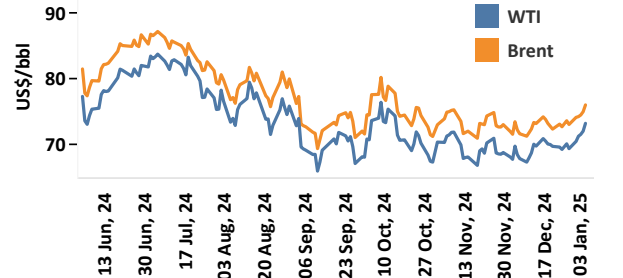
Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	82.76
April	83.09	79.10	90.49	88.99	84.47	86.00
May	76.05	72.05	86.90	83.28	78.97	88.49
June	74.85	70.13	90.90	82.58	78.42	92.88
July	79.90	75.52	81.29	84.14	80.85	87.57
August	85.09	81.28	81.53	79.03	75.71	-
September	91.89	88.72	-	73.27	69.93	87.38
October	89.19	86.16	88.98	75.29	71.55	81.75
November	82.22	77.58	99.98	73.51	69.73	76.72
December	77.53	72.36	97.62	73.02	69.57	-

Date	2023 / 2024		2024 / 2025	
28-Dec	79.89	74.29	-	-
29-Dec	78.39	71.92	-	-
30-Dec	-	-	74.28	70.66
31-Dec	-	-	74.39	71.43
01-Jan	77.04	71.65	74.64	71.72
02-Jan	78.06	72.52	75.13	72.20
03-Jan	75.84	70.36	76.16	73.38

### Crude Oil Prices - Monthly



### Crude Oil Prices - Daily

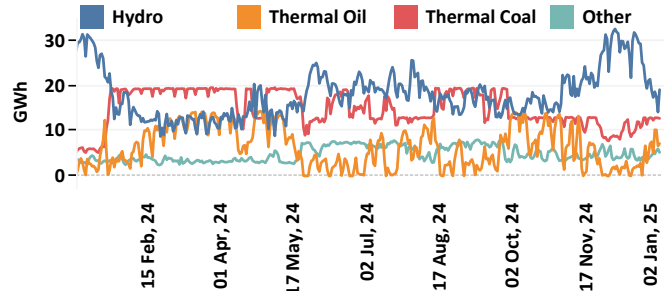


Sources: Bloomberg, Ceylon Petroleum Corporation

## 1.10 Daily Electricity Generation

	30-Dec-24	31-Dec-24	01-Jan-25	02-Jan-25
Peak Demand (MW)	2,491.40	2,346.50	2,001.30	2,377.70
Total Energy (GWh)	47.36	47.00	40.47	45.13
Hydro	18.81	17.65	14.26	19.26
Thermal Coal	12.98	12.99	12.95	12.85
Thermal Oil	10.30	10.28	6.72	7.25
Wind	1.63	2.41	2.83	2.02
Solar	3.30	3.22	3.23	3.23
Biomass	0.33	0.44	0.48	0.52

### Electricity Generation by Source



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

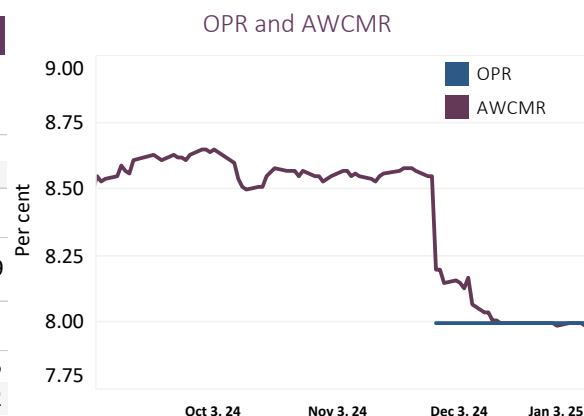
(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February, September 2023 and August 2024.

(d) Provisional

# MONETARY SECTOR

## 2.1 Interest Rates (% p.a.)

Policy Interest Rate	Year Ago	Week Ago	This Week
Overnight Policy Rate (OPR) <sup>(a)</sup>	-	8.00	8.00
<b>Standing Facility Rates<sup>(a)</sup></b>			
Standing Deposit Facility Rate (SDFR)	9.00	7.50	7.50
Standing Lending Facility Rate (SLFR)	10.00	8.50	8.50
<b>Call Money Market</b>			
Average Weighted Call Money Rate (AWCMR) (End of the Week)	9.12	7.99	7.99
<b>Treasury Bill Yields (Primary Market)</b>			
91 Day	14.45	8.62	8.55
182 Day	14.16	8.77	8.72
364 Day	12.93	8.96	8.94
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	11.87	9.06	8.90



	November 2023	October 2024	November 2024
Savings Deposits	0.25 - 13.00	0.25 - 9.00	0.25 - 9.00
One Year Fixed Deposits	1.00 - 22.00	2.50 - 18.39	2.50 - 18.39
<b>December 2023 November 2024 December 2024</b>			
Average Weighted Deposit Rate (AWDR)	11.64	7.59	7.53
Average Weighted Fixed Deposit Rate (AWFDR)	14.88	9.36	9.27
<b>November 2023 October 2024 November 2024</b>			
Average Weighted New Deposit Rate (AWNDR)	11.54	7.18	7.15
Average Weighted New Fixed Deposit Rate (AWNDFDR)	11.82	7.23	7.19
<b>November 2023 October 2024 November 2024</b>			
Average Weighted Lending Rate (AWLR)	14.66	12.09	12.06
Average Weighted New Lending Rate (AWNLR)	15.17	11.15	11.02
<b>National Savings Banks (NSB)</b>			
<b>November 2023 October 2024 November 2024</b>			
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	8.50	7.75	7.75

Treasury Bond Auction	03 Years 09 Months 30-Dec-2024	08 Years 05 Months 30-Dec-2024
Coupon Rate	11.00	9.00
Weighted Average Yield	10.42	11.47

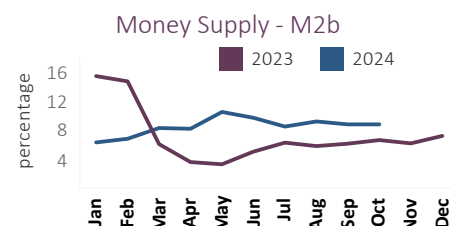
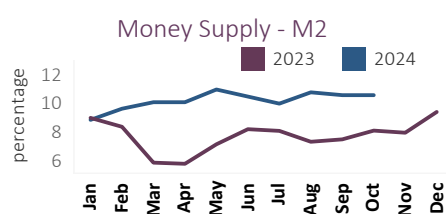
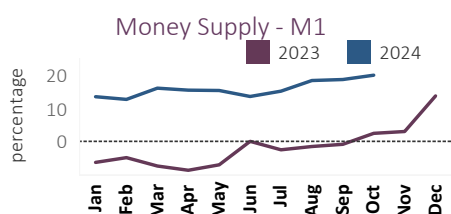
Bank wise Average Weighted Prime Lending Rate				
	Week Ago	This Week	Week Ago	This Week
Bank of Ceylon	9.25	9.28	Cargills Bank	9.64 9.99
People's Bank	9.65	8.73	HSBC	8.72 8.81
Hatton National Bank	8.89	9.01	Standard Chartered Bank	8.82 8.99
Commercial Bank of Ceylon	8.66	9.20	Citi Bank <sup>(b)</sup>	8.25 8.25
Sampath Bank	8.61	8.18	Deutsche Bank	8.31 8.14
Seylan Bank	10.08	10.67	Habib Bank	9.90 9.89
Union Bank of Colombo	9.18	8.97	Indian Bank	10.11 10.11
Pan Asia Banking Corporation	8.21	10.06	Indian Overseas Bank	9.60 9.61
Nations Trust Bank	8.71	8.95	MCB Bank	9.40 9.11
DFCC Bank	9.47	9.76	State Bank of India	10.11 9.69
NDB Bank <sup>(b)</sup>	9.44	9.44	Public Bank	11.75 9.07
Amana Bank	8.75	8.20	Bank of China	- -

(a) With effect from 27 November 2024, the OPR is defined as the policy interest rate of the Central Bank. SDFR and SLFR are linked to the OPR with a margin of  $\pm 50$  basis points.

(b) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

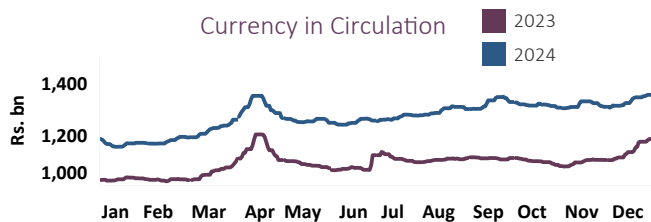
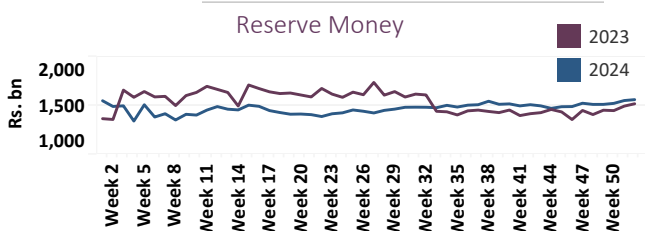
## 2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Oct 2023 <sup>(a)</sup>	Sep 2024	Oct 2024 <sup>(b)</sup>	Oct 2023 <sup>(a)</sup>	Sep 2024	Oct 2024 <sup>(b)</sup>
	Reserve Money	1,396.5	1,523.6	1,474.6	4.1	22.5
M1	1,497.7	1,809.4	1,801.7	2.8	19.0	20.3
M2	11,175.2	12,306.3	12,364.9	8.1	10.6	10.6
M2b	12,859.4	13,949.9	14,008.6	6.8	8.9	8.9
Net Foreign Assets of the Banking System <sup>(c)</sup>	(523.1)	356.8	407.3	72.1	163.7	177.9
Monetary Authorities	(919.1)	(52.4)	18.6	43.8	94.7	102.0
Commercial Banks	396.0	409.2	388.7	266.4	(4.0)	(1.8)
Domestic Banking Units (DBUs)	(270.3)	(258.3)	(242.7)	48.2	4.1	10.2
Offshore Banking Units (OBUs)	666.3	667.4	631.4	134.9	(4.0)	(5.2)
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,382.5	13,593.1	13,601.4	(3.9)	1.7	1.6
Net Credit to the Government	7,692.4	8,016.4	7,953.5	7.2	2.9	3.4
Central Bank	2,353.6	1,745.7	1,674.2	(29.8)	(28.0)	(28.9)
Commercial Banks	5,338.8	6,270.6	6,279.3	39.5	16.9	17.6
DBUs	5,093.5	6,109.0	6,120.5	50.7	19.4	20.2
OBUs	245.3	161.7	158.8	(45.1)	(33.6)	(35.3)
Credit to Public Corporations	1,115.3	657.4	666.2	(37.3)	(40.5)	(40.3)
DBUs	1,057.6	607.0	616.0	(38.1)	(42.0)	(41.8)
OBUs	57.7	50.3	50.1	(17.7)	(12.6)	(13.1)
Credit to the Private Sector	7,200.5	7,796.6	7,870.9	(4.4)	8.9	9.3
DBUs	6,676.3	7,229.8	7,301.2	(2.3)	8.6	9.4
OBUs	524.2	566.8	569.7	(24.9)	12.4	8.7
Other Items (Net)	(2,625.8)	(2,877.2)	(2,889.3)	(2.3)	(7.0)	(10.0)



## 2.3 Reserve Money and Currency in Circulation

	26-Dec-2024	02-Jan-2025	27-Dec-2024	03-Jan-2025	
Reserve Money (Rs. Mn)	1,563,743.91	1,572,064.27	Currency in Circulation (Rs. Mn)	1,358,812	1,351,312



## 2.4 Money Market Activity (Overnight)

Call Money Market	30-Dec-2024	31-Dec-2024	01-Jan-2025	02-Jan-2025	03-Jan-2025
AWCMR	8.00	8.00	8.00	8.00	7.99
Gross Volume (Rs. bn)	10.10	11.69	18.16	10.70	13.92
Repo Market	30-Dec-2024	31-Dec-2024	01-Jan-2025	02-Jan-2025	03-Jan-2025
Weighted Average Rate (% p.a.)	8.07	8.11	8.11	8.13	8.10
Gross Volume (Rs. bn)	48.37	31.75	36.15	38.70	37.64

## 2.5 CBSL Securities Portfolio

	30-Dec-2024	31-Dec-2024	01-Jan-2025	02-Jan-2025	03-Jan-2025
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,515.6	2,515.6	2,515.6	2,515.6	2,515.6
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,525.6	1,525.1	1,526.7	1,527.9	1,495.1

(a) Revised  
(b) Provisional  
(c) In relation to M2b



## 2.6 Open Market Operations

Item	30.12.2024	31.12.2024	01.01.2025	02.01.2025	03.01.2025
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)		20.00			
Tenure (No. of Days)		7			
Bids Received (Rs. bn)		45.78			
Amount Accepted (Rs. bn)		20.00			
Minimum Accepted Rate ( % p.a.)		8.13			
Maximum Accepted Rate ( % p.a.)		8.15			
Weighted Average Yield Rate ( % p.a.)		8.15			
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	159.764	194.299	151.200	150.536	160.446
Standing Lending Facility (Rs. bn)	1.397	6.189	1.700	1.180	0.290
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>158.367</b>	<b>168.110</b>	<b>149.500</b>	<b>149.356</b>	<b>160.156</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>133.367</b>	<b>168.110</b>	<b>129.500</b>	<b>129.356</b>	<b>140.156</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards and Commercial Paper Issues

### 2.7.1 Credit Cards <sup>(a)</sup>

	December 2023	October 2024	November 2024 <sup>(b)</sup>
Total Number of Active Cards	1,917,085	1,942,989	1,951,654
Local (accepted only locally)	10,768	9,930	9,862
Global (accepted globally)	1,906,317	1,933,059	1,941,792
Outstanding balance (Rs.mn) - Credit Cards	151,373	151,293	151,614
Local (accepted only locally)	35,838	34,221	33,501
Global (accepted globally)	115,534	117,072	118,113

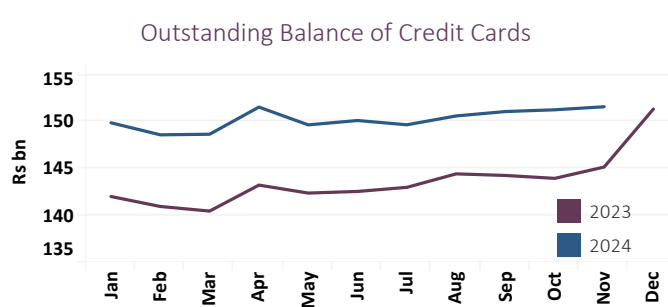
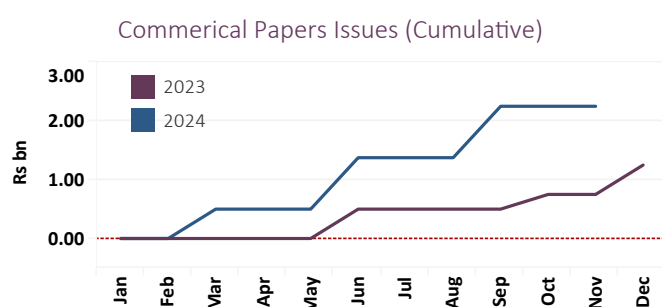
### 2.7.2 Commercial Paper Issues <sup>(c)</sup>

	December 2023	October 2024	November 2024 <sup>(b)</sup>
Total Issues - Cumulative <sup>(d)</sup> (Rs. bn)	1.3	2.3	2.3
Outstanding (as at end of the period) (Rs. bn)	0.7	0.9	0.9

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

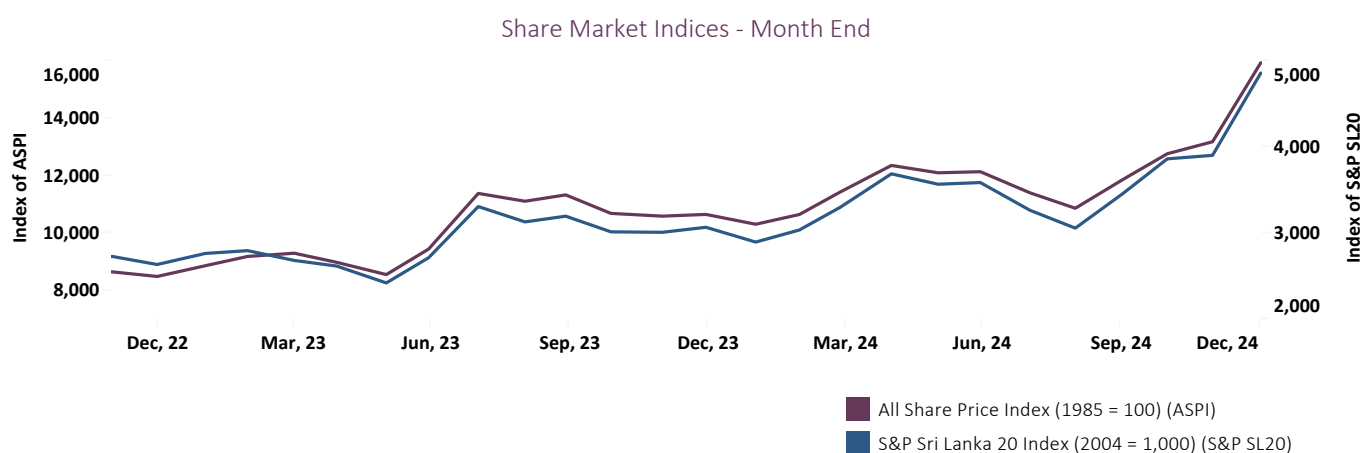
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total



## 2.8 Share Market

	03-Jan-2024	27-Dec-2024	03-Jan-2025
All Share Price Index (1985 = 100) (ASPI)	10,714.92	15,535.60	16,049.42
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,093.23	4,666.65	4,860.33
Daily Turnover (Rs. mn)	768.91	9,819.04	11,485.20
Market Capitalisation (Rs.bn)	4,262.73	5,607.50	5,745.71
Foreign Purchases (Rs. mn)	93.87	207.44	444.93
Foreign Sales (Rs. mn)	159.58	202.71	302.95
Net Foreign Purchases (Rs. mn)	(65.71)	4.73	141.98

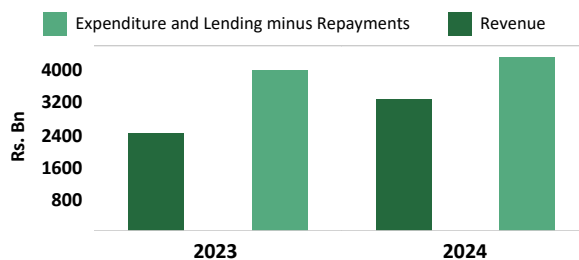


# FISCAL SECTOR

## 3.1 Government Finance (Rs. Bn)

Item	2023	2024
	Jan. - Oct.	Jan. - Oct. <sup>(a)</sup>
Revenue and Grants	2,434.03	3,266.94
Revenue	2,424.83	3,255.71
Tax Revenue	2,212.51	3,000.25
Non Tax Revenue	212.32	255.47
Grants	9.20	11.23
Expenditure and Lending minus Repayments	3,981.05	4,327.69
Recurrent Expenditure	3,532.25	3,796.05
Capital and Lending minus Repayments	448.80	531.65
Primary Balance	225.37	830.70
Overall Budget Balance	(1,547.02)	(1,060.75)

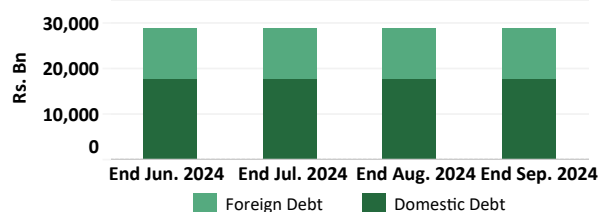
Government Fiscal Operations  
January - October



## 3.2 Outstanding Central Government Debt (Rs. Bn)<sup>(b)</sup>

Item	End <sup>(a)(c)</sup>	End Sep. <sup>(a)(c)</sup>
	2023	2024
Total Domestic Debt <sup>(d)</sup>	17,051.85	17,595.05
of which; Treasury Bills	4,017.04	3,932.09
Treasury Bonds	12,002.34	13,198.51
Total Foreign Debt <sup>(e)(f)</sup>	11,644.09	10,979.60
Total Outstanding Government Debt	28,695.95	28,574.65

Central Government Debt  
End Jun. 2024 - End Sep. 2024



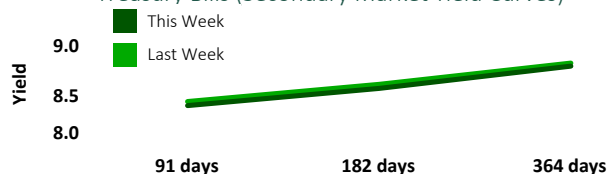
Sources : Ministry of Finance, Planning and Economic Development  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 02 January 2025

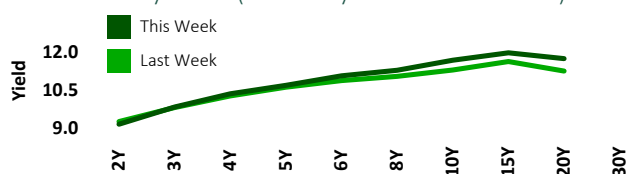
### 3.3.1 Treasury Bills and Treasury Bonds

Security	Maturity	Primary Market %		Secondary Market %			
		Last Week	This Week	This Week	Average	Last Week	
				Buying	Selling	Average	
Treasury Bills	91 Day	8.62	8.55	8.50	8.32	8.41	8.45
	182 Day	8.77	8.72	8.67	8.50	8.58	8.62
	364 Day	8.96	8.94	8.94	8.67	8.80	8.83
	< 2 Years	-	-	9.33	9.15	9.24	9.34
	< 3 Years	-	-	9.96	9.82	9.89	9.87
	< 4 Years	-	10.42	10.48	10.29	10.39	10.31
	< 5 Years	-	-	10.79	10.62	10.71	10.64
	< 6 Years	-	-	11.20	10.94	11.07	10.89
Treasury Bonds	< 8 Years	-	-	11.42	11.14	11.28	11.05
	< 10 Years	-	11.47	11.88	11.44	11.66	11.29
	< 15 Years	-	-	12.20	11.68	11.94	11.61
	< 20 Years	-	-	11.83	11.62	11.72	11.25
	< 30 Years	-	-	-	-	-	-

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Planning and Economic Development. These debt service payments comprise of certain overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Planning and Economic Development.

(g) Primary market transactions during the week ending 02 January 2025

(h) Average of the secondary market quotes

### 3.3.2 International Sovereign Bonds

Security	Maturity Date	Description	Secondary Market Last Week	This Week
International Sovereign Bonds	15-Apr-28	4.00% PDI Bonds due 2028	6.06	6.43
	15-Jan-30	Step-Up Macro-Linked Bonds due 2030	7.43	7.55
	15-Mar-33	Step-Up Macro-Linked Bonds due 2033	7.85	7.90
	15-Jun-35	Step-Up Governance-Linked Bonds due 2035	9.38	9.46
	15-May-36	Step-Up Macro-Linked Bonds due 2036	8.34	8.38
	15-Feb-38	Step-Up Macro-Linked Bonds due 2038	8.55	8.63
	15-Jun-38	USD Step-Up Bonds due 2038	6.18	6.18

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 02 January 2025)

Item	Volume in Rs. Mn Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,062,670	4,070,414
Treasury Bonds	13,876,279	14,223,362
of which T-Bills and T-Bonds held by Foreigners	69,262	68,525
Total	17,938,949	18,293,776

Primary Market Activities <sup>(a)</sup>	Volume in Rs. Mn Last Week	This Week
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#### Treasury Bills

##### Phase I, Price based Competitive Bidding Auction

Amount Offered	120,000	168,000
Total Bids Received	255,052	405,775
Amount Accepted	120,000	168,000

##### Phase II, Non-competitive Allocation

Amount Raised	12,000	16,800
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#### Treasury Bonds

##### Phases I, II and III

Amount Offered	-	80,000
Total Bids Received	-	225,476
Amount Accepted	-	80,000

##### Direct Issuance Window

Amount Raised	-	4500
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Secondary Market Activities	Volume in Rs. Mn Last Week	This Week
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#### Treasury Bills

Outright Transaction (Sales/Purchases)	193,626	213,981
Repo Transaction (Sales/Purchases)	380,370	611,827

#### Treasury Bonds

Outright Transaction (Sales/Purchases)	350,881	435,454
Repo Transaction (Sales/Purchases)	878,758	1,230,981

(a) Limited to T-Bill and T-Bond issuances under regular issuance process.

3.5 Two Way Quotes (Treasury Bills) - 03 January 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8426	8.20	99.8487	7.88	0.0062
1 Month	99.3235	8.26	99.3469	7.98	0.0234
2 Month	98.6432	8.34	98.6863	8.08	0.0431
3 Month	97.9240	8.48	97.9684	8.30	0.0444
4 Month	97.2683	8.52	97.3269	8.33	0.0585
5 Month	96.5956	8.55	96.6678	8.37	0.0721
6 Month	95.8506	8.66	95.9279	8.49	0.0772
7 Month	95.2445	8.65	95.3362	8.48	0.0917
8 Month	94.5838	8.69	94.6834	8.52	0.0996
9 Month	93.9285	8.71	94.0350	8.55	0.1065
10 Month	93.2861	8.73	93.4028	8.57	0.1167
11 Month	92.6304	8.78	92.7716	8.59	0.1412
12 Month	91.8822	8.84	92.0217	8.67	0.1395

3.6 Two Way Quotes (Treasury Bonds) - 03 January 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
22.50%2025A	3	15-Jan-25	12	100.4144	8.83	100.4252	8.53	0.0108
10.25%2025A	10	15-Mar-25	71	100.2044	8.91	100.2642	8.61	0.0598
09.00%2025A	12	1-May-25	118	99.9759	8.94	100.0661	8.66	0.0901
17.00%2025A	3	1-Jun-25	149	103.1139	8.98	103.2104	8.74	0.0965
18.00%2025A	3	1-Jul-25	179	104.2507	9.01	104.3702	8.77	0.1195
11.00%2025A	10	1-Aug-25	210	101.0665	9.04	101.2121	8.78	0.1456
10.35%2025A	8	15-Oct-25	285	100.9139	9.07	101.1082	8.81	0.1943
06.75%2026A	5	15-Jan-26	377	97.7414	9.09	97.9410	8.88	0.1996
09.00%2026A	13	1-Feb-26	394	99.8886	9.10	100.0662	8.92	0.1777
05.35%2026A	15	1-Mar-26	422	95.8546	9.20	96.0636	9.00	0.2091
22.50%2026A	4	15-May-26	497	116.5908	9.24	116.8524	9.06	0.2617
11.00%2026A	11	1-Jun-26	514	102.1779	9.30	102.3754	9.15	0.1975
11.50%2026A	10	1-Aug-26	575	103.0995	9.33	103.3202	9.18	0.2207
11.25%2026A	3	15-Dec-26	711	103.0976	9.46	103.3866	9.30	0.2890
11.40%2027A	8	15-Jan-27	742	103.3605	9.54	103.7127	9.35	0.3522
18.00%2027A	5	1-May-27	848	116.8634	9.70	117.2606	9.53	0.3972
11.75%2027A	10	15-Jun-27	893	104.3418	9.71	104.7597	9.52	0.4179
07.80%2027A	7	15-Aug-27	954	95.5699	9.75	95.9669	9.57	0.3970
20.00%2027A	5	15-Sep-27	985	123.5270	9.83	123.9048	9.69	0.3777
10.30%2027A	8	15-Oct-27	1,015	101.0669	9.84	101.4883	9.66	0.4213
11.25%2027A	10	15-Dec-27	1,076	103.1544	9.98	103.5381	9.83	0.3836
18.00%2028A	6	15-Jan-28	1,107	120.3825	10.03	120.7929	9.89	0.4104
10.75%2028B	3	15-Feb-28	1,138	101.6496	10.11	101.9480	10.00	0.2984
10.75%2028A	10	15-Mar-28	1,167	101.5713	10.15	101.9053	10.03	0.3340
09.00%2028B	15	1-May-28	1,214	96.5651	10.24	96.8932	10.11	0.3281
09.00%2028A	15	1-Jul-28	1,275	96.0482	10.38	96.6347	10.17	0.5864
11.50%2028A	13	1-Sep-28	1,337	103.4109	10.35	104.0231	10.15	0.6122
11.00%2028A	4	15-Oct-28	1,381	101.8085	10.40	102.2943	10.24	0.4858
11.50%2028B	5	15-Dec-28	1,442	103.2122	10.48	103.7798	10.31	0.5676
13.00%2029A	15	1-Jan-29	1,459	107.5855	10.62	108.3235	10.40	0.7381
13.00%2029B	15	1-May-29	1,579	107.8349	10.68	108.6229	10.46	0.7881
11.75%2029A	5	15-Jun-29	1,624	103.5732	10.72	104.1515	10.55	0.5782
20.00%2029A	7	15-Jul-29	1,654	132.5905	10.73	133.4070	10.54	0.8165
11.00%2029A	7	15-Sep-29	1,716	100.9296	10.73	101.4978	10.58	0.5682
11.00%2030A	15	15-May-30	1,958	99.9490	11.01	100.7032	10.82	0.7543
11.00%2030B	6	15-Oct-30	2,111	99.7840	11.04	100.7474	10.81	0.9634
11.25%2031A	12	15-Mar-31	2,262	100.1094	11.22	101.2516	10.96	1.1422
18.00%2031A	9	15-May-31	2,323	130.0108	11.26	131.3090	11.02	1.2982
12.00%2031A	10	1-Dec-31	2,523	103.1345	11.33	104.2404	11.10	1.1060
08.00%2032A	20	1-Jan-32	2,554	84.1368	11.35	85.2498	11.09	1.1129
18.00%2032A	10	1-Jul-32	2,736	132.6248	11.41	133.7994	11.21	1.1746
09.00%2032A	20	1-Oct-32	2,828	87.7238	11.43	88.8934	11.18	1.1696
11.20%2033A	15	15-Jan-33	2,934	98.8022	11.43	100.1471	11.17	1.3449
09.00%2033A	20	1-Jun-33	3,071	86.9734	11.45	88.0474	11.23	1.0740
13.25%2033A	20	1-Jul-33	3,101	109.5562	11.46	110.7596	11.25	1.2033
09.00%2033B	20	1-Nov-33	3,224	86.4344	11.48	87.4834	11.27	1.0490
13.25%2034A	20	1-Jan-34	3,285	106.5930	12.03	109.0049	11.61	2.4119
10.25%2034A	15	15-Sep-34	3,542	89.8300	12.05	92.0648	11.63	2.2348
11.50%2035A	20	15-Mar-35	3,723	96.6104	12.08	99.0794	11.65	2.4690
10.50%2039A	20	15-Aug-39	5,337	89.1236	12.10	91.7928	11.68	2.6692
12.00%2041A	25	1-Jan-41	5,842	102.5113	11.65	104.5564	11.38	2.0450
09.00%2043A	30	1-Jun-43	6,723	79.5151	11.74	80.7771	11.54	1.2621
13.50%2044A	30	1-Jan-44	6,937	113.0845	11.76	114.8804	11.55	1.7959
13.50%2044B	30	1-Jun-44	7,089	112.8218	11.80	114.8378	11.56	2.0161
12.50%2045A	30	1-Mar-45	7,362	105.2056	11.81	107.1262	11.58	1.9207

3.7 Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

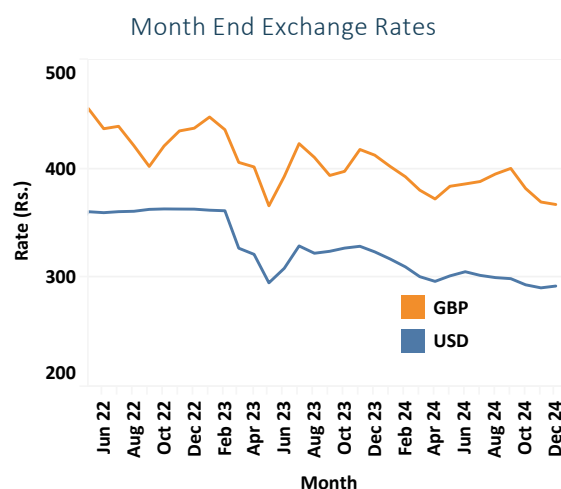
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
12%9%2027A	4	15-Mar-27	801	97.5037	13.00	100.5027	12.00	2.9990
12%9%2028A	5	15-Apr-28	1,198	96.6124	13.00	100.6998	12.00	4.0874
12.4%7.5%5%2029A	5	15-Mar-29	1,532	97.2222	13.00	102.1611	12.00	4.9388
12%9%2029A	6	15-May-29	1,593	95.8280	13.00	100.8648	12.00	5.0369
12.4%7.5%5%2030A	5	15-Apr-30	1,928	96.7398	13.00	102.5427	12.00	5.8028
12%9%2030A	8	15-Jun-30	1,989	95.1638	13.00	101.0274	12.00	5.8636
12%9%2031A	8	15-Jan-31	2,203	94.8443	13.00	101.1085	12.00	6.2642
12.4%7.5%5%2031A	6	15-May-31	2,323	96.3220	13.00	102.8823	12.00	6.5603
12%9%2032A	8	15-Feb-32	2,599	94.2707	13.00	101.2076	12.00	6.9369
12.4%7.5%5%2032A	8	15-Jun-32	2,720	96.0006	13.00	103.2228	12.00	7.2222
12.4%7.5%5%2033A	9	15-Jan-33	2,934	95.8355	13.00	103.3787	12.00	7.5432
12%9%2033A	10	15-Mar-33	2,993	93.7805	13.00	101.3064	12.00	7.5259
12.4%7.5%5%2034A	10	15-Feb-34	3,330	95.5489	13.00	103.6342	12.00	8.0853
12%9%2034A	10	15-Apr-34	3,389	93.3728	13.00	101.4123	12.00	8.0395
12.4%7.5%5%2035A	10	15-Mar-35	3,723	95.2672	13.00	103.8293	12.00	8.5621
12%9%2035A	10	15-May-35	3,784	93.0107	13.00	101.4979	12.00	8.4872
12.4%7.5%5%2036A	12	15-Apr-36	4,120	95.0472	13.00	104.0271	12.00	8.9799
12%9%2036A	12	15-Jun-36	4,181	92.7125	13.00	101.5886	12.00	8.8762
12%9%2037A	13	15-Jan-37	4,395	92.5709	13.00	101.6360	12.00	9.0651
12.4%7.5%5%2037A	13	15-May-37	4,515	94.8664	13.00	107.0736	12.00	12.2072
12%9%2038A	15	15-Feb-38	4,791	92.3093	13.00	106.0959	12.00	13.7866
12.4%7.5%5%2038A	15	15-Jun-38	4,911	94.7572	13.00	107.3726	12.00	12.6153
1.00%2025A	2	15-Jul-25	193	98.4606	13.00	99.4698	12.00	1.0093
1.00%2027A	4	15-Jul-27	923	93.8862	13.00	97.2060	12.00	3.3198
1.00%2029A	6	15-Jul-29	1,654	90.3373	13.00	95.4294	12.00	5.0921
1.00%2031A	8	15-Jul-31	2,384	87.5751	13.00	94.0248	12.00	6.4497
1.00%2033A	10	15-Jul-33	3,115	85.4302	13.00	92.9190	12.00	7.4888
0.50%2036A	11	15-Mar-36	4,103	90.8354	13.01	108.9265	11.99	18.0911
0.50%2037A	13	15-Sep-37	4,652	90.5089	13.01	109.3203	11.99	18.8114
0.50%2038A	14	15-Sep-38	5,017	90.5200	13.01	109.7546	11.99	19.2346
0.50%2039A	15	15-Sep-39	5,382	90.7000	13.01	110.0000	11.99	19.3000
0.50%2040A	16	15-Sep-40	5,748	91.0000	13.01	110.5000	11.99	19.5000
0.50%2041A	17	15-Sep-41	6,113	91.2500	13.01	111.5000	11.99	20.2500
0.50%2042A	18	15-Sep-42	6,478	91.3500	13.01	111.7500	11.99	20.4000
0.50%2043A	19	15-Sep-43	6,843	91.4500	13.01	111.8500	11.99	20.4000

# EXTERNAL SECTOR

## 4.1 Exchange Rate

Item (Rs Per Unit) <sup>(a)</sup>	03-Jan-25			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	289.08	297.64	293.36	293.90	321.84
GBP	356.59	370.79	363.69	368.09	406.71
Yen	1.83	1.90	1.87	1.87	2.27
EURO	295.50	307.74	301.62	305.88	352.65
INR <sup>(b)</sup>			3.42	3.45	3.86
SDR as at 02-Jan-25			381.40	386.65	432.81

Central Bank Purchases and Sales (USD mn) <sup>(c)</sup>	2023	2024	2024
	December	November	December
Purchases	113.0	327.0	231.3
Sales	-	-	22.5



Item	Year Ago	Week Ago	03-Jan-25
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	41.92	60.51	51.30

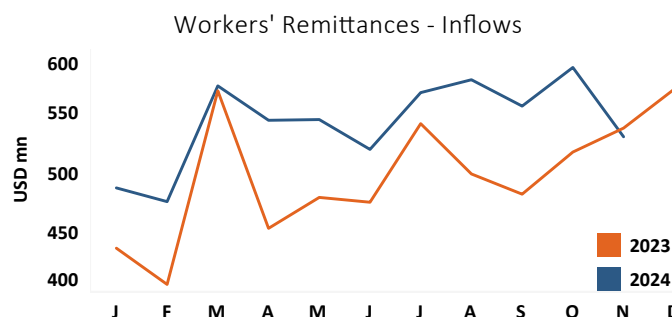
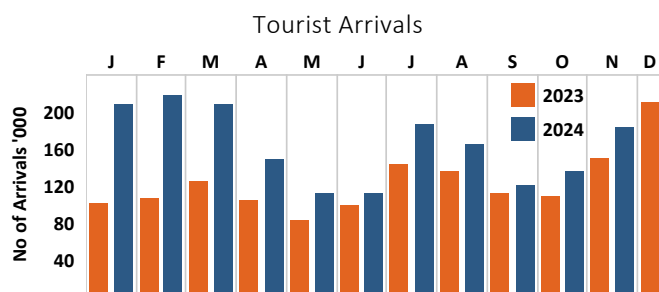
### Forward Transactions

Forward Rates (Rs per USD) <sup>(d)</sup>				
1 Month		324.22	295.10	293.54
3 Month		327.08	296.76	294.15
Average Daily Interbank Forward Volume (USD mn)		25.04	29.68	21.50
Outstanding Forward Volume (USD mn) as at 02-Jan-25		595.80	747.53	755.93

## 4.2 Tourism & Workers' Remittances

		2023	2024	2023	2024	Y-o-Y %
		November	November <sup>(e)</sup>	Jan. - Nov.	Jan. - Nov. <sup>(e)</sup>	Change
Tourist Arrivals	Number	151,496	184,158	1,276,951	1,804,873	41.3
Earnings from Tourism	USD mn	205.3	272.9 <sup>(f)</sup>	1,798.7	2,806.5 <sup>(f)</sup>	56.0
	Rs. bn	67.4	79.7 <sup>(f)</sup>	590.5	854.2 <sup>(f)</sup>	44.6

		2023	2024	2023	2024	Y-o-Y %
		November	November <sup>(e)</sup>	Jan - Nov.	Jan. - Nov. <sup>(e)</sup>	Change
Workers' Remittances (Inflows)	USD mn	537.3	530.1	5,399.8	5,961.6	10.4
	Rs bn	176.4	154.8	1,764.6	1,804.8	2.3



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

### 4.3 International Reserves & Foreign Currency Liquidity as at end November 2024<sup>(a)</sup> (USD Mn)

Official Reserve Assets <sup>(b)</sup>	6,451
Foreign Currency Reserves	6,408
(a) Securities	2,281
(b) Total currency and deposits with	4,127
(i) other national central banks, BIS and IMF	2,173
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,954
Reserve position in the IMF	4
SDRs	3
Gold	40
Other Reserve Assets	(3)

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	<b>(1,363)</b>	<b>(151)</b>	<b>(180)</b>	<b>(1,032)</b>
outflows (-) Principal	(822)	(100)	(84)	(637)
outflows (-) Interest	(541)	(51)	(96)	(394)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	<b>(2,061)</b>	<b>(252)</b>	<b>(547)</b>	<b>(1,262)</b>
Short positions (-) <sup>(e)</sup>	(2,061)	(252)	(547)	(1,262)
Long positions (+)				
3. Other	<b>(7)</b>	<b>(7)</b>		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(7)	(7)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) These net drains do not include debt servicing terms finalised in December 2024.

(e) A major share of SWAP outstanding will be rolled over.

## 4.4 External Trade <sup>(a)</sup>

Item	Jan. - Nov. (USD mn) <sup>(b)</sup>			Jan. - Nov. (Rs. mn) <sup>(b)</sup>		
	2023	2024	% Change	2023	2024	% Change
<b>Exports</b>	10,909.0	11,670.2	7.0	3,572,109.4	3,535,831.0	(1.0)
Agricultural	2,359.9	2,518.0	6.7	771,464.5	762,356.2	(1.2)
Industrial	8,486.8	9,105.3	7.3	2,780,188.7	2,759,249.7	(0.8)
Food, Beverages & Tobacco	495.0	594.0	20.0	161,711.3	179,757.9	11.2
Textiles and Garments	4,439.0	4,613.4	3.9	1,455,244.2	1,397,967.5	(3.9)
Petroleum Products	478.3	975.5	104.0	157,055.9	295,584.5	88.2
Leather, Rubber Products, etc.	890.5	954.6	7.2	291,650.9	289,401.9	(0.8)
Other	2,184.1	1,967.8	(9.9)	714,526.5	596,537.9	(16.5)
Mineral	36.5	23.0	(37.1)	12,039.7	6,956.9	(42.2)
Unclassified	25.7	24.0	(6.7)	8,416.6	7,268.2	(13.6)
<b>Imports</b>	15,322.6	16,917.0	10.4	5,006,225.0	5,124,198.6	2.4
Consumer Goods	2,771.2	3,068.1	10.7	904,083.4	929,163.4	2.8
Intermediate Goods	10,058.2	10,789.7	7.3	3,288,301.9	3,268,493.7	(0.6)
Investment Goods	2,477.5	3,051.6	23.2	808,821.7	924,229.2	14.3
Unclassified	15.7	7.6	(51.6)	5,018.1	2,312.3	(53.9)
<b>Trade Balance</b>	(4,413.6)	(5,246.7)		(1,434,115.7)	(1,588,367.6)	

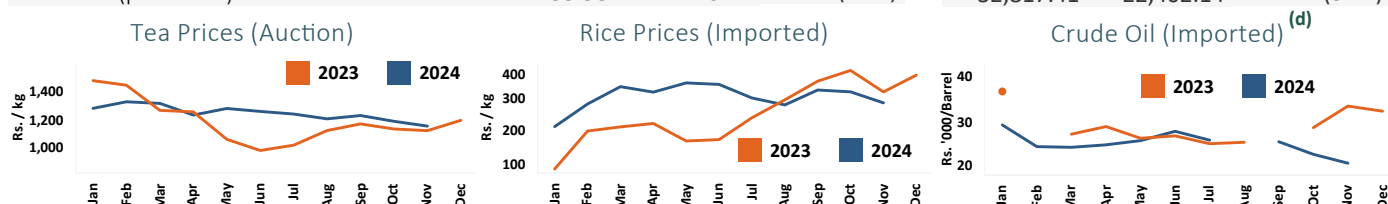
## 4.5 Trade Indices (2010 = 100) <sup>(a) (c)</sup>

Item	Year	Month	2024
	Ago	Ago	November
<b>Total Exports</b>			
Value	139.0	161.2	138.4
Quantity	155.0	199.2	158.9
Unit Value	89.7	80.9	87.1
<b>Total Imports</b>			
Value	124.3	152.4	133.9
Quantity	127.6	164.1	139.0
Unit Value	97.4	92.9	96.4
Terms of Trade	92.1	87.1	90.4



## 4.6 Commodity Prices

	USD			LKR		
	November 2023	November 2024	% Change	November 2023	November 2024	% Change
<b>Colombo Tea Auctions</b>						
Tea Prices (per kg)	3.42	3.95	15.5	1,121.19	1,154.37	3.0
<b>Imports (CIF)</b>						
Rice (per MT)	972.33	979.88	0.8	319,168.87	286,133.85	(10.4)
Sugar (per MT)	771.89	630.98	(18.3)	253,372.02	184,252.17	(27.3)
Wheat (per MT)	325.06	280.70	(13.6)	106,701.42	81,968.35	(23.2)
Crude Oil (per barrel)	99.98	76.72	(23.3)	32,817.41	22,402.14	(31.7)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023 and August 2024.