

WEEKLY ECONOMIC INDICATORS

27 December 2024



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On-year-on-year basis, National Consumer Price Index (NCPI) (2021=100) based headline inflation remained in the negative territory for the third consecutive month, recording a deflation of 1.7 per cent in November 2024 compared to the deflation of 0.7 per cent in October 2024. Prices of the items in the Food category, on year-on-year basis, remained unchanged in November 2024. Meanwhile, Non-Food category recorded a deflation of 3.1 per cent in November 2024. Further, the NCPI based core inflation decelerated further to 1.5 per cent in November 2024 from 1.7 per cent in October 2024.

Between 23th and 27th of December, 2024, crude oil prices showed mixed performance, driven by optimism over US policy easing and China's plans for additional fiscal stimulus in 2025, which supported prospects for global growth and oil demand. However, prices declined in thin trading ahead of the Christmas holiday and strengthening of the dollar. By the end of the week, crude oil prices remained broadly stable. Overall, Brent and WTI prices fell by US dollars 0.05 and US dollars 0.24 per barrel, respectively, during the period.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 27th December 2024 decreased by 34 bps to 9.06 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) recorded as 7.99 per cent on 27th December 2024 compared to 8.00 per cent at the end of the last week.

The reserve money increased compared to the previous week mainly due to increase in the currency in circulation and deposits held by the commercial banks with Central Bank.

The total outstanding market liquidity was a surplus of Rs. 148.272 bn by 27th December 2024, compared to a surplus of Rs. 136.147 bn by the end of the last week.

By 27th December 2024, the All Share Price Index (ASPI) increased by 4.89 per cent to 15,535.60 points and the S&P SL 20 Index increased by 5.56 per cent to 4,666.65 points, compared to the index values of the last week.

Fiscal Sector

During the ten months ending October 2024, government revenue and grants increased to Rs. 3,266.9 bn compared to Rs. 2,434.0 bn in the corresponding period of 2023.

Total expenditure and net lending increased to Rs. 4,327.7 bn from January to October 2024 compared to Rs. 3,981.1 bn in the corresponding period of 2023.

During the period from January to October 2024, overall budget deficit decreased to Rs. 1,060.7 bn compared to Rs. 1,547.0 bn recorded in the corresponding period of 2023.

During the period from January to October 2024, net domestic financing decreased to Rs. 786.3 bn compared to Rs. 1,477.8 bn in the corresponding period of 2023. Net foreign financing increased to Rs. 274.5 bn during ten months ending October 2024 compared to the Rs. 69.2 bn recorded in corresponding period of 2023.

Outstanding central government debt decreased to Rs. 28,574.7 bn by end September of 2024 from Rs. 28,695.9 bn as at end 2023. By end of September 2024, total outstanding domestic debt amounted to Rs. 17,595.1 bn while the rupee value of total outstanding foreign debt amounted to Rs. 10,979.6 bn.

During the week, T-Bill yield rates declined in both primary and secondary markets, while T-Bond yields also indicated a reduction in the secondary market.

The rupee value of T-Bills and T-Bonds held by foreign investors increased by 4 per cent during the reporting week.

The T-Bill auction held during the reporting week was oversubscribed by 2.1 times.

A decrease of 23.8 per cent was observed in the total volume of secondary market transactions in T-Bills and T-Bonds in the reporting week compared to the week before.

External Sector

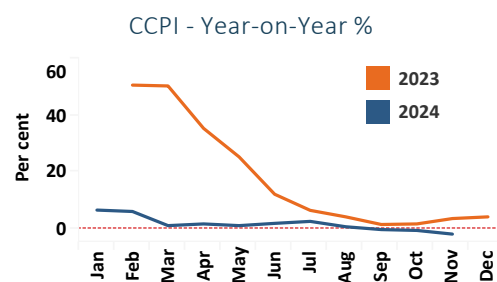
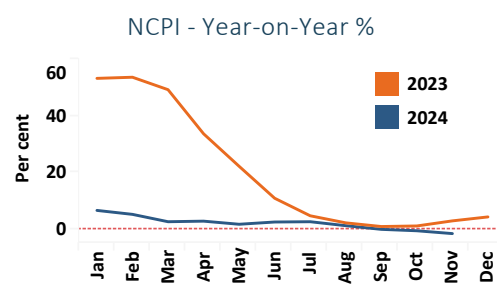
During the year up to 27th December 2024, the Sri Lanka rupee appreciated against the US dollar by 10.1 per cent.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023		2024
	November	October	November
National Consumer Price Index (NCPI) - Headline	206.0	202.1	202.4
Monthly Change %	1.2	(0.5)	0.1
Annual Average Change %	-	2.5	2.2
Year-on-Year Change %	2.8	(0.7)	(1.7)
National Consumer Price Index (NCPI) - Core	189.3	192.4	192.2
Annual Average Change %	-	2.4	2.5
Year-on-Year Change %	0.8	1.7	1.5

CCPI (2021=100)	2023		2024
	November	October	November
Colombo Consumer Price Index (CCPI) - Headline	193.4	189.9	189.4
Monthly Change %	1.0	(0.5)	(0.3)
Annual Average Change %	-	2.2	1.7
Year-on-Year Change %	3.4	(0.8)	(2.1)
Colombo Consumer Price Index (CCPI) - Core	172.4	177.5	177.1
Annual Average Change %	-	2.9	3.1
Year-on-Year Change %	0.8	3.0	2.7



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	235.00	230.00	243.00	235.00	250.00	240.00	260.00	n.a.
Kekulu (Red)	180.00	218.00	228.00	215.00	200.00	235.00	250.00	n.a.
Beans	400.00	512.50	350.00	437.50	450.00	562.50	400.00	487.50
Cabbage	450.00	80.00	190.00	150.00	500.00	127.50	240.00	200.00
Carrot	575.00	132.50	142.00	145.00	625.00	182.50	192.00	195.00
Tomato	375.00	245.00	450.00	307.50	425.00	295.00	502.00	357.50
Pumpkin	160.00	120.00	158.00	200.00	200.00	160.00	208.00	250.00
Snake Gourd	200.00	232.50	316.00	257.50	250.00	282.50	366.00	307.50
Brinjal	700.00	262.50	284.00	380.00	750.00	312.50	334.00	430.00
Green Chilli	1,250.00	512.50	960.00	950.00	1,350.00	600.00	1,060.00	1,050.00
Lime	300.00	512.50	295.00	187.50	400.00	612.50	400.00	275.00
Red Onion (Local)	500.00	279.50	280.00	n.a.	550.00	400.00	n.a.	n.a.
Big Onion (Imported)	415.00	270.75	189.20	162.00	475.00	325.00	250.80	222.50
Potato (Local)	351.50	332.00	345.20	350.00	400.00	400.00	400.00	400.00
Dried Chilli (Imported)	1,050.00	703.00	731.40	750.00	1,100.00	830.00	800.00	900.00
Red Dhal	300.00	275.00	272.40	272.50	315.00	300.00	290.00	290.00
Egg White (Each)	50.00	39.00	29.20	26.00	50.50	39.50	29.70	26.50
Coconut (Each)	90.00	135.00	145.00	147.50	125.00	170.00	180.00	180.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	228.00	234.50	235.00	236.25
Kekulu (White)	195.00	223.75	215.00	216.25
Kekulu (Red)	186.00	228.00	n.a.	n.a.
Nadu	201.50	232.50	225.00	226.25

n.a. - not available

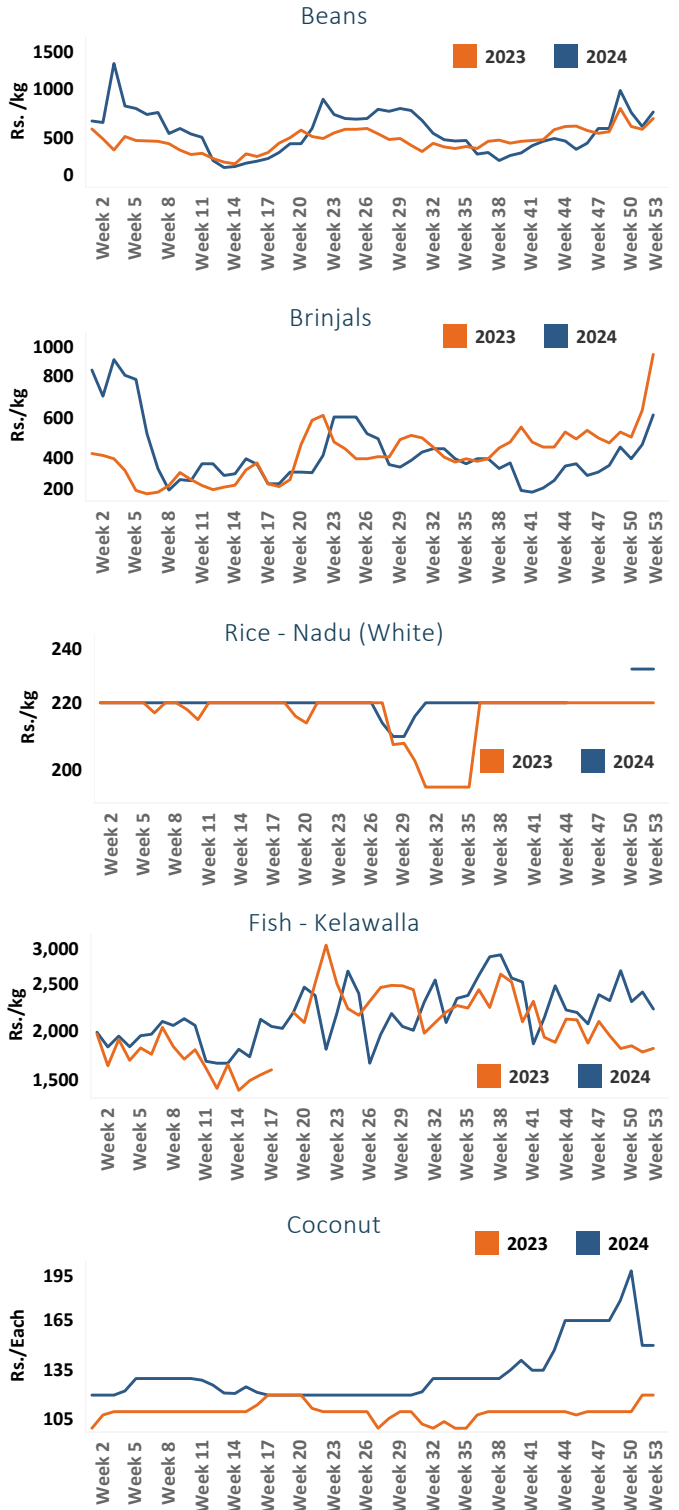
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	233.00	236.25
Kekulu (Red)	n.a.	n.a.
Beans	250.00	412.50
Cabbage	157.00	123.75
Carrot	124.00	161.25
Tomato	414.00	278.75
Pumpkin	151.00	168.75
Snake Gourd	287.00	197.50
Brinjal	344.00	351.25
Ash Plantain	124.00	111.25
Red Onion (Local)	296.00	290.00
Red Onion (Imported)	365.00	375.00
Big Onion (Imported)	175.00	143.75
Potatoes (Local)	297.50	291.25
Potatoes (Imported)	210.60	202.50
Dried Chillies (Imported)	675.00	686.67
Coconut (Each)	123.00	119.50

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	230.00	230.00
Kekulu (Red)	n.a.	220.00
Beans	620.00	765.00
Cabbage	352.00	350.00
Carrot	280.00	305.00
Tomato	588.00	505.00
Pumpkin	208.00	215.00
Snake Gourd	476.00	460.00
Brinjal	468.00	610.00
Green Chilli	1,160.00	1,133.33
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	316.00	300.00
Potato (Local)	448.00	480.00
Potato (Imported)	260.00	260.00
Dried Chilli (Imported)	850.00	850.00
Red Dhal	300.00	300.00
Sugar White	250.00	250.00
Egg White (Each)	31.00	27.75
Coconut (Each)	150.00	150.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,390.00	1,225.00	900.00	1,050.00	1,390.00	1,503.33	2,416.00	2,240.00
Balaya	760.00	687.50	653.33	800.00	833.33	980.00	1,088.00	1,006.67
Salaya	415.00	350.00	370.00	300.00	506.00	450.00	508.00	505.00
Hurulla	916.67	900.00	790.00	800.00	973.33	990.00	1,080.00	1,180.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 ^{(a)(b)}	2023 ^(b)	2023 Q3 ^{(a)(b)}	2024 Q3 ^(b)
Agriculture	(4.2)	2.6	4.2	3.0
Industry	(16.0)	(9.2)	(0.7)	10.8
Services	(2.6)	(0.2)	1.7	2.6
Taxes less subsidies on products	(12.4)	2.8	8.5	13.3
GDP	(7.3)	(2.3)	1.6	5.5

(a) Revised
(b) Provisional

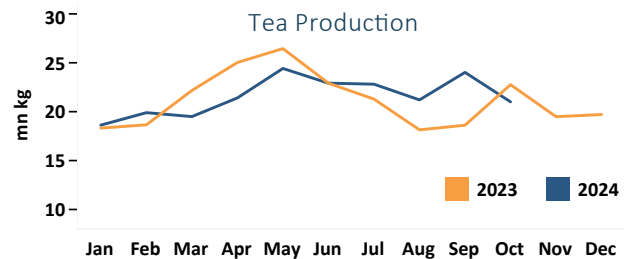


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	October		% Change
	2023 ^(a)	2024 ^(a)	
Tea (mn kg)	22.9	21.1	(7.5)
Rubber (mn kg)	3.7	5.2	38.0
Coconut (mn nuts)	268.1	203.8	(24.0)

(a) Provisional

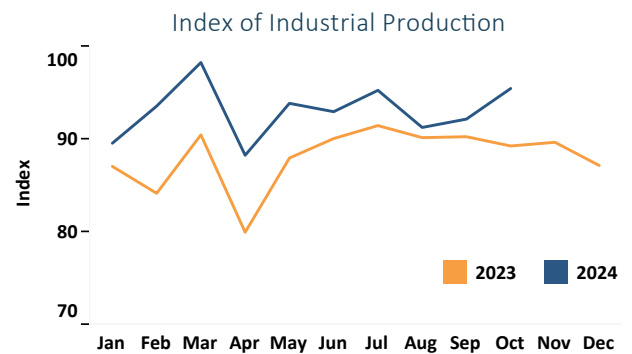


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	October		% Change
	2023 ^(b)	2024 ^(c)	
Index of Industrial Production	89.3	95.5	7.0
Food products	93.9	95.8	2.0
Wearing apparel	85.3	92.0	7.8
Other non-metallic mineral products	103.3	102.8	(0.5)
Coke and refined petroleum products	75.5	104.6	38.6
Rubber and plastic products	84.4	98.8	17.0
Chemicals and chemical products	74.4	75.5	1.4
Beverages	98.4	125.5	27.6

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



Source: Department of Census and Statistics

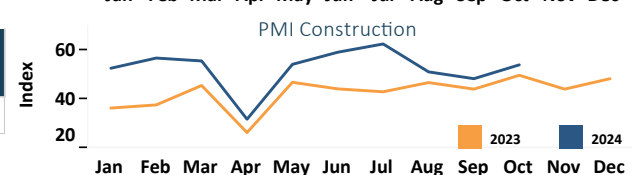
1.6 Purchasing Managers' Index (PMI)^(a)

PMI Manufacturing	2023		2024	
	Oct	Nov	Oct	Nov
Index	49.5	57.0	58.1	53.3

PMI Services	2023		2024	
	Oct	Nov	Oct	Nov
Business Activity Index	63.0	63.6	60.3	60.5

PMI Construction	2023		2024	
	Sep	Oct	Sep	Oct
Total Activity Index	44.3	50.0	48.6	54.3

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



1.7 Employment (a)

Item	2023	2023 Q2	2024 Q2
Labour Force Participation rate	48.6	48.6	47.8
Unemployment rate	4.7	5.2	4.7

Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q2	2024 Q2
Agriculture	26.1	25.7	25.0
Industry	25.5	26.3	26.5
Services	48.4	48.1	48.5

1.8 Wage Rate Indices

Item	2023	2024	Change %
	September	September	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	161.3	21.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	172.0	181.9	5.7
Agriculture	171.3	183.4	7.0
Industry	172.0	180.1	4.7
Services	172.9	184.3	6.6

1.9 Average Crude Oil Prices

Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	82.76
April	83.09	79.10	90.49	88.99	84.47	86.00
May	76.05	72.05	86.90	83.28	78.97	88.49
June	74.85	70.13	90.90	82.58	78.42	92.88
July	79.90	75.52	81.29	84.14	80.85	87.57
August	85.09	81.28	81.53	79.03	75.71	-
September	91.89	88.72	-	73.27	69.93	87.38
October	89.19	86.16	88.98	75.29	71.55	81.75
November	82.22	77.58	99.98	73.51	69.73	-
December	77.53	72.36	97.62	-	-	-

Date	2023	2024
21-Dec	79.14	73.72
22-Dec	79.83	74.31
23-Dec	-	-
24-Dec	-	-
25-Dec	-	-
26-Dec	-	-
27-Dec	80.78	75.22

1.10 Daily Electricity Generation

	23-Dec-24	24-Dec-24	25-Dec-24	26-Dec-24
Peak Demand (MW)	2,541.60	2,505.00	2,158.00	2,453.40
Total Energy (GWh)	45.65	44.92	37.90	43.08
Hydro	24.71	21.33	19.53	21.28
Thermal Coal	12.98	13.02	11.49	12.79
Thermal Oil	3.96	6.75	2.95	4.90
Wind	0.26	0.05	0.14	0.31
Solar	3.44	3.49	3.49	3.48
Biomass	0.30	0.29	0.29	0.32

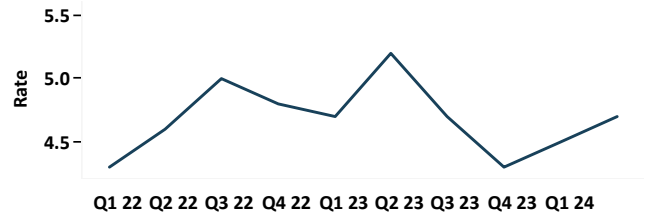
(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February, September 2023 and August 2024.

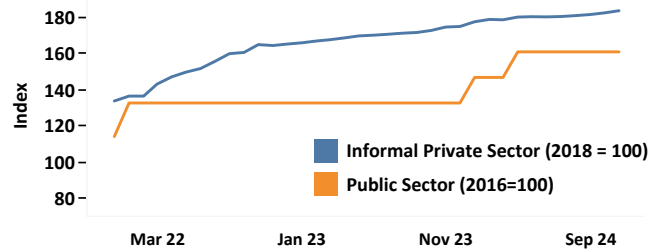
(d) Provisional

Unemployment Rate

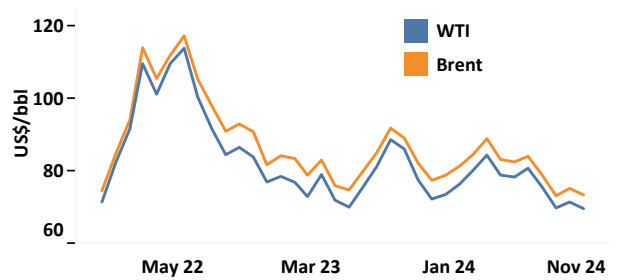


Source: Department of Census and Statistics

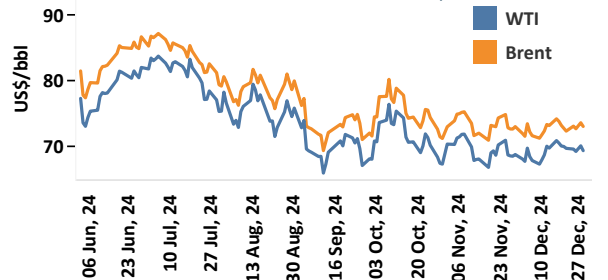
Nominal Wage Rate Indices



Crude Oil Prices - Monthly

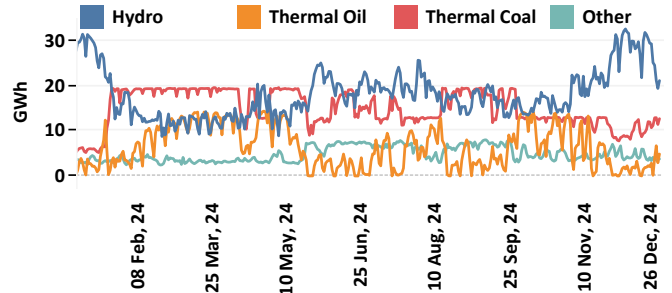


Crude Oil Prices - Daily



Sources: Bloomberg, Ceylon Petroleum Corporation

Electricity Generation by Source

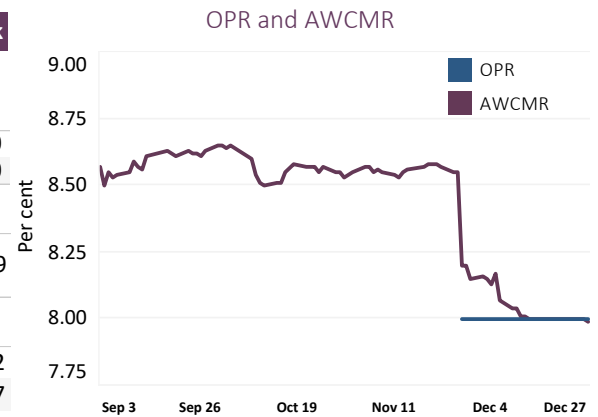


Source: Ceylon Electricity Board

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rate	Year Ago	Week Ago	This Week
Overnight Policy Rate (OPR) ^(a)	-	8.00	8.00
Standing Facility Rates^(a)			
Standing Deposit Facility Rate (SDFR)	9.00	7.50	7.50
Standing Lending Facility Rate (SLFR)	10.00	8.50	8.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (End of the Week)	9.12	8.00	7.99
Treasury Bill Yields (Primary Market)			
91 Day	14.51	8.66	8.62
182 Day	14.16	8.81	8.77
364 Day	12.93	9.02	8.96
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	12.13	8.72	9.06



	October 2023	September 2024	October 2024
Savings Deposits	0.25 - 13.00	0.25 - 9.00	0.25 - 9.00
One Year Fixed Deposits	1.00 - 24.80	2.50 - 18.39	2.50 - 18.39
	November 2023	October 2024	November 2024
Average Weighted Deposit Rate (AWDR)	12.11	7.61	7.59
Average Weighted Fixed Deposit Rate (AWFDR)	15.54	9.46	9.36
	October 2023	September 2024	October 2024
Average Weighted New Deposit Rate (AWNDR)	11.51	7.18	7.18
Average Weighted New Fixed Deposit Rate (AWNDFDR)	11.78	7.27	7.23
Average Weighted Lending Rate (AWLR)	15.18	12.14	12.09
Average Weighted New Lending Rate (AWNLR)	15.98	11.33	11.15
	October 2023	September 2024	October 2024
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	8.50	7.75	7.75

Treasury Bond Auction	04 Years 09 Months 12-Dec-2024	08 Years 06 Months 12-Dec-2024
Coupon Rate	11.00	9.00
Weighted Average Yield	10.75	11.47

Bank wise Average Weighted Prime Lending Rate

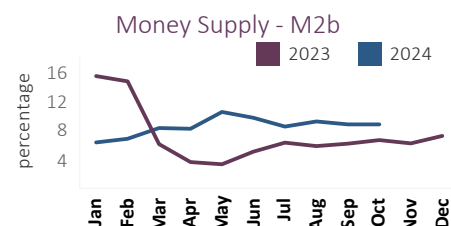
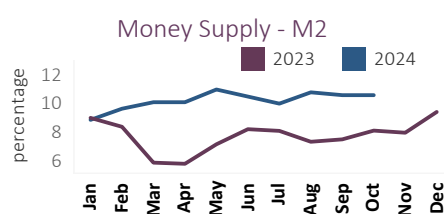
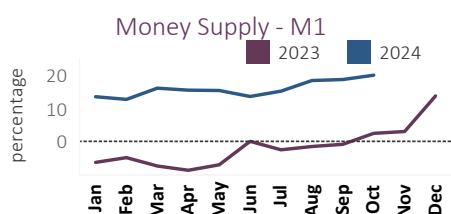
	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	9.29	9.25	Cargills Bank ^(b)	9.64	9.64
People's Bank	8.43	9.65	HSBC	8.24	8.72
Hatton National Bank	8.59	8.89	Standard Chartered Bank	8.62	8.82
Commercial Bank of Ceylon	9.25	8.66	Citi Bank ^(b)	8.25	8.25
Sampath Bank	8.75	8.61	Deutsche Bank	8.38	8.31
Seylan Bank	10.84	10.08	Habib Bank	9.61	9.90
Union Bank of Colombo	8.54	9.18	Indian Bank	10.11	10.11
Pan Asia Banking Corporation	8.68	8.21	Indian Overseas Bank ^(b)	9.60	9.60
Nations Trust Bank	8.82	8.71	MCB Bank ^(b)	9.40	9.40
DFCC Bank	9.02	9.47	State Bank of India	10.11	10.11
NDB Bank	9.35	9.44	Public Bank	11.75	11.75
Amana Bank	8.26	8.75	Bank of China	-	-

(a) With effect from 27 November 2024, the OPR is defined as the policy interest rate of the Central Bank. SDFR and SLFR are linked to the OPR with a margin of ± 50 basis points.

(b) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

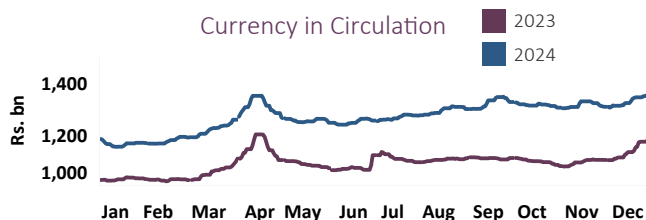
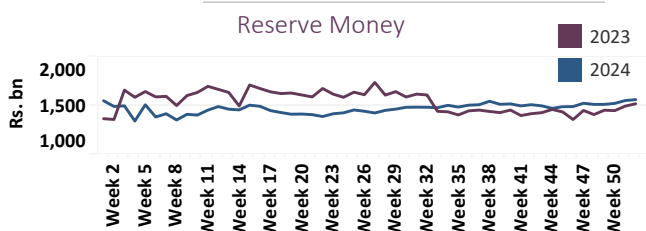
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Oct 2023 ^(a)	Sep 2024	Oct 2024 ^(b)	Oct 2023 ^(a)	Sep 2024	Oct 2024 ^(b)
	Reserve Money	1,396.5	1,523.6	1,474.6	4.1	22.5
M1	1,497.7	1,809.4	1,801.7	2.8	19.0	20.3
M2	11,175.2	12,306.3	12,364.9	8.1	10.6	10.6
M2b	12,859.4	13,949.9	14,008.6	6.8	8.9	8.9
Net Foreign Assets of the Banking System ^(c)	(523.1)	356.8	407.3	72.1	163.7	177.9
Monetary Authorities	(919.1)	(52.4)	18.6	43.8	94.7	102.0
Commercial Banks	396.0	409.2	388.7	266.4	(4.0)	(1.8)
Domestic Banking Units (DBUs)	(270.3)	(258.3)	(242.7)	48.2	4.1	10.2
Offshore Banking Units (OBUs)	666.3	667.4	631.4	134.9	(4.0)	(5.2)
Net Domestic Assets of the Banking System ^(c)	13,382.5	13,593.1	13,601.4	(3.9)	1.7	1.6
Net Credit to the Government	7,692.4	8,016.4	7,953.5	7.2	2.9	3.4
Central Bank	2,353.6	1,745.7	1,674.2	(29.8)	(28.0)	(28.9)
Commercial Banks	5,338.8	6,270.6	6,279.3	39.5	16.9	17.6
DBUs	5,093.5	6,109.0	6,120.5	50.7	19.4	20.2
OBUs	245.3	161.7	158.8	(45.1)	(33.6)	(35.3)
Credit to Public Corporations	1,115.3	657.4	666.2	(37.3)	(40.5)	(40.3)
DBUs	1,057.6	607.0	616.0	(38.1)	(42.0)	(41.8)
OBUs	57.7	50.3	50.1	(17.7)	(12.6)	(13.1)
Credit to the Private Sector	7,200.5	7,796.6	7,870.9	(4.4)	8.9	9.3
DBUs	6,676.3	7,229.8	7,301.2	(2.3)	8.6	9.4
OBUs	524.2	566.8	569.7	(24.9)	12.4	8.7
Other Items (Net)	(2,625.8)	(2,877.2)	(2,889.3)	(2.3)	(7.0)	(10.0)



2.3 Reserve Money and Currency in Circulation

	19-Dec-2024	26-Dec-2024	20-Dec-2024	27-Dec-2024
Reserve Money (Rs. Mn)	1,554,475.88	1,563,743.91	1,349,134	1,358,812
Currency in Circulation (Rs. Mn)				



2.4 Money Market Activity (Overnight)

Call Money Market	23-Dec-2024	24-Dec-2024	26-Dec-2024	27-Dec-2024
AWCMR	8.00	8.00	8.00	7.99
Gross Volume (Rs. bn)	18.40	23.70	20.08	4.76
Repo Market	23-Dec-2024	24-Dec-2024	26-Dec-2024	27-Dec-2024
Weighted Average Rate (% p.a.)	8.09	8.13	8.12	8.06
Gross Volume (Rs. bn)	30.88	24.06	33.80	48.10

2.5 CBSL Securities Portfolio

	23-Dec-2024	24-Dec-2024	26-Dec-2024	27-Dec-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,516	2,516	2,516	2,516
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,486	1,494	1,494	1,526

(a) Revised
(b) Provisional
(c) In relation to M2b

2.6 Open Market Operations

Item	23.12.2024	24.12.2024	26.12.2024	27.12.2024
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)		25.00		
Tenure (No. of Days)		7		
Bids Received (Rs. bn)		43.30		
Amount Accepted (Rs. bn)		25.00		
Minimum Accepted Rate (% p.a.)		8.06		
Maximum Accepted Rate (% p.a.)		8.15		
Weighted Average Yield Rate (% p.a.)		8.11		
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	198.797	184.866	162.800	173.671
Standing Lending Facility (Rs. bn)	1.291	0.500	2.500	0.399
Total Overnight Market Liquidity (Rs. bn)	197.506	159.366	160.300	173.272
Total Outstanding Market Liquidity (Rs. bn)^(a)	162.506	159.366	135.300	148.272

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2023	September 2024	October 2024 ^(b)
Total Number of Active Cards	1,917,085	1,936,336	1,942,989
Local (accepted only locally)	10,768	10,029	9,930
Global (accepted globally)	1,906,317	1,926,307	1,933,059
Outstanding balance (Rs.mn) - Credit Cards	151,373	151,105	151,293
Local (accepted only locally)	35,838	34,145	34,221
Global (accepted globally)	115,534	116,960	117,072

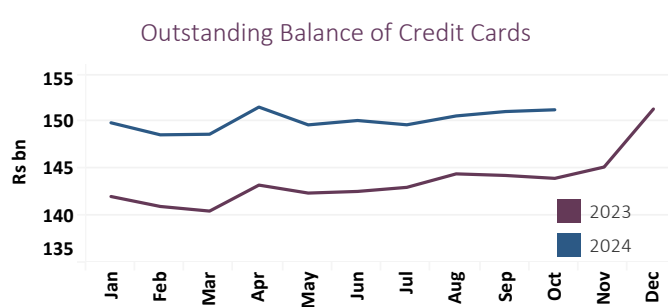
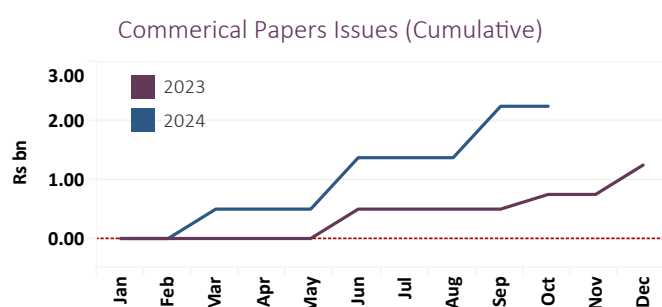
2.7.2 Commercial Paper Issues ^(c)

	December 2023	September 2024	October 2024 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	1.3	2.3	2.3
Outstanding (as at end of the period) (Rs. bn)	0.7	0.9	0.9

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

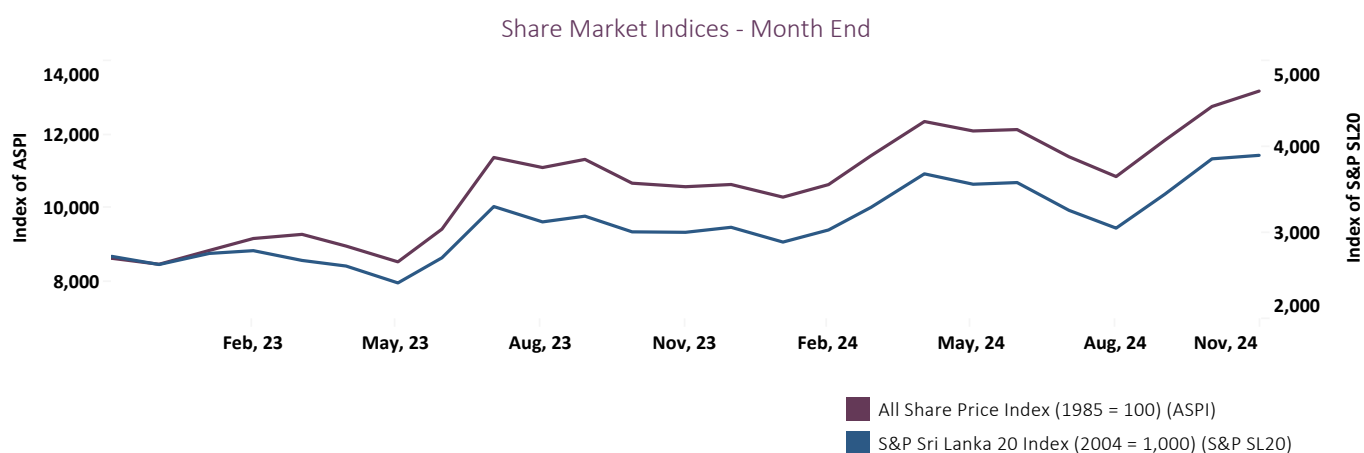
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total



2.8 Share Market

	29-Dec-2023	20-Dec-2024	27-Dec-2024
All Share Price Index (1985 = 100) (ASPI)	10,654.16	14,810.70	15,535.60
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,068.36	4,420.79	4,666.65
Daily Turnover (Rs. mn)	642.44	9,230.62	9,819.04
Market Capitalisation (Rs.bn)	4,248.93	5,358.06	5,607.50
Foreign Purchases (Rs. mn)	62.29	127.33	207.44
Foreign Sales (Rs. mn)	41.22	354.20	202.71
Net Foreign Purchases (Rs. mn)	21.06	(226.87)	4.73

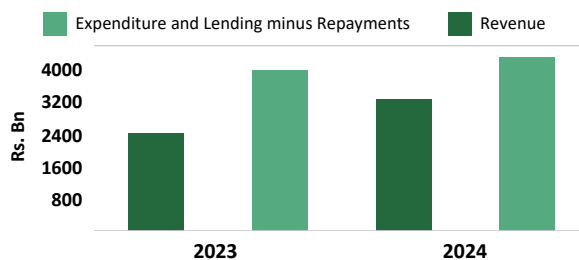


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

Item	2023	2024
	Jan. - Oct.	Jan. - Oct. ^(a)
Revenue and Grants	2,434.03	3,266.94
Revenue	2,424.83	3,255.71
Tax Revenue	2,212.51	3,000.25
Non Tax Revenue	212.32	255.47
Grants	9.20	11.23
Expenditure and Lending minus Repayments	3,981.05	4,327.69
Recurrent Expenditure	3,532.25	3,796.05
Capital and Lending minus Repayments	448.80	531.65
Primary Balance	225.37	830.70
Overall Budget Balance	(1,547.02)	(1,060.75)

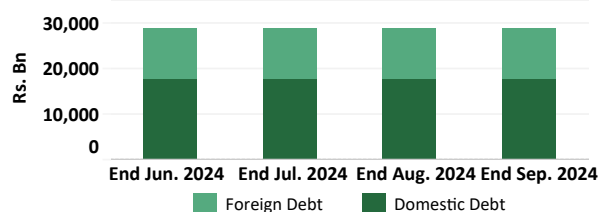
Government Fiscal Operations
January - October



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End ^{(a)(c)}	End Sep. ^{(a)(c)}
	2023	2024
Total Domestic Debt ^(d)	17,051.85	17,595.05
of which; Treasury Bills	4,017.04	3,932.09
Treasury Bonds	12,002.34	13,198.51
Total Foreign Debt ^{(e)(f)}	11,644.09	10,979.60
Total Outstanding Government Debt	28,695.95	28,574.65

Central Government Debt
End Jun. 2024 - End Sep. 2024



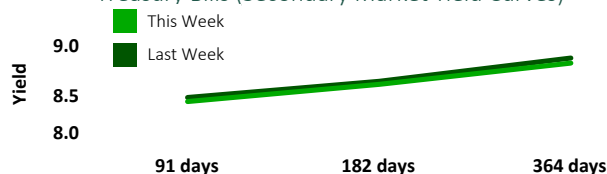
Sources : Ministry of Finance, Planning and Economic Development
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 26 December 2024

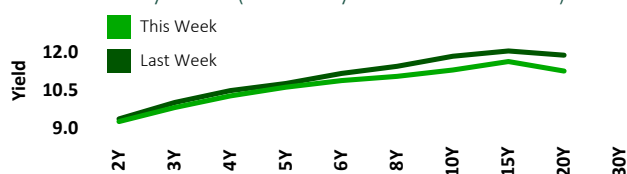
3.3.1 Treasury Bills and Treasury Bonds

Security	Maturity	Primary Market %		Secondary Market %			
		Last Week	This Week	This Week	Average	Last Week	
				Buying	Selling	Average	
Treasury Bills	91 Day	8.66	8.62	8.55	8.35	8.45	8.49
	182 Day	8.81	8.77	8.71	8.53	8.62	8.65
	364 Day	9.02	8.96	8.96	8.70	8.83	8.88
	< 2 Years	-	-	9.45	9.23	9.34	9.44
	< 3 Years	-	-	9.97	9.77	9.87	10.06
	< 4 Years	-	-	10.43	10.19	10.31	10.51
	< 5 Years	-	-	10.73	10.54	10.64	10.78
	< 6 Years	-	-	11.01	10.77	10.89	11.16
Treasury Bonds	< 8 Years	-	-	11.17	10.93	11.05	11.43
	< 10 Years	-	-	11.46	11.13	11.29	11.81
	< 15 Years	-	-	11.82	11.40	11.61	12.01
	< 20 Years	-	-	11.39	11.11	11.25	11.85
	< 30 Years	-	-	-	-	-	-

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Planning and Economic Development. These debt service payments comprise of certain overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Planning and Economic Development.

(g) Primary market transactions during the week ending 26 December 2024 (h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Description	Secondary Market Last Week	This Week
International Sovereign Bonds	15-Apr-28	4.00% PDI Bonds due 2028	n.a.	6.06
	15-Jan-30	Step-Up Macro-Linked Bonds due 2030	n.a.	7.43
	15-Mar-33	Step-Up Macro-Linked Bonds due 2033	n.a.	7.85 ^(a)
	15-Jun-35	Step-Up Governance-Linked Bonds due 2035	n.a.	9.38
	15-May-36	Step-Up Macro-Linked Bonds due 2036	n.a.	8.34
	15-Feb-38	Step-Up Macro-Linked Bonds due 2038	n.a.	8.55
	15-Jun-38	USD Step-Up Bonds due 2038	n.a.	6.18

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 26 December 2024)

Item	Volume in Rs. Mn Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,052,074	4,062,670
Treasury Bonds	13,720,551	13,876,279
of which T-Bills and T-Bonds held by Foreigners	66,556	69,262
Total	17,772,625	17,938,949

Primary Market Activities ^(b)	Volume in Rs. Mn Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	185,000	120,000
Total Bids Received	410,169	255,052
Amount Accepted	185,000	120,000
Phase II, Non-competitive Allocation		
Amount Raised	18,500	12,000
Treasury Bonds		
Phases I, II and III		
Amount Offered	-	-
Total Bids Received	-	-
Amount Accepted	-	-
Direct Issuance Window		
Amount Raised	-	-

Secondary Market Activities	Volume in Rs. Mn Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	222,225	193,626
Repo Transaction (Sales/Purchases)	353,186	380,370
Treasury Bonds		
Outright Transaction (Sales/Purchases)	440,032	350,881
Repo Transaction (Sales/Purchases)	1,351,556	878,758

(a) As of 24th December 2024.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

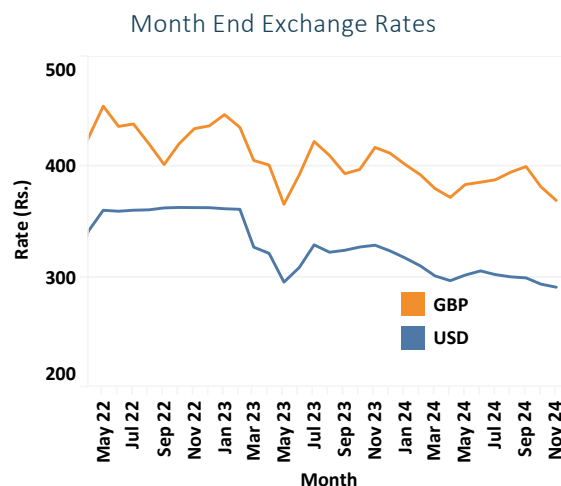
n.a. - not available

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	27-Dec-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	289.50	298.30	293.90	292.96	325.46
GBP	361.13	375.04	368.09	365.82	414.00
Yen	1.83	1.90	1.87	1.87	2.28
EURO	299.57	312.20	305.88	303.58	359.00
INR ^(b)			3.45	3.44	3.92
SDR as at 26-Dec-24			386.65	380.14	437.99

Central Bank Purchases and Sales (USD mn) ^(c)	2023		2024	
	November	October	November	November
Purchases	117.0	189.5	327.0	-
Sales	-	-	-	-



Item	Year Ago	Week Ago	27-Dec-24
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	50.23	37.46	60.51

Forward Transactions

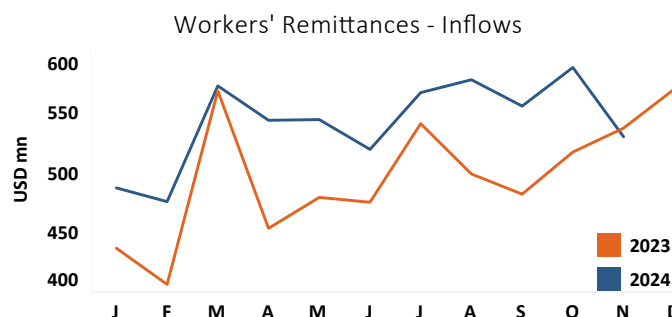
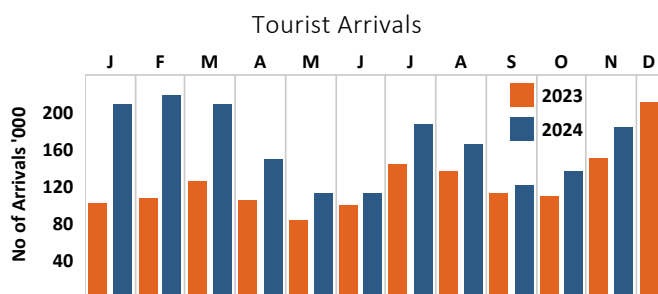
Forward Rates (Rs per USD)^(d)

1 Month	327.73	291.99	295.10
3 Month	327.44	291.83	296.76
Average Daily Interbank Forward Volume (USD mn)	26.64	12.06	29.68
Outstanding Forward Volume (USD mn) as at 26-Dec-24	567.95	727.13	747.53

4.2 Tourism & Workers' Remittances

		2023		2024		Y-o-Y % Change
		November	November ^(e)	Jan. - Nov.	Jan. - Nov. ^(e)	
Tourist Arrivals	Number	151,496	184,158	1,276,951	1,804,873	41.3
Earnings from Tourism	USD mn	205.3	272.9 ^(f)	1,798.7	2,806.5 ^(f)	56.0
	Rs. bn	67.4	79.7 ^(f)	590.5	854.2 ^(f)	44.6

		2023		2024		Y-o-Y % Change
		November	November ^(e)	Jan - Nov.	Jan. - Nov. ^(e)	
Workers' Remittances (Inflows)	USD mn	537.3	530.1	5,399.8	5,961.6	10.4
	Rs bn	176.4	154.8	1,764.6	1,804.8	2.3



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 Official Reserve Assets as at end November 2024^(a) (USD Mn)

Official Reserve Assets ^(b)	6,462
Foreign Currency Reserves	6,403
Reserve position in the IMF	4
SDRs	15
Gold	40
Other Reserve Assets	1

4.4 International Reserves & Foreign Currency Liquidity as at end October 2024^(a) (USD Mn)

Official Reserve Assets ^(b)	6,472
Foreign Currency Reserves	6,388
(a) Securities	2,278
(b) Total currency and deposits with	4,110
(i) other national central banks, BIS and IMF	2,218
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,892
Reserve position in the IMF	4
SDRs	38
Gold	42
Other Reserve Assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets^(c) (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(1,425)	(245)	(220)	(961)
outflows (-) Principal	(846)	(142)	(155)	(549)
outflows (-) Interest	(579)	(103)	(65)	(411)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(3,656)	(314)	(2,123)	(1,219)
Short positions (-) ^(e)	(3,656)	(314)	(2,123)	(1,219)
Long positions (+)				
3. Other	(8)	(8)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(8)	(8)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade ^(a)

Item	Jan. - Oct (USD mn)			Jan. - Oct (Rs. mn)		
	2023	2024 ^(b)	% Change	2023	2024 ^(b)	% Change
Exports	9,910.0	10,676.1	7.7	3,244,196.6	3,245,530.8	0.0
Agricultural	2,145.1	2,290.0	6.8	700,957.6	695,792.5	(0.7)
Industrial	7,721.5	8,342.4	8.0	2,528,959.9	2,536,471.5	0.3
Food, Beverages & Tobacco	444.7	542.8	22.1	145,199.7	164,809.1	13.5
Textiles and Garments	4,042.8	4,215.4	4.3	1,325,193.8	1,281,746.4	(3.3)
Petroleum Products	423.1	905.5	114.0	138,944.6	275,130.9	98.0
Leather, Rubber Products, etc.	807.5	874.6	8.3	264,408.9	266,056.5	0.6
Other	2,003.4	1,804.1	(9.9)	655,213.0	548,728.6	(16.3)
Mineral	20.3	21.5	6.0	6,725.9	6,529.7	(2.9)
Unclassified	23.1	22.2	(4.0)	7,553.1	6,737.1	(10.8)
Imports	13,933.9	15,420.7	10.7	4,550,382.6	4,687,265.2	3.0
Consumer Goods	2,506.0	2,748.5	9.7	817,038.5	835,837.9	2.3
Intermediate Goods	9,190.5	9,869.6	7.4	3,003,450.7	2,999,817.6	(0.1)
Investment Goods	2,222.2	2,795.5	25.8	725,021.3	849,438.5	17.2
Unclassified	15.2	7.1	(53.3)	4,872.1	2,171.2	(55.4)
Trade Balance	(4,023.9)	(4,744.6)		(1,306,186.0)	(1,441,734.4)	

4.6 Trade Indices (2010 = 100) ^{(a) (c)}

Item	Year Ago	Month Ago	2024 October
Total Exports			
Value	129.2	140.8	161.2
Quantity	151.2	180.6	199.2
Unit Value	85.4	78.0	80.9
Total Imports			
Value	144.1	147.3	152.4
Quantity	144.5	160.9	164.1
Unit Value	99.8	91.6	92.9
Terms of Trade	85.6	85.2	87.1



4.7 Commodity Prices

	USD			LKR		
	October 2023	October 2024	% Change	October 2023	October 2024	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	3.49	4.05	16.0	1,133.44	1,189.38	4.9
Imports (CIF)						
Rice (per MT)	1,181.87	1,087.08	(8.0)	383,790.37	319,368.86	(16.8)
Sugar (per MT)	771.61	632.02	(18.1)	250,564.66	185,678.91	(25.9)
Wheat (per MT)	280.60	272.89	(2.7)	91,119.80	80,172.00	(12.0)
Crude Oil (per barrel)	88.98	81.75	(8.1)	28,893.61	24,015.65	(16.9)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.