

WEEKLY ECONOMIC INDICATORS

12 July 2024



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During January - May 2024, tea production registered a year-on-year decrease due to unfavourable dry weather conditions, particularly in March and April 2024. However, production improved on a month-on-month basis in May 2024 with the onset of the monsoon. Although rubber production had been steadily growing since the beginning of 2024, a dip was observed in May as a result of reduced tapping operations caused by heavy rainfall. Coconut production recorded a marginal year-on-year decline in January - May 2024, but showed a strong recovery in May 2024 with a significant increase from April 2024.

The Index of Industrial Production (IIP) in May 2024 increased by 6.8 per cent to 93.9 compared to May 2023, mainly contributed by the increases reported in the manufacture of Food products (16.0 per cent), Rubber and Plastic Products (19.6 per cent), and Chemicals and Chemical Products (17.8 per cent).

During the review period (06.07.2024 to 12.07.2024), crude oil prices initially fell due to hopes for a ceasefire in Gaza and signs of weakening demand in the US. However, by the end of the week, prices showed an uptick driven by an unexpected decline in US crude stocks and growing optimism about potential US rate cuts. Overall, the Brent price declined by US dollars 0.69 per barrel, while the WTI price slightly increased by US dollars 0.21 per barrel during this period.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 12th July 2024 decreased by 19 bps to 8.85 per cent compared to the previous week.

Broad money (M2b) expanded by 10.6%, on a year-on-year basis, in May 2024.

Net Credit to the Government from the banking system decreased by Rs. 75.8 bn in May 2024.

Outstanding credit to public corporations decreased by Rs. 0.2 bn in May 2024.

Outstanding credit extended to the private sector increased by Rs. 60.7 bn in May 2024.

The Average Weighted Call Money Rate (AWCMR) recorded as 8.73 per cent on 12th July 2024 compared to 8.75 per cent at the end of last week.

The reserve money increased compared to the previous week mainly due to increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 80,399 bn by 12th July 2024, compared to a surplus of Rs. 64,977 bn by the end of last week.

By 12th July 2024, the All Share Price Index (ASPI) decreased by 0.87 per cent to 11,843.97 points and the S&P SL 20 Index decreased by 1.45 per cent to 3,454.68 points, compared to the index values of last week.

Fiscal Sector

Outstanding central government debt decreased to Rs. 27,844.8 bn by end April of 2024 from Rs. 28,695.9 bn as at end 2023. By end of April 2024, total outstanding domestic debt amounted to Rs. 17,312.8 bn while the rupee value of total outstanding foreign debt amounted to Rs. 10,532.0 bn.

During the week, the T-Bill yields exhibited a downward trend in both the Primary and Secondary markets, while T-Bonds remained broadly stable.

The outstanding stock of T-Bills and T-Bonds held by foreigners remained relatively constant in rupee terms during the reporting week compared to the week before.

During the reporting week, T-Bill and T-Bond auctions were oversubscribed by approximately 3 and 2 times, respectively.

The total volume of secondary market transactions in T-Bills and T-Bonds decreased by 21 per cent in the reporting week compared to the week before.

External Sector

During the year up to 12th July 2024, the Sri Lanka rupee appreciated against the US dollar by 6.8 per cent.

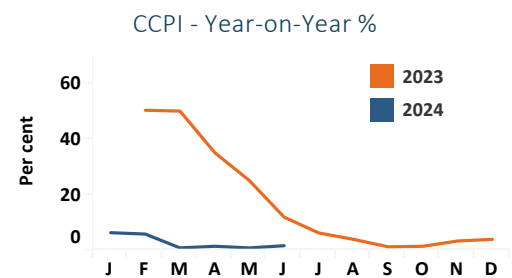
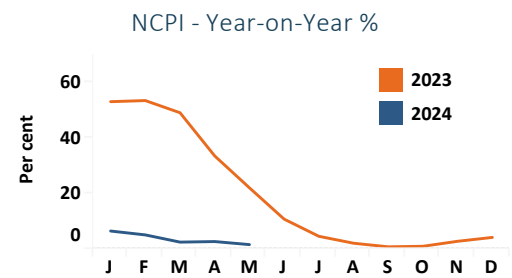
The net sales by the CBSL from the domestic foreign exchange market amounted to US dollars 57.0 mn in June 2024.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023		2024	
	May	April	May	
National Consumer Price Index (NCPI) - Headline	203.1	208.2	206.3	
Monthly Change %	0.2	(0.9)	(0.9)	
Annual Average Change %	-	5.2	3.7	
Year-on-Year Change %	22.1	2.7	1.6	
National Consumer Price Index (NCPI) - Core	187.8	193.9	193.6	
Annual Average Change %	-	4.6	3.3	
Year-on-Year Change %	21.6	3.0	3.1	

CCPI (2021=100)	2023		2024	
	June	May	June	
Colombo Consumer Price Index (CCPI) - Headline	192.3	194.1	195.6	
Monthly Change %	0.0	(0.6)	0.8	
Annual Average Change %	-	3.9	3.1	
Year-on-Year Change %	12.0	0.9	1.7	
Colombo Consumer Price Index (CCPI) - Core	169.9	177.0	177.4	
Annual Average Change %	-	3.3	2.8	
Year-on-Year Change %	9.8	3.5	4.4	



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	200.50	235.00	235.00	235.60	225.00	250.00	250.00	250.00
Kekulu (Red)	147.00	186.25	190.00	193.60	165.00	200.00	200.00	200.00
Beans	412.50	512.50	570.00	550.00	462.50	562.50	620.00	600.00
Cabbage	152.50	105.00	184.00	218.00	205.00	155.00	234.00	268.00
Carrot	370.00	312.50	376.00	314.00	422.50	362.50	426.00	366.00
Tomato	442.50	415.00	370.00	228.00	510.00	465.00	420.00	278.00
Pumpkin	120.00	120.00	150.00	150.00	160.00	170.00	200.00	200.00
Snake Gourd	200.00	300.00	220.00	206.00	260.00	350.00	270.00	256.00
Brinjal	312.50	362.50	302.00	180.00	362.50	412.50	352.00	230.00
Green Chilli	687.50	300.00	166.00	410.00	737.50	350.00	216.00	460.00
Lime	200.00	1,075.00	740.00	700.00	250.00	1,175.00	840.00	800.00
Red Onion (Local)	449.50	375.00	400.00	377.00	453.75	n.a.	n.a.	416.67
Big Onion (Imported)	126.00	179.75	190.20	193.20	155.00	192.25	260.00	250.00
Potato (Local)	347.25	333.75	346.20	363.40	380.00	400.00	450.00	425.00
Dried Chilli (Imported)	1,043.75	781.25	778.20	787.40	1,115.00	850.00	850.00	850.00
Red Dhal	252.25	279.25	283.40	284.00	272.50	300.00	300.00	300.00
Egg White (Each)	n.a.	46.50	50.60	48.80	n.a.	47.00	51.30	49.30
Coconut (Each)	80.00	93.00	93.00	93.00	100.00	120.00	120.00	120.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	198.00	232.75	232.20	230.60
Kekulu (White)	160.50	196.75	199.60	202.00
Kekulu (Red)	140.75	190.00	199.80	200.60
Nadu	174.75	207.00	211.00	211.00

n.a. - not available

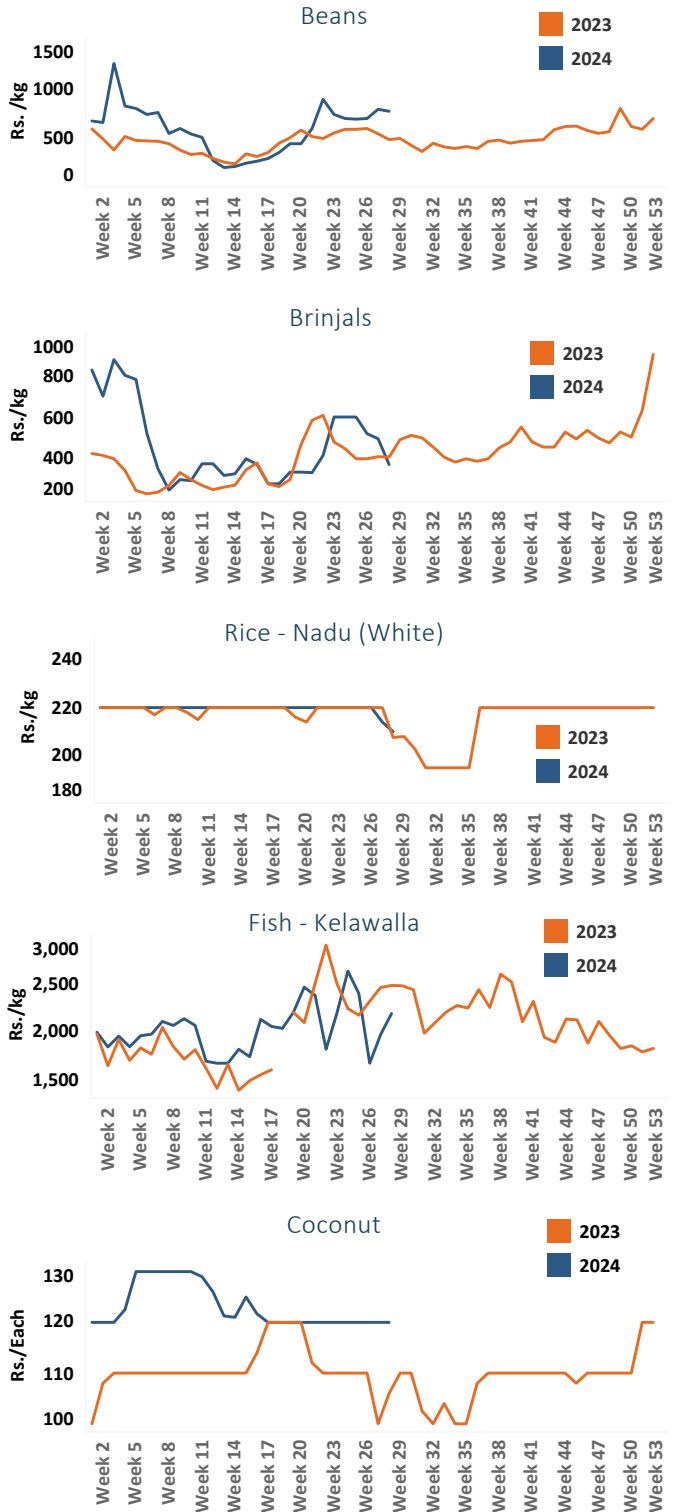
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	265.00	265.00
Kekulu (Red)	192.00	190.00
Beans	473.00	435.00
Cabbage	160.00	210.00
Carrot	376.00	321.00
Tomato	298.00	199.00
Pumpkin	133.00	155.60
Snake Gourd	160.00	147.00
Brinjal	188.00	151.00
Ash Plantain	156.00	183.00
Red Onion (Local)	286.00	326.67
Red Onion (Imported)	295.00	272.00
Big Onion (Imported)	186.20	206.40
Potatoes (Local)	300.00	313.33
Potatoes (Imported)	205.20	252.80
Dried Chillies (Imported)	743.00	674.00
Coconut (Each)	85.00	83.00

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	214.00	210.00
Kekulu (Red)	210.00	210.00
Beans	792.00	772.00
Cabbage	352.00	376.00
Carrot	576.00	504.00
Tomato	568.00	420.00
Pumpkin	240.00	224.00
Snake Gourd	384.00	380.00
Brinjal	496.00	372.00
Green Chilli	460.00	600.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	248.00	244.00
Potato (Local)	436.00	432.00
Potato (Imported)	212.00	220.00
Dried Chilli (Imported)	880.00	860.00
Red Dhal	314.00	310.00
Sugar White	283.00	260.00
Egg White (Each)	47.60	50.00
Coconut (Each)	120.00	120.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita			
	Avg. Wholesale Prices Week Ago	Avg. Wholesale Prices This Week	Avg. Wholesale Prices Week Ago	Avg. Wholesale Prices This Week	Avg. Retail Prices Week Ago	Avg. Retail Prices This Week		
Kelawalla	1,040.00	1,166.67	1,040.00	1,050.00	1,520.00	1,520.00	1,976.00	2,193.33
Balaya	610.00	690.00	430.00	580.00	598.00	750.00	796.00	828.00
Salaya	356.00	326.00	370.00	294.00	494.00	418.00	524.00	488.00
Hurulla	675.00	950.00	795.00	816.67	972.50	986.67	1,125.00	1,160.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 ^{(a)(b)}	2023 ^(b)	2023 Q1 ^{(a)(b)}	2024 Q1 ^(b)
Agriculture	(4.2)	2.6	1.6	1.1
Industry	(16.0)	(9.2)	(24.3)	11.8
Services	(2.6)	(0.2)	(4.6)	2.6
Taxes less subsidies on products	(12.4)	2.8	(13.7)	10.0
GDP	(7.3)	(2.3)	(10.7)	5.3

(a) Revised
(b) Provisional

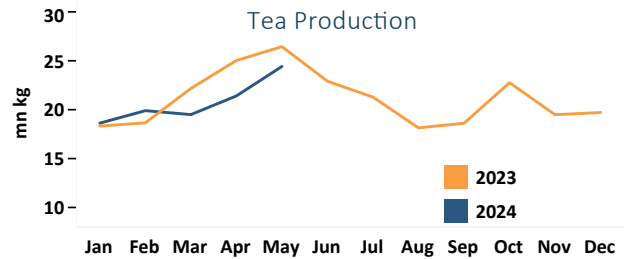


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	May 2023 ^(a)	May 2024 ^(a)	% Change
Tea (mn kg)	26.5	24.5	(7.4)
Rubber (mn kg)	6.0	4.4	(27.0)
Coconut (mn nuts)	269.4	268.0	(0.5)

(a) Provisional

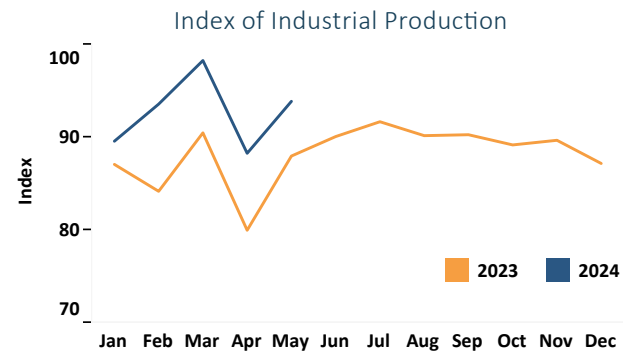


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	May 2023 ^(b)	May 2024 ^(c)	% Change
Index of Industrial Production	88.0	93.9	6.8
Food products	91.1	105.7	16.0
Wearing apparel	88.8	80.0	(9.9)
Other non-metallic mineral products	90.1	93.9	4.2
Coke and refined petroleum products	101.9	86.6	(15.1)
Rubber and plastic products	71.9	86.0	19.6
Chemicals and chemical products	70.9	83.5	17.8
Beverages	115.0	121.9	5.9

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)^(a)

PMI Manufacturing	2023		2024	
	Apr	May	Apr	May
Index	34.7	46.2	42.0	58.2

PMI Services	2023		2024	
	Apr	May	Apr	May
Business Activity Index	51.0	57.4	56.7	55.0

PMI Construction	2023		2024	
	Apr	May	Apr	May
Total Activity Index	26.4	47.1	31.9	54.5

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



1.7 Employment (a)

Item	2023	2023 Q1	2024 Q1
Labour Force Participation rate	48.6	49.9	47.1
Unemployment rate	4.7	4.7	4.5

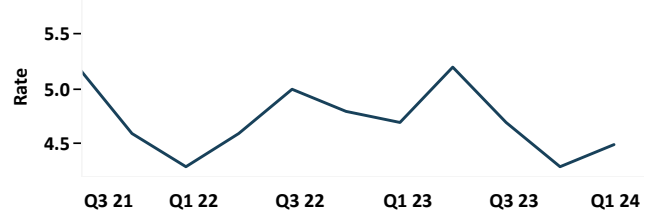
Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2022 Q4	2023 Q4
Agriculture	26.1	28.2	26.5
Industry	25.5	24.3	25.3
Services	48.4	47.5	48.2

1.8 Wage Rate Indices

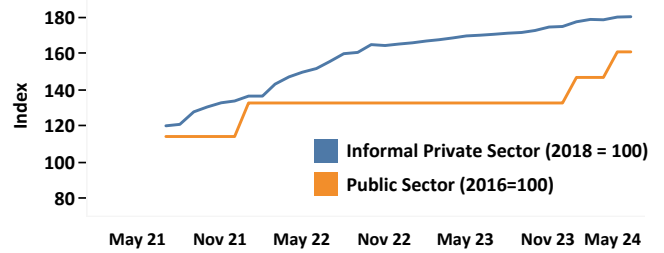
Item	2023 May	2024 May	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	161.3	21.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	170.1	180.7	6.2
Agriculture	170.1	179.1	5.3
Industry	170.7	180.7	5.9
Services	168.5	182.4	8.3

Unemployment Rate



Source: Department of Census and Statistics

Nominal Wage Rate Indices

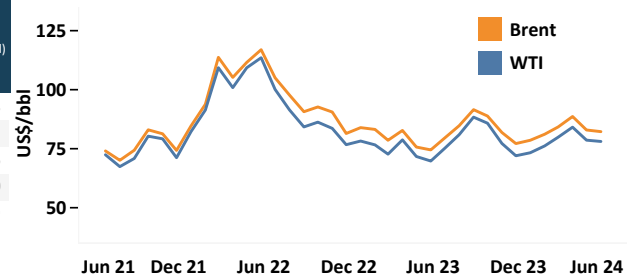


1.9 Average Crude Oil Prices

Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	82.76
April	83.09	79.10	90.49	88.99	84.47	86.00
May	76.05	72.05	86.90	83.28	78.97	88.49
June	74.85	70.13	90.90	82.58	78.42	-
July	79.90	75.52	81.29	-	-	-
August	85.09	81.28	81.53	-	-	-
September	91.89	88.72	-	-	-	-
October	89.19	86.16	88.98	-	-	-
November	82.22	77.58	99.98	-	-	-
December	77.53	72.36	97.62	-	-	-

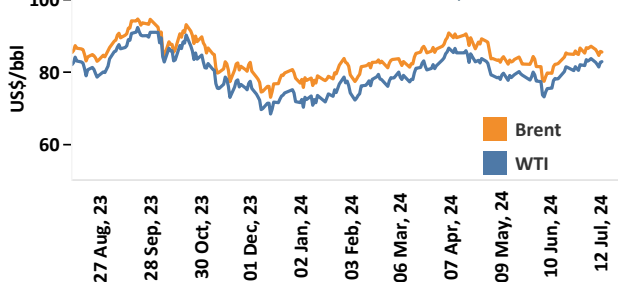
Date	2023		2024	
06-Jul	76.63	71.90	-	-
07-Jul	76.46	71.74	-	-
08-Jul	-	-	86.31	82.76
09-Jul	-	-	85.60	82.17
10-Jul	78.36	73.70	84.68	81.49
11-Jul	78.03	73.39	85.81	82.79
12-Jul	79.61	75.04	85.62	82.97

Crude Oil Prices - Monthly



Sources: Bloomberg, Ceylon Petroleum Corporation

Crude Oil Prices - Daily

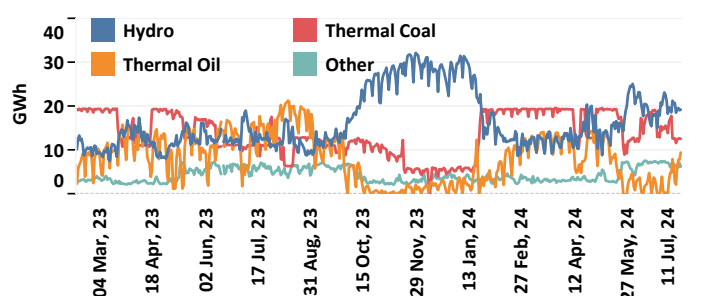


Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	08-Jul-24	09-Jul-24	10-Jul-24	11-Jul-24
Peak Demand (MW)	2,391.40	2,457.30	2,458.40	2,493.60
Total Energy (GWh)	45.00	46.83	47.40	48.19
Hydro	19.58	19.72	19.20	19.36
Thermal Coal	12.55	12.74	12.83	12.68
Thermal Oil	6.39	7.91	7.95	9.55
Wind	3.20	3.25	4.20	3.33
Solar	2.93	2.94	2.98	3.01
Biomass	0.35	0.28	0.25	0.26

Electricity Generation by Source



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

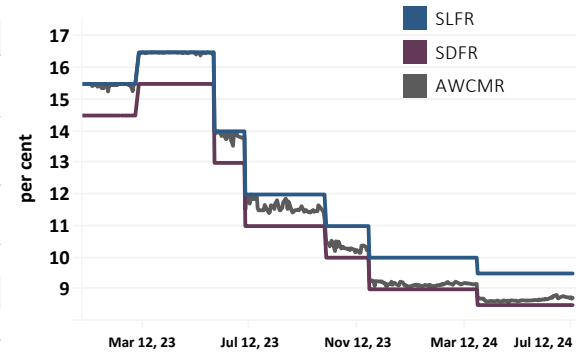
Policy Interest Rates	Year Ago	Week Ago	This Week
SDFR	11.00	8.50	8.50
SLFR	12.00	9.50	9.50

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (End of the Week)	11.85	8.75	8.73

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	19.08	10.07	9.91
182 Day	16.95	10.19	10.10
364 Day	14.04	10.31	10.21

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	18.69	9.04	8.85

Policy Interest Rates and Overnight Money Market Rates



	May 2023	April 2024	May 2024
Savings Deposits	0.25 - 12.00	0.25 - 9.00	0.25 - 9.00
One Year Fixed Deposits	2.80 - 30.00	2.50 - 21.00	2.50 - 21.00

	June 2023	May 2024	June 2024
Average Weighted Deposit Rate (AWDR)	15.09	9.05	8.38
Average Weighted Fixed Deposit Rate (AWFDR)	19.70	11.36	10.39

	May 2023	April 2024	May 2024
Average Weighted New Deposit Rate (AWNDR)	18.85	7.77	7.32
Average Weighted New Fixed Deposit Rate (AWNDFDR)	19.19	7.88	7.64
Average Weighted Lending Rate (AWLR)	17.75	13.14	12.81
Average Weighted New Lending Rate (AWNLR)	22.39	12.67	12.09

National Savings Banks (NSB)	May 2023	April 2024	May 2024
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	7.75	7.75

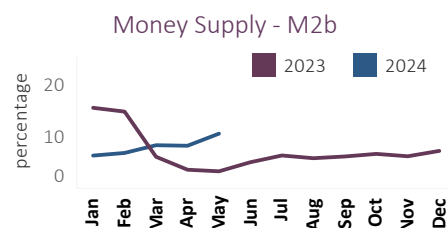
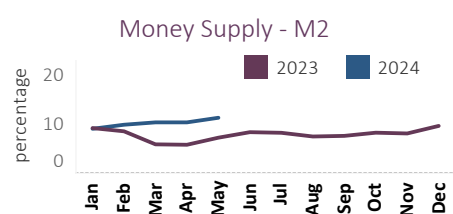
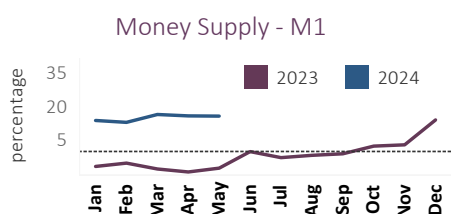
Treasury Bond Auction	03 Years 05 Months 11-Jul-2024	07 Years 05 Months 11-Jul-2024
Coupon Rate	11.25	12.00
Weighted Average Yield	11.78	12.31

Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week	
Bank of Ceylon	9.18	9.32	Cargills Bank	10.43	11.80
People's Bank ^(a)	8.49	8.49	HSBC	9.65	9.24
Hatton National Bank	8.84	9.46	Standard Chartered Bank	8.82	9.06
Commercial Bank of Ceylon	8.52	8.77	Citi Bank ^(a)	10.50	10.50
Sampath Bank	9.67	8.95	Deutsche Bank	8.53	8.60
Seylan Bank	10.17	10.38	Habib Bank ^(a)	10.20	10.20
Union Bank of Colombo	8.82	9.66	Indian Bank	10.74	10.08
Pan Asia Banking Corporation	10.00	8.93	Indian Overseas Bank	10.15	9.58
Nations Trust Bank	8.78	8.84	MCB Bank ^(a)	9.58	9.58
DFCC Bank	10.76	9.77	State Bank of India	10.83	10.44
NDB Bank	9.09	9.50	Public Bank	10.61	8.54
Amana Bank	9.46	8.60	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

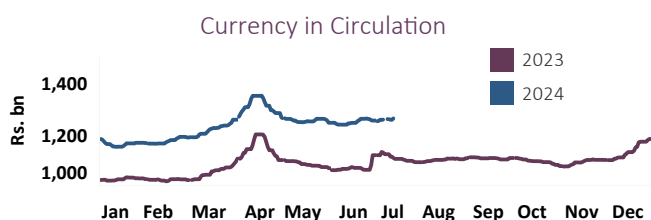
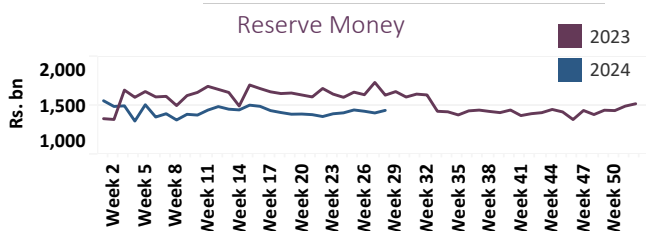
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	May 2023 ^(a)	Apr 2024	May 2024 ^(b)	May 2023 ^(a)	Apr 2024	May 2024 ^(b)
	Reserve Money	1,559.1	1,426.5	1,396.2	10.2	0.7
M1	1,497.0	1,736.9	1,732.6	-6.7	15.8	15.7
M2	10,837.9	11,870.4	12,029.8	7.1	10.1	11.0
M2b	12,306.5	13,420.0	13,616.4	3.4	8.3	10.6
Net Foreign Assets of the Banking System ^(c)	-837.6	-52.9	93.9	59.8	94.9	111.2
Monetary Authorities	-977.4	-315.3	-248.0	36.8	73.5	74.6
Commercial Banks	139.8	262.4	342.0	126.1	73.0	144.5
Domestic Banking Units (DBUs)	-337.5	-291.9	-245.0	39.6	18.5	27.4
Offshore Banking Units (OBUs)	477.4	554.4	587.0	1,993.8	8.7	23.0
Net Domestic Assets of the Banking System ^(c)	13,144.1	13,472.9	13,522.4	-6.0	0.4	2.9
Net Credit to the Government	8,110.9	8,230.3	8,154.6	24.4	1.7	0.5
Central Bank	3,123.7	1,953.3	1,864.2	7.5	-39.2	-40.3
Commercial Banks	4,987.2	6,277.0	6,290.4	37.9	28.7	26.1
DBUs	4,696.7	6,112.2	6,132.1	50.9	34.0	30.6
OBUs	290.4	164.8	158.2	-42.5	-47.8	-45.5
Credit to Public Corporations	1,088.6	701.4	701.2	-37.8	-39.1	-35.6
DBUs	1,040.2	649.1	647.8	-31.9	-40.9	-37.7
OBUs	48.3	52.3	53.4	-78.2	-1.5	10.5
Credit to the Private Sector	6,999.0	7,377.2	7,437.9	-9.7	4.1	6.3
DBUs	6,506.8	6,852.7	6,904.1	-6.5	4.8	6.1
OBUs	492.2	524.5	533.8	-38.1	-4.7	8.4
Other Items (Net)	-3,054.4	-2,836.0	-2,771.2	-49.2	2.4	9.3



2.3 Reserve Money and Currency in Circulation

	04-Jul-2024	11-Jul-2024	05-Jul-2024	12-Jul-2024
Reserve Money (Rs. Mn)	1,427,571.60	1,454,012.23	1,262,118	1,266,928



2.4 Money Market Activity (Overnight)

Call Money Market	08-Jul-2024	09-Jul-2024	10-Jul-2024	11-Jul-2024	12-Jul-2024
AWCMR	8.74	8.72	8.75	8.70	8.73
Gross Volume (Rs. bn)	10.85	7.30	8.25	2.05	6.00
Repo Market	08-Jul-2024	09-Jul-2024	10-Jul-2024	11-Jul-2024	12-Jul-2024
Weighted Average Rate (% p.a.)	9.05	8.86	9.05	9.06	9.07
Gross Volume (Rs. bn)	45.83	18.00	31.49	37.25	24.31

2.5 CBSL Securities Portfolio

	08-Jul-2024	09-Jul-2024	10-Jul-2024	11-Jul-2024	12-Jul-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,596	2,596	2,596	2,596	2,596
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,474	1,474	1,473	1,473	1,473

(a) Revised

(b) Provisional

(c) In relation to M2b

2.6 Open Market Operations

Item	08.07.2024	09.07.2024	10.07.2024	11.07.2024	12.07.2024
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	10.00	20.00	50.00	10.00	15.00
Tenure (No. of Days)	1	1	7	1	3
Bids Received (Rs. bn)	9.23	6.86	66.83	18.63	19.86
Amount Accepted (Rs. bn)	9.23	6.86	50.00	10.00	15.00
Minimum Accepted Rate (% p.a.)	8.51	8.51	8.95	8.53	8.60
Maximum Accepted Rate (% p.a.)	8.80	8.70	9.00	8.80	8.80
Weighted Average Yield Rate (% p.a.)	8.59	8.59	8.96	8.65	8.66
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	137.555	138.004	126.046	137.260	142.624
Standing Lending Facility (Rs. bn)	2.938	22.558	5.493	0.000	0.000
Total Overnight Market Liquidity (Rs. bn)	125.392	58.586	110.553	122.260	130.399
Total Outstanding Market Liquidity (Rs. bn)^(a)	75.392	58.586	60.553	72.260	80.399

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2023	April 2024	May 2024 ^(b)
Total Number of Active Cards	1,917,085	1,914,126	1,916,835
Local (accepted only locally)	10,768	10,391	10,327
Global (accepted globally)	1,906,317	1,903,735	1,906,508
Outstanding balance (Rs.mn) - Credit Cards	151,373	151,580	149,686
Local (accepted only locally)	35,838	35,312	34,788
Global (accepted globally)	115,534	116,268	114,898

2.7.2 Commercial Paper Issues ^(c)

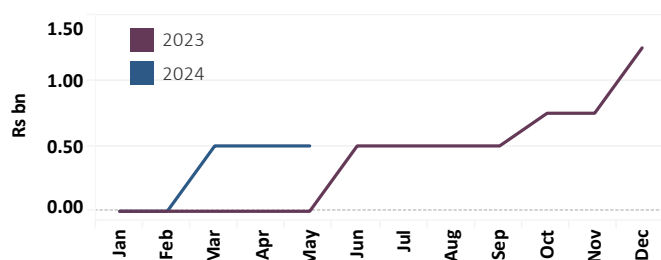
	December 2023	April 2024	May 2024 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	1.3	0.5	0.5
Outstanding (as at end of the period) (Rs. bn)	0.7	0.5	0.5

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

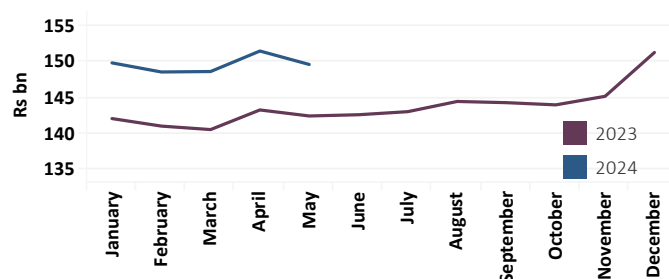
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total

Commercial Papers Issues (Cumulative)



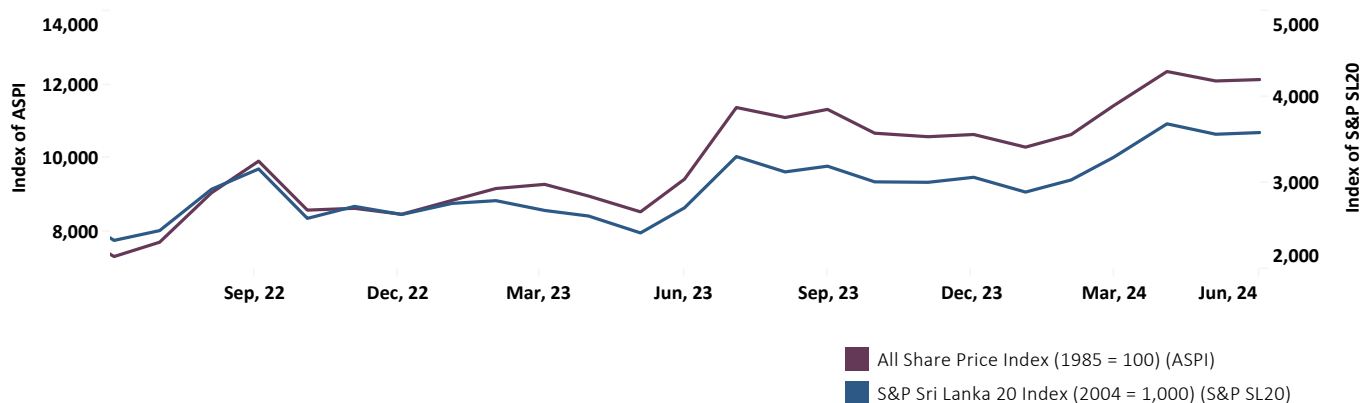
Outstanding Balance of Credit Cards



2.8 Share Market

	12-Jul-2023	05-Jul-2024	12-Jul-2024
All Share Price Index (1985 = 100) (ASPI)	10,489.98	11,947.43	11,843.97
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	3,060.50	3,505.64	3,454.68
Daily Turnover (Rs. mn)	3,058.01	472.50	653.44
Market Capitalisation (Rs.bn)	4,302.18	4,686.02	4,651.42
Foreign Purchases (Rs. mn)	112.31	39.42	37.77
Foreign Sales (Rs. mn)	136.75	21.60	138.92
Net Foreign Purchases (Rs. mn)	(24.45)	17.82	(101.15)

Share Market Indices - Month End

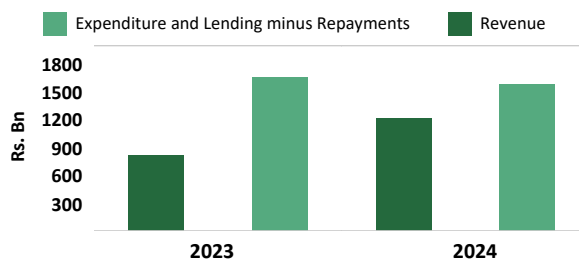


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

Item	2023	2024
	Jan. - Apr.	Jan. - Apr. ^(a)
Revenue and Grants	821.35	1,218.07
Revenue	820.07	1,216.03
Tax Revenue	742.58	1,117.76
Non Tax Revenue	77.49	98.27
Grants	1.28	2.04
Expenditure and Lending minus Repayments	1,645.60	1,579.17
Recurrent Expenditure	1,484.98	1,419.26
Capital and Lending minus Repayments	160.62	159.90
Primary Balance	(5.29)	365.02
Overall Budget Balance	(824.26)	(361.10)

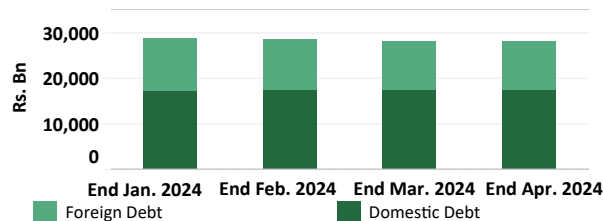
Government Fiscal Operations
January - April



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End ^{(a)(c)} 2023	End Apr. ^{(a)(c)} 2024
	Total Domestic Debt ^(d)	17,051.85
of which; Treasury Bills	4,017.04	3,854.25
Treasury Bonds	12,002.34	12,531.97
Total Foreign Debt ^{(e)(f)}	11,644.09	10,531.98
Total Outstanding Government Debt	28,695.95	27,844.80

Central Government Debt
End Jan. 2024 - End Apr. 2024



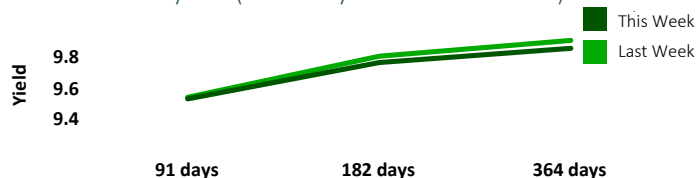
Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

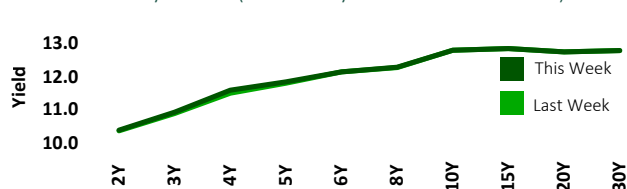
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 11 July 2024

Security	Maturity	Primary Market ^(g) %			Secondary Market ^(h) %		
		Last Week	This Week	Buying	This Week		Last Week Average
					Selling	Average	
Treasury Bills	91 Day	10.07	9.91	9.66	9.39	9.53	9.54
	182 Day	10.19	10.10	9.88	9.65	9.76	9.80
	364 Day	10.31	10.21	9.98	9.72	9.85	9.90
	< 2 Years	-	-	10.52	10.25	10.38	10.36
	< 3 Years	-	11.78	11.08	10.77	10.92	10.88
	< 4 Years	-	-	11.70	11.45	11.58	11.49
	< 5 Years	-	-	11.95	11.70	11.83	11.79
	< 6 Years	-	-	12.28	11.99	12.13	12.13
Treasury Bonds	< 7 Years	-	12.31	-	-	-	-
	< 8 Years	-	-	12.45	12.09	12.27	12.26
	< 10 Years	-	-	13.03	12.53	12.78	12.78
	< 15 Years	-	-	13.17	12.48	12.83	12.83
	< 20 Years	-	-	13.04	12.42	12.73	12.73
	< 30 Years	-	-	13.08	12.46	12.77	12.77

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 11 July 2024 (h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	48.93	-
	18-July-26	6.825	36.51	37.83
	11-May-27	6.200	26.41	28.55
	18-Apr-28	6.750	22.29	23.03
	14-Mar-29	7.850	21.37	21.92
	28-Mar-30	7.550	19.10	19.70

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 11 July 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,894,514	3,892,320
Treasury Bonds ^(a)	12,892,671	12,892,671
of which T-Bills and T-Bonds held by Foreigners	53,072	53,123
Total	16,787,185	16,784,991

Primary Market Activities ^(b)	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	190,000	105,000
Total Bids Received	389,250	299,785
Amount Accepted	175,671	105,000
Phase II, Non-competitive Allocation		
Amount Raised	33,329	10,500
Treasury Bonds		
Phases I, II and III		
Amount Offered	-	138,000
Total Bids Received	-	251,525
Amount Accepted	-	131,240
Direct Issuance Window		
Amount Raised	-	(c) n.a.

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	221,794	255,489
Repo Transaction (Sales/Purchases)	924,146	692,001
Treasury Bonds		
Outright Transaction (Sales/Purchases)	371,939	266,597
Repo Transaction (Sales/Purchases)	1,086,698	851,449

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

(c) This information will be available in the relevant press release to be issued on 15.07.2024

n.a. - not available

3.5 Two Way Quotes (Treasury Bills) - 12 July 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8234	9.20	99.8286	8.93	0.0052
1 Month	99.2525	9.14	99.2723	8.89	0.0198
2 Month	98.4806	9.36	98.5166	9.14	0.0360
3 Month	97.6360	9.69	97.6968	9.43	0.0608
4 Month	96.9323	9.60	96.9970	9.39	0.0647
5 Month	96.1611	9.69	96.2436	9.47	0.0825
6 Month	95.3039	9.86	95.4130	9.62	0.1091
7 Month	94.6687	9.76	94.7658	9.57	0.0970
8 Month	93.9466	9.77	94.0603	9.58	0.1136
9 Month	93.2250	9.80	93.3501	9.60	0.1251
10 Month	92.5205	9.81	92.6618	9.61	0.1413
11 Month	91.8117	9.84	91.9600	9.64	0.1483
12 Month	90.9422	9.96	91.1486	9.71	0.2064

3.6 Two Way Quotes (Treasury Bonds) - 12 July 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2024A	8	1-Aug-24	20	100.0310	9.95	100.0543	9.54	0.0233
09.85%2024A	5	15-Sep-24	65	99.9174	10.01	99.9744	9.69	0.0570
22.00%2024A	2	15-Nov-24	126	103.8138	10.12	103.9717	9.68	0.1579
06.00%2024A	10	1-Dec-24	142	98.4285	10.14	98.5779	9.74	0.1494
22.50%2025A	3	15-Jan-25	187	105.9299	10.22	106.1335	9.83	0.2036
10.25%2025A	10	15-Mar-25	246	99.9707	10.25	100.2415	9.83	0.2709
09.00%2025A	12	1-May-25	293	99.0356	10.24	99.3698	9.80	0.3341
17.00%2025A	3	1-Jun-25	324	105.5494	10.26	105.9124	9.84	0.3630
18.00%2025A	3	1-Jul-25	354	106.9412	10.29	107.3294	9.88	0.3882
11.00%2025A	10	1-Aug-25	385	100.5878	10.38	100.9403	10.03	0.3525
10.35%2025A	8	15-Oct-25	460	99.8981	10.41	100.3152	10.05	0.4171
06.75%2026A	5	15-Jan-26	552	94.8721	10.51	95.1935	10.27	0.3214
09.00%2026A	13	1-Feb-26	569	97.8065	10.56	98.1293	10.33	0.3228
05.35%2026A	15	1-Mar-26	597	92.2747	10.60	92.5889	10.38	0.3142
22.50%2026A	4	15-May-26	672	119.2831	10.66	119.7003	10.43	0.4171
11.00%2026A	11	1-Jun-26	689	100.4521	10.71	100.7882	10.51	0.3361
11.50%2026A	10	1-Aug-26	750	101.3245	10.76	101.7118	10.54	0.3873
11.25%2026A	3	15-Dec-26	886	100.8282	10.84	101.2620	10.64	0.4338
11.40%2027A	8	15-Jan-27	917	100.8386	11.01	101.2395	10.82	0.4008
12%9%2027A	4	15-Mar-27	976	101.9989	11.10	102.6035	10.84	0.6047
18.00%2027A	5	1-May-27	1,023	115.4485	11.39	116.1149	11.13	0.6664
11.75%2027A	10	15-Jun-27	1,068	101.3947	11.17	102.1867	10.85	0.7920
07.80%2027A	7	15-Aug-27	1,129	91.2724	11.21	92.0004	10.91	0.7280
20.00%2027A	5	15-Sep-27	1,160	122.1559	11.46	123.0599	11.16	0.9040
10.30%2027A	8	15-Oct-27	1,190	96.9073	11.45	97.4836	11.23	0.5763
11.25%2027A	10	15-Dec-27	1,251	99.4928	11.43	100.1478	11.19	0.6551
18.00%2028A	6	15-Jan-28	1,282	117.6413	11.72	118.4713	11.46	0.8299
10.75%2028B	3	15-Feb-28	1,313	96.7148	11.89	97.3943	11.65	0.6795
10.75%2028A	10	15-Mar-28	1,342	97.0678	11.74	97.6846	11.53	0.6169
12%9%2028A	5	15-Apr-28	1,373	100.8419	11.70	101.8207	11.38	0.9788
09.00%2028B	15	1-May-28	1,389	91.4019	11.86	91.9070	11.69	0.5051
09.00%2028A	15	1-Jul-28	1,450	91.0676	11.89	91.6720	11.68	0.6044
11.50%2028A	13	1-Sep-28	1,512	99.1721	11.75	100.0064	11.49	0.8342
11.50%2028B	5	15-Dec-28	1,617	98.6808	11.89	99.4220	11.66	0.7412
13.00%2029A	15	1-Jan-29	1,634	103.5808	11.94	104.3821	11.71	0.8013
12.4%7.5%5%2029A	5	15-Mar-29	1,707	101.6248	11.93	102.5168	11.68	0.8920
13.00%2029B	15	1-May-29	1,754	103.6009	11.98	104.4475	11.75	0.8466
12%9%2029A	6	15-May-29	1,768	99.8276	12.04	100.8668	11.75	1.0392
20.00%2029A	7	15-Jul-29	1,829	128.9093	12.13	129.8478	11.91	0.9385
11.00%2029A	7	15-Sep-29	1,891	95.5462	12.18	96.2576	11.98	0.7114
12.4%7.5%5%2030A	5	15-Apr-30	2,103	100.2061	12.34	101.6362	11.99	1.4301
11.00%2030A	15	15-May-30	2,133	94.5484	12.33	95.5393	12.08	0.9910
12%9%2030A	8	15-Jun-30	2,164	98.3634	12.39	99.8017	12.04	1.4382
11.00%2030B	6	15-Oct-30	2,286	93.9091	12.42	95.2680	12.09	1.3589
12%9%2031A	8	15-Jan-31	2,378	97.9863	12.46	99.7870	12.05	1.8007
11.25%2031A	12	15-Mar-31	2,437	94.7031	12.43	96.2751	12.07	1.5720
18.00%2031A	9	15-May-31	2,498	124.9414	12.46	126.6720	12.14	1.7306
12.4%7.5%5%2031A	6	15-May-31	2,498	99.5648	12.49	101.4458	12.08	1.8809
12.00%2031A	10	1-Dec-31	2,698	97.4687	12.53	99.1493	12.17	1.6806
08.00%2032A	20	1-Jan-32	2,729	78.1642	12.59	80.1558	12.11	1.9916
12%9%2032A	8	15-Feb-32	2,774	96.9989	12.62	99.0489	12.19	2.0500
12.4%7.5%5%2032A	8	15-Jun-32	2,895	98.5041	12.70	100.9124	12.21	2.4083
18.00%2032A	10	1-Jul-32	2,911	126.7556	12.58	128.9767	12.21	2.2211
09.00%2032A	20	1-Oct-32	3,003	81.8576	12.60	82.8727	12.37	1.0151
11.20%2033A	15	15-Jan-33	3,109	91.1775	12.94	94.1440	12.33	2.9665
12.4%7.5%5%2033A	8	15-Jan-33	3,109	96.6532	13.06	99.0983	12.58	2.4451
12%9%2033A	10	15-Mar-33	3,168	94.4131	13.09	96.9091	12.59	2.4960
09.00%2033A	20	1-Jun-33	3,246	79.1039	13.03	81.2779	12.55	2.1740
13.25%2033A	20	1-Jul-33	3,276	101.0278	13.05	103.4776	12.59	2.4498
09.00%2033B	20	1-Nov-33	3,399	78.2796	13.10	80.5620	12.60	2.2824
13.25%2034A	20	1-Jan-34	3,460	100.7353	13.11	103.5257	12.60	2.7903
12.4%7.5%5%2034A	8	15-Feb-34	3,505	95.9472	13.15	98.6717	12.64	2.7245
12%9%2034A	15	15-Apr-34	3,564	93.6657	13.16	96.3679	12.65	2.7021
10.25%2034A	15	15-Sep-34	3,717	83.9921	13.14	86.5386	12.63	2.5465
11.50%2035A	20	15-Mar-35	3,898	90.6318	13.15	93.3776	12.64	2.7458
12.4%7.5%5%2035A	10	15-Mar-35	3,898	95.5104	13.19	98.3709	12.68	2.8605
12%9%2035A	15	15-May-35	3,959	93.1414	13.20	97.3943	12.44	4.2529
12.4%7.5%5%2036A	10	15-Apr-36	4,295	95.1669	13.21	99.6487	12.45	4.4818
12%9%2036A	15	15-Jun-36	4,356	92.7244	13.23	97.1439	12.46	4.4194
12%9%2037A	15	15-Jan-37	4,570	92.5296	13.24	97.0275	12.48	4.4978
12.4%7.5%5%2037A	10	15-May-37	4,690	94.7771	13.25	99.4068	12.49	4.6297
12%9%2038A	15	15-Feb-38	4,966	92.1128	13.26	96.7418	12.50	4.6290
12.4%7.5%5%2038A	10	15-Jun-38	5,086	94.4844	13.28	99.2433	12.51	4.7589
10.50%2039A	20	15-Aug-39	5,512	83.4043	13.04	87.1462	12.40	3.7420
12.00%2041A	25	1-Jan-41	6,017	92.9465	13.05	97.1239	12.41	4.1774
09.00%2043A	30	1-Jun-43	6,898	71.7246	13.06	75.2397	12.43	3.5151
13.50%2044A	30	1-Jan-44	7,112	102.9625	13.08	107.7161	12.44	4.7536
13.50%2044B	30	1-Jun-44	7,264	102.8616	13.09	107.6350	12.45	4.7734
12.50%2045A	30	1-Mar-45	7,537	95.7138	13.10	100.1459	12.48	4.4321

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

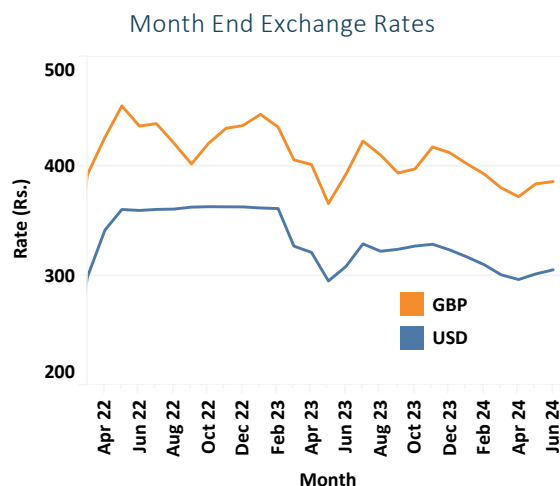
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	368	98.1868	15.00	99.0854	14.00	0.8986
1.00%2027A	4	15-Jul-27	1,098	95.2920	15.00	99.9966	13.00	4.7046
1.00%2029A	6	15-Jul-29	1,829	93.1244	15.00	101.8174	12.50	8.6930
1.00%2031A	8	15-Jul-31	2,559	91.5012	15.00	102.2867	12.50	10.7855
1.00%2033A	10	15-Jul-33	3,290	90.2858	15.00	105.4135	12.00	15.1277

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	12-Jul-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	298.27	307.46	302.87	304.68	313.42
GBP	383.47	398.38	390.93	389.04	406.56
Yen	1.86	1.94	1.90	1.89	2.25
EURO	322.32	335.90	329.11	329.62	346.05
INR ^(b)			3.63	3.65	3.81
SDR as at 11-July-24			401.60	400.31	419.85

Central Bank Purchases and Sales (USD mn) ^(c)	2023		2024	
	June	May	June	June
Purchases		77.5	224.5	-
Sales		91.0	32.0	57.0



Item	Year Ago	Week Ago	12-Jul-24
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	36.91	43.93	42.65

Forward Transactions

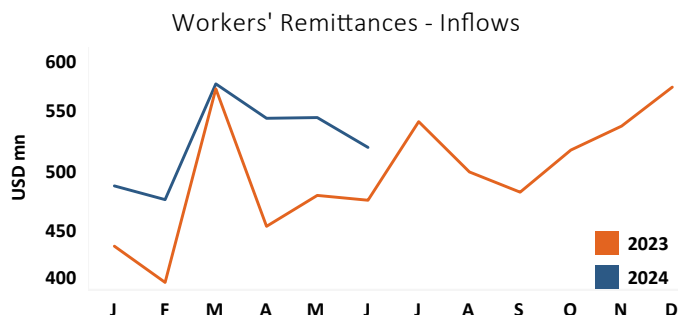
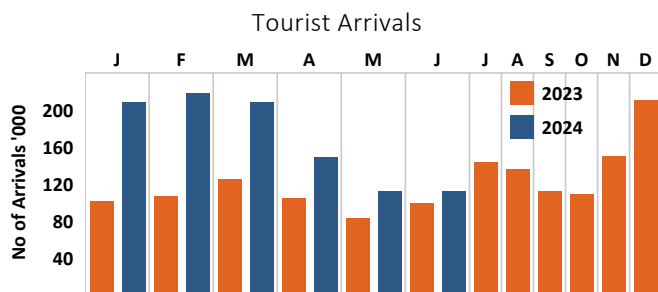
Forward Rates (Rs per USD) ^(d)

1 Month	314.75	305.61	304.82
3 Month	322.01	307.98	306.12
Average Daily Interbank Forward Volume (USD mn)	26.76	27.39	25.95
Outstanding Forward Volume (USD mn) as at 11-July-24	255.28	656.35	671.25

4.2 Tourism & Workers' Remittances

		2023		2024		Y-o-Y % Change
		June	June ^(e)	Jan. - Jun.	Jan. - Jun. ^(e)	
Tourist Arrivals	Number	100,388	113,470	624,874	1,010,249	61.7
Earnings from Tourism	USD mn	122.9	151.1 ^(f)	875.0	1,556.6 ^(f)	77.9
	Rs. bn	37.0	45.9 ^(f)	292.0	480.9 ^(f)	64.7

		2023		2024		Y-o-Y % Change
		June	June ^(e)	Jan - Jun.	Jan. - Jun. ^(e)	
Workers' Remittances (Inflows)	USD mn	475.7	519.6	2,822.6	3,144.0	11.4
	Rs bn	143.3	157.9	931.3	964.2	3.5



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 Official Reserve Assets as at end June 2024^(a)(USD Mn)

Official Reserve Assets ^(b)	5,642
Foreign Currency Reserves	5,601
Reserve position in the IMF	4
SDRs	0.3
Gold	35
Other Reserve Assets	1

4.4 International Reserves & Foreign Currency Liquidity as at end May 2024^(a)(USD Mn)

Official Reserve Assets ^(b)	5,410
Foreign Currency Reserves	5,368
(a) Securities	1,619
(b) Total currency and deposits with	3,749
(i) other national central banks, BIS and IMF	2,075
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,674
Reserve position in the IMF	4
SDRs	1
Gold	35
Other Reserve Assets	2

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(1,342)	(141)	(184)	(1,017)
outflows (-) Principal	(789)	(94)	(83)	(612)
outflows (-) Interest	(553)	(47)	(101)	(405)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(3,270)	(207)	(559)	(2,504)
Short positions (-) ^(e)	(3,270)	(207)	(559)	(2,504)
Long positions (+)				
3. Other	(2)	(2)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(2)	(2)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade ^(a)

Item	Jan. - May (USD mn) ^(b)			Jan. - May (Rs. mn) ^(b)		
	2023	2024	% Change	2023	2024	% Change
Exports	4,865.7	5,067.4	4.1	1,640,741.2	1,559,773.1	(4.9)
Agricultural	1,017.9	1,039.0	2.1	342,369.3	319,719.2	(6.6)
Industrial	3,825.2	4,006.8	4.7	1,290,744.1	1,233,454.4	(4.4)
Food, Beverages & Tobacco	208.6	260.9	25.1	70,025.5	80,200.7	14.5
Textiles and Garments	2,030.6	1,961.0	(3.4)	686,273.2	603,882.5	(12.0)
Petroleum Products	207.8	460.4	121.5	70,378.7	141,574.8	101.2
Leather, Rubber Products, etc.	388.3	430.0	10.7	131,033.8	132,422.5	1.1
Other	989.9	894.6	(9.6)	333,032.9	275,373.9	(17.3)
Mineral	10.8	10.2	(5.7)	3,680.0	3,121.3	(15.2)
Unclassified	11.8	11.3	(3.7)	3,947.8	3,478.2	(11.9)
Imports	6,791.4	7,237.8	6.6	2,277,841.4	2,227,951.9	(2.2)
Consumer Goods	1,241.7	1,287.4	3.7	415,121.1	396,625.2	(4.5)
Intermediate Goods	4,571.1	4,706.9	3.0	1,533,246.0	1,448,275.1	(5.5)
Investment Goods	971.4	1,238.6	27.5	327,122.0	381,534.1	16.6
Unclassified	7.3	4.9	(32.4)	2,352.3	1,517.5	(35.5)
Trade Balance	(1,925.7)	(2,170.4)		(637,100.2)	(668,178.8)	

4.6 Trade Indices (2010 = 100) ^{(a) (c)}

Item	Year Ago	Month Ago	2024 May
Total Exports			
Value	141.9	122.1	140.7
Quantity	178.3	186.8	190.5
Unit Value	79.6	65.4	73.9
Total Imports			
Value	131.2	128.5	125.7
Quantity	119.8	142.1	123.9
Unit Value	109.6	90.4	101.5
Terms of Trade	72.6	72.4	72.8



4.7 Commodity Prices

	USD			LKR		
	2023	May 2024	% Change	2023	May 2024	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	3.41	4.28	25.5	1,058.06	1,283.03	21.3

	USD			LKR		
	2023	2024	% Change	2023	2024	% Change
Imports (CIF)						
Rice (per MT)	552.49	1,155.42	109.1	171,363.15	346,271.10	102.1
Sugar (per MT)	671.26	697.63	3.9	208,199.39	209,073.76	0.4
Wheat (per MT)	356.79	274.15	(23.2)	110,663.56	82,162.07	(25.8)
Crude Oil (per barrel)	86.90	88.49	1.8	26,952.10	26,519.77	(1.6)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.