

# WEEKLY ECONOMIC INDICATORS

26 July 2024



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

On year-on-year basis, National Consumer Price Index (NCPI) (2021=100) based headline inflation accelerated to 2.4 per cent in June 2024 from 1.6 per cent in May 2024. Food inflation recorded 1.9 per cent, while Non-Food inflation recorded 2.7 per cent. Further, the NCPI based core inflation accelerated to 3.9 per cent in June 2024 from 3.1 per cent in May 2024.

At the beginning of the review period (20.07.2024 to 26.07.2024), crude oil prices declined due to rising expectations of a ceasefire in Gaza and uncertainties about China's macroeconomic outlook. However, by the end of the week, strong U.S. economic data led to a slight uptick in prices, boosting expectations for higher crude demand. Overall, during the review period, Brent prices decreased by US dollars 0.19 per barrel, while WTI prices fell by US dollars 1.93 per barrel.

## Monetary Sector

On 24<sup>th</sup> July 2024, the Central Bank decided to reduce the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) of the Central Bank by 25 basis points to 8.25 per cent and 9.25 per cent, respectively.

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 26<sup>th</sup> July 2024 decreased by 31 bps to 8.81 per cent compared to the previous week.

Broad money ( $M_{2b}$ ) expanded by 9.8 per cent, on a year-on-year basis, in June 2024.

Net Credit to the Government from the banking system decreased by Rs. 65.6 bn in June 2024.

Outstanding credit to public corporations increased by Rs. 8.2 bn in June 2024.

Outstanding credit extended to the private sector increased by Rs. 74.5 bn in June 2024, recording a year-on-year growth of 6.2 per cent.

The Average Weighted Call Money Rate (AWCMR) recorded as 8.54 per cent on 26<sup>th</sup> July 2024 compared to 8.76 per cent at the end of last week.

The reserve money increased compared to the previous week mainly due to increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 36,956 bn by 26<sup>th</sup> July 2024, compared to a surplus of Rs. 50,077 bn by the end of last week.

By 26<sup>th</sup> July 2024, the All Share Price Index (ASPI) decreased by 0.80 per cent to 11,633.38 points and the S&P SL 20 Index decreased by 1.26 per cent to 3,385.63 points, compared to the index values of last week.

## Fiscal Sector

During the five months ending May 2024, government revenue and grants increased to Rs. 1,619.2 bn compared to Rs. 1,122.4 bn in the corresponding period of 2023.

Total expenditure and net lending decreased to Rs. 1,986.0 bn from January to May 2024 compared to Rs. 2,137.1 bn in the corresponding period of 2023.

During the period from January to May 2024, overall budget deficit decreased to Rs. 366.8 bn compared to Rs. 1,014.7 bn recorded in the corresponding period of 2023.

During the period from January to May 2024, net domestic financing decreased to Rs. 394.4 bn compared to Rs. 1,078.0 bn in the corresponding period of 2023. Foreign financing recorded a net repayment of Rs. 27.6 bn during five months ending May 2024 compared to a net repayment of Rs. 63.3 bn recorded in corresponding period of 2023.

Outstanding central government debt decreased to Rs. 28,062.8 bn by end May of 2024 from Rs. 28,695.9 bn as at end 2023. By end of May 2024, total outstanding domestic debt amounted to Rs. 17,349.5 bn while the rupee value of total outstanding foreign debt amounted to Rs. 10,713.3 bn.

During the week, T-Bill yield rates continued their downward trend in both primary and secondary markets while the T-Bonds remained relatively stable.

The rupee value of T-Bills and T-Bonds held by foreign investors saw a slight decline compared to the previous week.

During the reporting week, T-Bill auction was oversubscribed by approximately 2 times.

The total volume of secondary market transactions in T-Bills and T-Bonds increased by 2.5 per cent in the reporting week compared to the week before.

## External Sector

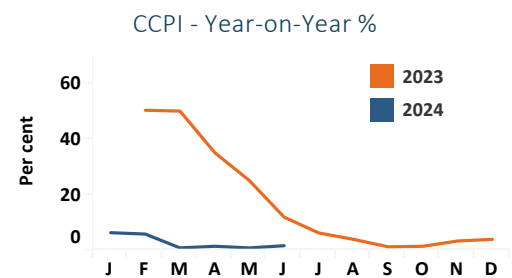
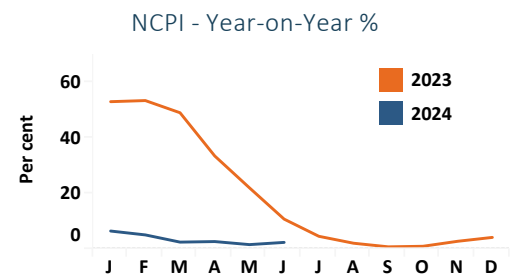
During the year up to 26<sup>th</sup> July 2024, the Sri Lanka rupee appreciated against the US dollar by 6.7 per cent.

# REAL SECTOR

## 1.1 Price Indices

NCPI (2021=100)	2023		2024
	June	May	June
National Consumer Price Index (NCPI) - Headline	203.3	206.3	208.1
Monthly Change %	0.1	(0.9)	0.9
Annual Average Change %	-	3.7	3.0
Year-on-Year Change %	10.8	1.6	2.4
National Consumer Price Index (NCPI) - Core	186.5	193.6	193.7
Annual Average Change %	-	3.3	2.7
Year-on-Year Change %	11.3	3.1	3.9

CCPI (2021=100)	2023		2024
	June	May	June
Colombo Consumer Price Index (CCPI) - Headline	192.3	194.1	195.6
Monthly Change %	0.0	(0.6)	0.8
Annual Average Change %	-	3.9	3.1
Year-on-Year Change %	12.0	0.9	1.7
Colombo Consumer Price Index (CCPI) - Core	169.9	177.0	177.4
Annual Average Change %	-	3.3	2.8
Year-on-Year Change %	9.8	3.5	4.4



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	193.50	235.00	235.00	235.00	210.00	250.00	250.00	250.00
Kekulu (Red)	138.50	190.00	195.00	192.40	150.00	200.00	200.00	200.00
Beans	366.67	512.50	520.00	580.00	416.67	562.50	570.00	630.00
Cabbage	140.00	200.00	230.00	292.00	200.00	250.00	286.00	352.00
Carrot	460.00	407.50	314.00	384.00	510.00	457.50	364.00	434.00
Tomato	250.00	550.00	350.00	300.00	300.00	600.00	400.00	350.00
Pumpkin	120.00	140.00	184.00	180.00	160.00	200.00	234.00	230.00
Snake Gourd	136.67	230.00	192.00	166.00	186.67	280.00	238.00	216.00
Brinjal	406.67	287.50	206.00	284.00	466.67	337.50	256.00	334.00
Green Chilli	483.33	157.50	530.00	520.00	533.33	207.50	580.00	570.00
Lime	333.33	1,075.00	560.00	560.00	383.33	1,175.00	660.00	660.00
Red Onion (Local)	300.75	381.00	341.20	312.60	400.00	n.a.	380.00	350.00
Big Onion (Imported)	106.75	201.25	199.00	194.00	120.00	260.00	254.00	256.00
Potato (Local)	322.50	369.00	403.00	386.40	336.67	450.00	450.00	450.00
Dried Chilli (Imported)	1,100.00	783.25	776.60	783.00	1,220.00	850.00	850.00	850.00
Red Dhal	273.25	282.50	283.40	281.00	280.00	300.00	300.00	300.00
Egg White (Each)	n.a.	52.00	46.80	43.60	n.a.	52.50	47.70	44.10
Coconut (Each)	83.75	93.00	93.80	94.60	106.67	120.00	120.00	120.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	198.00	233.00	229.80	229.60
Kekulu (White)	161.25	200.00	198.40	198.40
Kekulu (Red)	143.75	198.75	198.20	197.00
Nadu	175.25	211.00	209.80	209.80

n.a. - not available

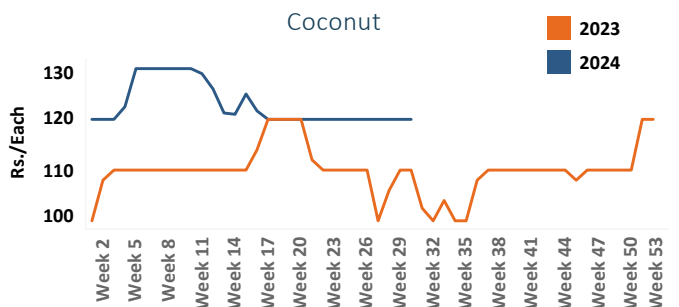
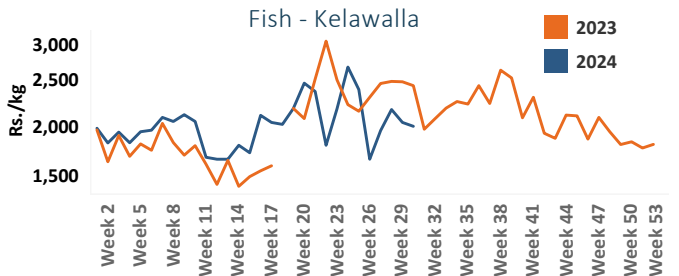
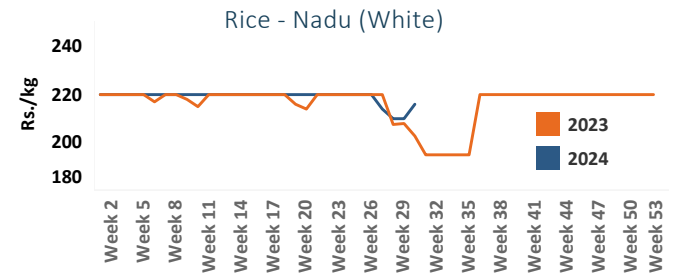
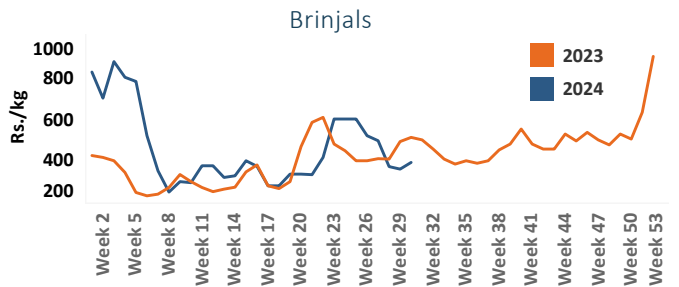
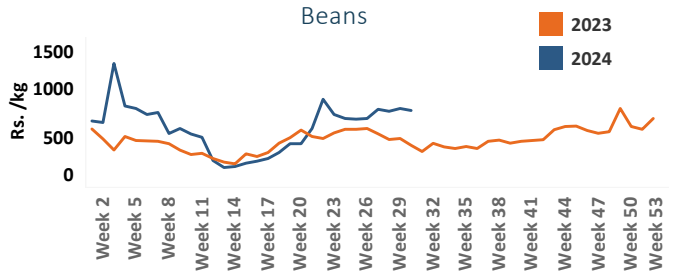
### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	230.00	244.00
Kekulu (Red)	194.00	193.00
Beans	498.00	569.00
Cabbage	224.00	251.60
Carrot	338.00	336.00
Tomato	294.00	228.00
Pumpkin	166.00	143.00
Snake Gourd	129.00	122.00
Brinjal	142.00	181.00
Ash Plantain	184.00	177.00
Red Onion (Local)	248.75	272.00
Red Onion (Imported)	258.33	220.00
Big Onion (Imported)	196.80	195.60
Potatoes (Local)	370.00	368.75
Potatoes (Imported)	255.60	221.60
Dried Chillies (Imported)	697.00	637.00
Coconut (Each)	84.60	84.60

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	210.00	216.00
Kekulu (Red)	210.00	210.00
Beans	800.00	780.00
Cabbage	392.00	400.00
Carrot	532.00	492.00
Tomato	508.00	488.00
Pumpkin	224.00	212.00
Snake Gourd	392.00	400.00
Brinjal	360.00	392.00
Green Chilli	760.00	980.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	260.00	260.00
Potato (Local)	480.00	480.00
Potato (Imported)	252.00	300.00
Dried Chilli (Imported)	860.00	860.00
Red Dhal	310.00	310.00
Sugar White	260.00	260.00
Egg White (Each)	49.40	46.00
Coconut (Each)	120.00	120.00

### Narahenpita Economic Centre - Retail Prices



### 1.2.5 Fish Markets

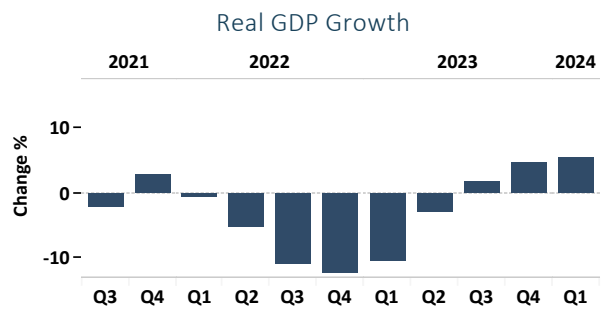
	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices Week Ago	Avg. Wholesale Prices This Week	Avg. Wholesale Prices Week Ago	Avg. Wholesale Prices This Week	Avg. Retail Prices Week Ago	Avg. Retail Prices This Week	Avg. Retail Prices Week Ago	Avg. Retail Prices This Week
Kelawalla	1,200.00	1,275.00	1,100.00	1,080.00	1,560.00	1,496.00	2,060.00	2,020.00
Balaya	730.00	720.00	700.00	n.a.	847.50	n.a.	913.33	1,060.00
Salaya	226.00	418.00	266.00	458.00	388.00	572.00	328.00	576.00
Hurulla	n.a.	825.00	800.00	882.50	980.00	1,052.50	1,060.00	1,168.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 <sup>(a)(b)</sup>	2023 <sup>(b)</sup>	2023 Q1 <sup>(a)(b)</sup>	2024 Q1 <sup>(b)</sup>
Agriculture	(4.2)	2.6	1.6	1.1
Industry	(16.0)	(9.2)	(24.3)	11.8
Services	(2.6)	(0.2)	(4.6)	2.6
Taxes less subsidies on products	(12.4)	2.8	(13.7)	10.0
GDP	(7.3)	(2.3)	(10.7)	5.3

(a) Revised  
(b) Provisional

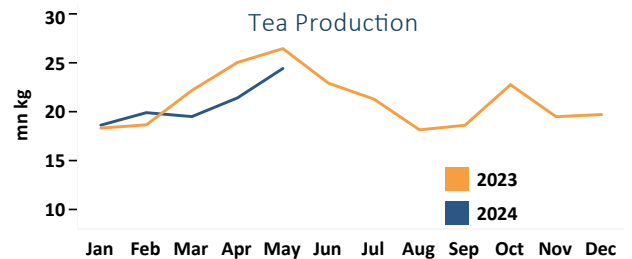


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	May 2023 <sup>(a)</sup>	May 2024 <sup>(a)</sup>	% Change
Tea (mn kg)	26.5	24.5	(7.4)
Rubber (mn kg)	6.0	4.4	(27.0)
Coconut (mn nuts)	269.4	268.0	(0.5)

(a) Provisional

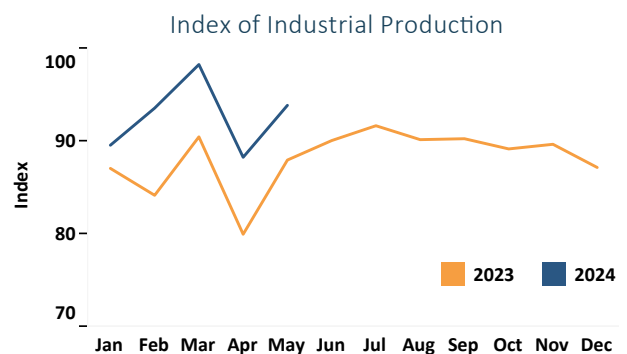


Sources: Sri Lanka Tea Board  
Rubber Development Department  
Coconut Development Authority

### 1.5 Index of Industrial Production (IIP) (2015 = 100)<sup>(a)</sup>

Item	May 2023 <sup>(b)</sup>	May 2024 <sup>(c)</sup>	% Change
Index of Industrial Production	88.0	93.9	6.8
Food products	91.1	105.7	16.0
Wearing apparel	88.8	80.0	(9.9)
Other non-metallic mineral products	90.1	93.9	4.2
Coke and refined petroleum products	101.9	86.6	(15.1)
Rubber and plastic products	71.9	86.0	19.6
Chemicals and chemical products	70.9	83.5	17.8
Beverages	115.0	121.9	5.9

(a) Major 7 sub divisions  
(b) Revised  
(c) Provisional



Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)<sup>(a)</sup>

PMI Manufacturing	2023		2024	
	May	Jun	May	Jun
Index	46.2	47.3	58.2	56.6

PMI Services	2023		2024	
	May	Jun	May	Jun
Business Activity Index	57.4	61.9	55.0	63.5

PMI Construction	2023		2024	
	Apr	May	Apr	May
Total Activity Index	26.4	47.1	31.9	54.5

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



## 1.7 Employment (a)

Item	2023	2023 Q1	2024 Q1
Labour Force Participation rate	48.6	49.9	47.1
Unemployment rate	4.7	4.7	4.5

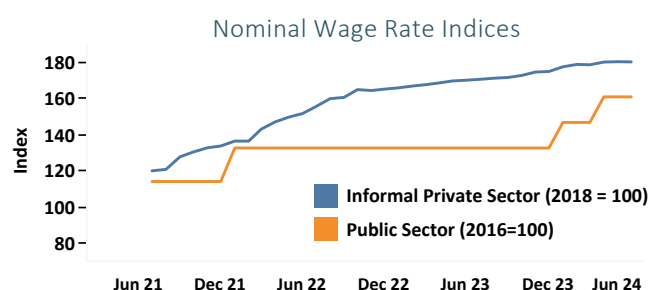
### Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q1	2024 Q1
Agriculture	26.1	26.7	25.8
Industry	25.5	25.5	24.7
Services	48.4	47.8	49.5



## 1.8 Wage Rate Indices

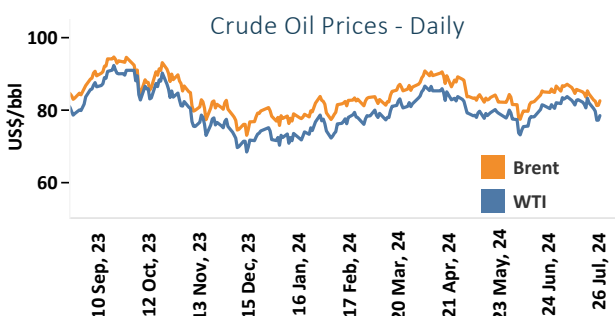
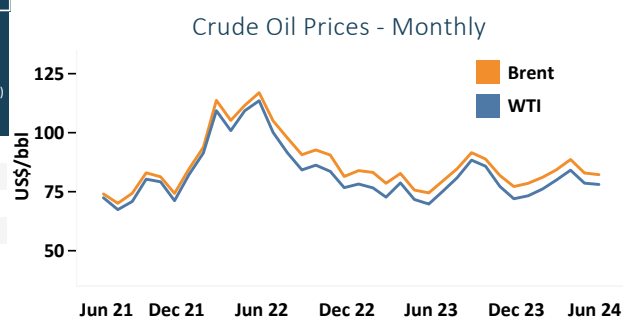
Item	2023 June	2024 June	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	161.3	21.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	170.5	180.6	5.9
Agriculture	170.6	181.0	6.1
Industry	170.4	179.6	5.4
Services	170.8	182.5	6.8



## 1.9 Average Crude Oil Prices

Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	82.76
April	83.09	79.10	90.49	88.99	84.47	86.00
May	76.05	72.05	86.90	83.28	78.97	88.49
June	74.85	70.13	90.90	82.58	78.42	-
July	79.90	75.52	81.29	-	-	-
August	85.09	81.28	81.53	-	-	-
September	91.89	88.72	-	-	-	-
October	89.19	86.16	88.98	-	-	-
November	82.22	77.58	99.98	-	-	-
December	77.53	72.36	97.62	-	-	-

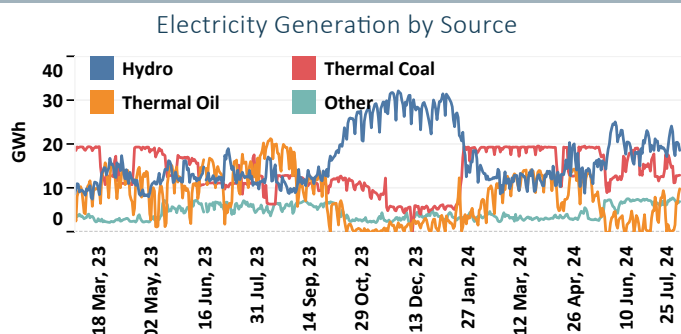
Date	2023		2024	
20-Jul	79.63	75.27	-	-
21-Jul	79.98	75.63	-	-
22-Jul	-	-	82.85	80.49
23-Jul	-	-	82.54	79.78
24-Jul	80.65	76.70	81.33	77.27
25-Jul	82.77	78.82	81.41	77.31
26-Jul	83.28	79.31	82.66	78.56



Sources: Bloomberg, Ceylon Petroleum Corporation

## 1.10 Daily Electricity Generation

	22-Jul-24	23-Jul-24	24-Jul-24	25-Jul-24
Peak Demand (MW)	2,392.50	2,546.00	2,567.90	2,545.20
Total Energy (GWh)	47.61	47.71	49.09	49.03
Hydro	20.54	20.58	20.19	18.73
Thermal Coal	12.97	12.92	13.01	13.07
Thermal Oil	6.87	6.65	8.72	9.96
Wind	4.03	4.33	3.86	4.15
Solar	2.86	2.86	2.96	2.92
Biomass	0.33	0.36	0.34	0.19



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional

# MONETARY SECTOR

## 2.1 Interest Rates (% p.a.)

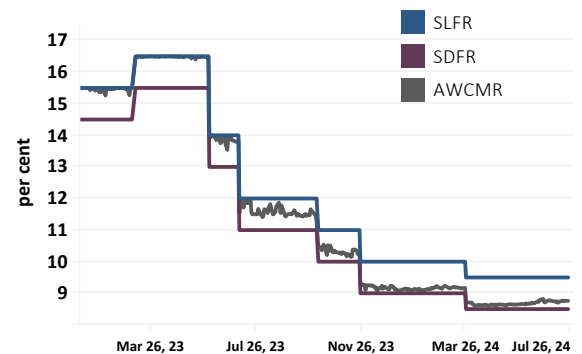
Policy Interest Rates	Year Ago	Week Ago	This Week
SDFR	11.00	8.50	8.25
SLFR	12.00	9.50	9.25

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (End of the Week)	11.67	8.76	8.54

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	19.96	9.55	9.14
182 Day	17.69	9.78	9.34
364 Day	14.29	10.07	9.95

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	17.18	9.12	8.81

Policy Interest Rates and Overnight Money Market Rates



	June 2023	May 2024	June 2024
Savings Deposits	0.25 - 12.00	0.25 - 9.00	0.25 - 9.00
One Year Fixed Deposits	1.00 - 24.80	2.50 - 21.00	2.50 - 21.00

	July 2023	June 2024	July 2024
Average Weighted Deposit Rate (AWDR)	14.76	8.38	8.04
Average Weighted Fixed Deposit Rate (AWFDR)	19.02	10.39	9.90

	June 2023	May 2024	June 2024
Average Weighted New Deposit Rate (AWNDR)	14.98	7.32	7.24
Average Weighted New Fixed Deposit Rate (AWNDFDR)	15.49	7.64	7.32
Average Weighted Lending Rate (AWLR)	17.51	12.81	12.47
Average Weighted New Lending Rate (AWNLR)	21.51	12.09	11.45

National Savings Banks (NSB)	June 2023	May 2024	June 2024
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	10.00	7.75	7.75

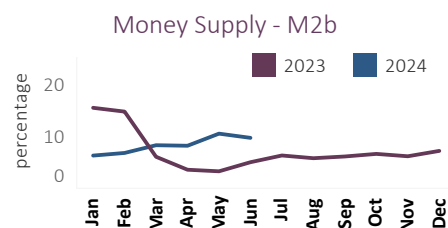
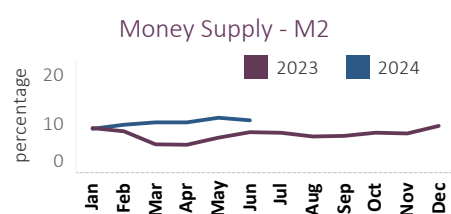
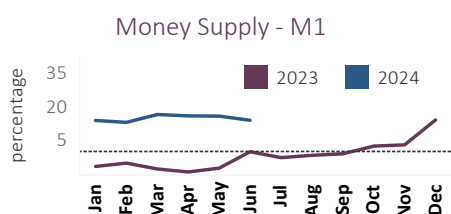
Treasury Bond Auction	03 Years 05 Months 11-Jul-2024	07 Years 05 Months 11-Jul-2024
Coupon Rate	11.25	12.00
Weighted Average Yield	11.78	12.31

Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week	
Bank of Ceylon	9.11	9.28	Cargills Bank	10.35	9.51
People's Bank <sup>(a)</sup>	9.00	9.00	HSBC	9.52	8.41
Hatton National Bank	9.09	8.92	Standard Chartered Bank	8.94	9.13
Commercial Bank of Ceylon	8.85	8.73	Citi Bank <sup>(a)</sup>	10.50	10.50
Sampath Bank	11.43	8.65	Deutsche Bank	8.64	8.75
Seylan Bank	10.30	10.18	Habib Bank <sup>(a)</sup>	10.20	10.20
Union Bank of Colombo	9.50	9.04	Indian Bank	10.08	10.08
Pan Asia Banking Corporation	8.93	9.11	Indian Overseas Bank <sup>(a)</sup>	9.58	9.58
Nations Trust Bank	8.84	8.83	MCB Bank	8.58	9.10
DFCC Bank	10.10	9.78	State Bank of India	10.13	10.82
NDB Bank	9.50	9.29	Public Bank	8.54	10.66
Amana Bank	8.63	8.68	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

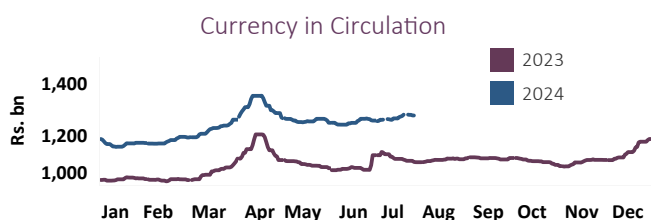
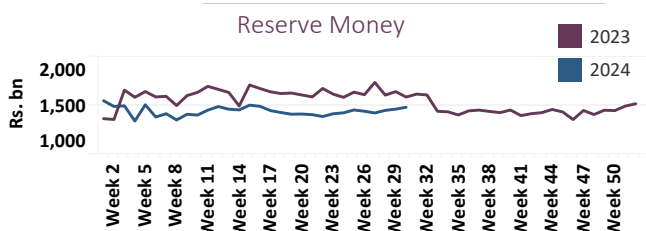
## 2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Jun 2023 <sup>(a)</sup>	May 2024	Jun 2024 <sup>(b)</sup>	Jun 2023 <sup>(a)</sup>	May 2024	Jun 2024 <sup>(b)</sup>
	Reserve Money	1,435.8	1,396.2	1,417.7	-1.2	-10.4
M1	1,552.4	1,732.6	1,768.4	0.4	15.7	13.9
M2	10,974.0	12,029.8	12,121.5	8.2	11.0	10.5
M2b	12,516.6	13,616.4	13,747.9	5.2	10.6	9.8
Net Foreign Assets of the Banking System <sup>(c)</sup>	-808.0	93.9	180.2	61.9	111.2	122.3
Monetary Authorities	-963.0	-248.0	-236.9	40.3	74.6	75.4
Commercial Banks	155.0	342.0	417.2	130.4	144.5	169.1
Domestic Banking Units (DBUs)	-388.2	-245.0	-221.0	30.8	27.4	43.1
Offshore Banking Units (OBUs)	543.2	587.0	638.2	955.3	23.0	17.5
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,324.6	13,522.4	13,567.7	-5.0	2.9	1.8
Net Credit to the Government	8,261.0	8,154.6	8,088.9	23.4	0.5	-2.1
Central Bank	3,178.6	1,864.2	1,825.8	2.7	-40.3	-42.6
Commercial Banks	5,082.4	6,290.4	6,263.2	41.1	26.1	23.2
DBUs	4,782.8	6,132.1	6,102.4	53.4	30.6	27.6
OBUs	299.7	158.2	160.8	-38.3	-45.5	-46.4
Credit to Public Corporations	1,103.0	701.2	709.4	-36.2	-35.6	-35.7
DBUs	1,048.4	647.8	655.3	-31.3	-37.7	-37.5
OBUs	54.6	53.4	54.1	-73.1	10.5	-0.9
Credit to the Private Sector	7,072.7	7,437.9	7,512.4	-8.3	6.3	6.2
DBUs	6,552.7	6,904.1	6,961.0	-6.1	6.1	6.2
OBUs	520.0	533.8	551.4	-29.5	8.4	6.0
Other Items (Net)	-3,112.2	-2,771.2	-2,743.0	-47.0	9.3	11.9



## 2.3 Reserve Money and Currency in Circulation

	18-Jul-2024	25-Jul-2024	19-Jul-2024	26-Jul-2024
Reserve Money (Rs. Mn)	1,466,806.92	1,485,628.29	1,281,523	1,278,319



## 2.4 Money Market Activity (Overnight)

Call Money Market	22-Jul-2024	23-Jul-2024	24-Jul-2024	25-Jul-2024	26-Jul-2024
AWCMR	8.76	8.76	8.54	8.55	8.54
Gross Volume (Rs. bn)	13.50	15.35	9.10	24.60	18.70
Repo Market	22-Jul-2024	23-Jul-2024	24-Jul-2024	25-Jul-2024	26-Jul-2024
Weighted Average Rate (% p.a.)	8.91	8.89	8.62	8.63	8.85
Gross Volume (Rs. bn)	60.70	69.21	58.47	50.29	33.15

## 2.5 CBSL Securities Portfolio

	22-Jul-2024	23-Jul-2024	24-Jul-2024	25-Jul-2024	26-Jul-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,596	2,596	2,596	2,596	2,576
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,482	1,481	1,481	1,481	1,461

(a) Revised

(b) Provisional

(c) In relation to M2b



## 2.6 Open Market Operations

Item	22.07.2024	23.07.2024	24.07.2024	25.07.2024	26.07.2024
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	20.00	20.00	50.00	25.00	20.00
Tenure (No. of Days)	1	1	7	1	3
Bids Received (Rs. bn)	26.05	20.82	73.00	30.89	21.95
Amount Accepted (Rs. bn)	20.00	20.00	50.00	25.00	20.00
Minimum Accepted Rate ( % p.a.)	8.70	8.53	9.02	8.35	8.40
Maximum Accepted Rate ( % p.a.)	8.80	8.75	9.03	8.55	8.55
Weighted Average Yield Rate ( % p.a.)	8.73	8.66	9.03	8.51	8.49
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	131.436	125.134	115.043	103.671	106.956
Standing Lending Facility (Rs. bn)	0.006	2.500	2.122	-	-
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>111.430</b>	<b>52.634</b>	<b>87.921</b>	<b>82.556</b>	<b>86.956</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>61.430</b>	<b>52.634</b>	<b>37.921</b>	<b>32.556</b>	<b>36.956</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards and Commercial Paper Issues

### 2.7.1 Credit Cards <sup>(a)</sup>

	December 2023	May 2024	June 2024 <sup>(b)</sup>
Total Number of Active Cards	1,917,085	1,916,835	1,923,503
Local (accepted only locally)	10,768	10,327	10,275
Global (accepted globally)	1,906,317	1,906,508	1,913,228
Outstanding balance (Rs.mn) - Credit Cards	151,373	149,686	150,151
Local (accepted only locally)	35,838	34,788	34,554
Global (accepted globally)	115,534	114,898	115,597

### 2.7.2 Commercial Paper Issues <sup>(c)</sup>

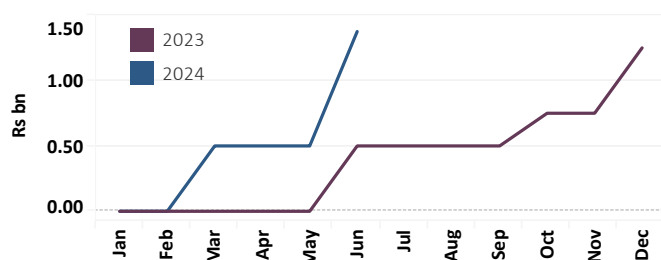
	December 2023	May 2024	June 2024 <sup>(b)</sup>
Total Issues - Cumulative <sup>(d)</sup> (Rs. bn)	1.3	0.5	1.4
Outstanding (as at end of the period) (Rs. bn)	0.7	0.5	0.9

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

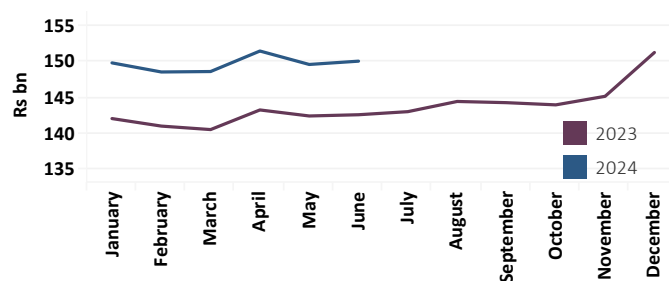
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total

Commercial Papers Issues (Cumulative)



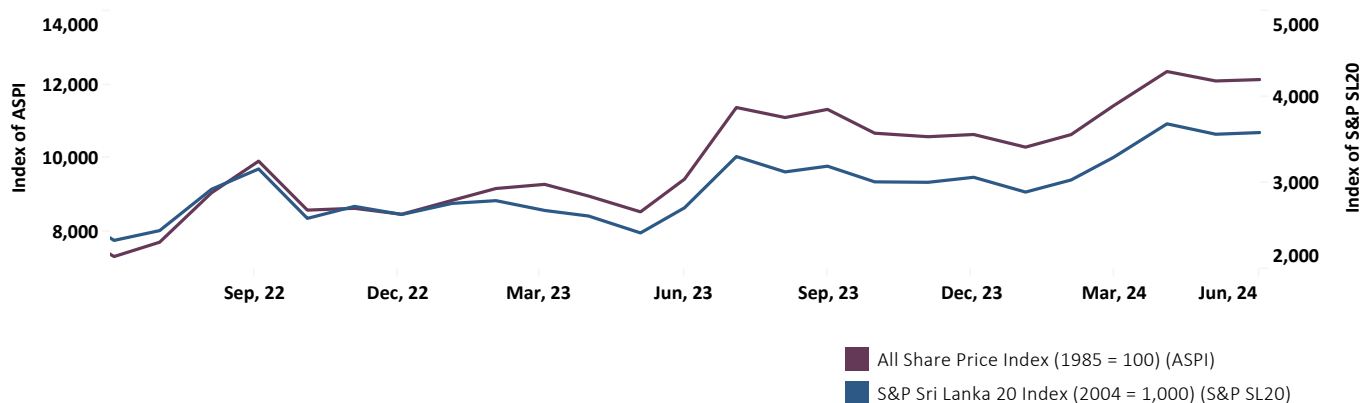
Outstanding Balance of Credit Cards



## 2.8 Share Market

	26-Jul-2023	19-Jul-2024	26-Jul-2024
All Share Price Index (1985 = 100) (ASPI)	10,985.08	11,727.08	11,633.38
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,167.38	3,429.00	3,385.63
Daily Turnover (Rs. mn)	1,596.95	784.36	575.49
Market Capitalisation (Rs.bn)	4,402.25	4,634.45	4,601.27
Foreign Purchases (Rs. mn)	81.50	229.99	6.57
Foreign Sales (Rs. mn)	93.92	64.23	50.85
Net Foreign Purchases (Rs. mn)	(12.41)	165.76	(44.28)

Share Market Indices - Month End

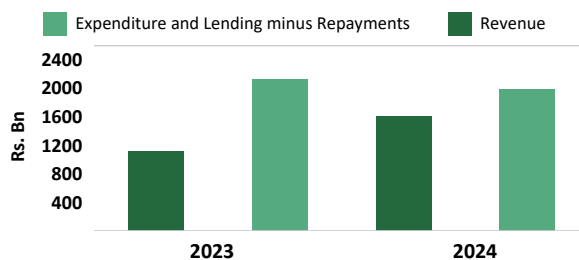


# FISCAL SECTOR

## 3.1 Government Finance (Rs. Bn)

Item	2023	2024
	Jan. - May	Jan. - May <sup>(a)</sup>
Revenue and Grants	1,122.43	1,619.23
Revenue	1,120.64	1,616.78
Tax Revenue	1,029.40	1,491.25
Non Tax Revenue	91.23	125.53
Grants	1.79	2.45
Expenditure and Lending minus Repayments	2,137.10	1,986.04
Recurrent Expenditure	1,937.90	1,792.82
Capital and Lending minus Repayments	199.21	193.22
Primary Balance	47.43	554.24
Overall Budget Balance	(1,014.68)	(366.80)

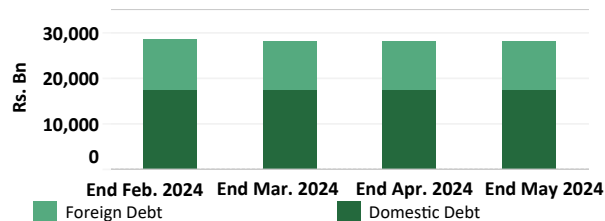
Government Fiscal Operations  
January - May



## 3.2 Outstanding Central Government Debt (Rs. Bn)<sup>(b)</sup>

Item	End <sup>(a)(c)</sup>	End May <sup>(a)(c)</sup>
	2023	2024
Total Domestic Debt <sup>(d)</sup>	17,051.85	17,349.51
of which; Treasury Bills	4,017.04	3,828.58
Treasury Bonds	12,002.34	12,651.22
Total Foreign Debt <sup>(e)(f)</sup>	11,644.09	10,713.32
Total Outstanding Government Debt	28,695.95	28,062.82

Central Government Debt  
End Feb. 2024 - End May. 2024



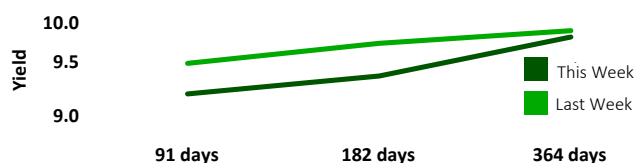
Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates

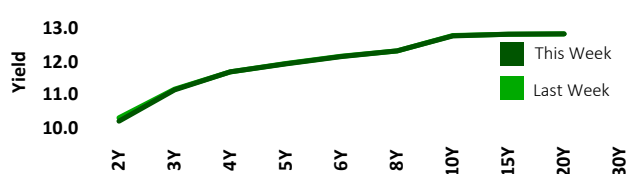
### 3.3.1 Treasury Bills and Treasury Bonds for the week ending - 25 July 2024

Security	Maturity	Primary Market <sup>(g)</sup> %			Secondary Market <sup>(h)</sup> %		
		Last Week	This Week	Buying	This Week Selling	Average	Last Week Average
Treasury Bills	91 Day	9.55	9.14	9.31	9.10	9.20	9.49
	182 Day	9.78	9.34	9.47	9.27	9.37	9.68
	364 Day	10.07	9.95	9.84	9.64	9.74	9.80
	< 2 Years	-	-	10.33	10.08	10.20	10.30
	< 3 Years	-	-	11.28	11.00	11.14	11.16
	< 4 Years	-	-	11.80	11.55	11.68	11.68
	< 5 Years	-	-	12.04	11.80	11.92	11.93
	< 6 Years	-	-	12.26	12.02	12.14	12.15
	< 8 Years	-	-	12.47	12.15	12.31	12.31
	< 10 Years	-	-	13.01	12.52	12.76	12.77
Treasury Bonds	< 15 Years	-	-	13.01	12.61	12.81	12.81
	< 20 Years	-	-	12.99	12.65	12.82	12.82
	< 30 Years	-	-	-	-	-	-

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 25 July 2024

(h) Average of the secondary market quotes

### 3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	-	-
	18-July-26	6.825	35.49	37.17
	11-May-27	6.200	27.96	29.05
	18-Apr-28	6.750	23.22	23.99
	14-Mar-29	7.850	22.17	22.85
	28-Mar-30	7.550	19.83	20.37

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 25 July 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,899,475	3,917,410
Treasury Bonds <sup>(a)</sup>	13,106,487	13,106,487
of which T-Bills and T-Bonds held by Foreigners	52,672	51,983
Total	17,005,962	17,023,897

Primary Market Activities <sup>(b)</sup>	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	110,000	160,000
Total Bids Received	308,311	334,445
Amount Accepted	110,000	160,000
Phase II, Non-competitive Allocation		
Amount Raised	11,000	16,000
<b>Treasury Bonds</b>		
Phases I, II and III		
Amount Offered	-	-
Total Bids Received	-	-
Amount Accepted	-	-
Direct Issuance Window		
Amount Raised	-	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	196,119	223,096
Repo Transaction (Sales/Purchases)	783,089	829,560
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	307,311	247,494
Repo Transaction (Sales/Purchases)	838,037	877,697

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

3.5 Two Way Quotes (Treasury Bills) - 26 July 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8287	8.92	99.8322	8.74	0.0034
1 Month	99.2794	8.81	99.2926	8.64	0.0132
2 Month	98.5436	8.97	98.5722	8.79	0.0286
3 Month	97.7305	9.29	97.7836	9.07	0.0531
4 Month	97.0408	9.25	97.0913	9.09	0.0505
5 Month	96.2947	9.34	96.3688	9.14	0.0741
6 Month	95.4813	9.47	95.5726	9.27	0.0913
7 Month	94.8397	9.43	94.9306	9.26	0.0909
8 Month	94.1128	9.49	94.2151	9.31	0.1023
9 Month	93.3889	9.54	93.5063	9.36	0.1174
10 Month	92.6724	9.59	92.7965	9.42	0.1240
11 Month	91.9264	9.69	92.0847	9.48	0.1583
12 Month	91.0498	9.83	91.2109	9.64	0.1611

3.6 Two Way Quotes (Treasury Bonds) - 26 July 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2024A	8	1-Aug-24	6	100.0115	9.78	100.0176	9.43	0.0061
09.85%2024A	5	15-Sep-24	51	99.9733	9.70	100.0198	9.37	0.0465
22.00%2024A	2	15-Nov-24	112	103.4426	9.92	103.5542	9.57	0.1115
06.00%2024A	10	1-Dec-24	128	98.6515	9.90	98.7638	9.57	0.1123
22.50%2025A	3	15-Jan-25	173	105.5903	9.98	105.7456	9.66	0.1553
10.25%2025A	10	15-Mar-25	232	100.1208	10.01	100.3186	9.68	0.1977
09.00%2025A	12	1-May-25	279	99.2378	10.02	99.4755	9.69	0.2376
17.00%2025A	3	1-Jun-25	310	105.4988	10.03	105.7498	9.73	0.2510
18.00%2025A	3	1-Jul-25	340	106.8900	10.04	107.1595	9.75	0.2695
11.00%2025A	10	1-Aug-25	371	100.7737	10.18	101.1226	9.81	0.3489
10.35%2025A	8	15-Oct-25	446	100.1140	10.22	100.5430	9.84	0.4291
06.75%2026A	5	15-Jan-26	538	95.2642	10.30	95.5485	10.08	0.2843
09.00%2026A	13	1-Feb-26	555	98.2520	10.27	98.5334	10.06	0.2814
05.35%2026A	15	1-Mar-26	583	92.7384	10.38	93.1278	10.10	0.3894
22.50%2026A	4	15-May-26	658	119.3676	10.41	119.7937	10.18	0.4261
11.00%2026A	11	1-Jun-26	675	100.9810	10.39	101.3372	10.17	0.3562
11.50%2026A	10	1-Aug-26	736	102.0311	10.36	102.3623	10.17	0.3313
11.25%2026A	3	15-Dec-26	872	101.5469	10.49	101.9890	10.28	0.4421
11.40%2027A	8	15-Jan-27	903	101.1427	10.86	101.7316	10.58	0.5889
18.00%2027A	5	1-May-27	1,009	115.4592	11.31	116.0457	11.08	0.5865
11.75%2027A	10	15-Jun-27	1,054	101.3713	11.17	102.3269	10.78	0.9556
07.80%2027A	7	15-Aug-27	1,115	91.3933	11.20	92.2834	10.83	0.8901
20.00%2027A	5	15-Sep-27	1,146	122.0325	11.43	122.7548	11.18	0.7222
10.30%2027A	8	15-Oct-27	1,176	96.9806	11.43	97.6298	11.18	0.6493
11.25%2027A	10	15-Dec-27	1,237	99.1508	11.55	99.6982	11.35	0.5474
18.00%2028A	6	15-Jan-28	1,268	117.4970	11.71	118.2523	11.47	0.7553
10.75%2028B	3	15-Feb-28	1,299	97.0858	11.77	97.7456	11.54	0.6598
10.75%2028A	10	15-Mar-28	1,328	96.9744	11.79	97.6465	11.55	0.6721
09.00%2028B	15	1-May-28	1,375	91.6001	11.82	92.1653	11.62	0.5652
09.00%2028A	15	1-Jul-28	1,436	91.2106	11.86	91.8664	11.63	0.6558
11.50%2028A	13	1-Sep-28	1,498	98.9882	11.81	99.9740	11.50	0.9859
11.50%2028B	5	15-Dec-28	1,603	98.6547	11.89	99.4886	11.64	0.8339
13.00%2029A	15	1-Jan-29	1,620	103.5115	11.95	104.4117	11.69	0.9002
13.00%2029B	15	1-May-29	1,740	103.4681	12.01	104.4187	11.75	0.9506
20.00%2029A	7	15-Jul-29	1,815	128.7358	12.13	129.8559	11.87	1.1201
11.00%2029A	7	15-Sep-29	1,877	95.6425	12.16	96.5577	11.91	0.9152
11.00%2030A	15	15-May-30	2,119	94.8528	12.26	95.7548	12.03	0.9020
11.00%2030B	6	15-Oct-30	2,272	94.4712	12.29	95.4804	12.04	1.0092
11.25%2031A	12	15-Mar-31	2,423	95.0792	12.35	96.4687	12.03	1.3895
18.00%2031A	9	15-May-31	2,484	125.3109	12.38	126.8192	12.09	1.5084
12.00%2031A	10	1-Dec-31	2,684	98.1356	12.39	99.3151	12.14	1.1795
08.00%2032A	20	1-Jan-32	2,715	78.6465	12.49	80.5046	12.04	1.8581
18.00%2032A	10	1-Jul-32	2,897	127.1016	12.51	129.3264	12.13	2.2248
09.00%2032A	20	1-Oct-32	2,989	82.3220	12.51	83.7202	12.19	1.3982
11.20%2033A	15	15-Jan-33	3,095	92.3901	12.69	93.5600	12.45	1.1698
09.00%2033A	20	1-Jun-33	3,232	79.6641	12.92	82.3553	12.33	2.6912
13.25%2033A	20	1-Jul-33	3,262	101.5898	12.94	103.8908	12.51	2.3010
09.00%2033B	20	1-Nov-33	3,385	78.7731	13.00	80.9293	12.53	2.1562
13.25%2034A	20	1-Jan-34	3,446	101.0969	13.04	103.6730	12.57	2.5761
10.25%2034A	15	15-Sep-34	3,703	84.4177	13.06	86.7723	12.59	2.3546
11.50%2035A	20	15-Mar-35	3,884	91.0219	13.08	93.5588	12.61	2.5370
10.50%2039A	20	15-Aug-39	5,498	83.0744	13.10	85.7877	12.63	2.7134
12.00%2041A	25	1-Jan-41	6,003	93.7354	12.93	95.9393	12.59	2.2039
09.00%2043A	30	1-Jun-43	6,884	72.3334	12.95	74.1849	12.61	1.8516
13.50%2044A	30	1-Jan-44	7,098	103.6699	12.98	106.1700	12.64	2.5001
13.50%2044B	30	1-Jun-44	7,250	103.4860	13.00	105.9925	12.66	2.5065
12.50%2045A	30	1-Mar-45	7,523	96.1510	13.04	98.5187	12.70	2.3677

3.7 Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

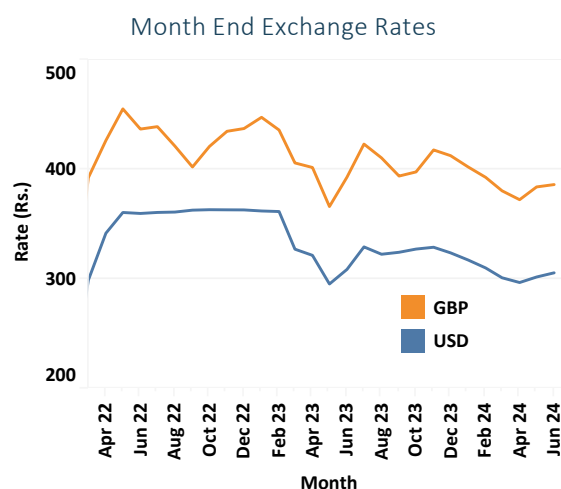
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
12%9%2027A	4	15-Mar-27	962	92.8783	12.93	97.2741	11.40	4.3958
12%9%2028A	5	15-Apr-28	1,359	99.0755	13.00	104.4179	11.45	5.3424
12.4%7.5%5%2029A	5	15-Mar-29	1,693	98.3219	13.00	103.7524	11.45	5.4305
12%9%2029A	6	15-May-29	1,754	94.4237	13.10	100.6223	11.55	6.1986
12.4%7.5%5%2030A	5	15-Apr-30	2,089	93.5887	13.10	99.8396	11.55	6.2508
12%9%2030A	8	15-Jun-30	2,150	93.3588	13.18	100.1237	11.60	6.7649
12%9%2031A	8	15-Jan-31	2,364	94.0676	13.20	101.1291	11.63	7.0615
12.4%7.5%5%2031A	6	15-May-31	2,484	84.6983	13.25	92.1017	11.68	7.4035
12%9%2032A	8	15-Feb-32	2,760	85.5142	13.25	93.2031	11.68	7.6889
12.4%7.5%5%2032A	8	15-Jun-32	2,881	92.2645	13.25	100.3228	11.68	8.0583
12.4%7.5%5%2033A	9	15-Jan-33	3,095	91.2242	13.35	99.2599	11.78	8.0357
12%9%2033A	10	15-Mar-33	3,154	85.2144	13.38	93.7789	11.83	8.5645
12.4%7.5%5%2034A	10	15-Feb-34	3,491	95.1412	13.53	103.7177	11.98	8.5765
12%9%2034A	10	15-Apr-34	3,550	90.5453	13.55	99.6288	11.98	9.0836
12.4%7.5%5%2035A	10	15-Mar-35	3,884	85.1858	13.65	94.2068	12.08	9.0210
12%9%2035A	10	15-May-35	3,945	86.1269	13.68	95.6390	12.10	9.5120
12.4%7.5%5%2036A	12	15-Apr-36	4,281	84.9666	13.68	94.3686	12.10	9.4020
12%9%2036A	12	15-Jun-36	4,342	84.8702	13.68	94.4549	12.10	9.5847
12%9%2037A	13	15-Jan-37	4,556	85.9685	13.68	95.8384	12.10	9.8699
12.4%7.5%5%2037A	13	15-May-37	4,676	84.6854	13.68	94.5826	12.10	9.8972
12%9%2038A	15	15-Feb-38	4,952	85.8375	13.68	96.0207	12.10	10.1832
12.4%7.5%5%2038A	15	15-Jun-38	5,072	103.0027	13.68	104.4110	12.10	1.4083
1.00%2025A	2	15-Jul-25	354	99.2855	13.68	103.3133	12.10	4.0278
1.00%2027A	4	15-Jul-27	1,084	99.2855	13.68	103.3133	12.10	4.0278
1.00%2029A	6	15-Jul-29	1,815	100.0058	12.13	105.6903	10.55	5.6846
1.00%2031A	8	15-Jul-31	2,545	96.7306	12.68	104.0457	11.03	7.3151
1.00%2033A	10	15-Jul-33	3,276	93.6517	13.03	102.1401	11.48	8.4884

# EXTERNAL SECTOR

## 4.1 Exchange Rate

Item (Rs Per Unit) <sup>(a)</sup>	26-Jul-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	298.71	307.95	303.33	303.88	330.44
GBP	382.65	397.71	390.18	393.41	425.97
Yen	1.93	2.01	1.97	1.93	2.34
EURO	322.49	336.09	329.29	330.98	365.15
INR <sup>(b)</sup>			3.63	3.63	4.02
SDR as at 25-July-24			403.35	403.83	442.11

Central Bank Purchases and Sales (USD mn) <sup>(c)</sup>	2023		2024	
	June	May	June	June
Purchases		77.5	224.5	-
Sales		91.0	32.0	57.0



Item	Year Ago	Week Ago	26-Jul-24
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	19.73	25.68	27.29

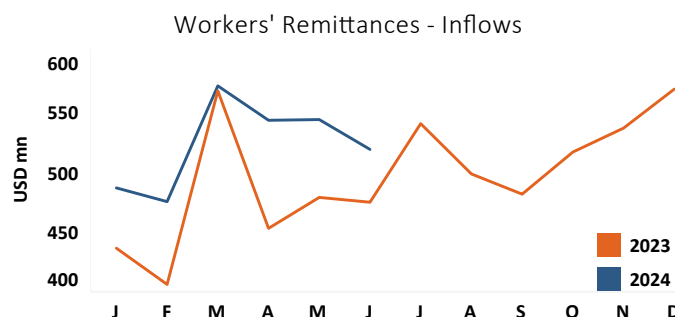
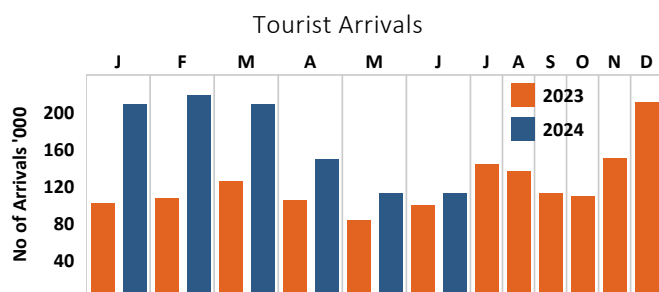
### Forward Transactions

Forward Rates (Rs per USD) <sup>(d)</sup>				
1 Month		332.04	303.38	304.38
3 Month		-	302.76	305.80
Average Daily Interbank Forward Volume (USD mn)		12.24	7.78	11.15
Outstanding Forward Volume (USD mn) as at 25-July-24		507.86	649.26	626.88

## 4.2 Tourism & Workers' Remittances

		2023	2024	2023	2024	Y-o-Y %
		June	June <sup>(e)</sup>	Jan. - Jun.	Jan. - Jun. <sup>(e)</sup>	Change
Tourist Arrivals	Number	100,388	113,470	624,874	1,010,249	61.7
Earnings from Tourism	USD mn	122.9	151.1 <sup>(f)</sup>	875.0	1,556.6 <sup>(f)</sup>	77.9
	Rs. bn	37.0	45.9 <sup>(f)</sup>	292.0	480.9 <sup>(f)</sup>	64.7

		2023	2024	2023	2024	Y-o-Y %
		June	June <sup>(e)</sup>	Jan - Jun.	Jan. - Jun. <sup>(e)</sup>	Change
Workers' Remittances (Inflows)	USD mn	475.7	519.6	2,822.6	3,144.0	11.4
	Rs bn	143.3	157.9	931.3	964.2	3.5



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

### 4.3 Official Reserve Assets as at end June 2024<sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	5,642
Foreign Currency Reserves	5,601
Reserve position in the IMF	4
SDRs	0.3
Gold	35
Other Reserve Assets	1

### 4.4 International Reserves & Foreign Currency Liquidity as at end May 2024<sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	5,410
Foreign Currency Reserves	5,368
(a) Securities	1,619
(b) Total currency and deposits with	3,749
(i) other national central banks, BIS and IMF	2,075
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,674
Reserve position in the IMF	4
SDRs	1
Gold	35
Other Reserve Assets	2

#### Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	<b>(1,342)</b>	<b>(141)</b>	<b>(184)</b>	<b>(1,017)</b>
outflows (-) Principal	(789)	(94)	(83)	(612)
outflows (-) Interest	(553)	(47)	(101)	(405)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	<b>(3,270)</b>	<b>(207)</b>	<b>(559)</b>	<b>(2,504)</b>
Short positions (-) <sup>(e)</sup>	(3,270)	(207)	(559)	(2,504)
Long positions (+)				
3. Other	<b>(2)</b>	<b>(2)</b>		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(2)	(2)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade (a)

Item	Jan. - May (USD mn) <sup>(b)</sup>			Jan. - May (Rs. mn) <sup>(b)</sup>		
	2023	2024	% Change	2023	2024	% Change
<b>Exports</b>	4,865.7	5,067.4	4.1	1,640,741.2	1,559,773.1	(4.9)
Agricultural	1,017.9	1,039.0	2.1	342,369.3	319,719.2	(6.6)
Industrial	3,825.2	4,006.8	4.7	1,290,744.1	1,233,454.4	(4.4)
Food, Beverages & Tobacco	208.6	260.9	25.1	70,025.5	80,200.7	14.5
Textiles and Garments	2,030.6	1,961.0	(3.4)	686,273.2	603,882.5	(12.0)
Petroleum Products	207.8	460.4	121.5	70,378.7	141,574.8	101.2
Leather, Rubber Products, etc.	388.3	430.0	10.7	131,033.8	132,422.5	1.1
Other	989.9	894.6	(9.6)	333,032.9	275,373.9	(17.3)
Mineral	10.8	10.2	(5.7)	3,680.0	3,121.3	(15.2)
Unclassified	11.8	11.3	(3.7)	3,947.8	3,478.2	(11.9)
<b>Imports</b>	6,791.4	7,237.8	6.6	2,277,841.4	2,227,951.9	(2.2)
Consumer Goods	1,241.7	1,287.4	3.7	415,121.1	396,625.2	(4.5)
Intermediate Goods	4,571.1	4,706.9	3.0	1,533,246.0	1,448,275.1	(5.5)
Investment Goods	971.4	1,238.6	27.5	327,122.0	381,534.1	16.6
Unclassified	7.3	4.9	(32.4)	2,352.3	1,517.5	(35.5)
<b>Trade Balance</b>	(1,925.7)	(2,170.4)		(637,100.2)	(668,178.8)	

## 4.6 Trade Indices (2010 = 100)<sup>(a) (c)</sup>

Item	Year Ago	Month Ago	2024 May
<b>Total Exports</b>			
Value	141.9	122.1	140.7
Quantity	178.3	186.8	190.5
Unit Value	79.6	65.4	73.9
<b>Total Imports</b>			
Value	131.2	128.5	125.7
Quantity	119.8	142.1	123.9
Unit Value	109.6	90.4	101.5
Terms of Trade	72.6	72.4	72.8



## 4.7 Commodity Prices

	USD			LKR		
	2023	May 2024	% Change	2023	May 2024	% Change
<b>Colombo Tea Auctions</b>						
Tea Prices (per kg)	3.41	4.28	25.5	1,058.06	1,283.03	21.3

	USD			LKR		
	2023	2024	% Change	2023	2024	% Change
<b>Imports (CIF)</b>						
Rice (per MT)	552.49	1,155.42	109.1	171,363.15	346,271.10	102.1
Sugar (per MT)	671.26	697.63	3.9	208,199.39	209,073.76	0.4
Wheat (per MT)	356.79	274.15	(23.2)	110,663.56	82,162.07	(25.8)
Crude Oil (per barrel)	86.90	88.49	1.8	26,952.10	26,519.77	(1.6)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.