

WEEKLY ECONOMIC INDICATORS

17 May 2024



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During 2024 Q1, tea production registered a year-on-year decrease driven by unfavourable weather conditions, particularly in March 2024. Although rubber production remained low in February and March 2024 compared to the corresponding months of the previous year, production has steadily gained pace since the latter part of 2023. Coconut production improved in March 2024, but reported a marginal decrease during 2024 Q1, reflecting the lagged effect of unfavourable weather conditions that prevailed in early 2023.

In April 2024, Purchasing Managers' Indices indicate a contraction in Manufacturing activities and an expansion in Services activities, on a month-on-month basis.

During the period under review (11.05.2024 to 17.05.2024), crude oil prices exhibited volatile behaviour amid uncertainties surrounding the US interest rate cuts. However, prices gained pace as Iraq reiterated its commitment to voluntary output cuts and on positive labour data from the US. Overall, Brent and WTI prices increased by US dollars 1.30 per barrel and US dollars 1.57 per barrel, respectively, during the review period.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 17th May 2024 decreased by 27 bps to 9.65 per cent compared to the previous week.

The Average Weighted Call Money Rate (AWCMR) recorded as 8.65 per cent on 17th May 2024 compared to 8.62 per cent at the end of last week.

The reserve money increased compared to the previous week mainly due to increase in the currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 132.860 bn by 17th May 2024, compared to a surplus of Rs. 151.897 bn by the end of last week.

By 17th May 2024, the All Share Price Index (ASPI) decreased by 1.59 per cent to 12,319.70 points and the S&P SL 20 Index decreased by 2.48 per cent to 3,637.56 points, compared to the index values of last week.

Fiscal Sector

During January 2024, government revenue and grants increased to Rs. 283.19 bn compared to Rs. 175.06 bn in the corresponding period of 2023.

In January 2024, Total expenditure and net lending increased to Rs. 450.06 bn compared to Rs. 289.76 bn recorded in the corresponding period of 2023.

During January 2024, overall budget deficit increased to Rs. 166.87 bn compared to Rs.114.70 bn recorded in the corresponding period of 2023.

During January 2024, net domestic financing increased to Rs. 177.33 bn compared to Rs. 126.44 bn in the corresponding period of 2023. Foreign financing recorded a net repayment of Rs. 10.45 bn during January 2024 compared to a net repayment of Rs.11.74 bn recorded in January 2023.

The yield rates of T-Bills and T-Bonds maintained their downward trajectory during the course of this week.

The outstanding stock of T-Bills and T-Bonds held by foreigners declined by 1.5 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 2 times and T-Bond auction was oversubscribed by 3.5 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds increased by 4 per cent in the reporting week compared to the week before.

External Sector

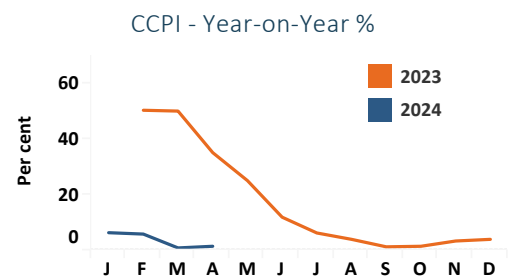
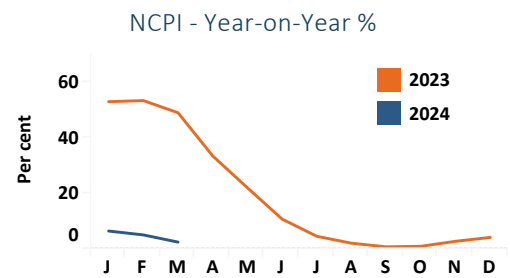
During the year up to 17th May 2024, the Sri Lanka rupee appreciated against the US dollar by 7.5 per cent.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023		2024
	March	February	March
National Consumer Price Index (NCPI) - Headline	204.8	214.5	210.0
Monthly Change %	0.3	(0.2)	(2.1)
Annual Average Change %	-	10.2	7.2
Year-on-Year Change %	49.2	5.1	2.5
National Consumer Price Index (NCPI) - Core	188.1	194.6	194.5
Annual Average Change %	-	9.2	6.5
Year-on-Year Change %	44.2	2.7	3.4

CCPI (2021=100)	2023		2024
	April	March	April
Colombo Consumer Price Index (CCPI) - Headline	192.3	196.7	195.2
Monthly Change %	(1.4)	(1.9)	(0.8)
Annual Average Change %	-	8.0	5.7
Year-on-Year Change %	35.3	0.9	1.5
Colombo Consumer Price Index (CCPI) - Core	171.5	177.3	177.3
Annual Average Change %	-	6.1	4.4
Year-on-Year Change %	27.8	3.1	3.4



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	204.75	242.50	232.00	236.00	215.00	260.00	244.00	250.00
Kekulu (Red)	160.00	188.50	182.00	184.00	165.00	210.00	194.00	200.00
Beans	487.50	107.50	190.00	234.00	537.50	157.50	240.00	284.00
Cabbage	170.00	165.00	104.00	72.00	240.00	207.50	156.00	116.00
Carrot	190.00	227.50	128.00	114.00	230.00	277.50	178.00	164.00
Tomato	372.50	62.50	48.00	66.00	422.50	112.50	88.00	112.00
Pumpkin	90.00	150.00	70.00	70.00	140.00	200.00	120.00	120.00
Snake Gourd	272.50	147.50	196.00	182.00	330.00	197.50	246.00	238.00
Brinjal	335.00	195.00	164.00	160.00	380.00	245.00	212.00	200.00
Green Chilli	325.00	137.50	108.00	118.00	375.00	182.50	158.00	168.00
Lime	200.00	862.50	1,160.00	1,320.00	250.00	950.00	1,260.00	1,420.00
Red Onion (Local)	361.00	349.00	300.60	315.20	n.a.	450.00	350.00	350.00
Big Onion (Imported)	105.00	466.00	135.20	117.20	120.00	535.00	201.80	173.80
Potato (Local)	282.00	314.00	252.20	242.80	300.00	377.50	300.00	300.00
Dried Chilli (Imported)	1,043.50	737.50	745.00	755.00	1,180.00	850.00	830.00	800.00
Red Dhal	329.50	283.50	281.20	279.60	350.00	300.00	300.00	300.00
Egg White (Each)	n.a.	46.50	44.80	45.80	n.a.	46.50	45.30	46.30
Coconut (Each)	92.25	92.00	92.40	92.00	120.00	120.00	120.00	120.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	203.50	233.50	233.00	232.40
Kekulu (White)	163.00	195.00	199.00	199.00
Kekulu (Red)	156.75	166.50	186.80	186.80
Nadu	186.00	202.00	205.40	202.80

n.a. - not available

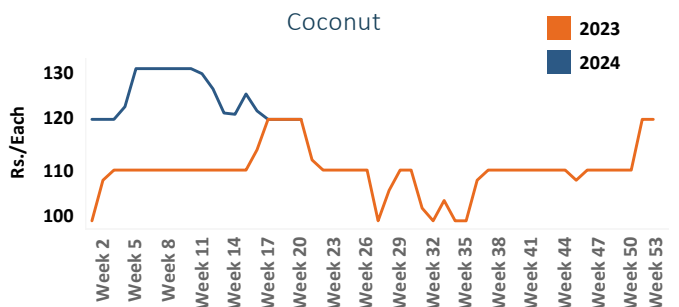
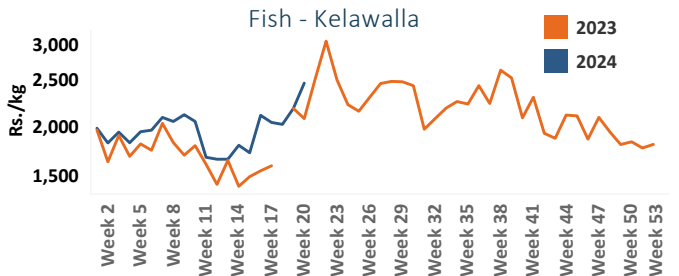
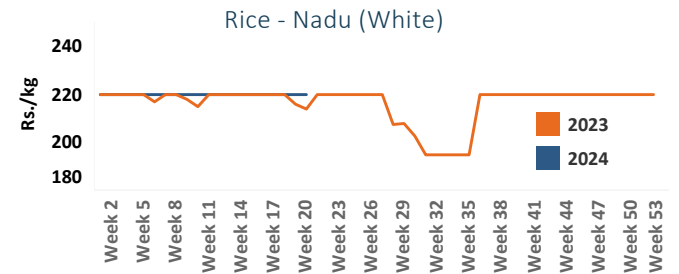
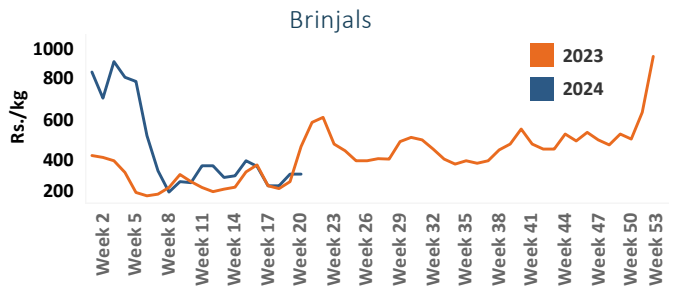
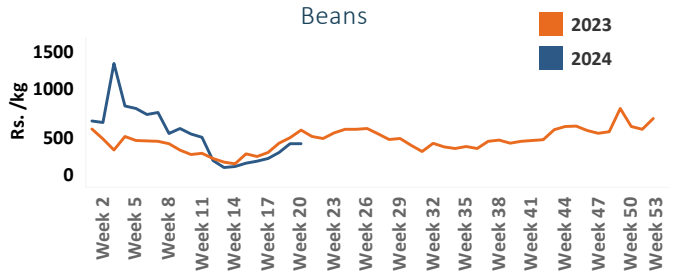
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	265.00	265.00
Kekulu (Red)	183.00	188.00
Beans	200.00	277.00
Cabbage	96.00	95.00
Carrot	130.00	104.00
Tomato	54.60	82.00
Pumpkin	49.80	63.80
Snake Gourd	142.00	115.00
Brinjal	179.00	174.00
Ash Plantain	100.00	109.00
Red Onion (Local)	232.50	267.00
Red Onion (Imported)	219.00	265.00
Big Onion (Imported)	173.00	152.00
Potatoes (Local)	199.00	211.60
Potatoes (Imported)	150.75	155.80
Dried Chillies (Imported)	725.00	722.50
Coconut (Each)	84.00	84.20

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	220.00	220.00
Kekulu (Red)	200.00	200.00
Beans	448.00	448.00
Cabbage	256.00	240.00
Carrot	296.00	240.00
Tomato	160.00	164.00
Pumpkin	132.00	120.00
Snake Gourd	328.00	344.00
Brinjal	336.00	336.00
Green Chilli	304.00	320.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	272.00	244.00
Potato (Local)	320.00	334.00
Potato (Imported)	200.00	200.00
Dried Chilli (Imported)	800.00	960.00
Red Dhal	320.00	306.00
Sugar White	264.00	272.60
Egg White (Each)	46.00	46.00
Coconut (Each)	120.00	120.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

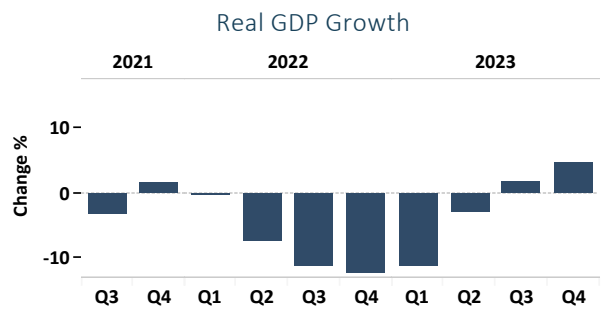
	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices Week Ago	Avg. Wholesale Prices This Week	Avg. Wholesale Prices Week Ago	Avg. Wholesale Prices This Week	Avg. Retail Prices Week Ago	Avg. Retail Prices This Week	Avg. Retail Prices Week Ago	Avg. Retail Prices This Week
Kelawalla	1,360.00	1,510.00	970.00	1,150.00	1,432.00	1,660.00	2,204.00	2,466.00
Balaya	890.00	1,200.00	600.00	820.00	780.00	990.00	1,130.00	1,400.00
Salaya	370.00	644.00	306.00	544.00	428.00	662.00	508.00	740.00
Hurulla	716.67	920.00	678.00	900.00	852.00	1,082.00	893.33	1,103.33

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 ^{(a)(b)}	2023 ^(b)	2022 Q4 ^{(a)(b)}	2023 Q4 ^(b)
Agriculture	(4.2)	2.6	2.3	0.6
Industry	(16.0)	(9.2)	(30.2)	7.9
Services	(2.6)	(0.2)	(4.6)	2.8
Taxes less subsidies on products	(12.4)	2.8	(23.6)	14.9
GDP	(7.3)	(2.3)	(12.4)	4.5

(a) Revised
(b) Provisional

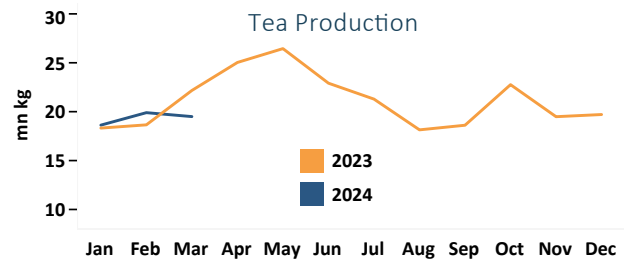


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	March		% Change
	2023 ^(a)	2024 ^(a)	
Tea (mn kg)	22.3	19.6	(12.1)
Rubber (mn kg)	6.5	4.6	(29.7)
Coconut (mn nuts)	274.4	282.0	2.8

(a) Provisional

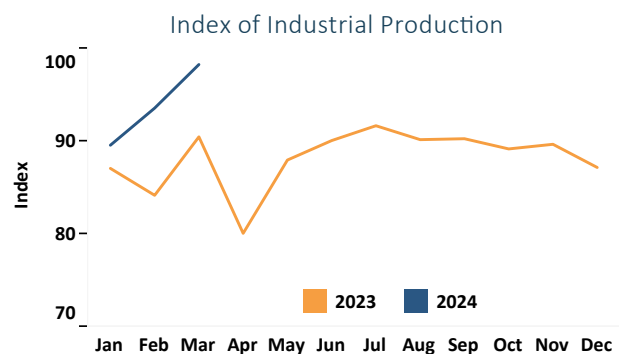


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	March		% Change
	2023 ^(b)	2024 ^(c)	
Index of Industrial Production	90.5	98.3	8.7
Food products	100.5	105.8	5.3
Wearing apparel	74.0	80.1	8.2
Other non-metallic mineral products	100.7	106.7	6.0
Coke and refined petroleum products	76.2	108.7	42.6
Rubber and plastic products	83.0	95.5	15.0
Chemicals and chemical products	74.7	85.3	14.1
Beverages	141.7	135.9	(4.1)

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



Source: Department of Census and Statistics

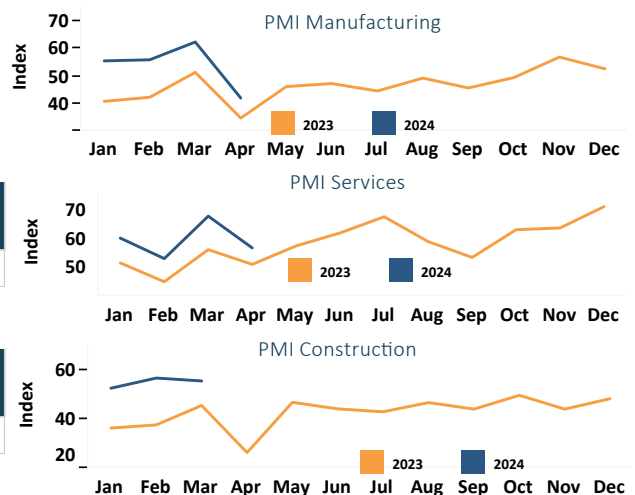
1.6 Purchasing Managers' Index (PMI)^(a)

PMI Manufacturing	2023		2024	
	Mar	Apr	Mar	Apr
Index	51.4	34.7	62.5	42.0

PMI Services	2023		2024	
	Mar	Apr	Mar	Apr
Business Activity Index	56.1	51.0	67.7	56.7

PMI Construction	2023		2024	
	Feb	Mar	Feb	Mar
Total Activity Index	37.8	45.8	57.1	55.9

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

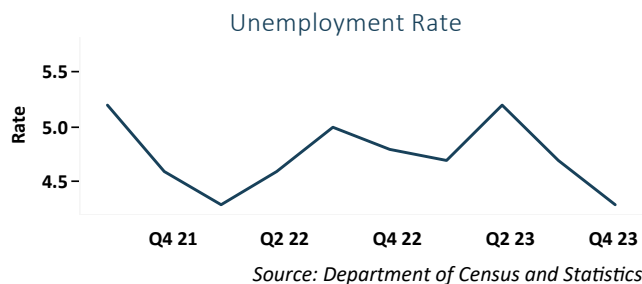


1.7 Employment (a)

Item	2023	2023 Q3	2023 Q4
Labour Force Participation rate	48.6	48.8	47.1
Unemployment rate	4.7	4.7	4.3

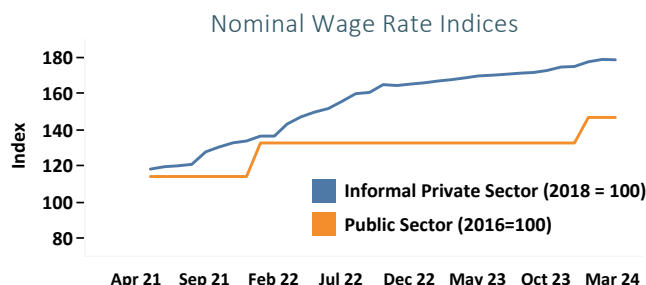
Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q3	2023 Q4
Agriculture	26.1	25.4	26.5
Industry	25.5	25.0	25.3
Services	48.4	49.6	48.2



1.8 Wage Rate Indices

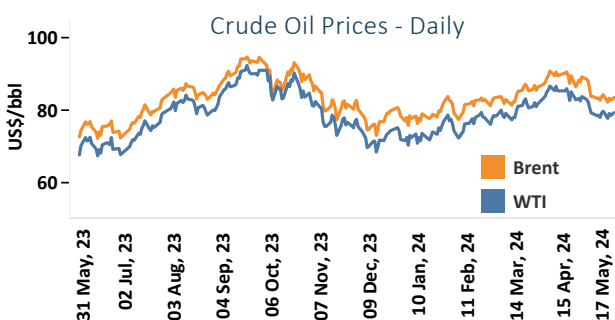
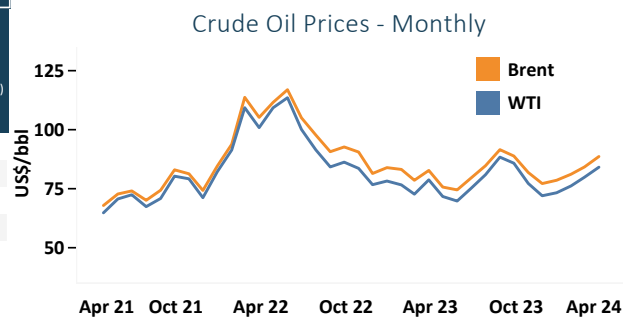
Item	2023 March	2024 March	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	147.2	10.6
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	168.0	179.0	6.5
Agriculture	168.8	178.5	5.8
Industry	168.4	178.6	6.0
Services	166.1	180.6	8.7



1.9 Average Crude Oil Prices

Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	82.76
April	83.09	79.10	90.49	88.99	84.47	-
May	76.05	72.05	86.90	-	-	-
June	74.85	70.13	90.90	-	-	-
July	79.90	75.52	81.29	-	-	-
August	85.09	81.28	81.53	-	-	-
September	91.89	88.72	-	-	-	-
October	89.19	86.16	88.98	-	-	-
November	82.22	77.58	99.98	-	-	-
December	77.53	72.36	97.62	-	-	-

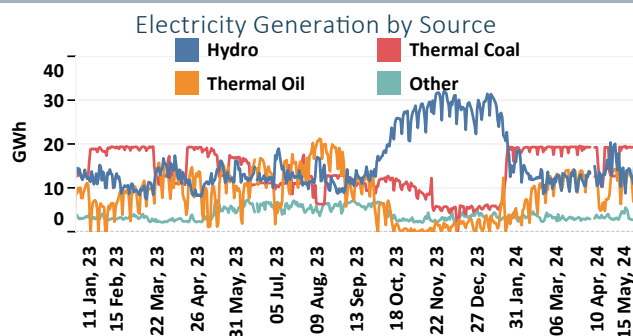
Date	2023		2024	
11-May	76.67	72.80	-	-
12-May	74.74	70.77	-	-
13-May	-	-	82.27	77.80
14-May	-	-	83.40	79.15
15-May	74.12	70.01	82.87	78.56
16-May	75.76	71.57	83.09	78.98
17-May	74.49	70.42	83.57	79.37



Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	13-May-24	14-May-24	15-May-24	16-May-24
Peak Demand (MW)	2,351.10	2,278.50	2,407.60	2,109.40
Total Energy (GWh)	46.49	47.05	47.73	46.78
Hydro	15.86	15.74	16.43	14.96
Thermal Coal	19.32	19.15	19.50	19.39
Thermal Oil	7.99	8.61	8.44	9.30
Wind	0.18	0.28	0.14	0.21
Solar	2.72	2.80	2.75	2.64
Biomass	0.43	0.48	0.46	0.28



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

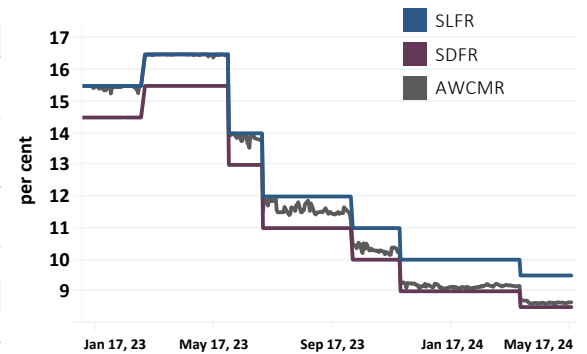
Policy Interest Rates	Year Ago	Week Ago	This Week
SDFR	15.50	8.50	8.50
SLFR	16.50	9.50	9.50

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (End of the Week)	16.50	8.62	8.65

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	25.47	9.43	9.04
182 Day	25.22	9.76	9.43
364 Day	22.79	9.90	9.57

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	20.34	9.92	9.65

Policy Interest Rates and Overnight Money Market Rates



	March 2023	February 2024	March 2024
Savings Deposits	0.25 - 12.00	0.25 - 12.00	0.25 - 10.00
One Year Fixed Deposits	3.50 - 30.00	2.00 - 22.00	2.00 - 21.00

	April 2023	March 2024	April 2024
Average Weighted Deposit Rate (AWDR)	15.12	10.30	9.66
Average Weighted Fixed Deposit Rate (AWFDR)	19.72	13.10	12.12

	March 2023	February 2024	March 2024
Average Weighted New Deposit Rate (AWNDR)	20.48	9.52	7.61
Average Weighted New Fixed Deposit Rate (AWNDFDR)	21.07	9.77	7.73

	March 2023	February 2024	March 2024
Average Weighted Lending Rate (AWLR)	18.29	13.74	13.43
Average Weighted New Lending Rate (AWNLR)	23.70	13.44	12.96

National Savings Banks (NSB)	March 2023	February 2024	March 2024
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	7.75	7.75

Treasury Bond Auction	04 Years 13-May-2024	06 Years 05 Months 13-May-2024	08 Years 05 Months 13-May-2024
Coupon Rate	9.00	11.00	9.00
Weighted Average Yield	11.01	11.85	12.17

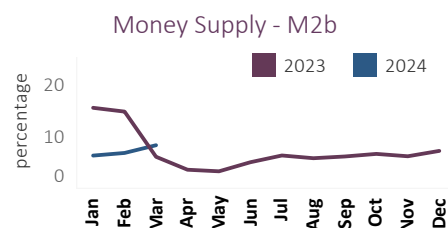
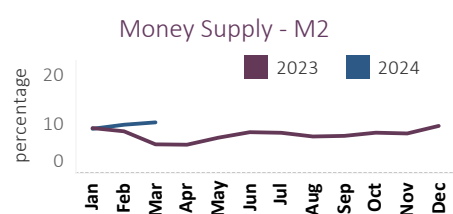
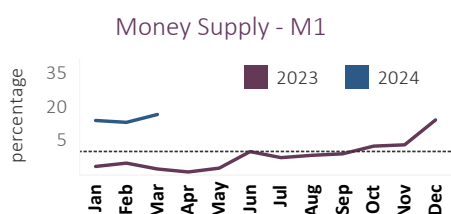
Bank wise Average Weighted Prime Lending Rate

	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	10.67	10.32	Cargills Bank	11.65	10.50
People's Bank	10.11	10.00	HSBC	9.89	9.81
Hatton National Bank	9.80	9.52	Standard Chartered Bank	10.15	10.14
Commercial Bank of Ceylon	9.57	9.28	Citi Bank ^(a)	11.86	11.86
Sampath Bank	10.09	9.68	Deutsche Bank	9.60	9.18
Seylan Bank	11.58	12.04	Habib Bank ^(a)	12.63	12.63
Union Bank of Colombo	9.91	9.49	Indian Bank	11.38	12.75
Pan Asia Banking Corporation	9.94	10.51	Indian Overseas Bank ^(a)	11.61	11.61
Nations Trust Bank	10.06	9.86	MCB Bank	9.90	9.67
DFCC Bank	12.57	10.46	State Bank of India	11.32	10.79
NDB Bank	10.06	9.80	Public Bank	10.43	11.88
Amana Bank	9.63	9.99	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Mar 2023 ^(a)	Feb 2024	Mar 2024 ^(b)	Mar 2023 ^(a)	Feb 2024	Mar 2024 ^(b)
Reserve Money	1,424.2	1,413.7	1,405.6	2.7	-6.0	-1.3
M1	1,478.0	1,626.8	1,720.5	-7.0	13.0	16.4
M2	10,659.7	11,567.0	11,737.5	5.8	9.6	10.1
M2b	12,293.4	13,201.1	13,324.6	6.2	6.9	8.4
Net Foreign Assets of the Banking System ^(c)	-1,173.7	-320.2	-172.2	37.9	77.7	85.3
Monetary Authorities	-1,254.0	-686.1	-499.4	-4.2	54.1	60.2
Commercial Banks	80.3	365.9	327.3	111.7	494.6	307.8
Domestic Banking Units (DBUs)	-414.1	-233.8	-218.1	31.8	47.7	47.3
Offshore Banking Units (OBUs)	494.4	599.7	545.4	732.7	18.0	10.3
Net Domestic Assets of the Banking System ^(c)	13,467.1	13,521.4	13,496.8	0.0	-1.9	0.2
Net Credit to the Government	7,568.1	8,317.0	8,249.0	15.4	11.3	9.0
Monetary Authorities	3,209.2	2,163.6	2,068.3	19.6	-31.4	-35.6
Commercial Banks	4,358.9	6,153.4	6,180.7	12.5	42.6	41.8
DBUs	4,035.1	5,964.5	6,007.8	17.7	50.7	48.9
OBUs	323.8	188.9	172.9	-27.0	-47.4	-46.6
Credit to Public Corporations	1,607.4	733.0	713.2	3.8	-57.2	-55.6
DBUs	1,552.8	678.5	660.0	18.8	-59.0	-57.5
OBUs	54.6	54.5	53.2	-77.3	-7.1	-2.5
Credit to the Private Sector	7,138.4	7,321.5	7,393.4	-5.2	0.9	3.6
DBUs	6,587.4	6,791.9	6,865.0	-3.7	2.3	4.2
OBUs	551.0	529.6	528.4	-20.6	-14.2	-4.1
Other Items (Net)	-2,846.8	-2,850.1	-2,858.8	-31.0	-7.0	-0.4



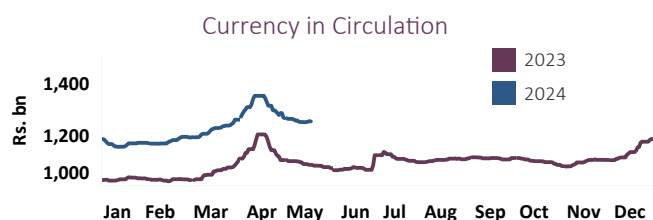
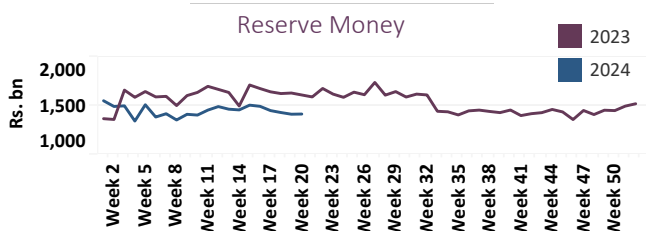
2.3 Reserve Money and Currency in Circulation

09-May-2024 16-May-2024

Reserve Money (Rs. mn) 1,414,722.89 1,416,523.91

10-May-2024 17-May-2024

Currency in Circulation (Rs. Mn) 1,252,642 1,255,053



2.4 Money Market Activity (Overnight)

Call Money Market	13-May-2024	14-May-2024	15-May-2024	16-May-2024	17-May-2024
AWCMR	8.63	8.65	8.65	8.65	8.65
Gross Volume (Rs. bn)	16.90	10.39	19.60	21.63	19.30
Repo Market	13-May-2024	14-May-2024	15-May-2024	16-May-2024	17-May-2024
Weighted Average Rate (% p.a.)	8.75	8.76	8.69	8.74	8.71
Gross Volume (Rs. bn)	20.94	17.63	37.68	58.01	38.99

2.5 CBSL Securities Portfolio

	13-May-2024	14-May-2024	15-May-2024	16-May-2024	17-May-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,656	2,656	2,656	2,656	2,656
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,531	1,534	1,549	1,553	1,550

(a) Revised

(b) Provisional

(c) In relation to M2b

2.6 Open Market Operations

Item	13.05.2024	14.05.2024	15.05.2024	16.05.2024	17.05.2024
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	25.00				
Tenure (No. of Days)	7				
Bids Received (Rs. bn)	18.75				
Amount Accepted (Rs. bn)	18.75				
Minimum Accepted Rate (% p.a.)	8.56				
Maximum Accepted Rate (% p.a.)	8.85				
Weighted Average Yield Rate (% p.a.)	8.72				
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	184.085	173.815	186.555	141.355	156.226
Standing Lending Facility (Rs. bn)	0.040	0.181	27.076	2.417	4.616
Total Overnight Market Liquidity (Rs. bn)	165.295	173.634	159.479	138.938	151.610
Total Outstanding Market Liquidity (Rs. bn)^(a)	146.545	154.884	140.729	120.188	132.860

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2023	February 2024	March 2024 ^(b)
Total Number of Active Cards	1,917,085	1,910,096	1,911,616
Local (accepted only locally)	10,768	10,547	10,476
Global (accepted globally)	1,906,317	1,899,549	1,901,140
Outstanding balance (Rs.mn) - Credit Cards	151,373	148,627	148,689
Local (accepted only locally)	35,838	35,080	34,915
Global (accepted globally)	115,534	113,546	113,774

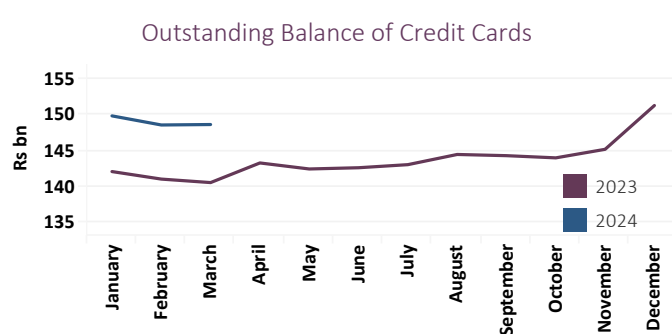
2.7.2 Commercial Paper Issues ^(c)

	December 2023	February 2024	March 2024 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	1.3	0.0	0.5
Outstanding (as at end of the period) (Rs. bn)	0.7	0.5	0.5

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

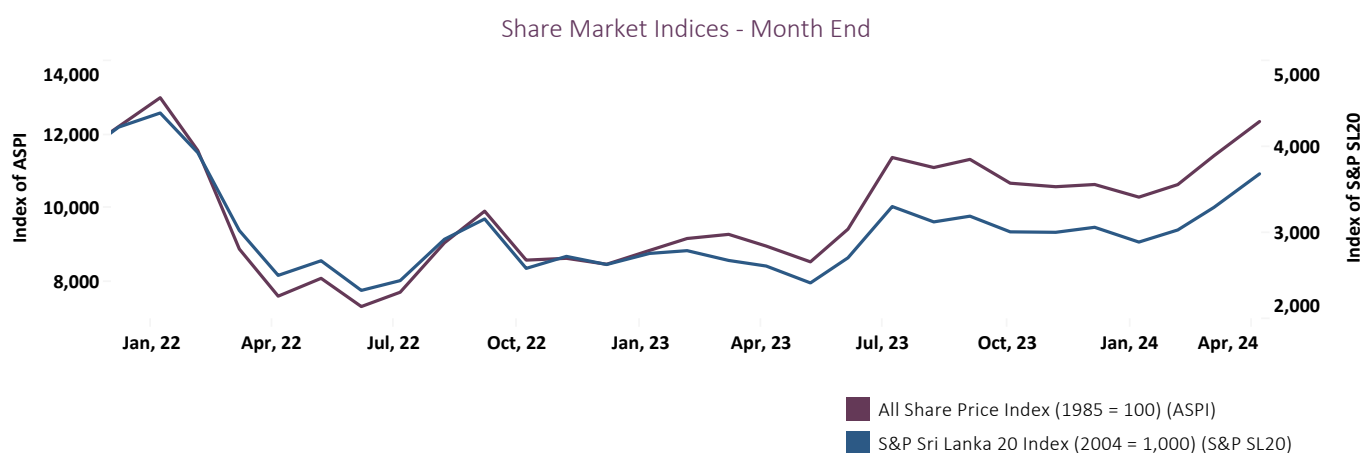
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total



2.8 Share Market

	19-May-2023	10-May-2024	17-May-2024
All Share Price Index (1985 = 100) (ASPI)	8,716.96	12,518.97	12,319.70
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,478.40	3,730.12	3,637.56
Daily Turnover (Rs. mn)	524.49	2,575.31	1,215.47
Market Capitalisation (Rs.bn)	3,675.75	4,941.65	4,867.20
Foreign Purchases (Rs. mn)	9.02	173.77	41.40
Foreign Sales (Rs. mn)	34.93	132.69	49.42
Net Foreign Purchases (Rs. mn)	(25.90)	41.08	(8.02)

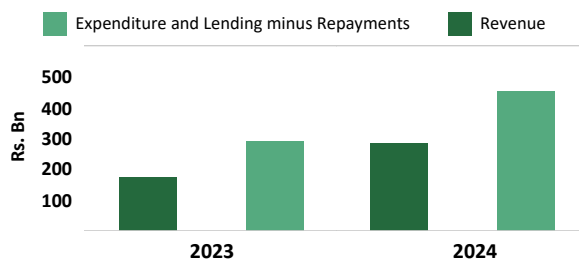


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

Item	2023 January	2024 January ^(a)
Revenue and Grants	175.06	283.19
Revenue	175.06	283.13
Tax Revenue	157.25	257.57
Non Tax Revenue	17.81	25.55
Grants	0.00	0.06
Expenditure and Lending minus Repayments	289.76	450.06
Recurrent Expenditure	296.41	395.09
Capital and Lending minus Repayments	(6.65)	54.97
Primary Balance	39.24	70.68
Overall Budget Balance	(114.70)	(166.87)

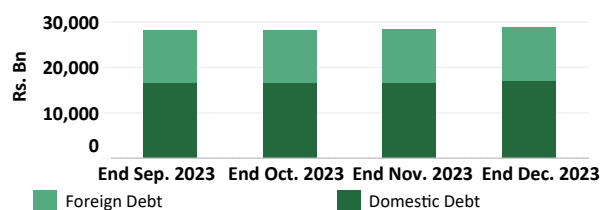
Government Fiscal Operations January



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End ^{(a)(c)} 2022	End Dec. ^{(a)(c)} 2023
Total Domestic Debt ^(d)	15,033.88	17,051.85
of which; Treasury Bills	4,113.91	4,017.04
Treasury Bonds	8,709.06	12,002.34
Rupee Loans	24.09	-
Total Foreign Debt ^{(e)(f)}	12,458.16	11,644.09
Total Outstanding Government Debt	27,492.03	28,695.95

Central Government Debt End Sep. 2023 - End Dec. 2023



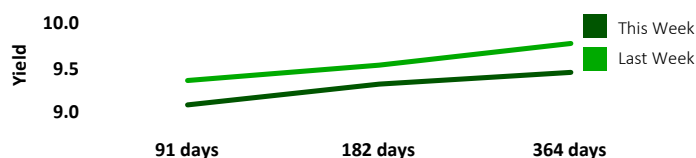
Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

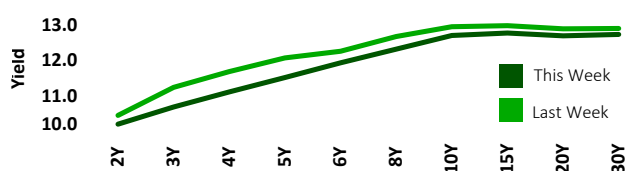
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 16 May 2024

Security	Maturity	Primary Market ^(g) %			Secondary Market ^(h) %		
		Last Week	This Week	Buying	This Week		Last Week
					Selling	Average	
Treasury Bills	91 Day	9.43	9.04	9.29	8.89	9.09	9.36
	182 Day	9.76	9.43	9.52	9.12	9.32	9.53
	364 Day	9.90	9.57	9.67	9.24	9.45	9.77
	< 2 Years	-	-	10.33	10.06	10.19	10.44
	< 3 Years	-	-	10.78	10.58	10.68	11.24
	< 4 Years	-	11.01	11.21	11.01	11.11	11.69
	< 5 Years	-	-	11.65	11.39	11.52	12.08
	< 6 Years	-	11.85	12.09	11.78	11.94	12.27
	< 8 Years	-	12.17	12.52	12.14	12.33	12.69
Treasury Bonds	< 10 Years	-	-	12.95	12.48	12.72	12.97
	< 15 Years	-	-	13.14	12.44	12.79	13.00
	< 20 Years	-	-	13.03	12.39	12.71	12.91
	< 30 Years	-	-	13.06	12.44	12.75	12.92

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy. Further, December 2022 balances excluded certain coupon payments pending settlement in relation Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 16 May 2024

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	45.00	45.87
	18-July-26	6.825	34.17	34.67
	11-May-27	6.200	25.29	25.38
	18-Apr-28	6.750	21.82	21.96
	14-Mar-29	7.850	21.08	21.15
	28-Mar-30	7.550	18.81	18.98

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 16 May 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,875,213	3,872,098
Treasury Bonds ^(a)	12,624,962	12,701,962
of which T-Bills and T-Bonds held by Foreigners	77,001	75,854
Total	16,500,175	16,574,060

Primary Market Activities ^(b)	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	155,000	177,500
Total Bids Received	287,905	397,860
Amount Accepted	155,000	177,500
Phase II, Non-competitive Allocation		
Amount Raised	15,500	17,750
Treasury Bonds		
Phases I, II and III		
Amount Offered	-	70,000
Total Bids Received	-	253,881
Amount Accepted	-	70,000
Direct Issuance Window		
Amount Raised	-	7,000

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	182,044	207,604
Repo Transaction (Sales/Purchases)	328,667	371,173
Treasury Bonds		
Outright Transaction (Sales/Purchases)	320,680	245,144
Repo Transaction (Sales/Purchases)	914,489	998,255

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

3.5 Two Way Quotes (Treasury Bills) - 17 May 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8304	8.84	99.8367	8.51	0.0063
1 Month	99.2733	8.88	99.2962	8.60	0.0228
2 Month	98.5472	8.94	98.5862	8.70	0.0390
3 Month	97.7437	9.23	97.8354	8.85	0.0916
4 Month	97.0932	9.08	97.1573	8.88	0.0641
5 Month	96.3592	9.17	96.4550	8.92	0.0958
6 Month	95.4905	9.45	95.6389	9.12	0.1484
7 Month	94.9143	9.29	95.0151	9.09	0.1008
8 Month	94.2166	9.31	94.3360	9.11	0.1194
9 Month	93.5184	9.34	93.6524	9.14	0.1340
10 Month	92.8320	9.37	92.9832	9.16	0.1512
11 Month	92.1472	9.40	92.3208	9.18	0.1735
12 Month	91.2076	9.64	91.5583	9.22	0.3507

3.6 Two Way Quotes (Treasury Bonds) - 17 May 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.25%2024A	5	15-Jun-24	29	99.9907	9.94	100.0240	9.53	0.0333
11.00%2024A	8	1-Aug-24	76	100.1504	9.95	100.2363	9.54	0.0859
09.85%2024A	5	15-Sep-24	121	99.9448	9.86	100.0573	9.51	0.1125
22.00%2024A	2	15-Nov-24	182	105.6126	10.07	105.8092	9.68	0.1966
06.00%2024A	10	1-Dec-24	198	97.9040	10.07	98.0783	9.72	0.1743
22.50%2025A	3	15-Jan-25	243	107.7512	10.01	107.9968	9.65	0.2456
10.25%2025A	10	15-Mar-25	302	100.1401	10.03	100.4309	9.66	0.2908
09.00%2025A	12	1-May-25	349	98.9286	10.19	99.2776	9.80	0.3490
17.00%2025A	3	1-Jun-25	380	106.6078	10.14	106.9711	9.78	0.3633
18.00%2025A	3	1-Jul-25	410	108.2176	10.04	108.6178	9.68	0.4002
11.00%2025A	10	1-Aug-25	441	100.8460	10.21	101.2113	9.88	0.3653
10.35%2025A	8	15-Oct-25	516	100.0198	10.32	100.4067	10.02	0.3868
06.75%2026A	5	15-Jan-26	608	94.4753	10.44	94.7257	10.27	0.2504
09.00%2026A	13	1-Feb-26	625	98.0010	10.29	98.2663	10.11	0.2654
05.35%2026A	15	1-Mar-26	653	91.7453	10.52	92.0097	10.34	0.2645
22.50%2026A	4	15-May-26	728	121.2696	10.41	121.5999	10.25	0.3302
11.00%2026A	11	1-Jun-26	745	101.1018	10.38	101.3854	10.23	0.2836
11.50%2026A	10	1-Aug-26	806	102.0431	10.42	102.3592	10.26	0.3161
11.25%2026A	3	15-Dec-26	942	101.8366	10.41	102.1609	10.27	0.3242
11.40%2027A	8	15-Jan-27	973	101.8538	10.57	102.2860	10.38	0.4323
12%9%2027A	4	15-Mar-27	1,032	102.2492	11.04	102.8545	10.79	0.6053
18.00%2027A	5	1-May-27	1,079	117.9177	10.76	118.5507	10.53	0.6330
11.75%2027A	10	15-Jun-27	1,124	102.2179	10.88	102.8698	10.63	0.6518
07.80%2027A	7	15-Aug-27	1,185	91.4298	11.00	92.0390	10.76	0.6092
20.00%2027A	5	15-Sep-27	1,216	124.9399	10.85	125.5298	10.67	0.5899
10.30%2027A	8	15-Oct-27	1,246	98.0782	10.98	98.6628	10.77	0.5846
11.25%2027A	10	15-Dec-27	1,307	100.3376	11.13	101.0240	10.89	0.6864
18.00%2028A	6	15-Jan-28	1,338	120.0671	11.16	120.6617	10.98	0.5946
10.75%2028A	10	15-Mar-28	1,398	98.9942	11.07	99.4702	10.91	0.4761
12%9%2028A	5	15-Apr-28	1,429	101.6646	11.45	102.3695	11.23	0.7049
09.00%2028B	15	1-May-28	1,445	93.4403	11.09	93.9113	10.93	0.4710
09.00%2028A	15	1-Jul-28	1,506	92.8737	11.20	93.3903	11.03	0.5166
11.50%2028A	13	1-Sep-28	1,568	100.7443	11.27	101.4171	11.07	0.6728
11.50%2028B	5	15-Dec-28	1,673	101.1418	11.17	101.7857	10.99	0.6439
13.00%2029A	15	1-Jan-29	1,690	105.2315	11.50	106.0526	11.28	0.8211
12.4%7.5%5%2029A	5	15-Mar-29	1,763	102.3048	11.75	103.2262	11.50	0.9214
13.00%2029B	15	1-May-29	1,810	104.6587	11.73	105.6888	11.46	1.0301
12%9%2029A	6	15-May-29	1,824	100.5980	11.84	101.6237	11.56	1.0257
20.00%2029A	7	15-Jul-29	1,885	130.8807	11.82	132.2859	11.51	1.4053
11.00%2029A	7	15-Sep-29	1,947	97.1916	11.71	98.5113	11.37	1.3197
12.4%7.5%5%2030A	5	15-Apr-30	2,159	101.2154	12.10	102.3718	11.83	1.1564
11.00%2030A	15	15-May-30	2,189	96.1920	11.91	97.0416	11.70	0.8496
12%9%2030A	8	15-Jun-30	2,220	99.7062	12.06	100.8105	11.80	1.1043
11.00%2030B	6	15-Oct-30	2,343	94.6051	12.23	96.5219	11.78	1.9168
12%9%2031A	8	15-Jan-31	2,434	97.2099	12.62	98.5786	12.31	1.3686
11.25%2031A	12	15-Mar-31	2,493	95.1663	12.31	96.5333	12.00	1.3670
18.00%2031A	9	15-May-31	2,554	125.7090	12.40	127.3829	12.09	1.6739
12.4%7.5%5%2031A	6	15-May-31	2,554	98.9162	12.64	100.3429	12.39	1.4267
12.00%2031A	10	1-Dec-31	2,754	97.4950	12.52	99.5494	12.09	2.0543
08.00%2032A	20	1-Jan-32	2,785	77.6719	12.64	79.4669	12.21	1.7950
12%9%2032A	8	15-Feb-32	2,830	96.3291	12.75	98.6052	12.28	2.2761
12.4%7.5%5%2032A	8	15-Jun-32	2,951	99.1851	12.56	100.9850	12.20	1.7998
18.00%2032A	10	1-Jul-32	2,967	128.2286	12.38	129.9355	12.10	1.7070
09.00%2032A	20	1-Oct-32	3,059	82.7645	12.36	83.9341	12.10	1.1696
11.20%2033A	15	15-Jan-33	3,165	91.6323	12.82	93.5491	12.43	1.9168
12.4%7.5%5%2033A	8	15-Jan-33	3,165	97.3939	12.90	99.7634	12.44	2.3695
12%9%2033A	10	15-Mar-33	3,224	95.1697	12.93	97.5892	12.45	2.4195
09.00%2033A	20	1-Jun-33	3,302	79.5208	12.90	81.4845	12.47	1.9638
13.25%2033A	20	1-Jul-33	3,332	101.7004	12.92	104.0878	12.48	2.3875
09.00%2033B	20	1-Nov-33	3,455	78.7068	12.97	80.9326	12.49	2.2258
13.25%2034A	20	1-Jan-34	3,516	101.3118	13.00	104.0944	12.50	2.7826
12.4%7.5%5%2034A	8	15-Feb-34	3,561	96.6216	13.01	99.3293	12.51	2.7077
12%9%2034A	15	15-Apr-34	3,620	94.3562	13.03	97.0394	12.53	2.6832
10.25%2034A	15	15-Sep-34	3,773	84.4207	13.03	86.9546	12.53	2.5339
11.50%2035A	20	15-Mar-35	3,954	90.9963	13.07	93.7777	12.56	2.7815
12.4%7.5%5%2035A	10	15-Mar-35	3,954	96.0340	13.09	98.9375	12.58	2.9035
12%9%2035A	15	15-May-35	4,015	93.6819	13.10	97.9960	12.34	4.3141
12.4%7.5%5%2036A	10	15-Apr-36	4,351	95.7349	13.11	100.2811	12.35	4.5462
12%9%2036A	15	15-Jun-36	4,412	93.2487	13.13	97.7321	12.36	4.4834
12%9%2037A	15	15-Jan-37	4,626	92.8842	13.16	97.4377	12.40	4.5535
12.4%7.5%5%2037A	10	15-May-37	4,746	95.2362	13.18	99.9184	12.41	4.6821
12%9%2038A	15	15-Feb-38	5,022	92.5033	13.19	97.1865	12.43	4.6832
12.4%7.5%5%2038A	10	15-Jun-38	5,142	94.8390	13.21	99.5648	12.46	4.7257
10.50%2039A	20	15-Aug-39	5,568	82.5284	13.18	86.5999	12.48	4.0715
12.00%2041A	25	1-Jan-41	6,073	93.1406	13.01	97.3477	12.38	4.2072
09.00%2043A	30	1-Jun-43	6,954	71.8830	13.03	75.4169	12.39	3.5339
13.50%2044A	30	1-Jan-44	7,168	103.2101	13.04	107.9961	12.40	4.7861
13.50%2044B	30	1-Jun-44	7,320	103.1584	13.05	107.9617	12.41	4.8033
12.50%2045A	30	1-Mar-45	7,593	95.9559	13.06	100.4158	12.44	4.4599

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

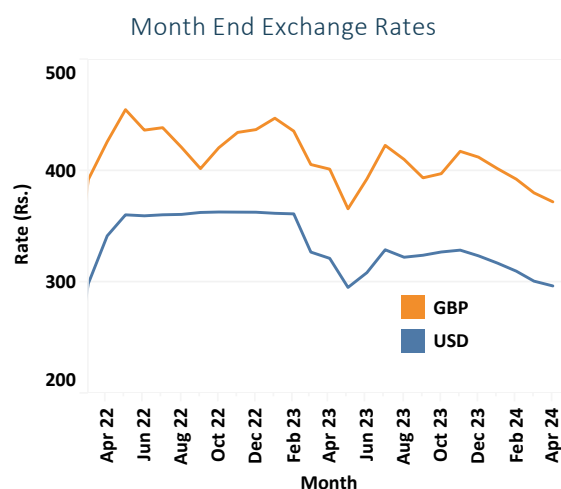
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	424	97.8854	15.00	98.9123	14.00	1.0269
1.00%2027A	4	15-Jul-27	1,154	97.8854	15.00	98.9123	14.00	1.0269
1.00%2029A	6	15-Jul-29	1,885	95.0543	15.00	99.9550	13.00	4.9007
1.00%2031A	8	15-Jul-31	2,615	92.9343	15.00	101.8176	12.50	8.8833
1.00%2033A	10	15-Jul-33	3,346	91.3469	15.00	102.2782	12.50	10.9313

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	17-May-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	295.80	305.15	300.48	298.56	309.31
GBP	373.22	387.79	380.50	373.77	386.41
Yen	1.89	1.97	1.93	1.92	2.27
EURO	319.48	333.05	326.27	321.74	336.29
INR ^(b)			3.61	3.58	3.77
SDR as at 16-May-24			400.86	393.84	420.00

Central Bank Purchases and Sales (USD mn) ^(c)	2023	2024	2024
	April	March	April
Purchases	147.7	715.1	469.5
Sales	-	-	50.0



Item	Year Ago	Week Ago	17-May-24
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	64.65	41.03	19.14

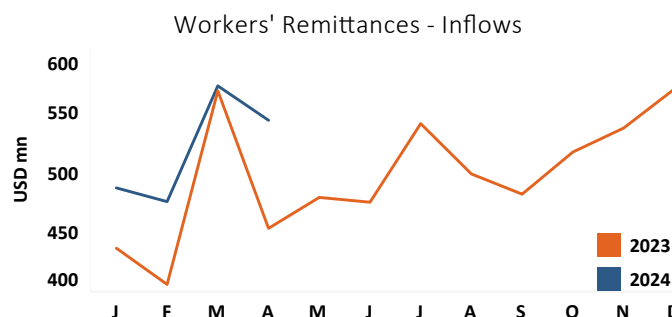
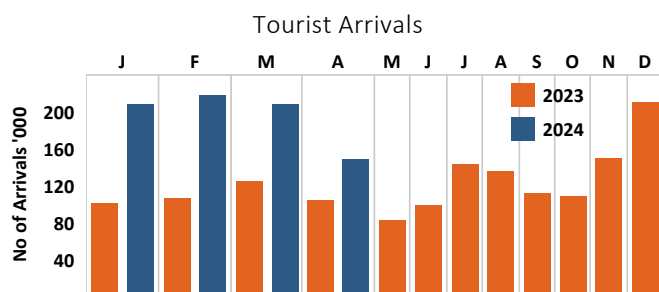
Forward Transactions

Forward Rates (Rs per USD) ^(d)			
1 Month	314.55	298.75	301.02
3 Month	324.65	301.48	302.78
Average Daily Interbank Forward Volume (USD mn)	18.50	18.34	22.66
Outstanding Forward Volume (USD mn) as at 16-May-24	494.88	611.14	683.79

4.2 Tourism & Workers' Remittances

		2023	2024	2023	2024	Y-o-Y %
		April	April ^(e)	Jan - Apr	Jan - Apr ^(e)	Change
Tourist Arrivals	Number	105,498	148,867	441,177	784,651	77.9
Earnings from Tourism	USD mn	148.2	225.7 ^(f)	652.2	1,251.6 ^(f)	91.9
	Rs. bn	47.6	67.6 ^(f)	224.0	388.8 ^(f)	73.6

		2023	2024	2023	2024	Y-o-Y %
		April	April ^(e)	Jan - Apr	Jan - Apr ^(e)	Change
Workers' Remittances (Inflows)	USD mn	454.0	543.8	1,867.2	2,079.9	11.4
	Rs bn	145.9	162.8	639.2	643.2	0.6



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 Official Reserve Assets as at end April 2024^(a)(USD Mn)

Official Reserve Assets ^(b)	5,438
Foreign Currency Reserves	5,398
Reserve position in the IMF	4
SDRs	1
Gold	35
Other Reserve Assets	1

4.4 International Reserves & Foreign Currency Liquidity as at end March 2024^(a)(USD Mn)

Official Reserve Assets ^(b)	4,960
Foreign Currency Reserves	4,916
(a) Securities	819
(b) Total currency and deposits with	4,098
(i) other national central banks, BIS and IMF	2,401
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,697
Reserve position in the IMF	4
SDRs	1
Gold	34
Other Reserve Assets	5

Predetermined Short-Term Net Drains on Foreign Currency Assets^(c) (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(1,355)	(27)	(377)	(951)
outflows (-) Principal	(781)	(16)	(231)	(533)
outflows (-) Interest	(574)	(11)	(146)	(417)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(3,296)	(153)	(428)	(2,715)
Short positions (-) ^(e)	(3,296)	(153)	(428)	(2,715)
Long positions (+)				
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade ^(a)

Item	Jan - Mar (USD mn)			Jan - Mar (Rs mn)		
	2023	2024 ^(b)	% Change	2023	2024 ^(b)	% Change
Exports	2,997.6	3,168.9	5.7	1,051,768.6	991,005.7	(5.8)
Agricultural	608.2	639.3	5.1	213,222.4	199,974.3	(6.2)
Industrial	2,374.7	2,517.3	6.0	833,391.3	787,172.1	(5.5)
Food, Beverages & Tobacco	124.8	161.9	29.7	43,614.7	50,521.9	15.8
Textiles and Garments	1,273.0	1,248.3	(1.9)	447,405.3	390,404.2	(12.7)
Petroleum Products	130.2	269.6	107.1	45,861.1	84,361.8	84.0
Leather, Rubber Products, etc.	249.0	274.7	10.3	87,155.3	85,911.0	(1.4)
Other	597.8	562.8	(5.9)	209,355.0	175,973.3	(15.9)
Mineral	7.7	6.1	(20.5)	2,709.5	1,910.0	(29.5)
Unclassified	7.0	6.2	(11.0)	2,445.3	1,949.3	(20.3)
Imports	3,894.0	4,397.9	12.9	1,363,037.5	1,377,259.4	1.0
Consumer Goods	686.7	801.9	16.8	240,025.2	251,204.3	4.7
Intermediate Goods	2,615.4	2,830.9	8.2	915,563.8	886,328.4	(3.2)
Investment Goods	589.6	761.8	29.2	206,693.8	238,698.8	15.5
Unclassified	2.3	3.3	45.1	754.6	1,028.0	36.2
Trade Balance	(896.4)	(1,229.0)		(311,268.9)	(386,253.7)	

4.6 Trade Indices (2010 = 100) ^(c)

Item	Year Ago	Month Ago	2024 March
Total Exports			
Value	144.4	147.4	158.5
Quantity	163.1	165.1	195.3
Unit Value	88.5	89.3	81.2
Total Imports			
Value	129.7	123.4	134.9
Quantity	119.5	147.9	140.2
Unit Value	108.5	83.4	96.2
Terms of Trade	81.6	107.1	84.4



4.7 Commodity Prices

	USD			LKR		
	March 2023	March 2024	% Change	March 2023	March 2024	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	3.85	4.32	12.2	1,269.35	1,320.08	4.0
Imports (CIF)						
Rice (per MT)	649.00	1,095.98	68.9	213,826.71	335,003.79	56.7
Sugar (per MT)	588.79	723.10	22.8	193,988.68	221,025.10	13.9
Wheat (per MT)	371.23	316.35	(14.8)	122,309.28	96,696.94	(20.9)
Crude Oil (per barrel)	84.05	82.76	(1.5)	27,692.50	25,297.87	(8.6)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.