

WEEKLY ECONOMIC INDICATORS

19 July 2024



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

In June 2024, Purchasing Managers' Indices indicate expansions in both Manufacturing and Services activities, on a month-on-month basis.

During the review period (13.07.2024 to 19.07.2024), crude oil prices experienced volatility influenced by economic data from China and the United States. Although a decline in US crude stocks led to an increase, this was short-lived as concerns about China's slowing growth ultimately drove prices down by the end of the week. As a result, Brent and WTI prices decreased by US dollars 0.56 per barrel and US dollars 0.17 per barrel, respectively.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 19th July 2024 increased by 27 bps to 9.12 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) recorded as 8.76 per cent on 19th July 2024 compared to 8.73 per cent at the end of last week.

The reserve money increased compared to the previous week mainly due to increase in the currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 50.077 bn by 19th July 2024, compared to a surplus of Rs. 80.399 bn by the end of last week.

By 19th July 2024, the All Share Price Index (ASPI) decreased by 0.99 per cent to 11,727.08 points and the S&P SL 20 Index decreased by 0.74 per cent to 3,429.00 points, compared to the index values of last week.

Fiscal Sector

During the week, primary market T-Bill yield rates decreased significantly maintaining the secondary market downward trend while secondary market T-Bond yield rates displayed a mix behavior.

There was a slight 1 per cent drop in the rupee value of T-Bills and T-Bonds held by foreign investors compared to the previous week.

During the reporting week, T-Bill auction was oversubscribed by approximately 3 times.

The total volume of secondary market transactions in T-Bills and T-Bonds increased by 3 per cent in the reporting week compared to the week before.

External Sector

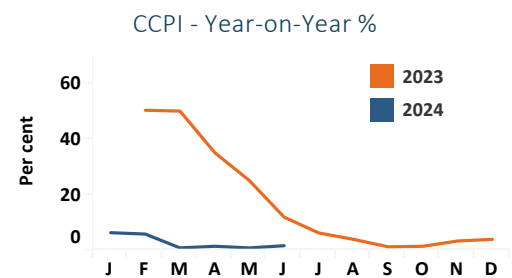
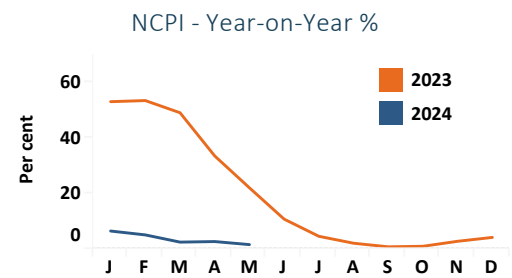
During the year up to 19th July 2024, the Sri Lanka rupee appreciated against the US dollar by 6.6 per cent.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023		2024	
	May	April	May	
National Consumer Price Index (NCPI) - Headline	203.1	208.2	206.3	
Monthly Change %	0.2	(0.9)	(0.9)	
Annual Average Change %	-	5.2	3.7	
Year-on-Year Change %	22.1	2.7	1.6	
National Consumer Price Index (NCPI) - Core	187.8	193.9	193.6	
Annual Average Change %	-	4.6	3.3	
Year-on-Year Change %	21.6	3.0	3.1	

CCPI (2021=100)	2023		2024	
	June	May	June	
Colombo Consumer Price Index (CCPI) - Headline	192.3	194.1	195.6	
Monthly Change %	0.0	(0.6)	0.8	
Annual Average Change %	-	3.9	3.1	
Year-on-Year Change %	12.0	0.9	1.7	
Colombo Consumer Price Index (CCPI) - Core	169.9	177.0	177.4	
Annual Average Change %	-	3.3	2.8	
Year-on-Year Change %	9.8	3.5	4.4	



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	193.00	235.00	235.60	235.00	210.00	250.00	250.00	250.00
Kekulu (Red)	138.00	190.00	193.60	195.00	150.00	200.00	200.00	200.00
Beans	362.50	550.00	550.00	520.00	412.50	600.00	600.00	570.00
Cabbage	130.00	130.00	218.00	230.00	180.00	180.00	268.00	286.00
Carrot	400.00	330.00	314.00	314.00	450.00	383.33	366.00	364.00
Tomato	370.00	450.00	228.00	350.00	430.00	500.00	278.00	400.00
Pumpkin	125.00	126.67	150.00	184.00	165.00	173.33	200.00	234.00
Snake Gourd	165.00	283.33	206.00	192.00	215.00	333.33	256.00	238.00
Brinjal	350.00	366.67	180.00	206.00	400.00	416.67	230.00	256.00
Green Chilli	525.00	306.67	410.00	530.00	575.00	356.67	460.00	580.00
Lime	250.00	1,200.00	700.00	560.00	300.00	1,300.00	800.00	660.00
Red Onion (Local)	495.00	390.00	377.00	341.20	492.50	n.a.	416.67	380.00
Big Onion (Imported)	112.50	182.33	193.20	199.00	140.00	193.00	250.00	254.00
Potato (Local)	324.50	332.00	363.40	403.00	350.00	413.33	425.00	450.00
Dried Chilli (Imported)	1,100.00	800.00	787.40	776.60	1,220.00	850.00	850.00	850.00
Red Dhal	265.00	280.33	284.00	283.40	280.00	300.00	300.00	300.00
Egg White (Each)	n.a.	49.00	48.80	46.80	n.a.	49.50	49.30	47.70
Coconut (Each)	80.00	93.00	93.00	93.80	100.00	120.00	120.00	120.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	198.00	229.67	230.60	229.80
Kekulu (White)	162.00	197.67	202.00	198.40
Kekulu (Red)	144.00	190.33	200.60	198.20
Nadu	176.25	207.67	211.00	209.80

n.a. - not available

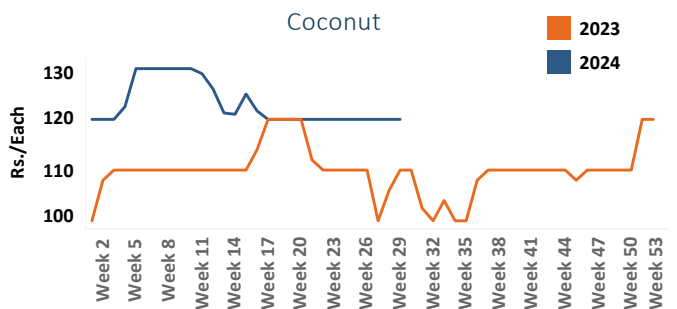
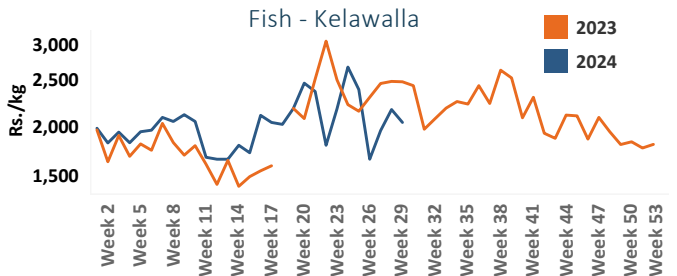
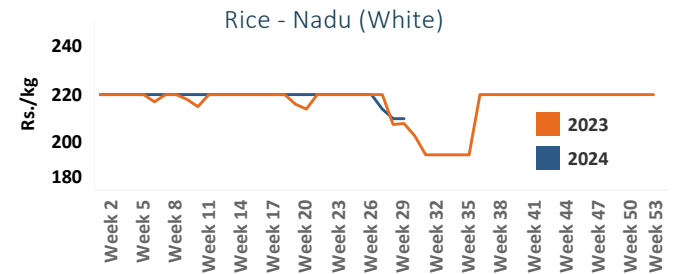
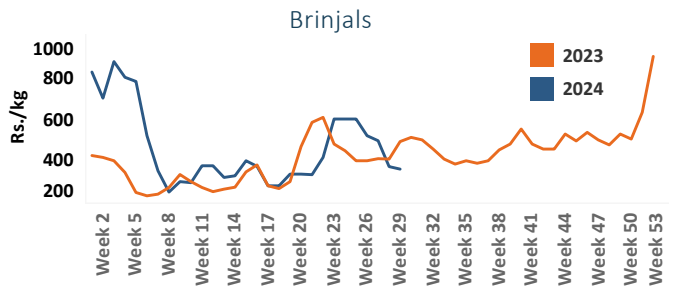
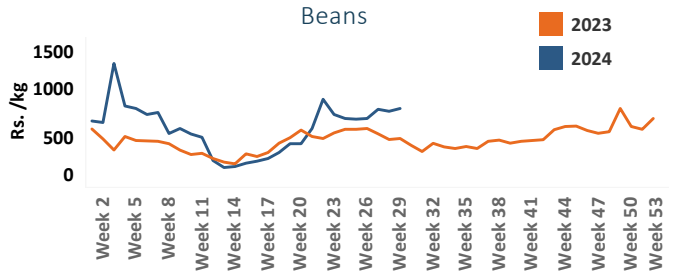
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	265.00	230.00
Kekulu (Red)	190.00	194.00
Beans	435.00	498.00
Cabbage	210.00	224.00
Carrot	321.00	338.00
Tomato	199.00	294.00
Pumpkin	155.60	166.00
Snake Gourd	147.00	129.00
Brinjal	151.00	142.00
Ash Plantain	183.00	184.00
Red Onion (Local)	326.67	248.75
Red Onion (Imported)	272.00	258.33
Big Onion (Imported)	206.40	196.80
Potatoes (Local)	313.33	370.00
Potatoes (Imported)	252.80	255.60
Dried Chillies (Imported)	674.00	697.00
Coconut (Each)	83.00	84.60

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	210.00	210.00
Kekulu (Red)	210.00	210.00
Beans	772.00	800.00
Cabbage	376.00	392.00
Carrot	504.00	532.00
Tomato	420.00	508.00
Pumpkin	224.00	224.00
Snake Gourd	380.00	392.00
Brinjal	372.00	360.00
Green Chilli	600.00	760.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	244.00	260.00
Potato (Local)	432.00	480.00
Potato (Imported)	220.00	252.00
Dried Chilli (Imported)	860.00	860.00
Red Dhal	310.00	310.00
Sugar White	260.00	260.00
Egg White (Each)	50.00	49.40
Coconut (Each)	120.00	120.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

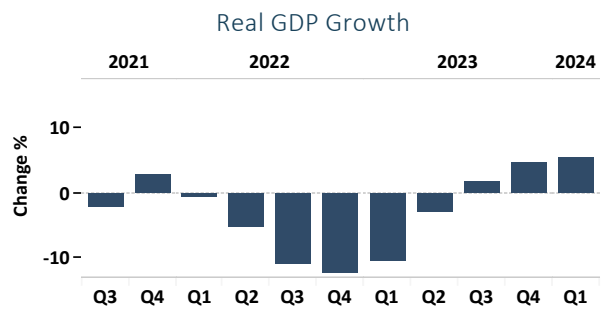
	Peliyagoda		Negombo		Narahenpita			
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,166.67	1,200.00	1,050.00	1,100.00	1,520.00	1,560.00	2,193.33	2,060.00
Balaya	690.00	730.00	580.00	700.00	750.00	847.50	828.00	913.33
Salaya	326.00	226.00	294.00	266.00	418.00	388.00	488.00	328.00
Hurulla	950.00	n.a.	816.67	800.00	986.67	980.00	1,160.00	1,060.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 ^{(a)(b)}	2023 ^(b)	2023 Q1 ^{(a)(b)}	2024 Q1 ^(b)
Agriculture	(4.2)	2.6	1.6	1.1
Industry	(16.0)	(9.2)	(24.3)	11.8
Services	(2.6)	(0.2)	(4.6)	2.6
Taxes less subsidies on products	(12.4)	2.8	(13.7)	10.0
GDP	(7.3)	(2.3)	(10.7)	5.3

(a) Revised
(b) Provisional

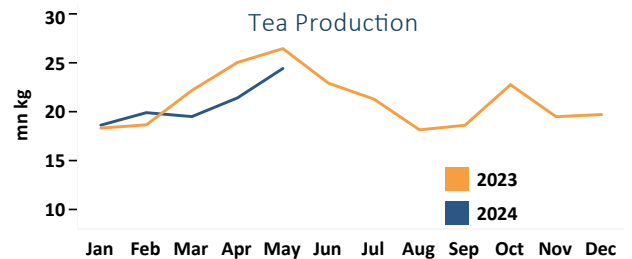


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	May 2023 ^(a)	May 2024 ^(a)	% Change
Tea (mn kg)	26.5	24.5	(7.4)
Rubber (mn kg)	6.0	4.4	(27.0)
Coconut (mn nuts)	269.4	268.0	(0.5)

(a) Provisional

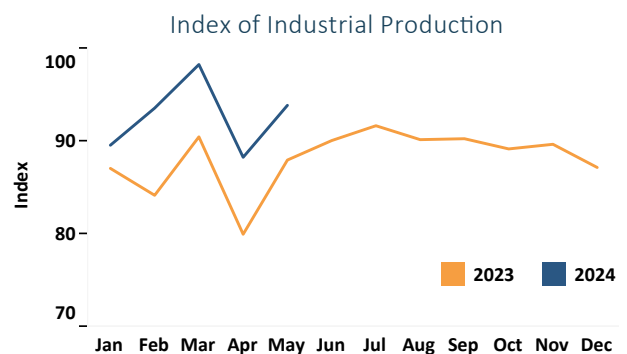


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	May 2023 ^(b)	May 2024 ^(c)	% Change
Index of Industrial Production	88.0	93.9	6.8
Food products	91.1	105.7	16.0
Wearing apparel	88.8	80.0	(9.9)
Other non-metallic mineral products	90.1	93.9	4.2
Coke and refined petroleum products	101.9	86.6	(15.1)
Rubber and plastic products	71.9	86.0	19.6
Chemicals and chemical products	70.9	83.5	17.8
Beverages	115.0	121.9	5.9

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)^(a)

PMI Manufacturing	2023		2024	
	May	Jun	May	Jun
Index	46.2	47.3	58.2	56.6

PMI Services	2023		2024	
	May	Jun	May	Jun
Business Activity Index	57.4	61.9	55.0	63.5

PMI Construction	2023		2024	
	Apr	May	Apr	May
Total Activity Index	26.4	47.1	31.9	54.5

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



1.7 Employment (a)

Item	2023	2023 Q1	2024 Q1
Labour Force Participation rate	48.6	49.9	47.1
Unemployment rate	4.7	4.7	4.5

Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q1	2024 Q1
Agriculture	26.1	26.7	25.8
Industry	25.5	25.5	24.7
Services	48.4	47.8	49.5

1.8 Wage Rate Indices

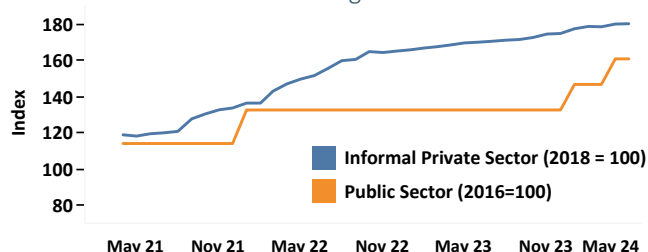
Item	2023 May	2024 May	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	161.3	21.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	170.1	180.7	6.2
Agriculture	170.1	179.1	5.3
Industry	170.7	180.7	5.9
Services	168.5	182.4	8.3

Unemployment Rate



Source: Department of Census and Statistics

Nominal Wage Rate Indices

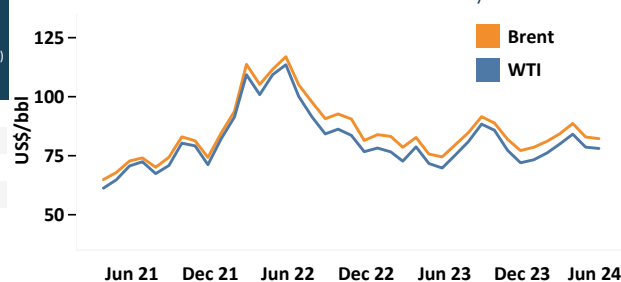


1.9 Average Crude Oil Prices

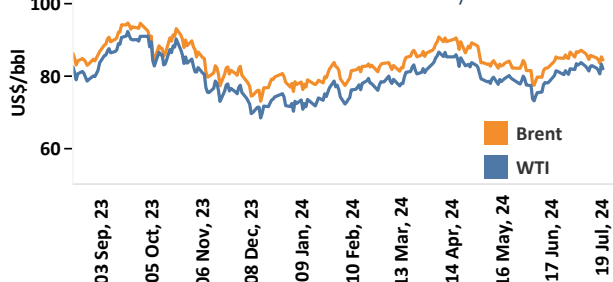
Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	82.76
April	83.09	79.10	90.49	88.99	84.47	86.00
May	76.05	72.05	86.90	83.28	78.97	88.49
June	74.85	70.13	90.90	82.58	78.42	-
July	79.90	75.52	81.29	-	-	-
August	85.09	81.28	81.53	-	-	-
September	91.89	88.72	-	-	-	-
October	89.19	86.16	88.98	-	-	-
November	82.22	77.58	99.98	-	-	-
December	77.53	72.36	97.62	-	-	-

Date	2023	2024
13-Jul	80.28 75.86	- -
14-Jul	81.54 77.12	- -
15-Jul	- -	85.10 82.26
16-Jul	- -	84.62 81.67
17-Jul	79.29 74.89	83.66 80.69
18-Jul	78.71 74.43	85.41 83.35
19-Jul	79.73 75.74	84.54 82.09

Crude Oil Prices - Monthly



Crude Oil Prices - Daily

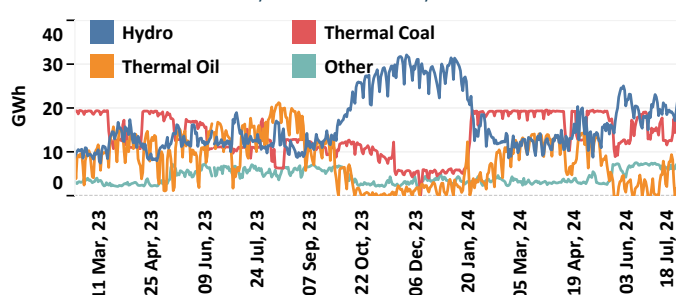


Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	15-Jul-24	16-Jul-24	17-Jul-24	18-Jul-24
Peak Demand (MW)	2,327.70	2,399.00	2,379.70	2,461.80
Total Energy (GWh)	46.50	46.85	47.15	47.01
Hydro	19.43	21.62	23.27	24.28
Thermal Coal	17.75	17.09	15.72	14.81
Thermal Oil	1.80	0.79	0.22	0.20
Wind	4.54	4.41	4.91	4.75
Solar	2.74	2.73	2.75	2.77
Biomass	0.23	0.22	0.28	0.20

Electricity Generation by Source



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

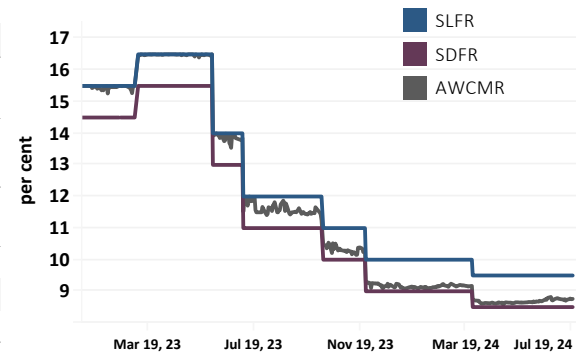
Policy Interest Rates	Year Ago	Week Ago	This Week
SDFR	11.00	8.50	8.50
SLFR	12.00	9.50	9.50

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (End of the Week)	11.50	8.73	8.76

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	19.99	9.91	9.55
182 Day	17.77	10.10	9.78
364 Day	14.35	10.21	10.07

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	17.76	8.85	9.12

Policy Interest Rates and Overnight Money Market Rates



	May 2023	April 2024	May 2024
Average Weighted Deposit Rate (AWDR)	0.25 - 12.00	0.25 - 9.00	0.25 - 9.00
Average Weighted Fixed Deposit Rate (AWFDR)	2.80 - 30.00	2.50 - 21.00	2.50 - 21.00
	June 2023	May 2024	June 2024
Average Weighted Deposit Rate (AWDR)	15.09	9.05	8.38
Average Weighted Fixed Deposit Rate (AWFDR)	19.70	11.36	10.39

	May 2023	April 2024	May 2024
Average Weighted New Deposit Rate (AWNDR)	18.85	7.77	7.32
Average Weighted New Fixed Deposit Rate (AWNDFDR)	19.19	7.88	7.64
Average Weighted Lending Rate (AWLR)	17.75	13.14	12.81
Average Weighted New Lending Rate (AWNLR)	22.39	12.67	12.09

National Savings Banks (NSB)	May 2023	April 2024	May 2024
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	7.75	7.75

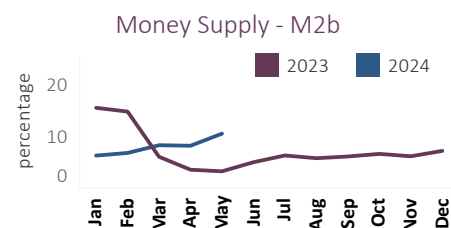
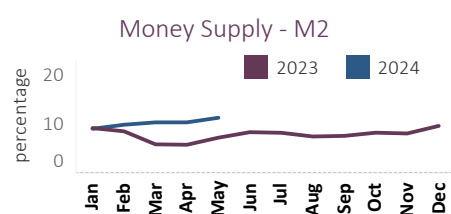
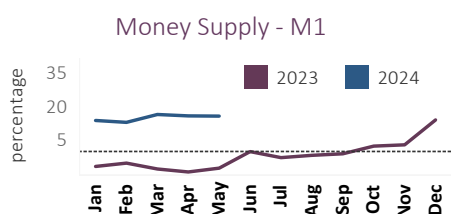
Treasury Bond Auction	03 Years 05 Months 11-Jul-2024	07 Years 05 Months 11-Jul-2024
Coupon Rate	11.25	12.00
Weighted Average Yield	11.78	12.31

Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week	
Bank of Ceylon	9.32	9.11	Cargills Bank	11.80	10.35
People's Bank	8.49	9.00	HSBC	9.24	9.52
Hatton National Bank	9.46	9.09	Standard Chartered Bank	9.06	8.94
Commercial Bank of Ceylon	8.77	8.85	Citi Bank ^(a)	10.50	10.50
Sampath Bank	8.95	11.43	Deutsche Bank	8.60	8.64
Seylan Bank	10.38	10.30	Habib Bank ^(a)	10.20	10.20
Union Bank of Colombo	9.66	9.50	Indian Bank	10.08	10.08
Pan Asia Banking Corporation ^(a)	8.93	8.93	Indian Overseas Bank	9.58	9.58
Nations Trust Bank	8.84	8.84	MCB Bank	9.58	8.58
DFCC Bank	9.77	10.10	State Bank of India	10.44	10.13
NDB Bank	9.50	9.50	Public Bank ^(a)	8.54	8.54
Amana Bank	8.60	8.63	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

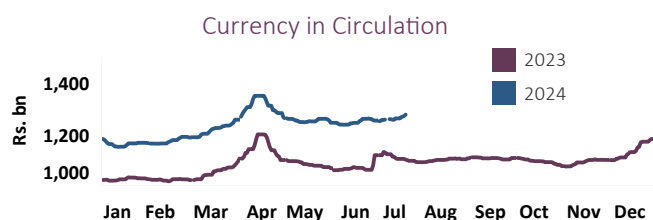
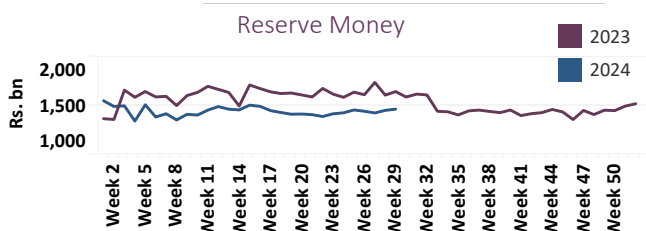
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	May 2023 ^(a)	Apr 2024	May 2024 ^(b)	May 2023 ^(a)	Apr 2024	May 2024 ^(b)
	Reserve Money	1,559.1	1,426.5	1,396.2	10.2	0.7
M1	1,497.0	1,736.9	1,732.6	-6.7	15.8	15.7
M2	10,837.9	11,870.4	12,029.8	7.1	10.1	11.0
M2b	12,306.5	13,420.0	13,616.4	3.4	8.3	10.6
Net Foreign Assets of the Banking System ^(c)	-837.6	-52.9	93.9	59.8	94.9	111.2
Monetary Authorities	-977.4	-315.3	-248.0	36.8	73.5	74.6
Commercial Banks	139.8	262.4	342.0	126.1	73.0	144.5
Domestic Banking Units (DBUs)	-337.5	-291.9	-245.0	39.6	18.5	27.4
Offshore Banking Units (OBUs)	477.4	554.4	587.0	1,993.8	8.7	23.0
Net Domestic Assets of the Banking System ^(c)	13,144.1	13,472.9	13,522.4	-6.0	0.4	2.9
Net Credit to the Government	8,110.9	8,230.3	8,154.6	24.4	1.7	0.5
Central Bank	3,123.7	1,953.3	1,864.2	7.5	-39.2	-40.3
Commercial Banks	4,987.2	6,277.0	6,290.4	37.9	28.7	26.1
DBUs	4,696.7	6,112.2	6,132.1	50.9	34.0	30.6
OBUs	290.4	164.8	158.2	-42.5	-47.8	-45.5
Credit to Public Corporations	1,088.6	701.4	701.2	-37.8	-39.1	-35.6
DBUs	1,040.2	649.1	647.8	-31.9	-40.9	-37.7
OBUs	48.3	52.3	53.4	-78.2	-1.5	10.5
Credit to the Private Sector	6,999.0	7,377.2	7,437.9	-9.7	4.1	6.3
DBUs	6,506.8	6,852.7	6,904.1	-6.5	4.8	6.1
OBUs	492.2	524.5	533.8	-38.1	-4.7	8.4
Other Items (Net)	-3,054.4	-2,836.0	-2,771.2	-49.2	2.4	9.3



2.3 Reserve Money and Currency in Circulation

	11-Jul-2024	18-Jul-2024	12-Jul-2024	19-Jul-2024
Reserve Money (Rs. Mn)	1,454,012.23	1,466,806.92	1,266,928	1,281,523



2.4 Money Market Activity (Overnight)

Call Money Market	15-Jul-2024	16-Jul-2024	17-Jul-2024	18-Jul-2024	19-Jul-2024
AWCMR	8.75	8.77	8.75	8.75	8.76
Gross Volume (Rs. bn)	13.95	14.70	17.15	11.00	22.60
Repo Market	15-Jul-2024	16-Jul-2024	17-Jul-2024	18-Jul-2024	19-Jul-2024
Weighted Average Rate (% p.a.)	9.08	9.06	9.04	9.01	8.96
Gross Volume (Rs. bn)	54.89	51.94	41.82	39.70	55.30

2.5 CBSL Securities Portfolio

	15-Jul-2024	16-Jul-2024	17-Jul-2024	18-Jul-2024	19-Jul-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,596	2,596	2,596	2,596	2,596
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,475	1,475	1,482	1,482	1,482

(a) Revised

(b) Provisional

(c) In relation to M2b

2.6 Open Market Operations

Item	15.07.2024	16.07.2024	17.07.2024	18.07.2024	19.07.2024
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	10.00	20.00	50.00	15.00	20.00
Tenure (No. of Days)	1	1	7	1	3
Bids Received (Rs. bn)	18.56	19.20	69.00	30.84	46.89
Amount Accepted (Rs. bn)	10.00	19.20	50.00	15.00	20.00
Minimum Accepted Rate (% p.a.)	8.72	8.52	8.98	8.74	8.55
Maximum Accepted Rate (% p.a.)	8.96	8.80	9.01	8.80	8.80
Weighted Average Yield Rate (% p.a.)	8.90	8.71	9.01	8.77	8.74
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	139.069	111.889	133.031	114.571	121.587
Standing Lending Facility (Rs. bn)	6.689	0.000	0.831	0.000	1.510
Total Overnight Market Liquidity (Rs. bn)	122.380	42.694	117.200	94.571	100.077
Total Outstanding Market Liquidity (Rs. bn)^(a)	72.380	42.694	67.200	44.571	50.077

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2023	May 2024	June 2024 ^(b)
Total Number of Active Cards	1,917,085	1,916,835	1,923,503
Local (accepted only locally)	10,768	10,327	10,275
Global (accepted globally)	1,906,317	1,906,508	1,913,228
Outstanding balance (Rs.mn) - Credit Cards	151,373	149,686	150,151
Local (accepted only locally)	35,838	34,788	34,554
Global (accepted globally)	115,534	114,898	115,597

2.7.2 Commercial Paper Issues ^(c)

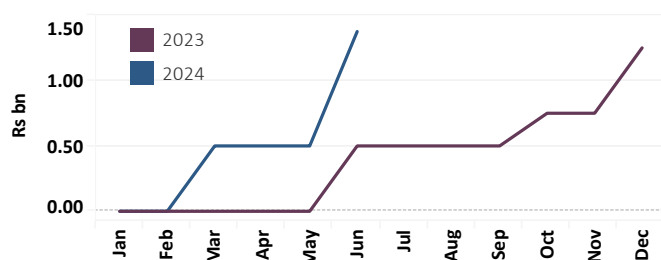
	December 2023	May 2024	June 2024 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	1.3	0.5	1.4
Outstanding (as at end of the period) (Rs. bn)	0.7	0.5	0.9

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

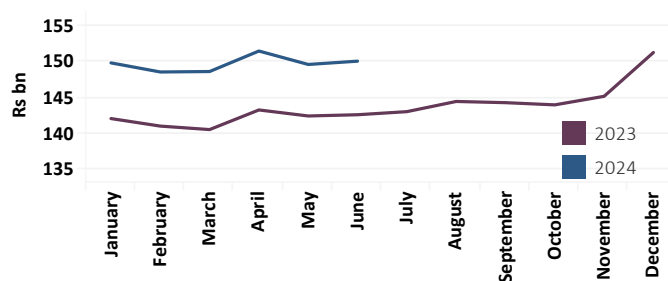
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total

Commercial Papers Issues (Cumulative)



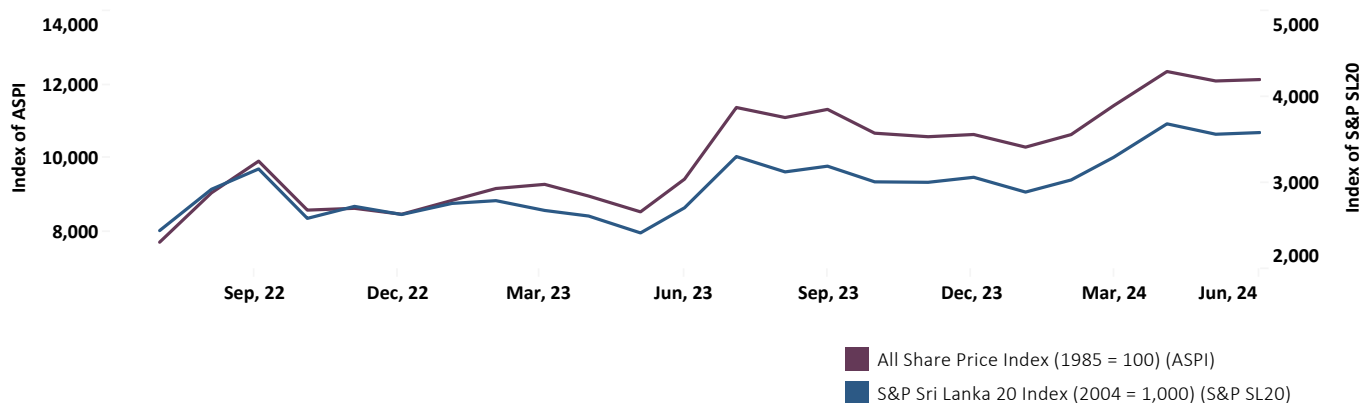
Outstanding Balance of Credit Cards



2.8 Share Market

	19-Jul-2023	12-Jul-2024	19-Jul-2024
All Share Price Index (1985 = 100) (ASPI)	10,927.29	11,843.97	11,727.08
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,184.54	3,454.68	3,429.00
Daily Turnover (Rs. mn)	4,577.11	653.44	784.36
Market Capitalisation (Rs.bn)	4,370.64	4,651.42	4,634.45
Foreign Purchases (Rs. mn)	428.20	37.77	229.99
Foreign Sales (Rs. mn)	473.64	138.92	64.23
Net Foreign Purchases (Rs. mn)	(45.45)	(101.15)	165.76

Share Market Indices - Month End

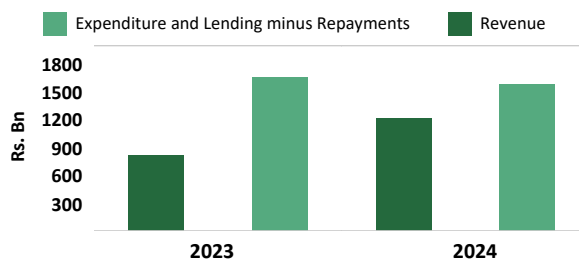


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

Item	2023	2024
	Jan. - Apr.	Jan. - Apr. ^(a)
Revenue and Grants	821.35	1,218.07
Revenue	820.07	1,216.03
Tax Revenue	742.58	1,117.76
Non Tax Revenue	77.49	98.27
Grants	1.28	2.04
Expenditure and Lending minus Repayments	1,645.60	1,579.17
Recurrent Expenditure	1,484.98	1,419.26
Capital and Lending minus Repayments	160.62	159.90
Primary Balance	(5.29)	365.02
Overall Budget Balance	(824.26)	(361.10)

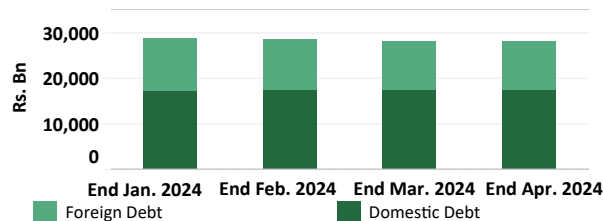
Government Fiscal Operations
January - April



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End ^{(a)(c)} 2023	End Apr. ^{(a)(c)} 2024
	Total Domestic Debt ^(d)	17,051.85
of which; Treasury Bills	4,017.04	3,854.25
Treasury Bonds	12,002.34	12,531.97
Total Foreign Debt ^{(e)(f)}	11,644.09	10,531.98
Total Outstanding Government Debt	28,695.95	27,844.80

Central Government Debt
End Jan. 2024 - End Apr. 2024



Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

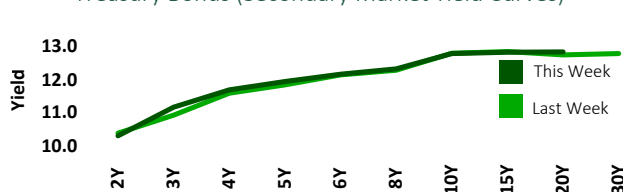
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 18 July 2024

Security	Maturity	Primary Market ^(g) %			Secondary Market ^(h) %		
		Last Week	This Week	Buying	This Week		Last Week
					Selling	Average	
Treasury Bills	91 Day	9.91	9.55	9.60	9.38	9.49	9.53
	182 Day	10.10	9.78	9.80	9.56	9.68	9.76
	364 Day	10.21	10.07	9.92	9.68	9.80	9.85
	< 2 Years	-	-	10.45	10.16	10.30	10.38
	< 3 Years	11.78	-	11.32	11.01	11.16	10.92
	< 4 Years	-	-	11.81	11.56	11.68	11.58
	< 5 Years	-	-	12.05	11.81	11.93	11.83
	< 6 Years	-	-	12.26	12.03	12.15	12.13
	< 7 Years	12.31	-	-	-	-	-
Treasury Bonds	< 8 Years	-	-	12.47	12.14	12.31	12.27
	< 10 Years	-	-	13.01	12.52	12.77	12.78
	< 15 Years	-	-	13.01	12.61	12.81	12.83
	< 20 Years	-	-	12.99	12.65	12.82	12.73
	< 30 Years	-	-	-	-	-	12.77

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 18 July 2024 (h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	-	-
	18-July-26	6.825	37.83	35.49
	11-May-27	6.200	28.55	27.96
	18-Apr-28	6.750	23.03	23.22
	14-Mar-29	7.850	21.92	22.17
	28-Mar-30	7.550	19.70	19.83

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 18 July 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,892,320	3,899,475
Treasury Bonds ^(a)	12,892,671	13,106,487
of which T-Bills and T-Bonds held by Foreigners	53,123	52,672
Total	16,784,991	17,005,962

Primary Market Activities ^(b)	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	105,000	110,000
Total Bids Received	299,785	308,311
Amount Accepted	105,000	110,000
Phase II, Non-competitive Allocation		
Amount Raised	10,500	11,000
Treasury Bonds		
Phases I, II and III		
Amount Offered	138,000	-
Total Bids Received	251,525	-
Amount Accepted	131,240	-
Direct Issuance Window		
Amount Raised	26	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	255,489	196,119
Repo Transaction (Sales/Purchases)	692,001	783,089
Treasury Bonds		
Outright Transaction (Sales/Purchases)	266,597	307,311
Repo Transaction (Sales/Purchases)	851,449	838,037

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

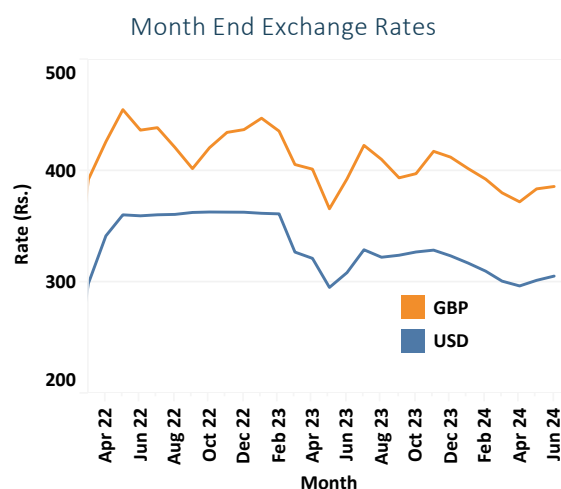
(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	19-Jul-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	299.24	308.53	303.88	302.87	322.10
GBP	385.81	401.00	393.41	390.93	419.83
Yen	1.89	1.97	1.93	1.90	2.32
EURO	324.07	337.89	330.98	329.11	362.15
INR ^(b)			3.63	3.63	3.93
SDR as at 18-July-24			403.83	401.60	437.53

Central Bank Purchases and Sales (USD mn) ^(c)	2023		2024	
	June	May	June	June
Purchases		77.5	224.5	-
Sales		91.0	32.0	57.0



Item	Year Ago	Week Ago	19-Jul-24
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	31.83	42.65	25.68

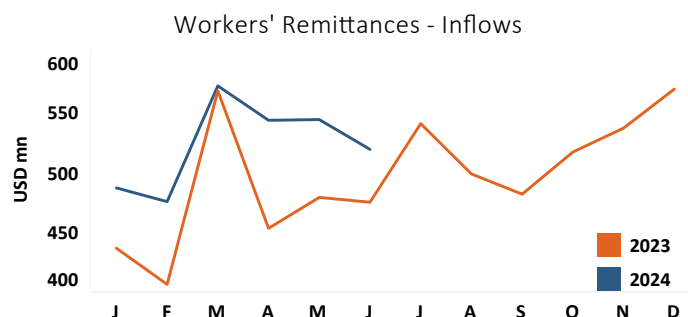
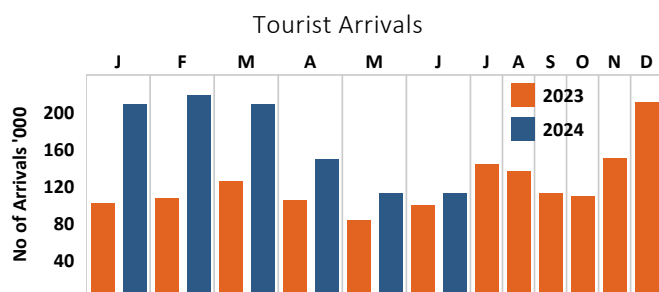
Forward Transactions

Forward Rates (Rs per USD) ^(d)			
	Year Ago	Week Ago	19-Jul-24
1 Month	323.53	304.82	303.38
3 Month	-	306.12	302.76
Average Daily Interbank Forward Volume (USD mn)	23.12	25.95	7.78
Outstanding Forward Volume (USD mn) as at 18-July-24	492.55	671.25	649.26

4.2 Tourism & Workers' Remittances

		2023	2024	2023	2024	Y-o-Y %
		June	June ^(e)	Jan. - Jun.	Jan. - Jun. ^(e)	Change
Tourist Arrivals	Number	100,388	113,470	624,874	1,010,249	61.7
Earnings from Tourism	USD mn	122.9	151.1 ^(f)	875.0	1,556.6 ^(f)	77.9
	Rs. bn	37.0	45.9 ^(f)	292.0	480.9 ^(f)	64.7

		2023	2024	2023	2024	Y-o-Y %
		June	June ^(e)	Jan - Jun.	Jan. - Jun. ^(e)	Change
Workers' Remittances (Inflows)	USD mn	475.7	519.6	2,822.6	3,144.0	11.4
	Rs bn	143.3	157.9	931.3	964.2	3.5



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 Official Reserve Assets as at end June 2024^(a)(USD Mn)

Official Reserve Assets ^(b)	5,642
Foreign Currency Reserves	5,601
Reserve position in the IMF	4
SDRs	0.3
Gold	35
Other Reserve Assets	1

4.4 International Reserves & Foreign Currency Liquidity as at end May 2024^(a)(USD Mn)

Official Reserve Assets ^(b)	5,410
Foreign Currency Reserves	5,368
(a) Securities	1,619
(b) Total currency and deposits with	3,749
(i) other national central banks, BIS and IMF	2,075
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,674
Reserve position in the IMF	4
SDRs	1
Gold	35
Other Reserve Assets	2

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(1,342)	(141)	(184)	(1,017)
outflows (-) Principal	(789)	(94)	(83)	(612)
outflows (-) Interest	(553)	(47)	(101)	(405)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(3,270)	(207)	(559)	(2,504)
Short positions (-) ^(e)	(3,270)	(207)	(559)	(2,504)
Long positions (+)				
3. Other	(2)	(2)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(2)	(2)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade (a)

Item	Jan. - May (USD mn) ^(b)			Jan. - May (Rs. mn) ^(b)		
	2023	2024	% Change	2023	2024	% Change
Exports	4,865.7	5,067.4	4.1	1,640,741.2	1,559,773.1	(4.9)
Agricultural	1,017.9	1,039.0	2.1	342,369.3	319,719.2	(6.6)
Industrial	3,825.2	4,006.8	4.7	1,290,744.1	1,233,454.4	(4.4)
Food, Beverages & Tobacco	208.6	260.9	25.1	70,025.5	80,200.7	14.5
Textiles and Garments	2,030.6	1,961.0	(3.4)	686,273.2	603,882.5	(12.0)
Petroleum Products	207.8	460.4	121.5	70,378.7	141,574.8	101.2
Leather, Rubber Products, etc.	388.3	430.0	10.7	131,033.8	132,422.5	1.1
Other	989.9	894.6	(9.6)	333,032.9	275,373.9	(17.3)
Mineral	10.8	10.2	(5.7)	3,680.0	3,121.3	(15.2)
Unclassified	11.8	11.3	(3.7)	3,947.8	3,478.2	(11.9)
Imports	6,791.4	7,237.8	6.6	2,277,841.4	2,227,951.9	(2.2)
Consumer Goods	1,241.7	1,287.4	3.7	415,121.1	396,625.2	(4.5)
Intermediate Goods	4,571.1	4,706.9	3.0	1,533,246.0	1,448,275.1	(5.5)
Investment Goods	971.4	1,238.6	27.5	327,122.0	381,534.1	16.6
Unclassified	7.3	4.9	(32.4)	2,352.3	1,517.5	(35.5)
Trade Balance	(1,925.7)	(2,170.4)		(637,100.2)	(668,178.8)	

4.6 Trade Indices (2010 = 100)^{(a) (c)}

Item	Year Ago	Month Ago	2024 May
Total Exports			
Value	141.9	122.1	140.7
Quantity	178.3	186.8	190.5
Unit Value	79.6	65.4	73.9
Total Imports			
Value	131.2	128.5	125.7
Quantity	119.8	142.1	123.9
Unit Value	109.6	90.4	101.5
Terms of Trade	72.6	72.4	72.8



4.7 Commodity Prices

	USD			LKR		
	2023	May 2024	% Change	2023	May 2024	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	3.41	4.28	25.5	1,058.06	1,283.03	21.3

	USD			LKR		
	2023	2024	% Change	2023	2024	% Change
Imports (CIF)						
Rice (per MT)	552.49	1,155.42	109.1	171,363.15	346,271.10	102.1
Sugar (per MT)	671.26	697.63	3.9	208,199.39	209,073.76	0.4
Wheat (per MT)	356.79	274.15	(23.2)	110,663.56	82,162.07	(25.8)
Crude Oil (per barrel)	86.90	88.49	1.8	26,952.10	26,519.77	(1.6)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.