

# WEEKLY ECONOMIC INDICATORS

07 June 2024



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

During the period under review (01.06.2024 to 07.06.2024), crude oil prices exhibited volatile behaviour. Although prices rebounded towards the end of the week on growing expectations of an interest rate cut by the US Fed, following the cut by ECB, it did not fully offset the reductions seen at the beginning of the week on account of concerns that the market may be oversupplied. Overall, Brent and WTI prices decreased by US dollars 1.76 per barrel and US dollars 1.93 per barrel, respectively, during the review period.

## Monetary Sector

Weekly AWPR for the week ending 07<sup>th</sup> June 2024 decreased by 8 bps to 9.28 per cent compared to the previous week.

Broad money ( $M_{2b}$ ) expanded by 8.3 per cent, on a year-on-year basis, in April 2024.

Net Credit to the Government from the banking system decreased by Rs. 26.2 bn in April 2024.

Outstanding credit to public corporations decreased by Rs. 11.8 bn in April 2024.

Outstanding credit extended to the private sector decreased by Rs. 16.2 bn in April 2024.

The Average Weighted Call Money Rate (AWCMR) recorded as 8.68 per cent on 07<sup>th</sup> June 2024 compared to 8.66 per cent at the end of last week.

The reserve money increased compared to the previous week mainly due to increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs.130.545 bn by 07<sup>th</sup> June 2024, compared to a surplus of Rs. 155.634 bn by the end of last week.

By 07<sup>th</sup> June 2024, the All Share Price Index (ASPI) increased by 1.72 per cent to 12,314.30 points and the S&P SL 20 Index increased by 2.43 per cent to 3,655.61 points, compared to the index values of last week.

## Fiscal Sector

During the week, the T-Bill yields exhibited a marginal upward trend in the Primary market while T-Bill and T-Bond yield rates remained broadly stable in the Secondary market.

The outstanding stock of T-Bills and T-Bonds held by foreigners declined by 5 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 1.5 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds increased by 26 per cent in the reporting week compared to the week before.

## External Sector

During the year up to 07<sup>th</sup> June 2024, the Sri Lanka rupee appreciated against the US dollar by 7.0 per cent.

Earnings from tourism amounted to US dollars 154.0 mn in May 2024, compared to US dollars 225.7 mn in April 2024 and US dollars 100.0 mn in May 2023.

Workers' remittances amounted to US dollars 544.4 mn in May 2024, compared to US dollars 543.8 mn in April 2024 and US dollars 479.7 mn in May 2023.

The net purchases by the CBSL from the domestic foreign exchange market amounted to US dollars 192.5 mn in May 2024.

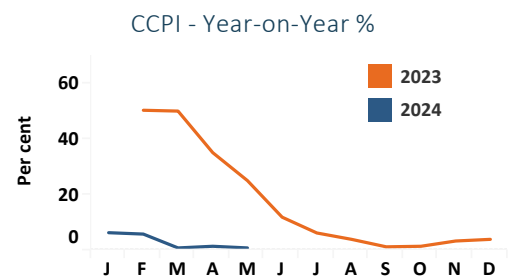
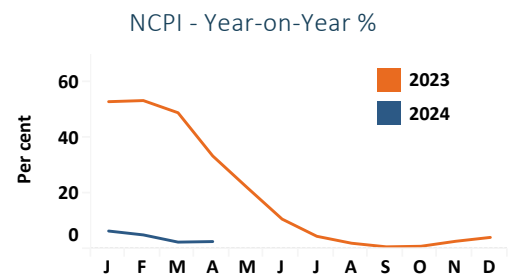
The gross official reserves were provisionally estimated at US dollars 5,421mn as at end May 2024. This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

# REAL SECTOR

## 1.1 Price Indices

NCPI (2021=100)	2023		2024
	April	March	April
National Consumer Price Index (NCPI) - Headline	202.7	210.0	208.2
Monthly Change %	(1.0)	(2.1)	(0.9)
Annual Average Change %	-	7.2	5.2
Year-on-Year Change %	33.6	2.5	2.7
National Consumer Price Index (NCPI) - Core	188.2	194.5	193.9
Annual Average Change %	-	6.5	4.6
Year-on-Year Change %	31.8	3.4	3.0

CCPI (2021=100)	2023		2024
	May	April	May
Colombo Consumer Price Index (CCPI) - Headline	192.3	195.2	194.1
Monthly Change %	0.0	(0.8)	(0.6)
Annual Average Change %	-	5.7	3.9
Year-on-Year Change %	25.2	1.5	0.9
Colombo Consumer Price Index (CCPI) - Core	171.0	177.3	177.0
Annual Average Change %	-	4.4	3.3
Year-on-Year Change %	20.3	3.4	3.5



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	198.00	232.00	235.00	235.00	210.00	244.00	250.00	250.00
Kekulu (Red)	145.00	182.00	185.00	184.60	160.00	194.00	200.00	200.00
Beans	337.50	190.00	700.00	506.00	387.50	240.00	770.00	556.00
Cabbage	300.00	104.00	66.00	68.00	350.00	156.00	110.00	116.00
Carrot	290.00	128.00	140.00	140.00	335.00	178.00	190.00	190.00
Tomato	205.00	48.00	130.00	154.00	245.00	88.00	180.00	210.00
Pumpkin	90.00	70.00	100.00	100.00	120.00	120.00	150.00	150.00
Snake Gourd	300.00	196.00	246.00	282.00	350.00	246.00	296.00	332.00
Brinjal	300.00	164.00	254.00	440.00	350.00	212.00	302.00	490.00
Green Chilli	337.50	108.00	184.00	320.00	387.50	158.00	236.00	370.00
Lime	300.00	1,160.00	1,000.00	1,180.00	350.00	1,260.00	1,100.00	1,280.00
Red Onion (Local)	365.00	300.60	385.60	390.60	n.a.	350.00	420.00	n.a.
Big Onion (Imported)	94.25	135.20	149.00	165.40	120.00	201.80	188.00	189.60
Potato (Local)	283.50	252.20	324.40	280.00	320.00	300.00	344.00	380.00
Dried Chilli (Imported)	983.00	745.00	750.00	750.00	1,180.00	830.00	800.00	800.00
Red Dhal	268.50	281.20	279.00	279.00	297.50	300.00	300.00	300.00
Egg White (Each)	n.a.	44.80	45.00	45.00	n.a.	45.30	45.50	45.50
Coconut (Each)	90.00	92.40	95.60	95.00	120.00	120.00	120.00	128.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	201.75	233.00	237.00	234.20
Kekulu (White)	164.25	199.00	199.00	199.00
Kekulu (Red)	151.75	186.80	186.00	186.00
Nadu	187.00	205.40	207.80	208.00

n.a. - not available

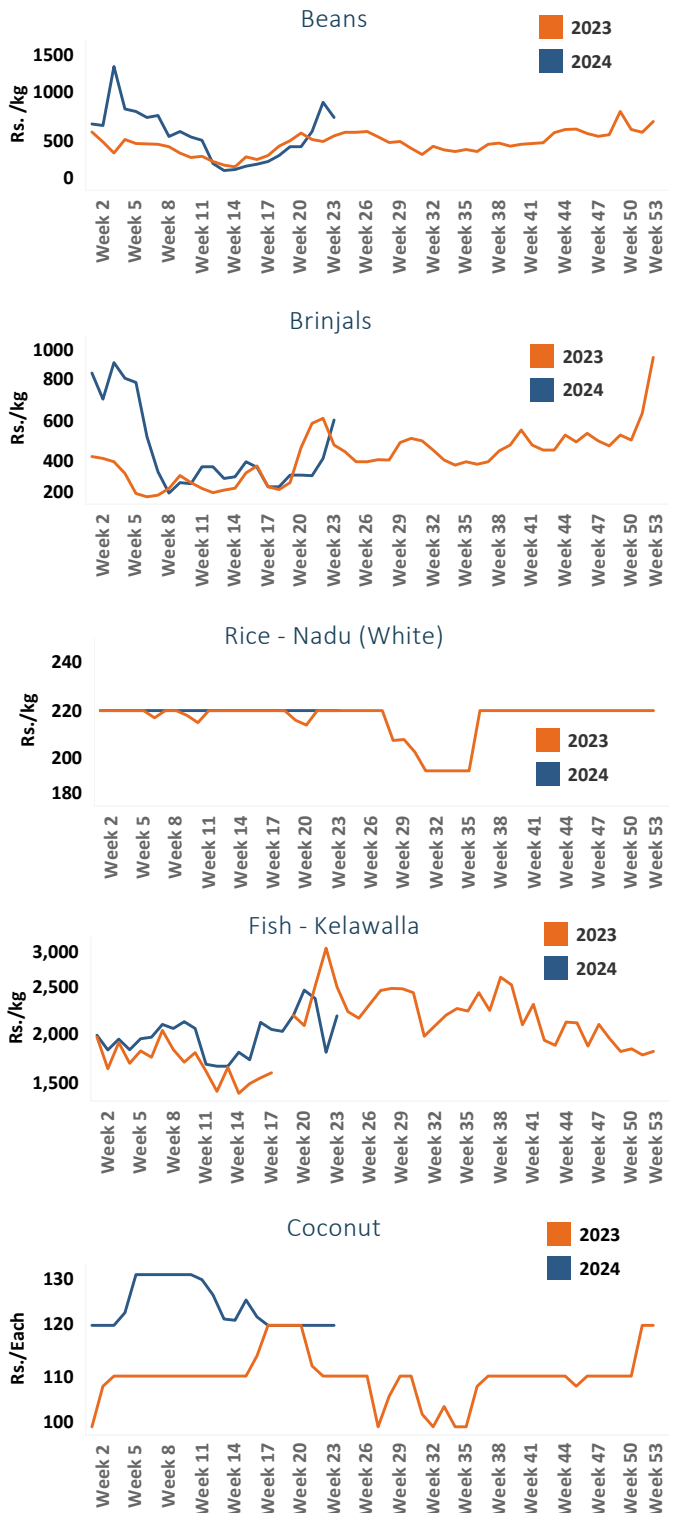
### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	n.a.	265.00
Kekulu (Red)	193.00	190.00
Beans	620.00	431.00
Cabbage	90.00	101.00
Carrot	120.00	153.00
Tomato	95.00	155.00
Pumpkin	81.20	93.00
Snake Gourd	166.00	244.00
Brinjal	215.00	349.00
Ash Plantain	126.00	155.00
Red Onion (Local)	348.00	316.67
Red Onion (Imported)	365.00	360.00
Big Onion (Imported)	195.60	207.80
Potatoes (Local)	268.00	241.00
Potatoes (Imported)	161.00	164.20
Dried Chillies (Imported)	683.00	742.00
Coconut (Each)	86.20	86.20

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	220.00	220.00
Kekulu (Red)	200.00	200.00
Beans	892.00	740.00
Cabbage	280.00	280.00
Carrot	316.00	324.00
Tomato	240.00	264.00
Pumpkin	132.00	160.00
Snake Gourd	424.00	464.00
Brinjal	416.00	600.00
Green Chilli	440.00	440.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	220.00	220.00
Potato (Local)	320.00	320.00
Potato (Imported)	200.00	200.00
Dried Chilli (Imported)	950.00	950.00
Red Dhal	300.00	300.00
Sugar White	270.00	270.00
Egg White (Each)	45.00	46.00
Coconut (Each)	120.00	120.00

### Narahenpita Economic Centre - Retail Prices



### 1.2.5 Fish Markets

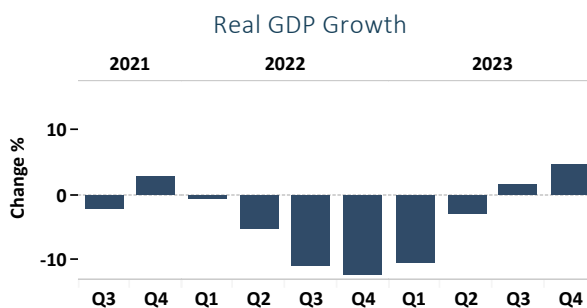
	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices	Avg. Wholesale Prices	Avg. Wholesale Prices	Avg. Wholesale Prices	Avg. Retail Prices	Avg. Retail Prices	Avg. Retail Prices	Avg. Retail Prices
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,575.00	1,590.00	1,350.00	1,300.00	1,890.00	1,890.00	1,824.00	2,200.00
Balaya	1,483.33	1,170.00	650.00	1,070.00	750.00	1,240.00	1,660.00	1,416.00
Salaya	716.00	600.00	634.00	566.00	736.00	688.00	832.00	740.00
Hurulla	n.a.	n.a.	1,000.00	n.a.	1,190.00	n.a.	n.a.	n.a.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 <sup>(a)(b)</sup>	2023 <sup>(b)</sup>	2022 Q4 <sup>(a)(b)</sup>	2023 Q4 <sup>(b)</sup>
Agriculture	(4.2)	2.6	2.3	0.6
Industry	(16.0)	(9.2)	(30.2)	7.9
Services	(2.6)	(0.2)	(4.6)	2.8
Taxes less subsidies on products	(12.4)	2.8	(23.6)	14.9
GDP	(7.3)	(2.3)	(12.4)	4.5

(a) Revised  
(b) Provisional

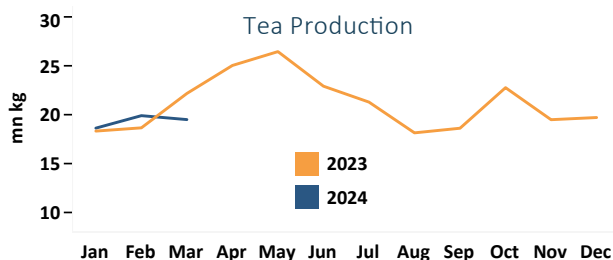


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	March		% Change
	2023 <sup>(a)</sup>	2024 <sup>(a)</sup>	
Tea (mn kg)	22.3	19.6	(12.1)
Rubber (mn kg)	6.5	4.6	(29.7)
Coconut (mn nuts)	274.4	282.0	2.8

(a) Provisional

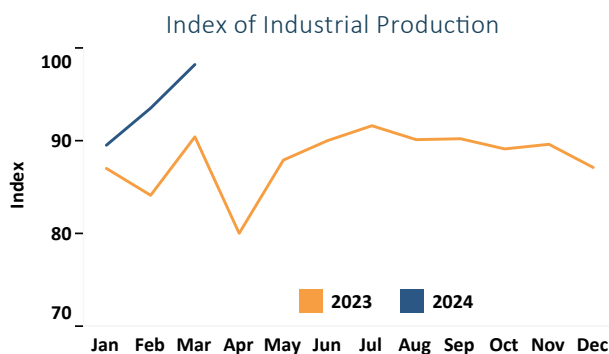


Sources: Sri Lanka Tea Board  
Rubber Development Department  
Coconut Development Authority

### 1.5 Index of Industrial Production (IIP) (2015 = 100)<sup>(a)</sup>

Item	March		% Change
	2023 <sup>(b)</sup>	2024 <sup>(c)</sup>	
Index of Industrial Production	90.5	98.3	8.7
Food products	100.5	105.8	5.3
Wearing apparel	74.0	80.1	8.2
Other non-metallic mineral products	100.7	106.7	6.0
Coke and refined petroleum products	76.2	108.7	42.6
Rubber and plastic products	83.0	95.5	15.0
Chemicals and chemical products	74.7	85.3	14.1
Beverages	141.7	135.9	(4.1)

(a) Major 7 sub divisions  
(b) Revised  
(c) Provisional



Source: Department of Census and Statistics

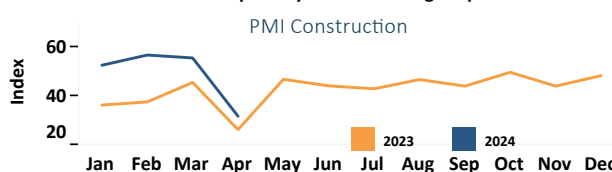
### 1.6 Purchasing Managers' Index (PMI)<sup>(a)</sup>

PMI Manufacturing	2023		2024	
	Mar	Apr	Mar	Apr
Index	51.4	34.7	62.5	42.0

PMI Services	2023		2024	
	Mar	Apr	Mar	Apr
Business Activity Index	56.1	51.0	67.7	56.7

PMI Construction	2023		2024	
	Mar	Apr	Mar	Apr
Total Activity Index	45.8	26.4	55.9	31.9

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



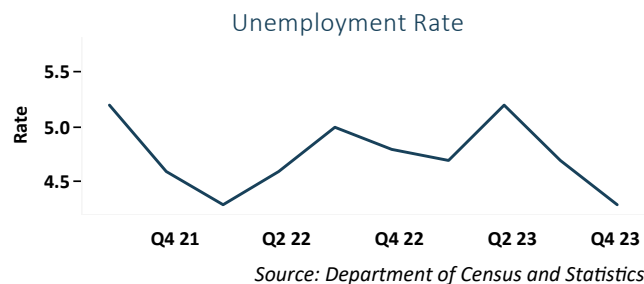


## 1.7 Employment (a)

Item	2023	2023 Q3	2023 Q4
Labour Force Participation rate	48.6	48.8	47.1
Unemployment rate	4.7	4.7	4.3

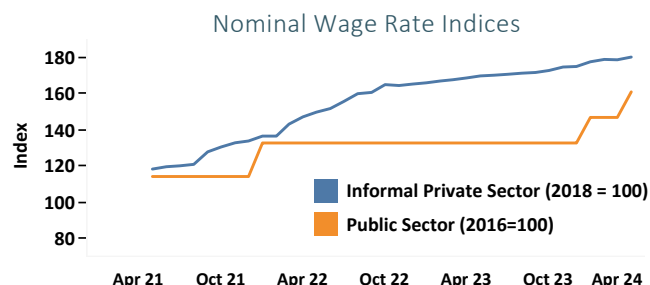
### Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q3	2023 Q4
Agriculture	26.1	25.4	26.5
Industry	25.5	25.0	25.3
Services	48.4	49.6	48.2



## 1.8 Wage Rate Indices

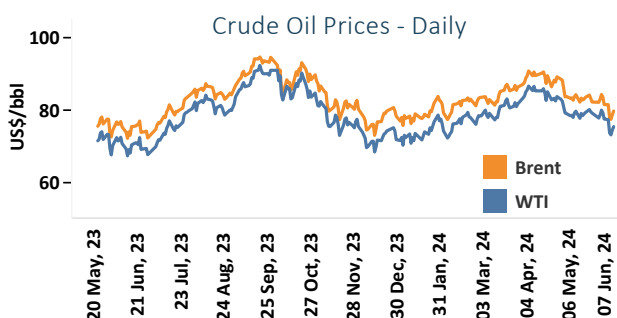
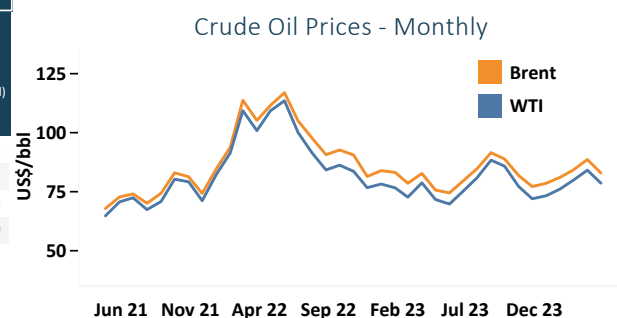
Item	2023	2024	Change %
	April	April	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	161.3	21.2
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	169.0	180.5	6.8
Agriculture	170.1	179.6	5.5
Industry	169.4	180.0	6.3
Services	166.7	182.7	9.6



## 1.9 Average Crude Oil Prices

Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	82.76
April	83.09	79.10	90.49	88.99	84.47	86.00
May	76.05	72.05	86.90	83.28	78.97	-
June	74.85	70.13	90.90	-	-	-
July	79.90	75.52	81.29	-	-	-
August	85.09	81.28	81.53	-	-	-
September	91.89	88.72	-	-	-	-
October	89.19	86.16	88.98	-	-	-
November	82.22	77.58	99.98	-	-	-
December	77.53	72.36	97.62	-	-	-

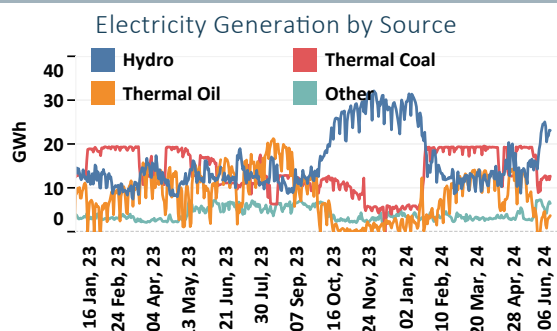
Date	2023		2024	
01-Jun	72.66	67.69	-	-
02-Jun	74.43	70.24	-	-
03-Jun	-	-	81.58	77.44
04-Jun	-	-	77.93	73.76
05-Jun	76.82	72.47	77.53	73.23
06-Jun	76.14	71.56	78.80	74.56
07-Jun	76.28	71.76	79.82	75.51



Sources: Bloomberg, Ceylon Petroleum Corporation

## 1.10 Daily Electricity Generation

	03-Jun-24	04-Jun-24	05-Jun-24	06-Jun-24
Peak Demand (MW)	2,257.10	2,342.70	2,350.80	2,383.20
Total Energy (GWh)	43.05	45.03	46.26	46.97
Hydro	22.01	22.06	23.35	23.29
Thermal Coal	12.16	12.79	12.02	12.86
Thermal Oil	2.87	3.29	3.52	3.85
Wind	2.85	3.65	4.14	3.73
Solar	2.95	2.99	2.91	2.90
Biomass	0.20	0.25	0.32	0.33



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional

# MONETARY SECTOR

## 2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
SDFR	13.00	8.50	8.50
SLFR	14.00	9.50	9.50

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (End of the Week)	13.93	8.66	8.68

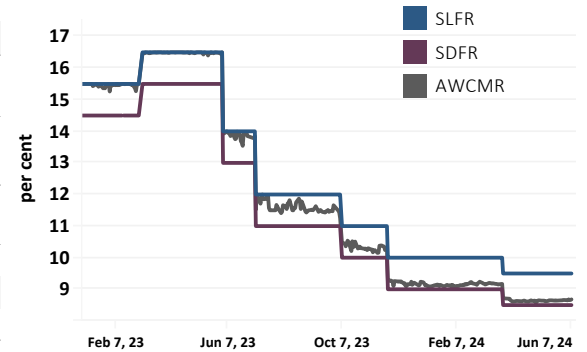
  

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	23.21	8.62	8.70
182 Day	21.90	9.04	9.04
364 Day	19.10	9.18	9.27

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	20.73	9.36	9.28

Policy Interest Rates and Overnight Money Market Rates



	March 2023	February 2024	March 2024
Savings Deposits	0.25 - 12.00	0.25 - 12.00	0.25 - 10.00
One Year Fixed Deposits	3.50 - 30.00	2.00 - 22.00	2.00 - 21.00

	May 2023	April 2024	May 2024
Average Weighted Deposit Rate (AWDR)	15.23	9.66	9.05
Average Weighted Fixed Deposit Rate (AWFDR)	19.84	12.12	11.36

	April 2023	March 2024	April 2024
Average Weighted New Deposit Rate (AWNDR)	19.19	7.61	7.77
Average Weighted New Fixed Deposit Rate (AWNDFDR)	19.70	7.73	7.88
Average Weighted Lending Rate (AWLR)	17.87	13.43	13.14
Average Weighted New Lending Rate (AWNLR)	23.09	12.96	12.67

National Savings Banks (NSB)	April 2023	March 2024	April 2024
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	7.75	7.75

Treasury Bond Auction	04 Years 13-May-2024	06 Years 05 Months 13-May-2024	08 Years 05 Months 13-May-2024
Coupon Rate	9.00	11.00	9.00
Weighted Average Yield	11.01	11.85	12.17

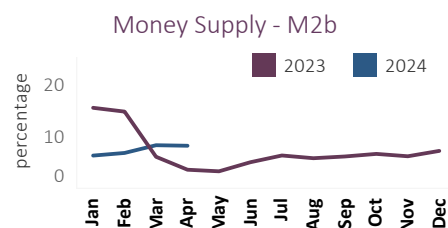
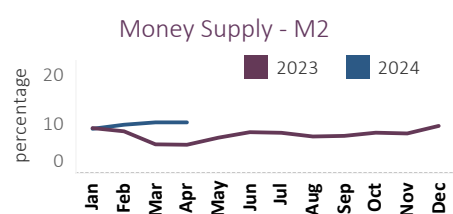
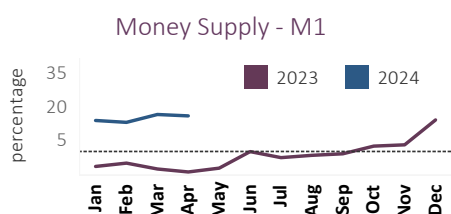
### Bank wise Average Weighted Prime Lending Rate

	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	10.22	9.86	Cargills Bank	10.68	11.80
People's Bank	9.18	9.36	HSBC	9.80	9.23
Hatton National Bank	9.34	8.92	Standard Chartered Bank	9.69	9.37
Commercial Bank of Ceylon	9.09	9.00	Citi Bank <sup>(a)</sup>	11.86	11.86
Sampath Bank	9.51	9.73	Deutsche Bank	9.03	8.76
Seylan Bank	11.47	10.83	Habib Bank	11.46	10.78
Union Bank of Colombo	9.71	9.10	Indian Bank	11.38	10.65
Pan Asia Banking Corporation	9.34	9.02	Indian Overseas Bank	10.88	10.15
Nations Trust Bank	9.29	9.27	MCB Bank	9.68	9.36
DFCC Bank	11.68	10.86	State Bank of India	11.00	10.83
NDB Bank	9.33	9.59	Public Bank	9.27	13.09
Amana Bank	9.11	8.97	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

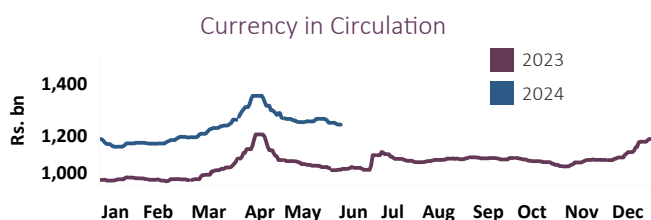
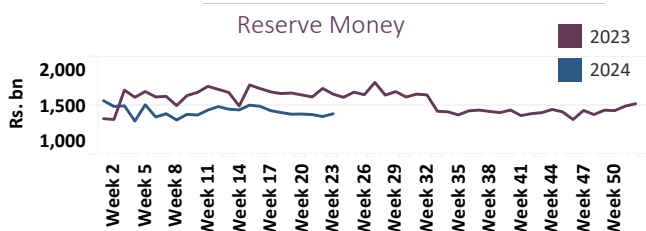
## 2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Apr 2023 <sup>(a)</sup>	Mar 2024 <sup>(a)</sup>	Apr 2024 <sup>(b)</sup>	Apr 2023 <sup>(a)</sup>	Mar 2024 <sup>(a)</sup>	Apr 2024 <sup>(b)</sup>
	Reserve Money	1,417.1	1,405.6	1,426.5	-4.4	-1.3
M1	1,499.4	1,720.5	1,736.9	-8.3	16.4	15.8
M2	10,779.4	11,737.5	11,870.4	5.7	10.1	10.1
M2b	12,386.6	13,324.6	13,420.0	3.7	8.4	8.3
Net Foreign Assets of the Banking System <sup>(c)</sup>	-1,039.2	-172.2	-52.9	52.7	85.3	94.9
Monetary Authorities	-1,190.9	-499.4	-315.3	18.6	60.2	73.5
Commercial Banks	151.7	327.3	262.4	120.7	307.8	73.0
Domestic Banking Units (DBUs)	-358.4	-218.1	-291.9	49.0	47.3	18.5
Offshore Banking Units (OBUs)	510.1	545.4	554.4	1,805.6	10.3	8.7
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,425.8	13,496.8	13,472.9	-5.0	0.2	0.4
Net Credit to the Government	8,091.1	8,256.6	8,230.3	23.2	9.1	1.7
Central Bank	3,214.3	2,068.3	1,953.3	11.2	-35.6	-39.2
Commercial Banks	4,876.9	6,188.2	6,277.0	32.5	42.0	28.7
DBUs	4,561.1	6,015.3	6,112.2	43.5	49.1	34.0
OBUs	315.8	172.9	164.8	-36.9	-46.6	-47.8
Credit to Public Corporations	1,151.8	713.2	701.4	-33.2	-55.6	-39.1
DBUs	1,098.8	660.0	649.1	-24.6	-57.5	-40.9
OBUs	53.0	53.2	52.3	-80.2	-2.5	-1.5
Credit to the Private Sector	7,087.7	7,393.4	7,377.2	-8.6	3.6	4.1
DBUs	6,537.4	6,865.0	6,852.7	-6.0	4.2	4.8
OBUs	550.3	528.4	524.5	-31.0	-4.1	-4.7
Other Items (Net)	-2,904.8	-2,866.3	-2,836.0	-52.0	-0.7	2.4



## 2.3 Reserve Money and Currency in Circulation

	30-May-2024	06-Jun-2024	31-May-2024	07-Jun-2024
Reserve Money (Rs. Mn)	1,391,038.72	1,419,208.77	1,249,835	1,242,504



## 2.4 Money Market Activity (Overnight)

Call Money Market	03-Jun-2024	04-Jun-2024	05-Jun-2024	06-Jun-2024	07-Jun-2024
AWCMR	8.65	8.68	8.66	8.66	8.68
Gross Volume (Rs. bn)	10.65	21.62	22.22	23.20	12.93
Repo Market	03-Jun-2024	04-Jun-2024	05-Jun-2024	06-Jun-2024	07-Jun-2024
Weighted Average Rate (% p.a.)	8.76	8.72	8.72	8.69	8.69
Gross Volume (Rs. bn)	22.86	49.28	35.62	40.67	32.58

## 2.5 CBSL Securities Portfolio

	03-Jun-2024	04-Jun-2024	05-Jun-2024	06-Jun-2024	07-Jun-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,636	2,636	2,636	2,636	2,616
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,530	1,530	1,530	1,529	1,509

(a) Revised

(b) Provisional

(c) In relation to M2b



## 2.6 Open Market Operations

Item	03.06.2024	04.06.2024	05.06.2024	06.06.2024	07.06.2024
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	30.00	15.00	20.00		
Tenure (No. of Days)	1	7	1		
Bids Received (Rs. bn)	17.30	46.00	8.38		
Amount Accepted (Rs. bn)	17.30	15.00	8.38		
Minimum Accepted Rate ( % p.a.)	8.65	8.95	8.63		
Maximum Accepted Rate ( % p.a.)	8.75	9.00	8.70		
Weighted Average Yield Rate ( % p.a.)	8.67	8.98	8.66		
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	151.371	169.555	167.476	177.570	145.797
Standing Lending Facility (Rs. bn)	11.793	0.100	0.506	1.644	0.252
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>107.278</b>	<b>161.080</b>	<b>166.970</b>	<b>175.926</b>	<b>145.545</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>107.278</b>	<b>146.080</b>	<b>151.970</b>	<b>160.926</b>	<b>130.545</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards and Commercial Paper Issues

### 2.7.1 Credit Cards <sup>(a)</sup>

	December 2023	March 2024	April 2024 <sup>(b)</sup>
Total Number of Active Cards	1,917,085	1,911,616	1,914,126
Local (accepted only locally)	10,768	10,476	10,391
Global (accepted globally)	1,906,317	1,901,140	1,903,735
Outstanding balance (Rs.mn) - Credit Cards	151,373	148,689	151,580
Local (accepted only locally)	35,838	34,915	35,312
Global (accepted globally)	115,534	113,774	116,268

### 2.7.2 Commercial Paper Issues <sup>(c)</sup>

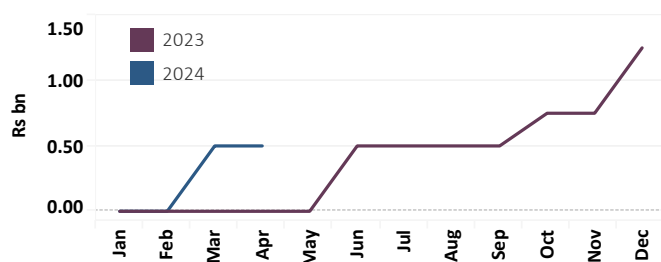
	December 2023	March 2024	April 2024 <sup>(b)</sup>
Total Issues - Cumulative <sup>(d)</sup> (Rs. bn)	1.3	0.5	0.5
Outstanding (as at end of the period) (Rs. bn)	0.7	0.5	0.5

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

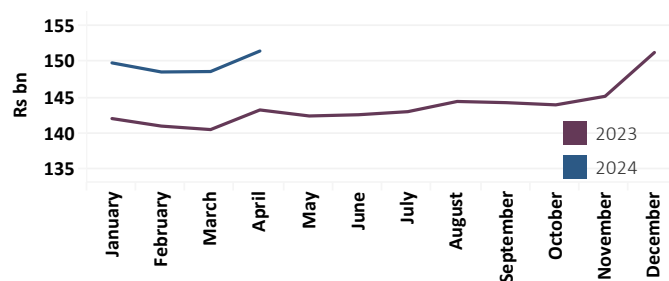
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total

Commercial Papers Issues (Cumulative)



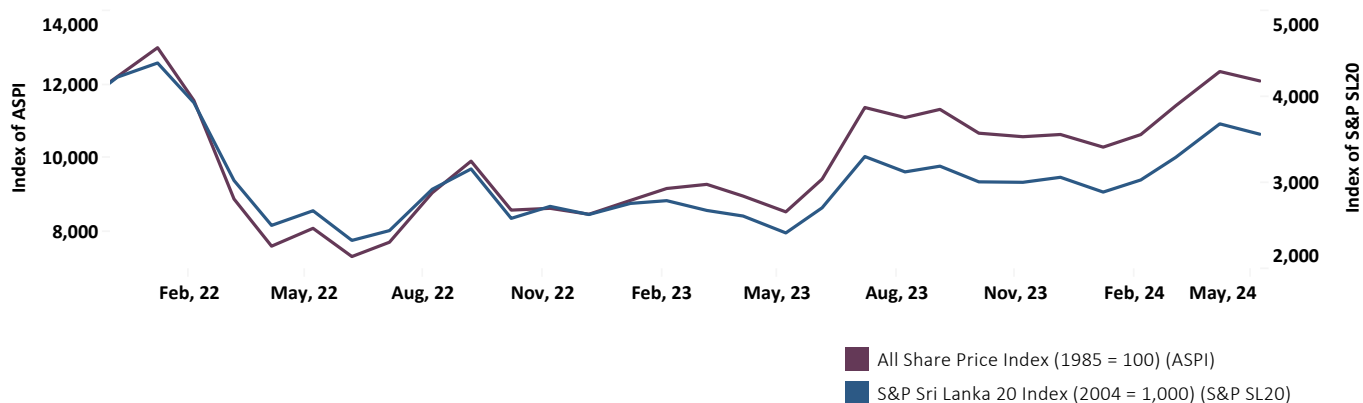
Outstanding Balance of Credit Cards



## 2.8 Share Market

	02-Jun-2023	31-May-2024	07-Jun-2024
All Share Price Index (1985 = 100) (ASPI)	8,753.80	12,106.49	12,314.38
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,487.29	3,569.04	3,655.61
Daily Turnover (Rs. mn)	738.51	1,168.80	1,274.54
Market Capitalisation (Rs.bn)	3,698.35	4,780.99	4,844.53
Foreign Purchases (Rs. mn)	8.28	204.17	15.64
Foreign Sales (Rs. mn)	20.28	82.46	153.34
Net Foreign Purchases (Rs. mn)	(12.00)	121.71	(137.70)

Share Market Indices - Month End

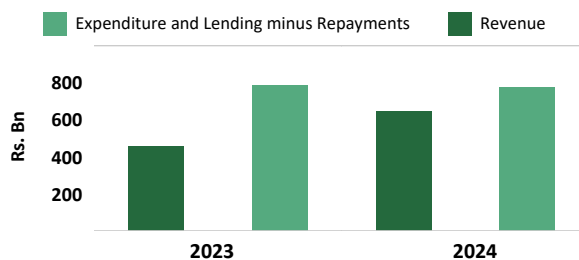


# FISCAL SECTOR

## 3.1 Government Finance (Rs. Bn)

Item	2023	2024
	Jan. - Feb.	Jan. - Feb. <sup>(a)</sup>
Revenue and Grants	458.61	647.35
Revenue	458.54	647.10
Tax Revenue	420.00	597.78
Non Tax Revenue	38.55	49.32
Grants	0.07	0.25
Expenditure and Lending minus Repayments	781.49	776.64
Recurrent Expenditure	735.78	691.09
Capital and Lending minus Repayments	45.71	85.55
Primary Balance	102.52	268.94
Overall Budget Balance	(322.88)	(129.29)

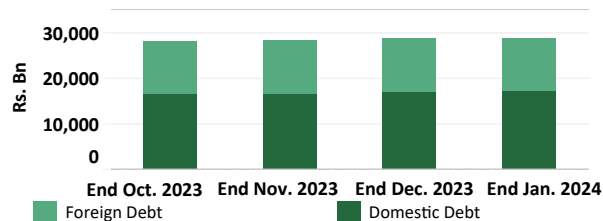
Government Fiscal Operations  
January - February



## 3.2 Outstanding Central Government Debt (Rs. Bn)<sup>(b)</sup>

Item	End <sup>(a)(c)</sup> 2023	End Jan. <sup>(a)(c)</sup> 2024
	Total Domestic Debt <sup>(d)</sup>	17,051.85
of which; Treasury Bills	4,017.04	4,036.68
Treasury Bonds	12,002.34	12,204.88
Total Foreign Debt <sup>(e)(f)</sup>	11,644.09	11,335.79
Total Outstanding Government Debt	28,695.95	28,592.34

Central Government Debt  
End Oct. 2023 - End Jan. 2024



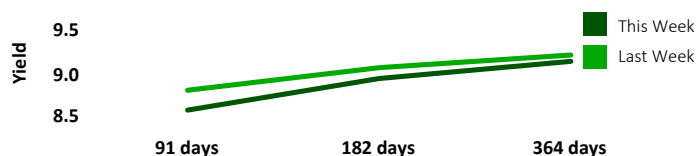
Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates

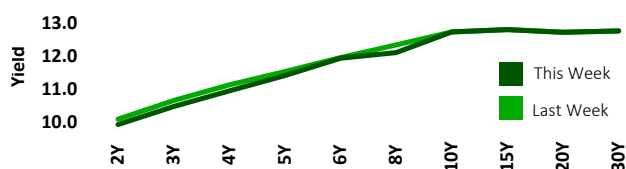
### 3.3.1 Treasury Bills and Treasury Bonds for the week ending - 06 June 2024

Security	Maturity	Primary Market <sup>(g)</sup> %			Secondary Market <sup>(h)</sup> %		
		Last Week	This Week	Buying	This Week		Last Week
					Selling	Average	
Treasury Bills	91 Day	8.62	8.70	8.72	8.51	8.61	8.83
	182 Day	9.04	9.04	9.04	8.88	8.96	9.08
	364 Day	9.18	9.27	9.25	9.05	9.15	9.22
	< 2 Years	-	-	10.08	9.81	9.94	10.10
	< 3 Years	-	-	10.59	10.37	10.48	10.66
	< 4 Years	-	-	11.05	10.84	10.95	11.13
	< 5 Years	-	-	11.59	11.24	11.41	11.53
	< 6 Years	-	-	12.07	11.78	11.93	11.95
	< 8 Years	-	-	12.29	11.91	12.10	12.33
Treasury Bonds	< 10 Years	-	-	12.95	12.48	12.72	12.72
	< 15 Years	-	-	13.14	12.44	12.79	12.79
	< 20 Years	-	-	13.03	12.39	12.71	12.71
	< 30 Years	-	-	13.06	12.44	12.75	12.75

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 06 June 2024 (h) Average of the secondary market quotes

### 3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	47.04	46.54
	18-July-26	6.825	35.25	34.76
	11-May-27	6.200	25.91	25.37
	18-Apr-28	6.750	22.30	21.85
	14-Mar-29	7.850	21.39	20.96
	28-Mar-30	7.550	19.23	18.93

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 06 June 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,857,046	3,849,279
Treasury Bonds <sup>(a)</sup>	12,701,962	12,701,962
of which T-Bills and T-Bonds held by Foreigners	71,481	67,832
Total	16,559,008	16,551,241

Primary Market Activities <sup>(b)</sup>	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	160,000	235,000
Total Bids Received	352,634	360,975
Amount Accepted	160,000	235,000
Phase II, Non-competitive Allocation		
Amount Raised	16,000	281
<b>Treasury Bonds</b>		
Phases I, II and III		
Amount Offered	-	-
Total Bids Received	-	-
Amount Accepted	-	-
Direct Issuance Window		
Amount Raised	-	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	159,160	195,218
Repo Transaction (Sales/Purchases)	410,926	524,292
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	254,418	305,838
Repo Transaction (Sales/Purchases)	820,771	981,377

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

### 3.5 Two Way Quotes (Treasury Bills) - 07 June 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8384	8.41	99.8428	8.19	0.0044
1 Month	99.3033	8.51	99.3206	8.30	0.0173
2 Month	98.6032	8.59	98.6333	8.41	0.0301
3 Month	97.8677	8.72	97.9144	8.52	0.0467
4 Month	97.1885	8.78	97.2352	8.63	0.0467
5 Month	96.4646	8.89	96.5341	8.71	0.0696
6 Month	95.6755	9.04	95.7488	8.88	0.0733
7 Month	95.0510	9.03	95.1259	8.88	0.0750
8 Month	94.3690	9.05	94.4424	8.93	0.0735
9 Month	93.6687	9.11	93.7623	8.97	0.0936
10 Month	93.0010	9.13	93.1036	8.99	0.1026
11 Month	92.3208	9.18	92.4465	9.01	0.1257
12 Month	91.5206	9.27	91.6901	9.06	0.1695

### 3.6 Two Way Quotes (Treasury Bonds) - 07 June 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.25%2024A	5	15-Jun-24	8	99.9996	9.79	100.0089	9.38	0.0093
11.00%2024A	8	1-Aug-24	55	100.1233	9.80	100.1862	9.39	0.0629
09.85%2024A	5	15-Sep-24	100	99.9878	9.68	100.0780	9.35	0.0902
22.00%2024A	2	15-Nov-24	161	105.0196	9.89	105.1957	9.50	0.1761
06.00%2024A	10	1-Dec-24	177	98.2145	9.86	98.3713	9.51	0.1568
22.50%2025A	3	15-Jan-25	222	107.2180	9.83	107.4319	9.48	0.2139
10.25%2025A	10	15-Mar-25	281	100.2294	9.89	100.4893	9.54	0.2599
09.00%2025A	12	1-May-25	328	99.1472	9.99	99.4776	9.60	0.3304
17.00%2025A	3	1-Jun-25	359	106.5708	9.82	106.8173	9.57	0.2466
18.00%2025A	3	1-Jul-25	389	108.0527	9.83	108.3219	9.58	0.2692
11.00%2025A	10	1-Aug-25	420	100.9894	10.04	101.2940	9.76	0.3046
10.35%2025A	8	15-Oct-25	495	100.2336	10.14	100.5697	9.87	0.3361
06.75%2026A	5	15-Jan-26	587	95.0186	10.18	95.4171	9.90	0.3985
09.00%2026A	13	1-Feb-26	604	98.4316	10.04	98.8029	9.79	0.3713
05.35%2026A	15	1-Mar-26	632	92.4753	10.18	92.9073	9.89	0.4321
22.50%2026A	4	15-May-26	707	120.9959	10.26	121.5033	10.00	0.5074
11.00%2026A	11	1-Jun-26	724	101.3497	10.23	101.7429	10.01	0.3932
11.50%2026A	10	1-Aug-26	785	102.4371	10.19	102.8587	9.98	0.4216
11.25%2026A	3	15-Dec-26	921	102.2047	10.23	102.6963	10.01	0.4917
11.40%2027A	8	15-Jan-27	952	102.1427	10.43	102.6618	10.20	0.5191
12%9%2027A	4	15-Mar-27	1,011	103.0697	10.68	103.7011	10.41	0.6314
18.00%2027A	5	1-May-27	1,058	118.0100	10.61	118.6348	10.38	0.6248
11.75%2027A	10	15-Jun-27	1,103	102.6964	10.68	103.3415	10.43	0.6450
07.80%2027A	7	15-Aug-27	1,164	92.2597	10.72	92.8407	10.49	0.5809
20.00%2027A	5	15-Sep-27	1,195	124.9918	10.72	125.5748	10.53	0.5830
10.30%2027A	8	15-Oct-27	1,225	98.4318	10.86	99.0449	10.64	0.6131
11.25%2027A	10	15-Dec-27	1,286	101.0643	10.88	101.7474	10.64	0.6831
18.00%2028A	6	15-Jan-28	1,317	120.3367	11.00	120.9495	10.81	0.6128
10.75%2028A	10	15-Mar-28	1,377	99.0588	11.05	99.6051	10.87	0.5463
12%9%2028A	5	15-Apr-28	1,408	102.4479	11.19	103.2302	10.94	0.7824
09.00%2028B	15	1-May-28	1,424	93.5411	11.08	94.1882	10.86	0.6471
09.00%2028A	15	1-Jul-28	1,485	93.2915	11.09	93.8047	10.92	0.5132
11.50%2028A	13	1-Sep-28	1,547	101.0574	11.17	101.7930	10.95	0.7356
11.50%2028B	5	15-Dec-28	1,652	101.2301	11.14	101.8166	10.98	0.5865
13.00%2029A	15	1-Jan-29	1,669	105.3741	11.45	106.5714	11.12	1.1973
12.4%7.5%5%2029A	5	15-Mar-29	1,742	102.5983	11.66	103.9774	11.29	1.3791
13.00%2029B	15	1-May-29	1,789	104.8671	11.66	106.2745	11.29	1.4074
12%9%2029A	6	15-May-29	1,803	100.8983	11.75	102.3885	11.35	1.4902
20.00%2029A	7	15-Jul-29	1,864	130.9314	11.76	132.6541	11.38	1.7227
11.00%2029A	7	15-Sep-29	1,926	97.1060	11.74	98.7305	11.32	1.6245
12.4%7.5%5%2030A	5	15-Apr-30	2,138	101.1958	12.10	102.6080	11.76	1.4122
11.00%2030A	15	15-May-30	2,168	95.9786	11.96	96.8404	11.75	0.8618
12%9%2030A	8	15-Jun-30	2,199	99.3439	12.16	100.7635	11.82	1.4196
11.00%2030B	6	15-Oct-30	2,343	95.2571	12.08	96.4413	11.80	1.1843
12%9%2031A	8	15-Jan-31	2,413	98.8712	12.25	100.5438	11.87	1.6726
11.25%2031A	12	15-Mar-31	2,472	96.0353	12.12	97.4434	11.80	1.4081
18.00%2031A	9	15-May-31	2,533	126.8500	12.16	128.7687	11.81	1.9186
12.4%7.5%5%2031A	6	15-May-31	2,533	100.6102	12.26	102.3568	11.89	1.7466
12.00%2031A	10	1-Dec-31	2,733	98.9351	12.22	100.5299	11.89	1.5948
08.00%2032A	20	1-Jan-32	2,764	78.6006	12.44	80.4132	12.01	1.8126
12%9%2032A	8	15-Feb-32	2,809	97.5316	12.50	99.8355	12.03	2.3039
12.4%7.5%5%2032A	8	15-Jun-32	2,930	100.3676	12.33	102.1453	11.98	1.7777
18.00%2032A	10	1-Jul-32	2,946	128.2305	12.36	130.3068	12.02	2.0762
09.00%2032A	20	1-Oct-32	3,038	83.2324	12.27	84.4540	12.00	1.2216
11.20%2033A	15	15-Jan-33	3,144	91.6726	12.82	93.5825	12.43	1.9099
12.4%7.5%5%2033A	8	15-Jan-33	3,144	97.4138	12.90	99.7742	12.44	2.3603
12%9%2033A	10	15-Mar-33	3,203	95.1823	12.93	97.5936	12.45	2.4113
09.00%2033A	20	1-Jun-33	3,281	79.5973	12.90	81.5555	12.47	1.9582
13.25%2033A	20	1-Jul-33	3,311	101.7093	12.92	104.0879	12.48	2.3786
09.00%2033B	20	1-Nov-33	3,434	78.7625	12.97	80.9832	12.49	2.2207
13.25%2034A	20	1-Jan-34	3,495	101.3226	13.00	104.0957	12.50	2.7731
12.4%7.5%5%2034A	8	15-Feb-34	3,540	96.6344	13.01	99.3339	12.51	2.6995
12%9%2034A	15	15-Apr-34	3,599	94.3609	13.03	97.0370	12.53	2.6761
10.25%2034A	15	15-Sep-34	3,752	84.4588	13.03	86.9871	12.53	2.5282
11.50%2035A	20	15-Mar-35	3,933	91.0141	13.07	93.7894	12.56	2.7753
12.4%7.5%5%2035A	10	15-Mar-35	3,933	96.0390	13.09	98.9356	12.58	2.8966
12%9%2035A	15	15-May-35	3,994	93.6784	13.10	97.9835	12.34	4.3051
12.4%7.5%5%2036A	10	15-Apr-36	4,330	95.7315	13.11	100.2690	12.35	4.5375
12%9%2036A	15	15-Jun-36	4,391	93.2798	13.13	97.7534	12.36	4.4737
12%9%2037A	15	15-Jan-37	4,605	92.9075	13.16	97.4523	12.40	4.5448
12.4%7.5%5%2037A	10	15-May-37	4,725	95.2251	13.18	99.9002	12.41	4.6752
12%9%2038A	15	15-Feb-38	5,001	92.5175	13.19	97.1936	12.43	4.6761
12.4%7.5%5%2038A	10	15-Jun-38	5,121	94.8648	13.21	99.5826	12.46	4.7179
10.50%2039A	20	15-Aug-39	5,547	82.5522	13.18	86.6197	12.48	4.0674
12.00%2041A	25	1-Jan-41	6,052	93.1611	13.01	97.3635	12.38	4.2024
09.00%2043A	30	1-Jun-43	6,933	71.9096	13.03	75.4421	12.39	3.5325
13.50%2044A	30	1-Jan-44	7,147	103.2232	13.04	108.0049	12.40	4.7817
13.50%2044B	30	1-Jun-44	7,299	103.1659	13.05	107.9653	12.41	4.7994
12.50%2045A	30	1-Mar-45	7,572	95.9569	13.06	100.4144	12.44	4.4575

### 3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	403	97.9924	15.00	98.9719	14.00	0.9795
1.00%2027A	4	15-Jul-27	1,133	95.1376	15.00	99.9660	13.00	4.8284
1.00%2029A	6	15-Jul-29	1,864	92.9999	15.00	101.8131	12.50	8.8133
1.00%2031A	8	15-Jul-31	2,594	91.3992	15.00	102.2770	12.50	10.8778
1.00%2033A	10	15-Jul-33	3,325	90.2005	15.00	105.4176	12.00	15.2171

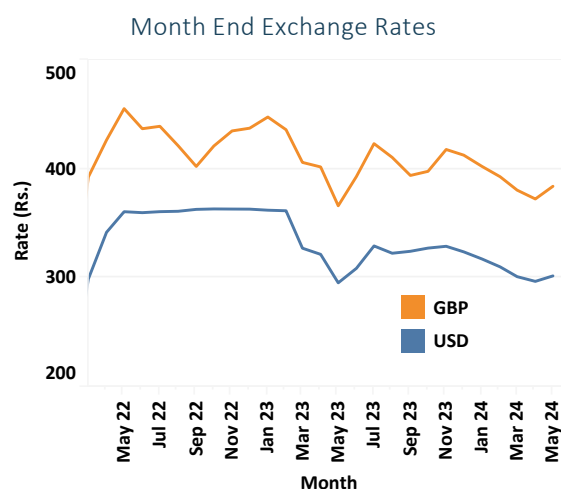


# EXTERNAL SECTOR

## 4.1 Exchange Rate

Item (Rs Per Unit) <sup>(a)</sup>	07-Jun-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	297.84	307.44	302.64	301.78	292.00
GBP	379.59	394.64	387.11	383.88	362.63
Yen	1.90	1.98	1.94	1.92	2.10
EURO	322.84	336.54	329.69	326.45	312.13
INR <sup>(b)</sup>			3.63	3.62	3.53
SDR as at 06-June-24			400.75	398.78	387.48

Central Bank Purchases and Sales (USD mn) <sup>(c)</sup>	2023		2024	
	May	April	April	May
Purchases	662.5	469.5	469.5	224.5
Sales	-	50.0	50.0	32.0



Item	Year Ago	Week Ago	07-Jun-24
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	32.99	23.65	29.54

### Forward Transactions

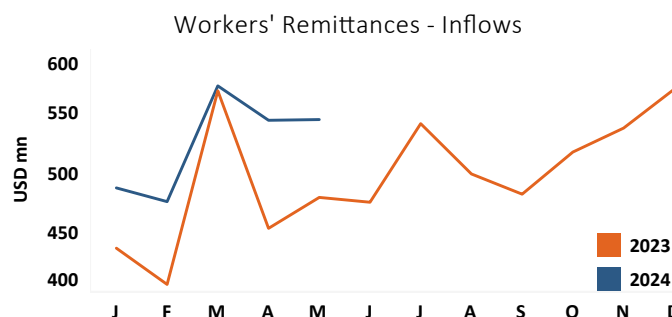
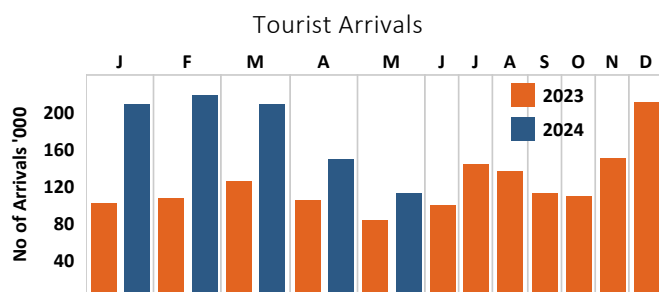
#### Forward Rates (Rs per USD) <sup>(d)</sup>

1 Month	293.50	301.44	302.78
3 Month	300.61	302.35	304.21
Average Daily Interbank Forward Volume (USD mn)	16.97	11.64	21.15
Outstanding Forward Volume (USD mn) as at 06-June-24	462.68	678.59	662.30

## 4.2 Tourism & Workers' Remittances

		2023		2024		Y-o-Y % Change
		May	May <sup>(e)</sup>	Jan. - May	Jan. - May <sup>(e)</sup>	
Tourist Arrivals	Number	83,309	112,128	524,486	896,779	71.0
Earnings from Tourism	USD mn	100.0	154.0 <sup>(f)</sup>	752.1	1,405.6 <sup>(f)</sup>	86.9
	Rs. bn	31.0	46.1 <sup>(f)</sup>	255.0	435.0 <sup>(f)</sup>	70.6

		2023		2024		Y-o-Y % Change
		May	May <sup>(e)</sup>	Jan - May	Jan. - May <sup>(e)</sup>	
Workers' Remittances (Inflows)	USD mn	479.7	544.4	2,346.9	2,624.4	11.8
	Rs bn	148.8	163.2	788.0	806.4	2.3



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

### 4.3 Official Reserve Assets as at end May 2024<sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	5,421
Foreign Currency Reserves	5,367
Reserve position in the IMF	4
SDRs	14
Gold	35
Other Reserve Assets	1

### 4.4 International Reserves & Foreign Currency Liquidity as at end April 2024<sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	5,471
Foreign Currency Reserves	5,389
(a) Securities	977
(b) Total currency and deposits with	4,412
(i) other national central banks, BIS and IMF	2,516
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,896
Reserve position in the IMF	4
SDRs	34
Gold	35
Other Reserve Assets	9

#### Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	<b>(1,359)</b>	<b>(236)</b>	<b>(204)</b>	<b>(919)</b>
outflows (-) Principal	(797)	(136)	(144)	(517)
outflows (-) Interest	(562)	(100)	(60)	(402)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	<b>(3,322)</b>	<b>(218)</b>	<b>(520)</b>	<b>(2,584)</b>
Short positions (-) <sup>(e)</sup>	(3,322)	(218)	(520)	(2,584)
Long positions (+)				
3. Other	<b>(9)</b>	<b>(9)</b>		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(9)	(9)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade <sup>(a)</sup>

Item	Jan. - Apr. (USD mn)			Jan. - Apr. (Rs. mn)		
	2023	2024 <sup>(b)</sup>	% Change	2023	2024 <sup>(b)</sup>	% Change
<b>Exports</b>	3,846.2	4,056.1	5.5	1,324,532.8	1,256,707.8	(5.1)
Agricultural	792.3	828.4	4.6	272,380.2	256,609.2	(5.8)
Industrial	3,035.6	3,210.1	5.7	1,045,815.2	994,678.5	(4.9)
Food, Beverages & Tobacco	160.9	206.3	28.2	55,211.2	63,825.6	15.6
Textiles and Garments	1,616.8	1,570.0	(2.9)	557,910.2	486,721.0	(12.8)
Petroleum Products	168.7	369.8	119.2	58,243.3	114,419.1	96.5
Leather, Rubber Products, etc.	307.7	346.7	12.6	106,038.2	107,442.5	1.3
Other	781.5	717.4	(8.2)	268,412.3	222,270.4	(17.2)
Mineral	9.1	8.4	(8.0)	3,164.1	2,587.7	(18.2)
Unclassified	9.3	9.2	(0.9)	3,173.2	2,832.4	(10.7)
<b>Imports</b>	5,325.2	5,833.2	9.5	1,823,059.1	1,807,005.4	(0.9)
Consumer Goods	948.8	1,058.5	11.6	324,273.2	328,019.8	1.2
Intermediate Goods	3,600.6	3,778.6	4.9	1,232,244.7	1,170,067.8	(5.0)
Investment Goods	769.9	991.4	28.8	264,635.6	307,456.3	16.2
Unclassified	5.8	4.7	(19.0)	1,905.6	1,461.5	(23.3)
<b>Trade Balance</b>	(1,479.0)	(1,777.1)		(498,526.3)	(550,297.5)	

## 4.6 Trade Indices (2010 = 100) <sup>(a) (c)</sup>

Item	Year Ago	Month Ago	2024 April
<b>Total Exports</b>			
Value	118.1	159.8	122.1
Quantity	177.8	196.4	186.8
Unit Value	66.4	81.4	65.4
<b>Total Imports</b>			
Value	128.1	134.9	128.5
Quantity	127.2	140.2	142.1
Unit Value	100.7	96.2	90.4
Terms of Trade	66.0	84.6	72.4



## 4.7 Commodity Prices

	USD			LKR		
	April 2023	April 2024	% Change	April 2023	April 2024	% Change
<b>Colombo Tea Auctions</b>						
Tea Prices (per kg)	3.91	4.13	5.6	1,258.34	1,235.18	(1.8)
<b>Imports (CIF)</b>						
Rice (per MT)	697.11	1,063.68	52.6	224,069.73	318,491.02	42.1
Sugar (per MT)	603.03	720.38	19.5	193,828.09	215,699.83	11.3
Wheat (per MT)	411.58	300.85	(26.9)	132,291.56	90,081.44	(31.9)
Crude Oil (per barrel)	90.49	86.00	(5.0)	29,084.48	25,750.19	(11.5)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.