

# WEEKLY ECONOMIC INDICATORS

19 APRIL 2024



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

In March 2024, Purchasing Managers' Indices indicate expansions in Manufacturing and Services activities, on a month-on-month basis.

During the period under review (15.04.2024 to 19.04.2024), crude oil prices exhibited a volatile behaviour. At the beginning of the week, prices increased due to growing concerns on the possible supply disruptions amidst heightened tensions in the Middle Eastern region. However, prices showed some easing towards the latter part of the week on worries about global demand due to weak economic momentum in China and fading hopes for the US interest rate cuts. Overall, Brent and WTI prices decreased by US dollars 0.74 per barrel and US dollars 0.26 per barrel, respectively during the review period.

## Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 19<sup>th</sup> April 2024 decreased by 22 bps to 10.41 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the currency in circulation.

The total outstanding market liquidity was a surplus of Rs. 43.032 bn by 19<sup>th</sup> April 2024, compared to a surplus of Rs. 49.812 bn by the end of last week.

By 19<sup>th</sup> April 2024, the All Share Price Index (ASPI) decreased by 2.33 per cent to 11,753.04 points and the S&P SL 20 Index decreased by 3.45 per cent to 3,449.43 points, compared to the index values of last week.

## Fiscal Sector

During the week, yield rates of T-Bills and T-Bonds remained broadly stable.

The outstanding stock of T-Bills and T-Bonds held by foreigners increased by 4.5 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 2.5 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds increased by 30 per cent in the reporting week compared to the week before (from 05.04.2024 to 09.04.2023).

## External Sector

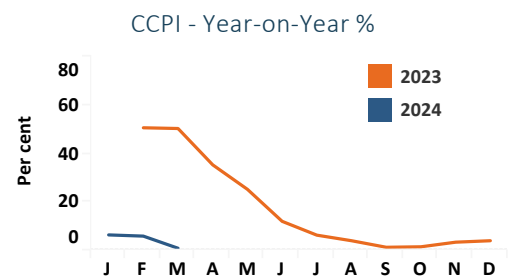
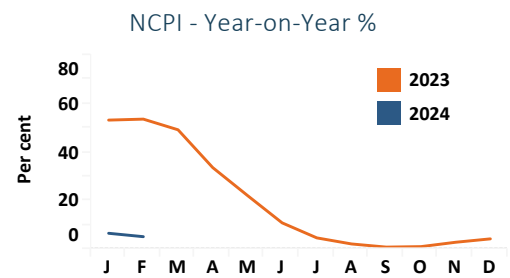
During the year up to 19<sup>th</sup> April 2024, the Sri Lanka rupee appreciated against the US dollar by 7.5 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 17.0 per cent, the pound sterling by 10.5 per cent, the Euro by 12.1 per cent and the Indian rupee by 8.1 per cent during this period.

# REAL SECTOR

## 1.1 Price Indices

NCPI (2021=100)	2023		2024
	February	January	February
National Consumer Price Index (NCPI) - Headline	204.1	215.0	214.5
Monthly Change %	1.1	3.0	(0.2)
Annual Average Change %	-	13.4	10.2
Year-on-Year Change %	53.6	6.5	5.1
National Consumer Price Index (NCPI) - Core	189.4	193.9	194.6
Annual Average Change %	-	12.3	9.2
Year-on-Year Change %	50.1	2.2	2.7

CCPI (2021=100)	2023		2024
	March	February	March
Colombo Consumer Price Index (CCPI) - Headline	195.0	200.6	196.7
Monthly Change %	2.9	0.0	(1.9)
Annual Average Change %	-	11.3	8.0
Year-on-Year Change %	50.3	5.9	0.9
Colombo Consumer Price Index (CCPI) - Core	171.9	177.2	177.3
Annual Average Change %	-	8.5	6.1
Year-on-Year Change %	39.1	2.8	3.1



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	210.00	235.00	240.00	242.50	215.00	254.00	260.00	260.00
Kekulu (Red)	155.00	180.80	183.00	186.80	165.00	204.00	210.00	208.00
Beans	110.00	164.00	173.33	126.00	165.00	212.00	216.67	172.00
Cabbage	165.00	316.00	126.67	182.00	205.00	372.00	200.00	222.00
Carrot	170.00	270.00	220.00	242.00	220.00	320.00	270.00	288.00
Tomato	145.00	200.00	130.00	70.00	195.00	250.00	200.00	120.00
Pumpkin	55.00	188.00	156.67	150.00	90.00	238.00	200.00	196.00
Snake Gourd	145.00	178.00	130.00	148.00	195.00	228.00	180.00	194.00
Brinjal	312.50	186.00	246.67	226.00	362.50	236.00	300.00	272.00
Green Chilli	400.00	206.00	180.00	150.00	450.00	256.00	240.00	192.00
Lime	437.50	208.00	533.33	820.00	487.50	262.00	583.33	896.00
Red Onion (Local)	407.50	243.00	285.33	337.20	n.a.	n.a.	n.a.	430.00
Big Onion (Imported)	94.50	478.80	449.67	432.80	120.00	538.00	526.00	518.00
Potato (Local)	292.75	340.40	284.00	314.00	340.00	390.00	363.33	377.50
Dried Chilli (Imported)	1,075.00	770.00	675.00	720.00	1,180.00	910.00	850.00	836.00
Red Dhal	323.00	289.00	283.00	282.80	340.00	312.00	300.00	300.00
Egg White (Each)	n.a.	45.00	45.00	46.50	n.a.	45.50	45.50	46.50
Coconut (Each)	95.00	93.00	92.00	92.00	120.00	120.00	120.00	120.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	198.00	231.80	236.67	234.40
Kekulu (White)	169.00	192.60	193.00	194.60
Kekulu (Red)	163.00	168.20	164.00	166.20
Nadu	184.25	196.40	202.00	202.00

n.a. - not available

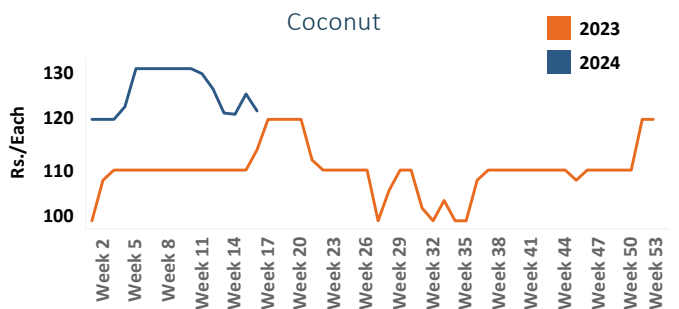
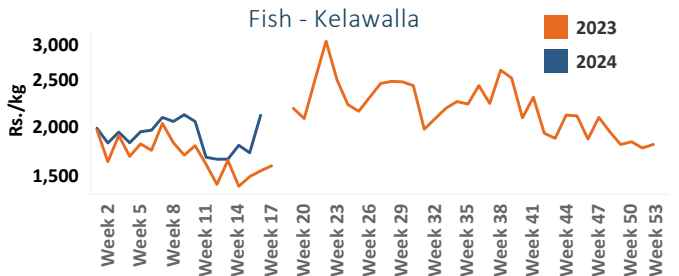
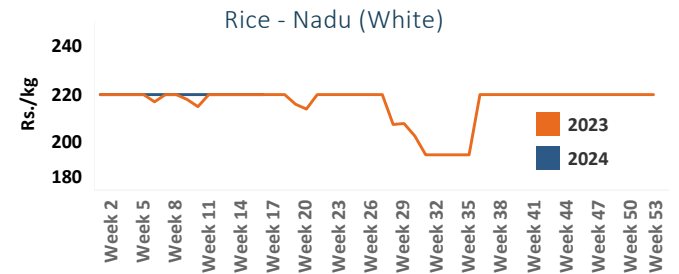
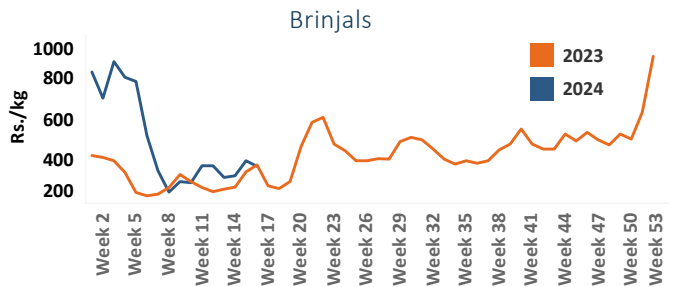
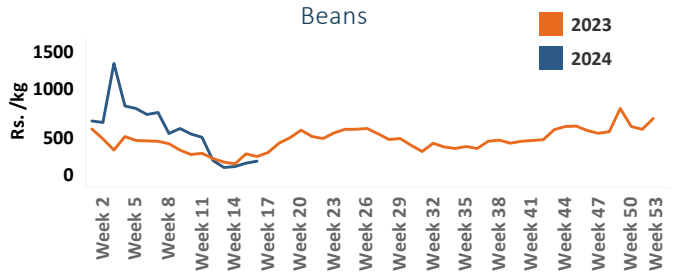
### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	233.33	255.00
Kekulu (Red)	170.00	183.33
Beans	165.00	107.50
Cabbage	123.33	140.00
Carrot	238.33	211.25
Tomato	151.67	39.50
Pumpkin	108.33	102.50
Snake Gourd	71.00	62.50
Brinjal	196.67	95.00
Ash Plantain	110.00	163.75
Red Onion (Local)	251.67	270.00
Red Onion (Imported)	260.00	256.25
Big Onion (Imported)	426.67	382.50
Potatoes (Local)	218.33	236.67
Potatoes (Imported)	134.67	136.00
Dried Chillies (Imported)	646.67	673.75
Coconut (Each)	86.00	85.25

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Nadu (White)	220.00	220.00
Kekulu (Red)	175.00	175.00
Beans	253.33	273.33
Cabbage	346.67	380.00
Carrot	306.67	400.00
Tomato	253.33	213.33
Pumpkin	240.00	253.33
Snake Gourd	333.33	360.00
Brinjal	400.00	373.33
Green Chilli	400.00	366.67
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	486.67	515.67
Potato (Local)	360.00	360.00
Potato (Imported)	193.33	183.33
Dried Chilli (Imported)	920.00	926.67
Red Dhal	320.00	306.67
Sugar White	276.67	272.67
Egg White (Each)	46.00	44.50
Coconut (Each)	125.00	121.67

### Narahenpita Economic Centre - Retail Prices



### 1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,200.00	1,116.67	833.33	850.00	1,320.00	1,320.00	1,746.67	2,133.33
Balaya	633.33	766.67	700.00	660.00	860.00	836.67	830.00	1,020.00
Salaya	433.33	400.00	390.00	460.00	520.00	583.33	533.33	426.67
Hurulla	616.67	716.67	566.67	756.67	750.00	943.33	895.00	973.33

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 <sup>(a)(b)</sup>	2023 <sup>(b)</sup>	2022 Q4 <sup>(a)(b)</sup>	2023 Q4 <sup>(b)</sup>
Agriculture	(4.2)	2.6	2.3	0.6
Industry	(16.0)	(9.2)	(30.2)	7.9
Services	(2.6)	(0.2)	(4.6)	2.8
Taxes less subsidies on products	(12.4)	2.8	(23.6)	14.9
GDP	(7.3)	(2.3)	(12.4)	4.5

(a) Revised  
(b) Provisional

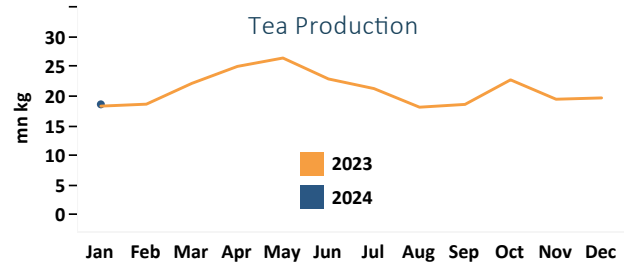


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	January		% Change
	2023 <sup>(a)</sup>	2024 <sup>(a)</sup>	
Tea (mn kg)	18.4	18.7	1.6
Rubber (mn kg)	6.5	5.6	(14.0)
Coconut (mn nuts)	256.8	245.6	(4.4)

(a) Provisional

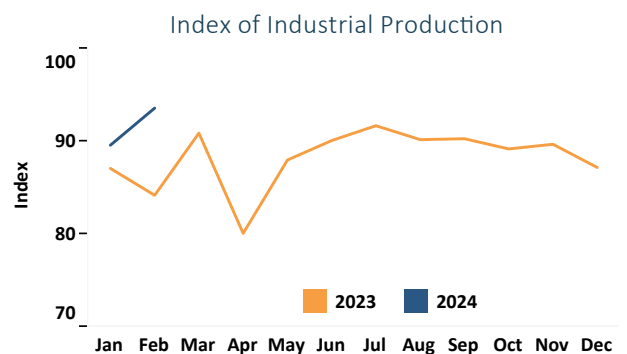


Sources: Sri Lanka Tea Board  
Rubber Development Department  
Coconut Development Authority

### 1.5 Index of Industrial Production (IIP) (2015 = 100)<sup>(a)</sup>

Item	February		% Change
	2023 <sup>(b)</sup>	2024 <sup>(c)</sup>	
Index of Industrial Production	84.2	93.6	11.2
Food products	87.3	87.9	0.7
Wearing apparel	79.6	85.1	6.9
Other non-metallic mineral products	89.8	90.0	0.2
Coke and refined petroleum products	81.4	178.9	119.8
Rubber and plastic products	87.7	92.4	5.3
Chemicals and chemical products	74.3	85.8	15.4
Beverages	108.8	111.2	2.2

(a) Major 7 sub divisions  
(b) Revised  
(c) Provisional



Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)<sup>(a)</sup>

PMI Manufacturing	2023		2024	
	Feb	Mar	Feb	Mar
Index	42.3	51.4	56.0	62.5

PMI Services	2023		2024	
	Feb	Mar	Feb	Mar
Business Activity Index	45.0	56.1	53.0	67.7

PMI Construction	2023		2024	
	Jan	Feb	Jan	Feb
Total Activity Index	36.5	37.8	52.9	57.1

(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.



## 1.7 Employment (a)

Item	2023	2023 Q3	2023 Q4
Labour Force Participation rate	48.6	48.8	47.1
Unemployment rate	4.7	4.7	4.3

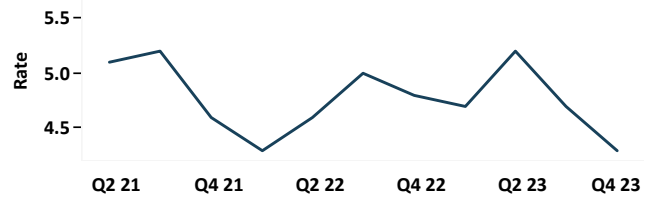
### Employed Persons by Sectors (b) (as a % of Total Employment)

	2023	2023 Q3	2023 Q4
Agriculture	26.1	25.4	26.5
Industry	25.5	25.0	25.3
Services	48.4	49.6	48.2

## 1.8 Wage Rate Indices

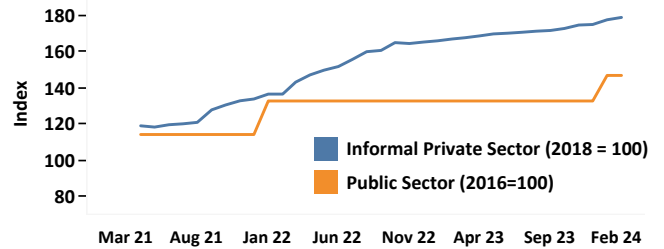
Item	2023	2024	Change %
	February	February	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	147.2	10.6
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	167.3	179.2	7.1
Agriculture	168.7	179.0	6.1
Industry	167.5	179.3	7.0
Services	164.9	179.3	8.7

### Unemployment Rate



Source: Department of Census and Statistics

### Nominal Wage Rate Indices

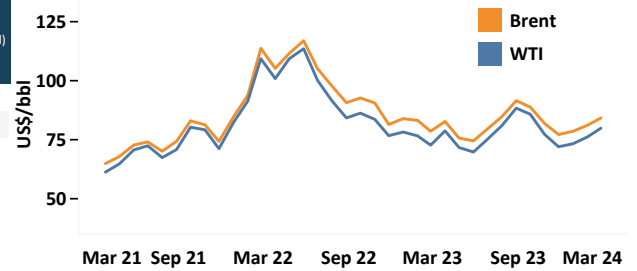


## 1.9 Average Crude Oil Prices

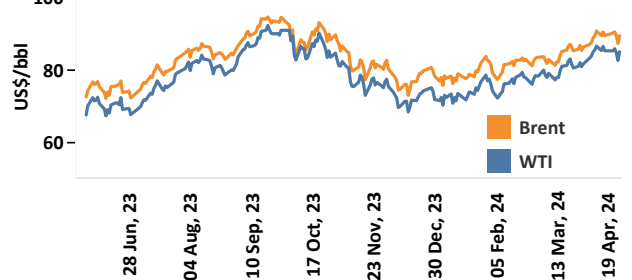
Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	-
April	83.09	79.10	90.49	-	-	-
May	76.05	72.05	86.90	-	-	-
June	74.85	70.13	90.90	-	-	-
July	79.90	75.52	81.29	-	-	-
August	85.09	81.28	81.53	-	-	-
September	91.89	88.72	-	-	-	-
October	89.19	86.16	88.98	-	-	-
November	82.22	77.58	99.98	-	-	-
December	77.53	72.36	97.62	-	-	-

Date	2023		2024	
15-Apr	-	-	90.32	85.40
16-Apr	-	-	90.65	86.00
17-Apr	86.27	82.47	89.58	84.89
18-Apr	84.95	81.00	87.44	82.75
19-Apr	84.74	80.85	89.58	85.14

### Crude Oil Prices - Monthly



### Crude Oil Prices - Daily

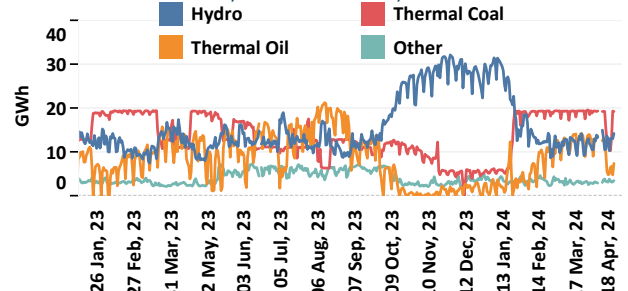


Sources: Bloomberg, Ceylon Petroleum Corporation

## 1.10 Daily Electricity Generation

	15-Apr-24	16-Apr-24	17-Apr-24	18-Apr-24
Peak Demand (MW)	1,836.60	2,038.70	2,188.00	2,379.80
Total Energy (GWh)	34.36	37.32	41.35	45.34
Hydro	13.27	13.24	13.17	14.37
Thermal Coal	10.44	13.44	19.49	19.38
Thermal Oil	6.63	6.88	4.93	7.54
Wind	0.97	0.42	0.45	0.72
Solar	2.60	2.85	2.88	2.91
Biomass	0.46	0.47	0.43	0.42

### Electricity Generation by Source



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional



# MONETARY SECTOR

## 2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	15.50	8.50	8.50
Standing Lending Facility Rate	16.50	9.50	9.50

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	16.50	8.63	8.63

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	25.65	10.10	10.03
182 Day	24.97	10.27	10.22
364 Day	22.96	10.27	10.23

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	21.45	10.63	10.41

	January 2023	December 2023	January 2024
Savings Deposits	0.25 - 6.00	0.25 - 13.00	0.25 - 12.00
One Year Fixed Deposits	3.50 - 30.00	1.00 - 22.00	2.00 - 22.00

	March 2023	February 2024	March 2024
Average Weighted Deposit Rate (AWDR)	15.06	10.80	10.30
Average Weighted Fixed Deposit Rate (AWFDR)	19.80	13.77	13.10

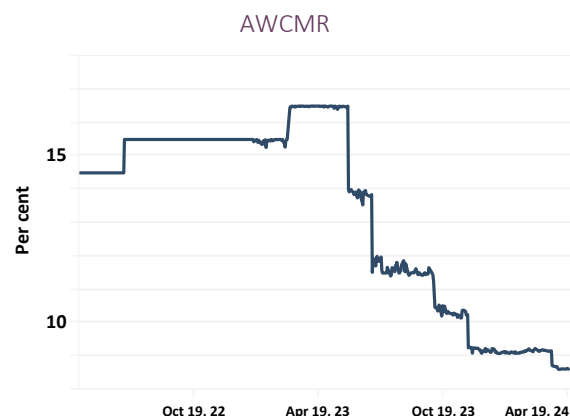
	February 2023	January 2024	February 2024
Average Weighted New Deposit Rate (AWNDR)	21.56	10.86	9.52
Average Weighted New Fixed Deposit Rate (AWNDFDR)	22.06	11.12	9.77
Average Weighted Lending Rate (AWLR)	18.50	13.88	13.74
Average Weighted New Lending Rate (AWNLR)	25.31	13.91	13.44

National Savings Banks (NSB)	February 2023	January 2024	February 2024
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	8.00	7.75

Treasury Bond Auction	02 Years 08 Months 08-Apr-2024	05 Years 05 Months 08-Apr-2024	08 Years 06 Months 08-Apr-2024
Coupon Rate	11.25	11.00	9.00
Weighted Average Yield	11.44	12.37	12.51

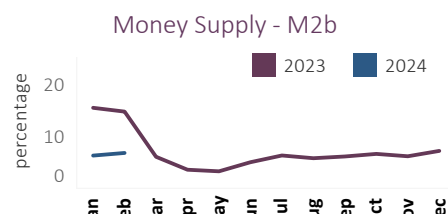
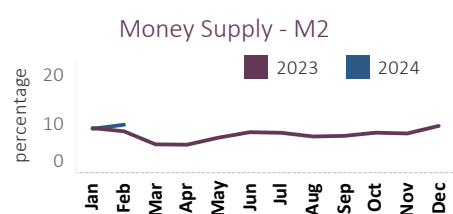
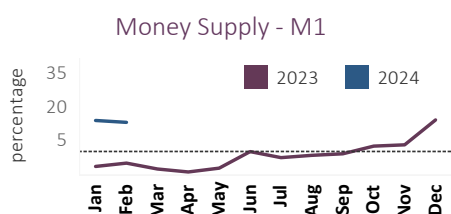
Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week
Bank of Ceylon	10.71	10.97	Cargills Bank	10.79
People's Bank	10.00	10.01	HSBC	11.52
Hatton National Bank	10.28	10.33	Standard Chartered Bank	10.65
Commercial Bank of Ceylon	10.11	9.78	Citi Bank	11.50
Sampath Bank	10.91	10.30	Deutsche Bank	10.32
Seylan Bank	12.32	12.31	Habib Bank <sup>(a)</sup>	12.63
Union Bank of Colombo	10.56	10.37	Indian Bank <sup>(a)</sup>	12.11
Pan Asia Banking Corporation	10.44	11.30	Indian Overseas Bank	11.61
Nations Trust Bank	10.40	10.49	MCB Bank <sup>(a)</sup>	10.56
DFCC Bank	10.56	13.92	State Bank of India	11.72
NDB Bank	10.01	10.72	Public Bank <sup>(a)</sup>	10.06
Amana Bank	10.56	10.02	Bank of China	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



## 2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Feb 2023 <sup>(a)</sup>	Jan 2024	Feb 2024 <sup>(b)</sup>	Feb 2023 <sup>(a)</sup>	Jan 2024	Feb 2024 <sup>(b)</sup>
	Reserve Money	1,504.7	1,488.6	1,413.7	13.6	-6.4
M1	1,439.3	1,606.6	1,626.8	-4.5	13.8	13.0
M2	10,549.9	11,449.6	11,567.0	8.4	8.9	9.6
M2b	12,345.8	13,114.9	13,201.1	14.8	6.4	6.9
Net Foreign Assets of the Banking System <sup>(c)</sup>	-1,434.5	-400.0	-320.2	-12.5	74.6	77.7
Monetary Authorities	-1,496.0	-745.1	-686.1	-103.7	51.6	54.1
Commercial Banks	61.5	345.1	365.9	111.4	1,143.0	494.6
Domestic Banking Units (DBUs)	-446.9	-302.1	-233.8	-0.5	36.7	47.7
Offshore Banking Units (OBUs)	508.4	647.2	599.7	629.3	45.8	18.0
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,780.3	13,514.9	13,521.4	14.5	-2.7	-1.9
Net Credit to the Government	7,470.9	8,335.1	8,317.0	22.5	9.5	11.3
Monetary Authorities	3,155.0	2,284.6	2,163.6	29.2	-33.0	-31.4
Commercial Banks	4,315.9	6,050.5	6,153.4	18.0	44.0	42.6
DBUs	3,956.6	5,850.5	5,964.5	18.0	53.7	50.7
OBUs	359.3	200.0	188.9	17.7	-49.3	-47.4
Credit to Public Corporations	1,714.4	747.0	733.0	38.5	-57.3	-57.2
DBUs	1,655.8	691.1	678.5	54.1	-59.1	-59.0
OBUs	58.6	56.0	54.5	-64.1	-7.4	-7.1
Credit to the Private Sector	7,257.9	7,314.2	7,321.5	2.9	0.0	0.9
DBUs	6,640.9	6,769.0	6,791.9	1.0	1.5	2.3
OBUs	617.0	545.2	529.6	30.4	-15.5	-14.2
Other Items (Net)	-2,662.9	-2,881.5	-2,850.1	-12.9	-3.6	-7.0



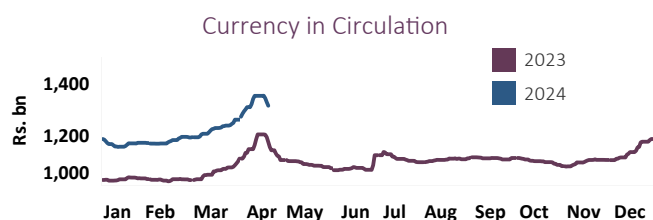
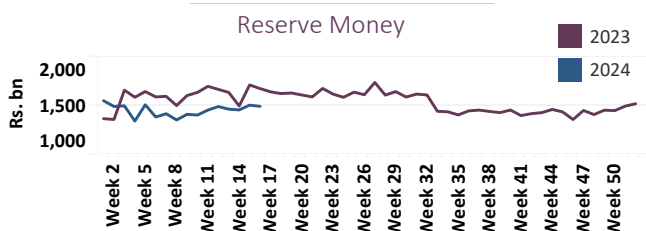
## 2.3 Reserve Money and Currency in Circulation

09-Apr-2024 18-Apr-2024

Reserve Money (Rs. mn) 1,507,309.72 1,495,333.82

10-Apr-2024 19-Apr-2024

Currency in Circulation (Rs. Mn) 1,354,915 1,316,286



## 2.4 Money Market Activity (Overnight)

Call Money Market	15-Apr-2024	16-Apr-2024	17-Apr-2024	18-Apr-2024	19-Apr-2024
Average Weighted Call Money Rate (AWCMR)	8.62	8.63	8.64	8.64	8.62
Gross Volume (Rs. bn)	19.16	14.43	17.05	17.40	9.23
Repo Market	15-Apr-2024	16-Apr-2024	17-Apr-2024	18-Apr-2024	19-Apr-2024
Weighted Average Rate (% p.a.)	8.84	8.80	8.77	8.76	8.71
Gross Volume (Rs. bn)	60.73	51.25	55.75	40.32	30.20

## 2.5 CBSL Securities Portfolio

	15-Apr-2024	16-Apr-2024	17-Apr-2024	18-Apr-2024	19-Apr-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,676	2,676	2,676	2,676	2,676
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,552	1,553	1,553	1,549	1,549

(a) Revised

(b) Provisional

(c) In relation to M2b



## 2.6 Open Market Operations

Item	15.04.2024	16.04.2024	17.04.2024	18.04.2024	19.04.2024
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	60.00	60.00	20.00	20.00	30.00
Tenure (No. of Days)	1	7	1	7	3
Bids Received (Rs. bn)	8.77	64.00	19.35	23.15	29.38
Amount Accepted (Rs. bn)	8.77	60.00	19.35	20.00	29.38
Minimum Accepted Rate ( % p.a.)	8.58	8.57	8.51	8.51	8.56
Maximum Accepted Rate ( % p.a.)	8.75	8.90	8.75	8.85	8.75
Weighted Average Yield Rate ( % p.a.)	8.59	8.85	8.61	8.74	8.63
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	168.917	162.522	157.749	167.353	165.201
Standing Lending Facility (Rs. bn)	25.176	4.853	2.883	0.000	1.794
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>74.971</b>	<b>138.319</b>	<b>103.866</b>	<b>155.258</b>	<b>134.032</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>(40.029)</b>	<b>23.319</b>	<b>(2.134)</b>	<b>49.258</b>	<b>43.032</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards and Commercial Paper Issues

### 2.7.1 Credit Cards <sup>(a)</sup>

	December 2022	December 2023	January 2024 <sup>(b)</sup>
Total Number of Active Cards	1,952,991	1,917,085	1,913,675
Local (accepted only locally)	13,028	10,768	10,623
Global (accepted globally)	1,939,963	1,906,317	1,903,052
Outstanding balance (Rs.mn) - Credit Cards	143,098	151,373	149,909
Local (accepted only locally)	37,328	35,838	35,429
Global (accepted globally)	105,770	115,534	114,480

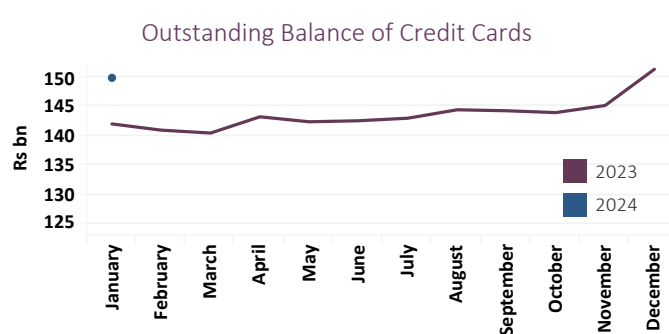
### 2.7.2 Commercial Paper Issues <sup>(c)</sup>

	December 2022	December 2023	January 2024 <sup>(b)</sup>
Total Issues - Cumulative <sup>(d)</sup> (Rs. bn)	2.0	1.3	0.0
Outstanding (as at end of the period) (Rs. bn)	0.2	0.7	0.5

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

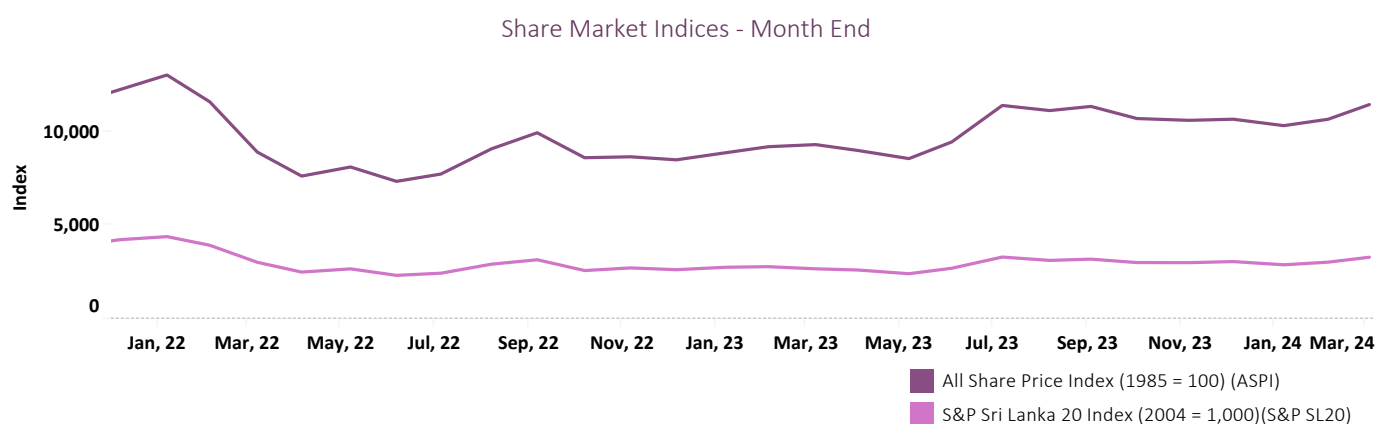
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total



## 2.8 Share Market

	21-Apr-2023	10-Apr-2024	19-Apr-2024
All Share Price Index (1985 = 100) (ASPI)	9,260.41	12,033.10	11,753.04
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,711.10	3,572.68	3,449.43
Daily Turnover (Rs. mn)	966.84	2,964.01	1,475.60
Market Capitalisation (Rs.bn)	3,943.74	4,696.53	4,670.69
Foreign Purchases (Rs. mn)	311.51	49.27	25.90
Foreign Sales (Rs. mn)	83.50	64.57	20.85
Net Foreign Purchases (Rs. mn)	228.01	(15.30)	5.05



# FISCAL SECTOR

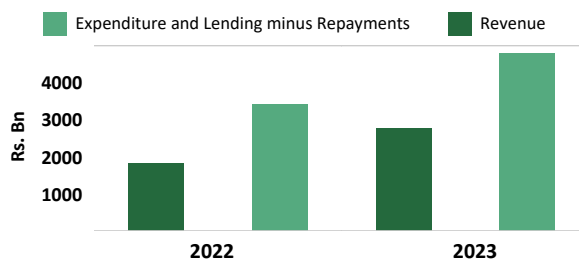
## 3.1 Government Finance (Rs. Bn)

Item	2022	2023
	Jan. - Nov.	Jan. - Nov. <sup>(a)</sup>
Revenue and Grants	1,809.74	2,771.36
Revenue	1,806.68	2,757.98
Tax Revenue	1,608.83	2,511.98
Non Tax Revenue	197.85	246.01
Grants	3.06	13.38
Expenditure and Lending minus Repayments	3,411.07	4,791.66
Recurrent Expenditure	2,945.04	4,292.75
Capital and Lending minus Repayments	466.03	498.91
Primary Balance	(352.18)	331.42
Overall Budget Balance	(1,601.33)	(2,020.30)

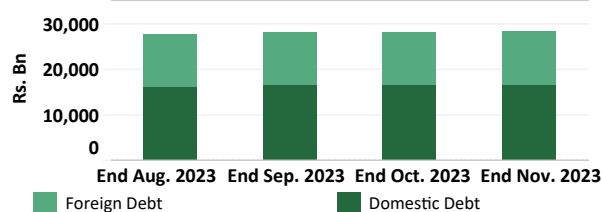
## 3.2 Outstanding Central Government Debt (Rs. Bn)<sup>(b)</sup>

Item	End <sup>(a)(c)</sup>	End Nov. <sup>(a)(c)</sup>
	2022	2023
Total Domestic Debt <sup>(d)</sup>	15,033.88	16,681.68
of which; Treasury Bills	4,113.91	3,918.85
Treasury Bonds	8,709.06	11,880.38
Rupee Loans	24.09	-
Total Foreign Debt <sup>(e)(f)</sup>	12,458.16	11,507.24
Total Outstanding Government Debt	27,492.03	28,188.91

Government Fiscal Operations  
January - November



Central Government Debt  
End Aug. 2023 - End Nov. 2023



Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates

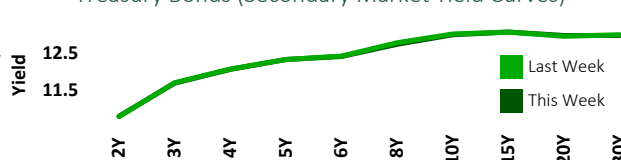
### 3.3.1 Treasury Bills and Treasury Bonds for the week ending - 18 April 2024

Security	Maturity	Primary Market <sup>(g)</sup> %			Secondary Market <sup>(h)</sup> %		
		Last Week	This Week	Buying	This Week		Last Week
					Selling	Average	
Treasury Bills	91 Day	10.10	10.03	10.02	9.71	9.87	9.94
	182 Day	10.27	10.22	10.13	9.81	9.97	10.02
	364 Day	10.27	10.23	10.24	9.83	10.04	10.09
	< 2 Years	11.44	-	11.00	10.66	10.83	10.82
	< 3 Years	-	-	11.83	11.56	11.70	11.71
	< 4 Years	-	-	12.19	11.94	12.06	12.07
	< 5 Years	12.37	-	12.50	12.15	12.32	12.32
	< 6 Years	-	-	12.58	12.22	12.40	12.41
Treasury Bonds	< 7 Years	12.51	-	-	-	-	12.51
	< 8 Years	-	-	12.93	12.51	12.72	12.76
	< 10 Years	-	-	13.23	12.70	12.97	12.99
	< 15 Years	-	-	13.42	12.67	13.04	13.04
	< 20 Years	-	-	13.29	12.61	12.95	12.93
	< 30 Years	-	-	13.30	12.60	12.95	12.97

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 18 April 2024

(h) Average of the secondary market quotes

### 3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	44.56	-
	18-July-26	6.825	31.75	35.08
	11-May-27	6.200	25.95	27.91
	18-Apr-28	6.750	22.64	22.46
	14-Mar-29	7.850	20.33	21.58
	28-Mar-30	7.550	18.16	19.23

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 18 April 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,884,994	3,879,216
Treasury Bonds <sup>(a)</sup>	12,505,802	12,590,802
of which T-Bills and T-Bonds held by Foreigners	85,409	89,267
Total	16,390,796	16,470,018

Primary Market Activities <sup>(b)</sup>	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	65,000	78,000
Total Bids Received	146,238	193,339
Amount Accepted	58,208	78,000
Phase II, Non-competitive Allocation		
Amount Raised	13,292	7,800
<b>Treasury Bonds</b>		
Phases I, II and III		
Amount Offered	85,000	-
Total Bids Received	300,285	-
Amount Accepted	85,000	-
Direct Issuance Window		
Amount Raised	-	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	201,118	188,766
Repo Transaction (Sales/Purchases)	213,049	344,132
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	178,314	244,494
Repo Transaction (Sales/Purchases)	683,724	881,706

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

3.5 Two Way Quotes (Treasury Bills) - 19 April 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8191	9.42	99.8245	9.14	0.0053
1 Month	99.2064	9.71	99.2307	9.41	0.0243
2 Month	98.4133	9.78	98.4582	9.50	0.0449
3 Month	97.5626	9.99	97.6384	9.68	0.0757
4 Month	96.8386	9.90	96.9028	9.70	0.0642
5 Month	96.0598	9.95	96.1288	9.77	0.0690
6 Month	95.1828	10.12	95.3312	9.80	0.1484
7 Month	94.5397	10.01	94.6403	9.82	0.1007
8 Month	93.8050	10.02	93.9197	9.82	0.1147
9 Month	93.0802	10.02	93.2073	9.83	0.1271
10 Month	92.3594	10.04	92.4985	9.84	0.1391
11 Month	91.6515	10.05	91.8021	9.85	0.1507
12 Month	90.7169	10.23	91.0332	9.85	0.3163

3.6 Two Way Quotes (Treasury Bonds) - 19 April 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
22.50%2024A	2	1-May-24	12	100.3617	10.40	100.3780	9.95	0.0163
10.25%2024A	5	15-Jun-24	57	99.9036	10.51	99.9784	10.04	0.0748
11.00%2024A	8	1-Aug-24	104	100.0729	10.49	100.1981	10.05	0.1252
09.85%2024A	5	15-Sep-24	149	99.6996	10.53	99.8875	10.05	0.1879
22.00%2024A	2	15-Nov-24	210	106.1413	10.58	106.4076	10.12	0.2663
06.00%2024A	10	1-Dec-24	226	97.3617	10.50	97.6044	10.08	0.2426
22.50%2025A	3	15-Jan-25	271	108.1852	10.59	108.4563	10.23	0.2711
10.25%2025A	10	15-Mar-25	330	99.5422	10.77	99.9178	10.32	0.3757
09.00%2025A	12	1-May-25	377	98.3012	10.77	98.7208	10.33	0.4196
17.00%2025A	3	1-Jun-25	408	106.4579	10.68	106.8493	10.32	0.3914
18.00%2025A	3	1-Jul-25	438	108.0095	10.67	108.3611	10.37	0.3516
11.00%2025A	10	1-Aug-25	469	100.1283	10.86	100.6473	10.42	0.5190
10.35%2025A	8	15-Oct-25	544	99.2995	10.87	99.8222	10.48	0.5227
06.75%2026A	5	15-Jan-26	636	93.2888	11.08	93.8876	10.68	0.5988
09.00%2026A	13	1-Feb-26	653	96.7285	11.05	97.1657	10.77	0.4372
05.35%2026A	15	1-Mar-26	681	90.4093	11.18	90.8730	10.88	0.4637
22.50%2026A	4	15-May-26	756	120.3242	11.21	120.8635	10.95	0.5393
11.00%2026A	11	1-Jun-26	773	99.5000	11.26	99.9998	10.99	0.4998
11.50%2026A	10	1-Aug-26	834	100.3765	11.29	100.8608	11.04	0.4843
11.25%2026A	3	15-Dec-26	970	99.6482	11.39	100.1517	11.17	0.5034
11.40%2027A	8	15-Jan-27	1,001	99.5018	11.60	100.5507	11.14	0.10490
12%9%2027A	4	15-Mar-27	1,060	100.4237	11.81	101.2105	11.49	0.7869
18.00%2027A	5	1-May-27	1,107	115.0409	11.94	115.5702	11.74	0.5293
11.75%2027A	10	15-Jun-27	1,152	99.3988	11.97	99.9897	11.74	0.5909
07.80%2027A	7	15-Aug-27	1,213	88.7330	12.00	89.3324	11.76	0.5993
20.00%2027A	5	15-Sep-27	1,244	121.7068	12.03	122.3058	11.84	0.5990
10.30%2027A	8	15-Oct-27	1,274	95.1289	12.05	95.8439	11.79	0.7150
11.25%2027A	10	15-Dec-27	1,335	97.6369	12.06	98.3982	11.79	0.7613
18.00%2028A	6	15-Jan-28	1,366	116.9183	12.21	117.7358	11.96	0.8175
10.75%2028A	10	15-Mar-28	1,426	95.4645	12.24	96.0563	12.04	0.5917
12%9%2028A	5	15-Apr-28	1,457	99.1411	12.28	100.1048	11.97	0.9637
09.00%2028B	15	1-May-28	1,473	89.8606	12.26	90.4629	12.05	0.6023
09.00%2028A	15	1-Jul-28	1,534	89.5448	12.25	90.1468	12.05	0.6021
11.50%2028A	13	1-Sep-28	1,596	97.4286	12.27	98.3121	12.00	0.8836
11.50%2028B	5	15-Dec-28	1,701	97.3416	12.26	98.0084	12.06	0.6668
13.00%2029A	15	1-Jan-29	1,718	101.7960	12.47	103.0744	12.11	1.2785
12.4%7.5%5%2029A	5	15-Mar-29	1,791	99.6574	12.49	100.9214	12.14	1.2640
13.00%2029B	15	1-May-29	1,838	101.6302	12.55	103.0074	12.18	1.3772
12%9%2029A	6	15-May-29	1,852	97.9589	12.55	99.3301	12.18	1.3712
20.00%2029A	7	15-Jul-29	1,913	127.8811	12.56	129.3206	12.24	1.4395
11.00%2029A	7	15-Sep-29	1,975	94.0207	12.55	95.3063	12.21	1.2856
12.4%7.5%5%2030A	5	15-Apr-30	2,187	99.3774	12.55	100.8079	12.21	1.4306
11.00%2030A	15	15-May-30	2,217	93.4276	12.58	94.9364	12.20	1.5088
12%9%2030A	8	15-Jun-30	2,248	97.5120	12.58	98.8089	12.27	1.2970
12%9%2031A	8	15-Jan-31	2,462	97.3153	12.59	98.9759	12.22	1.6607
11.25%2031A	12	15-Mar-31	2,521	92.6715	12.88	95.2348	12.29	2.5632
18.00%2031A	9	15-May-31	2,582	123.4612	12.84	125.1834	12.52	1.7222
12.4%7.5%5%2031A	6	15-May-31	2,582	97.3170	12.99	98.8941	12.64	1.5771
12.00%2031A	10	1-Dec-31	2,782	95.2780	12.99	96.7295	12.68	1.4515
08.00%2032A	20	1-Jan-32	2,813	76.0101	13.02	77.4645	12.66	1.4543
12%9%2032A	8	15-Feb-32	2,858	94.8382	13.06	97.3150	12.54	2.4768
12.4%7.5%5%2032A	8	15-Jun-32	2,979	96.5727	13.09	99.1447	12.56	2.5720
18.00%2032A	10	1-Jul-32	2,995	125.2844	12.90	127.7555	12.48	2.4711
09.00%2032A	20	1-Oct-32	3,087	80.2667	12.90	81.8975	12.53	1.6309
11.20%2033A	15	15-Jan-33	3,193	90.4759	13.05	92.7482	12.58	2.2723
12.4%7.5%5%2033A	8	15-Jan-33	3,193	95.7742	13.22	98.4983	12.68	2.7242
12%9%2033A	10	15-Mar-33	3,252	93.4238	13.28	96.1735	12.73	2.7497
09.00%2033A	20	1-Jun-33	3,330	77.6373	13.30	80.1504	12.74	2.5131
13.25%2033A	20	1-Jul-33	3,360	99.9489	13.25	102.8867	12.70	2.9378
09.00%2033B	20	1-Nov-33	3,483	77.3119	13.26	79.8188	12.71	2.5069
13.25%2034A	20	1-Jan-34	3,544	99.8414	13.27	102.8578	12.72	3.0164
12.4%7.5%5%2034A	8	15-Feb-34	3,589	95.2019	13.28	98.1899	12.72	2.9880
12%9%2034A	15	15-Apr-34	3,648	92.6004	13.36	95.6231	12.79	3.0227
10.25%2034A	15	15-Sep-34	3,801	82.6848	13.38	85.5325	12.80	2.8478
11.50%2035A	20	15-Mar-35	3,982	89.7089	13.31	92.7159	12.75	3.0070
12.4%7.5%5%2035A	10	15-Mar-35	3,982	94.7552	13.32	97.8816	12.76	3.1264
12%9%2035A	15	15-May-35	4,043	92.0136	13.40	95.1687	12.83	3.1551
12.4%7.5%5%2036A	10	15-Apr-36	4,379	94.0388	13.41	98.8511	12.59	4.8123
12%9%2036A	15	15-Jun-36	4,440	91.5310	13.43	96.2769	12.60	4.7459
12%9%2037A	15	15-Jan-37	4,654	91.2943	13.44	96.1204	12.61	4.8261
12.4%7.5%5%2037A	10	15-May-37	4,774	93.5924	13.45	98.5541	12.63	4.9617
12%9%2038A	15	15-Feb-38	5,050	90.8858	13.46	95.8408	12.64	4.9550
12.4%7.5%5%2038A	10	15-Jun-38	5,170	93.2382	13.48	98.3309	12.65	5.0927
10.50%2039A	20	15-Aug-39	5,596	80.8082	13.49	85.4875	12.66	4.6793
12.00%2041A	25	1-Jan-41	6,101	90.7030	13.40	95.5463	12.64	4.8433
09.00%2043A	30	1-Jun-43	6,982	69.8379	13.41	73.8870	12.65	4.0491
13.50%2044A	30	1-Jan-44	7,196	101.5080	13.28	106.6407	12.58	5.1328
13.50%2044B	30	1-Jun-44	7,348	101.4398	13.29	106.5901	12.59	5.1503
12.50%2045A	30	1-Mar-45	7,621	94.3554	13.30	99.2312	12.60	4.8758

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

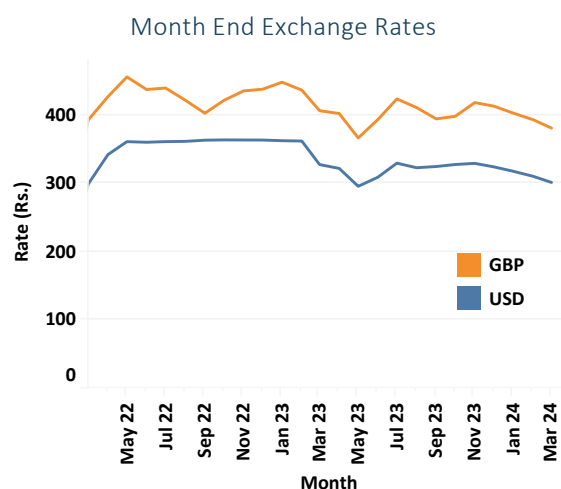
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	452	97.7537	15.00	98.8426	14.00	1.0888
1.00%2027A	4	15-Jul-27	1,182	97.7537	15.00	98.8426	14.00	1.0888
1.00%2029A	6	15-Jul-29	1,913	94.9539	15.00	99.9489	13.00	4.9950
1.00%2031A	8	15-Jul-31	2,643	92.8574	15.00	101.8316	12.50	8.9741
1.00%2033A	10	15-Jul-33	3,374	91.2876	15.00	102.2879	12.50	11.0003

# EXTERNAL SECTOR

## 4.1 Exchange Rate

Item (Rs Per Unit) <sup>(a)</sup>	19-Apr-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	296.88	306.60	301.74	298.51	320.32
GBP	366.86	381.74	374.30	378.39	397.93
Yen	1.92	2.00	1.96	1.97	2.39
EURO	313.75	327.26	320.51	324.02	351.80
INR <sup>(b)</sup>			3.60	3.59	3.91
SDR as at 18-Apr-24			396.27	396.83	431.64

Central Bank Purchases and Sales (USD mn) <sup>(c)</sup>	2023	2024	2024
	March	February	March
Purchases	451.5	248.5	715.1
Sales	55.1	9.00	-



Item	Year Ago	Week Ago	19-Apr-24
Average Daily Interbank Volume (USD mn)	36.55	65.63	29.32

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

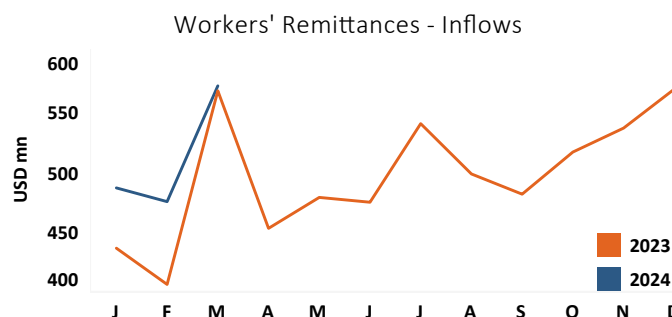
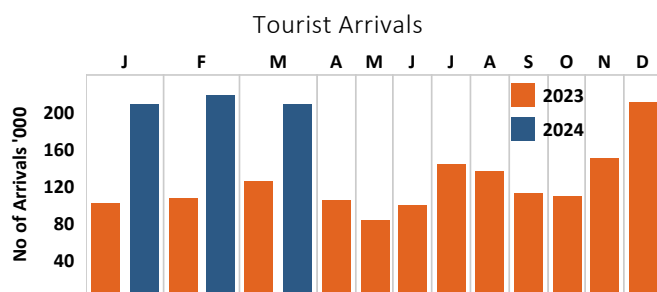
Forward Rates (Rs per USD) <sup>(d)</sup>

1 Month	325.76	299.34	300.16
3 Month	-	300.19	300.89
Average Daily Interbank Forward Volume (USD mn)	13.30	24.42	10.52
Outstanding Forward Volume (USD mn) as at 18-Apr-24	433.13	826.01	729.71

## 4.2 Tourism & Workers' Remittances

		2023	2024	2023	2024	Y-o-Y %
		March	March <sup>(e)</sup>	Jan - Mar	Jan - Mar <sup>(e)</sup>	Change
Tourist Arrivals	Number	125,495	209,181	335,679	635,784	89.4
Earnings from Tourism	USD mn	188.8	338.4 <sup>(f)</sup>	503.9	1,025.9 <sup>(f)</sup>	103.6
	Rs. bn	62.2	103.4 <sup>(f)</sup>	176.3	321.3 <sup>(f)</sup>	82.2

		2023	2024	2023	2024	Y-o-Y %
		March	March <sup>(e)</sup>	Jan - Mar	Jan - Mar <sup>(e)</sup>	Change
Workers' Remittances (Inflows)	USD mn	568.3	572.4	1,413.2	1,536.1	8.7
	Rs bn	187.2	175.0	493.3	480.4	(2.6)



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.



### 4.3 Official Reserve Assets as at end March 2024<sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	4,951
Foreign Currency Reserves	4,911
Reserve position in the IMF	4
SDRs	2
Gold	34
Other Reserve Assets	1

### 4.4 International Reserves & Foreign Currency Liquidity as at end February 2024<sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	4,520
Foreign Currency Reserves	4,482
(a) Securities	761
(b) Total currency and deposits with	3,721
(i) other national central banks, BIS and IMF	2,596
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,125
Reserve position in the IMF	4
SDRs	2
Gold	31
Other Reserve Assets	1

#### Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	<b>(1,348)</b>	<b>(71)</b>	<b>(262)</b>	<b>(1,015)</b>
outflows (-) Principal	(773)	(52)	(153)	(568)
outflows (-) Interest	(575)	(19)	(109)	(447)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	<b>(3,280)</b>	<b>(295)</b>	<b>(374)</b>	<b>(2,610)</b>
Short positions (-) <sup>(e)</sup>	(3,280)	(295)	(374)	(2,610)
Long positions (+)				
3. Other	<b>(3)</b>	<b>(3)</b>		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap arrangement, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade <sup>(a)</sup>

Item	Jan - Feb (USD mn)			Jan - Feb (Rs mn)		
	2023	2024 <sup>(b)</sup>	% Change	2023	2024 <sup>(b)</sup>	% Change
Exports	1,960.1	2,030.0	3.6	709,957.5	642,889.9	(9.4)
Agricultural	392.2	417.4	6.4	142,049.7	132,149.7	(7.0)
Industrial	1,558.3	1,605.1	3.0	564,421.7	508,359.5	(9.9)
Food, Beverages & Tobacco	76.6	96.4	25.9	27,747.2	30,521.5	10.0
Textiles and Garments	855.7	803.4	(6.1)	309,937.3	254,409.1	(17.9)
Petroleum Products	90.9	177.3	95.2	32,904.7	56,159.4	70.7
Leather, Rubber Products, etc.	156.5	175.1	11.9	56,685.1	55,446.1	(2.2)
Other	378.6	352.9	(6.8)	137,147.5	111,823.3	(18.5)
Mineral	5.2	3.3	(36.6)	1,896.2	1,049.6	(44.6)
Unclassified	4.4	4.2	(4.3)	1,589.8	1,331.2	(16.3)
Imports	2,444.4	2,890.2	18.2	885,455.5	916,408.4	3.5
Consumer Goods	420.8	531.0	26.2	152,399.1	168,379.7	10.5
Intermediate Goods	1,643.6	1,820.7	10.8	595,385.5	577,539.4	(3.0)
Investment Goods	379.7	535.6	41.1	137,535.5	169,574.5	23.3
Unclassified	0.4	2.9	678.6	135.4	914.8	575.7
Trade Balance	(484.3)	(860.2)		(175,498.0)	(273,518.5)	

## 4.6 Trade Indices (2010 = 100) <sup>(c)</sup>

Item	Year	Month	2024
	Ago	Ago	February
<b>Total Exports</b>			
Value	136.7	135.1	147.4
Quantity	140.7	194.0	165.1
Unit Value	97.1	69.6	89.3
<b>Total Imports</b>			
Value	91.4	135.3	123.4
Quantity	101.8	169.5	147.9
Unit Value	89.8	79.8	83.4
Terms of Trade	108.2	87.2	107.1



## 4.7 Commodity Prices

	USD		% Change	LKR		% Change
	February 2023	February 2024		February 2023	February 2024	
<b>Colombo Tea Auctions</b>						
Tea Prices (per kg)	4.01	4.26	6.2	1,452.96	1,331.95	(8.3)
<b>Imports (CIF)</b>						
Rice (per MT)	556.33	904.58	62.6	201,376.86	282,753.21	40.4
Sugar (per MT)	539.65	737.72	36.7	195,339.39	230,597.40	18.0
Wheat (per MT)	399.39	328.63	(17.7)	144,571.10	102,722.52	(28.9)
Crude Oil (per barrel)	-	81.33	-	-	25,422.21	-



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.