

# WEEKLY ECONOMIC INDICATORS

31 May 2024



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

On year-on-year basis, Colombo Consumer Price Index (CCPI) (2021=100) based headline inflation decelerated to 0.9 per cent in May 2024 from 1.5 per cent in April 2024. Prices of the items in the Food category, on year-on-year basis, remained unchanged in May 2024. Meanwhile, Non-Food category recorded an inflation of 1.3 per cent in May 2024. Further, the CCPI based core inflation accelerated marginally to 3.5 per cent in May 2024 from 3.4 per cent in April 2024.

In April 2024, Purchasing Managers' Index for Construction, as reflected by the Total Activity Index, indicates a contraction in construction activities on a month-on-month basis.

During the period under review (27.05.2024 to 31.05.2024), crude oil prices exhibited volatile behaviour. Although prices showed some upward movements owing to expectations that OPEC+ will maintain production cuts and the beginning of seasonal travel demand in the US, prices fell towards the end of the period on a surprise build in US gasoline stocks and on lower expectations of an interest rate cut by the Fed. Overall, Brent and WTI prices decreased by US dollars 0.62 per barrel and US dollars 0.27 per barrel, respectively, during the review period.

## Monetary Sector

On 28<sup>th</sup> May 2024, the Central Bank decided to maintain its Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) at the current levels of 8.50 per cent and 9.50 per cent, respectively.

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 31<sup>st</sup> May 2024 decreased by 32 bps to 9.36 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) recorded as 8.66 per cent on 31<sup>st</sup> May 2024 compared to 8.64 per cent at the end of last week.

The reserve money decreased compared to the previous week mainly due to decrease in the currency in circulation and decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a surplus of Rs. 155.634 bn by 31<sup>st</sup> May 2024, compared to a surplus of Rs. 174.383 bn by the end of last week.

By 31<sup>st</sup> May 2024, the All Share Price Index (ASPI) decreased by 1.96 per cent to 12,106.49 points and the S&P SL 20 Index decreased by 2.67 per cent to 3,569.04 points, compared to the index values of last week.

## Fiscal Sector

During the two months ending February 2024, government revenue and grants increased to Rs. 647.4 bn compared to Rs. 458.6 bn in the corresponding period of 2023.

Total expenditure and net lending decreased to Rs. 776.6 bn from January to February 2024 compared to Rs. 781.5 bn in the corresponding period of 2023.

During the period from January to February 2024, overall budget deficit decreased to Rs. 129.3 bn compared to Rs. 322.9 bn recorded in the corresponding period of 2023.

During period from January to February 2024, net domestic financing decreased to Rs. 144.8 bn compared to Rs. 338.8 bn in the corresponding period of 2023. Foreign financing recorded a net repayment of Rs. 15.5 bn during two months ending February 2024 compared to a net repayment of Rs. 16.0 bn recorded in corresponding period of 2023.

Outstanding central government debt decreased to Rs. 28,592.3 bn by end January of 2024 from Rs. 28,696.0 bn as at end 2023. By end of January 2024, total outstanding domestic debt amounted to Rs. 17,256.6 bn while the rupee value of total outstanding foreign debt amounted to Rs. 11,335.8 bn.

During the week, the T-Bill yields exhibited a downward trend in both the Primary and Secondary markets, while T-Bonds remained broadly stable.

The outstanding stock of T-Bills and T-Bonds held by foreigners declined by 4 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 2.2 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds increased by 26 per cent in the reporting week compared to the week before.

## External Sector

During the year up to 31<sup>st</sup> May 2024, the Sri Lanka rupee appreciated against the US dollar by 7.3 per cent.

The gross official reserves were provisionally estimated at US dollars 5,471 mn as at end April 2024. This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

Earnings from exports increased by 5.5 per cent (year-on-year) to US dollars 4,056 mn during the four months ending April 2024 as a result of increased earnings mainly from exports of petroleum products (119.2%), food, beverages and tobacco (28.3%), tea (10.4%), and rubber products (14.3%) among others. Import expenditure increased by 9.5 per cent (year-on-year) to US dollars 5,833 mn during the four months ending April 2024, mainly due to higher imports of machinery and equipment (26.5%), base metals (160.4%), textiles and textile articles (10.1%), building material (31.8%) and chemical products (27.6%), among others. Accordingly, the deficit in the trade account widened to US dollars 1,777 mn during the four months ending April 2024 from US dollars 1,479 mn in the corresponding period of 2023.

The export unit value index decreased by 1.5 per cent, (year-on-year), in April 2024 due to lower prices recorded in exports of industrial goods. The import unit value index in April 2024 declined by 10.2 per cent, (year-on-year), due to lower prices recorded in intermediate and consumer goods. Accordingly, the terms of trade improved by 9.6 per cent, (year-on-year) to 72.3 index points in April 2024.

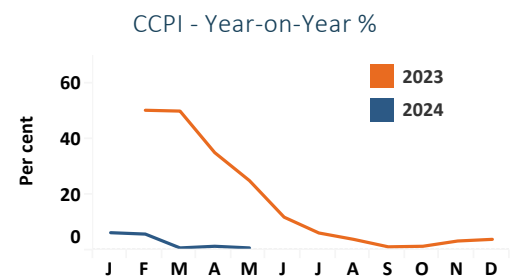
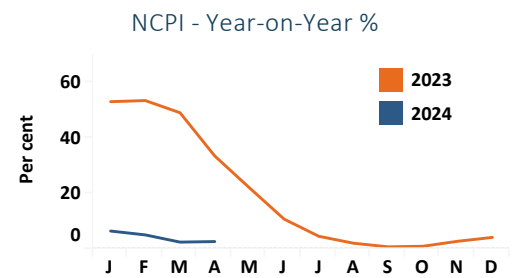
The average price of tea (in the Colombo auction) increased to US dollars 4.13 per kg in April 2024 from US dollars 3.91 per kg in April 2023. Meanwhile, the average import price of crude oil declined to US dollars 86.00 per barrel in April 2024 from US dollars 90.49 per barrel in April 2023.

# REAL SECTOR

## 1.1 Price Indices

NCPI (2021=100)	2023		2024
	April	March	April
National Consumer Price Index (NCPI) - Headline	202.7	210.0	208.2
Monthly Change %	(1.0)	(2.1)	(0.9)
Annual Average Change %	-	7.2	5.2
Year-on-Year Change %	33.6	2.5	2.7
National Consumer Price Index (NCPI) - Core	188.2	194.5	193.9
Annual Average Change %	-	6.5	4.6
Year-on-Year Change %	31.8	3.4	3.0

CCPI (2021=100)	2023		2024
	May	April	May
Colombo Consumer Price Index (CCPI) - Headline	192.3	195.2	194.1
Monthly Change %	0.0	(0.8)	(0.6)
Annual Average Change %	-	5.7	3.9
Year-on-Year Change %	25.2	1.5	0.9
Colombo Consumer Price Index (CCPI) - Core	171.0	177.3	177.0
Annual Average Change %	-	4.4	3.3
Year-on-Year Change %	20.3	3.4	3.5



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	198.00	230.00	235.00	235.00	210.00	240.00	250.00	250.00
Kekulu (Red)	150.00	180.00	185.00	185.00	160.00	190.00	200.00	200.00
Beans	350.00	175.00	416.67	700.00	400.00	225.00	466.67	770.00
Cabbage	315.00	77.50	60.00	66.00	395.00	127.50	100.00	110.00
Carrot	295.00	142.50	133.33	140.00	342.50	197.50	186.67	190.00
Tomato	262.50	60.00	153.33	130.00	310.00	100.00	196.67	180.00
Pumpkin	90.00	62.50	83.33	100.00	120.00	105.00	133.33	150.00
Snake Gourd	300.00	165.00	300.00	246.00	350.00	215.00	350.00	296.00
Brinjal	437.50	112.50	200.00	254.00	487.50	162.50	250.00	302.00
Green Chilli	350.00	100.00	176.67	184.00	400.00	150.00	226.67	236.00
Lime	275.00	850.00	1,033.33	1,000.00	325.00	950.00	1,166.67	1,100.00
Red Onion (Local)	356.00	304.00	334.67	385.60	n.a.	350.00	413.33	420.00
Big Onion (Imported)	96.00	406.00	144.67	149.00	120.00	495.00	191.33	188.00
Potato (Local)	282.75	248.75	256.00	324.40	327.50	300.00	313.33	344.00
Dried Chilli (Imported)	983.00	715.75	750.00	750.00	1,180.00	850.00	800.00	800.00
Red Dhal	289.50	283.00	279.00	279.00	320.00	300.00	300.00	300.00
Egg White (Each)	n.a.	43.25	45.00	45.00	n.a.	43.75	45.50	45.50
Coconut (Each)	90.00	92.75	92.33	95.60	120.00	120.00	120.00	120.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	203.00	237.25	233.67	237.00
Kekulu (White)	167.25	199.00	199.00	199.00
Kekulu (Red)	154.00	185.50	186.00	186.00
Nadu	186.75	207.00	205.33	207.80

n.a. - not available

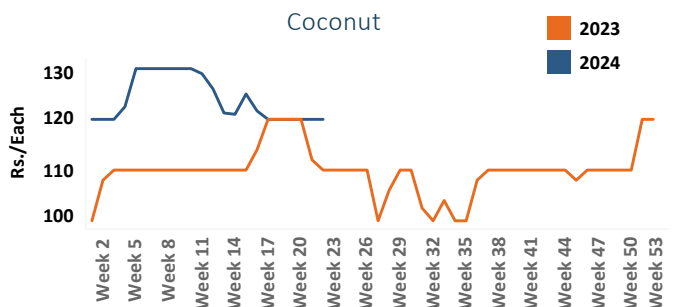
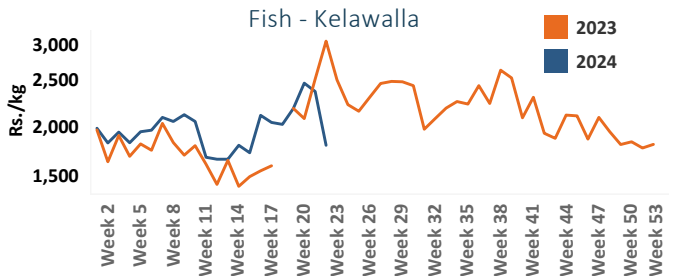
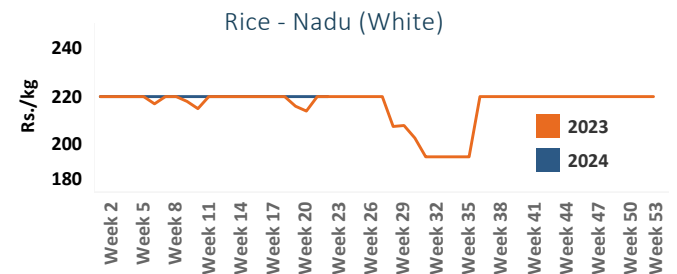
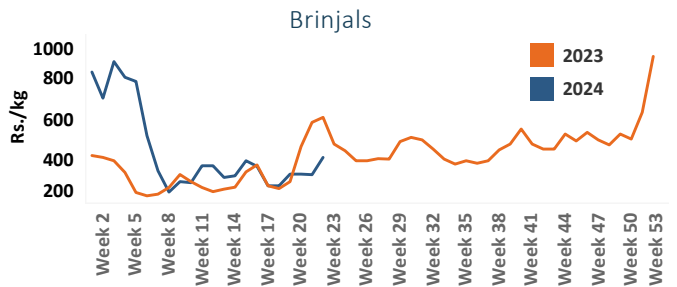
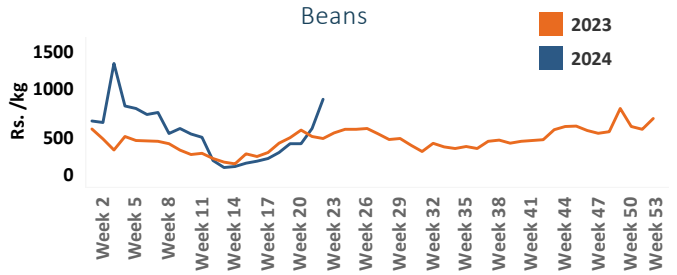
### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	n.a.	n.a.
Kekulu (Red)	195.00	193.00
Beans	400.00	620.00
Cabbage	68.33	90.00
Carrot	145.00	120.00
Tomato	93.33	95.00
Pumpkin	63.00	81.20
Snake Gourd	168.33	166.00
Brinjal	155.00	215.00
Ash Plantain	103.33	126.00
Red Onion (Local)	316.67	348.00
Red Onion (Imported)	250.00	365.00
Big Onion (Imported)	168.33	195.60
Potatoes (Local)	211.67	268.00
Potatoes (Imported)	164.67	161.00
Dried Chillies (Imported)	706.67	683.00
Coconut (Each)	86.00	86.20

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	220.00	220.00
Kekulu (Red)	200.00	200.00
Beans	600.00	892.00
Cabbage	240.00	280.00
Carrot	280.00	316.00
Tomato	240.00	240.00
Pumpkin	120.00	132.00
Snake Gourd	373.33	424.00
Brinjal	333.33	416.00
Green Chilli	360.00	440.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	220.00	220.00
Potato (Local)	320.00	320.00
Potato (Imported)	200.00	200.00
Dried Chilli (Imported)	950.00	950.00
Red Dhal	300.00	300.00
Sugar White	270.00	270.00
Egg White (Each)	45.00	45.00
Coconut (Each)	120.00	120.00

### Narahenpita Economic Centre - Retail Prices



### 1.2.5 Fish Markets

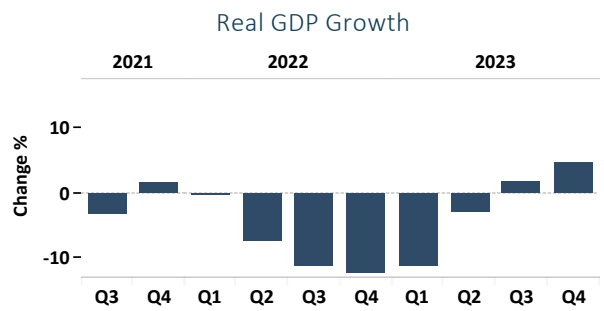
	Peliyagoda		Negombo				Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,600.00	1,575.00	1,275.00	1,350.00	1,770.00	1,890.00	2,380.00	1,824.00
Balaya	1,200.00	1,483.33	n.a.	650.00	n.a.	750.00	1,400.00	1,660.00
Salaya	670.00	716.00	570.00	634.00	680.00	736.00	766.67	832.00
Hurulla	n.a.	n.a.	900.00	1,000.00	1,100.00	1,190.00	1,160.00	n.a.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 <sup>(a)(b)</sup>	2023 <sup>(b)</sup>	2022 Q4 <sup>(a)(b)</sup>	2023 Q4 <sup>(b)</sup>
Agriculture	(4.2)	2.6	2.3	0.6
Industry	(16.0)	(9.2)	(30.2)	7.9
Services	(2.6)	(0.2)	(4.6)	2.8
Taxes less subsidies on products	(12.4)	2.8	(23.6)	14.9
GDP	(7.3)	(2.3)	(12.4)	4.5

(a) Revised  
(b) Provisional

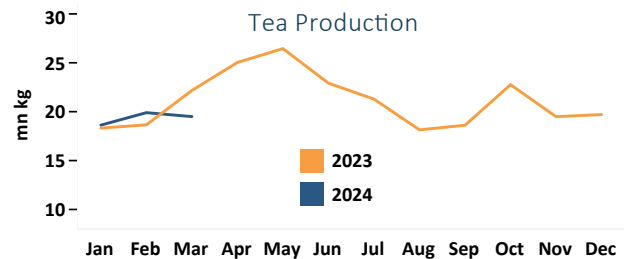


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	March		% Change
	2023 <sup>(a)</sup>	2024 <sup>(a)</sup>	
Tea (mn kg)	22.3	19.6	(12.1)
Rubber (mn kg)	6.5	4.6	(29.7)
Coconut (mn nuts)	274.4	282.0	2.8

(a) Provisional

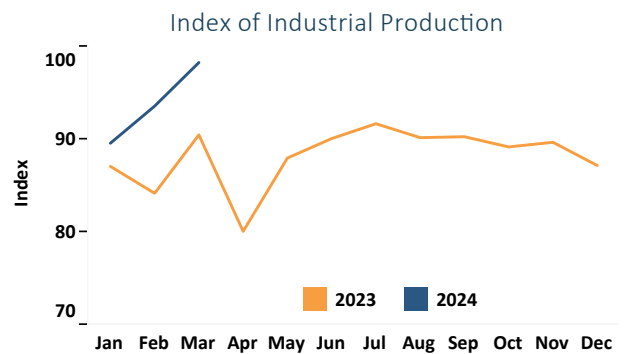


Sources: Sri Lanka Tea Board  
Rubber Development Department  
Coconut Development Authority

### 1.5 Index of Industrial Production (IIP) (2015 = 100)<sup>(a)</sup>

Item	March		% Change
	2023 <sup>(b)</sup>	2024 <sup>(c)</sup>	
Index of Industrial Production	90.5	98.3	8.7
Food products	100.5	105.8	5.3
Wearing apparel	74.0	80.1	8.2
Other non-metallic mineral products	100.7	106.7	6.0
Coke and refined petroleum products	76.2	108.7	42.6
Rubber and plastic products	83.0	95.5	15.0
Chemicals and chemical products	74.7	85.3	14.1
Beverages	141.7	135.9	(4.1)

(a) Major 7 sub divisions  
(b) Revised  
(c) Provisional



Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)<sup>(a)</sup>

PMI Manufacturing	2023		2024	
	Mar	Apr	Mar	Apr
Index	51.4	34.7	62.5	42.0

PMI Services	2023		2024	
	Mar	Apr	Mar	Apr
Business Activity Index	56.1	51.0	67.7	56.7

PMI Construction	2023		2024	
	Mar	Apr	Mar	Apr
Total Activity Index	45.8	26.4	55.9	31.9

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

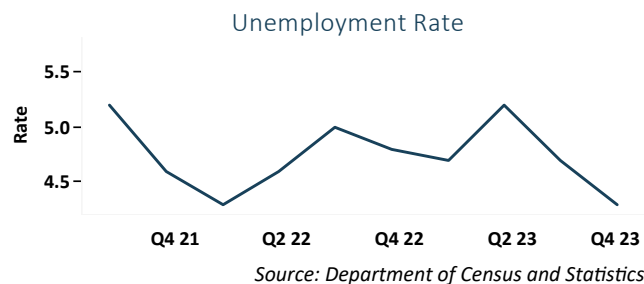


## 1.7 Employment (a)

Item	2023	2023 Q3	2023 Q4
Labour Force Participation rate	48.6	48.8	47.1
Unemployment rate	4.7	4.7	4.3

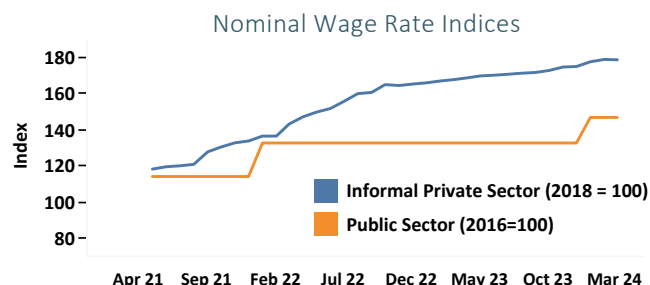
### Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q3	2023 Q4
Agriculture	26.1	25.4	26.5
Industry	25.5	25.0	25.3
Services	48.4	49.6	48.2



## 1.8 Wage Rate Indices

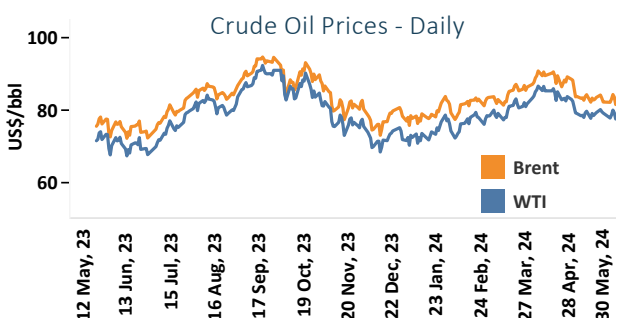
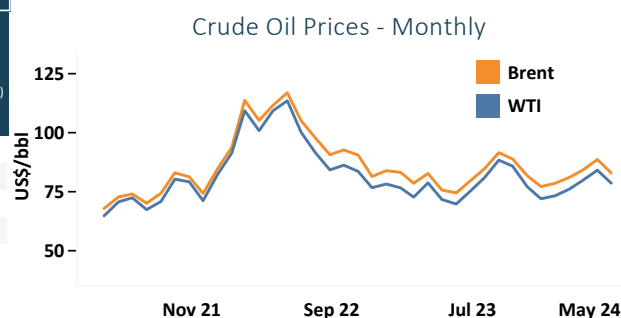
Item	2023 March	2024 March	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	147.2	10.6
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	168.0	179.0	6.5
Agriculture	168.8	178.5	5.8
Industry	168.4	178.6	6.0
Services	166.1	180.6	8.7



## 1.9 Average Crude Oil Prices

Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	82.76
April	83.09	79.10	90.49	88.99	84.47	86.00
May	76.05	72.05	86.90	83.28	78.97	-
June	74.85	70.13	90.90	-	-	-
July	79.90	75.52	81.29	-	-	-
August	85.09	81.28	81.53	-	-	-
September	91.89	88.72	-	-	-	-
October	89.19	86.16	88.98	-	-	-
November	82.22	77.58	99.98	-	-	-
December	77.53	72.36	97.62	-	-	-

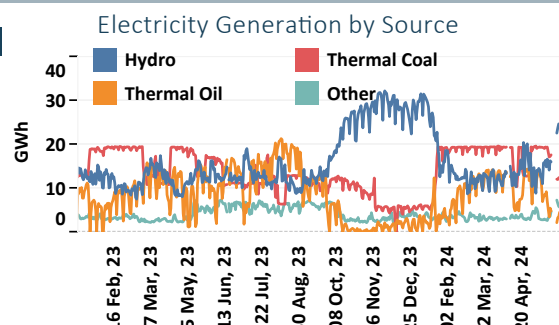
Date	2023	2024
25-May	78.17	74.10
26-May	76.24	71.94
27-May	-	-
28-May	-	-
29-May	77.60	73.39
30-May	77.52	73.30
31-May	73.55	69.44



Sources: Bloomberg, Ceylon Petroleum Corporation

## 1.10 Daily Electricity Generation

	27-May-24	28-May-24	29-May-24	30-May-24
Peak Demand (MW)	2,300.50	2,343.40	2,393.10	2,410.40
Total Energy (GWh)	44.79	46.19	47.04	47.86
Hydro	22.67	23.80	24.77	24.62
Thermal Coal	12.16	12.08	12.48	12.55
Thermal Oil	2.24	3.38	3.55	4.63
Wind	4.74	3.89	3.22	3.00
Solar	2.65	2.75	2.74	2.77
Biomass	0.34	0.30	0.27	0.29



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

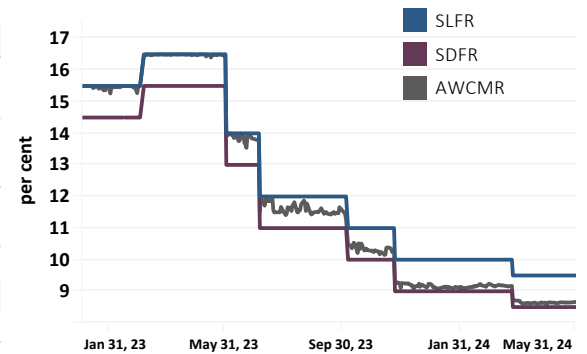
(d) Provisional

# MONETARY SECTOR

## 2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
SDFR	15.50	8.50	8.50
SLFR	16.50	9.50	9.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (End of the Week)	16.49	8.64	8.66
Treasury Bill Yields (Primary Market)			
91 Day	25.65	8.76	8.62
182 Day	25.29	9.17	9.04
364 Day	22.91	9.29	9.18
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	20.29	9.68	9.36

Policy Interest Rates and Overnight Money Market Rates



	March 2023	February 2024	March 2024
Savings Deposits	0.25 - 12.00	0.25 - 12.00	0.25 - 10.00
One Year Fixed Deposits	3.50 - 30.00	2.00 - 22.00	2.00 - 21.00
	May 2023	April 2024	May 2024
Average Weighted Deposit Rate (AWDR)	15.23	9.66	9.05
Average Weighted Fixed Deposit Rate (AWFDR)	19.84	12.12	11.36
	April 2023	March 2024	April 2024
Average Weighted New Deposit Rate (AWNDR)	19.19	7.61	7.77
Average Weighted New Fixed Deposit Rate (AWNDFDR)	19.70	7.73	7.88
Average Weighted Lending Rate (AWLR)	17.87	13.43	13.14
Average Weighted New Lending Rate (AWNLR)	23.09	12.96	12.67
National Savings Banks (NSB)			
	March 2023	February 2024	March 2024
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	7.75	7.75

Treasury Bond Auction	04 Years 13-May-2024	06 Years 05 Months 13-May-2024	08 Years 05 Months 13-May-2024
Coupon Rate	9.00	11.00	9.00
Weighted Average Yield	11.01	11.85	12.17

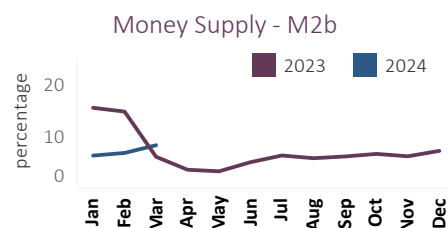
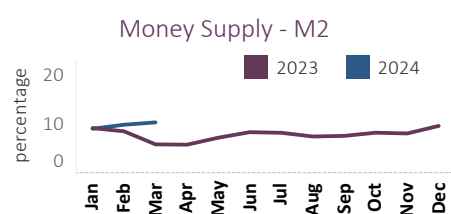
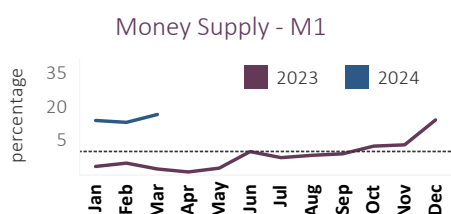
### Bank wise Average Weighted Prime Lending Rate

	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	10.12	10.22	Cargills Bank	10.50	10.68
People's Bank	10.00	9.18	HSBC	10.22	9.80
Hatton National Bank	9.37	9.34	Standard Chartered Bank	9.71	9.69
Commercial Bank of Ceylon	9.23	9.09	Citi Bank <sup>(a)</sup>	11.86	11.86
Sampath Bank	10.43	9.51	Deutsche Bank	9.63	9.03
Seylan Bank	12.12	11.47	Habib Bank	11.36	11.46
Union Bank of Colombo	9.74	9.71	Indian Bank	11.38	11.38
Pan Asia Banking Corporation	10.51	9.34	Indian Overseas Bank	11.61	10.88
Nations Trust Bank	9.53	9.29	MCB Bank	9.67	9.68
DFCC Bank	11.70	11.68	State Bank of India	11.43	11.00
NDB Bank	9.65	9.33	Public Bank	11.88	9.27
Amana Bank	9.22	9.11	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

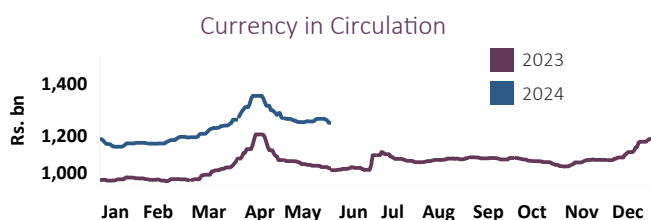
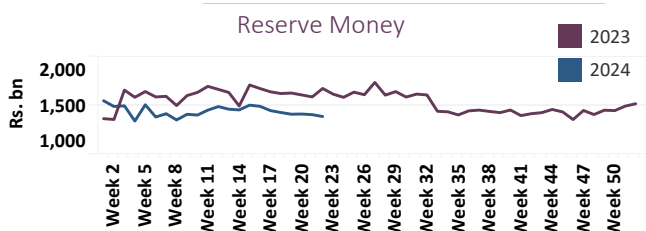
## 2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Mar 2023 <sup>(a)</sup>	Feb 2024	Mar 2024 <sup>(b)</sup>	Mar 2023 <sup>(a)</sup>	Feb 2024	Mar 2024 <sup>(b)</sup>
Reserve Money	1,424.2	1,413.7	1,405.6	2.7	-6.0	-1.3
M1	1,478.0	1,626.8	1,720.5	-7.0	13.0	16.4
M2	10,659.7	11,567.0	11,737.5	5.8	9.6	10.1
M2b	12,293.4	13,201.1	13,324.6	6.2	6.9	8.4
Net Foreign Assets of the Banking System <sup>(c)</sup>	-1,173.7	-320.2	-172.2	37.9	77.7	85.3
Monetary Authorities	-1,254.0	-686.1	-499.4	-4.2	54.1	60.2
Commercial Banks	80.3	365.9	327.3	111.7	494.6	307.8
Domestic Banking Units (DBUs)	-414.1	-233.8	-218.1	31.8	47.7	47.3
Offshore Banking Units (OBUs)	494.4	599.7	545.4	732.7	18.0	10.3
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,467.1	13,521.4	13,496.8	0.0	-1.9	0.2
Net Credit to the Government	7,568.1	8,317.0	8,249.0	15.4	11.3	9.0
Monetary Authorities	3,209.2	2,163.6	2,068.3	19.6	-31.4	-35.6
Commercial Banks	4,358.9	6,153.4	6,180.7	12.5	42.6	41.8
DBUs	4,035.1	5,964.5	6,007.8	17.7	50.7	48.9
OBUs	323.8	188.9	172.9	-27.0	-47.4	-46.6
Credit to Public Corporations	1,607.4	733.0	713.2	3.8	-57.2	-55.6
DBUs	1,552.8	678.5	660.0	18.8	-59.0	-57.5
OBUs	54.6	54.5	53.2	-77.3	-7.1	-2.5
Credit to the Private Sector	7,138.4	7,321.5	7,393.4	-5.2	0.9	3.6
DBUs	6,587.4	6,791.9	6,865.0	-3.7	2.3	4.2
OBUs	551.0	529.6	528.4	-20.6	-14.2	-4.1
Other Items (Net)	-2,846.8	-2,850.1	-2,858.8	-31.0	-7.0	-0.4



## 2.3 Reserve Money and Currency in Circulation

	21-May-2024	30-May-2024	22-May-2024	31-May-2024
Reserve Money (Rs. Mn)	1,410,269.43	1,391,038.72	1,265,283	1,249,835



## 2.4 Money Market Activity (Overnight)

	27-May-2024	28-May-2024	29-May-2024	30-May-2024	31-May-2024
<b>Call Money Market</b>					
AWCMR	8.65	8.65	8.66	8.66	8.66
Gross Volume (Rs. bn)	8.82	11.74	8.83	7.45	6.78
<b>Repo Market</b>					
Weighted Average Rate (% p.a.)	8.74	8.72	8.77	8.82	8.80
Gross Volume (Rs. bn)	49.89	40.70	30.01	26.02	32.62

## 2.5 CBSL Securities Portfolio

	27-May-2024	28-May-2024	29-May-2024	30-May-2024	31-May-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,636	2,636	2,636	2,636	2,636
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,528	1,528	1,527	1,527	1,527

(a) Revised

(b) Provisional

(c) In relation to M2b



## 2.6 Open Market

Item	27.05.2024	28.05.2024	29.05.2024	30.05.2024	31.05.2024
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	15.00				
Tenure (No. of Days)	7				
Bids Received (Rs. bn)	29.75				
Amount Accepted (Rs. bn)	15.00				
Minimum Accepted Rate ( % p.a.)	8.90				
Maximum Accepted Rate ( % p.a.)	8.91				
Weighted Average Yield Rate ( % p.a.)	8.90				
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	204.854	192.319	193.525	200.716	180.861
Standing Lending Facility (Rs. bn)	7.475	1.642	3.784	0.020	10.227
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>182.379</b>	<b>190.677</b>	<b>189.741</b>	<b>200.696</b>	<b>170.634</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>182.379</b>	<b>175.677</b>	<b>174.741</b>	<b>185.696</b>	<b>155.634</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards and Commercial Paper Issues

### 2.7.1 Credit Cards <sup>(a)</sup>

	December 2023	February 2024	March 2024 <sup>(b)</sup>
Total Number of Active Cards	1,917,085	1,910,096	1,911,616
Local (accepted only locally)	10,768	10,547	10,476
Global (accepted globally)	1,906,317	1,899,549	1,901,140
Outstanding balance (Rs.mn) - Credit Cards	151,373	148,627	148,689
Local (accepted only locally)	35,838	35,080	34,915
Global (accepted globally)	115,534	113,546	113,774

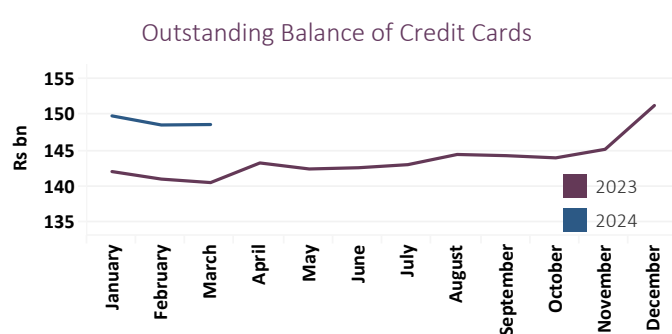
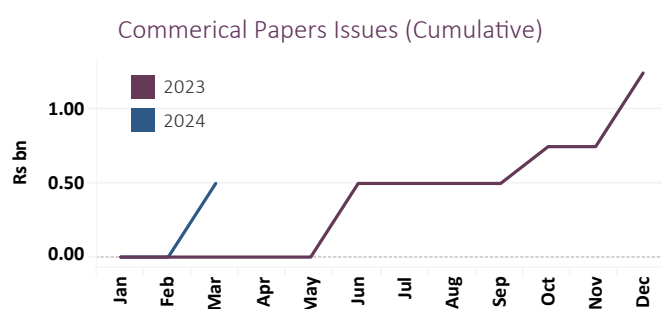
### 2.7.2 Commercial Paper Issues <sup>(c)</sup>

	December 2023	February 2024	March 2024 <sup>(b)</sup>
Total Issues - Cumulative <sup>(d)</sup> (Rs. bn)	1.3	0.0	0.5
Outstanding (as at end of the period) (Rs. bn)	0.7	0.5	0.5

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

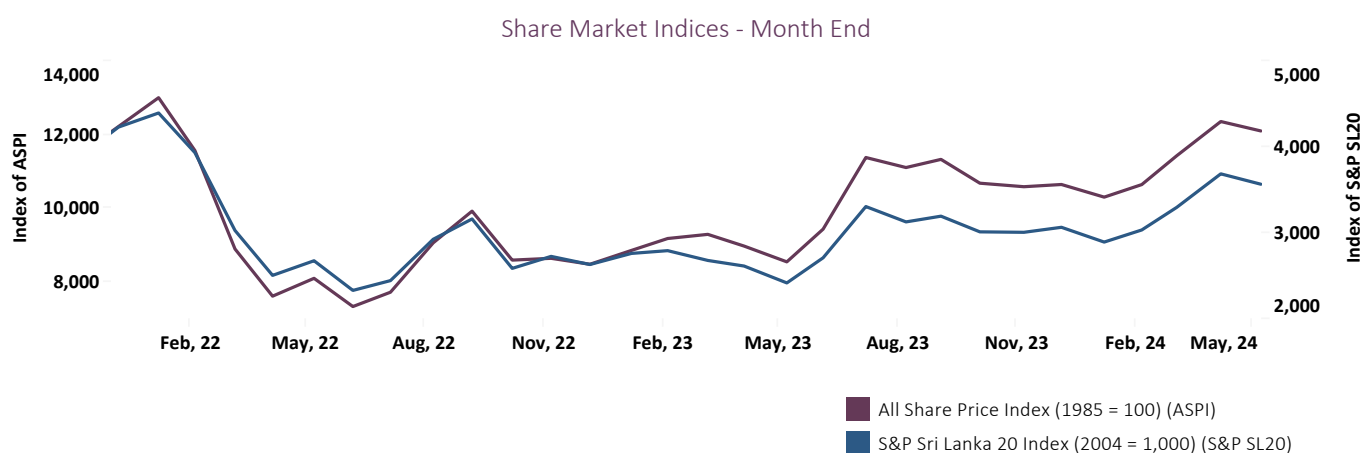
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total



## 2.8 Share Market

	26-May-2023	22-May-2024	31-May-2024
All Share Price Index (1985 = 100) (ASPI)	8,697.07	12,348.84	12,106.49
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,480.76	3,666.89	3,569.04
Daily Turnover (Rs. mn)	729.71	1,462.20	1,168.80
Market Capitalisation (Rs.bn)	3,660.81	4,874.40	4,780.99
Foreign Purchases (Rs. mn)	20.45	49.66	204.17
Foreign Sales (Rs. mn)	246.47	106.30	82.46
Net Foreign Purchases (Rs. mn)	(226.02)	(56.64)	121.71

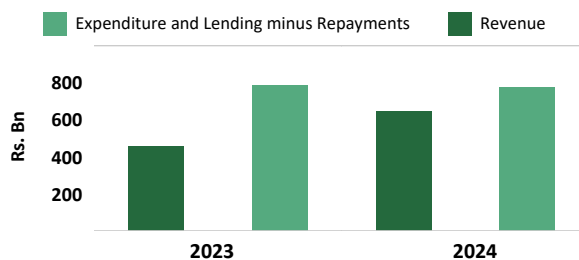


# FISCAL SECTOR

## 3.1 Government Finance (Rs. Bn)

Item	2023	2024
	Jan. - Feb.	Jan. - Feb. <sup>(a)</sup>
Revenue and Grants	458.61	647.35
Revenue	458.54	647.10
Tax Revenue	420.00	597.78
Non Tax Revenue	38.55	49.32
Grants	0.07	0.25
Expenditure and Lending minus Repayments	781.49	776.64
Recurrent Expenditure	735.78	691.09
Capital and Lending minus Repayments	45.71	85.55
Primary Balance	102.52	268.94
Overall Budget Balance	(322.88)	(129.29)

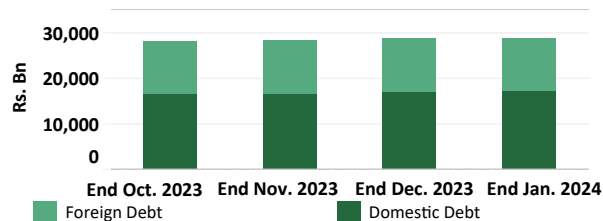
Government Fiscal Operations  
January - February



## 3.2 Outstanding Central Government Debt (Rs. Bn)<sup>(b)</sup>

Item	End <sup>(a)(c)</sup> 2023	End Jan. <sup>(a)(c)</sup> 2024
	Total Domestic Debt <sup>(d)</sup>	17,051.85
of which; Treasury Bills	4,017.04	4,036.68
Treasury Bonds	12,002.34	12,204.88
Total Foreign Debt <sup>(e)(f)</sup>	11,644.09	11,335.79
Total Outstanding Government Debt	28,695.95	28,592.34

Central Government Debt  
End Oct. 2023 - End Jan. 2024



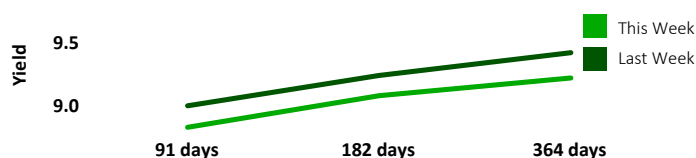
Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates

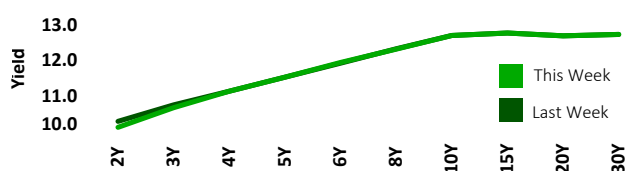
### 3.3.1 Treasury Bills and Treasury Bonds for the week ending - 30 May 2024

Security	Maturity	Primary Market <sup>(g)</sup> %			Secondary Market <sup>(h)</sup> %			
		Last Week	This Week	Buying	This Week		Last Week	
					Selling	Average		
Treasury Bills	91 Day	8.76	8.62	9.00	8.67	8.83	9.00	
	182 Day	9.17	9.04	9.23	8.93	9.08	9.24	
	364 Day	9.29	9.18	9.41	9.04	9.22	9.42	
	< 2 Years	-	-	10.19	10.00	10.10	10.27	
	< 3 Years	-	-	10.76	10.56	10.66	10.74	
	< 4 Years	-	-	11.23	11.03	11.13	11.13	
	< 5 Years	-	-	11.66	11.39	11.53	11.53	
	< 6 Years	-	-	12.11	11.80	11.95	11.93	
	< 8 Years	-	-	12.52	12.14	12.33	12.34	
Treasury Bonds	< 10 Years	-	-	12.95	12.48	12.72	12.72	
	< 15 Years	-	-	13.14	12.44	12.79	12.79	
	< 20 Years	-	-	13.03	12.39	12.71	12.71	
	< 30 Years	-	-	13.06	12.44	12.75	12.75	

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 30 May 2024 (h) Average of the secondary market quotes

### 3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	46.48	47.04
	18-July-26	6.825	35.11	35.25
	11-May-27	6.200	25.68	25.91
	18-Apr-28	6.750	22.15	22.30
	14-Mar-29	7.850	21.39	21.39
	28-Mar-30	7.550	19.12	19.23

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 30 May 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,864,475	3,857,046
Treasury Bonds <sup>(a)</sup>	12,701,962	12,701,962
of which T-Bills and T-Bonds held by Foreigners	74,508	71,481
Total	16,566,437	16,559,008

Primary Market Activities <sup>(b)</sup>	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	160,000	160,000
Total Bids Received	370,654	352,634
Amount Accepted	160,000	160,000
Phase II, Non-competitive Allocation		
Amount Raised	16,000	16,000
<b>Treasury Bonds</b>		
Phases I, II and III		
Amount Offered	-	-
Total Bids Received	-	-
Amount Accepted	-	-
Direct Issuance Window		
Amount Raised	-	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	160,369	159,160
Repo Transaction (Sales/Purchases)	388,483	410,926
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	166,567	254,418
Repo Transaction (Sales/Purchases)	589,421	820,771

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

## 3.5 Two Way Quotes (Treasury Bills) - 31 May 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8367	8.51	99.8409	8.29	0.0042
1 Month	99.2974	8.59	99.3148	8.37	0.0174
2 Month	98.5885	8.69	98.6194	8.49	0.0309
3 Month	97.8545	8.77	97.9048	8.56	0.0503
4 Month	97.1515	8.89	97.2040	8.73	0.0525
5 Month	96.4310	8.98	96.4981	8.81	0.0671
6 Month	95.6617	9.07	95.7442	8.89	0.0824
7 Month	95.0347	9.06	95.1129	8.91	0.0782
8 Month	94.3558	9.07	94.4424	8.93	0.0867
9 Month	93.6687	9.11	93.7705	8.96	0.1018
10 Month	93.0010	9.13	93.1080	8.98	0.1070
11 Month	92.3353	9.16	92.4610	8.99	0.1258
12 Month	91.5374	9.25	91.7179	9.03	0.1805

## 3.6 Two Way Quotes (Treasury Bonds) - 31 May 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.25%2024A	5	15-Jun-24	15	100.0000	9.79	100.0173	9.38	0.0174
11.00%2024A	8	1-Aug-24	62	100.1422	9.80	100.2128	9.39	0.0706
09.85%2024A	5	15-Sep-24	107	99.9859	9.70	100.0820	9.37	0.0961
22.00%2024A	2	15-Nov-24	168	105.2465	9.89	105.4296	9.50	0.1831
06.00%2024A	10	1-Dec-24	184	98.1199	9.93	98.2823	9.58	0.1624
22.50%2025A	3	15-Jan-25	229	107.4525	9.81	107.6788	9.45	0.2263
10.25%2025A	10	15-Mar-25	288	100.2736	9.84	100.5398	9.49	0.2662
09.00%2025A	12	1-May-25	335	99.1330	9.99	99.4699	9.60	0.3370
17.00%2025A	3	1-Jun-25	366	106.6400	9.88	106.9470	9.57	0.3070
18.00%2025A	3	1-Jul-25	396	108.1339	9.88	108.4421	9.59	0.3082
11.00%2025A	10	1-Aug-25	427	101.0490	10.00	101.3313	9.74	0.2823
10.35%2025A	8	15-Oct-25	502	100.2393	10.14	100.5797	9.87	0.3405
06.75%2026A	5	15-Jan-26	594	94.9620	10.18	95.3648	9.90	0.4028
09.00%2026A	13	1-Feb-26	611	98.5179	9.97	98.8637	9.74	0.3459
05.35%2026A	15	1-Mar-26	639	92.1889	10.33	92.6238	10.03	0.4349
22.50%2026A	4	15-May-26	714	121.2736	10.22	121.7862	9.96	0.5126
11.00%2026A	11	1-Jun-26	731	101.5951	10.10	101.9655	9.89	0.3704
11.50%2026A	10	1-Aug-26	792	102.3823	10.23	102.8070	10.01	0.4247
11.25%2026A	3	15-Dec-26	928	102.4124	10.14	102.8713	9.94	0.4590
11.40%2027A	8	15-Jan-27	959	102.5616	10.25	103.0209	10.05	0.4594
12%9%2027A	4	15-Mar-27	1,018	103.1492	10.65	103.7240	10.41	0.5749
18.00%2027A	5	1-May-27	1,065	118.3425	10.53	118.9108	10.32	0.5683
11.75%2027A	10	15-Jun-27	1,110	102.7058	10.68	103.3545	10.43	0.6487
07.80%2027A	7	15-Aug-27	1,171	92.2198	10.72	92.8035	10.49	0.5837
20.00%2027A	5	15-Sep-27	1,202	125.1841	10.70	125.6803	10.54	0.4961
10.30%2027A	8	15-Oct-27	1,232	98.4269	10.86	99.0428	10.64	0.6159
11.25%2027A	10	15-Dec-27	1,293	101.0641	10.88	101.7504	10.64	0.6863
18.00%2028A	6	15-Jan-28	1,324	120.3970	11.01	120.9653	10.84	0.5682
10.75%2028A	10	15-Mar-28	1,384	99.3202	10.96	99.8896	10.78	0.5694
12%9%2028A	5	15-Apr-28	1,415	102.4607	11.19	103.2461	10.94	0.7855
09.00%2028B	15	1-May-28	1,431	93.6183	11.05	94.2687	10.83	0.6504
09.00%2028A	15	1-Jul-28	1,492	93.2562	11.09	93.7713	10.93	0.5151
11.50%2028A	13	1-Sep-28	1,554	101.0945	11.16	101.8668	10.93	0.7723
11.50%2028B	5	15-Dec-28	1,659	101.6207	11.03	102.2319	10.86	0.6112
13.00%2029A	15	1-Jan-29	1,676	105.3867	11.45	106.5881	11.12	1.2015
12.4%7.5%5%2029A	5	15-Mar-29	1,749	102.6071	11.66	103.9904	11.29	1.3833
13.00%2029B	15	1-May-29	1,796	104.8857	11.66	106.2972	11.29	1.4115
12%9%2029A	6	15-May-29	1,810	100.9060	11.75	102.4004	11.35	1.4944
20.00%2029A	7	15-Jul-29	1,871	130.9467	11.77	132.7399	11.38	1.7932
11.00%2029A	7	15-Sep-29	1,933	97.1625	11.73	98.8248	11.29	1.6624
12.4%7.5%5%2030A	5	15-Apr-30	2,145	101.2018	12.10	102.6172	11.76	1.4153
11.00%2030A	15	15-May-30	2,175	96.2234	11.90	97.1358	11.68	0.9123
12%9%2030A	8	15-Jun-30	2,206	99.3365	12.16	100.7594	11.82	1.4229
11.00%2030B	6	15-Oct-30	2,343	95.4014	12.05	96.5904	11.77	1.1890
12%9%2031A	8	15-Jan-31	2,420	98.8654	12.25	100.5413	11.87	1.6759
11.25%2031A	12	15-Mar-31	2,479	96.1238	12.09	97.4718	11.79	1.3479
18.00%2031A	9	15-May-31	2,540	126.9962	12.14	128.8280	11.81	1.8318
12.4%7.5%5%2031A	6	15-May-31	2,540	100.6168	12.26	102.3664	11.89	1.7496
12.00%2031A	10	1-Dec-31	2,740	98.9381	12.22	100.5353	11.89	1.5972
08.00%2032A	20	1-Jan-32	2,771	78.5641	12.44	80.3791	12.01	1.8150
12%9%2032A	8	15-Feb-32	2,816	97.5265	12.50	99.8339	12.03	2.3074
12.4%7.5%5%2032A	8	15-Jun-32	2,937	100.0275	12.39	101.8426	12.03	1.8151
18.00%2032A	10	1-Jul-32	2,953	128.4347	12.34	130.4748	12.00	2.0401
09.00%2032A	20	1-Oct-32	3,045	83.3042	12.25	84.5677	11.97	1.2634
11.20%2033A	15	15-Jan-33	3,151	91.6586	12.82	93.5708	12.43	1.9122
12.4%7.5%5%2033A	8	15-Jan-33	3,151	97.4066	12.90	99.7700	12.44	2.3634
12%9%2033A	10	15-Mar-33	3,210	95.1776	12.93	97.5916	12.45	2.4141
09.00%2033A	20	1-Jun-33	3,288	79.5775	12.90	81.5374	12.47	1.9599
13.25%2033A	20	1-Jul-33	3,318	101.7057	12.92	104.0873	12.48	2.3816
09.00%2033B	20	1-Nov-33	3,441	78.7435	12.97	80.9659	12.49	2.2224
13.25%2034A	20	1-Jan-34	3,502	101.3184	13.00	104.0946	12.50	2.7763
12.4%7.5%5%2034A	8	15-Feb-34	3,547	96.6295	13.01	99.3318	12.51	2.7023
12%9%2034A	15	15-Apr-34	3,606	94.3588	13.03	97.0373	12.53	2.6785
10.25%2034A	15	15-Sep-34	3,759	84.4456	13.03	86.9758	12.53	2.5302
11.50%2035A	20	15-Mar-35	3,940	91.0076	13.07	93.7850	12.56	2.7774
12.4%7.5%5%2035A	10	15-Mar-35	3,940	96.0367	13.09	98.9357	12.58	2.8989
12%9%2035A	15	15-May-35	4,001	93.6790	13.10	97.9871	12.34	4.3081
12.4%7.5%5%2036A	10	15-Apr-36	4,337	95.7321	13.11	100.2725	12.35	4.5405
12%9%2036A	15	15-Jun-36	4,398	93.2688	13.13	97.7458	12.36	4.4769
12%9%2037A	15	15-Jan-37	4,612	92.8991	13.16	97.4469	12.40	4.5477
12.4%7.5%5%2037A	10	15-May-37	4,732	95.2282	13.18	99.9058	12.41	4.6775
12%9%2038A	15	15-Feb-38	5,008	92.5122	13.19	97.1907	12.43	4.6785
12.4%7.5%5%2038A	10	15-Jun-38	5,128	94.8556	13.21	99.5761	12.46	4.7205
10.50%2039A	20	15-Aug-39	5,554	82.5438	13.18	86.6126	12.48	4.0688
12.00%2041A	25	1-Jan-41	6,059	93.1537	13.01	97.3577	12.38	4.2040
09.00%2043A	30	1-Jun-43	6,940	71.9065	13.03	75.4392	12.39	3.5327
13.50%2044A	30	1-Jan-44	7,154	103.2182	13.04	108.0013	12.40	4.7832
13.50%2044B	30	1-Jun-44	7,306	103.1721	13.05	107.9724	12.41	4.8003
12.50%2045A	30	1-Mar-45	7,579	95.9560	13.06	100.4143	12.44	4.4583

## 3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

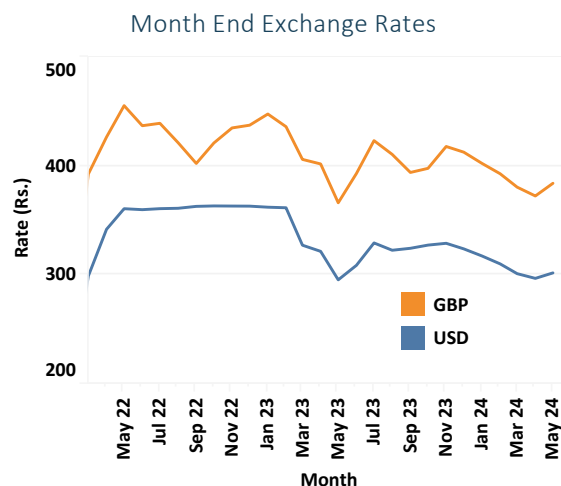
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	410	97.9559	15.00	98.9513	14.00	0.9954
1.00%2027A	4	15-Jul-27	1,140	97.9559	15.00	98.9513	14.00	0.9954
1.00%2029A	6	15-Jul-29	1,871	95.1090	15.00	99.9617	13.00	4.8527
1.00%2031A	8	15-Jul-31	2,601	92.9773	15.00	101.8140	12.50	8.8368
1.00%2033A	10	15-Jul-33	3,332	91.3810	15.00	102.2768	12.50	10.8958

# EXTERNAL SECTOR

## 4.1 Exchange Rate

Item (Rs Per Unit) <sup>(a)</sup>	31-May-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	296.98	306.59	301.78	299.65	294.40
GBP	376.45	391.32	383.88	381.13	364.88
Yen	1.88	1.96	1.92	1.92	2.11
EURO	319.74	333.16	326.45	325.40	315.22
INR <sup>(b)</sup>			3.62	3.60	3.57
SDR as at 30-May-24			398.78	397.28	394.86

Central Bank Purchases and Sales (USD mn) <sup>(c)</sup>	2023	2024	2024
	April	March	April
Purchases	147.7	715.1	469.5
Sales	-	-	50.0



Item	Year Ago	Week Ago	31-May-24
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	58.63	28.81	23.65

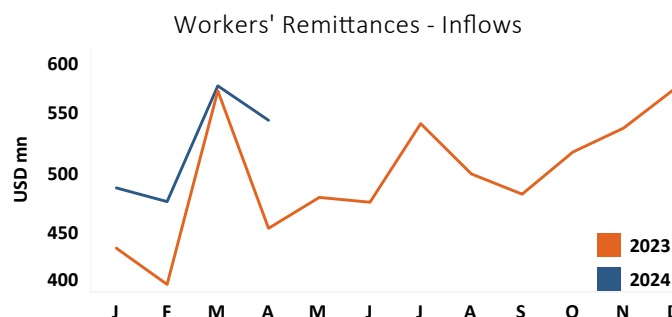
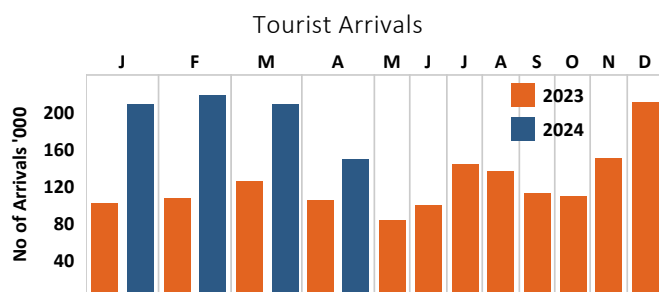
### Forward Transactions

Forward Rates (Rs per USD) <sup>(d)</sup>			
	Year Ago	Week Ago	31-May-24
1 Month	300.98	300.50	301.44
3 Month	310.28	-	302.35
Average Daily Interbank Forward Volume (USD mn)	13.66	14.83	11.64
Outstanding Forward Volume (USD mn) as at 30-May-24	500.38	679.49	678.59

## 4.2 Tourism & Workers' Remittances

		2023	2024	2023	2024	Y-o-Y %
		April	April <sup>(e)</sup>	Jan - Apr	Jan - Apr <sup>(e)</sup>	Change
Tourist Arrivals	Number	105,498	148,867	441,177	784,651	77.9
Earnings from Tourism	USD mn	148.2	225.7 <sup>(f)</sup>	652.2	1,251.6 <sup>(f)</sup>	91.9
	Rs. bn	47.6	67.6 <sup>(f)</sup>	224.0	388.8 <sup>(f)</sup>	73.6

		2023	2024	2023	2024	Y-o-Y %
		April	April <sup>(e)</sup>	Jan - Apr	Jan - Apr <sup>(e)</sup>	Change
Workers' Remittances (Inflows)	USD mn	454.0	543.8	1,867.2	2,079.9	11.4
	Rs bn	145.9	162.8	639.2	643.2	0.6



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

### 4.3 International Reserves & Foreign Currency Liquidity as at end April 2024 (USD Mn) <sup>(a)</sup>

Official Reserve Assets <sup>(b)</sup>	5,471
Foreign Currency Reserves	5,389
(a) Securities	977
(b) Total currency and deposits with	4,412
(i) other national central banks, BIS and IMF	2,516
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,896
Reserve position in the IMF	4
SDRs	34
Gold	35
Other Reserve Assets	9

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	<b>(1,359)</b>	<b>(236)</b>	<b>(204)</b>	<b>(919)</b>
outflows (-) Principal	(797)	(136)	(144)	(517)
outflows (-) Interest	(562)	(100)	(60)	(402)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	<b>(3,322)</b>	<b>(218)</b>	<b>(520)</b>	<b>(2,584)</b>
Short positions (-) <sup>(e)</sup>	(3,322)	(218)	(520)	(2,584)
Long positions (+)				
3. Other	<b>(9)</b>	<b>(9)</b>		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(9)	(9)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

## 4.4 External Trade <sup>(a)</sup>

Item	Jan. - Apr. (USD mn)			Jan. - Apr. (Rs. mn)		
	2023	2024 <sup>(b)</sup>	% Change	2023	2024 <sup>(b)</sup>	% Change
<b>Exports</b>	3,846.2	4,056.1	5.5	1,324,532.8	1,256,707.8	(5.1)
Agricultural	792.3	828.4	4.6	272,380.2	256,609.2	(5.8)
Industrial	3,035.6	3,210.1	5.7	1,045,815.2	994,678.5	(4.9)
Food, Beverages & Tobacco	160.9	206.3	28.2	55,211.2	63,825.6	15.6
Textiles and Garments	1,616.8	1,570.0	(2.9)	557,910.2	486,721.0	(12.8)
Petroleum Products	168.7	369.8	119.2	58,243.3	114,419.1	96.5
Leather, Rubber Products, etc.	307.7	346.7	12.6	106,038.2	107,442.5	1.3
Other	781.5	717.4	(8.2)	268,412.3	222,270.4	(17.2)
Mineral	9.1	8.4	(8.0)	3,164.1	2,587.7	(18.2)
Unclassified	9.3	9.2	(0.9)	3,173.2	2,832.4	(10.7)
<b>Imports</b>	5,325.2	5,833.2	9.5	1,823,059.1	1,807,005.4	(0.9)
Consumer Goods	948.8	1,058.5	11.6	324,273.2	328,019.8	1.2
Intermediate Goods	3,600.6	3,778.6	4.9	1,232,244.7	1,170,067.8	(5.0)
Investment Goods	769.9	991.4	28.8	264,635.6	307,456.3	16.2
Unclassified	5.8	4.7	(19.0)	1,905.6	1,461.5	(23.3)
<b>Trade Balance</b>	(1,479.0)	(1,777.1)		(498,526.3)	(550,297.5)	

## 4.5 Trade Indices (2010 = 100) <sup>(a) (c)</sup>

Item	Year	Month	2024
	Ago	Ago	April
<b>Total Exports</b>			
Value	118.1	159.8	122.1
Quantity	177.8	196.4	186.8
Unit Value	66.4	81.4	65.4
<b>Total Imports</b>			
Value	128.1	134.9	128.5
Quantity	127.2	140.2	142.1
Unit Value	100.7	96.2	90.4
Terms of Trade	66.0	84.6	72.4



## 4.6 Commodity Prices

	USD			LKR		
	April 2023	April 2024	% Change	April 2023	April 2024	% Change
<b>Colombo Tea Auctions</b>						
Tea Prices (per kg)	3.91	4.13	5.6	1,258.34	1,235.18	(1.8)
<b>Imports (CIF)</b>						
Rice (per MT)	697.11	1,063.68	52.6	224,069.73	318,491.02	42.1
Sugar (per MT)	603.03	720.38	19.5	193,828.09	215,699.83	11.3
Wheat (per MT)	411.58	300.85	(26.9)	132,291.56	90,081.44	(31.9)
Crude Oil (per barrel)	90.49	86.00	(5.0)	29,084.48	25,750.19	(11.5)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.