

WEEKLY ECONOMIC INDICATORS

28 June 2024



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On-year-on-year basis, National Consumer Price Index (NCPI) (2021=100) based headline inflation decelerated to 1.6 per cent in May 2024 from 2.7 per cent in April 2024. Food inflation recorded 0.5 per cent, while Non-Food inflation recorded 2.4 per cent. Further, the NCPI based core inflation accelerated marginally to 3.1 per cent in May 2024 from 3.0 per cent in April 2024.

On year-on-year basis, Colombo Consumer Price Index (CCPI) (2021=100) based headline inflation accelerated to 1.7 per cent in June 2024 from 0.9 per cent in May 2024. Food category recorded an inflation of 1.4 per cent, while the Non-Food category recorded an inflation of 1.8 per cent. Further, the CCPI based core inflation accelerated to 4.4 per cent in June 2024 from 3.5 per cent in May 2024.

In May 2024, Purchasing Managers' Index for Construction, as reflected by the Total Activity Index, indicates an expansion in construction activities on a month-on-month basis.

The Unemployment rate decreased to 4.5 per cent in Q1 2024 from 4.7 per cent recorded in Q1 2023.

The Labour Force Participation Rate decreased to 47.1 per cent in Q1 2024 from 49.9 per cent recorded in Q1 2023.

During the period under review (24.06.2024 to 28.06.2024), crude oil prices exhibited a mixed performance. Although prices fell at the beginning of the period owing to a surprise build in the US crude stockpiles signalling weak demand from the US, prices declined thereafter due to supply concerns stemming from escalating geopolitical tensions in the Middle East. Overall, Brent and WTI prices increased by US dollars 1.75 per barrel and US dollars 1.63 per barrel, respectively, during the review period.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 28th June 2024 decreased by 31 bps to 8.78 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) recorded as 8.75 per cent on 28th June 2024 compared to 8.79 per cent at the end of last week.

The reserve money decreased compared to the previous week mainly due to decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 80.386 bn by 28th June 2024, compared to a surplus of Rs. 54.051 bn by the end of last week.

By 28th June 2024, the All Share Price Index (ASPI) decreased by 0.85 per cent to 12,144.54 points and the S&P SL 20 Index decreased by 0.60 per cent to 3,588.54 points, compared to the index values of last week.

Fiscal Sector

During the three months ending March 2024, government revenue and grants increased to Rs. 916.2 bn compared to Rs. 635.3 bn in the corresponding period of 2023.

Total expenditure and net lending decreased to Rs. 1,197.6 bn from January to March 2024 compared to Rs. 1260.0 bn in the corresponding period of 2023.

During the period from January to March 2024, overall budget deficit decreased to Rs. 281.3 bn compared to Rs. 624.8 bn recorded in the corresponding period of 2023.

During the period from January to March 2024, net domestic financing decreased to Rs. 296.2 bn compared to Rs. 666.1 bn in the corresponding period of 2023. Foreign financing recorded a net repayment of Rs. 14.9 bn during three months ending March 2024 compared to a net repayment of Rs. 41.4 bn recorded in corresponding period of 2023.

Outstanding central government debt decreased to Rs. 28,013.6 bn by end March of 2024 from Rs. 28,695.9 bn as at end 2023. By end of March 2024, total outstanding domestic debt amounted to Rs. 17,292.8 bn while the rupee value of total outstanding foreign debt amounted to Rs. 10,720.8 bn.

An upward trend was observed in the yield rates of T-Bills and T-Bonds during the week.

The outstanding stock of T-Bills and T-Bonds held by foreigners decreased by 9.5 per cent in rupee terms during the reporting week compared to the week before.

During the reporting week, T-Bill and T-Bond auctions were oversubscribed by approximately 2 times.

The total volume of secondary market transactions in T-Bills and T-Bonds increased by 32.6 per cent in the reporting week compared to the week before.

External Sector

During the year up to 28th June 2024, the Sri Lanka rupee appreciated against the US dollar by 6.0 per cent.

The gross official reserves were provisionally estimated at US dollars 5,410 mn as at end May 2024. This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

Earnings from exports increased by 4.1 per cent (year-on-year) to US dollars 5,067 mn during the five months ending May 2024 as a result of increased earnings mainly from exports of petroleum products (121.5%), food, beverages and tobacco (25.1%), rubber products (12.7%), and tea (7.9%) among others. Import expenditure increased by 6.6 per cent (year-on-year) to US dollars 7,238 mn during the five months ending May 2024, mainly due to higher imports of machinery and equipment (26.4%), base metals (112.6%), textiles and textile articles (9.4%), chemical products (23.2%), and building material (26%) among others. Accordingly, the deficit in the trade account widened to US dollars 2,170 mn during the five months ending May 2024 from US dollars 1,926 mn in the corresponding period of 2023.

The export unit value index declined by 7.1 per cent, (year-on-year), in May 2024 due to lower prices recorded in exports of industrial and agricultural goods. The import unit value index in May 2024 declined by 7.4 per cent, (year-on-year), due to lower prices recorded in investment and intermediate goods. Accordingly, the terms of trade improved by 0.3 per cent, (year-on-year) to 72.8 index points in May 2024.

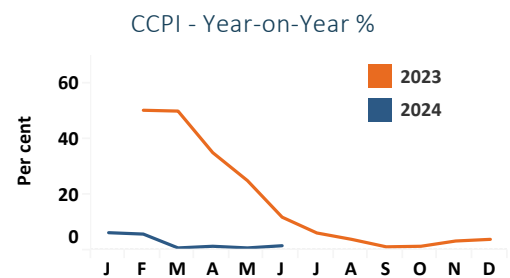
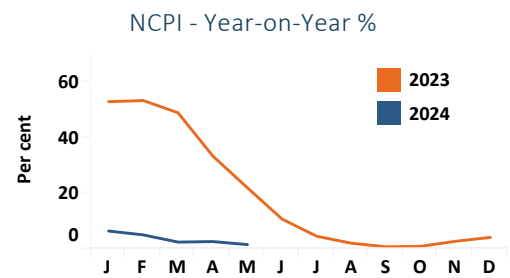
The average price of tea (in the Colombo auction) increased to US dollars 4.28 per kg in May 2024 from US dollars 3.41 per kg in May 2023. Meanwhile, the average import price of crude oil increased to US dollars 88.49 per barrel in May 2024 from US dollars 86.90 per barrel in May 2023.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023		2024	
	May	April	May	
National Consumer Price Index (NCPI) - Headline	203.1	208.2	206.3	
Monthly Change %	0.2	(0.9)	(0.9)	
Annual Average Change %	-	5.2	3.7	
Year-on-Year Change %	22.1	2.7	1.6	
National Consumer Price Index (NCPI) - Core	187.8	193.9	193.6	
Annual Average Change %	-	4.6	3.3	
Year-on-Year Change %	21.6	3.0	3.1	

CCPI (2021=100)	2023		2024	
	June	May	June	
Colombo Consumer Price Index (CCPI) - Headline	192.3	194.1	195.6	
Monthly Change %	0.0	(0.6)	0.8	
Annual Average Change %	-	3.9	3.1	
Year-on-Year Change %	12.0	0.9	1.7	
Colombo Consumer Price Index (CCPI) - Core	169.9	177.0	177.4	
Annual Average Change %	-	3.3	2.8	
Year-on-Year Change %	9.8	3.5	4.4	



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	195.00	235.00	235.00	235.00	230.00	250.00	250.00	250.00
Kekulu (Red)	145.00	185.00	190.00	190.00	170.00	200.00	200.00	200.00
Beans	463.33	700.00	550.00	510.00	516.67	770.00	600.00	560.00
Cabbage	180.00	66.00	130.00	200.00	230.00	110.00	180.00	250.00
Carrot	380.00	140.00	330.00	406.00	450.00	190.00	383.33	456.00
Tomato	226.67	130.00	450.00	540.00	276.67	180.00	500.00	590.00
Pumpkin	106.67	100.00	126.67	138.00	146.67	150.00	173.33	196.00
Snake Gourd	280.00	246.00	283.33	234.00	320.00	296.00	333.33	284.00
Brinjal	206.67	254.00	366.67	310.00	256.67	302.00	416.67	360.00
Green Chilli	766.67	184.00	306.67	166.00	816.67	236.00	356.67	216.00
Lime	240.00	1,000.00	1,200.00	1,100.00	286.67	1,100.00	1,300.00	1,200.00
Red Onion (Local)	438.33	385.60	390.00	382.80	458.00	420.00	n.a.	n.a.
Big Onion (Imported)	95.00	149.00	182.33	202.20	120.00	188.00	193.00	260.00
Potato (Local)	314.33	324.40	332.00	367.80	373.33	344.00	413.33	450.00
Dried Chilli (Imported)	950.00	750.00	800.00	786.60	1,080.00	800.00	850.00	850.00
Red Dhal	250.00	279.00	280.33	282.20	270.00	300.00	300.00	300.00
Egg White (Each)	n.a.	45.00	49.00	52.00	n.a.	45.50	49.50	52.50
Coconut (Each)	82.00	95.60	93.00	93.00	106.67	120.00	120.00	120.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	195.00	237.00	229.67	233.00
Kekulu (White)	155.00	199.00	197.67	199.60
Kekulu (Red)	145.00	186.00	190.33	198.20
Nadu	174.00	207.80	207.67	210.60

n.a. - not available

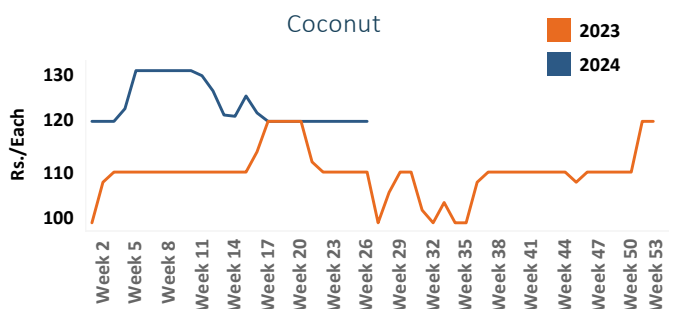
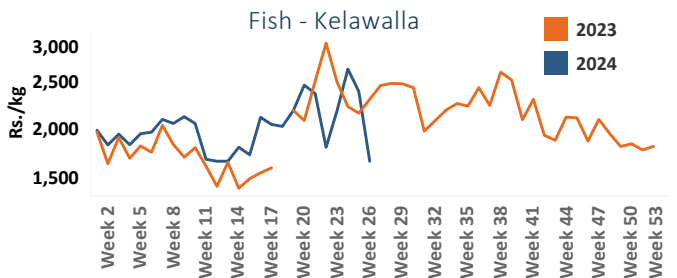
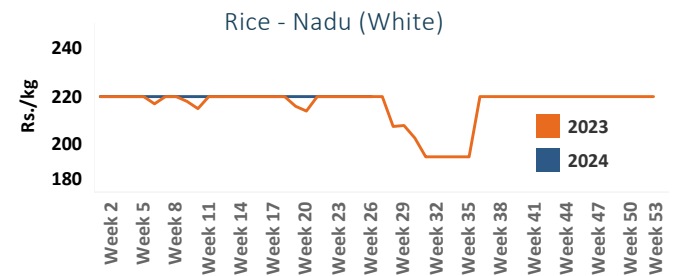
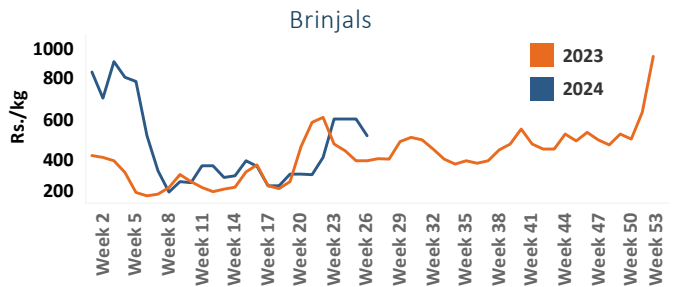
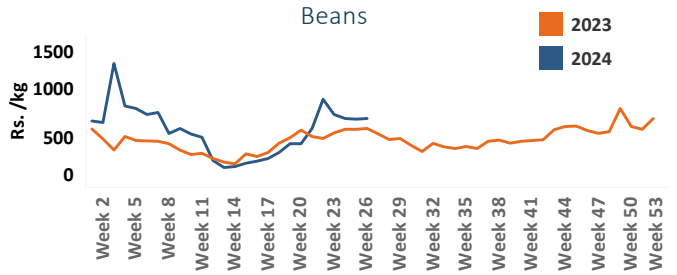
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	265.00	n.a.
Kekulu (Red)	190.00	195.00
Beans	503.33	478.00
Cabbage	158.33	172.00
Carrot	358.33	412.00
Tomato	508.33	477.00
Pumpkin	148.33	138.00
Snake Gourd	213.33	154.00
Brinjal	255.00	176.00
Ash Plantain	185.00	186.00
Red Onion (Local)	346.67	320.00
Red Onion (Imported)	352.67	344.60
Big Onion (Imported)	187.67	206.60
Potatoes (Local)	293.33	340.00
Potatoes (Imported)	162.67	170.40
Dried Chillies (Imported)	713.33	727.00
Coconut (Each)	81.00	84.60

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	220.00	220.00
Kekulu (Red)	210.00	210.00
Beans	693.33	700.00
Cabbage	320.00	364.00
Carrot	433.33	556.00
Tomato	713.33	720.00
Pumpkin	193.33	232.00
Snake Gourd	360.00	480.00
Brinjal	600.00	520.00
Green Chilli	500.00	400.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	246.67	260.00
Potato (Local)	440.00	440.00
Potato (Imported)	200.00	200.00
Dried Chilli (Imported)	903.33	880.00
Red Dhal	300.00	312.00
Sugar White	280.00	280.00
Egg White (Each)	50.67	50.20
Coconut (Each)	120.00	120.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita	
	Avg. Wholesale Prices Week Ago	Avg. Wholesale Prices This Week	Avg. Wholesale Prices Week Ago	Avg. Wholesale Prices This Week	Avg. Retail Prices Week Ago	Avg. Retail Prices This Week
Kelawalla	1,200.00	1,350.00	1,000.00	1,000.00	1,520.00	1,520.00
Balaya	700.00	800.00	493.33	674.00	670.00	846.00
Salaya	450.00	570.00	433.33	532.50	550.00	655.00
Hurulla	883.33	n.a.	733.33	n.a.	906.67	n.a.

n.a. - not available

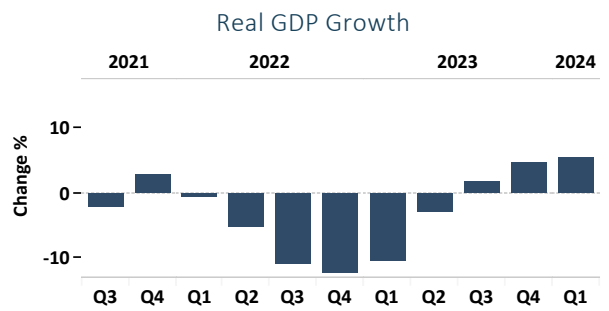
Narahenpita

Avg. Retail Prices Week Ago	Avg. Retail Prices This Week
2,400.00	1,680.00
945.00	1,040.00
580.00	692.00
1,080.00	n.a.

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 ^{(a)(b)}	2023 ^(b)	2023 Q1 ^{(a)(b)}	2024 Q1 ^(b)
Agriculture	(4.2)	2.6	1.6	1.1
Industry	(16.0)	(9.2)	(24.3)	11.8
Services	(2.6)	(0.2)	(4.6)	2.6
Taxes less subsidies on products	(12.4)	2.8	(13.7)	10.0
GDP	(7.3)	(2.3)	(10.7)	5.3

(a) Revised
(b) Provisional

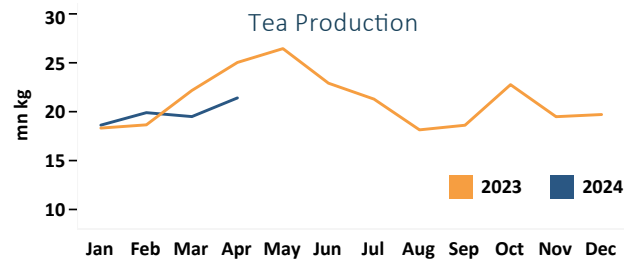


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	April 2023 ^(a)	April 2024 ^(a)	% Change
Tea (mn kg)	25.1	21.5	(14.5)
Rubber (mn kg)	6.3	5.1	(19.1)
Coconut (mn nuts)	255.2	253.5	(0.7)

(a) Provisional

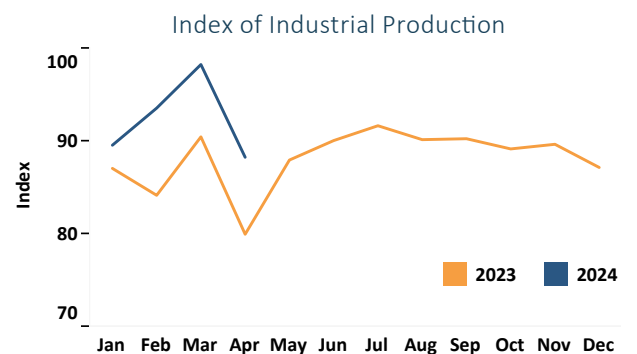


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	April 2023 ^(b)	April 2024 ^(c)	% Change
Index of Industrial Production	80.0	88.3	10.3
Food products	89.5	98.7	10.2
Wearing apparel	67.4	73.5	9.1
Other non-metallic mineral products	89.6	81.4	(9.1)
Coke and refined petroleum products	106.3	106.2	(0.1)
Rubber and plastic products	51.7	71.8	39.0
Chemicals and chemical products	74.1	79.2	7.0
Beverages	118.1	109.0	(7.7)

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



Source: Department of Census and Statistics

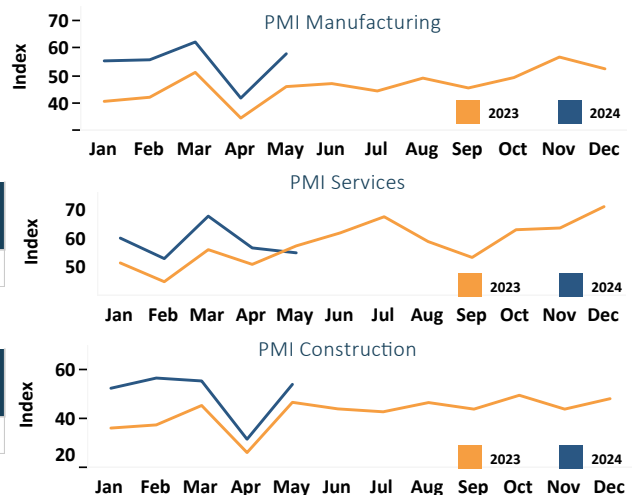
1.6 Purchasing Managers' Index (PMI)^(a)

PMI Manufacturing	2023		2024	
	Apr	May	Apr	May
Index	34.7	46.2	42.0	58.2

PMI Services	2023		2024	
	Apr	May	Apr	May
Business Activity Index	51.0	57.4	56.7	55.0

PMI Construction	2023		2024	
	Mar	Apr	Mar	Apr
Total Activity Index	45.8	26.4	55.9	31.9

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



1.7 Employment (a)

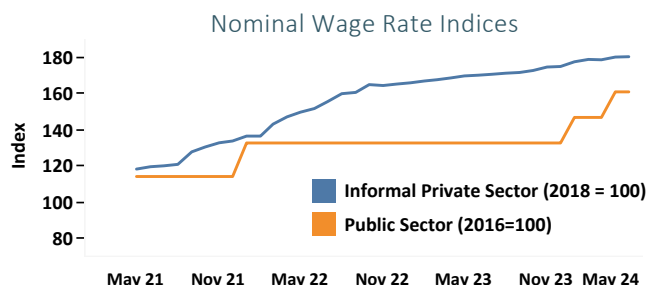
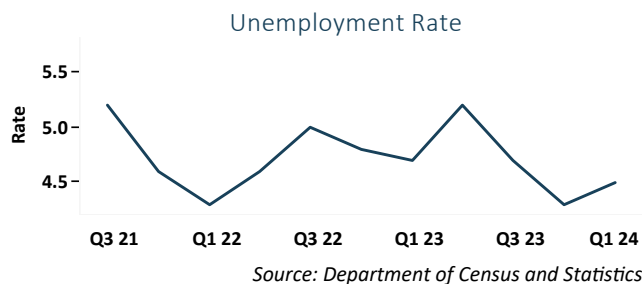
Item	2023	2023 Q1	2024 Q1
Labour Force Participation rate	48.6	49.9	47.1
Unemployment rate	4.7	4.7	4.5

Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2022 Q4	2023 Q4
Agriculture	26.1	28.2	26.5
Industry	25.5	24.3	25.3
Services	48.4	47.5	48.2

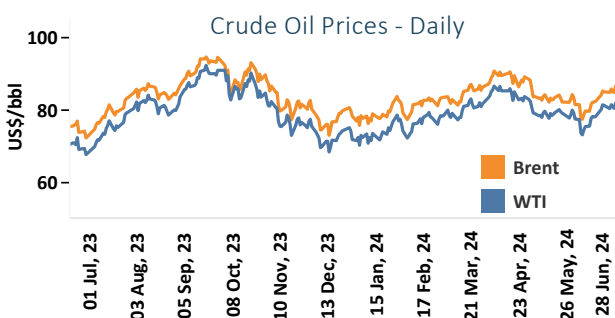
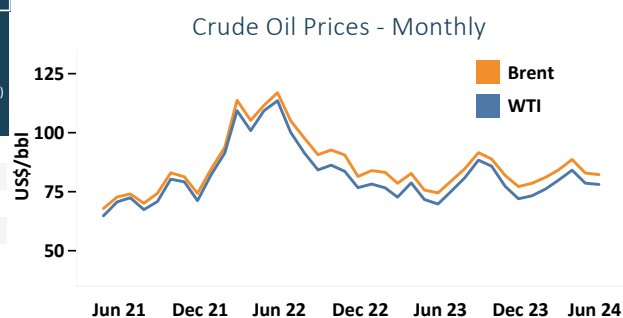
1.8 Wage Rate Indices

Item	2023 May	2024 May	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	161.3	21.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	170.1	180.7	6.2
Agriculture	170.1	179.1	5.3
Industry	170.7	180.7	5.9
Services	168.5	182.4	8.3



1.9 Average Crude Oil Prices

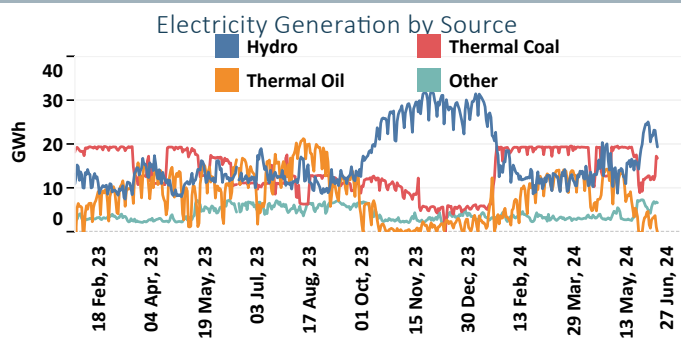
Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	82.76
April	83.09	79.10	90.49	88.99	84.47	86.00
May	76.05	72.05	86.90	83.28	78.97	88.49
June	74.85	70.13	90.90	82.58	78.42	-
July	79.90	75.52	81.29	-	-	-
August	85.09	81.28	81.53	-	-	-
September	91.89	88.72	-	-	-	-
October	89.19	86.16	88.98	-	-	-
November	82.22	77.58	99.98	-	-	-
December	77.53	72.36	97.62	-	-	-
Date	2023		2024			
24-Jun	-	-	84.98	80.48		
25-Jun	-	-	85.93	81.58		
26-Jun	74.12	69.43	85.16	81.01		
27-Jun	74.28	69.46	84.95	80.56		
28-Jun	72.37	67.76	86.73	82.11		



Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	24-Jun-24	25-Jun-24	26-Jun-24	27-Jun-24
Peak Demand (MW)	2,396.70	2,315.00	2,340.20	2,418.80
Total Energy (GWh)	46.42	46.75	45.97	46.65
Hydro	21.01	20.39	21.98	23.26
Thermal Coal	15.61	14.62	15.38	14.99
Thermal Oil	1.79	4.07	0.68	0.45
Wind	4.61	4.47	4.66	4.64
Solar	3.00	2.85	2.89	2.97
Biomass	0.39	0.36	0.38	0.34



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
SDFR	13.00	8.50	8.50
SLFR	14.00	9.50	9.50

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (End of the Week)	13.85	8.79	8.75

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	23.00	9.39	10.07
182 Day	19.49	9.81	10.19
364 Day	16.99	9.90	10.31

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	19.47	9.09	8.78

	April 2023	March 2024	April 2024
Savings Deposits	0.25 - 12.00	0.25 - 10.00	0.25 - 9.00
One Year Fixed Deposits	2.80 - 30.00	2.00 - 21.00	2.50 - 21.00
	June 2023	May 2024	June 2024
Average Weighted Deposit Rate (AWDR)	15.09	9.05	8.38
Average Weighted Fixed Deposit Rate (AWFDR)	19.70	11.36	10.39
	May 2023	April 2024	May 2024
Average Weighted New Deposit Rate (AWNDR)	18.85	7.77	7.32
Average Weighted New Fixed Deposit Rate (AWNDFDR)	19.19	7.88	7.64
	May 2023	April 2024	May 2024
Average Weighted Lending Rate (AWLR)	17.75	13.14	12.81
Average Weighted New Lending Rate (AWNLR)	22.39	12.67	12.09

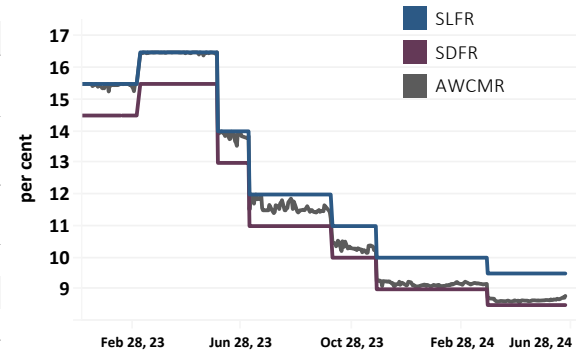
National Savings Banks (NSB)	May 2023	April 2024	May 2024
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	7.75	7.75

Treasury Bond Auction	03 Years 07 Months 27-Jun-2024	08 Years 11 Months 27-Jun-2024
Coupon Rate	10.75	9.00
Weighted Average Yield	11.90	12.41

Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week	
Bank of Ceylon	9.59	9.54	Cargills Bank	10.11	9.23
People's Bank	9.36	8.37	HSBC	9.67	9.49
Hatton National Bank	8.95	9.05	Standard Chartered Bank	9.15	9.07
Commercial Bank of Ceylon	8.80	8.55	Citi Bank ^(a)	10.50	10.50
Sampath Bank	9.55	9.36	Deutsche Bank	9.27	8.55
Seylan Bank	11.04	11.33	Habib Bank ^(a)	10.78	10.78
Union Bank of Colombo	8.71	8.56	Indian Bank	10.65	10.65
Pan Asia Banking Corporation	10.31	9.93	Indian Overseas Bank ^(a)	10.15	10.15
Nations Trust Bank	9.12	8.92	MCB Bank	8.90	9.81
DFCC Bank	9.59	10.27	State Bank of India	10.75	11.05
NDB Bank	8.87	8.97	Public Bank	10.66	8.59
Amana Bank	8.65	8.50	Bank of China	-	-

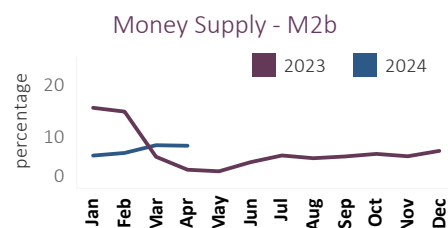
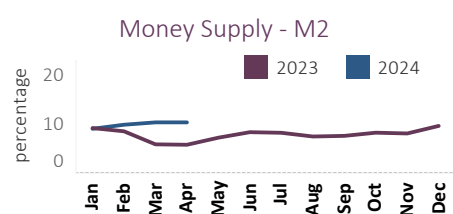
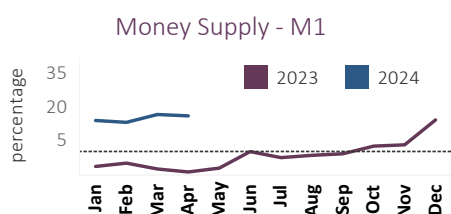
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

Policy Interest Rates and Overnight Money Market Rates



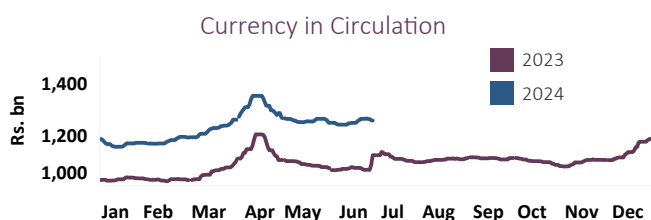
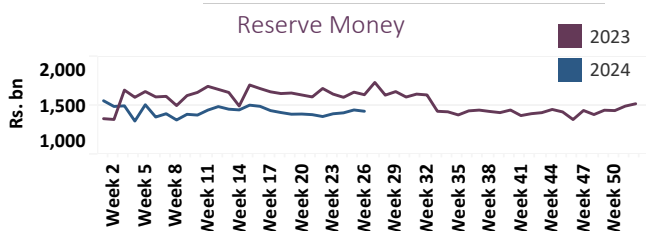
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Apr 2023 ^(a)	Mar 2024 ^(a)	Apr 2024 ^(b)	Apr 2023 ^(a)	Mar 2024 ^(a)	Apr 2024 ^(b)
	Reserve Money	1,417.1	1,405.6	1,426.5	-4.4	-1.3
M1	1,499.4	1,720.5	1,736.9	-8.3	16.4	15.8
M2	10,779.4	11,737.5	11,870.4	5.7	10.1	10.1
M2b	12,386.6	13,324.6	13,420.0	3.7	8.4	8.3
Net Foreign Assets of the Banking System ^(c)	-1,039.2	-172.2	-52.9	52.7	85.3	94.9
Monetary Authorities	-1,190.9	-499.4	-315.3	18.6	60.2	73.5
Commercial Banks	151.7	327.3	262.4	120.7	307.8	73.0
Domestic Banking Units (DBUs)	-358.4	-218.1	-291.9	49.0	47.3	18.5
Offshore Banking Units (OBUs)	510.1	545.4	554.4	1,805.6	10.3	8.7
Net Domestic Assets of the Banking System ^(c)	13,425.8	13,496.8	13,472.9	-5.0	0.2	0.4
Net Credit to the Government	8,091.1	8,256.6	8,230.3	23.2	9.1	1.7
Central Bank	3,214.3	2,068.3	1,953.3	11.2	-35.6	-39.2
Commercial Banks	4,876.9	6,188.2	6,277.0	32.5	42.0	28.7
DBUs	4,561.1	6,015.3	6,112.2	43.5	49.1	34.0
OBUs	315.8	172.9	164.8	-36.9	-46.6	-47.8
Credit to Public Corporations	1,151.8	713.2	701.4	-33.2	-55.6	-39.1
DBUs	1,098.8	660.0	649.1	-24.6	-57.5	-40.9
OBUs	53.0	53.2	52.3	-80.2	-2.5	-1.5
Credit to the Private Sector	7,087.7	7,393.4	7,377.2	-8.6	3.6	4.1
DBUs	6,537.4	6,865.0	6,852.7	-6.0	4.2	4.8
OBUs	550.3	528.4	524.5	-31.0	-4.1	-4.7
Other Items (Net)	-2,904.8	-2,866.3	-2,836.0	-52.0	-0.7	2.4



2.3 Reserve Money and Currency in Circulation

	19-Jun-2024	27-Jun-2024	20-Jun-2024	28-Jun-2024
Reserve Money (Rs. Mn)	1,458,162.70	1,444,960.81	1,265,342	1,258,443



2.4 Money Market Activity (Overnight)

Call Money Market	24-Jun-2024	25-Jun-2024	26-Jun-2024	27-Jun-2024	28-Jun-2024
AWCMR	8.82	8.72	8.71	8.73	8.75
Gross Volume (Rs. bn)	8.25	5.00	2.35	19.84	15.95
Repo Market	24-Jun-2024	25-Jun-2024	26-Jun-2024	27-Jun-2024	28-Jun-2024
Weighted Average Rate (% p.a.)	9.03	9.03	9.07	9.23	9.00
Gross Volume (Rs. bn)	67.38	59.89	58.35	48.38	62.00

2.5 CBSL Securities Portfolio

	24-Jun-2024	25-Jun-2024	26-Jun-2024	27-Jun-2024	28-Jun-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,609	2,609	2,609	2,609	2,596
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,488	1,488	1,488	1,488	1,474

(a) Revised

(b) Provisional

(c) In relation to M2b

2.6 Open Market Operations

Item	24.06.2024	25.06.2024	26.06.2024	27.06.2024	28.06.2024
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	60.00	50.00	40.00	20.00	25.00
Tenure (No. of Days)	1	1	7	1	3
Bids Received (Rs. bn)	63.52	20.85	50.50	22.67	28.93
Amount Accepted (Rs. bn)	60.00	20.85	40.00	20.00	25.00
Minimum Accepted Rate (% p.a.)	8.67	8.65	8.90	8.70	8.70
Maximum Accepted Rate (% p.a.)	8.80	8.74	9.04	8.80	8.80
Weighted Average Yield Rate (% p.a.)	8.74	8.69	8.97	8.72	8.73
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	158.705	139.588	139.805	142.930	152.703
Standing Lending Facility (Rs. bn)	14.007	11.401	3.988	7.113	12.317
Total Overnight Market Liquidity (Rs. bn)	84.698	67.337	115.817	110.817	120.386
Total Outstanding Market Liquidity (Rs. bn)^(a)	59.698	67.337	75.817	70.817	80.386

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2023	April 2024	May 2024 ^(b)
Total Number of Active Cards	1,917,085	1,914,126	1,916,835
Local (accepted only locally)	10,768	10,391	10,327
Global (accepted globally)	1,906,317	1,903,735	1,906,508
Outstanding balance (Rs.mn) - Credit Cards	151,373	151,580	149,686
Local (accepted only locally)	35,838	35,312	34,788
Global (accepted globally)	115,534	116,268	114,898

2.7.2 Commercial Paper Issues ^(c)

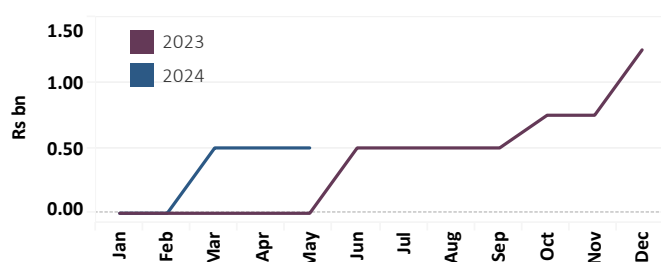
	December 2023	April 2024	May 2024 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	1.3	0.5	0.5
Outstanding (as at end of the period) (Rs. bn)	0.7	0.5	0.5

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

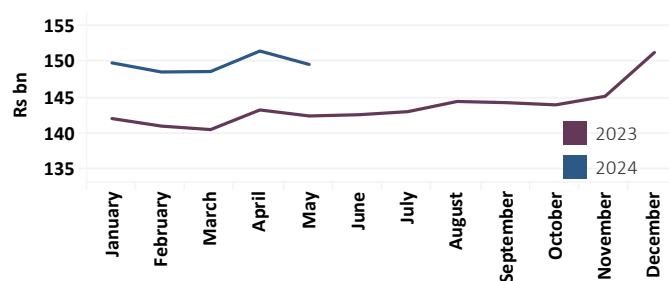
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total

Commercial Papers Issues (Cumulative)



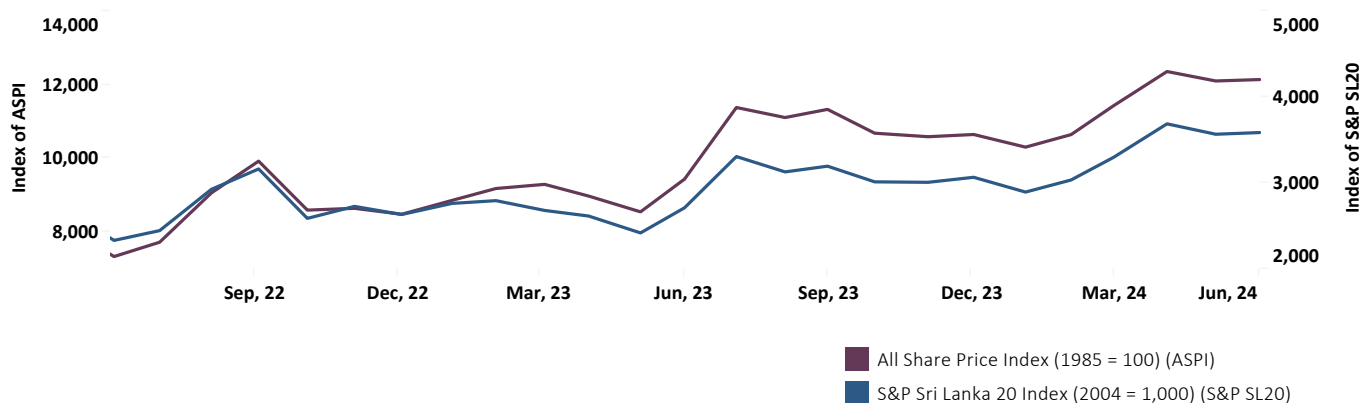
Outstanding Balance of Credit Cards



2.8 Share Market

	28-Jun-2023	20-Jun-2024	28-Jun-2024
All Share Price Index (1985 = 100) (ASPI)	9,442.95	12,249.06	12,144.54
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,713.65	3,610.04	3,588.54
Daily Turnover (Rs. mn)	2,265.30	2,066.79	2,227.41
Market Capitalisation (Rs.bn)	3,901.28	4,802.30	4,760.00
Foreign Purchases (Rs. mn)	409.72	663.24	27.87
Foreign Sales (Rs. mn)	73.26	384.78	47.75
Net Foreign Purchases (Rs. mn)	336.46	278.46	(19.87)

Share Market Indices - Month End

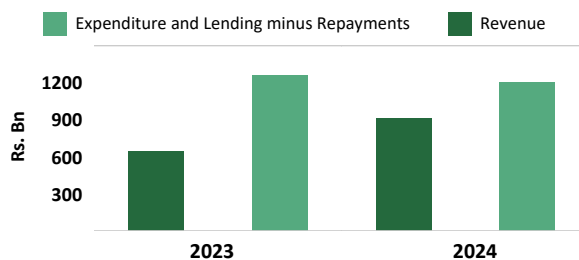


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

Item	2023	2024
	Jan. - Mar.	Jan. - Mar. ^(a)
Revenue and Grants	635.27	916.24
Revenue	634.89	915.22
Tax Revenue	577.69	837.40
Non Tax Revenue	57.20	77.83
Grants	0.38	1.02
Expenditure and Lending minus Repayments	1,260.05	1,197.55
Recurrent Expenditure	1,151.64	1,084.48
Capital and Lending minus Repayments	108.40	113.07
Primary Balance	48.29	315.89
Overall Budget Balance	(624.78)	(281.31)

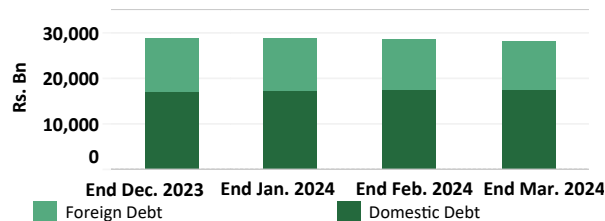
Government Fiscal Operations
January - March



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End (a)(c)	End Mar. (a)(c)
	2023	2024
Total Domestic Debt ^(d)	17,051.85	17,292.79
of which; Treasury Bills	4,017.04	3,861.67
Treasury Bonds	12,002.34	12,447.30
Total Foreign Debt ^{(e)(f)}	11,644.09	10,720.77
Total Outstanding Government Debt	28,695.95	28,013.56

Central Government Debt
End Oct. 2023 - End Jan. 2024



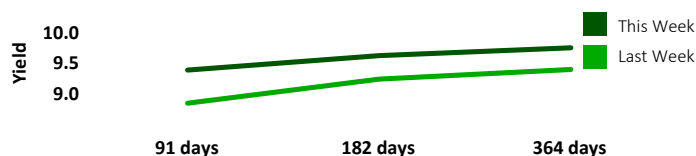
Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

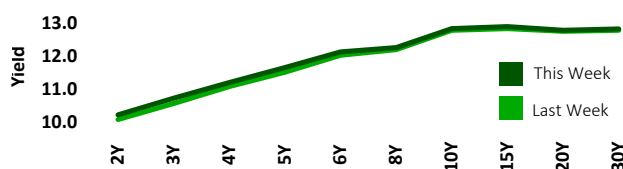
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 27 June 2024

Security	Maturity	Primary Market ^(g) %			Secondary Market ^(h) %			
		Last Week	This Week	Buying	This Week		Last Week	
					Selling	Average		
Treasury Bills	91 Day	9.39	10.07	9.47	9.29	9.38	8.83	
	182 Day	9.81	10.19	9.72	9.53	9.62	9.23	
	364 Day	9.90	10.31	9.89	9.61	9.75	9.39	
	< 2 Years	-	-	10.40	10.07	10.23	10.09	
	< 3 Years	-	11.90	10.87	10.60	10.73	10.57	
	< 4 Years	-	-	11.34	11.05	11.20	11.08	
	< 5 Years	-	-	11.84	11.47	11.65	11.51	
	< 6 Years	-	-	12.28	11.95	12.12	12.02	
	< 8 Years	-	12.41	12.44	12.06	12.25	12.19	
Treasury Bonds	< 10 Years	-	-	13.06	12.58	12.82	12.77	
	< 15 Years	-	-	13.24	12.52	12.88	12.82	
	< 20 Years	-	-	13.09	12.44	12.77	12.74	
	< 30 Years	-	-	13.13	12.49	12.81	12.77	

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 27 June 2024 (h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	48.02	48.79
	18-July-26	6.825	35.47	36.06
	11-May-27	6.200	25.82	26.31
	18-Apr-28	6.750	22.15	22.35
	14-Mar-29	7.850	21.22	31.39
	28-Mar-30	7.550	19.09	19.35

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 27 June 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,841,586	3,886,148
Treasury Bonds ^(a)	12,815,170	12,815,170
of which T-Bills and T-Bonds held by Foreigners	68,523	62,048
Total	16,656,756	16,701,318

Primary Market Activities ^(b)	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	230,000	160,000
Total Bids Received	329,673	329,673
Amount Accepted	230,000	115,712
Phase II, Non-competitive Allocation		
Amount Raised	30	3,673
Treasury Bonds		
Phases I, II and III		
Amount Offered	-	75,000
Total Bids Received	-	132,565
Amount Accepted	-	75,000
Direct Issuance Window		
Amount Raised	-	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	247,191	208,613
Repo Transaction (Sales/Purchases)	271,294	672,109
Treasury Bonds		
Outright Transaction (Sales/Purchases)	260,988	244,261
Repo Transaction (Sales/Purchases)	579,987	677,499

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

3.5 Two Way Quotes (Treasury Bills) - 28 June 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8278	8.97	99.8331	8.69	0.0053
1 Month	99.2723	8.89	99.2881	8.70	0.0157
2 Month	98.5092	9.18	98.5382	9.00	0.0290
3 Month	97.6589	9.59	97.7079	9.38	0.0490
4 Month	96.9625	9.50	97.0109	9.35	0.0485
5 Month	96.2050	9.57	96.2718	9.40	0.0668
6 Month	95.3334	9.79	95.4249	9.59	0.0914
7 Month	94.7211	9.66	94.8098	9.49	0.0887
8 Month	94.0020	9.68	94.1091	9.49	0.1072
9 Month	93.2774	9.72	93.3969	9.53	0.1195
10 Month	92.5735	9.73	92.7114	9.54	0.1379
11 Month	91.8662	9.77	92.0166	9.57	0.1504
12 Month	90.9587	9.94	91.1801	9.67	0.2214

3.6 Two Way Quotes (Treasury Bonds) - 28 June 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.00%2024A	8	1-Aug-24	34	100.0564	9.95	100.0957	9.54	0.0393
09.85%2024A	5	15-Sep-24	79	99.9403	9.86	100.0122	9.52	0.0720
22.00%2024A	2	15-Nov-24	140	104.2529	10.12	104.4271	9.68	0.1741
06.00%2024A	10	1-Dec-24	156	98.3568	9.98	98.5200	9.57	0.1632
22.50%2025A	3	15-Jan-25	201	106.3338	10.25	106.5673	9.83	0.2336
10.25%2025A	10	15-Mar-25	260	99.9461	10.28	100.2429	9.85	0.2968
09.00%2025A	12	1-May-25	307	98.9957	10.24	99.3447	9.80	0.3491
17.00%2025A	3	1-Jun-25	338	105.8949	10.14	106.2581	9.74	0.3633
18.00%2025A	3	1-Jul-25	368	107.2945	10.20	107.6979	9.79	0.4034
11.00%2025A	10	1-Aug-25	399	100.5841	10.40	100.9745	10.02	0.3904
10.35%2025A	8	15-Oct-25	474	99.9448	10.37	100.3621	10.02	0.4172
06.75%2026A	5	15-Jan-26	566	94.7993	10.47	95.1284	10.23	0.3291
09.00%2026A	13	1-Feb-26	583	97.7741	10.54	98.1872	10.25	0.4132
05.35%2026A	15	1-Mar-26	611	92.3461	10.43	92.7037	10.18	0.3576
22.50%2026A	4	15-May-26	686	119.6391	10.67	120.0961	10.43	0.4570
11.00%2026A	11	1-Jun-26	703	100.3642	10.78	100.7594	10.54	0.3952
11.50%2026A	10	1-Aug-26	764	101.5355	10.65	101.9771	10.41	0.4416
11.25%2026A	3	15-Dec-26	900	100.8089	10.86	101.4221	10.58	0.6132
11.40%2027A	8	15-Jan-27	931	101.0423	10.91	101.8119	10.56	0.7696
12%9%2027A	4	15-Mar-27	990	102.1956	11.03	102.8092	10.76	0.6136
18.00%2027A	5	1-May-27	1,037	116.2326	11.16	117.0824	10.84	0.8498
11.75%2027A	10	15-Jun-27	1,082	101.9945	10.94	102.6743	10.67	0.6799
07.80%2027A	7	15-Aug-27	1,143	91.5928	11.04	92.1838	10.80	0.5910
20.00%2027A	5	15-Sep-27	1,174	123.3329	11.14	124.2729	10.83	0.9399
10.30%2027A	8	15-Oct-27	1,204	97.4961	11.22	98.3058	10.91	0.8097
11.25%2027A	10	15-Dec-27	1,265	100.3105	11.14	101.1204	10.85	0.8099
18.00%2028A	6	15-Jan-28	1,296	118.9156	11.36	119.9032	11.06	0.9875
10.75%2028B	3	15-Feb-28	1,327	96.4921	11.96	97.2706	11.68	0.7785
10.75%2028A	10	15-Mar-28	1,356	97.3723	11.63	98.1015	11.38	0.7292
12%9%2028A	5	15-Apr-28	1,387	100.8129	11.72	101.8374	11.38	1.0245
09.00%2028B	15	1-May-28	1,403	92.1864	11.57	92.8489	11.34	0.6625
09.00%2028A	15	1-Jul-28	1,464	91.3366	11.77	92.1530	11.50	0.8163
11.50%2028A	13	1-Sep-28	1,526	99.8399	11.54	100.7859	11.25	0.9460
11.50%2028B	5	15-Dec-28	1,631	99.0189	11.79	99.9895	11.50	0.9706
13.00%2029A	15	1-Jan-29	1,648	104.3828	11.72	105.2683	11.47	0.8855
12.4%7.5%5%2029A	5	15-Mar-29	1,721	101.6321	11.93	102.5297	11.68	0.8976
13.00%2029B	15	1-May-29	1,768	104.0699	11.86	105.0762	11.59	1.0062
12%9%2029A	6	15-May-29	1,782	100.4400	11.87	101.3551	11.62	0.9151
20.00%2029A	7	15-Jul-29	1,843	129.5072	12.03	130.8393	11.73	1.3321
11.00%2029A	7	15-Sep-29	1,905	95.7961	12.10	96.7235	11.85	0.9275
12.4%7.5%5%2030A	5	15-Apr-30	2,117	100.2089	12.34	101.6974	11.98	1.4885
11.00%2030A	15	15-May-30	2,147	94.6962	12.29	96.0099	11.96	1.3137
12%9%2030A	8	15-Jun-30	2,178	98.3159	12.41	99.8113	12.04	1.4954
11.00%2030B	6	15-Oct-30	2,300	94.1803	12.35	95.7005	11.98	1.5203
12%9%2031A	8	15-Jan-31	2,392	97.9660	12.46	99.7741	12.05	1.8080
11.25%2031A	12	15-Mar-31	2,451	95.0699	12.34	96.7448	11.96	1.6749
18.00%2031A	9	15-May-31	2,512	125.4378	12.39	127.4547	12.01	2.0168
12.4%7.5%5%2031A	6	15-May-31	2,512	99.5698	12.49	101.4573	12.08	1.8875
12.00%2031A	10	1-Dec-31	2,712	97.4861	12.53	99.7773	12.04	2.2912
08.00%2032A	20	1-Jan-32	2,743	78.1821	12.57	80.0973	12.11	1.9152
12%9%2032A	8	15-Feb-32	2,788	97.4551	12.52	99.3301	12.13	1.8750
12.4%7.5%5%2032A	8	15-Jun-32	2,909	98.6332	12.68	100.9260	12.21	2.2928
18.00%2032A	10	1-Jul-32	2,925	126.7442	12.60	129.1707	12.19	2.4265
09.00%2032A	20	1-Oct-32	3,017	81.3321	12.71	82.9221	12.35	1.5900
11.20%2033A	15	15-Jan-33	3,123	91.1431	12.94	93.0785	12.54	1.9354
12.4%7.5%5%2033A	8	15-Jan-33	3,123	96.6931	13.05	99.0830	12.58	2.3899
12%9%2033A	10	15-Mar-33	3,182	94.4582	13.08	96.8986	12.59	2.4404
09.00%2033A	20	1-Jun-33	3,260	79.0254	13.04	81.2399	12.55	2.2146
13.25%2033A	20	1-Jul-33	3,290	101.0909	13.04	103.4937	12.59	2.4028
09.00%2033B	20	1-Nov-33	3,413	78.2814	13.09	80.5226	12.60	2.2412
13.25%2034A	20	1-Jan-34	3,474	100.7989	13.10	103.5412	12.60	2.7422
12.4%7.5%5%2034A	8	15-Feb-34	3,519	95.9960	13.14	98.6609	12.64	2.6650
12%9%2034A	15	15-Apr-34	3,578	93.7198	13.15	96.3623	12.65	2.6424
10.25%2034A	15	15-Sep-34	3,731	83.9604	13.14	86.5109	12.63	2.5505
11.50%2035A	20	15-Mar-35	3,912	90.6132	13.15	93.3634	12.64	2.7501
12.4%7.5%5%2035A	10	15-Mar-35	3,912	95.4998	13.19	98.3651	12.68	2.8653
12%9%2035A	15	15-May-35	3,973	93.0019	13.23	97.2520	12.46	4.2501
12.4%7.5%5%2036A	10	15-Apr-36	4,309	95.0201	13.24	99.4979	12.48	4.4779
12%9%2036A	15	15-Jun-36	4,370	92.5861	13.25	97.0006	12.49	4.4145
12%9%2037A	15	15-Jan-37	4,584	92.3648	13.26	96.8582	12.50	4.4934
12.4%7.5%5%2037A	10	15-May-37	4,704	94.6315	13.28	99.2552	12.51	4.6237
12%9%2038A	15	15-Feb-38	4,980	91.9504	13.29	96.5730	12.53	4.6226
12.4%7.5%5%2038A	10	15-Jun-38	5,100	94.3407	13.30	99.0917	12.54	4.7510
10.50%2039A	20	15-Aug-39	5,526	83.2416	13.06	86.9763	12.43	3.7347
12.00%2041A	25	1-Jan-41	6,031	92.7912	13.08	96.9594	12.44	4.1682
09.00%2043A	30	1-Jun-43	6,912	71.5854	13.09	75.0899	12.45	3.5045
13.50%2044A	30	1-Jan-44	7,126	102.7930	13.10	107.5344	12.46	4.7414
13.50%2044B	30	1-Jun-44	7,278	102.6932	13.11	107.4540	12.48	4.7608
12.50%2045A	30	1-Mar-45	7,551	95.5363	13.13	99.9566	12.50	4.4203

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

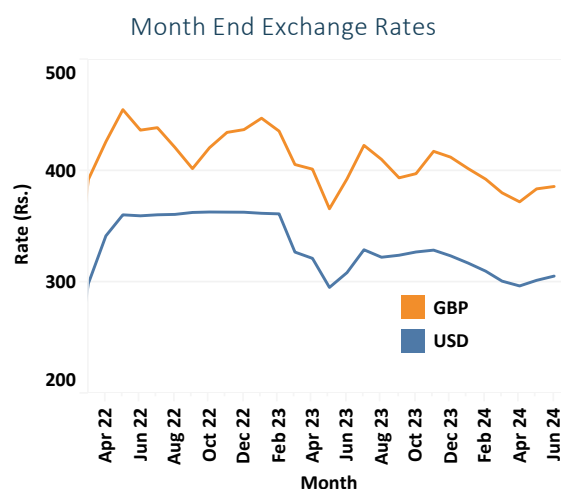
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	382	98.1067	15.00	99.0379	14.00	0.9312
1.00%2027A	4	15-Jul-27	1,112	95.2279	15.00	99.9825	13.00	4.7546
1.00%2029A	6	15-Jul-29	1,843	93.0723	15.00	101.8139	12.50	8.7417
1.00%2031A	8	15-Jul-31	2,573	91.4581	15.00	102.2810	12.50	10.8229
1.00%2033A	10	15-Jul-33	3,304	90.2495	15.00	105.4135	12.00	15.1640

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	28-Jun-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	301.02	310.35	305.69	305.35	308.92
GBP	378.84	393.65	386.25	388.31	393.17
Yen	1.86	1.94	1.90	1.93	2.15
EURO	320.16	333.54	326.85	328.02	338.16
INR ^(b)			3.66	3.66	3.77
SDR as at 27-June-24			401.53	401.08	411.74

Central Bank Purchases and Sales (USD mn) ^(c)	2023		2024	
	May	April	April	May
Purchases	662.5	469.5	469.5	224.5
Sales	-	50.0	50.0	32.0



Item	Year Ago	Week Ago	28-Jun-24
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	35.36	22.18	34.83

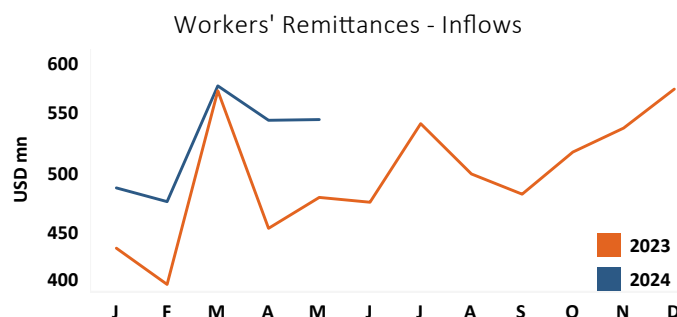
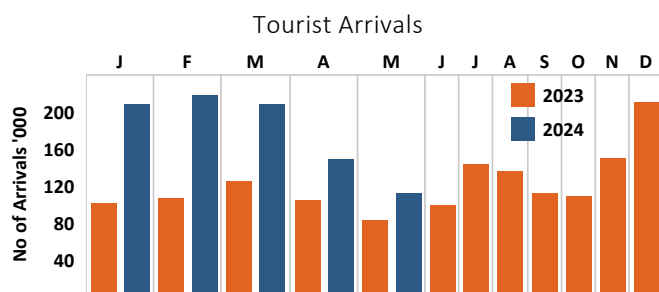
Forward Transactions

Forward Rates (Rs per USD) ^(d)			
	Year Ago	Week Ago	28-Jun-24
1 Month	311.34	305.32	306.26
3 Month	317.12	-	308.04
Average Daily Interbank Forward Volume (USD mn)	12.02	26.28	23.59
Outstanding Forward Volume (USD mn) as at 27-June-24	445.68	643.50	625.40

4.2 Tourism & Workers' Remittances

		2023	2024	2023	2024	Y-o-Y %
		May	May ^(e)	Jan. - May	Jan. - May ^(e)	Change
Tourist Arrivals	Number	83,309	112,128	524,486	896,779	71.0
Earnings from Tourism	USD mn	100.0	154.0 ^(f)	752.1	1,405.6 ^(f)	86.9
	Rs. bn	31.0	46.1 ^(f)	255.0	435.0 ^(f)	70.6

		2023	2024	2023	2024	Y-o-Y %
		May	May ^(e)	Jan - May	Jan. - May ^(e)	Change
Workers' Remittances (Inflows)	USD mn	479.7	544.4	2,346.9	2,624.4	11.8
	Rs bn	148.8	163.2	788.0	806.4	2.3



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 International Reserves & Foreign Currency Liquidity as at end May 2024 (USD Mn) ^(a)

Official Reserve Assets ^(b)	5,410
Foreign Currency Reserves	5,368
(a) Securities	1,619
(b) Total currency and deposits with	3,749
(i) other national central banks, BIS and IMF	2,075
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,674
Reserve position in the IMF	4
SDRs	1
Gold	35
Other Reserve Assets	2

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(1,342)	(141)	(184)	(1,017)
outflows (-) Principal	(789)	(94)	(83)	(612)
outflows (-) Interest	(553)	(47)	(101)	(405)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(3,270)	(207)	(559)	(2,504)
Short positions (-) ^(e)	(3,270)	(207)	(559)	(2,504)
Long positions (+)				
3. Other	(2)	(2)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(2)	(2)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade (a)

Item	Jan. - May (USD mn) ^(b)			Jan. - May (Rs. mn) ^(b)		
	2023	2024	% Change	2023	2024	% Change
Exports	4,865.7	5,067.4	4.1	1,640,741.2	1,559,773.1	(4.9)
Agricultural	1,017.9	1,039.0	2.1	342,369.3	319,719.2	(6.6)
Industrial	3,825.2	4,006.8	4.7	1,290,744.1	1,233,454.4	(4.4)
Food, Beverages & Tobacco	208.6	260.9	25.1	70,025.5	80,200.7	14.5
Textiles and Garments	2,030.6	1,961.0	(3.4)	686,273.2	603,882.5	(12.0)
Petroleum Products	207.8	460.4	121.5	70,378.7	141,574.8	101.2
Leather, Rubber Products, etc.	388.3	430.0	10.7	131,033.8	132,422.5	1.1
Other	989.9	894.6	(9.6)	333,032.9	275,373.9	(17.3)
Mineral	10.8	10.2	(5.7)	3,680.0	3,121.3	(15.2)
Unclassified	11.8	11.3	(3.7)	3,947.8	3,478.2	(11.9)
Imports	6,791.4	7,237.8	6.6	2,277,841.4	2,227,951.9	(2.2)
Consumer Goods	1,241.7	1,287.4	3.7	415,121.1	396,625.2	(4.5)
Intermediate Goods	4,571.1	4,706.9	3.0	1,533,246.0	1,448,275.1	(5.5)
Investment Goods	971.4	1,238.6	27.5	327,122.0	381,534.1	16.6
Unclassified	7.3	4.9	(32.4)	2,352.3	1,517.5	(35.5)
Trade Balance	(1,925.7)	(2,170.4)		(637,100.2)	(668,178.8)	

4.5 Trade Indices (2010 = 100)^{(a) (c)}

Item	Year Ago	Month Ago	2024 May
Total Exports			
Value	141.9	122.1	140.7
Quantity	178.3	186.8	190.5
Unit Value	79.6	65.4	73.9
Total Imports			
Value	131.2	128.5	125.7
Quantity	119.8	142.1	123.9
Unit Value	109.6	90.4	101.5
Terms of Trade	72.6	72.4	72.8



4.6 Commodity Prices

	USD			LKR		
	2023	May 2024	% Change	2023	May 2024	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	3.41	4.28	25.5	1,058.06	1,283.03	21.3

	2023	2024	% Change	2023	2024	% Change
Imports (CIF)						
Rice (per MT)	552.49	1,155.42	109.1	171,363.15	346,271.10	102.1
Sugar (per MT)	671.26	697.63	3.9	208,199.39	209,073.76	0.4
Wheat (per MT)	356.79	274.15	(23.2)	110,663.56	82,162.07	(25.8)
Crude Oil (per barrel)	86.90	88.49	1.8	26,952.10	26,519.77	(1.6)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.