

WEEKLY ECONOMIC INDICATORS

02 August 2024



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On year-on-year basis, Colombo Consumer Price Index (CCPI) (2021=100) based headline inflation recorded at 2.4 per cent in July 2024. Food category recorded an inflation of 1.5 per cent, while the Non-Food category recorded an inflation of 2.8 per cent. Further, the CCPI based core inflation remained unchanged at 4.4 per cent in July 2024.

In June 2024, Purchasing Managers' Index for Construction, as reflected by the Total Activity Index, indicates an expansion in construction activities on a month-on-month basis.

At the beginning of the review period (27.07.2024 to 02.08.2024), crude oil prices fell to a two-month low mainly due to investor concerns over weakening Chinese demand. However, prices exhibited volatile behaviour thereafter as investors weighed data on the decline in US crude oil stocks against global economic recovery concerns. Overall, during the review period, Brent prices decreased by US dollars 1.38 per barrel, while WTI prices fell slightly by US dollars 0.48 per barrel.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 02nd August 2024 increased by 23 bps to 9.04 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) recorded as 8.53 per cent on 02nd August 2024 compared to 8.54 per cent at the end of last week.

The reserve money increased compared to the previous week mainly due to increase in the currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 40.918 bn by 02nd August 2024, compared to a surplus of Rs. 36.956 bn by the end of last week.

By 02nd August 2024, the All Share Price Index (ASPI) decreased by 1.64 per cent to 11,442.55 points and the S&P SL 20 Index decreased by 2.82 per cent to 3,290.15 points, compared to the index values of last week.

Fiscal Sector

During the week, the yield rates for T-Bills were stable in both the primary and secondary markets, while T-Bonds exhibited a marginal increase in the yield rates.

The rupee value of T-Bills and T-Bonds held by foreign investors remained relatively constant during the week.

During the reporting week, T-Bill and T-Bond auction was oversubscribed by approximately 2 and 1.75 times respectively.

A minor decline was observed in the total volume of secondary market transactions in T-Bills and T-Bonds in the reporting week compared to the week before.

External Sector

During the year up to 02nd August 2024, the Sri Lanka rupee appreciated against the US dollar by 7.1 per cent.

The gross official reserves were provisionally estimated at US dollars 5,654 mn as at end June 2024. This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

Earnings from exports increased by 4.7 per cent (year-on-year) to US dollars 6,144 mn during the first half of 2024 as a result of increased earnings mainly from exports of petroleum products (115.7%), food, beverages and tobacco (25.6%), rubber products (12.6%), and tea (8.1%) among others. Import expenditure increased by 6.4 per cent (year-on-year) to US dollars 8,684 mn during the first half of 2024, mainly due to higher imports of machinery and equipment (24.0%), textiles and textile articles (11.2%), chemical products (20.6%), and building material (22.3%) among others. Accordingly, the deficit in the trade account widened to US dollars 2,540 mn during the first half of 2024 from US dollars 2,289 mn in the corresponding period of 2023.

The export unit value index declined by 3.4 per cent, (year-on-year), in June 2024 due to lower prices recorded in exports of industrial goods. The import unit value index in June 2024 declined marginally by 0.8 per cent, (year-on-year), due to lower prices recorded in investment goods. Accordingly, the terms of trade deteriorated by 2.5 per cent, (year-on-year) to 91.3 index points in June 2024.

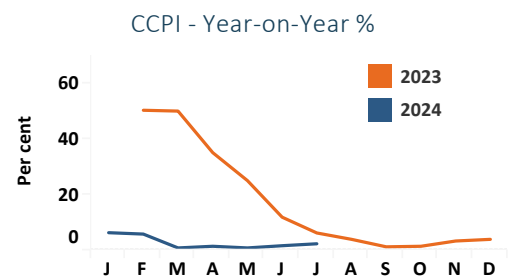
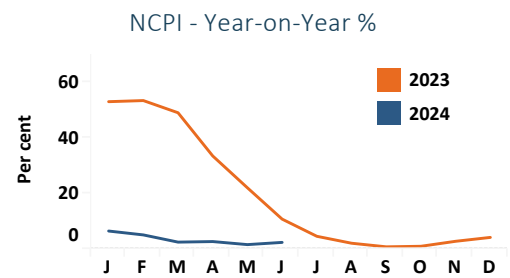
The average price of tea (in the Colombo auction) increased to US dollars 4.15 per kg in June 2024 from US dollars 3.24 per kg in June 2023. Meanwhile, the average import price of crude oil increased to US dollars 92.88 per barrel in June 2024 from US dollars 90.90 per barrel in June 2023.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023		2024
	June	May	June
National Consumer Price Index (NCPI) - Headline	203.3	206.3	208.1
Monthly Change %	0.1	(0.9)	0.9
Annual Average Change %	-	3.7	3.0
Year-on-Year Change %	10.8	1.6	2.4
National Consumer Price Index (NCPI) - Core	186.5	193.6	193.7
Annual Average Change %	-	3.3	2.7
Year-on-Year Change %	11.3	3.1	3.9

CCPI (2021=100)	2023		2024
	July	June	July
Colombo Consumer Price Index (CCPI) - Headline	190.2	195.6	194.7
Monthly Change %	(1.1)	0.8	(0.5)
Annual Average Change %	-	3.1	2.8
Year-on-Year Change %	6.3	1.7	2.4
Colombo Consumer Price Index (CCPI) - Core	170.4	177.4	177.9
Annual Average Change %	-	2.8	2.7
Year-on-Year Change %	5.9	4.4	4.4



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	198.00	235.00	235.00	230.00	210.00	250.00	250.00	240.00
Kekulu (Red)	143.00	190.00	192.40	195.00	160.00	200.00	200.00	210.00
Beans	283.33	570.00	580.00	450.00	333.33	620.00	630.00	500.00
Cabbage	146.67	184.00	292.00	298.00	206.67	234.00	352.00	348.00
Carrot	410.00	376.00	384.00	288.00	460.00	426.00	434.00	338.00
Tomato	230.00	370.00	300.00	196.00	280.00	420.00	350.00	246.00
Pumpkin	120.00	150.00	180.00	160.00	160.00	200.00	230.00	200.00
Snake Gourd	120.00	220.00	166.00	164.00	160.00	270.00	216.00	206.00
Brinjal	350.00	302.00	284.00	290.00	400.00	352.00	334.00	340.00
Green Chilli	433.33	166.00	520.00	400.00	483.33	216.00	570.00	450.00
Lime	366.67	740.00	560.00	500.00	416.67	840.00	660.00	600.00
Red Onion (Local)	279.33	400.00	312.60	336.20	350.00	n.a.	350.00	370.00
Big Onion (Imported)	108.00	190.20	194.00	181.40	120.00	260.00	256.00	232.00
Potato (Local)	339.33	346.20	386.40	391.40	400.00	450.00	450.00	454.00
Dried Chilli (Imported)	1,100.00	778.20	783.00	779.80	1,250.00	850.00	850.00	850.00
Red Dhal	288.67	283.40	281.00	277.00	310.00	300.00	300.00	300.00
Egg White (Each)	n.a.	50.60	43.60	39.60	n.a.	51.30	44.10	40.60
Coconut (Each)	83.33	93.00	94.60	95.00	120.00	120.00	120.00	120.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	197.00	232.20	229.60	225.80
Kekulu (White)	161.00	199.60	198.40	197.00
Kekulu (Red)	145.00	199.80	197.00	191.60
Nadu	172.33	211.00	209.80	206.80

n.a. - not available

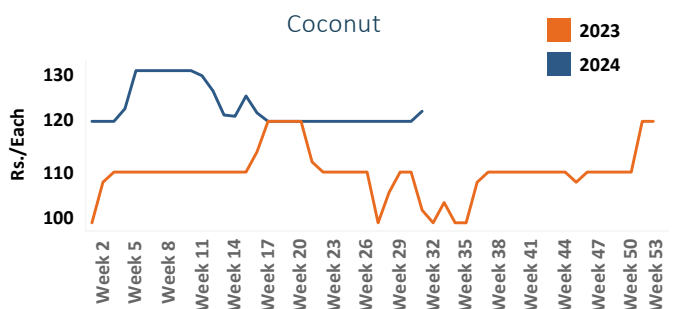
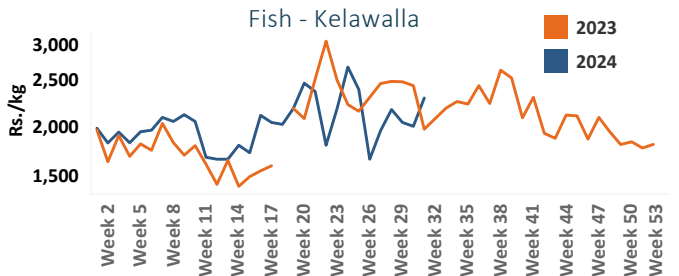
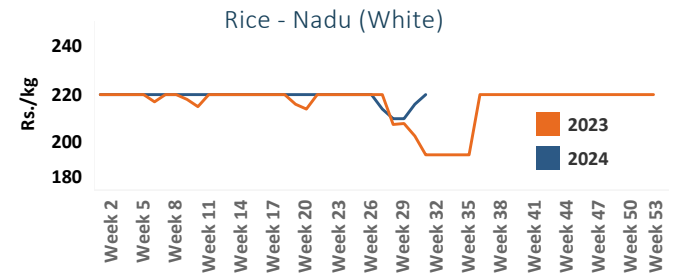
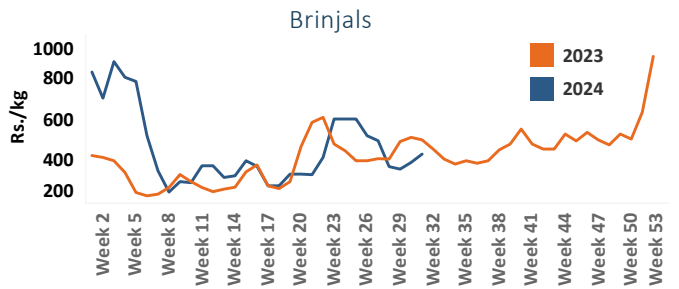
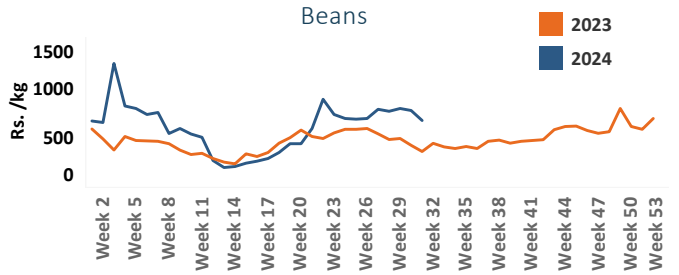
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	244.00	241.00
Kekulu (Red)	193.00	184.00
Beans	569.00	398.00
Cabbage	251.60	297.00
Carrot	336.00	256.00
Tomato	228.00	158.00
Pumpkin	143.00	113.60
Snake Gourd	122.00	141.00
Brinjal	181.00	245.00
Ash Plantain	177.00	194.00
Red Onion (Local)	272.00	275.00
Red Onion (Imported)	220.00	320.00
Big Onion (Imported)	195.60	187.60
Potatoes (Local)	368.75	387.50
Potatoes (Imported)	221.60	172.40
Dried Chillies (Imported)	637.00	679.00
Coconut (Each)	84.60	84.60

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	216.00	220.00
Kekulu (Red)	210.00	210.00
Beans	780.00	680.00
Cabbage	400.00	400.00
Carrot	492.00	472.00
Tomato	488.00	392.00
Pumpkin	212.00	208.00
Snake Gourd	400.00	368.00
Brinjal	392.00	432.00
Green Chilli	980.00	800.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	260.00	260.00
Potato (Local)	480.00	460.00
Potato (Imported)	300.00	260.00
Dried Chilli (Imported)	860.00	860.00
Red Dhal	310.00	310.00
Sugar White	260.00	260.00
Egg White (Each)	46.00	42.40
Coconut (Each)	120.00	122.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

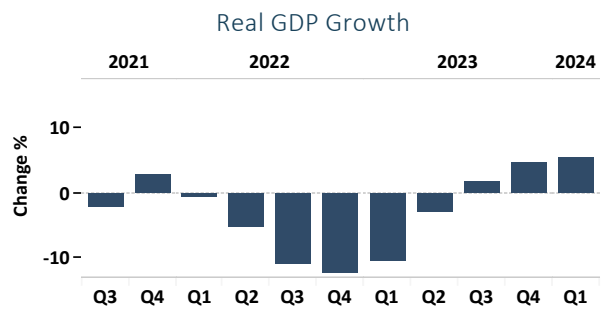
	Peliyagoda		Negombo		Narahenpita			
	Avg. Wholesale Prices Week Ago	Avg. Wholesale Prices This Week	Avg. Wholesale Prices Week Ago	Avg. Wholesale Prices This Week	Avg. Retail Prices Week Ago	Avg. Retail Prices This Week		
Kelawalla	1,275.00	1,470.00	1,080.00	1,150.00	1,496.00	1,680.00	2,020.00	2,312.50
Balaya	720.00	772.00	n.a.	640.00	n.a.	813.33	1,060.00	905.00
Salaya	418.00	358.00	458.00	354.00	572.00	480.00	576.00	452.00
Hurulla	825.00	760.00	882.50	700.00	1,052.50	875.00	1,168.00	1,032.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 ^{(a)(b)}	2023 ^(b)	2023 Q1 ^{(a)(b)}	2024 Q1 ^(b)
Agriculture	(4.2)	2.6	1.6	1.1
Industry	(16.0)	(9.2)	(24.3)	11.8
Services	(2.6)	(0.2)	(4.6)	2.6
Taxes less subsidies on products	(12.4)	2.8	(13.7)	10.0
GDP	(7.3)	(2.3)	(10.7)	5.3

(a) Revised
(b) Provisional

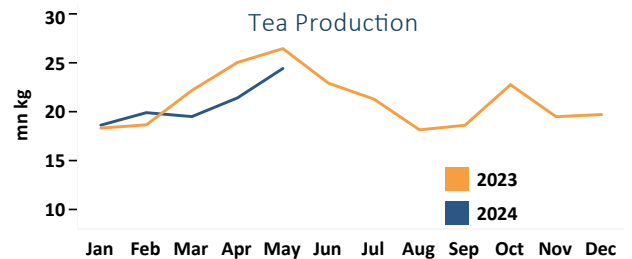


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	May 2023 ^(a)	May 2024 ^(a)	% Change
Tea (mn kg)	26.5	24.5	(7.4)
Rubber (mn kg)	6.0	4.4	(27.0)
Coconut (mn nuts)	269.4	268.0	(0.5)

(a) Provisional

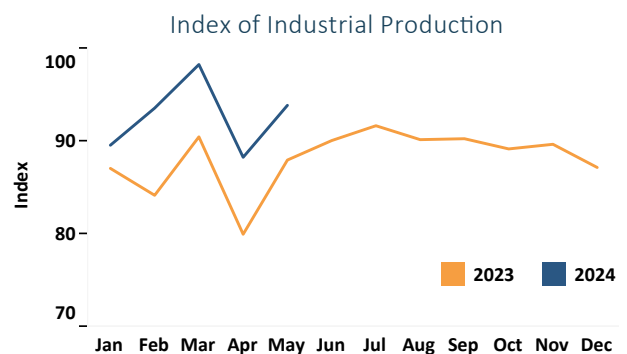


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	May 2023 ^(b)	May 2024 ^(c)	% Change
Index of Industrial Production	88.0	93.9	6.8
Food products	91.1	105.7	16.0
Wearing apparel	88.8	80.0	(9.9)
Other non-metallic mineral products	90.1	93.9	4.2
Coke and refined petroleum products	101.9	86.6	(15.1)
Rubber and plastic products	71.9	86.0	19.6
Chemicals and chemical products	70.9	83.5	17.8
Beverages	115.0	121.9	5.9

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



Source: Department of Census and Statistics

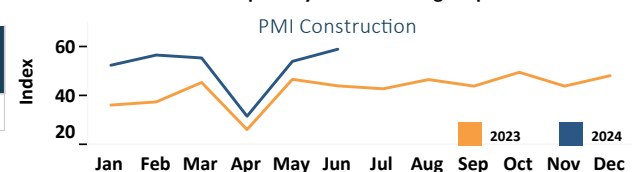
1.6 Purchasing Managers' Index (PMI)^(a)

PMI Manufacturing	2023		2024	
	May	Jun	May	Jun
Index	46.2	47.3	58.2	56.6

PMI Services	2023		2024	
	May	Jun	May	Jun
Business Activity Index	57.4	61.9	55.0	63.5

PMI Construction	2023		2024	
	May	Jun	May	Jun
Total Activity Index	47.1	44.4	54.5	59.5

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



1.7 Employment (a)

Item	2023	2023 Q1	2024 Q1
Labour Force Participation rate	48.6	49.9	47.1
Unemployment rate	4.7	4.7	4.5

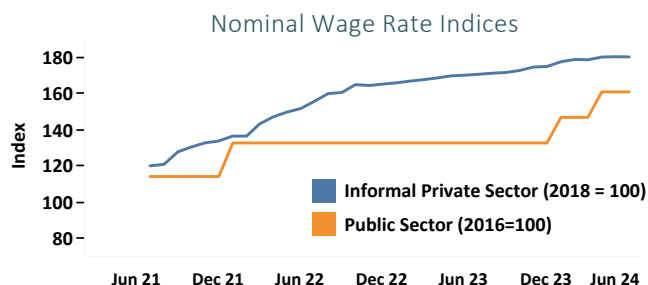
Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q1	2024 Q1
Agriculture	26.1	26.7	25.8
Industry	25.5	25.5	24.7
Services	48.4	47.8	49.5



1.8 Wage Rate Indices

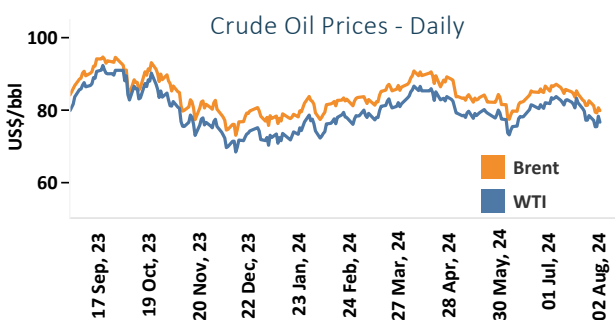
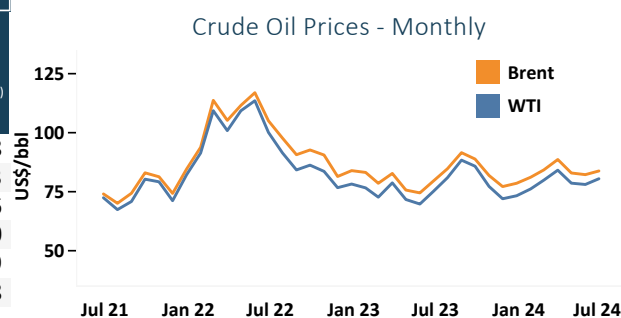
Item	2023 June	2024 June	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	161.3	21.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	170.5	180.6	5.9
Agriculture	170.6	181.0	6.1
Industry	170.4	179.6	5.4
Services	170.8	182.5	6.8



1.9 Average Crude Oil Prices

Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	82.76
April	83.09	79.10	90.49	88.99	84.47	86.00
May	76.05	72.05	86.90	83.28	78.97	88.49
June	74.85	70.13	90.90	82.58	78.42	92.88
July	79.90	75.52	81.29	84.14	80.85	-
August	85.09	81.28	81.53	-	-	-
September	91.89	88.72	-	-	-	-
October	89.19	86.16	88.98	-	-	-
November	82.22	77.58	99.98	-	-	-
December	77.53	72.36	97.62	-	-	-

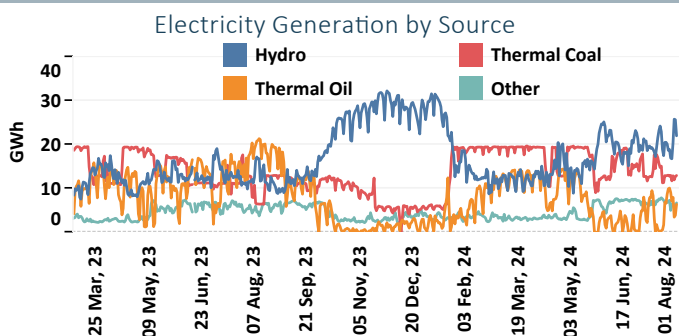
Date	2023	2024
27-Jul	83.55	79.47
28-Jul	83.87	79.79
29-Jul	-	-
30-Jul	-	-
31-Jul	84.85	80.50
01-Aug	-	-
02-Aug	85.86	82.33
		79.94
		76.74



Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	29-Jul-24	30-Jul-24	31-Jul-24	01-Aug-24
Peak Demand (MW)	2,177.40	2,251.20	2,335.40	2,337.70
Total Energy (GWh)	48.21	47.53	48.72	48.43
Hydro	20.41	25.84	25.73	22.06
Thermal Coal	12.94	12.00	12.76	13.00
Thermal Oil	8.01	3.50	3.93	6.41
Wind	4.01	3.19	3.21	3.91
Solar	2.71	2.75	2.79	2.84
Biomass	0.13	0.26	0.30	0.21



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

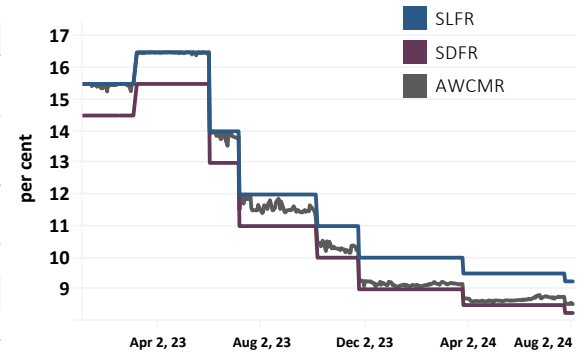
Policy Interest Rates	Year Ago	Week Ago	This Week
SDFR	11.00	8.25	8.25
SLFR	12.00	9.25	9.25

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (End of the Week)	11.66	8.54	8.53

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	19.90	9.14	9.14
182 Day	17.57	9.34	9.34
364 Day	14.16	9.95	9.95

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	16.96	8.81	9.04

Policy Interest Rates and Overnight Money Market Rates



	June 2023	May 2024	June 2024
Savings Deposits	0.25 - 12.00	0.25 - 9.00	0.25 - 9.00
One Year Fixed Deposits	1.00 - 24.80	2.50 - 21.00	2.50 - 21.00

	July 2023	June 2024	July 2024
Average Weighted Deposit Rate (AWDR)	14.76	8.38	8.04
Average Weighted Fixed Deposit Rate (AWFDR)	19.02	10.39	9.90

	June 2023	May 2024	June 2024
Average Weighted New Deposit Rate (AWNDR)	14.98	7.32	7.24
Average Weighted New Fixed Deposit Rate (AWNDFDR)	15.49	7.64	7.32
Average Weighted Lending Rate (AWLR)	17.51	12.81	12.47
Average Weighted New Lending Rate (AWNLR)	21.51	12.09	11.45

National Savings Banks (NSB)	June 2023	May 2024	June 2024
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	10.00	7.75	7.75

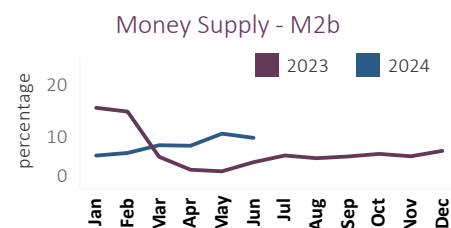
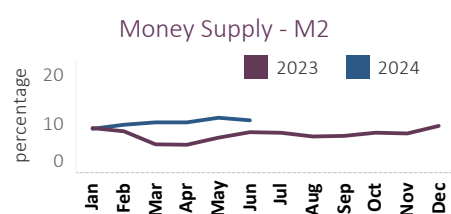
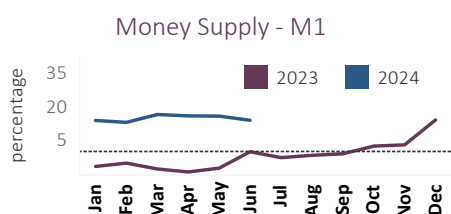
Treasury Bond Auction	03 Years 06 Months 30-Jul-2024	06 Years 02 Months 30-Jul-2024	08 Years 10 Months 30-Jul-2024
Coupon Rate	10.75	11.00	9.00
Weighted Average Yield	12.07	12.55	12.83

Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week	
Bank of Ceylon	9.28	9.18	Cargills Bank	9.51	9.71
People's Bank	9.00	9.97	HSBC	8.41	9.29
Hatton National Bank	8.92	8.75	Standard Chartered Bank	9.13	8.84
Commercial Bank of Ceylon	8.73	8.65	Citi Bank ^(a)	10.50	10.50
Sampath Bank	8.65	8.62	Deutsche Bank	8.75	9.09
Seylan Bank	10.18	10.36	Habib Bank ^(a)	10.20	10.20
Union Bank of Colombo	9.04	9.24	Indian Bank	10.08	10.08
Pan Asia Banking Corporation ^(a)	9.11	9.11	Indian Overseas Bank	9.58	9.58
Nations Trust Bank	8.83	8.81	MCB Bank	9.10	8.97
DFCC Bank	9.78	9.43	State Bank of India	10.82	10.83
NDB Bank	9.29	9.04	Public Bank ^(a)	10.66	10.66
Amana Bank	8.68	8.57	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

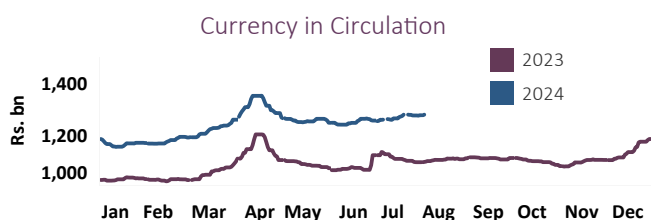
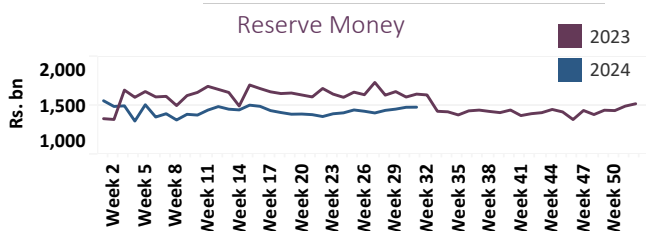
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Jun 2023 ^(a)	May 2024	Jun 2024 ^(b)	Jun 2023 ^(a)	May 2024	Jun 2024 ^(b)
	Reserve Money	1,435.8	1,396.2	1,417.7	-1.2	-10.4
M1	1,552.4	1,732.6	1,768.4	0.4	15.7	13.9
M2	10,974.0	12,029.8	12,121.5	8.2	11.0	10.5
M2b	12,516.6	13,616.4	13,747.9	5.2	10.6	9.8
Net Foreign Assets of the Banking System ^(c)	-808.0	93.9	180.2	61.9	111.2	122.3
Monetary Authorities	-963.0	-248.0	-236.9	40.3	74.6	75.4
Commercial Banks	155.0	342.0	417.2	130.4	144.5	169.1
Domestic Banking Units (DBUs)	-388.2	-245.0	-221.0	30.8	27.4	43.1
Offshore Banking Units (OBUs)	543.2	587.0	638.2	955.3	23.0	17.5
Net Domestic Assets of the Banking System ^(c)	13,324.6	13,522.4	13,567.7	-5.0	2.9	1.8
Net Credit to the Government	8,261.0	8,154.6	8,088.9	23.4	0.5	-2.1
Central Bank	3,178.6	1,864.2	1,825.8	2.7	-40.3	-42.6
Commercial Banks	5,082.4	6,290.4	6,263.2	41.1	26.1	23.2
DBUs	4,782.8	6,132.1	6,102.4	53.4	30.6	27.6
OBUs	299.7	158.2	160.8	-38.3	-45.5	-46.4
Credit to Public Corporations	1,103.0	701.2	709.4	-36.2	-35.6	-35.7
DBUs	1,048.4	647.8	655.3	-31.3	-37.7	-37.5
OBUs	54.6	53.4	54.1	-73.1	10.5	-0.9
Credit to the Private Sector	7,072.7	7,437.9	7,512.4	-8.3	6.3	6.2
DBUs	6,552.7	6,904.1	6,961.0	-6.1	6.1	6.2
OBUs	520.0	533.8	551.4	-29.5	8.4	6.0
Other Items (Net)	-3,112.2	-2,771.2	-2,743.0	-47.0	9.3	11.9



2.3 Reserve Money and Currency in Circulation

	25-Jul-2024	01-Aug-2024	26-Jul-2024	02-Aug-2024
Reserve Money (Rs. Mn)	1,485,628.29	1,486,652.06	1,278,319	1,281,525



2.4 Money Market Activity (Overnight)

Call Money Market	29-Jul-2024	30-Jul-2024	31-Jul-2024	01-Aug-2024	02-Aug-2024
AWCMR	8.53	8.57	8.55	8.56	8.53
Gross Volume (Rs. bn)	8.48	4.33	3.82	9.45	20.60
Repo Market	29-Jul-2024	30-Jul-2024	31-Jul-2024	01-Aug-2024	02-Aug-2024
Weighted Average Rate (% p.a.)	8.83	8.80	8.84	8.74	8.76
Gross Volume (Rs. bn)	31.27	38.25	31.87	45.89	28.94

2.5 CBSL Securities Portfolio

	29-Jul-2024	30-Jul-2024	31-Jul-2024	01-Aug-2024	02-Aug-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,576	2,576	2,576	2,576	2,576
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,460	1,455	1,455	1,450	1,450

(a) Revised

(b) Provisional

(c) In relation to M2b

2.6 Open Market Operations

Item	29.07.2024	30.07.2024	31.07.2024	01.08.2024	02.08.2024
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	20.00	20.00	60.00	25.00	30.00
Tenure (No. of Days)	1	1	7	1	3
Bids Received (Rs. bn)	24.54	24.50	57.00	31.75	29.59
Amount Accepted (Rs. bn)	20.00	20.00	57.00	25.00	29.59
Minimum Accepted Rate (% p.a.)	8.42	8.45	8.61	8.50	8.36
Maximum Accepted Rate (% p.a.)	8.55	8.55	8.91	8.56	8.55
Weighted Average Yield Rate (% p.a.)	8.50	8.49	8.84	8.54	8.46
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	131.047	117.610	133.100	102.208	122.918
Standing Lending Facility (Rs. bn)	3.803	0.030	9.366	0.139	-
Total Overnight Market Liquidity (Rs. bn)	107.244	40.580	98.734	72.479	97.918
Total Outstanding Market Liquidity (Rs. bn)^(a)	57.244	40.580	41.734	15.479	40.918

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2023	May 2024	June 2024 ^(b)
Total Number of Active Cards	1,917,085	1,916,835	1,923,503
Local (accepted only locally)	10,768	10,327	10,275
Global (accepted globally)	1,906,317	1,906,508	1,913,228
Outstanding balance (Rs.mn) - Credit Cards	151,373	149,686	150,151
Local (accepted only locally)	35,838	34,788	34,554
Global (accepted globally)	115,534	114,898	115,597

2.7.2 Commercial Paper Issues ^(c)

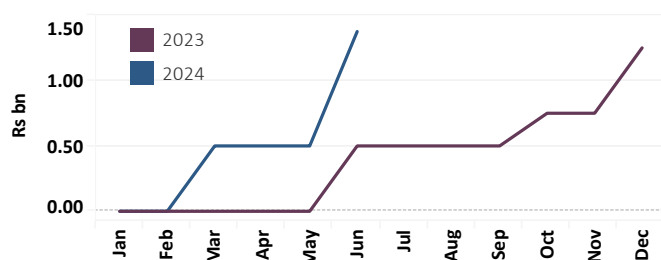
	December 2023	May 2024	June 2024 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	1.3	0.5	1.4
Outstanding (as at end of the period) (Rs. bn)	0.7	0.5	0.9

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

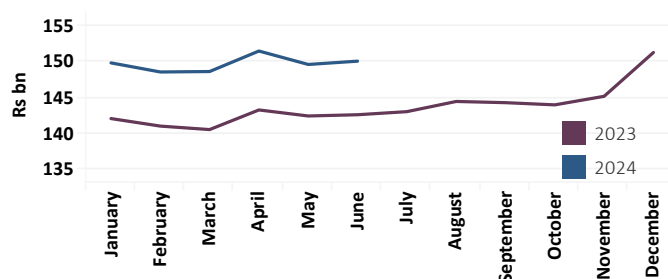
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total

Commercial Papers Issues (Cumulative)



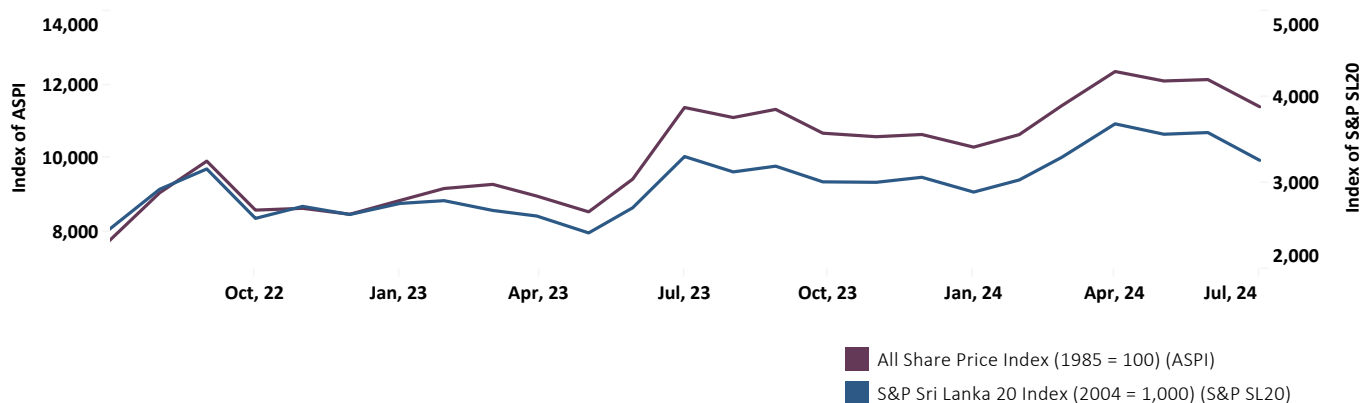
Outstanding Balance of Credit Cards



2.8 Share Market

	02-Aug-2023	26-Jul-2024	02-Aug-2024
All Share Price Index (1985 = 100) (ASPI)	11,446.83	11,633.38	11,442.55
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,321.06	3,385.63	3,290.15
Daily Turnover (Rs. mn)	3,867.94	575.49	776.65
Market Capitalisation (Rs.bn)	4,545.63	4,601.27	4,526.66
Foreign Purchases (Rs. mn)	456.32	6.57	82.66
Foreign Sales (Rs. mn)	132.76	50.85	15.92
Net Foreign Purchases (Rs. mn)	323.57	(44.28)	66.74

Share Market Indices - Month End

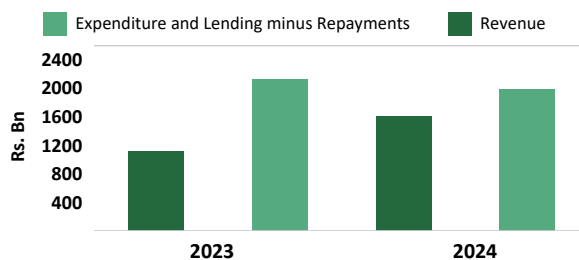


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

Item	2023	2024
	Jan. - May	Jan. - May ^(a)
Revenue and Grants	1,122.43	1,619.23
Revenue	1,120.64	1,616.78
Tax Revenue	1,029.40	1,491.25
Non Tax Revenue	91.23	125.53
Grants	1.79	2.45
Expenditure and Lending minus Repayments	2,137.10	1,986.04
Recurrent Expenditure	1,937.90	1,792.82
Capital and Lending minus Repayments	199.21	193.22
Primary Balance	47.43	554.24
Overall Budget Balance	(1,014.68)	(366.80)

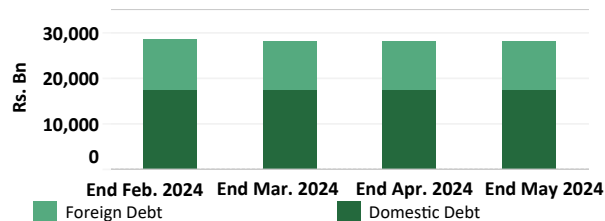
Government Fiscal Operations
January - May



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End ^{(a)(c)}	End May ^{(a)(c)}
	2023	2024
Total Domestic Debt ^(d)	17,051.85	17,349.51
of which; Treasury Bills	4,017.04	3,828.58
Treasury Bonds	12,002.34	12,651.22
Total Foreign Debt ^{(e)(f)}	11,644.09	10,713.32
Total Outstanding Government Debt	28,695.95	28,062.82

Central Government Debt
End Feb. 2024 - End May. 2024



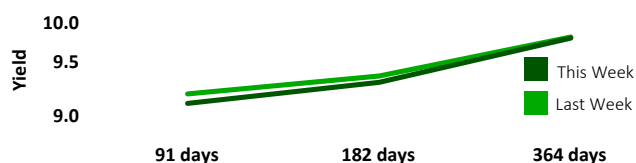
Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

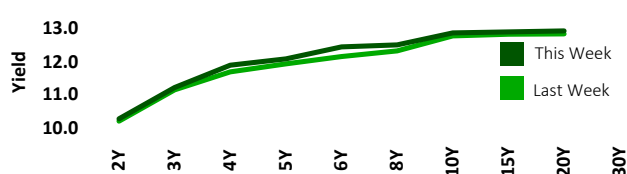
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 01 August 2024

Security	Maturity	Primary Market ^(g) %			Secondary Market ^(h) %		
		Last Week	This Week	Buying	This Week Selling	Average	Last Week Average
Treasury Bills	91 Day	9.14	9.14	9.22	9.01	9.11	9.20
	182 Day	9.34	9.34	9.42	9.21	9.31	9.37
	364 Day	9.95	9.95	9.82	9.65	9.73	9.74
Treasury Bonds	< 2 Years	-	-	10.40	10.14	10.27	10.20
	< 3 Years	-	-	11.37	11.06	11.21	11.14
	< 4 Years	-	12.07	11.98	11.78	11.88	11.68
	< 5 Years	-	-	12.17	11.96	12.07	11.92
	< 6 Years	-	12.55	12.56	12.31	12.43	12.14
	< 8 Years	-	-	12.65	12.33	12.49	12.31
	< 10 Years	-	12.83	13.10	12.61	12.85	12.76
	< 15 Years	-	-	13.08	12.69	12.88	12.81
	< 20 Years	-	-	13.09	12.74	12.91	12.82
	< 30 Years	-	-	-	-	-	-

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 01 August 2024

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	-	-
	18-July-26	6.825	37.17	38.38
	11-May-27	6.200	29.05	29.94
	18-Apr-28	6.750	23.99	24.56
	14-Mar-29	7.850	22.85	23.39
	28-Mar-30	7.550	20.37	20.77

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 01 August 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,917,410	3,922,956
Treasury Bonds ^(a)	13,106,487	13,099,508
of which T-Bills and T-Bonds held by Foreigners	51,983	51,967
Total	17,023,897	17,022,464

Primary Market Activities ^(b)	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	160,000	170,000
Total Bids Received	334,445	335,223
Amount Accepted	160,000	126,353
Phase II, Non-competitive Allocation		
Amount Raised	16,000	34,173
Treasury Bonds		
Phases I, II and III		
Amount Offered	-	200,000
Total Bids Received	-	344,402
Amount Accepted	-	146,260
Direct Issuance Window		
Amount Raised	-	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	223,096	227,424
Repo Transaction (Sales/Purchases)	829,560	725,927
Treasury Bonds		
Outright Transaction (Sales/Purchases)	247,494	288,040
Repo Transaction (Sales/Purchases)	877,697	912,660

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

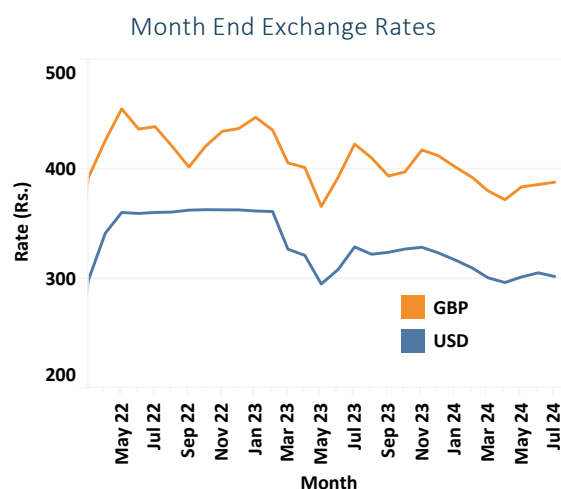
(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	02-Aug-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	297.64	306.93	302.29	303.33	316.20
GBP	377.06	392.01	384.53	390.18	403.85
Yen	1.98	2.06	2.02	1.97	2.21
EURO	319.41	332.97	326.19	329.29	347.46
INR ^(b)			3.61	3.63	3.94
SDR as at 01-August-24			400.95	403.35	442.31

Central Bank Purchases and Sales (USD mn) ^(c)	2023	2024	2024
	June	May	June
Purchases	77.5	224.5	-
Sales	91.0	32.0	57.0



Item	Year Ago	Week Ago	02-Aug-24
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	48.66	27.29	39.22

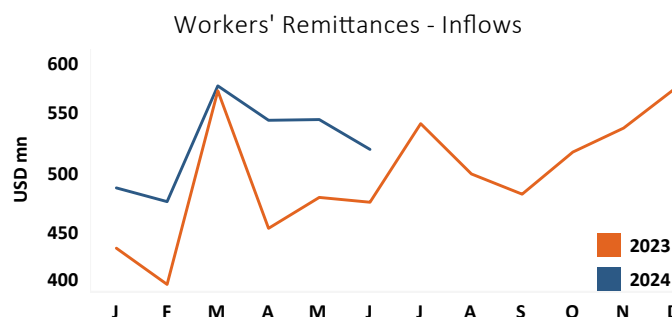
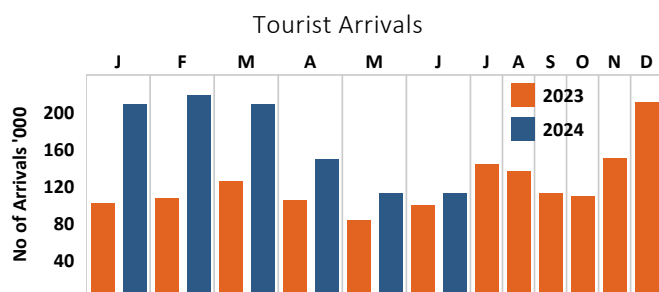
Forward Transactions

Forward Rates (Rs per USD) ^(d)			
	Year Ago	Week Ago	02-Aug-24
1 Month	328.84	304.38	303.34
3 Month	332.92	305.80	-
Average Daily Interbank Forward Volume (USD mn)	21.53	11.15	15.73
Outstanding Forward Volume (USD mn) as at 01-August-24	521.15	626.88	625.76

4.2 Tourism & Workers' Remittances

		2023	2024	2023	2024	Y-o-Y %
		June	June ^(e)	Jan. - Jun.	Jan. - Jun. ^(e)	Change
Tourist Arrivals	Number	100,388	113,470	624,874	1,010,249	61.7
Earnings from Tourism	USD mn	122.9	151.1 ^(f)	875.0	1,556.6 ^(f)	77.9
	Rs. bn	37.0	45.9 ^(f)	292.0	480.9 ^(f)	64.7

		2023	2024	2023	2024	Y-o-Y %
		June	June ^(e)	Jan - Jun.	Jan. - Jun. ^(e)	Change
Workers' Remittances (Inflows)	USD mn	475.7	519.6	2,822.6	3,144.0	11.4
	Rs bn	143.3	157.9	931.3	964.2	3.5



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 International Reserves & Foreign Currency Liquidity as at end June 2024^(a) (USD Mn)

Official Reserve Assets ^(b)	5,654
Foreign Currency Reserves	5,605
(a) Securities	1,513
(b) Total currency and deposits with	4,092
(i) other national central banks, BIS and IMF	2,635
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,457
Reserve position in the IMF	4
SDRs	0.3
Gold	35
Other Reserve Assets	10

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(1,371)	(61)	(203)	(1,107)
outflows (-) Principal	(801)	(49)	(92)	(660)
outflows (-) Interest	(571)	(12)	(111)	(447)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(3,245)	(311)	(526)	(2,408)
Short positions (-) ^(e)	(3,245)	(311)	(526)	(2,408)
Long positions (+)				
3. Other	(2)	(2)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(2)	(2)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade ^(a)

Item	Jan. - Jun. (USD mn)			Jan. - Jun. (Rs. mn)		
	2023	2024 ^(b)	% Change	2023	2024 ^(b)	% Change
Exports	5,871.0	6,144.4	4.7	1,943,612.1	1,886,986.1	(2.9)
Agricultural	1,229.2	1,281.0	4.2	406,036.1	393,244.8	(3.2)
Industrial	4,616.0	4,837.2	4.8	1,528,979.6	1,485,719.8	(2.8)
Food, Beverages & Tobacco	249.0	312.6	25.6	82,176.2	95,904.5	16.7
Textiles and Garments	2,460.6	2,408.1	(2.1)	815,802.7	739,741.4	(9.3)
Petroleum Products	247.2	533.1	115.7	82,243.2	163,669.9	99.0
Leather, Rubber Products, etc.	466.7	517.6	10.9	154,652.8	159,022.5	2.8
Other	1,192.6	1,065.8	(10.6)	394,104.6	327,381.4	(16.9)
Mineral	11.9	12.4	4.0	4,012.8	3,786.5	(5.6)
Unclassified	13.9	13.8	(0.4)	4,583.7	4,235.1	(7.6)
Imports	8,160.5	8,684.4	6.4	2,690,294.0	2,667,452.9	(0.8)
Consumer Goods	1,493.5	1,534.2	2.7	490,957.8	471,622.2	(3.9)
Intermediate Goods	5,446.5	5,634.2	3.4	1,796,967.1	1,730,017.5	(3.7)
Investment Goods	1,211.2	1,510.9	24.7	399,385.3	464,267.5	16.2
Unclassified	9.4	5.0	(46.6)	2,983.8	1,545.7	(48.2)
Trade Balance	(2,289.5)	(2,540.0)		(746,681.9)	(780,466.8)	

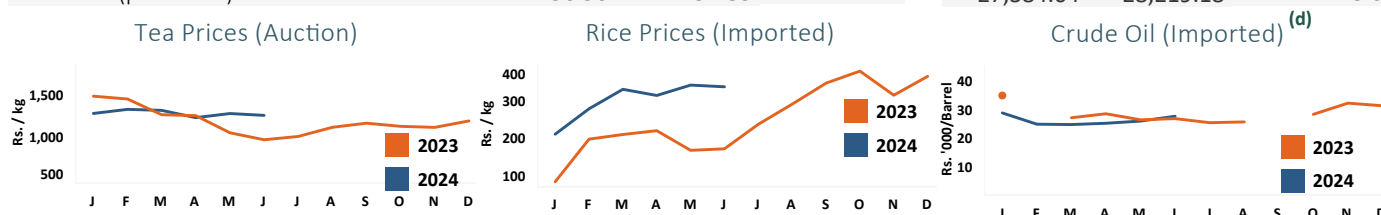
4.5 Trade Indices (2010 = 100) ^{(a) (c)}

Item	Year Ago	Month Ago	2024 June
Total Exports			
Value	139.9	140.7	149.9
Quantity	160.5	190.5	177.9
Unit Value	87.2	73.9	84.3
Total Imports			
Value	122.5	125.7	129.5
Quantity	131.7	123.9	140.3
Unit Value	93.1	101.5	92.3
Terms of Trade	93.7	72.8	91.3



4.6 Commodity Prices

	USD			LKR		
	2023	June 2024	% Change	2023	June 2024	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	3.24	4.15	28.1	976.50	1,261.67	29.2
Imports (CIF)						
Rice (per MT)	582.53	1,124.84	93.1	175,494.77	341,741.11	94.7
Sugar (per MT)	726.80	672.38	-7.5	218,955.32	204,276.00	-6.7
Wheat (per MT)	328.66	317.96	(3.3)	99,013.72	96,599.82	(2.4)
Crude Oil (per barrel)	90.90	92.88	2.2	27,384.64	28,219.18	3.0



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.