

WEEKLY ECONOMIC INDICATORS

13 September 2024



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

The Sri Lankan economy grew by 4.7 per cent in Q2 2024, positively contributed by all three major economic activities. Accordingly, Agriculture, Industry and Services activities grew by 1.7 per cent, 10.9 per cent and by 2.5 per cent, respectively. Furthermore, Taxes less Subsidies on Products recorded a 2.8 per cent increase.

During the first seven months of 2024, tea production registered a year-on-year decline mainly due to unfavourable dry weather conditions that prevailed in March and April 2024. However, with the subsequent improvement in weather conditions, production has recovered in the following months. Although rubber production had been steadily increasing since the beginning of 2024, there was a notable dip in the second quarter due to reduced tapping operations caused by heavy rainfall. Despite this setback, rubber production showed signs of recovery in July 2024. Coconut production recorded a year-on-year growth in the first seven months of 2024 and in July 2024.

IIP in July 2024 increased by 4.1 per cent to 95.3 compared to July 2023, mainly contributed by the increases reported in the manufacture of Food products (12.6 per cent), Rubber & Plastic Products (21.9 per cent) and Wearing apparel (4.6 per cent).

Between 7th September and 13th September, 2024, crude oil prices experienced a notable volatility, hitting their lowest levels since December 2021. Midweek, prices saw a sharp drop following OPEC+'s downward revision of its demand forecast for 2024 and 2025. However, prices rebounded later in the week due to output disruptions in the US caused by Hurricane Francine. By the end of the period, Brent and WTI prices had risen slightly by US dollars 0.24 and US dollars 0.64 per barrel, respectively.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 13th September 2024 decreased by 9 bps to 9.23 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) recorded as 8.61 per cent on 13th September 2024 compared to 8.54 per cent at the end of the last week.

The reserve money increased compared to the previous week mainly due to increase in the currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 38.582 bn by 13th September 2024, compared to a surplus of Rs. 48.078 bn by the end of the last week.

By 13th September 2024, the All Share Price Index (ASPI) decreased by 0.86 per cent to 10,683.10 points and the S&P SL 20 Index decreased by 1.12 per cent to 2,979.77 points, compared to the index values of the last week.

Fiscal Sector

During the week, the yield rates for Treasury Bills and Treasury Bonds exhibited an upward trajectory in the primary market, a trend that was also reflected in the secondary market.

The rupee value of T-Bills and T-Bonds held by foreign investors decreased by 2.5 per cent during the week.

During the reporting week, T-Bill and T-Bond auctions was oversubscribed by approximately 1.4 and 2 times, respectively.

An increase of 7 per cent was observed in the total volume of secondary market transactions in T-Bills and T-Bonds in the reporting week compared to the week before.

External Sector

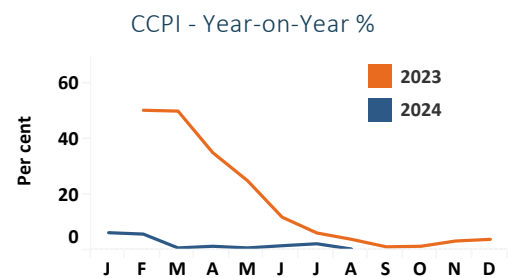
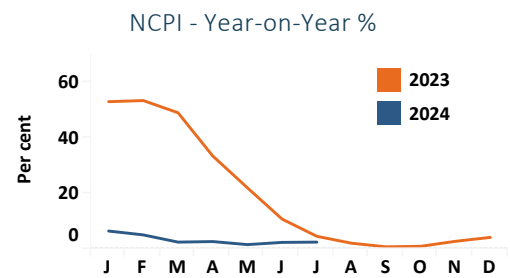
During the year up to 13th September 2024, the Sri Lanka rupee appreciated against the US dollar by 7.3 per cent.

REAL SECTOR

1.1 Price Indices

| NCPI (2021=100) | 2023 | | 2024 |
|---|-------|-------|-------|
| | July | June | July |
| National Consumer Price Index (NCPI) - Headline | 201.9 | 208.1 | 206.9 |
| Monthly Change % | (0.7) | 0.9 | (0.6) |
| Annual Average Change % | - | 3.0 | 2.9 |
| Year-on-Year Change % | 4.6 | 2.4 | 2.5 |
| National Consumer Price Index (NCPI) - Core | 188.0 | 193.7 | 193.7 |
| Annual Average Change % | - | 2.7 | 2.5 |
| Year-on-Year Change % | 6.3 | 3.9 | 3.0 |

| CCPI (2021=100) | 2023 | | 2024 |
|--|--------|-------|--------|
| | August | July | August |
| Colombo Consumer Price Index (CCPI) - Headline | 190.1 | 194.7 | 191.1 |
| Monthly Change % | (0.1) | (0.5) | (1.8) |
| Annual Average Change % | - | 2.8 | 2.5 |
| Year-on-Year Change % | 4.0 | 2.4 | 0.5 |
| Colombo Consumer Price Index (CCPI) - Core | 171.2 | 177.9 | 177.3 |
| Annual Average Change % | - | 2.7 | 2.7 |
| Year-on-Year Change % | 4.6 | 4.4 | 3.6 |



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

| Item (Rs./kg) | Average Wholesale Prices | | | | Average Retail Prices | | | |
|-------------------------|--------------------------|-----------|----------|-----------|-----------------------|-----------|----------|-----------|
| | Year Ago | Month Ago | Week Ago | This Week | Year Ago | Month Ago | Week Ago | This Week |
| Samba | 220.00 | 230.00 | 232.00 | 233.00 | 230.00 | 240.00 | 243.80 | 245.00 |
| Kekulu (Red) | 177.00 | 193.00 | 204.80 | 205.00 | 190.00 | 210.00 | 211.20 | 210.00 |
| Beans | 400.00 | 340.00 | 210.00 | 170.00 | 450.00 | 390.00 | 260.00 | 220.00 |
| Cabbage | 80.00 | 212.00 | 212.00 | 184.00 | 120.00 | 262.00 | 262.00 | 234.00 |
| Carrot | 185.00 | 230.00 | 188.00 | 172.00 | 227.50 | 280.00 | 238.00 | 222.00 |
| Tomato | 100.00 | 180.00 | 146.00 | 152.00 | 150.00 | 230.00 | 196.00 | 202.00 |
| Pumpkin | 67.50 | 150.00 | 60.00 | 60.00 | 115.00 | 200.00 | 100.00 | 100.00 |
| Snake Gourd | 167.50 | 188.00 | 200.00 | 192.00 | 210.00 | 226.00 | 250.00 | 242.00 |
| Brinjal | 245.00 | 220.00 | 270.00 | 368.00 | 295.00 | 270.00 | 320.00 | 418.00 |
| Green Chilli | 437.50 | 240.00 | 160.00 | 162.00 | 487.50 | 290.00 | 210.00 | 212.00 |
| Lime | 1,000.00 | 420.00 | 270.00 | 220.00 | 1,150.00 | 520.00 | 320.00 | 270.00 |
| Red Onion (Local) | 290.25 | 279.80 | 303.60 | 317.00 | 380.00 | 375.00 | 342.00 | 334.00 |
| Big Onion (Imported) | 187.00 | 199.80 | 221.60 | 223.20 | 205.00 | 227.60 | 258.00 | 254.00 |
| Potato (Local) | 277.75 | 394.60 | 326.40 | 334.00 | 323.75 | 463.00 | 390.00 | 368.00 |
| Dried Chilli (Imported) | 1,021.00 | 775.00 | 717.00 | 705.00 | 1,150.00 | 850.00 | 854.00 | 830.00 |
| Red Dhal | 310.00 | 274.00 | 270.00 | 274.20 | 330.00 | 300.00 | 294.00 | 300.00 |
| Egg White (Each) | 43.00 | 36.00 | 41.00 | 37.80 | 43.50 | 36.50 | 41.50 | 38.30 |
| Coconut (Each) | 85.00 | 99.60 | 105.00 | 105.80 | 120.00 | 120.00 | 120.00 | 130.00 |

1.2.2 Marandagahamula Market

| Item (Rs./kg) | Average Wholesale Price of Rice | | | |
|----------------|---------------------------------|-----------|----------|-----------|
| | Year Ago | Month Ago | Week Ago | This Week |
| Samba | 213.00 | 219.80 | 223.40 | 228.20 |
| Kekulu (White) | 188.00 | 197.40 | 203.20 | 207.80 |
| Kekulu (Red) | 178.25 | 190.60 | 202.20 | 207.00 |
| Nadu | 197.00 | 202.40 | 212.00 | 217.60 |

n.a. - not available

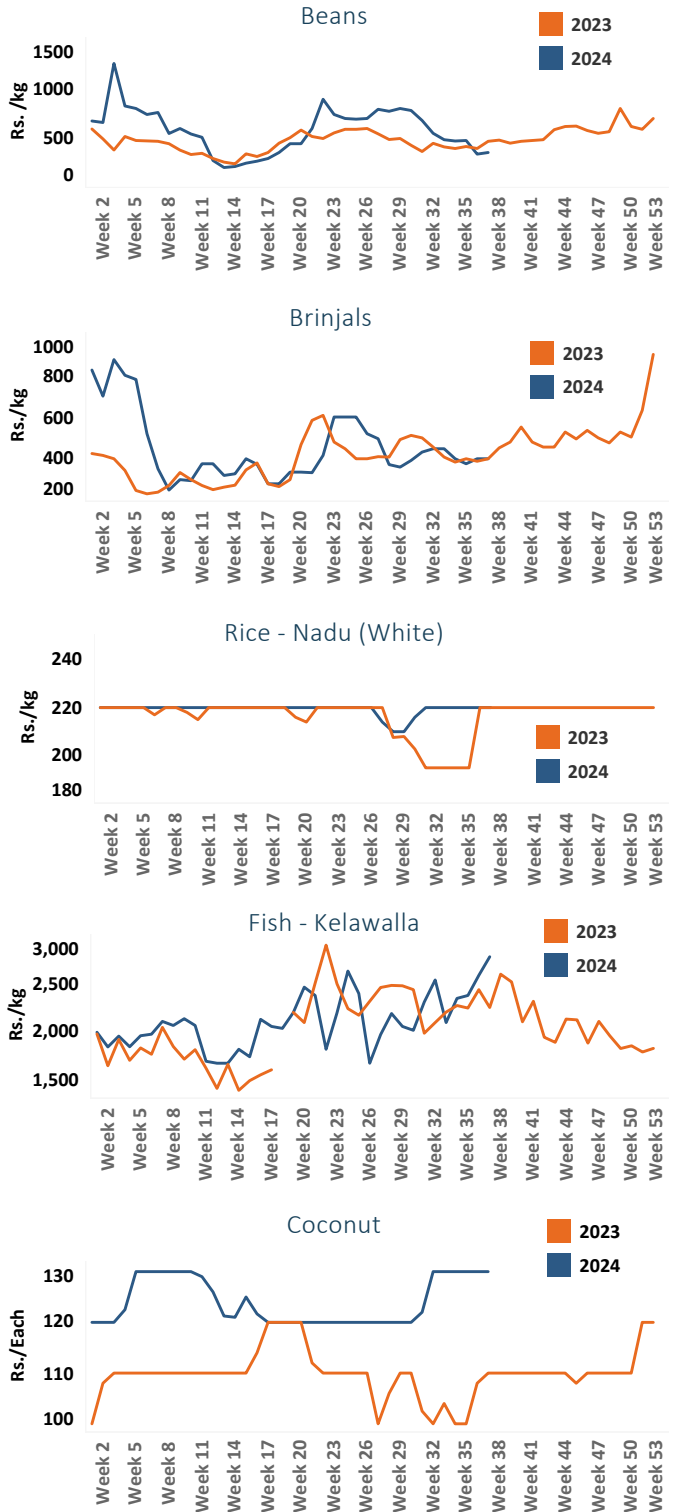
1.2.3 Dambulla Market

| Item (Rs./kg) | Average Wholesale Prices | |
|---------------------------|--------------------------|-----------|
| | Week Ago | This Week |
| Samba | 255.00 | 240.00 |
| Kekulu (Red) | 208.00 | 220.00 |
| Beans | 189.00 | 165.00 |
| Cabbage | 153.00 | 165.00 |
| Carrot | 183.00 | 142.00 |
| Tomato | 81.60 | 116.00 |
| Pumpkin | 34.80 | 45.00 |
| Snake Gourd | 124.00 | 141.00 |
| Brinjal | 189.00 | 203.00 |
| Ash Plantain | 173.00 | 167.00 |
| Red Onion (Local) | 210.00 | 195.00 |
| Red Onion (Imported) | n.a. | n.a. |
| Big Onion (Imported) | 219.60 | 204.60 |
| Potatoes (Local) | 295.00 | n.a. |
| Potatoes (Imported) | 163.80 | 157.20 |
| Dried Chillies (Imported) | 672.60 | 645.00 |
| Coconut (Each) | 90.80 | 97.60 |

1.2.4 Narahenpita Economic Centre

| Item (Rs./kg) | Average Retail Prices | |
|-------------------------|-----------------------|-----------|
| | Week Ago | This Week |
| Nadu (White) | 220.00 | 220.00 |
| Kekulu (Red) | 210.00 | 210.00 |
| Beans | 344.00 | 360.00 |
| Cabbage | 368.00 | 360.00 |
| Carrot | 336.00 | 320.00 |
| Tomato | 272.00 | 284.00 |
| Pumpkin | 144.00 | 136.00 |
| Snake Gourd | 368.00 | 360.00 |
| Brinjal | 400.00 | 400.00 |
| Green Chilli | 400.00 | 480.00 |
| Red Onion (Local) | 480.00 | 480.00 |
| Big Onion (Imported) | 280.00 | 256.00 |
| Potato (Local) | 560.00 | 560.00 |
| Potato (Imported) | 200.00 | 224.00 |
| Dried Chilli (Imported) | 850.00 | 850.00 |
| Red Dhal | 300.00 | 300.00 |
| Sugar White | 260.00 | 260.00 |
| Egg White (Each) | 43.00 | 41.80 |
| Coconut (Each) | 130.00 | 130.00 |

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

| | Peliyagoda | | Negombo | | Narahenpita | | | |
|-----------|-----------------------------------|------------------------------------|-----------------------------------|------------------------------------|--------------------------------|---------------------------------|----------|----------|
| | Avg. Wholesale Prices Week Ago | Avg. Wholesale Prices This Week | Avg. Wholesale Prices Week Ago | Avg. Wholesale Prices This Week | Avg. Retail Prices Week Ago | Avg. Retail Prices This Week | | |
| Kelawalla | 1,550.00 | 1,710.00 | 1,190.00 | 1,250.00 | 1,740.00 | 1,740.00 | 2,588.00 | 2,780.00 |
| Balaya | 762.50 | 940.00 | 628.00 | 705.00 | 802.00 | 870.00 | 1,110.00 | 1,328.00 |
| Salaya | 350.00 | 280.00 | 284.00 | 264.00 | 418.00 | 396.00 | 485.00 | 428.00 |
| Hurulla | 690.00 | 912.50 | 644.00 | 806.67 | 828.00 | 976.67 | 1,000.00 | 1,140.00 |

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

| Item | Annual | | Quarterly | |
|----------------------------------|------------------------|---------------------|---------------------------|------------------------|
| | 2022 ^{(a)(b)} | 2023 ^(b) | 2023 Q2 ^{(a)(b)} | 2024 Q2 ^(b) |
| Agriculture | (4.2) | 2.6 | 4.2 | 1.7 |
| Industry | (16.0) | (9.2) | (11.7) | 10.9 |
| Services | (2.6) | (0.2) | (0.5) | 2.5 |
| Taxes less subsidies on products | (12.4) | 2.8 | 6.9 | 2.8 |
| GDP | (7.3) | (2.3) | (3.0) | 4.7 |

(a) Revised
(b) Provisional

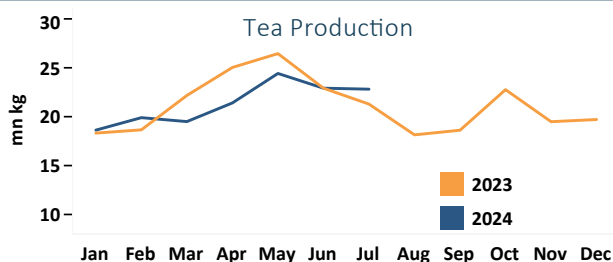


Source: Department of Census and Statistics

1.4 Agricultural Production

| Item | July | | % Change |
|-------------------|---------------------|---------------------|----------|
| | 2023 ^(a) | 2024 ^(a) | |
| Tea (mn kg) | 21.4 | 22.9 | 7.1 |
| Rubber (mn kg) | 6.2 | 5.5 | (10.5) |
| Coconut (mn nuts) | 265.0 | 272.7 | 2.9 |

(a) Provisional

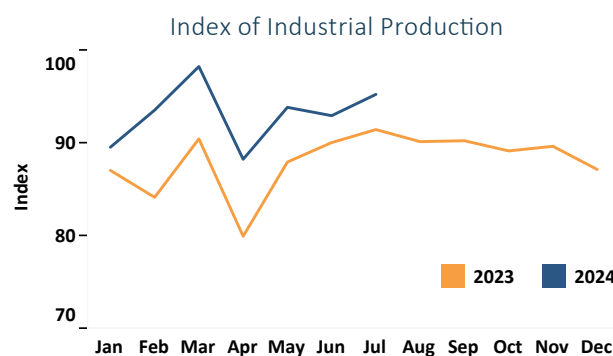


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

| Item | July | | % Change |
|-------------------------------------|---------------------|---------------------|----------|
| | 2023 ^(b) | 2024 ^(c) | |
| Index of Industrial Production | 91.5 | 95.3 | 4.1 |
| Food products | 94.5 | 106.5 | 12.6 |
| Wearing apparel | 88.3 | 92.3 | 4.6 |
| Other non-metallic mineral products | 104.4 | 98.7 | (5.5) |
| Coke and refined petroleum products | 116.0 | 44.5 | (61.6) |
| Rubber and plastic products | 77.6 | 94.6 | 21.9 |
| Chemicals and chemical products | 72.7 | 84.0 | 15.5 |
| Beverages | 100.2 | 116.2 | 16.0 |

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)^(a)

| PMI Manufacturing | 2023 | | 2024 | |
|-------------------|------|------|------|------|
| | Jun | Jul | Jun | Jul |
| Index | 47.3 | 44.6 | 56.6 | 59.5 |

| PMI Services | 2023 | | 2024 | |
|-------------------------|------|------|------|------|
| | Jun | Jul | Jun | Jul |
| Business Activity Index | 61.9 | 67.5 | 63.5 | 71.1 |

| PMI Construction | 2023 | | 2024 | |
|----------------------|------|------|------|------|
| | Jun | Jul | Jun | Jul |
| Total Activity Index | 44.4 | 43.2 | 59.5 | 62.9 |

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



1.7 Employment (a)

| Item | 2023 | 2023 Q1 | 2024 Q1 |
|---------------------------------|------|---------|---------|
| Labour Force Participation rate | 48.6 | 49.9 | 47.1 |
| Unemployment rate | 4.7 | 4.7 | 4.5 |

Employed Persons by Sectors (b) (as a % of Total Employment)

| | 2023 | 2023 Q1 | 2024 Q1 |
|-------------|------|---------|---------|
| Agriculture | 26.1 | 26.7 | 25.8 |
| Industry | 25.5 | 25.5 | 24.7 |
| Services | 48.4 | 47.8 | 49.5 |

1.8 Wage Rate Indices

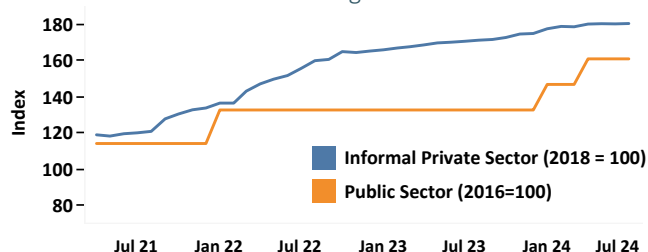
| Item | 2023 | 2024 | Change % |
|---|-------|-------|----------|
| | July | July | |
| Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal | 133.1 | 161.3 | 21.2 |
| Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal | 171.0 | 180.8 | 5.7 |
| Agriculture | 170.5 | 182.1 | 6.8 |
| Industry | 170.8 | 179.1 | 4.9 |
| Services | 172.0 | 183.2 | 6.5 |

Unemployment Rate



Source: Department of Census and Statistics

Nominal Wage Rate Indices

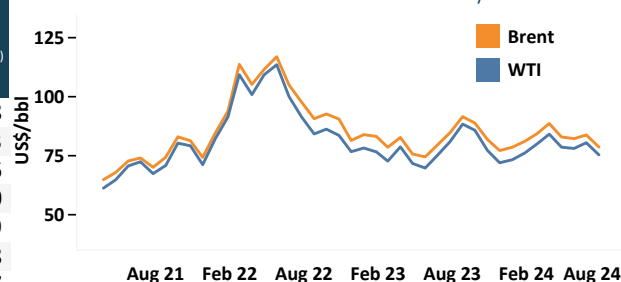


1.9 Average Crude Oil Prices

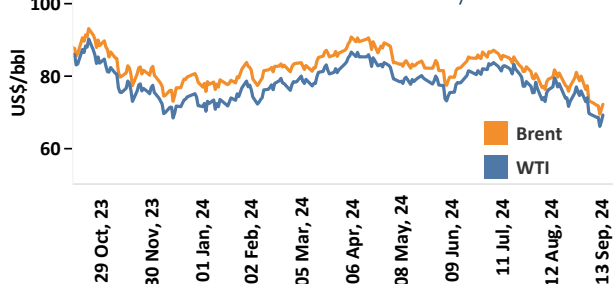
| Month | 2023 | | | 2024 | | |
|-----------|---------------------------|-----------------------|--|---------------------------|-----------------------|--|
| | Futures Prices (US\$/bbl) | | CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)} | Futures Prices (US\$/bbl) | | CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)} |
| | Brent (Benchmark Price) | WTI (Benchmark Price) | | Brent (Benchmark Price) | WTI (Benchmark Price) | |
| January | 84.28 | 78.60 | 97.93 | 78.93 | 73.64 | 91.48 |
| February | 83.52 | 76.97 | - | 81.48 | 76.53 | 81.33 |
| March | 78.93 | 73.05 | 84.05 | 84.57 | 80.23 | 82.76 |
| April | 83.09 | 79.10 | 90.49 | 88.99 | 84.47 | 86.00 |
| May | 76.05 | 72.05 | 86.90 | 83.28 | 78.97 | 88.49 |
| June | 74.85 | 70.13 | 90.90 | 82.58 | 78.42 | 92.88 |
| July | 79.90 | 75.52 | 81.29 | 84.14 | 80.85 | 87.57 |
| August | 85.09 | 81.28 | 81.53 | 79.03 | 75.71 | - |
| September | 91.89 | 88.72 | - | - | - | - |
| October | 89.19 | 86.16 | 88.98 | - | - | - |
| November | 82.22 | 77.58 | 99.98 | - | - | - |
| December | 77.53 | 72.36 | 97.62 | - | - | - |

| Date | 2023 | | 2024 | |
|--------|-------|-------|-------|-------|
| 07-Sep | 90.82 | 87.68 | - | - |
| 08-Sep | 89.55 | 86.52 | - | - |
| 09-Sep | - | - | 72.04 | 68.68 |
| 10-Sep | - | - | 71.87 | 68.70 |
| 11-Sep | 90.28 | 86.88 | 69.57 | 66.18 |
| 12-Sep | 90.67 | 87.36 | 70.91 | 67.52 |
| 13-Sep | 92.20 | 89.05 | 72.28 | 69.32 |

Crude Oil Prices - Monthly



Crude Oil Prices - Daily

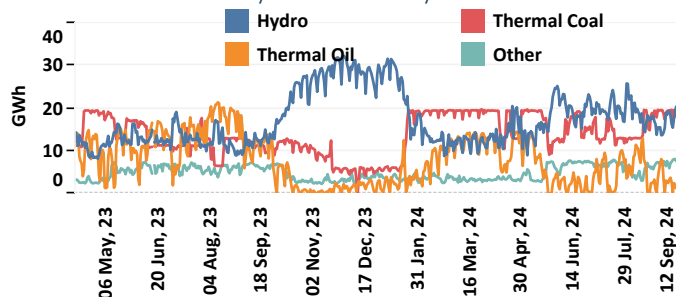


Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

| | 09-Sep-24 | 10-Sep-24 | 11-Sep-24 | 12-Sep-24 |
|--------------------|-----------|-----------|-----------|-----------|
| Peak Demand (MW) | 2,534.00 | 2,504.40 | 2,489.90 | 2,563.40 |
| Total Energy (GWh) | 47.95 | 48.09 | 47.68 | 47.02 |
| Hydro | 17.61 | 19.49 | 20.41 | 19.71 |
| Thermal Coal | 19.58 | 18.56 | 18.03 | 18.08 |
| Thermal Oil | 2.43 | 1.64 | 1.23 | 1.76 |
| Wind | 5.20 | 5.24 | 4.87 | 4.21 |
| Solar | 2.84 | 2.83 | 2.85 | 2.91 |
| Biomass | 0.30 | 0.33 | 0.30 | 0.34 |

Electricity Generation by Source



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

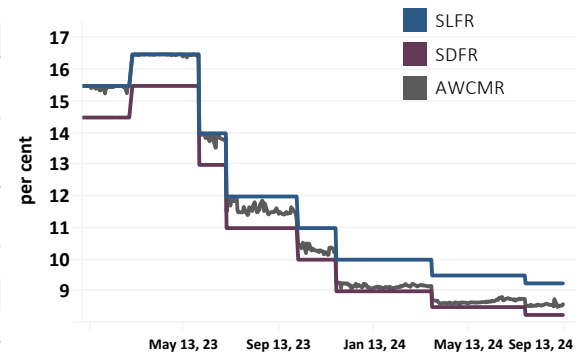
| Policy Interest Rates | Year Ago | Week Ago | This Week |
|-----------------------|----------|----------|-----------|
| SDFR | 11.00 | 8.25 | 8.25 |
| SLFR | 12.00 | 9.25 | 9.25 |

| Call Money Market | Year Ago | Week Ago | This Week |
|--|----------|----------|-----------|
| Average Weighted Call Money Rate (AWCMR) (End of the Week) | 11.45 | 8.54 | 8.61 |

| Treasury Bill Yields (Primary Market) | Year Ago | Week Ago | This Week |
|---------------------------------------|----------|----------|-----------|
| 91 Day | 18.16 | 9.61 | 9.99 |
| 182 Day | 15.19 | 9.94 | 10.24 |
| 364 Day | 13.35 | 10.03 | 10.07 |

| Licensed Commercial Banks | Year Ago | Week Ago | This Week |
|--|----------|----------|-----------|
| Average Weighted Prime Lending Rate (AWPR) | 15.21 | 9.32 | 9.23 |

Policy Interest Rates and Overnight Money Market Rates



| | July 2023 | June 2024 | July 2024 |
|-------------------------|--------------|--------------|--------------|
| Savings Deposits | 0.25 - 12.00 | 0.25 - 9.00 | 0.25 - 9.00 |
| One Year Fixed Deposits | 1.00 - 24.80 | 2.50 - 21.00 | 2.50 - 21.00 |

| | August 2023 | July 2024 | August 2024 |
|---|-------------|-----------|-------------|
| Average Weighted Deposit Rate (AWDR) | 14.15 | 8.04 | 7.87 |
| Average Weighted Fixed Deposit Rate (AWFDR) | 18.26 | 9.90 | 9.67 |

| | July 2023 | June 2024 | July 2024 |
|---|-----------|-----------|-----------|
| Average Weighted New Deposit Rate (AWNDR) | 12.45 | 7.24 | 7.32 |
| Average Weighted New Fixed Deposit Rate (AWNDFDR) | 12.76 | 7.32 | 7.39 |

| | July 2023 | June 2024 | July 2024 |
|---|-----------|-----------|-----------|
| Average Weighted Lending Rate (AWLR) | 16.90 | 12.47 | 12.25 |
| Average Weighted New Lending Rate (AWNLR) | 19.30 | 11.45 | 11.52 |

| National Savings Banks (NSB) | July 2023 | June 2024 | July 2024 |
|------------------------------|-----------|-----------|-----------|
| Savings Deposits | 3.00 | 3.00 | 3.00 |
| One Year Fixed Deposits | 10.00 | 7.75 | 7.75 |

| Treasury Bond Auction | 03 Years 05 Months 12-Sep-2024 | 04 Years 09 Months 12-Sep-2024 | 10 Years 12-Sep-2024 |
|------------------------|-----------------------------------|-----------------------------------|-------------------------|
| Coupon Rate | 10.75 | 11.75 | 10.25 |
| Weighted Average Yield | 13.79 | 13.98 | - |

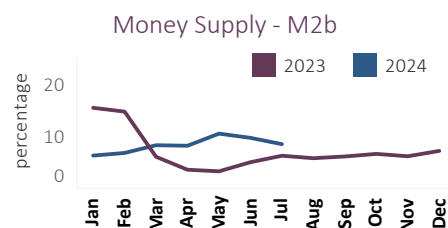
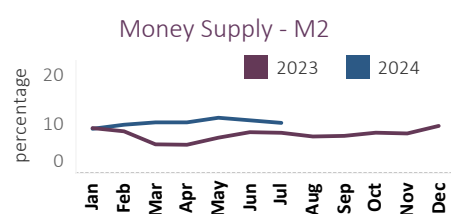
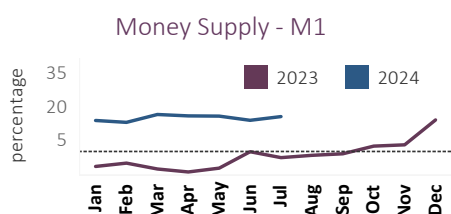
Bank wise Average Weighted Prime Lending Rate

| | Week Ago | This Week | | Week Ago | This Week |
|------------------------------|----------|-----------|-------------------------------------|----------|-----------|
| Bank of Ceylon | 9.34 | 9.48 | Cargills Bank | 10.69 | 10.02 |
| People's Bank | 9.11 | 10.04 | HSBC | 9.18 | 9.38 |
| Hatton National Bank | 9.13 | 9.27 | Standard Chartered Bank | 9.78 | 9.35 |
| Commercial Bank of Ceylon | 9.52 | 9.71 | Citi Bank ^(a) | 10.50 | 10.50 |
| Sampath Bank | 8.83 | 8.97 | Deutsche Bank | 8.95 | 8.82 |
| Seylan Bank | 9.82 | 10.50 | Habib Bank ^(a) | 10.61 | 10.61 |
| Union Bank of Colombo | 9.56 | 9.32 | Indian Bank | 10.10 | 10.10 |
| Pan Asia Banking Corporation | 9.04 | 8.86 | Indian Overseas Bank ^(a) | 9.60 | 9.60 |
| Nations Trust Bank | 9.07 | 9.21 | MCB Bank ^(a) | 8.97 | 8.97 |
| DFCC Bank | 10.10 | 9.99 | State Bank of India | 10.84 | 10.85 |
| NDB Bank | 8.73 | 8.90 | Public Bank ^(a) | 9.38 | 9.38 |
| Amana Bank | 9.13 | 8.92 | Bank of China | - | - |

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

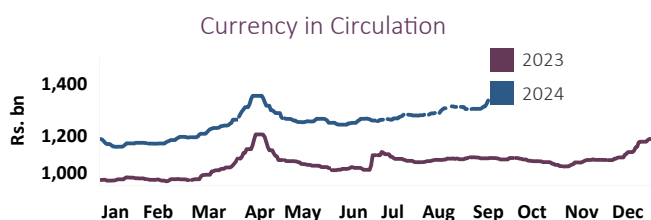
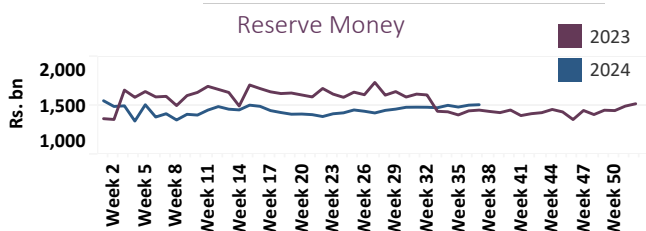
2.2 Money Supply

| | Rs. bn | | | Annual Change (%) | | |
|--|-------------------------|----------|-------------------------|-------------------------|----------|-------------------------|
| | Jul 2023 ^(a) | Jun 2024 | Jul 2024 ^(b) | Jul 2023 ^(a) | Jun 2024 | Jul 2024 ^(b) |
| | Reserve Money | 1,373.8 | 1,417.7 | 1,455.1 | -4.4 | -1.3 |
| M1 | 1,531.5 | 1,768.4 | 1,768.6 | -2.1 | 13.9 | 15.5 |
| M2 | 11,080.8 | 12,121.5 | 12,193.2 | 8.1 | 10.5 | 10.0 |
| M2b | 12,726.3 | 13,747.9 | 13,824.6 | 6.4 | 9.8 | 8.6 |
| Net Foreign Assets of the Banking System ^(c) | -707.0 | 180.2 | 220.2 | 66.7 | 122.3 | 131.1 |
| Monetary Authorities | -982.4 | -236.9 | -201.2 | 41.7 | 75.4 | 79.5 |
| Commercial Banks | 275.4 | 417.2 | 421.5 | 162.9 | 169.1 | 53.0 |
| Domestic Banking Units (DBUs) | -355.2 | -221.0 | -198.3 | 39.5 | 43.1 | 44.2 |
| Offshore Banking Units (OBUs) | 630.6 | 638.2 | 619.8 | 322.9 | 17.5 | -1.7 |
| Net Domestic Assets of the Banking System ^(c) | 13,433.3 | 13,567.7 | 13,604.4 | -4.6 | 1.8 | 1.3 |
| Net Credit to the Government | 8,549.4 | 8,088.9 | 8,151.8 | 25.2 | -2.1 | -4.7 |
| Central Bank | 3,206.5 | 1,825.8 | 1,806.0 | -1.8 | -42.6 | -43.7 |
| Commercial Banks | 5,343.0 | 6,263.2 | 6,345.8 | 50.0 | 23.2 | 18.8 |
| DBUs | 5,022.6 | 6,102.4 | 6,186.6 | 64.3 | 27.6 | 23.2 |
| OBUs | 320.4 | 160.8 | 159.2 | -36.6 | -46.4 | -50.3 |
| Credit to Public Corporations | 1,103.8 | 709.4 | 672.1 | -37.1 | -35.7 | -39.1 |
| DBUs | 1,045.2 | 655.3 | 618.8 | -35.8 | -37.5 | -40.8 |
| OBUs | 58.6 | 54.1 | 53.3 | -53.0 | -0.9 | -9.0 |
| Credit to the Private Sector | 7,086.2 | 7,512.4 | 7,572.6 | -7.6 | 6.2 | 6.9 |
| DBUs | 6,550.4 | 6,961.0 | 7,000.3 | -5.7 | 6.2 | 6.9 |
| OBUs | 535.8 | 551.4 | 572.3 | -26.3 | 6.0 | 6.8 |
| Other Items (Net) | -3,306.1 | -2,743.0 | -2,792.1 | -52.1 | 11.9 | 15.5 |



2.3 Reserve Money and Currency in Circulation

| | 05-Sep-2024 | 12-Sep-2024 | 06-Sep-2024 | 13-Sep-2024 |
|----------------------------------|--------------|--------------|-------------|-------------|
| Reserve Money (Rs. Mn) | 1,507,174.72 | 1,511,761.68 | 1,304,324 | 1,337,192 |
| Currency in Circulation (Rs. Mn) | | | | |



2.4 Money Market Activity (Overnight)

| Call Money Market | 09-Sep-2024 | 10-Sep-2024 | 11-Sep-2024 | 12-Sep-2024 | 13-Sep-2024 |
|--------------------------------|-------------|-------------|-------------|-------------|-------------|
| AWCMR | 8.55 | 8.59 | 8.57 | 8.56 | 8.61 |
| Gross Volume (Rs. bn) | 11.55 | 10.90 | 11.97 | 18.85 | 17.30 |
| Repo Market | 09-Sep-2024 | 10-Sep-2024 | 11-Sep-2024 | 12-Sep-2024 | 13-Sep-2024 |
| Weighted Average Rate (% p.a.) | 8.70 | 8.70 | 8.65 | 8.72 | 8.73 |
| Gross Volume (Rs. bn) | 31.72 | 36.35 | 58.74 | 42.67 | 54.65 |

2.5 CBSL Securities Portfolio

| | 09-Sep-2024 | 10-Sep-2024 | 11-Sep-2024 | 12-Sep-2024 | 13-Sep-2024 |
|---|-------------|-------------|-------------|-------------|-------------|
| CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn) | 2,536 | 2,536 | 2,536 | 2,536 | 2,524 |
| CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn) | 1,394 | 1,393 | 1,385 | 1,385 | 1,366 |

(a) Revised

(b) Provisional

(c) In relation to M2b

(d) Only one transaction recorded in the call market today

2.6 Open Market Operations

| Item | 09.09.2024 | 10.09.2024 | 11.09.2024 | 12.09.2024 | 13.09.2024 |
|--|---------------|---------------|---------------|---------------|---------------|
| Short-Term Auction | | | | | |
| Repo Amount Offered (Rs. bn) | | | | | |
| Reverse Repo Amount Offered (Rs. bn) | 20.00 | 25.00 | 40.00 | 25.00 | 60.00 |
| Tenure (No. of Days) | 1 | 1 | 3 | 1 | 5 |
| Bids Received (Rs. bn) | 34.98 | 24.36 | 39.00 | 11.16 | 71.76 |
| Amount Accepted (Rs. bn) | 20.00 | 24.36 | 39.00 | 11.16 | 60.00 |
| Minimum Accepted Rate (% p.a.) | 8.55 | 8.26 | 8.51 | 8.36 | 8.56 |
| Maximum Accepted Rate (% p.a.) | 8.65 | 8.70 | 9.16 | 8.65 | 8.77 |
| Weighted Average Yield Rate (% p.a.) | 8.63 | 8.52 | 8.81 | 8.51 | 8.66 |
| Outright Auctions | | | | | |
| Outright Sales Amount Offered (Rs. bn) | | | | | |
| Outright Purchase Amount Offered (Rs. bn) | | | | | |
| Settlement Date | | | | | |
| Maturity Date | | | | | |
| Tenure (No. of Days) | | | | | |
| Bids Received (Rs. bn) | | | | | |
| Amount Accepted (Rs. bn) | | | | | |
| Minimum Accepted Rate (% p.a.) | | | | | |
| Maximum Accepted Rate (% p.a.) | | | | | |
| Weighted Average Yield Rate (% p.a.) | | | | | |
| Long Term Auction | | | | | |
| Repo Amount Offered (Rs. bn) | | | | | |
| Reverse Repo Amount Offered (Rs. bn) | | | | | |
| Settlement Date | | | | | |
| Maturity Date | | | | | |
| Tenure (No. of Days) | | | | | |
| Bids Received (Rs. bn) | | | | | |
| Amount Accepted (Rs. bn) | | | | | |
| Minimum Accepted Rate (% p.a.) | | | | | |
| Maximum Accepted Rate (% p.a.) | | | | | |
| Weighted Average Yield Rate (% p.a.) | | | | | |
| Liquidity Support Facility Auction | | | | | |
| Reverse Repo Amount Offered (Rs. bn) | | | | | |
| Settlement Date | | | | | |
| Maturity Date | | | | | |
| Tenure (No. of Days) | | | | | |
| Bids Received (Rs. bn) | | | | | |
| Amount Accepted (Rs. bn) | | | | | |
| Minimum Accepted Rate (% p.a.) | | | | | |
| Maximum Accepted Rate (% p.a.) | | | | | |
| Weighted Average Yield Rate (% p.a.) | | | | | |
| Standing Facility | | | | | |
| Standing Deposit Facility (Rs. bn) | 107.673 | 106.166 | 105.818 | 106.615 | 107.212 |
| Standing Lending Facility (Rs. bn) | 0.030 | 0.835 | 0.000 | 1.106 | 8.630 |
| Total Overnight Market Liquidity (Rs. bn) | 87.643 | 41.976 | 94.663 | 85.509 | 38.582 |
| Total Outstanding Market Liquidity (Rs. bn)^(a) | 50.643 | 41.976 | 55.663 | 46.509 | 38.582 |

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

| | December 2023 | June 2024 | July 2024 ^(b) |
|--|---------------|-----------|--------------------------|
| Total Number of Active Cards | 1,917,085 | 1,923,503 | 1,922,668 |
| Local (accepted only locally) | 10,768 | 10,275 | 10,197 |
| Global (accepted globally) | 1,906,317 | 1,913,228 | 1,912,471 |
| Outstanding balance (Rs.mn) - Credit Cards | 151,373 | 150,151 | 149,695 |
| Local (accepted only locally) | 35,838 | 34,554 | 34,338 |
| Global (accepted globally) | 115,534 | 115,597 | 115,357 |

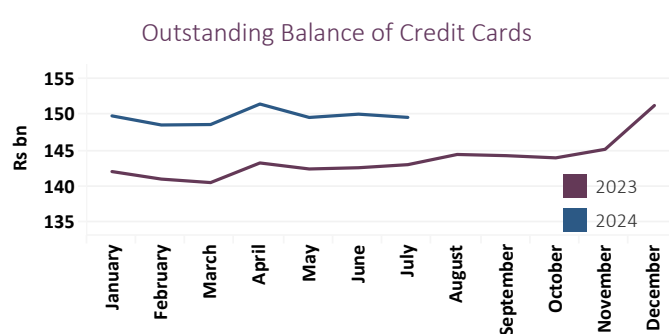
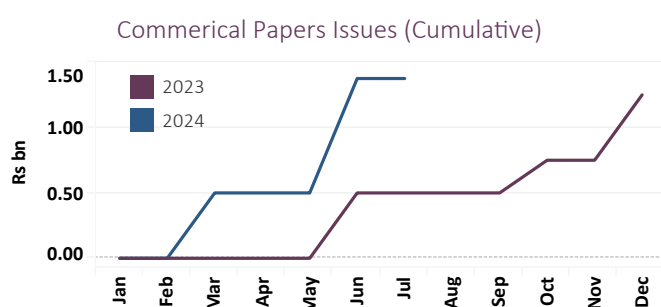
2.7.2 Commercial Paper Issues ^(c)

| | December 2023 | June 2024 | July 2024 ^(b) |
|---|---------------|-----------|--------------------------|
| Total Issues - Cumulative ^(d) (Rs. bn) | 1.3 | 1.4 | 1.4 |
| Outstanding (as at end of the period) (Rs. bn) | 0.7 | 0.9 | 0.9 |

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

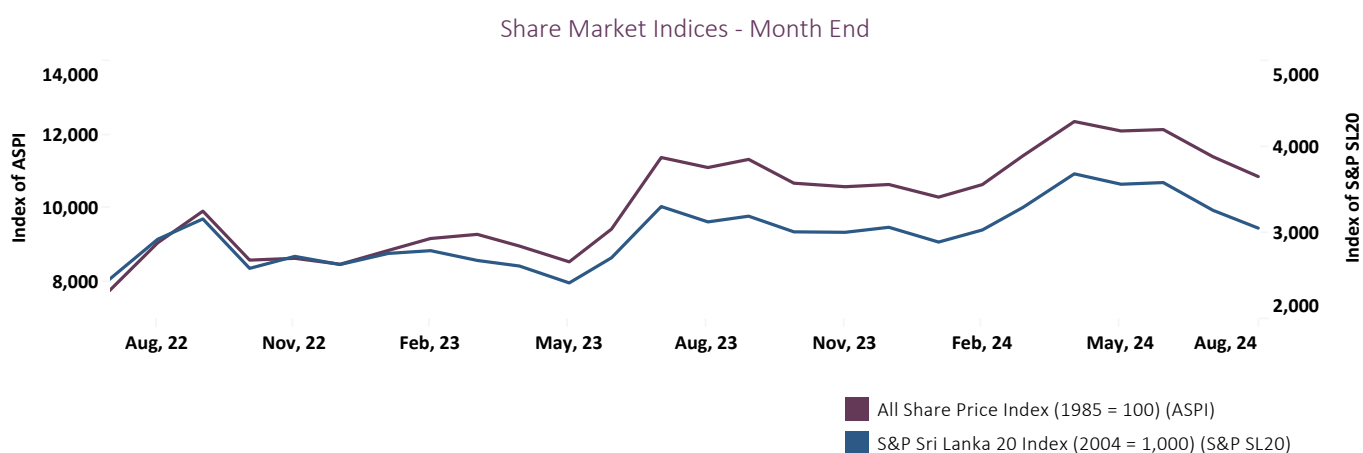
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total



2.8 Share Market

| | 13-Sep-2023 | 06-Sep-2024 | 13-Sep-2024 |
|--|-------------|-------------|-------------|
| All Share Price Index (1985 = 100) (ASPI) | 11,438.82 | 10,775.87 | 10,683.10 |
| S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20) | 3,237.29 | 3,013.50 | 2,979.77 |
| Daily Turnover (Rs. mn) | 1,788.74 | 449.50 | 1,220.49 |
| Market Capitalisation (Rs.bn) | 4,535.47 | 4,271.21 | 3,973.29 |
| Foreign Purchases (Rs. mn) | 44.19 | 16.79 | 89.09 |
| Foreign Sales (Rs. mn) | 141.26 | 59.85 | 8.70 |
| Net Foreign Purchases (Rs. mn) | (97.07) | (43.06) | 80.39 |

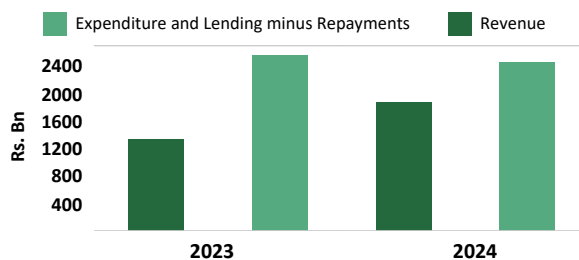


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

| Item | 2023 | 2024 |
|--|-------------|----------------------------|
| | Jan. - Jun. | Jan. - Jun. ^(a) |
| Revenue and Grants | 1,317.05 | 1,864.61 |
| Revenue | 1,314.89 | 1,860.63 |
| Tax Revenue | 1,198.85 | 1,709.31 |
| Non Tax Revenue | 116.03 | 151.33 |
| Grants | 2.17 | 3.98 |
| Expenditure and Lending minus Repayments | 2,559.62 | 2,463.31 |
| Recurrent Expenditure | 2,325.54 | 2,218.44 |
| Capital and Lending minus Repayments | 234.08 | 244.86 |
| Primary Balance | 30.72 | 543.41 |
| Overall Budget Balance | (1,242.57) | (598.70) |

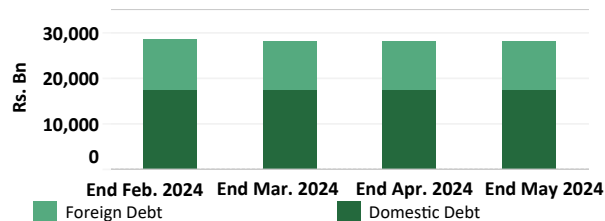
Government Fiscal Operations
January - June



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

| Item | End ^{(a)(c)} 2023 | End May ^{(a)(c)} 2024 |
|--------------------------------------|------------------------------------|-----------------------------------|
| | Total Domestic Debt ^(d) | 17,051.85 |
| of which; Treasury Bills | 4,017.04 | 3,828.58 |
| Treasury Bonds | 12,002.34 | 12,651.22 |
| Total Foreign Debt ^{(e)(f)} | 11,644.09 | 10,713.32 |
| Total Outstanding Government Debt | 28,695.95 | 28,062.82 |

Central Government Debt
End Feb. 2024 - End May. 2024



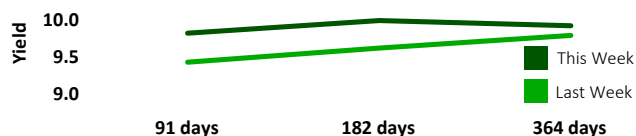
Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

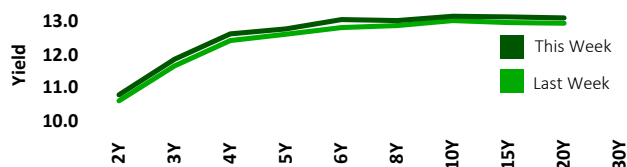
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 12 September 2024

| Security | Maturity | Primary Market ^(g) % | | | Secondary Market ^(h) % | | |
|----------------|------------|---------------------------------|-----------|--------|-----------------------------------|---------|-----------|
| | | Last Week | This Week | Buying | This Week | | Last Week |
| | | | | | Selling | Average | |
| Treasury Bills | 91 Day | 9.61 | 9.99 | 9.93 | 9.72 | 9.82 | 9.43 |
| | 182 Day | 9.94 | 10.24 | 10.14 | 9.85 | 9.99 | 9.62 |
| | 364 Day | 10.03 | 10.07 | 10.09 | 9.74 | 9.92 | 9.79 |
| | < 2 Years | - | - | 10.98 | 10.58 | 10.78 | 10.60 |
| | < 3 Years | - | 13.79 | 12.11 | 11.60 | 11.85 | 11.65 |
| | < 4 Years | - | - | 12.75 | 12.48 | 12.61 | 12.41 |
| | < 5 Years | - | 13.98 | 12.93 | 12.59 | 12.76 | 12.60 |
| | < 6 Years | - | - | 13.26 | 12.81 | 13.04 | 12.80 |
| | < 8 Years | - | - | 13.24 | 12.78 | 13.01 | 12.86 |
| Treasury Bonds | < 10 Years | - | - | 13.39 | 12.89 | 13.14 | 13.01 |
| | < 15 Years | - | - | 13.35 | 12.90 | 13.12 | 12.95 |
| | < 20 Years | - | - | 13.28 | 12.89 | 13.09 | 12.93 |
| | < 30 Years | - | - | - | - | - | - |

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 12 September 2024

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

| Security | Maturity Date | Coupon Rate | Secondary Market | |
|-------------------------------------|---------------|-------------|------------------|-----------|
| | | | Last Week | This Week |
| International Sovereign Bonds | 14-Mar-24 | 6.850 | - | - |
| | 28-Jun-24 | 6.350 | - | - |
| | 03-Jun-25 | 6.125 | - | - |
| | 03-Nov-25 | 6.850 | - | - |
| | 18-July-26 | 6.825 | 43.89 | 46.34 |
| | 11-May-27 | 6.200 | 33.33 | 34.71 |
| | 18-Apr-28 | 6.750 | 27.13 | 28.37 |
| | 14-Mar-29 | 7.850 | 25.51 | 26.51 |
| | 28-Mar-30 | 7.550 | - | 23.48 |

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 12 September 2024)

| Item | Volume in Rs. Mn | |
|---|------------------|------------|
| | Last Week | This Week |
| Outstanding Stock of Government Securities | | |
| Treasury Bills | 3,921,535 | 3,929,067 |
| Treasury Bonds ^(a) | 13,159,508 | 13,159,508 |
| of which T-Bills and T-Bonds held by Foreigners | 40,383 | 39,382 |
| Total | 17,081,043 | 17,088,575 |

| Primary Market Activities ^(b) | Volume in Rs. Mn | |
|--|------------------|---------------------|
| | Last Week | This Week |
| Treasury Bills | | |
| Phase I, Price based Competitive Bidding Auction | | |
| Amount Offered | 152,000 | 180,000 |
| Total Bids Received | 246,768 | 254,223 |
| Amount Accepted | 152,000 | 164,765 |
| Phase II, Non-competitive Allocation | | |
| Amount Raised | 395 | 50 |
| Treasury Bonds | | |
| Phases I, II and III | | |
| Amount Offered | - | 290,000 |
| Total Bids Received | - | 605,218 |
| Amount Accepted | - | 245,961 |
| Direct Issuance Window | | |
| Amount Raised | - | n.a. ^(c) |

| Secondary Market Activities | Volume in Rs. Mn | |
|--|------------------|-----------|
| | Last Week | This Week |
| Treasury Bills | | |
| Outright Transaction (Sales/Purchases) | 162,673 | 182,533 |
| Repo Transaction (Sales/Purchases) | 704,771 | 570,875 |
| Treasury Bonds | | |
| Outright Transaction (Sales/Purchases) | 301,594 | 408,038 |
| Repo Transaction (Sales/Purchases) | 812,582 | 959,945 |

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

(c) This information will be available in the relevant press release to be issued on 18.09.2024

n.a.- not available

3.5 Two Way Quotes (Treasury Bills) - 13 September 2024

| Remaining Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
|--------------------|----------------------|---------|-----------------------|---------|-------------------------|
| 1-7 Days | 99.8245 | 9.14 | 99.8297 | 8.87 | 0.0052 |
| 1 Month | 99.2343 | 9.36 | 99.2566 | 9.09 | 0.0223 |
| 2 Month | 98.4606 | 9.49 | 98.5072 | 9.19 | 0.0466 |
| 3 Month | 97.6007 | 9.83 | 97.6523 | 9.62 | 0.0516 |
| 4 Month | 96.8298 | 9.93 | 96.8924 | 9.73 | 0.0626 |
| 5 Month | 96.0398 | 10.01 | 96.1340 | 9.76 | 0.0942 |
| 6 Month | 95.2018 | 10.08 | 95.3243 | 9.81 | 0.1225 |
| 7 Month | 94.5177 | 10.05 | 94.6765 | 9.75 | 0.1588 |
| 8 Month | 93.7854 | 10.05 | 93.9721 | 9.73 | 0.1867 |
| 9 Month | 93.0705 | 10.04 | 93.2774 | 9.72 | 0.2069 |
| 10 Month | 92.3761 | 10.01 | 92.5991 | 9.70 | 0.2230 |
| 11 Month | 91.6098 | 10.10 | 91.8973 | 9.73 | 0.2875 |
| 12 Month | 90.8494 | 10.07 | 91.1300 | 9.73 | 0.2806 |

3.6 Two Way Quotes (Treasury Bonds) - 13 September 2024

| Treasury Bond By Series | Maturity Period (Years) | Maturity Date (DD/MM/YY) | Days to Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
|-------------------------|-------------------------|--------------------------|------------------|----------------------|---------|-----------------------|---------|-------------------------|
| 09.85%2024A | 5 | 15-Sep-24 | 2 | 99.9983 | 9.69 | 99.9998 | 9.43 | 0.0015 |
| 22.00%2024A | 2 | 15-Nov-24 | 63 | 101.9219 | 9.87 | 101.9752 | 9.58 | 0.0533 |
| 06.00%2024A | 10 | 1-Dec-24 | 79 | 99.1313 | 9.94 | 99.1917 | 9.66 | 0.0604 |
| 22.50%2025A | 3 | 15-Jan-25 | 124 | 103.9171 | 10.11 | 104.0341 | 9.78 | 0.1170 |
| 10.25%2025A | 10 | 15-Mar-25 | 183 | 100.0307 | 10.18 | 100.1953 | 9.84 | 0.1646 |
| 09.00%2025A | 12 | 1-May-25 | 230 | 99.2837 | 10.16 | 99.4871 | 9.82 | 0.2033 |
| 17.00%2025A | 3 | 1-Jun-25 | 261 | 104.5248 | 10.21 | 104.7721 | 9.86 | 0.2473 |
| 18.00%2025A | 3 | 1-Jul-25 | 291 | 105.7550 | 10.24 | 105.9980 | 9.94 | 0.2430 |
| 11.00%2025A | 10 | 1-Aug-25 | 322 | 100.4278 | 10.45 | 100.7740 | 10.03 | 0.3462 |
| 10.35%2025A | 8 | 15-Oct-25 | 397 | 99.8504 | 10.48 | 100.3341 | 10.00 | 0.4836 |
| 06.75%2026A | 5 | 15-Jan-26 | 489 | 95.2963 | 10.60 | 95.6981 | 10.26 | 0.4018 |
| 09.00%2026A | 13 | 1-Feb-26 | 506 | 97.8725 | 10.68 | 98.2806 | 10.35 | 0.4081 |
| 05.35%2026A | 15 | 1-Mar-26 | 534 | 92.8226 | 10.77 | 93.2541 | 10.43 | 0.4315 |
| 22.50%2026A | 4 | 15-May-26 | 609 | 117.1041 | 10.98 | 117.7603 | 10.58 | 0.6562 |
| 11.00%2026A | 11 | 1-Jun-26 | 626 | 99.6913 | 11.18 | 100.3361 | 10.76 | 0.6448 |
| 11.50%2026A | 10 | 1-Aug-26 | 687 | 100.4482 | 11.21 | 101.0119 | 10.88 | 0.5637 |
| 11.25%2026A | 3 | 15-Dec-26 | 823 | 99.6978 | 11.39 | 100.6796 | 10.88 | 0.9818 |
| 11.40%2027A | 8 | 15-Jan-27 | 854 | 99.2810 | 11.74 | 100.5116 | 11.13 | 1.2306 |
| 18.00%2027A | 5 | 1-May-27 | 960 | 112.6836 | 12.20 | 114.1582 | 11.59 | 1.4747 |
| 11.75%2027A | 10 | 15-Jun-27 | 1,005 | 99.8891 | 11.78 | 101.1865 | 11.22 | 1.2974 |
| 07.80%2027A | 7 | 15-Aug-27 | 1,066 | 90.3377 | 11.80 | 91.6170 | 11.24 | 1.2793 |
| 20.00%2027A | 5 | 15-Sep-27 | 1,097 | 119.3599 | 12.12 | 120.8920 | 11.57 | 1.5321 |
| 10.30%2027A | 8 | 15-Oct-27 | 1,127 | 95.3711 | 12.13 | 96.9120 | 11.51 | 1.5409 |
| 11.25%2027A | 10 | 15-Dec-27 | 1,188 | 96.8091 | 12.46 | 97.8728 | 12.04 | 1.0637 |
| 18.00%2028A | 6 | 15-Jan-28 | 1,219 | 114.5608 | 12.51 | 115.4188 | 12.21 | 0.8579 |
| 10.75%2028B | 3 | 15-Feb-28 | 1,250 | 94.1067 | 12.93 | 94.6834 | 12.71 | 0.5767 |
| 10.75%2028A | 10 | 15-Mar-28 | 1,279 | 94.2549 | 12.84 | 94.8637 | 12.61 | 0.6087 |
| 09.00%2028B | 15 | 1-May-28 | 1,326 | 89.4458 | 12.71 | 90.1115 | 12.46 | 0.6656 |
| 09.00%2028A | 15 | 1-Jul-28 | 1,387 | 88.2248 | 13.02 | 88.8602 | 12.78 | 0.6354 |
| 11.50%2028A | 13 | 1-Sep-28 | 1,449 | 96.7791 | 12.55 | 97.5906 | 12.28 | 0.8115 |
| 11.50%2028B | 5 | 15-Dec-28 | 1,554 | 94.6818 | 13.16 | 95.6275 | 12.85 | 0.9457 |
| 13.00%2029A | 15 | 1-Jan-29 | 1,571 | 100.9946 | 12.68 | 101.9466 | 12.39 | 0.9520 |
| 13.00%2029B | 15 | 1-May-29 | 1,691 | 101.3611 | 12.59 | 102.2672 | 12.33 | 0.9062 |
| 11.75%2029A | 5 | 15-Jun-29 | 1,736 | 95.6950 | 12.98 | 96.7143 | 12.68 | 1.0194 |
| 20.00%2029A | 7 | 15-Jul-29 | 1,766 | 124.4794 | 13.00 | 125.8571 | 12.67 | 1.3777 |
| 11.00%2029A | 7 | 15-Sep-29 | 1,828 | 91.7400 | 13.31 | 92.8895 | 12.98 | 1.1494 |
| 11.00%2030A | 15 | 15-May-30 | 2,070 | 90.9461 | 13.31 | 92.6152 | 12.86 | 1.6691 |
| 11.00%2030B | 6 | 15-Oct-30 | 2,223 | 90.4686 | 13.33 | 92.0997 | 12.91 | 1.6311 |
| 11.25%2031A | 12 | 15-Mar-31 | 2,374 | 92.6492 | 12.96 | 93.8639 | 12.66 | 1.2146 |
| 18.00%2031A | 9 | 15-May-31 | 2,435 | 120.7826 | 13.20 | 122.4436 | 12.87 | 1.6611 |
| 12.00%2031A | 10 | 1-Dec-31 | 2,635 | 94.1838 | 13.27 | 96.2198 | 12.81 | 2.0361 |
| 08.00%2032A | 20 | 1-Jan-32 | 2,666 | 76.3033 | 13.14 | 77.7662 | 12.77 | 1.4629 |
| 18.00%2032A | 10 | 1-Jul-32 | 2,848 | 121.8657 | 13.38 | 124.0380 | 12.99 | 2.1723 |
| 09.00%2032A | 20 | 1-Oct-32 | 2,940 | 78.4299 | 13.47 | 80.6940 | 12.93 | 2.2641 |
| 11.20%2033A | 15 | 15-Jan-33 | 3,046 | 90.1492 | 13.17 | 91.3650 | 12.91 | 1.2157 |
| 09.00%2033A | 20 | 1-Jun-33 | 3,183 | 76.5841 | 13.67 | 80.1384 | 12.85 | 3.5543 |
| 13.25%2033A | 20 | 1-Jul-33 | 3,213 | 99.3486 | 13.37 | 101.6661 | 12.92 | 2.3175 |
| 09.00%2033B | 20 | 1-Nov-33 | 3,336 | 77.0923 | 13.42 | 79.2568 | 12.93 | 2.1644 |
| 13.25%2034A | 20 | 1-Jan-34 | 3,397 | 99.0498 | 13.42 | 101.6424 | 12.93 | 2.5926 |
| 10.25%2034A | 15 | 15-Sep-34 | 3,654 | 82.7505 | 13.43 | 85.1192 | 12.94 | 2.3687 |
| 11.50%2035A | 20 | 15-Mar-35 | 3,835 | 89.2646 | 13.44 | 91.8188 | 12.95 | 2.5542 |
| 10.50%2039A | 20 | 15-Aug-39 | 5,449 | 81.1457 | 13.46 | 83.8659 | 12.97 | 2.7201 |
| 12.00%2041A | 25 | 1-Jan-41 | 5,954 | 91.2244 | 13.33 | 93.4882 | 12.96 | 2.2638 |
| 09.00%2043A | 30 | 1-Jun-43 | 6,835 | 70.3964 | 13.33 | 72.2963 | 12.97 | 1.9000 |
| 13.50%2044A | 30 | 1-Jan-44 | 7,049 | 101.1174 | 13.33 | 103.6922 | 12.97 | 2.5748 |
| 13.50%2044B | 30 | 1-Jun-44 | 7,201 | 100.8429 | 13.37 | 103.4184 | 13.01 | 2.5755 |
| 12.50%2045A | 30 | 1-Mar-45 | 7,474 | 93.9243 | 13.37 | 96.3650 | 13.01 | 2.4407 |

3.7 Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

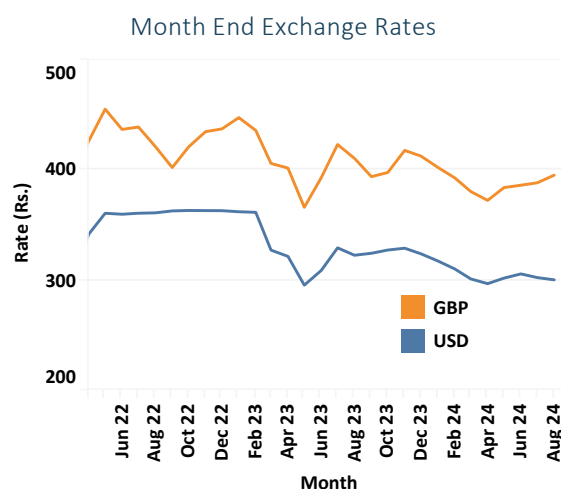
| Series | Maturity Period (Years) | Maturity Date (DD/MM/YY) | Days to Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
|------------------|-------------------------|--------------------------|------------------|----------------------|---------|-----------------------|---------|-------------------------|
| 12%9%2027A | 4 | 15-Mar-27 | 913 | 94.3255 | 13.46 | 99.7204 | 11.20 | 5.3950 |
| 12%9%2028A | 5 | 15-Apr-28 | 1,310 | 96.7283 | 13.50 | 103.6626 | 11.23 | 6.9343 |
| 12.4%7.5%5%2029A | 5 | 15-Mar-29 | 1,644 | 96.5113 | 13.50 | 104.3288 | 11.23 | 7.8175 |
| 12%9%2029A | 6 | 15-May-29 | 1,705 | 93.8050 | 13.55 | 102.0986 | 11.28 | 8.2936 |
| 12.4%7.5%5%2030A | 5 | 15-Apr-30 | 2,040 | 93.7155 | 13.55 | 102.7915 | 11.28 | 9.0760 |
| 12%9%2030A | 8 | 15-Jun-30 | 2,101 | 92.7612 | 13.59 | 102.1505 | 11.30 | 9.3894 |
| 12%9%2031A | 8 | 15-Jan-31 | 2,315 | 92.8786 | 13.60 | 102.8073 | 11.31 | 9.9287 |
| 12.4%7.5%5%2031A | 6 | 15-May-31 | 2,435 | 88.9081 | 13.63 | 99.3038 | 11.34 | 10.3957 |
| 12%9%2032A | 8 | 15-Feb-32 | 2,711 | 88.2054 | 13.63 | 99.1058 | 11.34 | 10.9005 |
| 12.4%7.5%5%2032A | 8 | 15-Jun-32 | 2,832 | 92.3755 | 13.63 | 103.7505 | 11.34 | 11.3750 |
| 12.4%7.5%5%2033A | 9 | 15-Jan-33 | 3,046 | 91.7185 | 13.63 | 103.3963 | 11.34 | 11.6778 |
| 12%9%2033A | 10 | 15-Mar-33 | 3,105 | 87.6910 | 13.68 | 99.6092 | 11.39 | 11.9183 |
| 12.4%7.5%5%2034A | 10 | 15-Feb-34 | 3,442 | 93.4404 | 13.69 | 105.9195 | 11.41 | 12.4792 |
| 12%9%2034A | 10 | 15-Apr-34 | 3,501 | 90.0421 | 13.76 | 102.7257 | 11.49 | 12.6836 |
| 12.4%7.5%5%2035A | 10 | 15-Mar-35 | 3,835 | 88.2308 | 13.78 | 101.4041 | 11.49 | 13.1733 |
| 12%9%2035A | 10 | 15-May-35 | 3,896 | 87.5656 | 13.83 | 100.9049 | 11.54 | 13.3393 |
| 12.4%7.5%5%2036A | 12 | 15-Apr-36 | 4,232 | 87.9254 | 13.84 | 101.7019 | 11.55 | 13.7765 |
| 12%9%2036A | 12 | 15-Jun-36 | 4,293 | 86.7103 | 13.84 | 100.4714 | 11.55 | 13.7611 |
| 12%9%2037A | 13 | 15-Jan-37 | 4,507 | 87.1598 | 13.84 | 101.2479 | 11.55 | 14.0881 |
| 12.4%7.5%5%2037A | 13 | 15-May-37 | 4,627 | 87.6245 | 13.84 | 102.0098 | 11.55 | 14.3853 |
| 12%9%2038A | 15 | 15-Feb-38 | 4,903 | 86.9256 | 13.84 | 101.4816 | 11.55 | 14.5561 |
| 12.4%7.5%5%2038A | 15 | 15-Jun-38 | 5,023 | 96.6462 | 13.84 | 107.0901 | 11.55 | 10.4439 |
| 1.00%2025A | 2 | 15-Jul-25 | 305 | 99.2132 | 13.84 | 102.4821 | 11.55 | 3.2689 |
| 1.00%2027A | 4 | 15-Jul-27 | 1,035 | 98.4650 | 13.84 | 104.0710 | 11.55 | 5.6059 |
| 1.00%2029A | 6 | 15-Jul-29 | 1,766 | 98.2534 | 13.84 | 106.5439 | 11.55 | 8.2905 |
| 1.00%2031A | 8 | 15-Jul-31 | 2,496 | 96.1796 | 13.84 | 106.7584 | 11.55 | 10.5788 |
| 1.00%2033A | 10 | 15-Jul-33 | 3,227 | 94.3074 | 13.06 | 106.6425 | 10.78 | 12.3351 |

EXTERNAL SECTOR

4.1 Exchange Rate

| Item (Rs Per Unit) ^(a) | 13-Sep-24 | | | Average Rate | |
|-----------------------------------|-------------|--------------|--------------|--------------|----------|
| | Buying Rate | Selling Rate | Average Rate | Week Ago | Year Ago |
| USD | 296.46 | 305.78 | 301.12 | 298.79 | 322.65 |
| GBP | 388.25 | 403.47 | 395.86 | 393.77 | 403.00 |
| Yen | 2.09 | 2.18 | 2.14 | 2.09 | 2.19 |
| EURO | 326.88 | 340.69 | 333.78 | 332.02 | 346.92 |
| INR ^(b) | | | 3.59 | 3.56 | 3.89 |
| SDR as at 12-September-24 | | | 404.30 | 403.00 | 425.88 |

| Central Bank Purchases and Sales (USD mn) ^(c) | 2023 | 2024 | 2024 |
|--|--------|-------|--------|
| | August | July | August |
| Purchases | 296.5 | 121.0 | 148.5 |
| Sales | 467.0 | - | - |



| Item | Year Ago | Week Ago | 13-Sep-24 |
|---|----------|----------|-----------|
| Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks) | 18.25 | 51.08 | 39.67 |

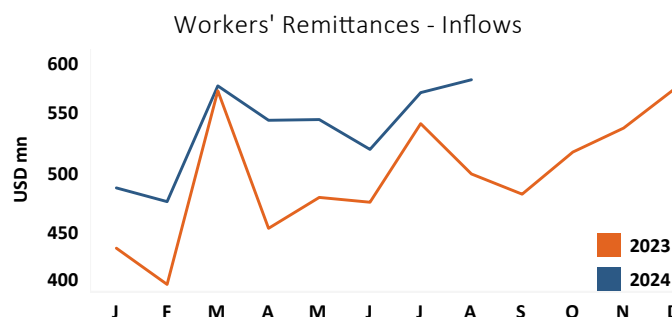
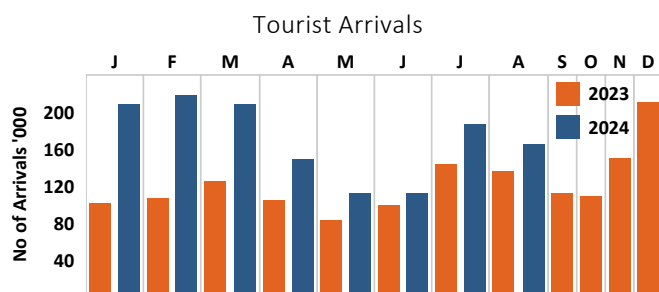
Forward Transactions

| Forward Rates (Rs per USD) ^(d) | | | |
|---|--------|--------|--------|
| 1 Month | 325.23 | 299.77 | 301.10 |
| 3 Month | 331.69 | 301.27 | 302.08 |
| Average Daily Interbank Forward Volume (USD mn) | 15.26 | 17.39 | 15.06 |
| Outstanding Forward Volume (USD mn) as at 12-September-.. | 566.80 | 643.45 | 678.50 |

4.2 Tourism & Workers' Remittances

| | | 2023 | 2024 | 2023 | 2024 | Y-o-Y % |
|-----------------------|--------|---------|-----------------------|-------------|----------------------------|---------|
| | | August | August ^(e) | Jan. - Aug. | Jan. - Aug. ^(e) | Change |
| Tourist Arrivals | Number | 136,405 | 164,609 | 904,318 | 1,362,668 | 50.7 |
| Earnings from Tourism | USD mn | 210.5 | 282.1 ^(f) | 1,304.5 | 2,167.0 ^(f) | 66.1 |
| | Rs. bn | 67.7 | 84.8 ^(f) | 429.6 | 665.4 ^(f) | 54.9 |

| | | 2023 | 2024 | 2023 | 2024 | Y-o-Y % |
|--------------------------------|--------|--------|-----------------------|------------|----------------------------|---------|
| | | August | August ^(e) | Jan - Aug. | Jan. - Aug. ^(e) | Change |
| Workers' Remittances (Inflows) | USD mn | 499.2 | 577.5 | 3,862.7 | 4,288.2 | 11.0 |
| | Rs bn | 160.5 | 173.6 | 1,264.5 | 1,310.0 | 3.6 |



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 Official Reserve Assets as at end August 2024^(a)(USD Mn)

| | |
|--|-------|
| Official Reserve Assets ^(b) | 5,954 |
| Foreign Currency Reserves | 5,912 |
| Reserve position in the IMF | 4 |
| SDRs | 0.1 |
| Gold | 38 |
| Other Reserve Assets | 1 |

4.4 International Reserves & Foreign Currency Liquidity as at end July 2024^(a)(USD Mn)

| | |
|---|-------|
| Official Reserve Assets ^(b) | 5,652 |
| Foreign Currency Reserves | 5,577 |
| (a) Securities | 1,914 |
| (b) Total currency and deposits with | 3,664 |
| (i) other national central banks, BIS and IMF | 2,249 |
| (ii) banks headquartered inside the reporting country of which located abroad | 0.1 |
| (iii) banks headquartered outside the reporting country | 1,414 |
| Reserve position in the IMF | 4 |
| SDRs | 33 |
| Gold | 37 |
| Other Reserve Assets | 1 |

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)

| Item | Total | Maturity breakdown (residual maturity) | | |
|---|----------------|--|--------------------------------|-------------------------------------|
| | | Up to 1 month | More than 1 and up to 3 months | More than 3 months and up to 1 year |
| 1. Foreign currency loans, securities, and deposits ^(d) | (1,410) | (127) | (110) | (1,173) |
| outflows (-) Principal | (816) | (35) | (76) | (706) |
| outflows (-) Interest | (594) | (92) | (35) | (467) |
| inflows (+) Principal | | | | |
| inflows (+) Interest | | | | |
| 2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps) | (3,261) | (247) | (471) | (2,543) |
| Short positions (-) ^(e) | (3,261) | (247) | (471) | (2,543) |
| Long positions (+) | | | | |
| 3. Other | (4) | (4) | | |
| inflows related to reverse repos (+) | | | | |
| outflows related to repos (-) | | | | |
| other accounts payable (-) | (4) | (4) | | |

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade (a)

| Item | Jan. - Jul. (USD mn) | | | Jan. - Jul. (Rs. mn) | | |
|--------------------------------|----------------------|-----------|----------|----------------------|-------------|----------|
| | 2023 | 2024 (b) | % Change | 2023 | 2024 (b) | % Change |
| Exports | 6,891.5 | 7,274.7 | 5.6 | 2,269,427.7 | 2,230,315.2 | (1.7) |
| Agricultural | 1,460.0 | 1,545.9 | 5.9 | 479,718.8 | 473,705.5 | (1.3) |
| Industrial | 5,402.0 | 5,698.1 | 5.5 | 1,779,918.0 | 1,747,216.3 | (1.8) |
| Food, Beverages & Tobacco | 298.5 | 364.7 | 22.2 | 98,007.0 | 111,726.9 | 14.0 |
| Textiles and Garments | 2,889.5 | 2,852.7 | (1.3) | 952,748.0 | 874,789.6 | (8.2) |
| Petroleum Products | 285.0 | 626.5 | 119.8 | 94,323.2 | 192,038.1 | 103.6 |
| Leather, Rubber Products, etc. | 550.7 | 596.8 | 8.4 | 181,453.8 | 183,093.7 | 0.9 |
| Other | 1,378.3 | 1,257.3 | (8.8) | 453,386.0 | 385,568.0 | (15.0) |
| Mineral | 13.7 | 14.8 | 8.3 | 4,584.8 | 4,526.8 | (1.3) |
| Unclassified | 15.8 | 15.9 | 0.5 | 5,206.1 | 4,866.6 | (6.5) |
| Imports | 9,548.1 | 10,418.5 | 9.1 | 3,133,327.3 | 3,194,202.5 | 1.9 |
| Consumer Goods | 1,760.2 | 1,857.5 | 5.5 | 576,133.2 | 569,823.6 | (1.1) |
| Intermediate Goods | 6,328.4 | 6,700.8 | 5.9 | 2,078,565.3 | 2,053,990.6 | (1.2) |
| Investment Goods | 1,448.5 | 1,854.8 | 28.1 | 475,146.8 | 568,735.0 | 19.7 |
| Unclassified | 10.9 | 5.4 | (51.0) | 3,482.1 | 1,653.4 | (52.5) |
| Trade Balance | (2,656.6) | (3,143.8) | | (863,899.6) | (963,887.4) | |

4.6 Trade Indices (2010 = 100) (a) (c)

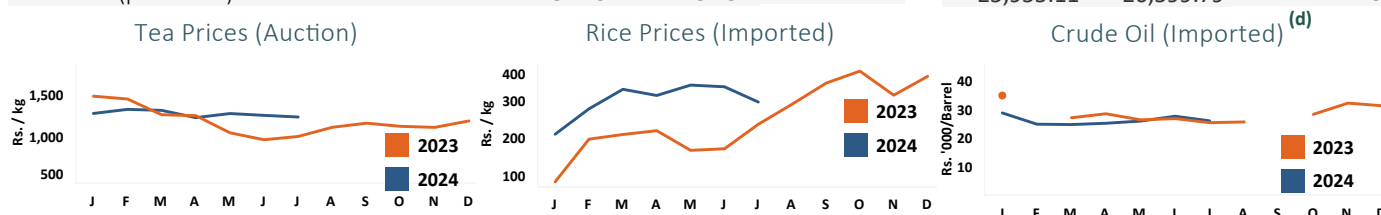
| Item | Year Ago | Month Ago | 2024 July |
|----------------------|----------|-----------|-----------|
| Total Exports | | | |
| Value | 142.0 | 149.9 | 157.3 |
| Quantity | 166.3 | 177.9 | 192.5 |
| Unit Value | 85.4 | 84.3 | 81.7 |
| Total Imports | | | |
| Value | 124.2 | 129.5 | 155.2 |
| Quantity | 131.4 | 140.3 | 169.6 |
| Unit Value | 94.5 | 92.3 | 91.5 |
| Terms of Trade | 90.3 | 91.3 | 89.3 |



4.7 Commodity Prices

| | USD | | | LKR | | |
|-----------------------------|------|-----------|----------|----------|-----------|----------|
| | 2023 | July 2024 | % Change | 2023 | July 2024 | % Change |
| Colombo Tea Auctions | | | | | | |
| Tea Prices (per kg) | 3.18 | 4.09 | 28.6 | 1,015.07 | 1,242.44 | 22.4 |

| | USD | | | LKR | | |
|------------------------|--------|--------|----------|------------|------------|----------|
| | 2023 | 2024 | % Change | 2023 | 2024 | % Change |
| Imports (CIF) | | | | | | |
| Rice (per MT) | 755.70 | 990.34 | 31.0 | 241,288.96 | 300,821.63 | 24.7 |
| Sugar (per MT) | 755.62 | 656.96 | (13.1) | 241,260.96 | 199,554.45 | (17.3) |
| Wheat (per MT) | 353.78 | 321.10 | (9.2) | 112,957.92 | 97,536.17 | (13.7) |
| Crude Oil (per barrel) | 81.29 | 87.57 | 7.7 | 25,955.11 | 26,599.79 | 2.5 |



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.