

WEEKLY ECONOMIC INDICATORS

20 June 2024



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

In May 2024, Purchasing Managers' Indices indicate improvements in both Manufacturing and Services activities, on a month-on-month basis.

During the period under review (15.06.2024 to 20.06.2024), crude oil prices held around US dollars 85 per barrel exhibiting an increasing trend mainly owing to stronger demand outlook and supply concerns stemming from escalating conflicts in Europe and the Middle East. Overall, Brent and WTI prices increased by US dollars 0.87 per barrel and US dollars 1.14 per barrel, respectively, during the review period.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 20th June 2024 decreased by 6 bps to 9.09 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) recorded as 8.79 per cent on 20th June 2024 compared to 8.69 per cent at the end of last week.

The reserve money increased compared to the previous week mainly due to increase in the currency in circulation and increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 54.051 bn by 20th June 2024, compared to a surplus of Rs. 123.926 bn by the end of last week.

By 20th June 2024, the All Share Price Index (ASPI) decreased by 0.50 per cent to 12,249.06 points and the S&P SL 20 Index decreased by 0.97 per cent to 3,610.04 points, compared to the index values of last week.

Fiscal Sector

T-Bill yield rates depicted a notable increase in the primary market while the yield rates of both T-Bills and T-Bonds remained steady in the secondary market.

The outstanding stock of T-Bills and T-Bonds held by foreigners decreased by 3 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 1.4 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds decreased by 26 per cent in the reporting week compared to the week before. However, the period in consideration (from 14.06.2024 to 19.06.2024) was limited to 3 business days.

External Sector

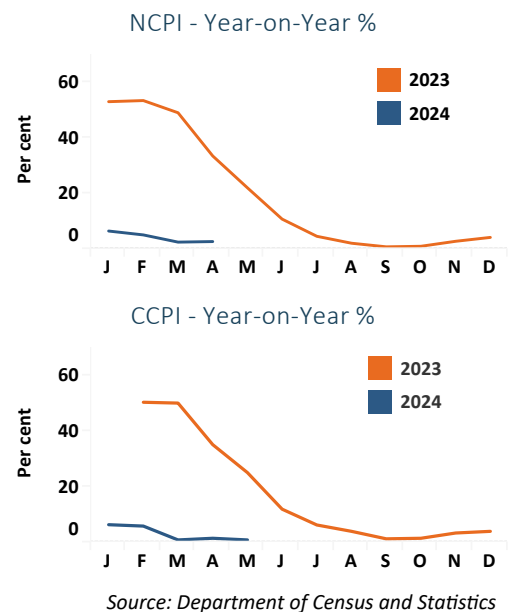
During the year up to 20th June 2024, the Sri Lanka rupee appreciated against the US dollar by 6.1 per cent.

REAL SECTOR

1.1 Price Indices

| NCPI (2021=100) | 2023 | 2024 | |
|---|-------|-------|-------|
| | April | March | April |
| National Consumer Price Index (NCPI) - Headline | 202.7 | 210.0 | 208.2 |
| Monthly Change % | (1.0) | (2.1) | (0.9) |
| Annual Average Change % | - | 7.2 | 5.2 |
| Year-on-Year Change % | 33.6 | 2.5 | 2.7 |
| National Consumer Price Index (NCPI) - Core | 188.2 | 194.5 | 193.9 |
| Annual Average Change % | - | 6.5 | 4.6 |
| Year-on-Year Change % | 31.8 | 3.4 | 3.0 |

| CCPI (2021=100) | 2023 | 2024 | |
|--|-------|-------|-------|
| | May | April | May |
| Colombo Consumer Price Index (CCPI) - Headline | 192.3 | 195.2 | 194.1 |
| Monthly Change % | 0.0 | (0.8) | (0.6) |
| Annual Average Change % | - | 5.7 | 3.9 |
| Year-on-Year Change % | 25.2 | 1.5 | 0.9 |
| Colombo Consumer Price Index (CCPI) - Core | 171.0 | 177.3 | 177.0 |
| Annual Average Change % | - | 4.4 | 3.3 |
| Year-on-Year Change % | 20.3 | 3.4 | 3.5 |



1.2 Prices

1.2.1 Pettah Market

| Item (Rs./kg) | Average Wholesale Prices | | | | Average Retail Prices | | | |
|-------------------------|--------------------------|-----------|----------|-----------|-----------------------|-----------|----------|-----------|
| | Year Ago | Month Ago | Week Ago | This Week | Year Ago | Month Ago | Week Ago | This Week |
| Samba | 201.75 | 235.00 | 235.00 | 235.00 | 230.00 | 250.00 | 250.00 | 250.00 |
| Kekulu (Red) | 147.25 | 185.00 | 186.00 | 190.00 | 170.00 | 200.00 | 200.00 | 200.00 |
| Beans | 400.00 | 416.67 | 500.00 | 550.00 | 450.00 | 466.67 | 550.00 | 600.00 |
| Cabbage | 170.00 | 60.00 | 104.00 | 130.00 | 225.00 | 100.00 | 154.00 | 180.00 |
| Carrot | 317.50 | 133.33 | 310.00 | 330.00 | 365.00 | 186.67 | 360.00 | 383.33 |
| Tomato | 180.00 | 153.33 | 402.00 | 450.00 | 220.00 | 196.67 | 452.00 | 500.00 |
| Pumpkin | 100.00 | 83.33 | 120.00 | 126.67 | 140.00 | 133.33 | 170.00 | 173.33 |
| Snake Gourd | 250.00 | 300.00 | 300.00 | 283.33 | 300.00 | 350.00 | 350.00 | 333.33 |
| Brinjal | 192.50 | 200.00 | 380.00 | 366.67 | 245.00 | 250.00 | 430.00 | 416.67 |
| Green Chilli | 625.00 | 176.67 | 300.00 | 306.67 | 675.00 | 226.67 | 350.00 | 356.67 |
| Lime | 255.00 | 1,033.33 | 1,080.00 | 1,200.00 | 305.00 | 1,166.67 | 1,180.00 | 1,300.00 |
| Red Onion (Local) | 383.75 | 334.67 | 376.60 | 390.00 | n.a. | 413.33 | n.a. | n.a. |
| Big Onion (Imported) | 97.75 | 144.67 | 177.80 | 182.33 | 130.00 | 191.33 | 191.80 | 193.00 |
| Potato (Local) | 327.50 | 256.00 | 335.60 | 332.00 | 385.00 | 313.33 | 396.00 | 413.33 |
| Dried Chilli (Imported) | 1,014.50 | 750.00 | 780.00 | 800.00 | 1,180.00 | 800.00 | 850.00 | 850.00 |
| Red Dhal | 264.00 | 279.00 | 279.20 | 280.33 | 290.00 | 300.00 | 300.00 | 300.00 |
| Egg White (Each) | n.a. | 45.00 | 46.40 | 49.00 | n.a. | 45.50 | 46.90 | 49.50 |
| Coconut (Each) | 85.00 | 92.33 | 93.00 | 93.00 | 120.00 | 120.00 | 122.00 | 120.00 |

1.2.2 Marandagahamula Market

| Item (Rs./kg) | Average Wholesale Price of Rice | | | |
|----------------|---------------------------------|-----------|----------|-----------|
| | Year Ago | Month Ago | Week Ago | This Week |
| Samba | 195.75 | 233.67 | 232.80 | 229.67 |
| Kekulu (White) | 158.00 | 199.00 | 196.60 | 197.67 |
| Kekulu (Red) | 149.00 | 186.00 | 190.00 | 190.33 |
| Nadu | 176.75 | 205.33 | 207.20 | 207.67 |

n.a. - not available

1.2.3 Dambulla Market

| Item (Rs./kg) | Average Wholesale Prices | |
|---------------------------|--------------------------|-----------|
| | Week Ago | This Week |
| Samba | 265.00 | 265.00 |
| Kekulu (Red) | 190.00 | 190.00 |
| Beans | 435.00 | 503.33 |
| Cabbage | 179.00 | 158.33 |
| Carrot | 303.00 | 358.33 |
| Tomato | 350.00 | 508.33 |
| Pumpkin | 119.00 | 148.33 |
| Snake Gourd | 264.00 | 213.33 |
| Brinjal | 361.00 | 255.00 |
| Ash Plantain | 185.00 | 185.00 |
| Red Onion (Local) | 311.25 | 346.67 |
| Red Onion (Imported) | 348.00 | 352.67 |
| Big Onion (Imported) | 205.20 | 187.67 |
| Potatoes (Local) | 269.00 | 293.33 |
| Potatoes (Imported) | 177.60 | 162.67 |
| Dried Chillies (Imported) | 747.00 | 713.33 |
| Coconut (Each) | 84.60 | 81.00 |

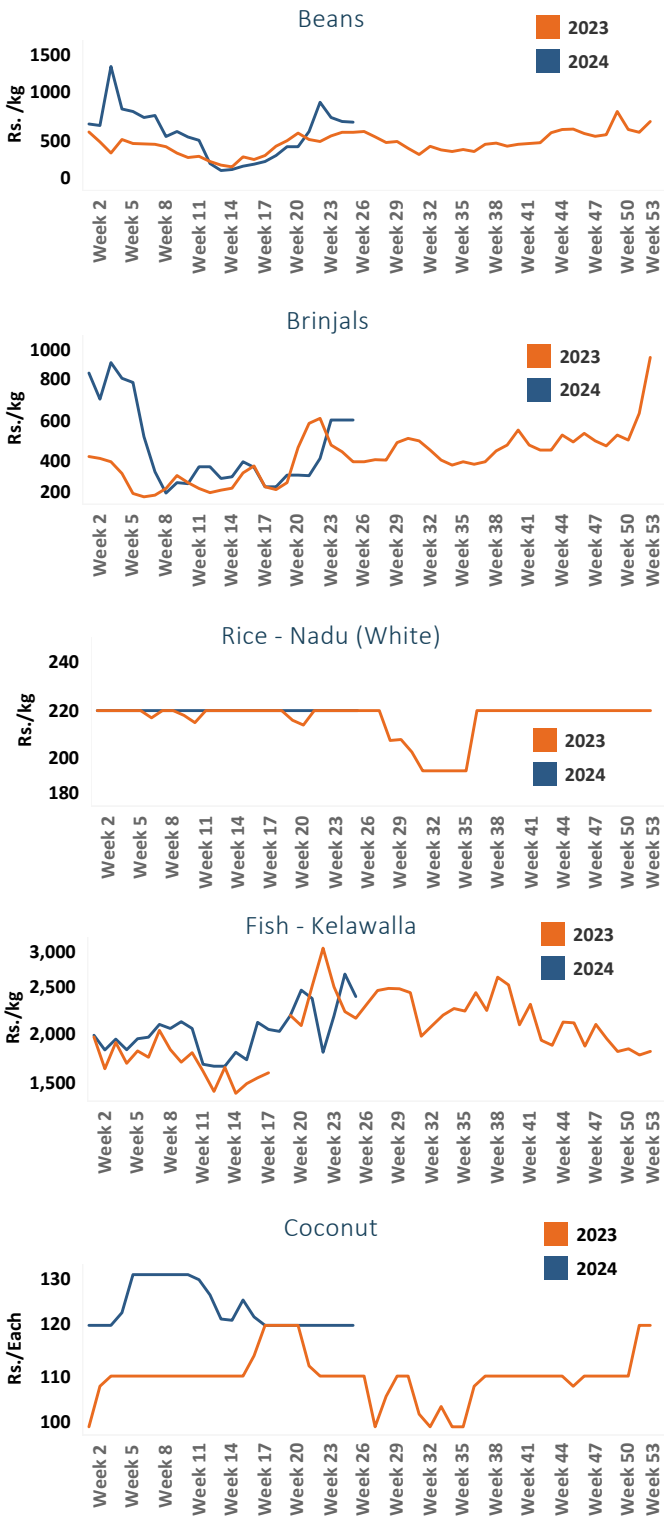
1.2.4 Narahenpita Economic Centre

| Item (Rs./kg) | Average Retail Prices | |
|-------------------------|-----------------------|-----------|
| | Week Ago | This Week |
| Nadu (White) | 220.00 | 220.00 |
| Kekulu (Red) | 200.00 | 210.00 |
| Beans | 700.00 | 693.33 |
| Cabbage | 344.00 | 320.00 |
| Carrot | 480.00 | 433.33 |
| Tomato | 520.00 | 713.33 |
| Pumpkin | 160.00 | 193.33 |
| Snake Gourd | 400.00 | 360.00 |
| Brinjal | 600.00 | 600.00 |
| Green Chilli | 500.00 | 500.00 |
| Red Onion (Local) | n.a. | n.a. |
| Big Onion (Imported) | 220.00 | 246.67 |
| Potato (Local) | 320.00 | 440.00 |
| Potato (Imported) | 200.00 | 200.00 |
| Dried Chilli (Imported) | 950.00 | 903.33 |
| Red Dhal | 300.00 | 300.00 |
| Sugar White | 278.00 | 280.00 |
| Egg White (Each) | 47.80 | 50.67 |
| Coconut (Each) | 120.00 | 120.00 |

1.2.5 Fish Markets

| | Peliyagoda | | Negombo | | Narahenpita | |
|----------------------|-----------------------------------|-----------|-----------------------------------|-----------|--------------------------------|-----------|
| | Avg. Wholesale Prices Week Ago | This Week | Avg. Wholesale Prices Week Ago | This Week | Avg. Retail Prices Week Ago | This Week |
| Kelawalla | 1,196.00 | 1,200.00 | 1,080.00 | 1,000.00 | 1,604.00 | 1,520.00 |
| Balaya | 1,000.00 | 700.00 | 857.50 | 493.33 | 1,020.00 | 670.00 |
| Salaya | 396.00 | 450.00 | 392.00 | 433.33 | 506.00 | 550.00 |
| Hurulla | 950.00 | 883.33 | 1,000.00 | 733.33 | 1,190.00 | 906.67 |
| n.a. - not available | | | | | | |

Narahenpita Economic Centre - Retail Prices

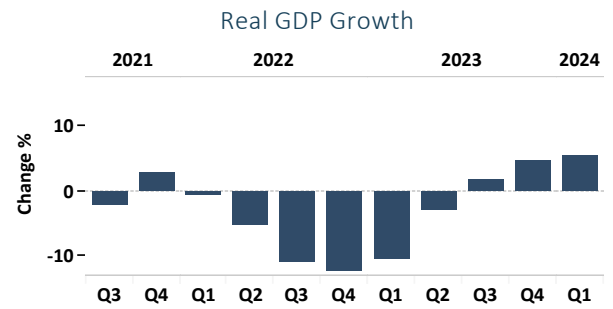


1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

| Item | Annual | | Quarterly | |
|----------------------------------|------------------------|---------------------|---------------------------|------------------------|
| | 2022 ^{(a)(b)} | 2023 ^(b) | 2023 Q1 ^{(a)(b)} | 2024 Q1 ^(b) |
| Agriculture | (4.2) | 2.6 | 1.6 | 1.1 |
| Industry | (16.0) | (9.2) | (24.3) | 11.8 |
| Services | (2.6) | (0.2) | (4.6) | 2.6 |
| Taxes less subsidies on products | (12.4) | 2.8 | (13.7) | 10.0 |
| GDP | (7.3) | (2.3) | (10.7) | 5.3 |

(a) Revised

(b) Provisional

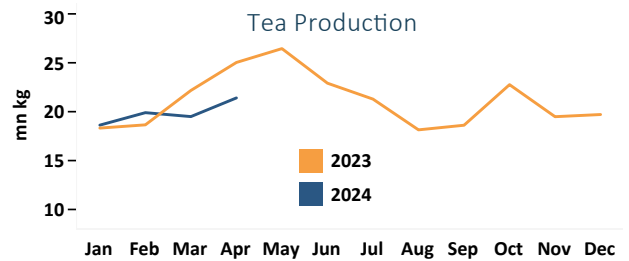


Source: Department of Census and Statistics

1.4 Agricultural Production

| Item | April | | % Change |
|-------------------|---------------------|---------------------|----------|
| | 2023 ^(a) | 2024 ^(a) | |
| Tea (mn kg) | 25.1 | 21.5 | (14.5) |
| Rubber (mn kg) | 6.3 | 5.1 | (19.1) |
| Coconut (mn nuts) | 255.2 | 253.5 | (0.7) |

(a) Provisional



Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

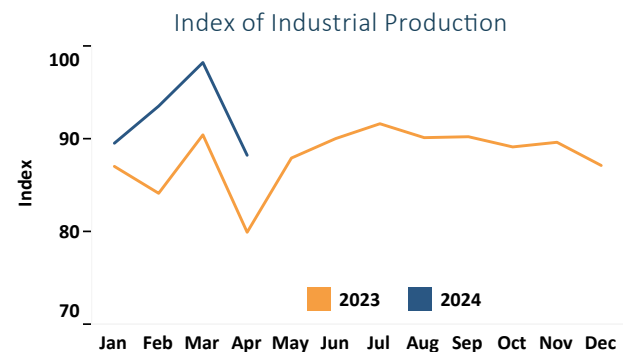
1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

| Item | April | | % Change |
|-------------------------------------|---------------------|---------------------|----------|
| | 2023 ^(b) | 2024 ^(c) | |
| Index of Industrial Production | 80.0 | 88.3 | 10.3 |
| Food products | 89.5 | 98.7 | 10.2 |
| Wearing apparel | 67.4 | 73.5 | 9.1 |
| Other non-metallic mineral products | 89.6 | 81.4 | (9.1) |
| Coke and refined petroleum products | 106.3 | 106.2 | (0.1) |
| Rubber and plastic products | 51.7 | 71.8 | 39.0 |
| Chemicals and chemical products | 74.1 | 79.2 | 7.0 |
| Beverages | 118.1 | 109.0 | (7.7) |

(a) Major 7 sub divisions

(b) Revised

(c) Provisional



Source: Department of Census and Statistics

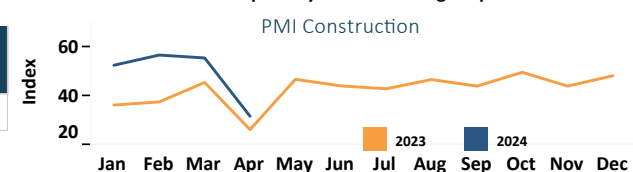
1.6 Purchasing Managers' Index (PMI) ^(a)

| PMI Manufacturing | 2023 | | 2024 | |
|-------------------|------|------|------|------|
| | Apr | May | Apr | May |
| Index | 34.7 | 46.2 | 42.0 | 58.2 |

| PMI Services | 2023 | | 2024 | |
|-------------------------|------|------|------|------|
| | Apr | May | Apr | May |
| Business Activity Index | 51.0 | 57.4 | 56.7 | 55.0 |

| PMI Construction | 2023 | | 2024 | |
|----------------------|------|------|------|------|
| | Mar | Apr | Mar | Apr |
| Total Activity Index | 45.8 | 26.4 | 55.9 | 31.9 |

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



1.7 Employment ^(a)

| Item | 2023 | 2023 Q3 | 2023 Q4 |
|---------------------------------|------|---------|---------|
| Labour Force Participation rate | 48.6 | 48.8 | 47.1 |
| Unemployment rate | 4.7 | 4.7 | 4.3 |

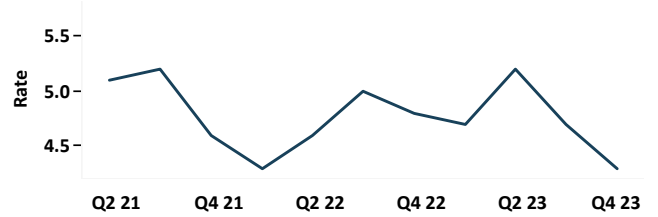
Employed Persons by Sectors ^(b) (as a % of Total Employment)

| | 2023 | 2023 Q3 | 2023 Q4 |
|-------------|------|---------|---------|
| Agriculture | 26.1 | 25.4 | 26.5 |
| Industry | 25.5 | 25.0 | 25.3 |
| Services | 48.4 | 49.6 | 48.2 |

1.8 Wage Rate Indices

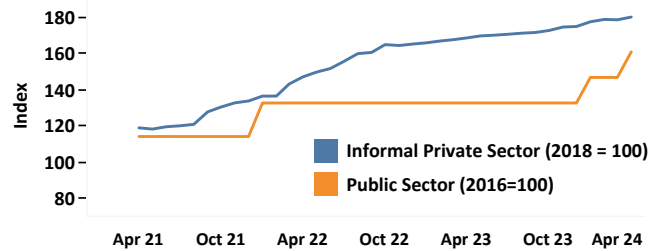
| Item | 2023 April | 2024 April | Change % |
|---|---------------|---------------|-------------|
| Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal | 133.1 | 161.3 | 21.2 |
| Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal | 169.0 | 180.5 | 6.8 |
| Agriculture | 170.1 | 179.6 | 5.5 |
| Industry | 169.4 | 180.0 | 6.3 |
| Services | 166.7 | 182.7 | 9.6 |

Unemployment Rate



Source: Department of Census and Statistics

Nominal Wage Rate Indices

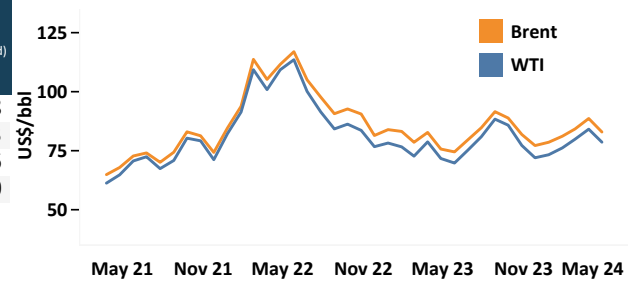


1.9 Average Crude Oil Prices

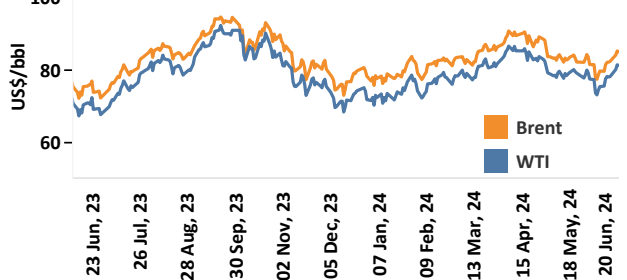
| Month | 2023 | | | 2024 | | |
|-----------|---------------------------|-----------------------|--|---------------------------|-----------------------|--|
| | Futures Prices (US\$/bbl) | | | Futures Prices (US\$/bbl) | | |
| | Brent (Benchmark Price) | WTI (Benchmark Price) | CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)} | Brent (Benchmark Price) | WTI (Benchmark Price) | CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)} |
| January | 84.28 | 78.60 | 97.93 | 78.93 | 73.64 | 91.48 |
| February | 83.52 | 76.97 | - | 81.48 | 76.53 | 81.33 |
| March | 78.93 | 73.05 | 84.05 | 84.57 | 80.23 | 82.76 |
| April | 83.09 | 79.10 | 90.49 | 88.99 | 84.47 | 86.00 |
| May | 76.05 | 72.05 | 86.90 | 83.28 | 78.97 | - |
| June | 74.85 | 70.13 | 90.90 | - | - | - |
| July | 79.90 | 75.52 | 81.29 | - | - | - |
| August | 85.09 | 81.28 | 81.53 | - | - | - |
| September | 91.89 | 88.72 | - | - | - | - |
| October | 89.19 | 86.16 | 88.98 | - | - | - |
| November | 82.22 | 77.58 | 99.98 | - | - | - |
| December | 77.53 | 72.36 | 97.62 | - | - | - |

| Date | 2023 | | 2024 | |
|--------|-------|-------|-------|-------|
| 15-Jun | 73.12 | 68.20 | - | - |
| 16-Jun | 75.51 | 70.46 | - | - |
| 17-Jun | - | - | - | - |
| 18-Jun | - | - | 84.24 | 80.24 |
| 19-Jun | 75.66 | 71.03 | 85.38 | 81.55 |
| 20-Jun | 75.99 | 70.96 | 85.11 | 81.38 |

Crude Oil Prices - Monthly



Crude Oil Prices - Daily

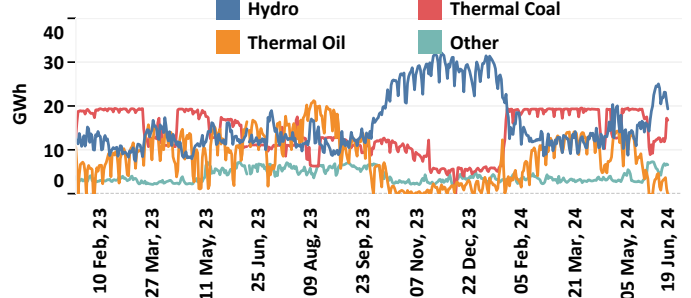


Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

| | 18-Jun-24 | 19-Jun-24 |
|--------------------|-----------|-----------|
| Peak Demand (MW) | 2,435.30 | 2,409.20 |
| Total Energy (GWh) | 49.12 | 48.39 |
| Hydro | 18.28 | 17.98 |
| Thermal Coal | 19.24 | 19.28 |
| Thermal Oil | 3.88 | 3.35 |
| Wind | 4.37 | 4.65 |
| Solar | 3.11 | 2.92 |
| Biomass | 0.24 | 0.20 |

Electricity Generation by Source



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

| Policy Interest Rates | Year Ago | Week Ago | This Week |
|-----------------------|----------|----------|-----------|
| SDFR | 13.00 | 8.50 | 8.50 |
| SLFR | 14.00 | 9.50 | 9.50 |

| Call Money Market | | | |
|--|-------|------|------|
| Average Weighted Call Money Rate (AWCMR) (End of the Week) | 13.99 | 8.69 | 8.79 |

| Treasury Bill Yields (Primary Market) | | | |
|---------------------------------------|-------|------|------|
| 91 Day | 23.00 | 8.89 | 9.39 |
| 182 Day | 19.49 | 9.30 | 9.81 |
| 364 Day | 16.99 | 9.54 | 9.90 |

| Licensed Commercial Banks | | | |
|--|-------|------|------|
| Average Weighted Prime Lending Rate (AWPR) | 19.69 | 9.15 | 9.09 |

| | March 2023 | February 2024 | March 2024 |
|--|--------------|---------------|--------------|
| Savings Deposits | 0.25 - 12.00 | 0.25 - 12.00 | 0.25 - 10.00 |
| One Year Fixed Deposits | 3.50 - 30.00 | 2.00 - 22.00 | 2.00 - 21.00 |
| | May 2023 | April 2024 | May 2024 |
| Average Weighted Deposit Rate (AWDR) | 15.23 | 9.66 | 9.05 |
| Average Weighted Fixed Deposit Rate (AWFDR) | 19.84 | 12.12 | 11.36 |
| | April 2023 | March 2024 | April 2024 |
| Average Weighted New Deposit Rate (AWNDR) | 19.19 | 7.61 | 7.77 |
| Average Weighted New Fixed Deposit Rate (AWNFRD) | 19.70 | 7.73 | 7.88 |
| Average Weighted Lending Rate (AWLR) | 17.87 | 13.43 | 13.14 |
| Average Weighted New Lending Rate (AWNLR) | 23.09 | 12.96 | 12.67 |
| National Savings Banks (NSB) | April 2023 | March 2024 | April 2024 |
| Savings Deposits | 3.00 | 3.00 | 3.00 |
| One Year Fixed Deposits | 12.00 | 7.75 | 7.75 |

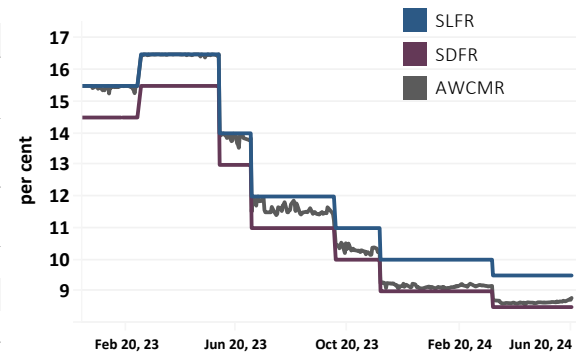
| Treasury Bond Auction | 03 Years 04 Months 13-Jun-2024 | 05 Years 03 Months 13-Jun-2024 | 07 Years 05 Months 13-Jun-2024 |
|------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
| Coupon Rate | 10.30 | 11.00 | 12.00 |
| Weighted Average Yield | 10.69 | 11.78 | 12.03 |

Bank wise Average Weighted Prime Lending Rate

| | Week Ago | This Week | | Week Ago | This Week |
|---|----------|-----------|-------------------------------------|----------|-----------|
| Bank of Ceylon | 9.80 | 9.59 | Cargills Bank | 9.37 | 10.11 |
| People's Bank | 8.88 | 9.36 | HSBC | 9.85 | 9.67 |
| Hatton National Bank | 8.92 | 8.95 | Standard Chartered Bank | 9.27 | 9.15 |
| Commercial Bank of Ceylon | 8.84 | 8.80 | Citi Bank ^(a) | 10.50 | 10.50 |
| Sampath Bank | 10.81 | 9.55 | Deutsche Bank | 8.91 | 9.27 |
| Seylan Bank | 10.97 | 11.04 | Habib Bank ^(a) | 10.78 | 10.78 |
| Union Bank of Colombo | 8.89 | 8.71 | Indian Bank | 10.65 | 10.65 |
| Pan Asia Banking Corporation ^(a) | 10.31 | 10.31 | Indian Overseas Bank ^(a) | 10.15 | 10.15 |
| Nations Trust Bank | 9.25 | 9.12 | MCB Bank | 9.36 | 8.90 |
| DFCC Bank | 10.98 | 9.59 | State Bank of India | 10.79 | 10.75 |
| NDB Bank | 8.81 | 8.87 | Public Bank | 13.09 | 10.66 |
| Amana Bank | 9.06 | 8.65 | Bank of China | - | - |

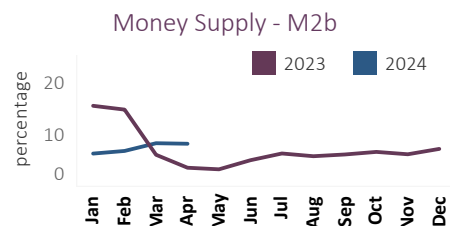
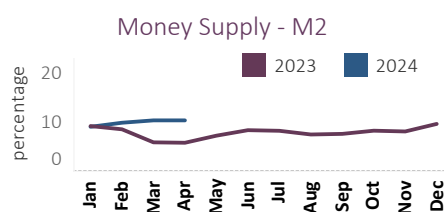
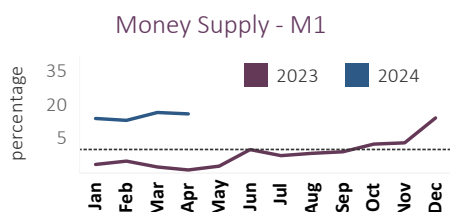
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

Policy Interest Rates and Overnight Money Market Rates



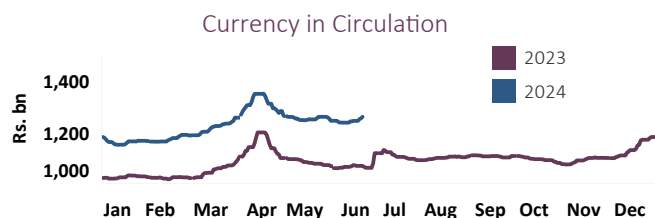
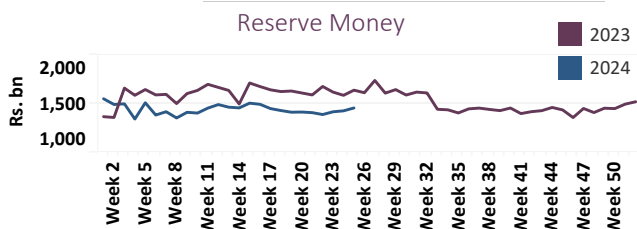
2.2 Money Supply

| | Rs. bn | | | Annual Change (%) | | |
|--|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| | Apr 2023 ^(a) | Mar 2024 ^(a) | Apr 2024 ^(b) | Apr 2023 ^(a) | Mar 2024 ^(a) | Apr 2024 ^(b) |
| Reserve Money | 1,417.1 | 1,405.6 | 1,426.5 | -4.4 | -1.3 | 0.7 |
| M1 | 1,499.4 | 1,720.5 | 1,736.9 | -8.3 | 16.4 | 15.8 |
| M2 | 10,779.4 | 11,737.5 | 11,870.4 | 5.7 | 10.1 | 10.1 |
| M2b | 12,386.6 | 13,324.6 | 13,420.0 | 3.7 | 8.4 | 8.3 |
| Net Foreign Assets of the Banking System ^(c) | -1,039.2 | -172.2 | -52.9 | 52.7 | 85.3 | 94.9 |
| Monetary Authorities | -1,190.9 | -499.4 | -315.3 | 18.6 | 60.2 | 73.5 |
| Commercial Banks | 151.7 | 327.3 | 262.4 | 120.7 | 307.8 | 73.0 |
| Domestic Banking Units (DBUs) | -358.4 | -218.1 | -291.9 | 49.0 | 47.3 | 18.5 |
| Offshore Banking Units (OBUs) | 510.1 | 545.4 | 554.4 | 1,805.6 | 10.3 | 8.7 |
| Net Domestic Assets of the Banking System ^(c) | 13,425.8 | 13,496.8 | 13,472.9 | -5.0 | 0.2 | 0.4 |
| Net Credit to the Government | 8,091.1 | 8,256.6 | 8,230.3 | 23.2 | 9.1 | 1.7 |
| Central Bank | 3,214.3 | 2,068.3 | 1,953.3 | 11.2 | -35.6 | -39.2 |
| Commercial Banks | 4,876.9 | 6,188.2 | 6,277.0 | 32.5 | 42.0 | 28.7 |
| DBUs | 4,561.1 | 6,015.3 | 6,112.2 | 43.5 | 49.1 | 34.0 |
| OBUs | 315.8 | 172.9 | 164.8 | -36.9 | -46.6 | -47.8 |
| Credit to Public Corporations | 1,151.8 | 713.2 | 701.4 | -33.2 | -55.6 | -39.1 |
| DBUs | 1,098.8 | 660.0 | 649.1 | -24.6 | -57.5 | -40.9 |
| OBUs | 53.0 | 53.2 | 52.3 | -80.2 | -2.5 | -1.5 |
| Credit to the Private Sector | 7,087.7 | 7,393.4 | 7,377.2 | -8.6 | 3.6 | 4.1 |
| DBUs | 6,537.4 | 6,865.0 | 6,852.7 | -6.0 | 4.2 | 4.8 |
| OBUs | 550.3 | 528.4 | 524.5 | -31.0 | -4.1 | -4.7 |
| Other Items (Net) | -2,904.8 | -2,866.3 | -2,836.0 | -52.0 | -0.7 | 2.4 |



2.3 Reserve Money and Currency in Circulation

| | 13-Jun-2024 | 19-Jun-2024 | 14-Jun-2024 | 20-Jun-2024 |
|----------------------------------|--------------|--------------|-------------|-------------|
| Reserve Money (Rs. Mn) | 1,428,797.17 | 1,458,162.70 | 1,249,492 | 1,265,342 |
| Currency in Circulation (Rs. Mn) | | | | |



2.4 Money Market Activity (Overnight)

| Call Money Market | 18-Jun-2024 | 19-Jun-2024 | 20-Jun-2024 |
|--------------------------------|-------------|-------------|-------------|
| AWCMR | 8.75 | 8.73 | 8.79 |
| Gross Volume (Rs. bn) | 23.80 | 11.45 | 9.44 |
| Repo Market | 18-Jun-2024 | 19-Jun-2024 | 20-Jun-2024 |
| Weighted Average Rate (% p.a.) | 8.90 | 8.84 | 8.99 |
| Gross Volume (Rs. bn) | 43.10 | 48.50 | 51.94 |

2.5 CBSL Securities Portfolio

| | 18-Jun-2024 | 19-Jun-2024 | 20-Jun-2024 |
|---|-------------|-------------|-------------|
| CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn) | 2,609 | 2,609 | 2,609 |
| CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn) | 1,494 | 1,493 | 1,494 |

(a) Revised

(b) Provisional

(c) In relation to M2b

2.6 Open Market Operations

| Item | 18.06.2024 | 19.06.2024 | 20.06.2024 |
|--|---------------|---------------|---------------|
| Short-Term Auction | | | |
| Repo Amount Offered (Rs. bn) | | | |
| Reverse Repo Amount Offered (Rs. bn) | 30.00 | 25.00 | 35.00 |
| Tenure (No. of Days) | 1 | 7 | 1 |
| Bids Received (Rs. bn) | 35.00 | 46.60 | 36.40 |
| Amount Accepted (Rs. bn) | 30.00 | 25.00 | 35.00 |
| Minimum Accepted Rate (% p.a.) | 8.67 | 8.90 | 8.67 |
| Maximum Accepted Rate (% p.a.) | 8.76 | 9.05 | 8.77 |
| Weighted Average Yield Rate (% p.a.) | 8.73 | 9.00 | 8.73 |
| Outright Auctions | | | |
| Outright Sales Amount Offered (Rs. bn) | | | |
| Outright Purchase Amount Offered (Rs. bn) | | | |
| Settlement Date | | | |
| Maturity Date | | | |
| Tenure (No. of Days) | | | |
| Bids Received (Rs. bn) | | | |
| Amount Accepted (Rs. bn) | | | |
| Minimum Accepted Rate (% p.a.) | | | |
| Maximum Accepted Rate (% p.a.) | | | |
| Weighted Average Yield Rate (% p.a.) | | | |
| Long Term Auction | | | |
| Repo Amount Offered (Rs. bn) | | | |
| Reverse Repo Amount Offered (Rs. bn) | | | |
| Settlement Date | | | |
| Maturity Date | | | |
| Tenure (No. of Days) | | | |
| Bids Received (Rs. bn) | | | |
| Amount Accepted (Rs. bn) | | | |
| Minimum Accepted Rate (% p.a.) | | | |
| Maximum Accepted Rate (% p.a.) | | | |
| Weighted Average Yield Rate (% p.a.) | | | |
| Liquidity Support Facility Auction | | | |
| Reverse Repo Amount Offered (Rs. bn) | | | |
| Settlement Date | | | |
| Maturity Date | | | |
| Tenure (No. of Days) | | | |
| Bids Received (Rs. bn) | | | |
| Amount Accepted (Rs. bn) | | | |
| Minimum Accepted Rate (% p.a.) | | | |
| Maximum Accepted Rate (% p.a.) | | | |
| Weighted Average Yield Rate (% p.a.) | | | |
| Standing Facility | | | |
| Standing Deposit Facility (Rs. bn) | 147.350 | 139.692 | 142.169 |
| Standing Lending Facility (Rs. bn) | 35.617 | 23.941 | 13.118 |
| Total Overnight Market Liquidity (Rs. bn) | 56.733 | 80.751 | 79.051 |
| Total Outstanding Market Liquidity (Rs. bn)^(a) | 56.733 | 55.751 | 54.051 |

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commerical Paper Issues

2.7.1 Credit Cards ^(a)

| | December 2023 | March 2024 | April 2024 ^(b) |
|--|---------------|------------|---------------------------|
| Total Number of Active Cards | 1,917,085 | 1,911,616 | 1,914,126 |
| Local (accepted only locally) | 10,768 | 10,476 | 10,391 |
| Global (accepted globally) | 1,906,317 | 1,901,140 | 1,903,735 |
| Outstanding balance (Rs.mn) - Credit Cards | 151,373 | 148,689 | 151,580 |
| Local (accepted only locally) | 35,838 | 34,915 | 35,312 |
| Global (accepted globally) | 115,534 | 113,774 | 116,268 |

2.7.2 Commercial Paper Issues ^(c)

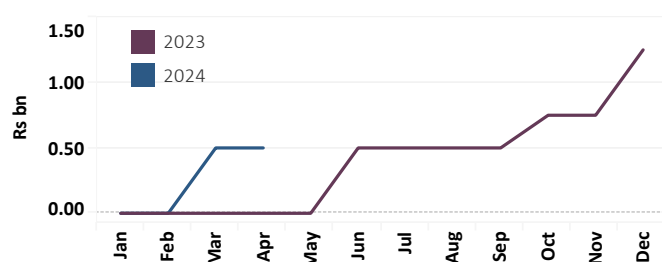
| | December 2023 | March 2024 | April 2024 ^(b) |
|---|---------------|------------|---------------------------|
| Total Issues - Cumulative ^(d) (Rs. bn) | 1.3 | 0.5 | 0.5 |
| Outstanding (as at end of the period) (Rs. bn) | 0.7 | 0.5 | 0.5 |

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

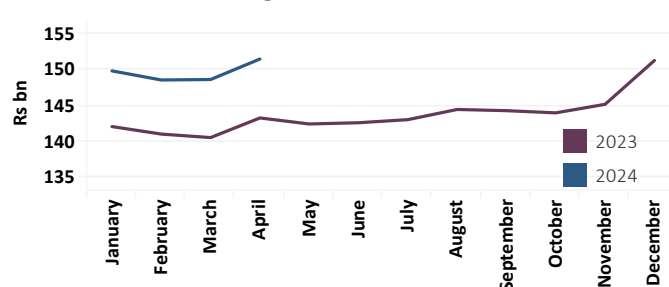
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total

Commerical Papers Issues (Cumulative)



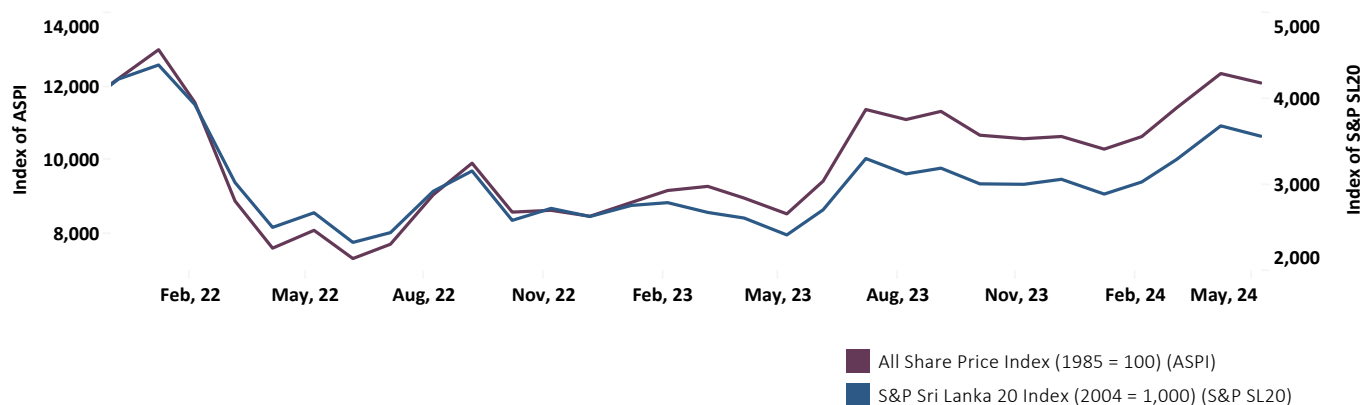
Outstanding Balance of Credit Cards



2.8 Share Market

| | 20-Jun-2023 | 14-Jun-2024 | 20-Jun-2024 |
|--|-------------|-------------|-------------|
| All Share Price Index (1985 = 100) (ASPI) | 9,159.53 | 12,310.83 | 12,249.06 |
| S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20) | 2,606.15 | 3,645.29 | 3,610.04 |
| Daily Turnover (Rs. mn) | 923.33 | 1,284.54 | 2,066.79 |
| Market Capitalisation (Rs.bn) | 3,834.69 | 4,834.40 | 4,802.30 |
| Foreign Purchases (Rs. mn) | 73.67 | 38.31 | 663.24 |
| Foreign Sales (Rs. mn) | 4.50 | 219.21 | 384.78 |
| Net Foreign Purchases (Rs. mn) | 69.17 | (180.90) | 278.46 |

Share Market Indices - Month End

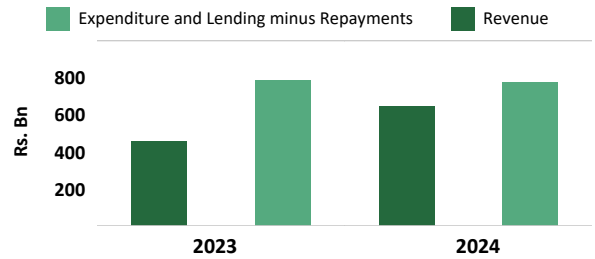


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

| Item | 2023 | 2024 |
|--|-------------|----------------------------|
| | Jan. - Feb. | Jan. - Feb. ^(a) |
| Revenue and Grants | 458.61 | 647.35 |
| Revenue | 458.54 | 647.10 |
| Tax Revenue | 420.00 | 597.78 |
| Non Tax Revenue | 38.55 | 49.32 |
| Grants | 0.07 | 0.25 |
| Expenditure and Lending minus Repayments | 781.49 | 776.64 |
| Recurrent Expenditure | 735.78 | 691.09 |
| Capital and Lending minus Repayments | 45.71 | 85.55 |
| Primary Balance | 102.52 | 268.94 |
| Overall Budget Balance | (322.88) | (129.29) |

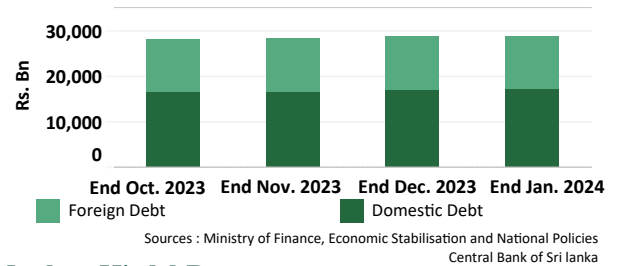
Government Fiscal Operations
January - February



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

| Item | End (a)(c) 2023 | End Jan. (a)(c) 2024 |
|--------------------------------------|--------------------|-------------------------|
| | | |
| Total Domestic Debt ^(d) | 17,051.85 | 17,256.56 |
| of which; Treasury Bills | 4,017.04 | 4,036.68 |
| Treasury Bonds | 12,002.34 | 12,204.88 |
| Total Foreign Debt ^{(e)(f)} | 11,644.09 | 11,335.79 |
| Total Outstanding Government Debt | 28,695.95 | 28,592.34 |

Central Government Debt
End Oct. 2023 - End Jan. 2024

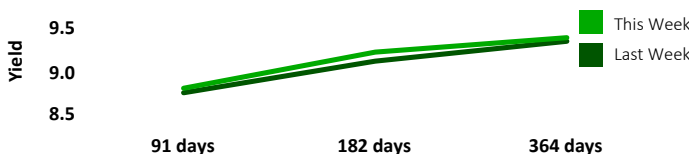


3.3 Government Securities - Primary and Secondary Market Yield Rates

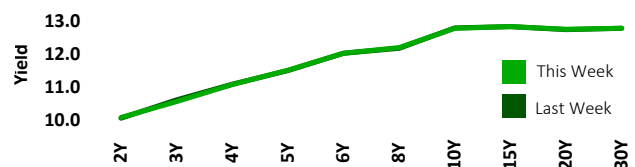
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 19 June 2024

| Security | Maturity | Primary Market ^(g) % | | | Secondary Market ^(h) % | | |
|----------------|------------|---------------------------------|-----------|--------|-----------------------------------|---------|----------------------|
| | | Last Week | This Week | Buying | This Week Selling | Average | Last Week Average |
| | | | | | | | |
| Treasury Bills | 91 Day | 8.89 | 9.39 | 8.97 | 8.69 | 8.83 | 8.78 |
| | 182 Day | 9.30 | 9.81 | 9.35 | 9.11 | 9.23 | 9.13 |
| | 364 Day | 9.54 | 9.90 | 9.50 | 9.28 | 9.39 | 9.35 |
| | < 2 Years | - | - | 10.22 | 9.95 | 10.09 | 10.07 |
| | < 3 Years | 10.69 | - | 10.69 | 10.45 | 10.57 | 10.62 |
| | < 4 Years | - | - | 11.19 | 10.96 | 11.08 | 11.09 |
| | < 5 Years | 11.78 | - | 11.69 | 11.34 | 11.51 | 11.50 |
| | < 6 Years | - | - | 12.18 | 11.86 | 12.02 | 12.02 |
| | < 8 Years | 12.03 | - | 12.38 | 12.00 | 12.19 | 12.17 |
| | < 10 Years | - | - | 13.01 | 12.52 | 12.77 | 12.78 |
| Treasury Bonds | < 15 Years | - | - | 13.18 | 12.46 | 12.82 | 12.82 |
| | < 20 Years | - | - | 13.05 | 12.43 | 12.74 | 12.73 |
| | < 30 Years | - | - | 13.07 | 12.46 | 12.77 | 12.77 |

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 19 June 2024

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

| Security | Maturity Date | Coupon Rate | Secondary Market | |
|-------------------------------------|---------------|-------------|------------------|-----------|
| | | | Last Week | This Week |
| International Sovereign Bonds | 14-Mar-24 | 6.850 | - | - |
| | 28-Jun-24 | 6.350 | - | - |
| | 03-Jun-25 | 6.125 | - | - |
| | 03-Nov-25 | 6.850 | 46.97 | 48.02 |
| | 18-July-26 | 6.825 | 34.89 | 35.47 |
| | 11-May-27 | 6.200 | 25.47 | 25.82 |
| | 18-Apr-28 | 6.750 | 21.90 | 22.15 |
| | 14-Mar-29 | 7.850 | 20.97 | 21.22 |
| | 28-Mar-30 | 7.550 | 18.93 | 19.09 |

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 19 June 2024)

| Item | Volume in Rs. Mn | |
|---|------------------|------------|
| | Last Week | This Week |
| Outstanding Stock of Government Securities | | |
| Treasury Bills | 3,843,796 | 3,841,586 |
| Treasury Bonds ^(a) | 12,701,962 | 12,815,170 |
| of which T-Bills and T-Bonds held by Foreigners | 70,709 | 68,523 |
| Total | 16,545,758 | 16,656,756 |

| Primary Market Activities ^(b) | Volume in Rs. Mn | |
|--|------------------|-----------|
| | Last Week | This Week |

Treasury Bills

Phase I, Price based Competitive Bidding Auction

| | | |
|---------------------|---------|---------|
| Amount Offered | 215,000 | 230,000 |
| Total Bids Received | 311,571 | 329,673 |
| Amount Accepted | 215,000 | 230,000 |

Phase II, Non-competitive Allocation

| | | |
|---------------|-------|---------------------|
| Amount Raised | 5,375 | n.a. ^(c) |
|---------------|-------|---------------------|

Treasury Bonds

Phases I, II and III

| | | |
|---------------------|---------|---|
| Amount Offered | 295,000 | - |
| Total Bids Received | 517,353 | - |
| Amount Accepted | 295,000 | - |

Direct Issuance Window

| | | |
|---------------|--------|---|
| Amount Raised | 20,746 | - |
|---------------|--------|---|

| Secondary Market Activities | Volume in Rs. Mn | |
|-----------------------------|------------------|-----------|
| | Last Week | This Week |

Treasury Bills

| | | |
|--|---------|---------|
| Outright Transaction (Sales/Purchases) | 310,346 | 247,191 |
| Repo Transaction (Sales/Purchases) | 476,878 | 271,294 |

Treasury Bonds

| | | |
|--|---------|---------|
| Outright Transaction (Sales/Purchases) | 276,000 | 260,988 |
| Repo Transaction (Sales/Purchases) | 778,683 | 579,987 |

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

(c) This information will be available in the relevant press release to be issued on 24.06.2024

n.a.- not available

3.5 Two Way Quotes (Treasury Bills) - 20 June 2024

| Remaining Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
|--------------------|-------------------------|---------|--------------------------|---------|----------------------------|
| 1-7 Days | 99.8300 | 8.86 | 99.8360 | 8.54 | 0.0060 |
| 1 Month | 99.2688 | 8.94 | 99.2876 | 8.71 | 0.0188 |
| 2 Month | 98.5226 | 9.10 | 98.5566 | 8.89 | 0.0340 |
| 3 Month | 97.7087 | 9.38 | 97.7744 | 9.11 | 0.0657 |
| 4 Month | 97.0323 | 9.28 | 97.1418 | 8.93 | 0.1095 |
| 5 Month | 96.2766 | 9.39 | 96.4119 | 9.03 | 0.1353 |
| 6 Month | 95.4426 | 9.55 | 95.5548 | 9.30 | 0.1122 |
| 7 Month | 94.8118 | 9.49 | 94.9234 | 9.27 | 0.1116 |
| 8 Month | 94.1077 | 9.50 | 94.2297 | 9.29 | 0.1221 |
| 9 Month | 93.4067 | 9.52 | 93.5346 | 9.32 | 0.1280 |
| 10 Month | 92.7105 | 9.54 | 92.8577 | 9.33 | 0.1472 |
| 11 Month | 92.0194 | 9.57 | 92.1703 | 9.37 | 0.1509 |
| 12 Month | 91.1868 | 9.67 | 91.3809 | 9.43 | 0.1942 |

3.6 Two Way Quotes (Treasury Bonds) - 20 June 2024

| Treasury Bond By Series | Maturity Period (Years) | Maturity Date (DD/MM/YY) | Days to Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
|----------------------------|----------------------------|-----------------------------|---------------------|-------------------------|---------|--------------------------|---------|-------------------------------|
| 11.00%2024A | 8 | 1-Aug-24 | 42 | 100.0782 | 9.90 | 100.1325 | 9.44 | 0.0543 |
| 09.85%2024A | 5 | 15-Sep-24 | 87 | 99.9629 | 9.76 | 100.0520 | 9.38 | 0.0891 |
| 22.00%2024A | 2 | 15-Nov-24 | 148 | 104.5464 | 10.02 | 104.7298 | 9.58 | 0.1835 |
| 06.00%2024A | 10 | 1-Dec-24 | 164 | 98.3170 | 9.89 | 98.4880 | 9.49 | 0.1710 |
| 22.50%2025A | 3 | 15-Jan-25 | 209 | 106.6254 | 10.16 | 106.8642 | 9.74 | 0.2387 |
| 10.25%2025A | 10 | 15-Mar-25 | 268 | 100.0318 | 10.16 | 100.3203 | 9.75 | 0.2884 |
| 09.00%2025A | 12 | 1-May-25 | 315 | 99.0136 | 10.19 | 99.3714 | 9.75 | 0.3578 |
| 17.00%2025A | 3 | 1-Jun-25 | 346 | 106.0736 | 10.10 | 106.4452 | 9.70 | 0.3716 |
| 18.00%2025A | 3 | 1-Jul-25 | 376 | 107.5086 | 10.13 | 107.8852 | 9.76 | 0.3765 |
| 11.00%2025A | 10 | 1-Aug-25 | 407 | 100.6956 | 10.30 | 101.0507 | 9.96 | 0.3551 |
| 10.35%2025A | 8 | 15-Oct-25 | 482 | 99.9820 | 10.34 | 100.4060 | 9.99 | 0.4240 |
| 06.75%2026A | 5 | 15-Jan-26 | 574 | 94.8784 | 10.36 | 95.3499 | 10.02 | 0.4715 |
| 09.00%2026A | 13 | 1-Feb-26 | 591 | 97.9939 | 10.37 | 98.4739 | 10.03 | 0.4800 |
| 05.35%2026A | 15 | 1-Mar-26 | 619 | 92.4232 | 10.32 | 92.8827 | 10.00 | 0.4595 |
| 22.50%2026A | 4 | 15-May-26 | 694 | 120.2025 | 10.48 | 120.7949 | 10.18 | 0.5923 |
| 11.00%2026A | 11 | 1-Jun-26 | 711 | 100.9127 | 10.46 | 101.4019 | 10.18 | 0.4892 |
| 11.50%2026A | 10 | 1-Aug-26 | 772 | 101.9425 | 10.44 | 102.4563 | 10.17 | 0.5139 |
| 11.25%2026A | 3 | 15-Dec-26 | 908 | 101.4928 | 10.55 | 102.1568 | 10.24 | 0.6640 |
| 11.40%2027A | 8 | 15-Jan-27 | 939 | 101.6142 | 10.66 | 102.2034 | 10.39 | 0.5892 |
| 12%9%2027A | 4 | 15-Mar-27 | 998 | 102.6807 | 10.83 | 103.3022 | 10.56 | 0.6215 |
| 18.00%2027A | 5 | 1-May-27 | 1,045 | 117.1989 | 10.84 | 117.9472 | 10.56 | 0.7483 |
| 11.75%2027A | 10 | 15-Jun-27 | 1,090 | 102.3418 | 10.81 | 103.0542 | 10.53 | 0.7124 |
| 07.80%2027A | 7 | 15-Aug-27 | 1,151 | 91.8132 | 10.93 | 92.4347 | 10.68 | 0.6215 |
| 20.00%2027A | 5 | 15-Sep-27 | 1,182 | 124.2905 | 10.87 | 124.9934 | 10.65 | 0.7029 |
| 10.30%2027A | 8 | 15-Oct-27 | 1,212 | 98.1318 | 10.98 | 98.8394 | 10.71 | 0.7076 |
| 11.25%2027A | 10 | 15-Dec-27 | 1,273 | 100.6586 | 11.02 | 101.4186 | 10.75 | 0.7600 |
| 18.00%2028A | 6 | 15-Jan-28 | 1,304 | 119.5329 | 11.20 | 120.3686 | 10.94 | 0.8357 |
| 10.75%2028A | 10 | 15-Mar-28 | 1,364 | 98.2184 | 11.34 | 99.0442 | 11.06 | 0.8259 |
| 12%9%2028A | 5 | 15-Apr-28 | 1,395 | 101.6180 | 11.45 | 102.5801 | 11.14 | 0.9621 |
| 09.00%2028B | 15 | 1-May-28 | 1,411 | 92.7145 | 11.37 | 93.4269 | 11.13 | 0.7124 |
| 09.00%2028A | 15 | 1-Jul-28 | 1,472 | 92.3465 | 11.42 | 93.0683 | 11.18 | 0.7219 |
| 11.50%2028A | 13 | 1-Sep-28 | 1,534 | 100.4587 | 11.35 | 101.3497 | 11.08 | 0.8910 |
| 11.50%2028B | 5 | 15-Dec-28 | 1,639 | 100.1030 | 11.47 | 100.9882 | 11.21 | 0.8852 |
| 13.00%2029A | 15 | 1-Jan-29 | 1,656 | 104.6750 | 11.64 | 105.9989 | 11.27 | 1.3238 |
| 12.4%7.5%5%2029A | 5 | 15-Mar-29 | 1,729 | 101.9962 | 11.83 | 103.4490 | 11.43 | 1.4527 |
| 13.00%2029B | 15 | 1-May-29 | 1,776 | 104.1986 | 11.83 | 105.6631 | 11.44 | 1.4645 |
| 12%9%2029A | 6 | 15-May-29 | 1,790 | 99.9727 | 12.00 | 101.5766 | 11.56 | 1.6040 |
| 20.00%2029A | 7 | 15-Jul-29 | 1,851 | 130.2421 | 11.88 | 131.8147 | 11.53 | 1.5726 |
| 11.00%2029A | 7 | 15-Sep-29 | 1,913 | 95.5751 | 12.16 | 97.0413 | 11.76 | 1.4662 |
| 12.4%7.5%5%2030A | 5 | 15-Apr-30 | 2,125 | 100.3135 | 12.31 | 101.8079 | 11.95 | 1.4944 |
| 11.00%2030A | 15 | 15-May-30 | 2,155 | 94.9615 | 12.22 | 96.2350 | 11.90 | 1.2735 |
| 12%9%2030A | 8 | 15-Jun-30 | 2,186 | 98.4212 | 12.38 | 99.9745 | 12.01 | 1.5532 |
| 11.00%2030B | 6 | 15-Oct-30 | 2,343 | 94.4055 | 12.29 | 95.9341 | 11.93 | 1.5286 |
| 12%9%2031A | 8 | 15-Jan-31 | 2,400 | 98.0640 | 12.44 | 99.9346 | 12.01 | 1.8706 |
| 11.25%2031A | 12 | 15-Mar-31 | 2,459 | 95.1024 | 12.33 | 96.8708 | 11.93 | 1.7684 |
| 18.00%2031A | 9 | 15-May-31 | 2,520 | 125.6779 | 12.35 | 127.6060 | 12.00 | 1.9281 |
| 12.4%7.5%5%2031A | 6 | 15-May-31 | 2,520 | 99.6302 | 12.48 | 101.6391 | 12.04 | 2.0089 |
| 12.00%2031A | 10 | 1-Dec-31 | 2,720 | 98.0742 | 12.40 | 99.9033 | 12.02 | 1.8291 |
| 08.00%2032A | 20 | 1-Jan-32 | 2,751 | 78.2196 | 12.55 | 80.2666 | 12.06 | 2.0470 |
| 12%9%2032A | 8 | 15-Feb-32 | 2,796 | 96.8908 | 12.64 | 99.2891 | 12.14 | 2.3983 |
| 12.4%7.5%5%2032A | 8 | 15-Jun-32 | 2,917 | 99.4494 | 12.51 | 101.5552 | 12.09 | 2.1058 |
| 18.00%2032A | 10 | 1-Jul-32 | 2,933 | 127.0213 | 12.56 | 129.4092 | 12.16 | 2.3879 |
| 09.00%2032A | 20 | 1-Oct-32 | 3,025 | 82.0766 | 12.53 | 83.8028 | 12.15 | 1.7262 |
| 11.20%2033A | 15 | 15-Jan-33 | 3,131 | 91.2201 | 12.92 | 93.2103 | 12.51 | 1.9902 |
| 12.4%7.5%5%2033A | 8 | 15-Jan-33 | 3,131 | 96.8057 | 13.03 | 99.2677 | 12.54 | 2.4620 |
| 12%9%2033A | 10 | 15-Mar-33 | 3,190 | 94.5731 | 13.05 | 97.0852 | 12.55 | 2.5121 |
| 09.00%2033A | 20 | 1-Jun-33 | 3,268 | 79.1870 | 13.00 | 81.2190 | 12.55 | 2.0321 |
| 13.25%2033A | 20 | 1-Jul-33 | 3,298 | 101.1890 | 13.02 | 103.6534 | 12.56 | 2.4644 |
| 09.00%2033B | 20 | 1-Nov-33 | 3,421 | 78.3475 | 13.07 | 80.6410 | 12.57 | 2.2935 |
| 13.25%2034A | 20 | 1-Jan-34 | 3,482 | 100.7374 | 13.11 | 103.5932 | 12.59 | 2.8558 |
| 12.4%7.5%5%2034A | 8 | 15-Feb-34 | 3,527 | 95.9223 | 13.15 | 98.7238 | 12.63 | 2.8016 |
| 12%9%2034A | 15 | 15-Apr-34 | 3,586 | 93.6501 | 13.16 | 96.4276 | 12.64 | 2.7775 |
| 10.25%2034A | 15 | 15-Sep-34 | 3,739 | 83.9432 | 13.14 | 86.5471 | 12.62 | 2.6039 |
| 11.50%2035A | 20 | 15-Mar-35 | 3,920 | 90.6036 | 13.15 | 93.4114 | 12.63 | 2.8077 |
| 12.4%7.5%5%2035A | 10 | 15-Mar-35 | 3,920 | 95.4948 | 13.19 | 98.4343 | 12.66 | 2.9395 |
| 12%9%2035A | 15 | 15-May-35 | 3,981 | 93.1353 | 13.20 | 97.4703 | 12.43 | 4.3349 |
| 12.4%7.5%5%2036A | 10 | 15-Apr-36 | 4,317 | 95.0182 | 13.24 | 99.5756 | 12.46 | 4.5573 |
| 12%9%2036A | 15 | 15-Jun-36 | 4,378 | 92.5879 | 13.25 | 97.0803 | 12.48 | 4.4924 |
| 12%9%2037A | 15 | 15-Jan-37 | 4,592 | 92.3529 | 13.26 | 96.9261 | 12.49 | 4.5732 |
| 12.4%7.5%5%2037A | 10 | 15-May-37 | 4,712 | 94.6329 | 13.28 | 99.3380 | 12.50 | 4.7051 |
| 12%9%2038A | 15 | 15-Feb-38 | 4,988 | 91.9420 | 13.29 | 96.6462 | 12.51 | 4.7042 |
| 12.4%7.5%5%2038A | 10 | 15-Jun-38 | 5,108 | 94.3453 | 13.30 | 99.1795 | 12.53 | 4.8342 |
| 10.50%2039A | 20 | 15-Aug-39 | 5,534 | 82.1794 | 13.25 | 86.3335 | 12.53 | 4.1541 |
| 12.00%2041A | 25 | 1-Jan-41 | 6,039 | 92.7806 | 13.08 | 97.0355 | 12.43 | 4.2549 |
| 09.00%2043A | 30 | 1-Jun-43 | 6,920 | 71.5822 | 13.09 | 75.1585 | 12.44 | 3.5763 |
| 13.50%2044A | 30 | 1-Jan-44 | 7,134 | 102.7850 | 13.10 | 107.6248 | 12.45 | 4.8398 |
| 13.50%2044B | 30 | 1-Jun-44 | 7,286 | 102.7008 | 13.11 | 107.5597 | 12.46 | 4.8588 |
| 12.50%2045A | 30 | 1-Mar-45 | 7,559 | 95.5333 | 13.13 | 100.0466 | 12.49 | 4.5133 |

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

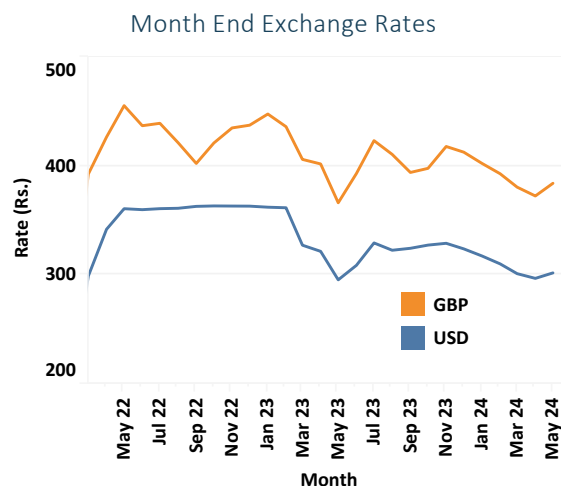
| Series | Maturity Period (Years) | Maturity Date (DD/MM/YY) | Days to Maturity | Average Buying Price | Yield % | Average Selling Price | Yield % | Buying & Selling Spread |
|------------|----------------------------|-----------------------------|---------------------|-------------------------|---------|--------------------------|---------|----------------------------|
| 1.00%2025A | 2 | 15-Jul-25 | 390 | 98.0623 | 15.00 | 99.0120 | 14.00 | 0.9497 |
| 1.00%2027A | 4 | 15-Jul-27 | 1,120 | 95.1927 | 15.00 | 99.9756 | 13.00 | 4.7829 |
| 1.00%2029A | 6 | 15-Jul-29 | 1,851 | 93.0439 | 15.00 | 101.8130 | 12.50 | 8.7691 |
| 1.00%2031A | 8 | 15-Jul-31 | 2,581 | 91.4349 | 15.00 | 102.2789 | 12.50 | 10.8440 |
| 1.00%2033A | 10 | 15-Jul-33 | 3,312 | 90.2300 | 15.00 | 105.4145 | 12.00 | 15.1844 |

EXTERNAL SECTOR

4.1 Exchange Rate

| Item (Rs Per Unit) ^(a) | 20-Jun-24 | | | Average Rate | |
|-----------------------------------|-------------|--------------|--------------|--------------|----------|
| | Buying Rate | Selling Rate | Average Rate | Week Ago | Year Ago |
| USD | 300.64 | 310.05 | 305.35 | 303.78 | 305.83 |
| GBP | 380.86 | 395.75 | 388.31 | 387.64 | 391.77 |
| Yen | 1.89 | 1.97 | 1.93 | 1.93 | 2.16 |
| EURO | 321.23 | 334.80 | 328.02 | 326.30 | 334.36 |
| INR ^(b) | | | 3.66 | 3.64 | 3.73 |
| SDR as at 19-June-24 | | | 401.08 | 401.47 | 414.59 |

| Central Bank Purchases and Sales (USD mn) ^(c) | 2023 May | 2024 April | 2024 May |
|--|----------|------------|----------|
| Purchases | 662.5 | 469.5 | 224.5 |
| Sales | - | 50.0 | 32.0 |



| Item | Year Ago | Week Ago | 20-Jun-24 |
|---|----------|----------|-----------|
| Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks) | 38.86 | 26.89 | 22.18 |

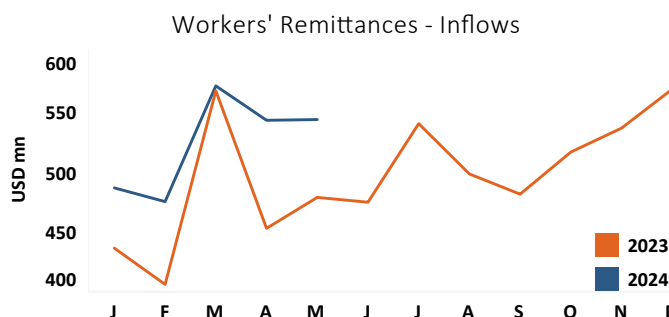
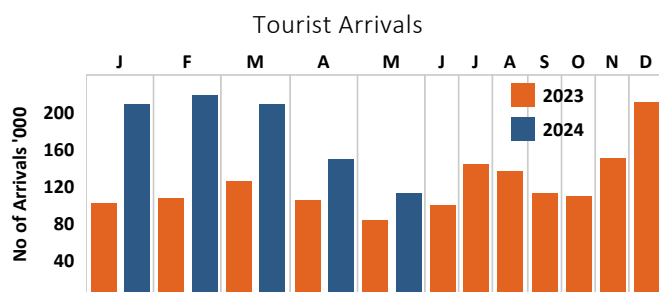
Forward Transactions

| Forward Rates (Rs per USD) ^(d) | | | |
|--|--------|--------|--------|
| 1 Month | 312.48 | 304.03 | 305.32 |
| 3 Month | 324.83 | - | - |
| Average Daily Interbank Forward Volume (USD mn) | 22.18 | 9.22 | 26.28 |
| Outstanding Forward Volume (USD mn) as at 19-June-24 | 463.58 | 636.25 | 643.50 |

4.2 Tourism & Workers' Remittances

| | | 2023 May | 2024 May ^(e) | 2023 Jan. - May | 2024 Jan. - May ^(e) | Y-o-Y % Change |
|-----------------------|--------|----------|-------------------------|-----------------|--------------------------------|----------------|
| Tourist Arrivals | Number | 83,309 | 112,128 | 524,486 | 896,779 | 71.0 |
| Earnings from Tourism | USD mn | 100.0 | 154.0 ^(f) | 752.1 | 1,405.6 ^(f) | 86.9 |
| | Rs. bn | 31.0 | 46.1 ^(f) | 255.0 | 435.0 ^(f) | 70.6 |

| | | 2023 May | 2024 May ^(e) | 2023 Jan - May | 2024 Jan. - May ^(e) | Y-o-Y % Change |
|--------------------------------|--------|----------|-------------------------|----------------|--------------------------------|----------------|
| Workers' Remittances (Inflows) | USD mn | 479.7 | 544.4 | 2,346.9 | 2,624.4 | 11.8 |
| | Rs bn | 148.8 | 163.2 | 788.0 | 806.4 | 2.3 |



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 Official Reserve Assets as at end May 2024^(a)(USD Mn)

| | |
|--|-------|
| Official Reserve Assets ^(b) | 5,421 |
| Foreign Currency Reserves | 5,367 |
| Reserve position in the IMF | 4 |
| SDRs | 14 |
| Gold | 35 |
| Other Reserve Assets | 1 |

4.4 International Reserves & Foreign Currency Liquidity as at end April 2024^(a)(USD Mn)

| | |
|---|-------|
| Official Reserve Assets ^(b) | 5,471 |
| Foreign Currency Reserves | 5,389 |
| (a) Securities | 977 |
| (b) Total currency and deposits with | 4,412 |
| (i) other national central banks, BIS and IMF | 2,516 |
| (ii) banks headquartered inside the reporting country of which located abroad | 0.1 |
| (iii) banks headquartered outside the reporting country | 1,896 |
| Reserve position in the IMF | 4 |
| SDRs | 34 |
| Gold | 35 |
| Other Reserve Assets | 9 |

| Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn) | | | | |
|---|---------|--|--------------------------------|-------------------------------------|
| Item | Total | Maturity breakdown (residual maturity) | | |
| | | Up to 1 month | More than 1 and up to 3 months | More than 3 months and up to 1 year |
| 1. Foreign currency loans, securities, and deposits ^(d) | (1,359) | (236) | (204) | (919) |
| outflows (-) Principal | (797) | (136) | (144) | (517) |
| outflows (-) Interest | (562) | (100) | (60) | (402) |
| inflows (+) Principal | | | | |
| inflows (+) Interest | | | | |
| 2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps) | (3,322) | (218) | (520) | (2,584) |
| Short positions (-) ^(e) | (3,322) | (218) | (520) | (2,584) |
| Long positions (+) | | | | |
| 3. Other | (9) | (9) | | |
| inflows related to reverse repos (+) | | | | |
| outflows related to repos (-) | | | | |
| other accounts payable (-) | (9) | (9) | | |

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade ^(a)

| Item | Jan. - Apr. (USD mn) | | | Jan. - Apr. (Rs. mn) | | |
|--------------------------------|----------------------|---------------------|----------|----------------------|---------------------|----------|
| | 2023 | 2024 ^(b) | % Change | 2023 | 2024 ^(b) | % Change |
| Exports | 3,846.2 | 4,056.1 | 5.5 | 1,324,532.8 | 1,256,707.8 | (5.1) |
| Agricultural | 792.3 | 828.4 | 4.6 | 272,380.2 | 256,609.2 | (5.8) |
| Industrial | 3,035.6 | 3,210.1 | 5.7 | 1,045,815.2 | 994,678.5 | (4.9) |
| Food, Beverages & Tobacco | 160.9 | 206.3 | 28.2 | 55,211.2 | 63,825.6 | 15.6 |
| Textiles and Garments | 1,616.8 | 1,570.0 | (2.9) | 557,910.2 | 486,721.0 | (12.8) |
| Petroleum Products | 168.7 | 369.8 | 119.2 | 58,243.3 | 114,419.1 | 96.5 |
| Leather, Rubber Products, etc. | 307.7 | 346.7 | 12.6 | 106,038.2 | 107,442.5 | 1.3 |
| Other | 781.5 | 717.4 | (8.2) | 268,412.3 | 222,270.4 | (17.2) |
| Mineral | 9.1 | 8.4 | (8.0) | 3,164.1 | 2,587.7 | (18.2) |
| Unclassified | 9.3 | 9.2 | (0.9) | 3,173.2 | 2,832.4 | (10.7) |
| Imports | 5,325.2 | 5,833.2 | 9.5 | 1,823,059.1 | 1,807,005.4 | (0.9) |
| Consumer Goods | 948.8 | 1,058.5 | 11.6 | 324,273.2 | 328,019.8 | 1.2 |
| Intermediate Goods | 3,600.6 | 3,778.6 | 4.9 | 1,232,244.7 | 1,170,067.8 | (5.0) |
| Investment Goods | 769.9 | 991.4 | 28.8 | 264,635.6 | 307,456.3 | 16.2 |
| Unclassified | 5.8 | 4.7 | (19.0) | 1,905.6 | 1,461.5 | (23.3) |
| Trade Balance | (1,479.0) | (1,777.1) | | (498,526.3) | (550,297.5) | |

4.6 Trade Indices (2010 = 100) ^{(a) (c)}

| Item | Year Ago | Month Ago | 2024 April |
|----------------------|----------|-----------|------------|
| Total Exports | | | |
| Value | 118.1 | 159.8 | 122.1 |
| Quantity | 177.8 | 196.4 | 186.8 |
| Unit Value | 66.4 | 81.4 | 65.4 |
| Total Imports | | | |
| Value | 128.1 | 134.9 | 128.5 |
| Quantity | 127.2 | 140.2 | 142.1 |
| Unit Value | 100.7 | 96.2 | 90.4 |
| Terms of Trade | 66.0 | 84.6 | 72.4 |



4.7 Commodity Prices

| | USD | | | LKR | | |
|-----------------------------|------------|----------|----------|------------|------------|----------|
| | 2023 April | 2024 | % Change | 2023 April | 2024 | % Change |
| Colombo Tea Auctions | | | | | | |
| Tea Prices (per kg) | 3.91 | 4.13 | 5.6 | 1,258.34 | 1,235.18 | (1.8) |
| Imports (CIF) | | | | | | |
| Rice (per MT) | 697.11 | 1,063.68 | 52.6 | 224,069.73 | 318,491.02 | 42.1 |
| Sugar (per MT) | 603.03 | 720.38 | 19.5 | 193,828.09 | 215,699.83 | 11.3 |
| Wheat (per MT) | 411.58 | 300.85 | (26.9) | 132,291.56 | 90,081.44 | (31.9) |
| Crude Oil (per barrel) | 90.49 | 86.00 | (5.0) | 29,084.48 | 25,750.19 | (11.5) |



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.