

WEEKLY ECONOMIC INDICATORS

03 May 2024



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On year-on-year basis, Colombo Consumer Price Index (CCPI) (2021=100) based headline inflation showed some uptick to record 1.5 per cent in April 2024 compared to 0.9 per cent in March 2024. Food category recorded an inflation of 2.9 per cent, while the Non-Food category recorded an inflation of 0.9 per cent. Further, the CCPI based core inflation accelerated to 3.4 per cent in April 2024 from 3.1 per cent in March 2024.

In March 2024, Purchasing Managers' Index for Construction, as reflected by the Total Activity Index, indicates an expansion in construction activities on a month-on-month basis.

During the period under review (27.04.2024 to 03.05.2024), crude oil prices were on a declining trend mainly due to growing expectations that a ceasefire agreement between Israel and Hamas could materialise and the uncertainties surrounding the trajectory of the US economy. Overall, Brent and WTI prices decreased by US dollars 4.76 per barrel and US dollars 3.91 per barrel, respectively, during the review period.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 03rd May 2024 increased by 2 bps to 10.15 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 120.028 bn by 03rd May 2024, compared to a surplus of Rs. 109.288 bn by the end of last week.

By 03rd April 2024, the All Share Price Index (ASPI) increased by 1.67 per cent to 12,404.33 points and the S&P SL 20 Index increased by 1.03 per cent to 3,672.05 points, compared to the index values of last week.

Fiscal Sector

For the year 2023, government revenue and grants increased to Rs. 3,074.32 bn compared to Rs. 2,012.59 bn recorded in 2022.

Total expenditure and net lending increased to Rs. 5,356.59 bn for the year 2023 compared to Rs. 4,472.56 bn recorded in the year 2022.

During the period from January-December 2023, overall budget deficit decreased to Rs. 2,282.27 bn compared to Rs. 2,459.97 bn recorded in the year 2022.

During the year 2023, net domestic financing decreased to Rs. 1,787.61 bn compared to Rs. 2,035.15 bn in the year 2022. Net foreign financing amounted to Rs. 494.66 bn during the year 2023, compared to the net foreign financing of Rs. 424.82 bn recorded in the year of 2022.

Outstanding central government debt increased to Rs. 28,695.95 bn by end December of 2023 from Rs. 27,492.03 bn as at end 2022. By the end of year 2023, total outstanding domestic debt amounted to Rs. 17,051.85 bn while the rupee value of total outstanding foreign debt amounted to Rs. 11,644.09 bn.

The yields of T-Bills and T-Bonds depicted a downward movement during the week.

The outstanding stock of T-Bills and T-Bonds held by foreigners declined by 1 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill and T-Bond auctions was oversubscribed by 2 and 3 times respectively during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds increased by 18 per cent in the reporting week compared to the week before.

External Sector

During the year up to 03rd May 2024, the Sri Lanka rupee appreciated against the US dollar by 9.1 per cent.

The gross official reserves were provisionally estimated at US dollars 4,960 mn as at end March 2024. This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability.

Earnings from exports increased by 5.7 per cent (year-on-year) to US dollars 3,169 mn during the three months ending March 2024 as a result of increased earnings mainly from exports of petroleum products (107.1%), tea (12.9%), food, beverages and tobacco (29.7%) and rubber products (12.4%) among others. Import expenditure increased by 12.9 per cent (year-on-year) to US dollars 4,398 mn during the three months ending March 2024, mainly due to higher imports of machinery and equipment (28.0%), base metals (175.6%), fuel (5.2%) and textiles and textile articles (8.9%) among others. Accordingly, the deficit in the trade account widened to US dollars 1,229 mn during the three months ending March 2024 from US dollars 896 mn in the corresponding period of 2023.

The export unit value index decreased by 8.3 per cent, (year-on-year), in March 2024 due to lower prices recorded in exports of industrial and agricultural goods. The import unit value index in March 2024 declined by 11.4 per cent, (year-on-year), due to lower prices recorded in intermediate and consumer goods. Accordingly, the terms of trade improved by 3.4 per cent, (year-on-year) to 84.4 index points in March 2024.

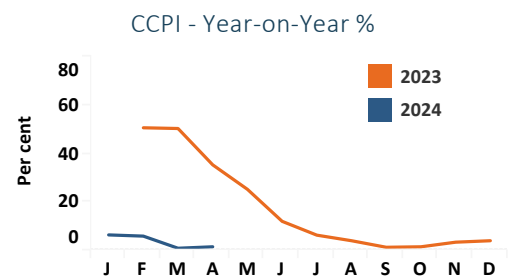
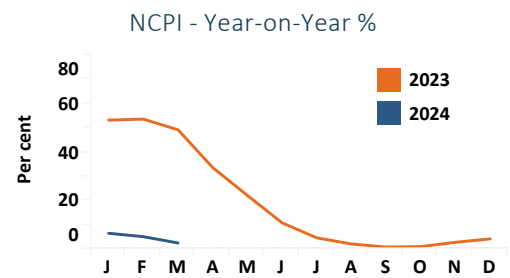
The average price of tea (in the Colombo auction) increased to US dollars 4.32 per kg in March 2024 from US dollars 3.85 per kg in March 2023. Meanwhile, the average import price of crude oil declined to US dollars 82.76 per barrel in March 2024 from US dollars 84.05 per barrel in March 2023.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023		2024
	March	February	March
National Consumer Price Index (NCPI) - Headline	204.8	214.5	210.0
Monthly Change %	0.3	(0.2)	(2.1)
Annual Average Change %	-	10.2	7.2
Year-on-Year Change %	49.2	5.1	2.5
National Consumer Price Index (NCPI) - Core	188.1	194.6	194.5
Annual Average Change %	-	9.2	6.5
Year-on-Year Change %	44.2	2.7	3.4

CCPI (2021=100)	2023		2024
	April	March	April
Colombo Consumer Price Index (CCPI) - Headline	192.3	196.7	195.2
Monthly Change %	(1.4)	(1.9)	(0.8)
Annual Average Change %	-	8.0	5.7
Year-on-Year Change %	35.3	0.9	1.5
Colombo Consumer Price Index (CCPI) - Core	171.5	177.3	177.3
Annual Average Change %	-	6.1	4.4
Year-on-Year Change %	27.8	3.1	3.4



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	206.33	235.00	230.00	230.00	215.00	250.00	240.00	240.00
Kekulu (Red)	163.00	178.00	179.25	180.00	165.00	200.00	190.00	190.00
Beans	350.00	92.50	120.00	175.00	400.00	142.50	170.00	225.00
Cabbage	143.33	152.50	115.00	77.50	206.67	210.00	165.00	127.50
Carrot	120.00	277.50	190.00	142.50	160.00	327.50	240.00	197.50
Tomato	243.33	102.50	50.00	60.00	310.00	152.50	100.00	100.00
Pumpkin	40.00	160.00	100.00	62.50	80.00	200.00	150.00	105.00
Snake Gourd	226.67	135.00	130.00	165.00	270.00	185.00	180.00	215.00
Brinjal	156.67	145.00	135.00	112.50	206.67	195.00	185.00	162.50
Green Chilli	250.00	192.50	95.00	100.00	300.00	240.00	145.00	150.00
Lime	300.00	327.50	900.00	850.00	350.00	385.00	1,000.00	950.00
Red Onion (Local)	391.67	266.00	292.75	304.00	n.a.	n.a.	350.00	350.00
Big Onion (Imported)	95.00	515.75	478.75	406.00	130.00	597.50	569.00	495.00
Potato (Local)	285.33	313.25	261.00	248.75	320.00	380.00	300.00	300.00
Dried Chilli (Imported)	1,069.67	700.00	700.00	715.75	1,180.00	850.00	850.00	850.00
Red Dhal	333.00	284.50	283.00	283.00	353.67	300.00	300.00	300.00
Egg White (Each)	n.a.	42.50	44.25	43.25	n.a.	43.00	44.75	43.75
Coconut (Each)	95.00	93.00	90.50	92.75	120.00	120.00	120.00	120.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	192.00	229.75	234.00	237.25
Kekulu (White)	163.00	193.00	196.00	199.00
Kekulu (Red)	156.67	166.00	185.00	185.50
Nadu	183.00	198.50	203.25	207.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 ^{(a)(b)}	2023 ^(b)	2022 Q4 ^{(a)(b)}	2023 Q4 ^(b)
Agriculture	(4.2)	2.6	2.3	0.6
Industry	(16.0)	(9.2)	(30.2)	7.9
Services	(2.6)	(0.2)	(4.6)	2.8
Taxes less subsidies on products	(12.4)	2.8	(23.6)	14.9
GDP	(7.3)	(2.3)	(12.4)	4.5

(a) Revised
(b) Provisional

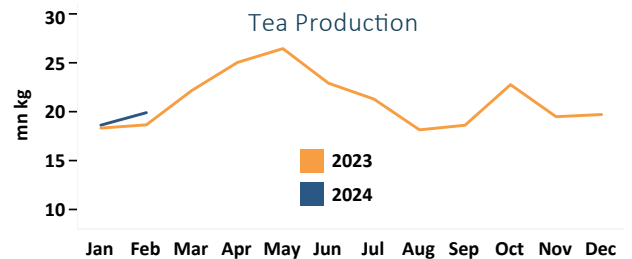


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	February		% Change
	2023 ^(a)	2024 ^(a)	
Tea (mn kg)	18.8	20.0	6.6
Rubber (mn kg)	5.7	4.5	(20.8)
Coconut (mn nuts)	259.1	260.7	0.6

(a) Provisional

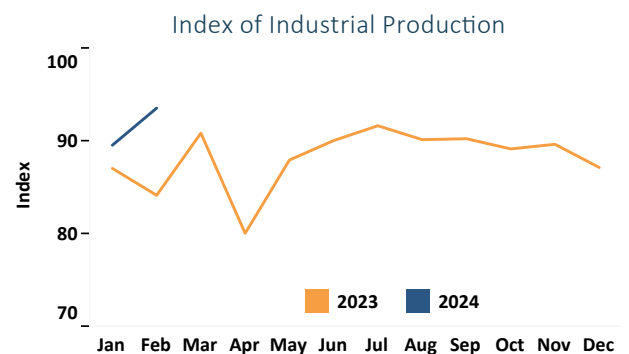


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	February		% Change
	2023 ^(b)	2024 ^(c)	
Index of Industrial Production	84.2	93.6	11.2
Food products	87.3	87.9	0.7
Wearing apparel	79.6	85.1	6.9
Other non-metallic mineral products	89.8	90.0	0.2
Coke and refined petroleum products	81.4	178.9	119.8
Rubber and plastic products	87.7	92.4	5.3
Chemicals and chemical products	74.3	85.8	15.4
Beverages	108.8	111.2	2.2

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)^(a)

PMI Manufacturing	2023		2024	
	Feb	Mar	Feb	Mar
Index	42.3	51.4	56.0	62.5

PMI Services	2023		2024	
	Feb	Mar	Feb	Mar
Business Activity Index	45.0	56.1	53.0	67.7

PMI Construction	2023		2024	
	Feb	Mar	Feb	Mar
Total Activity Index	37.8	45.8	57.1	55.9

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



1.7 Employment (a)

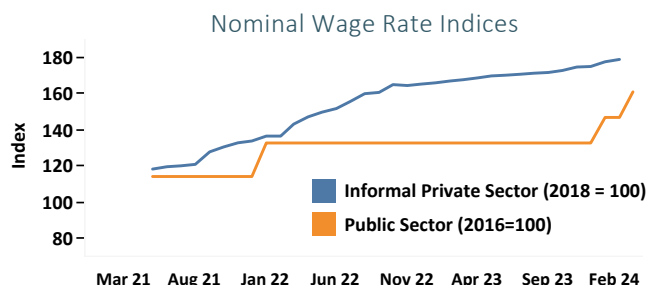
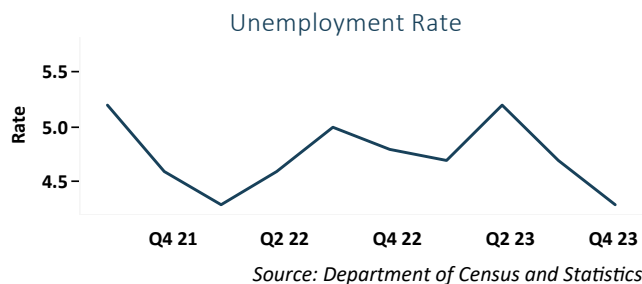
Item	2023	2023 Q3	2023 Q4
Labour Force Participation rate	48.6	48.8	47.1
Unemployment rate	4.7	4.7	4.3

Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q3	2023 Q4
Agriculture	26.1	25.4	26.5
Industry	25.5	25.0	25.3
Services	48.4	49.6	48.2

1.8 Wage Rate Indices

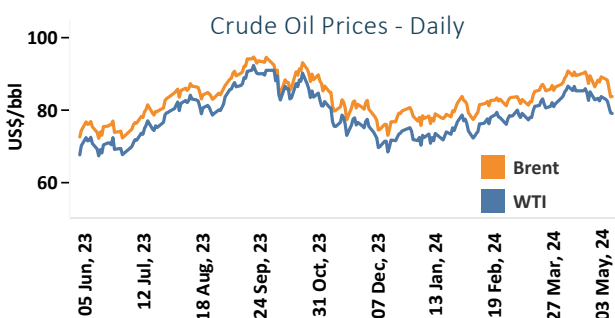
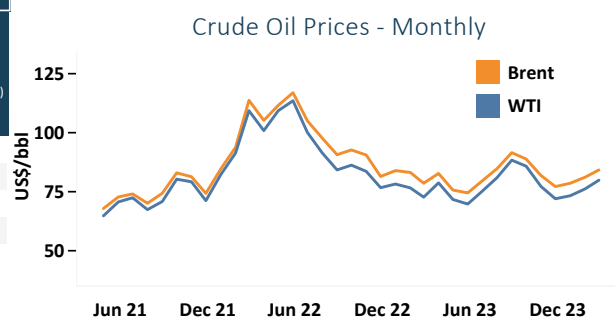
Item	2023	2024	Change %
	February	February	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	147.2	10.6
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	167.3	179.2	7.1
Agriculture	168.7	179.0	6.1
Industry	167.5	179.3	7.0
Services	164.9	179.3	8.7



1.9 Average Crude Oil Prices

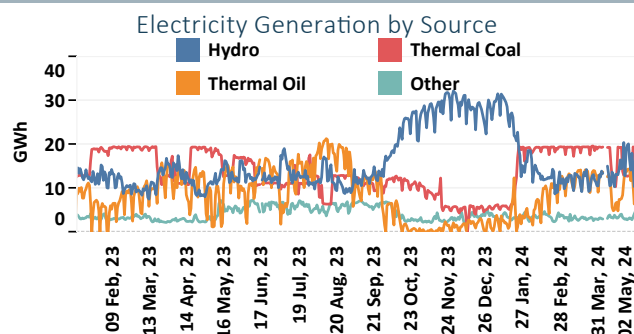
Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	82.76
April	83.09	79.10	90.49	88.99	84.47	-
May	76.05	72.05	86.90	-	-	-
June	74.85	70.13	90.90	-	-	-
July	79.90	75.52	81.29	-	-	-
August	85.09	81.28	81.53	-	-	-
September	91.89	88.72	-	-	-	-
October	89.19	86.16	88.98	-	-	-
November	82.22	77.58	99.98	-	-	-
December	77.53	72.36	97.62	-	-	-

Date	2023		2024	
27-Apr	78.07	74.50	-	-
28-Apr	78.19	74.71	-	-
29-Apr	-	-	88.61	83.05
30-Apr	-	-	88.33	82.52
01-May	-	-	-	-
02-May	79.27	75.62	83.75	79.30
03-May	75.29	71.59	83.85	79.14



1.10 Daily Electricity Generation

	29-Apr-24	30-Apr-24	01-May-24	02-May-24
Peak Demand (MW)	2,340.60	2,372.50	2,222.30	2,631.10
Total Energy (GWh)	49.78	48.56	40.00	50.07
Hydro	18.07	14.71	10.47	14.48
Thermal Coal	14.57	19.53	18.69	19.46
Thermal Oil	13.96	10.62	6.48	11.01
Wind	0.17	0.73	1.45	2.03
Solar	2.75	2.81	2.80	2.82
Biomass	0.25	0.17	0.11	0.27



(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	15.50	8.50	8.50
Standing Lending Facility Rate	16.50	9.50	9.50

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	16.49	8.63	8.63

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	25.82	9.90	9.61
182 Day	25.42	10.08	9.89
364 Day	23.14	10.21	9.99

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	20.84	10.13	10.15

	February 2023	January 2024	February 2024
Savings Deposits	0.25 - 6.00	0.25 - 12.00	0.25 - 12.00
One Year Fixed Deposits	3.50 - 30.00	2.00 - 22.00	2.00 - 22.00

	April 2023	March 2024	April 2024
Average Weighted Deposit Rate (AWDR)	15.12	10.30	9.66
Average Weighted Fixed Deposit Rate (AWFDR)	19.72	13.10	12.12

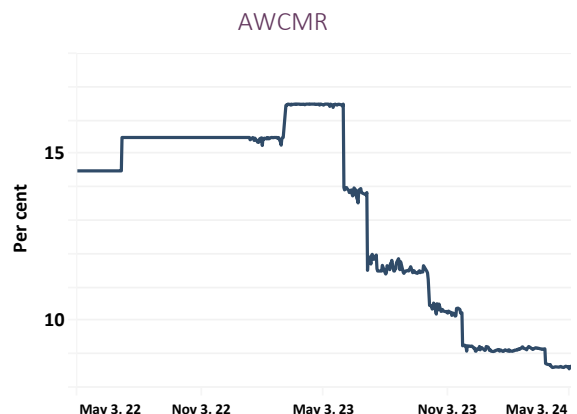
	March 2023	February 2024	March 2024
Average Weighted New Deposit Rate (AWNDR)	20.48	9.52	7.61
Average Weighted New Fixed Deposit Rate (AWNDFDR)	21.07	9.77	7.73
Average Weighted Lending Rate (AWLR)	18.29	13.74	13.43
Average Weighted New Lending Rate (AWNLR)	23.70	13.44	12.96

National Savings Banks (NSB)	March 2023	February 2024	March 2024
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	7.75	7.75

Treasury Bond Auction	03 Years 10 Months 29-Apr-2024	06 Years 29-Apr-2024	08 Years 05 Months 29-Apr-2024
Coupon Rate	10.75	11.00	9.00
Weighted Average Yield	11.72	12.38	12.47

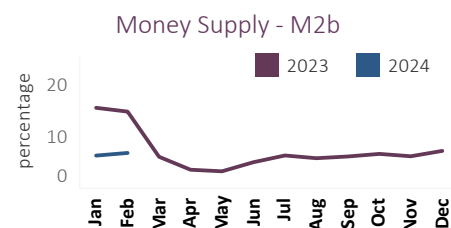
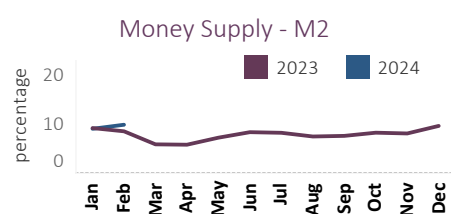
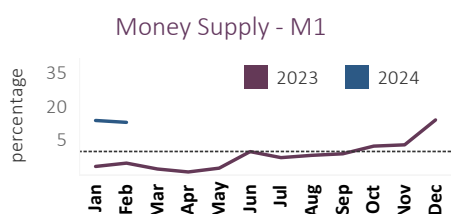
Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week	
Bank of Ceylon	11.09	10.95	Cargills Bank	11.61	12.77
People's Bank	10.00	10.10	HSBC	10.72	10.86
Hatton National Bank	10.00	9.91	Standard Chartered Bank	10.42	10.17
Commercial Bank of Ceylon	9.66	9.65	Citi Bank ^(a)	11.86	11.86
Sampath Bank	9.79	9.84	Deutsche Bank	9.49	9.91
Seylan Bank	13.03	12.48	Habib Bank ^(a)	12.63	12.63
Union Bank of Colombo	10.16	10.10	Indian Bank	12.11	12.11
Pan Asia Banking Corporation	10.19	9.87	Indian Overseas Bank	11.61	11.61
Nations Trust Bank	10.24	10.06	MCB Bank ^(a)	10.63	10.63
DFCC Bank	11.69	11.73	State Bank of India	11.42	11.12
NDB Bank	10.47	10.23	Public Bank	14.03	14.00
Amana Bank	10.63	9.60	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



2.2 Money Supply

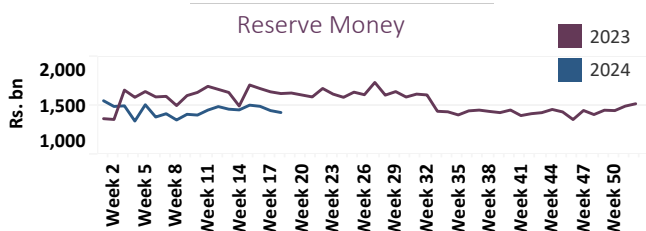
	Rs. bn			Annual Change (%)		
	Feb 2023 ^(a)	Jan 2024	Feb 2024 ^(b)	Feb 2023 ^(a)	Jan 2024	Feb 2024 ^(b)
	Reserve Money	1,504.7	1,488.6	1,413.7	13.6	-6.4
M1	1,439.3	1,606.6	1,626.8	-4.5	13.8	13.0
M2	10,549.9	11,449.6	11,567.0	8.4	8.9	9.6
M2b	12,345.8	13,114.9	13,201.1	14.8	6.4	6.9
Net Foreign Assets of the Banking System ^(c)	-1,434.5	-400.0	-320.2	-12.5	74.6	77.7
Monetary Authorities	-1,496.0	-745.1	-686.1	-103.7	51.6	54.1
Commercial Banks	61.5	345.1	365.9	111.4	1,143.0	494.6
Domestic Banking Units (DBUs)	-446.9	-302.1	-233.8	-0.5	36.7	47.7
Offshore Banking Units (OBUs)	508.4	647.2	599.7	629.3	45.8	18.0
Net Domestic Assets of the Banking System ^(c)	13,780.3	13,514.9	13,521.4	14.5	-2.7	-1.9
Net Credit to the Government	7,470.9	8,335.1	8,317.0	22.5	9.5	11.3
Monetary Authorities	3,155.0	2,284.6	2,163.6	29.2	-33.0	-31.4
Commercial Banks	4,315.9	6,050.5	6,153.4	18.0	44.0	42.6
DBUs	3,956.6	5,850.5	5,964.5	18.0	53.7	50.7
OBUs	359.3	200.0	188.9	17.7	-49.3	-47.4
Credit to Public Corporations	1,714.4	747.0	733.0	38.5	-57.3	-57.2
DBUs	1,655.8	691.1	678.5	54.1	-59.1	-59.0
OBUs	58.6	56.0	54.5	-64.1	-7.4	-7.1
Credit to the Private Sector	7,257.9	7,314.2	7,321.5	2.9	0.0	0.9
DBUs	6,640.9	6,769.0	6,791.9	1.0	1.5	2.3
OBUs	617.0	545.2	529.6	30.4	-15.5	-14.2
Other Items (Net)	-2,662.9	-2,881.5	-2,850.1	-12.9	-3.6	-7.0



2.3 Reserve Money and Currency in Circulation

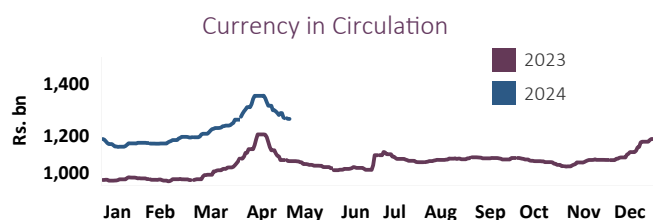
25-Apr-2024 02-May-2024

Reserve Money (Rs. mn) 1,451,812.82 1,431,875.60



26-Apr-2024 03-May-2024

Currency in Circulation (Rs. Mn) 1,280,073 1,264,861



2.4 Money Market Activity (Overnight)

Call Money Market

	29-Apr-2024	30-Apr-2024	02-May-2024	03-May-2024
Average Weighted Call Money Rate (AWCMR)	8.64	8.57	8.64	8.65
Gross Volume (Rs. bn)	5.50	1.10	15.95	10.68

Repo Market

	29-Apr-2024	30-Apr-2024	02-May-2024	03-May-2024
Weighted Average Rate (% p.a.)	8.82	8.91	9.08	9.03
Gross Volume (Rs. bn)	12.25	21.62	32.42	12.26

2.5 CBSL Securities Portfolio

	29-Apr-2024	30-Apr-2024	02-May-2024	03-May-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,676	2,676	2,676	2,656
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,547	1,548	1,554	1,533

(a) Revised

(b) Provisional

(c) In relation to M2b

2.6 Open Market Operations

Item	29.04.2024	30.04.2024	02.05.2024	03.05.2024
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)	25.00	40.00	10.00	20.00
Tenure (No. of Days)	1	7	2	1
Bids Received (Rs. bn)	9.18	44.00	15.33	14.82
Amount Accepted (Rs. bn)	9.18	40.00	10.00	14.82
Minimum Accepted Rate (% p.a.)	8.51	8.58	8.65	8.51
Maximum Accepted Rate (% p.a.)	8.75	8.85	8.75	8.70
Weighted Average Yield Rate (% p.a.)	8.59	8.82	8.66	8.62
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	179.658	192.144	185.578	170.906
Standing Lending Facility (Rs. bn)	0.250	8.324	2.771	0.878
Total Overnight Market Liquidity (Rs. bn)	130.228	173.820	167.987	160.028
Total Outstanding Market Liquidity (Rs. bn)^(a)	90.228	133.820	127.987	120.028

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2023	January 2024	February 2024 ^(b)
Total Number of Active Cards	1,917,085	1,913,675	1,910,096
Local (accepted only locally)	10,768	10,623	10,547
Global (accepted globally)	1,906,317	1,903,052	1,899,549
Outstanding balance (Rs.mn) - Credit Cards	151,373	149,909	148,627
Local (accepted only locally)	35,838	35,429	35,080
Global (accepted globally)	115,534	114,480	113,546

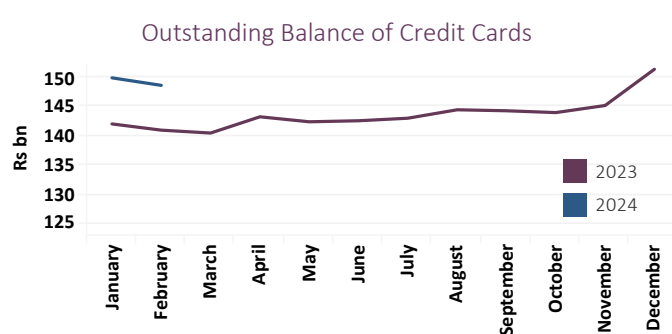
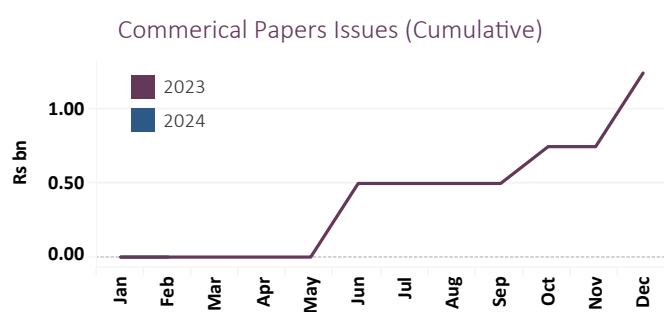
2.7.2 Commercial Paper Issues ^(c)

	December 2023	January 2024	February 2024 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	1.3	0.0	0.0
Outstanding (as at end of the period) (Rs. bn)	0.7	0.5	0.5

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

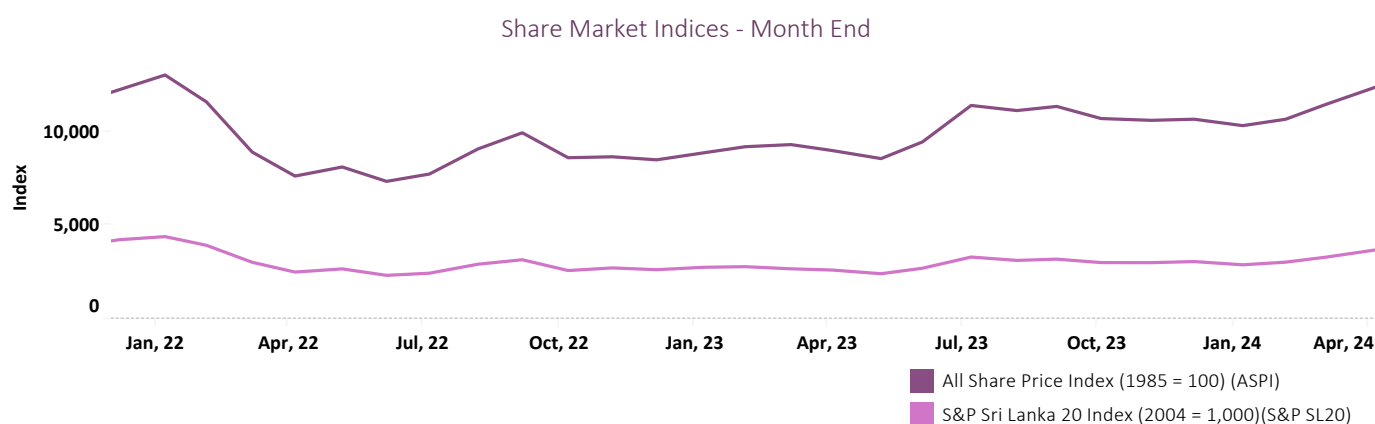
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total



2.8 Share Market

	04-May-2023	26-Apr-2024	03-May-2024
All Share Price Index (1985 = 100) (ASPI)	8,830.36	12,201.01	12,404.33
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,558.67	3,634.73	3,672.05
Daily Turnover (Rs. mn)	252.41	4,128.63	2,469.18
Market Capitalisation (Rs.bn)	3,759.41	4,842.86	4,907.31
Foreign Purchases (Rs. mn)	32.67	206.33	71.89
Foreign Sales (Rs. mn)	6.94	494.62	128.04
Net Foreign Purchases (Rs. mn)	25.73	(288.29)	(56.15)



FISCAL SECTOR

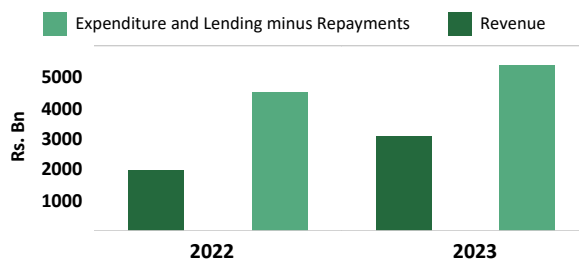
3.1 Government Finance (Rs. Bn)

Item	2022	2023
	Jan. - Dec.	Jan. - Dec. ^(a)
Revenue and Grants	2,012.59	3,074.32
Revenue	1,979.18	3,048.82
Tax Revenue	1,751.13	2,720.56
Non Tax Revenue	228.05	328.26
Grants	33.40	25.50
Expenditure and Lending minus Repayments	4,472.56	5,356.59
Recurrent Expenditure	3,519.63	4,699.68
Capital and Lending minus Repayments	952.92	656.91
Primary Balance	(894.78)	173.33
Overall Budget Balance	(2,459.97)	(2,282.27)

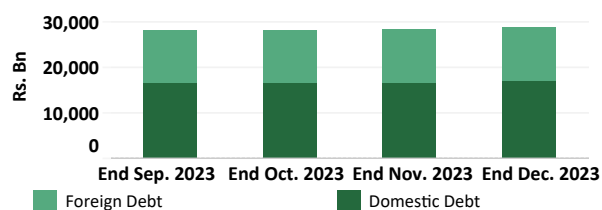
3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End ^{(a)(c)}	End Dec. ^{(a)(c)}
	2022	2023
Total Domestic Debt ^(d)	15,033.88	17,051.85
of which; Treasury Bills	4,113.91	4,017.04
Treasury Bonds	8,709.06	12,002.34
Rupee Loans	24.09	-
Total Foreign Debt ^{(e)(f)}	12,458.16	11,644.09
Total Outstanding Government Debt	27,492.03	28,695.95

Government Fiscal Operations January - December



Central Government Debt End Sep. 2023 - End Dec. 2023



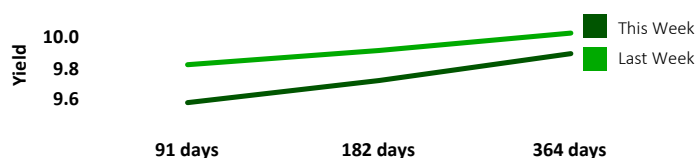
Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

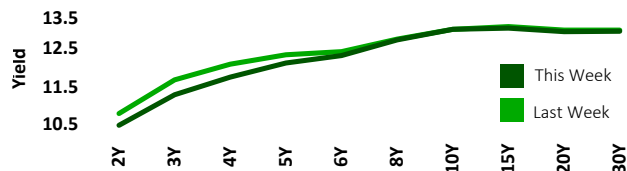
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 02 May 2024

Security	Maturity	Primary Market ^(g) %			Secondary Market ^(h) %		
		Last Week	This Week	Buying	This Week		Last Week
					Selling	Average	
Treasury Bills	91 Day	9.90	9.61	9.74	9.42	9.58	9.82
	182 Day	10.08	9.89	9.87	9.57	9.72	9.91
	364 Day	10.21	9.99	10.05	9.73	9.89	10.02
	< 2 Years	-	-	10.66	10.38	10.52	10.82
	< 3 Years	-	-	11.40	11.21	11.30	11.68
	< 4 Years	-	11.72	11.84	11.65	11.75	12.08
	< 5 Years	-	-	12.25	11.97	12.11	12.32
	< 6 Years	-	12.38	12.43	12.17	12.30	12.40
	< 8 Years	-	12.47	12.88	12.52	12.70	12.72
Treasury Bonds	< 10 Years	-	-	13.18	12.75	12.97	12.97
	< 15 Years	-	-	13.33	12.66	13.00	13.04
	< 20 Years	-	-	13.22	12.60	12.91	12.95
	< 30 Years	-	-	13.21	12.63	12.92	12.95

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs have been classified under foreign debt and resident holdings of outstanding ISBs of the Sri Lankan Government have been classified under domestic debt. Further, debt statistics are presented on net basis (net of deposits)

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalized as per the Interim Policy. Further, December 2022 balances excluded certain coupon payments pending settlement in relation Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt.

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 02 May 2024

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	-	47.05
	18-July-26	6.825	35.50	35.51
	11-May-27	6.200	28.20	28.31
	18-Apr-28	6.750	22.78	22.77
	14-Mar-29	7.850	21.87	21.90
	28-Mar-30	7.550	19.41	19.47

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 02 May 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,879,138	3,879,460
Treasury Bonds ^(a)	12,590,802	12,624,962
of which T-Bills and T-Bonds held by Foreigners	84,837	84,129
Total	16,469,940	16,504,422

Primary Market Activities ^(b)	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	92,000	130,000
Total Bids Received	214,590	288,353
Amount Accepted	92,000	130,000
Phase II, Non-competitive Allocation		
Amount Raised	9,200	13,000
Treasury Bonds		
Phases I, II and III		
Amount Offered	-	100,000
Total Bids Received	-	279,565
Amount Accepted	-	99,724
Direct Issuance Window		
Amount Raised	-	5,500

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	152,266	139,911
Repo Transaction (Sales/Purchases)	292,147	298,838
Treasury Bonds		
Outright Transaction (Sales/Purchases)	215,896	281,934
Repo Transaction (Sales/Purchases)	650,816	822,382

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

3.5 Two Way Quotes (Treasury Bills) - 03 May 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8222	9.26	99.8268	9.02	0.0047
1 Month	99.2348	9.36	99.2536	9.13	0.0188
2 Month	98.4672	9.44	98.4942	9.28	0.0270
3 Month	97.6348	9.69	97.7040	9.40	0.0692
4 Month	96.9392	9.58	96.9822	9.44	0.0430
5 Month	96.1812	9.64	96.2336	9.50	0.0524
6 Month	95.3039	9.86	95.4312	9.58	0.1273
7 Month	94.6927	9.72	94.7664	9.57	0.0738
8 Month	93.9743	9.73	94.0544	9.59	0.0801
9 Month	93.2556	9.75	93.3404	9.62	0.0847
10 Month	92.5470	9.77	92.6353	9.65	0.0883
11 Month	91.8356	9.81	91.9312	9.68	0.0957
12 Month	90.8926	10.02	91.1494	9.71	0.2568

3.6 Two Way Quotes (Treasury Bonds) - 03 May 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.25%2024A	5	15-Jun-24	43	99.9745	10.08	100.0223	9.68	0.0479
11.00%2024A	8	1-Aug-24	90	100.1785	9.98	100.2683	9.62	0.0899
09.85%2024A	5	15-Sep-24	135	99.8677	10.09	100.0039	9.71	0.1362
22.00%2024A	2	15-Nov-24	196	105.9867	10.15	106.1905	9.77	0.2037
06.00%2024A	10	1-Dec-24	212	97.7304	10.11	97.9092	9.78	0.1788
22.50%2025A	3	15-Jan-25	257	108.0782	10.16	108.3211	9.82	0.2429
10.25%2025A	10	15-Mar-25	316	99.9507	10.28	100.3057	9.84	0.3550
09.00%2025A	12	1-May-25	363	98.7587	10.34	99.1658	9.90	0.4071
17.00%2025A	3	1-Jun-25	394	106.6732	10.28	107.0351	9.94	0.3619
18.00%2025A	3	1-Jul-25	424	108.1857	10.30	108.5535	9.98	0.3678
11.00%2025A	10	1-Aug-25	455	100.5354	10.50	101.0198	10.08	0.4843
10.35%2025A	8	15-Oct-25	530	99.7781	10.51	100.3185	10.10	0.5404
06.75%2026A	5	15-Jan-26	622	93.9036	10.75	94.2015	10.55	0.2979
09.00%2026A	13	1-Feb-26	639	97.3444	10.69	97.6033	10.52	0.2589
05.35%2026A	15	1-Mar-26	667	90.9503	10.93	91.2554	10.73	0.3051
22.50%2026A	4	15-May-26	742	120.6643	10.89	121.0556	10.69	0.3912
11.00%2026A	11	1-Jun-26	799	100.1507	10.91	100.4471	10.74	0.2964
11.50%2026A	10	1-Aug-26	820	100.9337	11.00	101.2774	10.83	0.3438
11.25%2026A	3	15-Dec-26	956	100.5407	10.99	100.9013	10.83	0.3605
11.40%2027A	8	15-Jan-27	987	100.4687	11.18	100.8637	11.01	0.3950
12%9%2027A	4	15-Mar-27	1,046	101.2200	11.48	101.7938	11.24	0.5739
18.00%2027A	5	1-May-27	1,093	116.4049	11.38	116.8509	11.22	0.4460
11.75%2027A	10	15-Jun-27	1,138	100.5330	11.53	101.0745	11.32	0.5415
07.80%2027A	7	15-Aug-27	1,199	89.8307	11.60	90.4330	11.36	0.6023
20.00%2027A	5	15-Sep-27	1,230	123.0645	11.52	123.5732	11.36	0.5087
10.30%2027A	8	15-Oct-27	1,260	96.2390	11.65	96.8488	11.43	0.6098
11.25%2027A	10	15-Dec-27	1,321	98.8001	11.66	99.4504	11.43	0.6503
18.00%2028A	6	15-Jan-28	1,352	117.8943	11.86	118.4794	11.69	0.5851
10.75%2028A	10	15-Mar-28	1,412	96.7463	11.81	97.2124	11.66	0.4662
12%9%2028A	5	15-Apr-28	1,443	100.0539	11.98	100.7108	11.77	0.6570
09.00%2028B	15	1-May-28	1,459	91.1454	11.85	91.6293	11.68	0.4839
09.00%2028A	15	1-Jul-28	1,520	90.5873	11.93	91.0414	11.78	0.4541
11.50%2028A	13	1-Sep-28	1,582	98.3836	11.98	99.0080	11.79	0.6243
11.50%2028B	5	15-Dec-28	1,687	98.6564	11.88	99.1757	11.73	0.5193
13.00%2029A	15	1-Jan-29	1,704	102.5981	12.24	103.6305	11.95	1.0323
12.4%7.5%5%2029A	5	15-Mar-29	1,777	100.3223	12.30	101.3622	12.01	1.0400
13.00%2029B	15	1-May-29	1,824	102.5166	12.31	103.6751	12.00	1.1585
12%9%2029A	6	15-May-29	1,838	98.7053	12.35	99.8506	12.04	1.1453
20.00%2029A	7	15-Jul-29	1,899	128.7837	12.32	130.0684	12.04	1.2847
11.00%2029A	7	15-Sep-29	1,961	94.8755	12.33	96.0940	12.00	1.2185
12.4%7.5%5%2030A	5	15-Apr-30	2,173	99.8291	12.44	101.0217	12.15	1.1926
11.00%2030A	15	15-May-30	2,203	94.3056	12.36	95.1123	12.16	0.8067
12%9%2030A	8	15-Jun-30	2,234	97.9033	12.49	99.1019	12.21	1.1987
12%9%2031A	8	15-Jan-31	2,448	96.3493	12.82	98.8007	12.26	2.4514
11.25%2031A	12	15-Mar-31	2,507	93.3833	12.72	94.5340	12.45	1.1506
18.00%2031A	9	15-May-31	2,568	123.2842	12.87	124.8211	12.58	1.5369
12.4%7.5%5%2031A	6	15-May-31	2,568	97.4424	12.96	98.7327	12.68	1.2903
12.00%2031A	10	1-Dec-31	2,768	95.5649	12.93	96.8650	12.65	1.3001
08.00%2032A	20	1-Jan-32	2,799	76.4271	12.93	78.1499	12.51	1.7228
12%9%2032A	8	15-Feb-32	2,844	95.2049	12.99	97.3916	12.53	2.1867
12.4%7.5%5%2032A	8	15-Jun-32	2,965	98.0633	12.78	99.8825	12.42	1.8192
18.00%2032A	10	1-Jul-32	2,981	125.5974	12.84	127.5849	12.50	1.9874
09.00%2032A	20	1-Oct-32	3,073	80.1643	12.93	81.7416	12.58	1.5773
11.20%2033A	15	15-Jan-33	3,179	90.4527	13.06	92.2915	12.68	1.8389
12.4%7.5%5%2033A	8	15-Jan-33	3,179	96.1323	13.15	98.4011	12.70	2.2688
12%9%2033A	10	15-Mar-33	3,238	93.9215	13.18	96.2384	12.71	2.3169
09.00%2033A	20	1-Jun-33	3,316	78.4400	13.13	80.1905	12.74	1.7504
13.25%2033A	20	1-Jul-33	3,346	100.4247	13.16	102.5587	12.76	2.1340
09.00%2033B	20	1-Nov-33	3,469	77.6785	13.19	79.5903	12.77	1.9118
13.25%2034A	20	1-Jan-34	3,530	100.2221	13.20	102.5771	12.77	2.3551
12.4%7.5%5%2034A	8	15-Feb-34	3,575	95.2990	13.26	97.8237	12.79	2.5247
12%9%2034A	15	15-Apr-34	3,634	93.0517	13.28	95.5521	12.80	2.5004
10.25%2034A	15	15-Sep-34	3,787	83.4122	13.23	85.8057	12.75	2.3935
11.50%2035A	20	15-Mar-35	3,968	90.0852	13.24	92.6657	12.76	2.5804
12.4%7.5%5%2035A	10	15-Mar-35	3,968	94.8642	13.30	97.5071	12.83	2.6429
12%9%2035A	15	15-May-35	4,029	92.5073	13.31	96.5351	12.59	4.0278
12.4%7.5%5%2036A	10	15-Apr-36	4,365	94.5263	13.33	98.7646	12.60	4.2382
12%9%2036A	15	15-Jun-36	4,426	92.0345	13.34	96.2137	12.61	4.1792
12%9%2037A	15	15-Jan-37	4,640	91.8000	13.35	96.0509	12.63	4.2510
12.4%7.5%5%2037A	10	15-May-37	4,760	94.1192	13.36	98.4894	12.64	4.3702
12%9%2038A	15	15-Feb-38	5,036	91.3975	13.38	95.7639	12.65	4.3664
12.4%7.5%5%2038A	10	15-Jun-38	5,156	93.7714	13.39	98.2589	12.66	4.4875
10.50%2039A	20	15-Aug-39	5,582	81.7366	13.32	85.6305	12.64	3.8939
12.00%2041A	25	1-Jan-41	6,087	91.1420	13.33	95.4868	12.65	4.3449
09.00%2043A	30	1-Jun-43	6,968	71.0696	13.18	74.3271	12.58	3.2575
13.50%2044A	30	1-Jan-44	7,182	102.1299	13.19	106.5465	12.59	4.4166
13.50%2044B	30	1-Jun-44	7,334	102.0692	13.20	106.5009	12.60	4.4317
12.50%2045A	30	1-Mar-45	7,607	94.9379	13.21	99.0443	12.63	4.1064

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

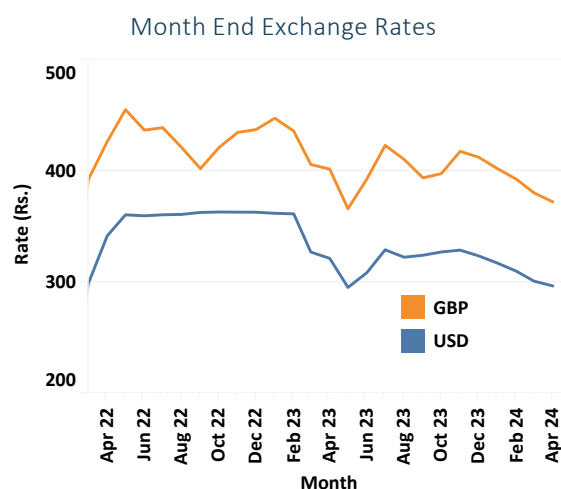
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	438	97.8133	15.00	98.8735	14.00	1.0603
1.00%2027A	4	15-Jul-27	1,168	97.8133	15.00	98.8735	14.00	1.0603
1.00%2029A	6	15-Jul-29	1,899	94.9990	15.00	99.9505	13.00	4.9516
1.00%2031A	8	15-Jul-31	2,629	92.8916	15.00	101.8239	12.50	8.9323
1.00%2033A	10	15-Jul-33	3,360	91.3136	15.00	102.2822	12.50	10.9686

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	03-May-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	292.13	301.90	297.02	296.58	320.50
GBP	365.43	380.35	372.89	370.78	400.58
Yen	1.90	1.98	1.94	1.91	2.36
EURO	312.26	325.56	318.91	317.98	353.66
INR ^(b)			3.56	3.57	3.92
SDR as at 02-May-24			392.28	393.70	432.22

Central Bank Purchases and Sales (USD mn) ^(c)	2023	2024	2024
	March	February	March
Purchases	451.5	248.5	715.1
Sales	55.1	9.00	-



Item	Year Ago	Week Ago	03-May-24
Average Daily Interbank Volume (USD mn)	50.59	36.97	33.98

(spot, tom and cash transactions among commercial banks)

Forward Transactions

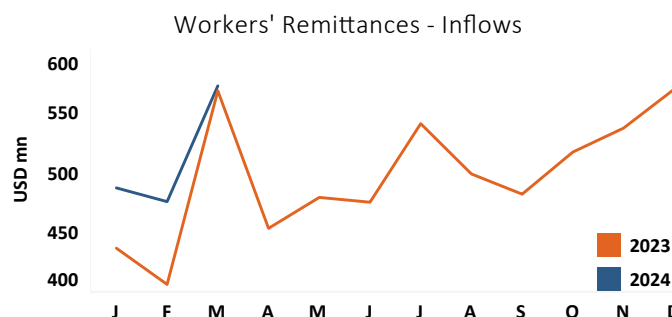
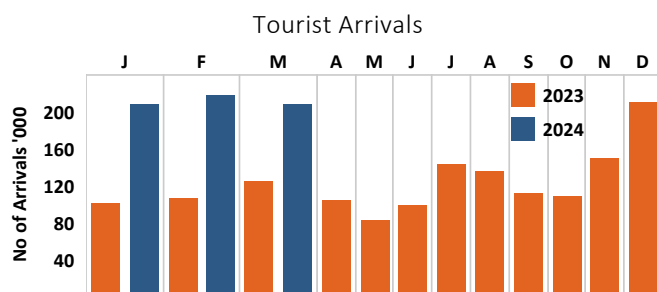
Forward Rates (Rs per USD) ^(d)

1 Month	326.11	300.63	297.36
3 Month	336.06	298.95	297.92
Average Daily Interbank Forward Volume (USD mn)	22.75	13.66	18.29
Outstanding Forward Volume (USD mn) as at 02-May-24	394.63	657.91	636.69

4.2 Tourism & Workers' Remittances

		2023	2024	2023	2024	Y-o-Y %
		March	March ^(e)	Jan - Mar	Jan - Mar ^(e)	Change
Tourist Arrivals	Number	125,495	209,181	335,679	635,784	89.4
Earnings from Tourism	USD mn	188.8	338.4 ^(f)	503.9	1,025.9 ^(f)	103.6
	Rs. bn	62.2	103.4 ^(f)	176.3	321.3 ^(f)	82.2

		2023	2024	2023	2024	Y-o-Y %
		March	March ^(e)	Jan - Mar	Jan - Mar ^(e)	Change
Workers' Remittances (Inflows)	USD mn	568.3	572.4	1,413.2	1,536.1	8.7
	Rs bn	187.2	175.0	493.3	480.4	(2.6)



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 International Reserves & Foreign Currency Liquidity as at end March 2024 (USD Mn)^(a)

Official Reserve Assets ^(b)	4,960
Foreign Currency Reserves	4,916
(a) Securities	819
(b) Total currency and deposits with	4,098
(i) other national central banks, BIS and IMF	2,401
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,697
Reserve position in the IMF	4
SDRs	1
Gold	34
Other Reserve Assets	5

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(1,355)	(27)	(377)	(951)
outflows (-) Principal	(781)	(16)	(231)	(533)
outflows (-) Interest	(574)	(11)	(146)	(417)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(3,296)	(153)	(428)	(2,715)
Short positions (-) ^(e)	(3,296)	(153)	(428)	(2,715)
Long positions (+)				
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade ^(a)

Item	Jan - Mar (USD mn)			Jan - Mar (Rs mn)		
	2023	2024 ^(b)	% Change	2023	2024 ^(b)	% Change
Exports	2,997.6	3,168.9	5.7	1,051,768.6	991,005.7	(5.8)
Agricultural	608.2	639.3	5.1	213,222.4	199,974.3	(6.2)
Industrial	2,374.7	2,517.3	6.0	833,391.3	787,172.1	(5.5)
Food, Beverages & Tobacco	124.8	161.9	29.7	43,614.7	50,521.9	15.8
Textiles and Garments	1,273.0	1,248.3	(1.9)	447,405.3	390,404.2	(12.7)
Petroleum Products	130.2	269.6	107.1	45,861.1	84,361.8	84.0
Leather, Rubber Products, etc.	249.0	274.7	10.3	87,155.3	85,911.0	(1.4)
Other	597.8	562.8	(5.9)	209,355.0	175,973.3	(15.9)
Mineral	7.7	6.1	(20.5)	2,709.5	1,910.0	(29.5)
Unclassified	7.0	6.2	(11.0)	2,445.3	1,949.3	(20.3)
Imports	3,894.0	4,397.9	12.9	1,363,037.5	1,377,259.4	1.0
Consumer Goods	686.7	801.9	16.8	240,025.2	251,204.3	4.7
Intermediate Goods	2,615.4	2,830.9	8.2	915,563.8	886,328.4	(3.2)
Investment Goods	589.6	761.8	29.2	206,693.8	238,698.8	15.5
Unclassified	2.3	3.3	45.1	754.6	1,028.0	36.2
Trade Balance	(896.4)	(1,229.0)		(311,268.9)	(386,253.7)	

4.5 Trade Indices (2010 = 100) ^(c)

Item	Year Ago	Month Ago	2024 March
Total Exports			
Value	144.4	147.4	158.5
Quantity	163.1	165.1	195.3
Unit Value	88.5	89.3	81.2
Total Imports			
Value	129.7	123.4	134.9
Quantity	119.5	147.9	140.2
Unit Value	108.5	83.4	96.2
Terms of Trade	81.6	107.1	84.4



4.6 Commodity Prices

	USD			LKR		
	March 2023	March 2024	% Change	March 2023	March 2024	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	3.85	4.32	12.2	1,269.35	1,320.08	4.0
Imports (CIF)						
Rice (per MT)	649.00	1,095.98	68.9	213,826.71	335,003.79	56.7
Sugar (per MT)	588.79	723.10	22.8	193,988.68	221,025.10	13.9
Wheat (per MT)	371.23	316.35	(14.8)	122,309.28	96,696.94	(20.9)
Crude Oil (per barrel)	84.05	82.76	(1.5)	27,692.50	25,297.87	(8.6)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.