

WEEKLY ECONOMIC INDICATORS

28 March 2024



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On year-on-year basis, Colombo Consumer Price Index (CCPI) (2021=100) based headline inflation decelerated sharply to 0.9 per cent in March 2024 from 5.9 per cent in February 2024. Non-Food category recorded a deflation of 0.5 per cent, whereas the Food category recorded an inflation of 3.8 per cent. Further, the CCPI based core inflation accelerated to 3.1 per cent in March 2024 from 2.8 per cent in February 2024.

In February 2024, Purchasing Managers' Index for Construction, as reflected by the Total Activity Index, indicates an expansion in construction activities on a month-on-month basis.

During the period under review (23.03.2024 to 28.03.2024), price increases stemming from Russian production cuts amidst Ukraine's attacks on Russian refineries were partially offset by signs that other major producers are unlikely to make any downward revisions to output policy till June 2024. Overall, Brent and WTI prices increased by US dollars 0.55 per barrel and US dollars 0.68 per barrel, respectively, during the review period.

Monetary Sector

On 26th March 2024, the Central Bank decided to reduce the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) of the Central Bank by 50 basis points to 8.50 per cent and 9.50 per cent, respectively. It was also decided to repeal the Monetary Law Act Order No. 1 of 2023 with immediate effect. Moreover, the remaining restrictions on the Standing Deposit Facility (SDF) will be removed with effect from 01st April 2024.

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 28th March 2024 decreased by 35 bps to 10.69 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 5.283 bn by 28th March 2024, compared to a deficit of Rs. 61.288 bn by the end of last week.

By 28th March 2024, the All Share Price Index (ASPI) increased by 1.62 per cent to 11,444.38 points and the S&P SL 20 Index increased by 2.83 per cent to 3,317.62 points, compared to the index values of last week.

Fiscal Sector

During the week, a marginal decline in the yield rates of T-Bills was observed in both the primary and secondary markets, while the yield rates of T-Bonds in the secondary market remained broadly stable.

The outstanding stock of T-Bills and T-Bonds held by foreigners increased by 4.9 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 2.3 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds decreased by 18.9 per cent in the reporting week compared to the week before.

External Sector

During the year up to 28th March 2024, the Sri Lanka rupee appreciated against the US dollar by 7.6 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 15.1 per cent, the pound sterling by 8.4 per cent, the Euro by 10.0 per cent and the Indian rupee by 7.8 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 4,520 mn as at end February 2024 including the People's Bank of China swap equivalent to around US dollars 1.5 bn, which is subject to conditionalities on usability.

Earnings from exports increased by 3.6 per cent (year-on-year) to US dollars 2,030 mn during the two months ending February 2024 as a result of increased earnings mainly from exports of petroleum products (95.2%), tea (12.6%), rubber products (14.5%) and food, beverages and tobacco (25.9%) among others. Import expenditure increased by 18.2 per cent (year-on-year) to US dollars 2,890 mn during the two months ending February 2024, mainly due to higher imports of machinery and equipment (41.5%), textiles and textile articles (22.7%), base metals (183.6%) and chemical products (38.7%) among others. Accordingly, the deficit in the trade account widened to US dollars 860 mn during the two months ending February 2024 from US dollars 484 mn in the corresponding period of 2023.

The export unit value index decreased by 8.0 per cent, (year-on-year), in February 2024 due to lower prices recorded in exports of industrial goods. The import unit value index in February 2024 declined by 7.1 per cent, (year-on-year), mainly due to lower prices recorded in intermediate goods. Accordingly, the terms of trade deteriorated by 1.0 per cent, (year-on-year) to 107.1 index points in February 2024.

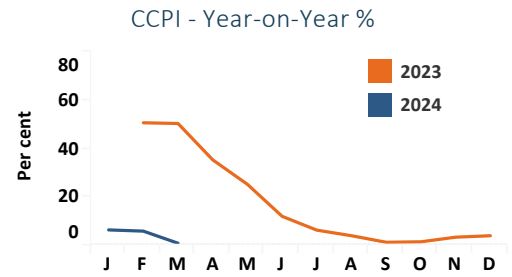
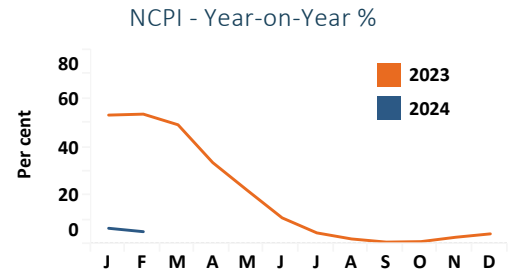
The average price of tea (in the Colombo auction) increased to US dollars 4.26 per kg in February 2024 from US dollars 4.01 per kg in February 2023.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023		2024
	February	January	February
National Consumer Price Index (NCPI) - Headline	204.1	215.0	214.5
Monthly Change %	1.1	3.0	(0.2)
Annual Average Change %	-	13.4	10.2
Year-on-Year Change %	53.6	6.5	5.1
National Consumer Price Index (NCPI) - Core	189.4	193.9	194.6
Annual Average Change %	-	12.3	9.2
Year-on-Year Change %	50.1	2.2	2.7

CCPI (2021=100)	2023		2024
	March	February	March
Colombo Consumer Price Index (CCPI) - Headline	195.0	200.6	196.7
Monthly Change %	2.9	0.0	(1.9)
Annual Average Change %	-	11.3	8.0
Year-on-Year Change %	50.3	5.9	0.9
Colombo Consumer Price Index (CCPI) - Core	171.9	177.2	177.3
Annual Average Change %	-	8.5	6.1
Year-on-Year Change %	39.1	2.8	3.1



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	207.50	233.00	235.00	235.00	220.00	250.00	254.00	250.00
Kekulu (Red)	169.75	177.00	180.80	180.00	173.25	190.00	204.00	200.00
Beans	150.00	430.00	164.00	122.50	200.00	480.00	212.00	177.50
Cabbage	70.00	360.00	316.00	225.00	120.00	410.00	372.00	275.00
Carrot	105.00	433.33	270.00	277.50	145.00	483.33	320.00	327.50
Tomato	182.50	570.00	200.00	175.00	230.00	620.00	250.00	225.00
Pumpkin	50.00	250.00	188.00	180.00	80.00	300.00	238.00	230.00
Snake Gourd	152.50	236.67	178.00	130.00	185.00	286.67	228.00	180.00
Brinjal	140.00	160.00	186.00	175.00	190.00	210.00	236.00	225.00
Green Chilli	225.00	626.67	206.00	170.00	275.00	676.67	256.00	220.00
Lime	152.50	120.00	208.00	290.00	210.00	180.00	262.00	352.50
Red Onion (Local)	266.00	237.67	243.00	250.25	n.a.	350.00	n.a.	n.a.
Big Onion (Imported)	89.25	358.33	478.80	503.25	105.00	450.00	538.00	580.00
Potato (Local)	229.50	346.67	340.40	305.25	260.00	380.00	390.00	327.50
Dried Chilli (Imported)	1,100.00	841.67	770.00	733.00	1,250.00	1,000.00	910.00	850.00
Red Dhal	306.25	295.00	289.00	285.00	337.50	320.00	312.00	300.00
Eggs White (Each)	n.a.	55.33	45.00	43.00	n.a.	55.83	45.50	43.50
Coconut (Each)	96.25	92.00	93.00	93.00	120.00	120.00	120.00	120.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	195.00	228.00	231.80	232.25
Kekulu (White)	173.00	189.33	192.60	192.75
Kekulu (Red)	170.00	171.00	168.20	166.00
Nadu	184.50	190.00	196.40	196.25

n.a. - not available

1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	n.a.	265.00
Kekulu (Red)	170.00	173.75
Beans	146.00	108.75
Cabbage	278.00	216.25
Carrot	279.00	263.75
Tomato	118.00	98.75
Pumpkin	147.00	142.50
Snake Gourd	106.00	75.00
Brinjal	171.00	148.75
Ash Plantain	211.00	147.50
Red Onions (Local)	222.00	231.25
Red Onion (Imported)	205.60	220.00
Big Onion (Imported)	438.00	495.00
Potatoes (Local)	269.00	245.00
Potatoes (Imported)	168.00	144.50
Dried Chillies (Imported)	779.00	725.00
Coconut (Each)	85.40	86.50

1.2.4 Narahenpita Economic Centre

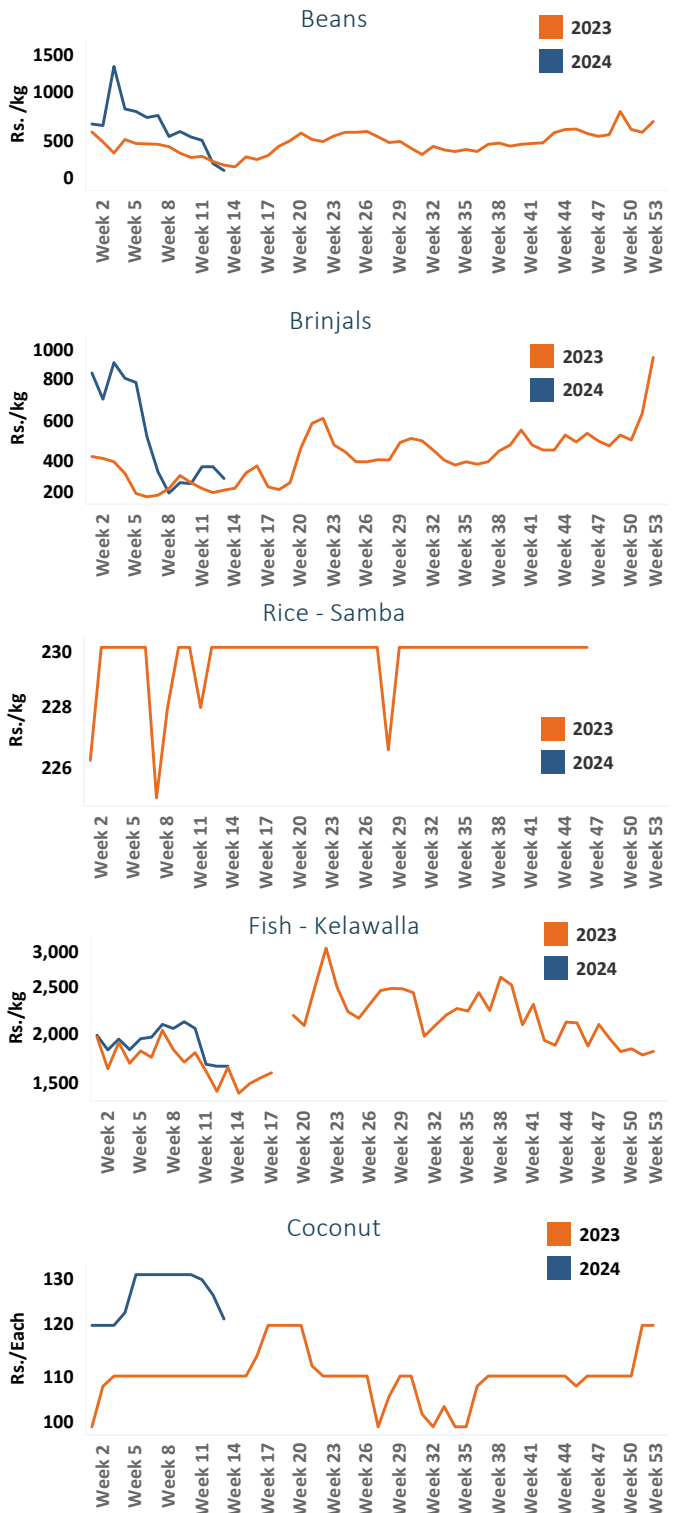
Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	n.a.	n.a.
Kekulu (Red)	185.00	185.00
Beans	280.00	210.00
Cabbage	556.00	445.00
Carrot	320.00	330.00
Tomato	344.00	230.00
Pumpkin	304.00	270.00
Snake Gourd	352.00	330.00
Brinjal	376.00	320.00
Green Chilli	600.00	475.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	500.00	500.00
Potato (Local)	448.00	340.00
Potato (Imported)	220.00	220.00
Dried Chilli (Imported)	1,000.00	1,000.00
Red Dhal	320.00	320.00
Sugar White	270.00	270.00
Egg White (Each)	45.00	44.25
Coconut (Each)	126.00	121.25

1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita			
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	890.00	775.00	820.00	750.00	1,362.00	1,312.50	1,680.00	1,680.00
Balaya	510.00	550.00	530.00	460.00	710.00	650.00	832.00	860.00
Salaya	296.00	430.00	286.00	437.50	402.00	550.00	444.00	490.00
Hurulla	700.00	800.00	728.00	732.50	908.00	922.50	900.00	990.00

n.a. - not available

Narahenpita Economic Centre - Retail Prices



1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2022 ^{(a)(b)}	2023 ^(b)	2022 Q4 ^{(a)(b)}	2023 Q4 ^(b)
Agriculture	(4.2)	2.6	2.3	0.6
Industry	(16.0)	(9.2)	(30.2)	7.9
Services	(2.6)	(0.2)	(4.6)	2.8
Taxes less subsidies on products	(12.4)	2.8	(23.6)	14.9
GDP	(7.3)	(2.3)	(12.4)	4.5

(a) Revised
(b) Provisional

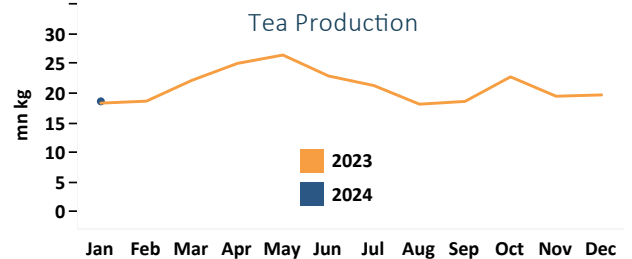


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	January		% Change
	2023 ^(a)	2024 ^(a)	
Tea (mn kg)	18.4	18.7	1.6
Rubber (mn kg)	6.5	5.6	(14.0)
Coconut (mn nuts)	256.8	245.6	(4.4)

(a) Provisional

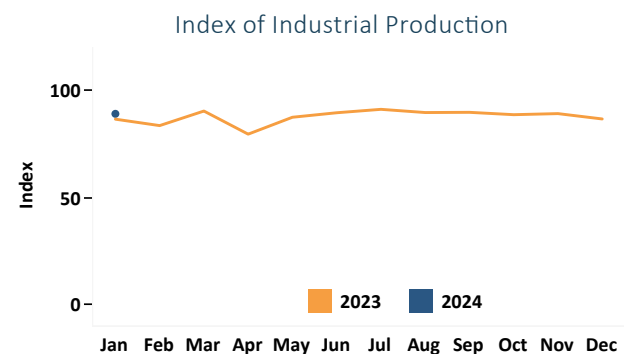


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	January		% Change
	2023 ^(b)	2024 ^(c)	
Index of Industrial Production	87.1	89.6	2.9
Food products	84.4	96.4	14.1
Wearing apparel	95.5	91.8	(3.9)
Other non-metallic mineral products	98.3	84.3	(14.2)
Coke and refined petroleum products	100.9	92.1	(8.7)
Rubber and plastic products	91.8	90.3	(1.6)
Chemicals and chemical products	65.3	66.5	1.9
Beverages	100.8	119.6	18.7

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



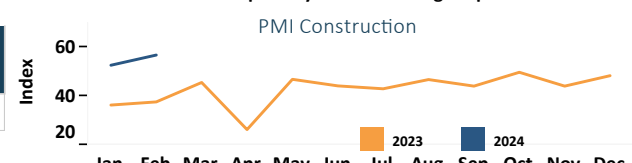
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)^(a)

PMI Manufacturing	2023		2024	
	Jan	Feb	Jan	Feb
Index	40.8	42.3	55.6	56.0

PMI Services	2023		2024	
	Jan	Feb	Jan	Feb
Business Activity Index	51.5	45.0	60.1	53.0

PMI Construction	2023		2024	
	Jan	Feb	Jan	Feb
Total Activity Index	36.5	37.8	52.9	57.1



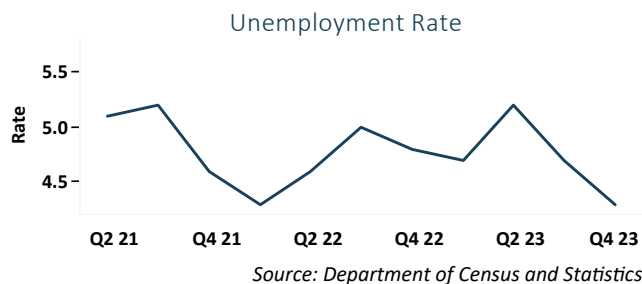
(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

1.7 Employment (a)

Item	2022	2023 Q3	2023 Q4
Labour Force Participation rate	49.8	48.8	47.1
Unemployment rate	4.7	4.7	4.3

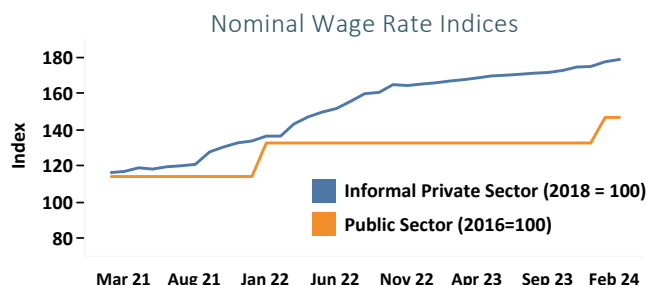
Employed Persons by Sectors (b) (as a % of Total Employment)

	2022	2023 Q3	2023 Q4
Agriculture	26.5	25.4	26.5
Industry	26.5	25.0	25.3
Services	47.0	49.6	48.2



1.8 Wage Rate Indices

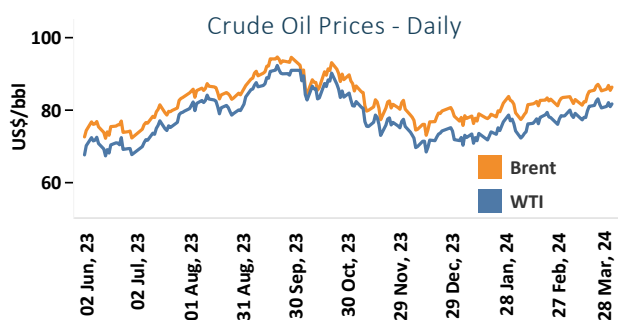
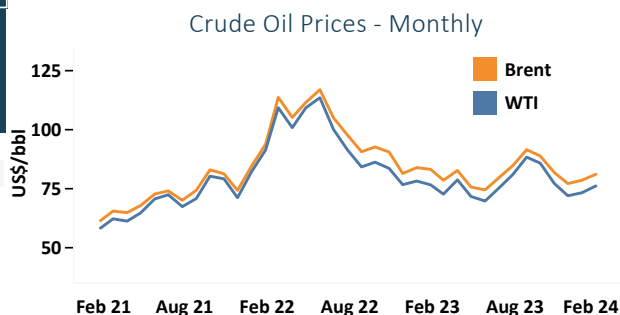
Item	2023	2024	Change %
	February	February	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	147.2	10.6
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	167.3	179.2	7.1
Agriculture	168.7	179.0	6.1
Industry	167.5	179.3	7.0
Services	164.9	179.3	8.7



1.9 Average Crude Oil Prices

Month	2023			2024		
	Futures Prices (US\$/bbl)			Futures Prices (US\$/bbl)		
	Brent (Benchmark Price)	WTI (Benchmark Price)	CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}	Brent (Benchmark Price)	WTI (Benchmark Price)	CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	81.33
March	78.93	73.05	84.05	84.57	80.23	-
April	83.09	79.10	90.49	-	-	-
May	76.05	72.05	86.90	-	-	-
June	74.85	70.13	90.90	-	-	-
July	79.90	75.52	81.29	-	-	-
August	85.09	81.28	81.53	-	-	-
September	91.89	88.72	-	-	-	-
October	89.19	86.16	88.98	-	-	-
November	82.22	77.58	99.98	-	-	-
December	77.53	72.36	97.62	-	-	-

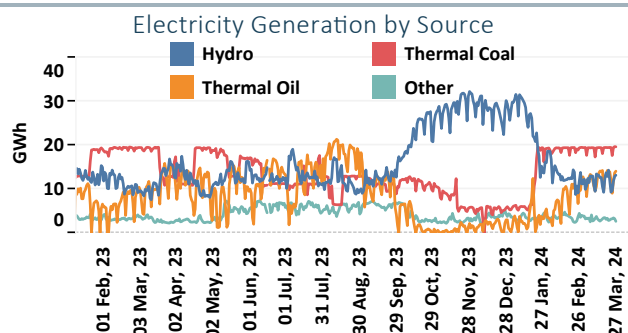
Date	2023	2024
23-Mar	75.86	70.01
24-Mar	75.20	69.22
25-Mar	-	85.88
26-Mar	-	86.90
27-Mar	74.95	81.03
28-Mar	78.00	81.79



Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	25-Mar-24	26-Mar-24	27-Mar-24
Peak Demand (MW)	2,520.50	2,572.00	2,504.80
Total Energy (GWh)	46.99	50.00	50.17
Hydro	11.87	12.93	13.22
Thermal Coal	19.53	19.73	19.69
Thermal Oil	11.92	13.75	14.13
Wind	1.00	0.84	0.38
Solar	2.47	2.45	2.31
Biomass	0.21	0.29	0.43



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	15.50	9.00	8.50
Standing Lending Facility Rate	16.50	10.00	9.50

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	16.49	9.16	8.83

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	25.99	10.23	10.07
182 Day	25.79	10.35	10.23
364 Day	24.31	10.38	10.28

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	21.40	11.04	10.69

	January 2023	December 2023	January 2024
Savings Deposits	0.25 - 6.00	0.25 - 13.00	0.25 - 12.00
One Year Fixed Deposits	3.50 - 30.00	1.00 - 22.00	2.00 - 22.00

	March 2023	February 2024	March 2024
Average Weighted Deposit Rate (AWDR)	15.06	10.80	10.30
Average Weighted Fixed Deposit Rate (AWFDR)	19.80	13.77	13.10

	February 2023	January 2024	February 2024
Average Weighted New Deposit Rate (AWNDR)	21.56	10.86	9.52
Average Weighted New Fixed Deposit Rate (AWNFRD)	22.06	11.12	9.77

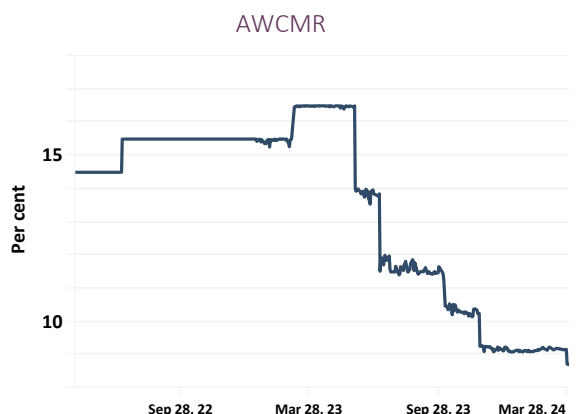
	February 2023	January 2024	February 2024
Average Weighted Lending Rate (AWLR)	18.50	13.88	13.74
Average Weighted New Lending Rate (AWNLR)	25.31	13.91	13.44

National Savings Banks (NSB)	February 2023	January 2024	February 2024
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	8.00	7.75

Treasury Bond Auction	02 Years 09 Months 12-Mar-2024	04 Years 09 Months 12-Mar-2024	07 Years 12-Mar-2024
Coupon Rate	11.25	11.50	11.25
Weighted Average Yield	11.33	12.25	12.42

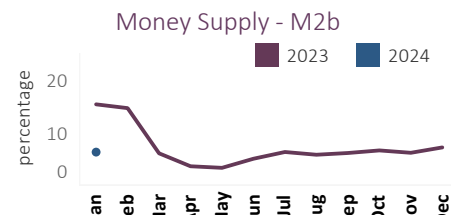
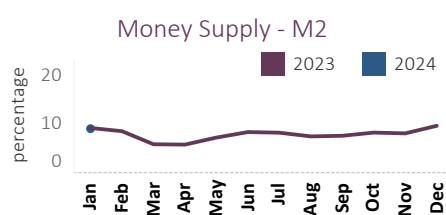
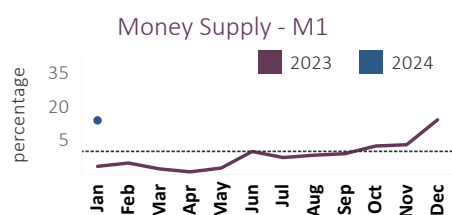
Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week	
Bank of Ceylon	11.63	11.32	Cargills Bank	11.45	11.29
People's Bank	10.48	10.04	HSBC	12.04	10.90
Hatton National Bank	10.72	10.51	Standard Chartered Bank	11.27	10.46
Commercial Bank of Ceylon	10.51	10.44	Citi Bank ^(a)	11.50	11.50
Sampath Bank	10.71	10.74	Deutsche Bank	10.55	10.36
Seylan Bank	12.69	12.57	Habib Bank ^(a)	12.09	12.09
Union Bank of Colombo	11.17	10.96	Indian Bank	12.59	12.59
Pan Asia Banking Corporation	10.94	10.85	Indian Overseas Bank ^(a)	12.09	12.09
Nations Trust Bank	11.25	10.89	MCB Bank	11.35	10.79
DFCC Bank	13.74	11.41	State Bank of India	12.17	11.78
NDB Bank	11.38	11.21	Public Bank	15.67	14.00
Amana Bank	10.45	11.13	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



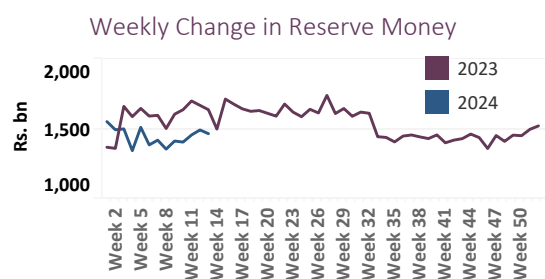
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Jan 2023 ^(a)	Dec 2023 ^(a)	Jan 2024 ^(b)	Jan 2023 ^(a)	Dec 2023 ^(a)	Jan 2024 ^(b)
	Reserve Money	1,589.7	1,328.7	1,488.6	18.9	-1.5
M1	1,411.4	1,658.0	1,606.6	-5.9	14.1	13.8
M2	10,518.3	11,485.1	11,449.6	9.0	9.4	8.9
M2b	12,322.5	13,189.1	13,114.9	15.5	7.3	6.4
Net Foreign Assets of the Banking System ^(c)	-1,572.7	-456.1	-400.0	-29.4	74.2	74.6
Monetary Authorities	-1,539.6	-837.3	-745.1	-132.3	48.1	51.6
Commercial Banks	-33.1	381.2	345.1	94.0	349.3	1,143.0
Domestic Banking Units (DBUs)	-477.0	-262.5	-302.1	-19.2	39.4	36.7
Offshore Banking Units (OBUs)	443.9	643.8	647.2	390.7	129.5	45.8
Net Domestic Assets of the Banking System ^(c)	13,895.2	13,645.2	13,514.9	16.9	-2.9	-2.7
Net Credit to the Government ^(d)	7,611.6	8,285.0	8,335.1	25.7	10.9	9.5
Monetary Authorities	3,409.4	2,376.2	2,284.6	42.8	-30.8	-33.0
Commercial Banks	4,202.2	5,908.8	6,050.5	14.6	46.3	44.0
DBUs	3,807.4	5,689.3	5,850.5	14.2	56.3	53.7
OBUs	394.9	219.4	200.0	18.7	-45.1	-49.4
Credit to Public Corporations ^(d)	1,750.4	769.8	747.0	46.9	-56.0	-57.3
DBUs	1,690.0	712.3	691.1	65.4	-57.8	-59.1
OBUs	60.4	57.5	56.0	-64.5	-4.7	-7.4
Credit to the Private Sector	7,315.4	7,366.4	7,314.2	4.2	-0.6	0.0
DBUs	6,670.5	6,834.8	6,769.0	2.2	1.5	1.5
OBUs	644.9	531.6	545.2	32.1	-21.7	-15.5
Other Items (Net)	-2,782.3	-2,776.0	-2,881.5	-16.9	-7.8	-3.6



2.3 Weekly Change in Reserve Money

	21-Mar-2024	27-Mar-2024	Change
Reserve Money (Rs. mn)	1,492,766.50	1,466,076.10	-26,690.40



2.4 Money Market Activity (Overnight)

Call Money Market	25-Mar-2024	26-Mar-2024	27-Mar-2024	28-Mar-2024
Average Weighted Call Money Rate (AWCMR)	9.17	8.73	8.72	8.71
Gross Volume (Rs. bn)	19.68	12.83	11.15	10.45
Repo Market	25-Mar-2024	26-Mar-2024	27-Mar-2024	28-Mar-2024
Weighted Average Rate (% p.a.)	9.37	9.28	9.10	9.11
Gross Volume (Rs. bn)	32.70	14.15	37.56	36.13

2.5 CBSL Securities Portfolio

	25-Mar-2024	26-Mar-2024	27-Mar-2024	28-Mar-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,691	2,691	2,691	2,691
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,567	1,567	1,567	1,568

(a) Revised

(b) Provisional

(c) In relation to M2b

(d) With the approval of the Cabinet of Ministers at its meeting held on 30 January 2023, the outstanding foreign currency guaranteed debt of the Ceylon Petroleum Corporation (CPC) was absorbed into central government debt with effect from December 2022, in line with the actions agreed under the IMF-EFF arrangement to restructure the balance sheets of selected State Owned Business Enterprises (SOBEs). Accordingly, this adjustment was implemented in two phases, first in April 2023 and subsequently in December 2023, hence, was reflected in the balance sheet of the particular state-owned commercial bank, which caused a reduction in credit to public corporations/ SOBEs and a corresponding expansion in net credit to the government (NCG).

2.6 Open Market

Item	25.03.2024	26.03.2024	27.03.2024	28.03.2024
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)	60.00	50.00	50.00	35.00
Tenure (No. of Days)	1	7	1	7
Bids Received (Rs. bn)	28.20	45.55	36.30	47.90
Amount Accepted (Rs. bn)	28.20	45.55	36.30	35.00
Minimum Accepted Rate (% p.a.)	9.05	9.23	8.52	8.92
Maximum Accepted Rate (% p.a.)	9.11	9.05	8.78	8.76
Weighted Average Yield Rate (% p.a.)	9.09	9.40	8.69	9.40
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				60.00
Settlement Date				01.04.2024
Maturity Date				15.04.2024
Tenure (No. of Days)				14.00
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	62.993	83.795	86.384	150.938
Standing Lending Facility (Rs. bn)	6.008	14.468	16.975	7.905
Total Overnight Market Liquidity (Rs. bn)	(16.765)	(1.973)	30.599	85.833
Total Outstanding Market Liquidity (Rs. bn)^(a)	(125.815)	(107.523)	(74.951)	5.283

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2022	December 2023	January 2024 ^(b)
Total Number of Active Cards	1,952,991	1,917,085	1,913,675
Local (accepted only locally)	13,028	10,768	10,623
Global (accepted globally)	1,939,963	1,906,317	1,903,052
Outstanding balance (Rs.mn) - Credit Cards	143,098	151,373	149,909
Local (accepted only locally)	37,328	35,838	35,429
Global (accepted globally)	105,770	115,534	114,480

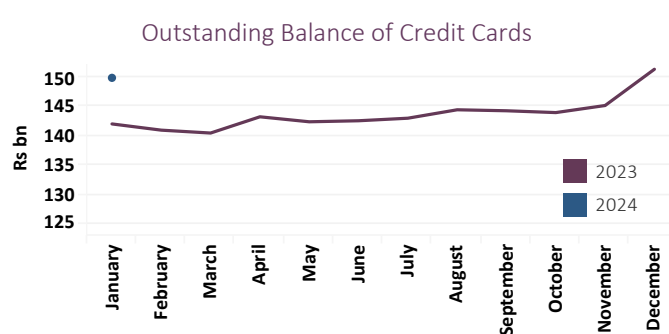
2.7.2 Commercial Paper Issues ^(c)

	December 2022	December 2023	January 2024 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	2.0	1.3	0.0
Outstanding (as at end of the period) (Rs. bn)	0.2	0.7	0.5

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

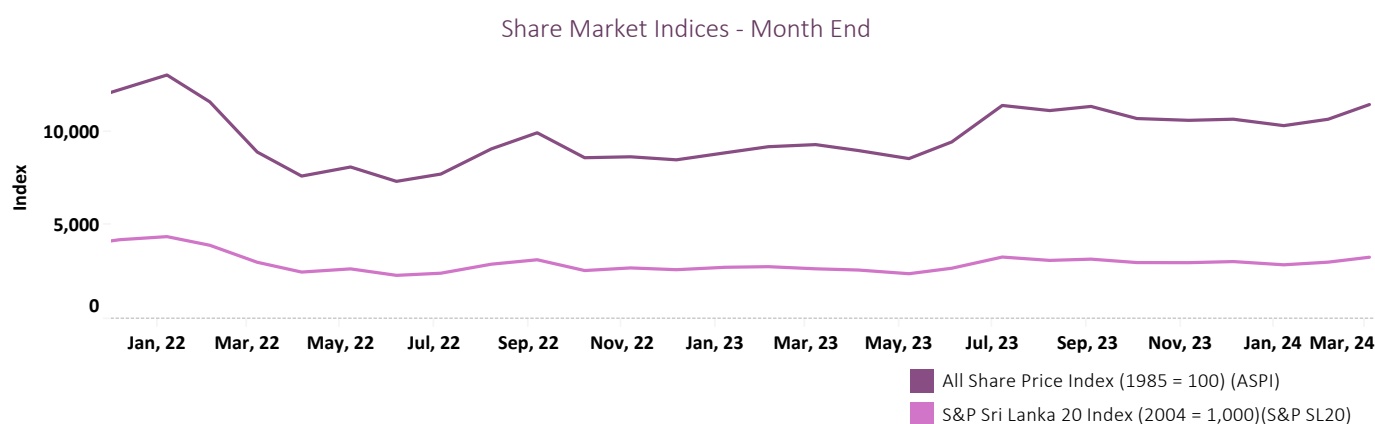
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total



2.8 Share Market

	31-Mar-2023	22-Mar-2024	28-Mar-2024
All Share Price Index (1985 = 100) (ASPI)	9,301.09	11,261.42	11,444.38
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,682.83	3,226.28	3,317.62
Daily Turnover (Rs. mn)	4,268.66	1,506.53	2,961.55
Market Capitalisation (Rs.bn)	3,903.54	4,490.17	4,534.65
Foreign Purchases (Rs. mn)	66.31	84.83	267.11
Foreign Sales (Rs. mn)	2,600.20	100.54	185.35
Net Foreign Purchases (Rs. mn)	(2,533.88)	(15.71)	81.76



FISCAL SECTOR

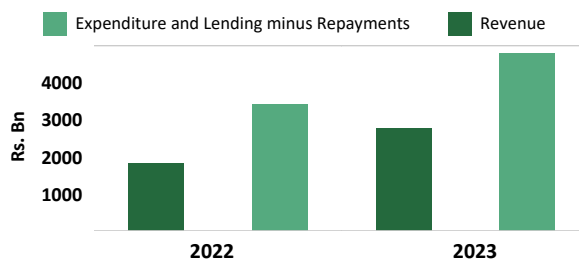
3.1 Government Finance (Rs. Bn)

Item	2022	2023
	Jan. - Nov.	Jan. - Nov. ^(a)
Revenue and Grants	1,809.74	2,771.36
Revenue	1,806.68	2,757.98
Tax Revenue	1,608.83	2,511.98
Non Tax Revenue	197.85	246.01
Grants	3.06	13.38
Expenditure and Lending minus Repayments	3,411.07	4,791.66
Recurrent Expenditure	2,945.04	4,292.75
Capital and Lending minus Repayments	466.03	498.91
Primary Balance	(352.18)	331.42
Overall Budget Balance	(1,601.33)	(2,020.30)

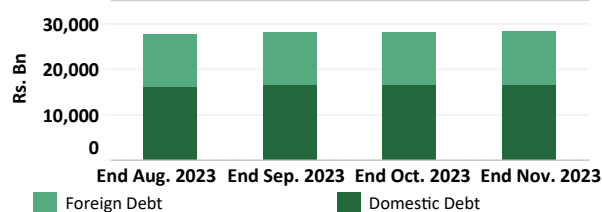
3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End ^{(a)(c)}	End Nov. ^{(a)(c)}
	2022	2023
Total Domestic Debt ^(d)	15,033.88	16,681.68
of which; Treasury Bills	4,113.91	3,918.85
Treasury Bonds	8,709.06	11,880.38
Rupee Loans	24.09	-
Total Foreign Debt ^{(e)(f)}	12,458.16	11,507.24
Total Outstanding Government Debt	27,492.03	28,188.91

Government Fiscal Operations
January - November



Central Government Debt
End Aug. 2023 - End Nov. 2023



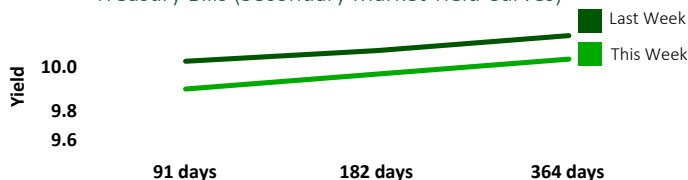
Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

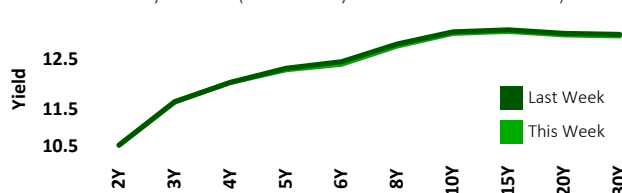
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 27 March 2024

Security	Maturity	Primary Market ^(g) %			Secondary Market ^(h) %		
		Last Week	This Week	Buying	This Week Selling	Average	Last Week Average
Treasury Bills	91 Day	10.23	10.07	10.11	9.70	9.90	10.03
	182 Day	10.35	10.23	10.15	9.79	9.97	10.08
	364 Day	10.38	10.28	10.26	9.82	10.04	10.15
	< 2 Years	-	-	10.97	10.60	10.79	10.79
	< 3 Years	-	-	11.78	11.50	11.64	11.65
	< 4 Years	-	-	12.14	11.92	12.03	12.03
	< 5 Years	-	-	12.43	12.12	12.28	12.31
	< 6 Years	-	-	12.57	12.22	12.39	12.44
	< 8 Years	-	-	12.96	12.53	12.75	12.79
Treasury Bonds	< 10 Years	-	-	13.28	12.72	13.00	13.03
	< 15 Years	-	-	13.41	12.67	13.04	13.07
	< 20 Years	-	-	13.34	12.61	12.97	13.00
	< 30 Years	-	-	13.30	12.60	12.95	12.98

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 27 March 2024

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	46.59	44.00
	18-July-26	6.825	33.04	31.51
	11-May-27	6.200	27.18	25.78
	18-Apr-28	6.750	23.72	22.56
	14-Mar-29	7.850	21.17	20.27
	28-Mar-30	7.550	20.35	18.14

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 27 March 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,915,694	3,893,764
Treasury Bonds ^(a)	12,505,802	12,505,802
of which T-Bills and T-Bonds held by Foreigners	86,356	90,597
Total	16,421,496	16,399,566

Primary Market Activities ^(b)	Volume in Rs. Mn	
	Last Week	This Week

Treasury Bills

Phase I, Price based Competitive Bidding Auction

Amount Offered	155,000	80,000
Total Bids Received	238,423	184,561
Amount Accepted	139,796	80,000

Phase II, Non-competitive Allocation

Amount Raised	6,088	n.a. ^(c)
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Treasury Bonds

Phases I, II and III

Amount Offered	-	-
Total Bids Received	-	-
Amount Accepted	-	-

Direct Issuance Window

Amount Raised	-	-
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Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week

Treasury Bills

Outright Transaction (Sales/Purchases)	211,479	229,346
Repo Transaction (Sales/Purchases)	302,683	265,140

Treasury Bonds

Outright Transaction (Sales/Purchases)	275,112	177,156
Repo Transaction (Sales/Purchases)	922,163	716,604

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

(c) This information will be available in the relevant press release to be issued on 01.04.2024

n.a. - not available

3.5 Two Way Quotes (Treasury Bills) - 28 March 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8157	9.60	99.8222	9.26	0.0064
1 Month	99.1988	9.80	99.2241	9.49	0.0254
2 Month	98.4013	9.86	98.4392	9.62	0.0379
3 Month	97.5443	10.07	97.6229	9.74	0.0786
4 Month	96.8193	9.97	96.8970	9.71	0.0777
5 Month	96.0384	10.01	96.1240	9.79	0.0856
6 Month	95.1633	10.17	95.3243	9.81	0.1610
7 Month	94.5119	10.07	94.6242	9.85	0.1122
8 Month	93.7746	10.07	93.9016	9.85	0.1270
9 Month	93.0464	10.08	93.1871	9.86	0.1407
10 Month	92.3313	10.08	92.4808	9.87	0.1495
11 Month	91.6068	10.11	91.7783	9.88	0.1715
12 Month	90.6783	10.28	91.0125	9.88	0.3342

3.6 Two Way Quotes (Treasury Bonds) - 28 March 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
22.50%2024A	2	1-May-24	34	101.0220	10.49	101.0613	10.11	0.0392
10.25%2024A	5	15-Jun-24	79	99.8682	10.57	99.9652	10.12	0.0970
11.00%2024A	8	1-Aug-24	126	100.0795	10.58	100.2195	10.17	0.1400
09.85%2024A	5	15-Sep-24	171	99.6589	10.58	99.8608	10.13	0.2019
22.00%2024A	2	15-Nov-24	232	106.7001	10.66	106.9790	10.23	0.2789
06.00%2024A	10	1-Dec-24	248	97.0623	10.58	97.3228	10.16	0.2605
22.50%2025A	3	15-Jan-25	293	108.7840	10.65	109.0941	10.27	0.3101
10.25%2025A	10	15-Mar-25	352	99.5266	10.77	99.9253	10.32	0.3987
09.00%2025A	12	1-May-25	399	98.1971	10.77	98.6401	10.33	0.4430
17.00%2025A	3	1-Jun-25	430	106.7860	10.67	107.2284	10.28	0.4424
18.00%2025A	3	1-Jul-25	460	108.3752	10.68	108.8442	10.29	0.4690
11.00%2025A	10	1-Aug-25	491	100.2343	10.78	100.7682	10.35	0.5340
10.35%2025A	8	15-Oct-25	566	99.3197	10.83	99.8625	10.44	0.5428
06.75%2026A	5	15-Jan-26	658	93.0791	11.08	93.6960	10.68	0.6169
09.00%2026A	13	1-Feb-26	675	96.6033	11.07	97.0634	10.78	0.4600
05.35%2026A	15	1-Mar-26	703	90.2310	11.12	90.7211	10.81	0.4901
22.50%2026A	4	15-May-26	778	120.8112	11.22	121.4155	10.94	0.6043
11.00%2026A	11	1-Jun-26	795	99.4354	11.28	99.9544	11.01	0.5190
11.50%2026A	10	1-Aug-26	856	100.3800	11.29	100.9432	11.02	0.5632
11.25%2026A	3	15-Dec-26	992	99.6956	11.37	100.2169	11.14	0.5213
11.40%2027A	8	15-Jan-27	1,023	99.5676	11.57	100.4323	11.20	0.8647
12%9%2027A	4	15-Mar-27	1,082	100.4160	11.83	101.2467	11.49	0.8308
18.00%2027A	5	1-May-27	1,129	115.3535	11.91	115.9282	11.70	0.5747
11.75%2027A	10	15-Jun-27	1,174	99.3328	11.99	99.9850	11.74	0.6522
07.80%2027A	7	15-Aug-27	1,235	88.5468	12.01	89.1795	11.76	0.6327
20.00%2027A	5	15-Sep-27	1,266	122.1055	12.01	122.6506	11.84	0.5450
10.30%2027A	8	15-Oct-27	1,296	95.1056	12.03	95.7759	11.79	0.6702
11.25%2027A	10	15-Dec-27	1,357	97.6591	12.04	98.3726	11.79	0.7135
18.00%2028A	6	15-Jan-28	1,388	117.1384	12.21	117.9674	11.96	0.8290
10.75%2028A	10	15-Mar-28	1,448	95.5363	12.20	96.1544	11.99	0.6181
12%9%2028A	5	15-Apr-28	1,479	99.1965	12.25	100.1335	11.95	0.9370
09.00%2028B	15	1-May-28	1,495	89.8777	12.21	90.4695	12.01	0.5917
09.00%2028A	15	1-Jul-28	1,556	89.5631	12.20	90.1385	12.01	0.5754
11.50%2028A	13	1-Sep-28	1,618	97.4799	12.25	98.3398	11.99	0.8599
11.50%2028B	5	15-Dec-28	1,723	97.4262	12.22	98.0810	12.03	0.6548
13.00%2029A	15	1-Jan-29	1,740	101.8118	12.47	103.1027	12.11	1.2909
12.4%7.5%5%2029A	5	15-Mar-29	1,813	99.6711	12.49	100.9460	12.14	1.2749
13.00%2029B	15	1-May-29	1,860	101.7010	12.53	103.0164	12.18	1.3154
12%9%2029A	6	15-May-29	1,874	98.0199	12.53	99.3118	12.18	1.2918
20.00%2029A	7	15-Jul-29	1,935	128.1458	12.55	129.5021	12.25	1.3563
12.4%7.5%5%2030A	5	15-Apr-30	2,209	99.3086	12.56	100.8221	12.20	1.5135
11.00%2030A	15	15-May-30	2,239	93.4433	12.56	94.7153	12.24	1.2720
12%9%2030A	8	15-Jun-30	2,270	97.5043	12.58	99.0279	12.22	1.5236
12%9%2031A	8	15-Jan-31	2,484	95.7014	12.96	98.6686	12.29	2.9672
11.25%2031A	12	15-Mar-31	2,543	92.9763	12.80	94.3495	12.49	1.3732
18.00%2031A	9	15-May-31	2,604	123.7027	12.82	125.3148	12.52	1.6122
12.4%7.5%5%2031A	6	15-May-31	2,604	97.2823	12.99	98.6963	12.68	1.4140
12.00%2031A	10	1-Dec-31	2,804	95.0969	13.02	96.7759	12.66	1.6790
08.00%2032A	20	1-Jan-32	2,835	75.8022	13.04	77.8523	12.54	2.0502
12%9%2032A	8	15-Feb-32	2,880	94.8318	13.06	97.2035	12.56	2.3717
12.4%7.5%5%2032A	8	15-Jun-32	3,001	96.6129	13.08	99.0729	12.58	2.4599
18.00%2032A	10	1-Jul-32	3,017	125.4622	12.89	127.9228	12.48	2.4606
09.00%2032A	20	1-Oct-32	3,109	79.0702	13.16	81.2569	12.66	2.1867
11.20%2033A	15	15-Jan-33	3,215	89.6306	13.22	92.2433	12.68	2.6127
12.4%7.5%5%2033A	8	15-Jan-33	3,215	95.4880	13.28	98.2627	12.73	2.7747
12%9%2033A	10	15-Mar-33	3,274	93.2946	13.30	96.1119	12.74	2.8173
09.00%2033A	20	1-Jun-33	3,352	77.7727	13.25	80.2451	12.70	2.4724
13.25%2033A	20	1-Jul-33	3,382	99.8945	13.26	102.8405	12.71	2.9460
09.00%2033B	20	1-Nov-33	3,505	77.1811	13.27	79.6926	12.72	2.5116
13.25%2034A	20	1-Jan-34	3,566	99.7854	13.28	102.8654	12.72	3.0800
12.4%7.5%5%2034A	8	15-Feb-34	3,611	94.7672	13.36	97.8258	12.79	3.0586
12%9%2034A	15	15-Apr-34	3,670	92.5011	13.38	95.5297	12.80	3.0287
10.25%2034A	15	15-Sep-34	3,823	82.9682	13.31	85.7608	12.75	2.7926
11.50%2035A	20	15-Mar-35	4,004	89.6471	13.32	92.6577	12.76	3.0106
12.4%7.5%5%2035A	10	15-Mar-35	4,004	94.3242	13.40	97.5216	12.83	3.1974
12%9%2035A	15	15-May-35	4,065	91.9131	13.41	96.4962	12.59	4.5830
12.4%7.5%5%2036A	10	15-Apr-36	4,401	93.9424	13.43	98.7599	12.60	4.8175
12%9%2036A	15	15-Jun-36	4,462	91.4387	13.44	96.1886	12.61	4.7499
12%9%2037A	15	15-Jan-37	4,676	91.2099	13.45	96.0385	12.63	4.8287
12.4%7.5%5%2037A	10	15-May-37	4,796	93.4944	13.46	98.4596	12.64	4.9651
12%9%2038A	15	15-Feb-38	5,072	90.8096	13.48	95.7650	12.65	4.9554
12.4%7.5%5%2038A	10	15-Jun-38	5,192	93.1482	13.49	98.2421	12.66	5.0939
10.50%2039A	20	15-Aug-39	5,618	81.2705	13.40	85.6101	12.64	4.3396
12.00%2041A	25	1-Jan-41	6,123	91.5389	13.26	96.0578	12.56	4.5189
09.00%2043A	30	1-Jun-43	7,004	70.5012	13.28	74.2809	12.58	3.7796
13.50%2044A	30	1-Jan-44	7,218	101.4193	13.29	106.5483	12.59	5.1290
13.50%2044B	30	1-Jun-44	7,370	101.3419	13.30	106.4886	12.60	5.1466
12.50%2045A	30	1-Mar-45	7,643	94.2831	13.31	99.0625	12.63	4.7794

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

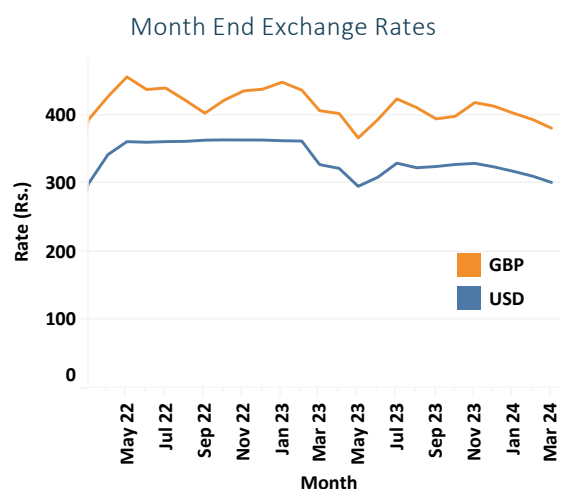
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	474	97.4348	15.00	99.7573	13.00	2.3225
1.00%2027A	4	15-Jul-27	1,204	94.4148	15.00	100.8103	12.50	6.3955
1.00%2029A	6	15-Jul-29	1,935	92.1533	15.00	102.1358	12.25	9.9825
1.00%2031A	8	15-Jul-31	2,665	90.4600	15.00	102.6605	12.25	12.2005
1.00%2033A	10	15-Jul-33	3,396	85.1921	15.00	104.4800	12.00	19.2879

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	28-Mar-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	295.54	305.33	300.44	303.84	324.36
GBP	371.85	387.24	379.54	384.18	398.79
Yen	1.95	2.03	1.99	2.01	2.48
EURO	318.32	332.11	325.22	329.39	350.60
INR ^(b)			3.61	3.65	3.89
SDR as at 27-Mar-24			400.19	404.89	430.16

Central Bank Purchases and Sales (USD mn) ^(c)	2023	2024	2024
	February	January	February
Purchases	287.0	245.3	248.5
Sales	33.4	-	9.0



Item	Year Ago	Week Ago	28-Mar-24
Average Daily Interbank Volume (USD mn)	55.70	75.13	96.41

(spot, tom and cash transactions among commercial banks)

Forward Transactions

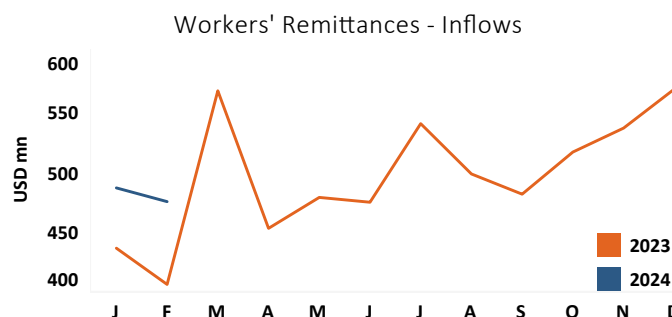
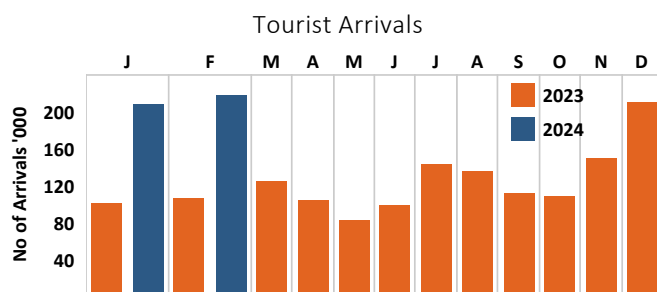
Forward Rates (Rs per USD)^(d)

1 Month	323.44	305.02	302.75
3 Month	326.90	306.48	303.26
Average Daily Interbank Forward Volume (USD mn)	32.47	31.10	40.72
Outstanding Forward Volume (USD mn) as at 27-Mar-24	446.73	667.34	741.90

4.2 Tourism & Workers' Remittances

		2023	2024	2023	2024	Y-o-Y %
		February	February ^(e)	Jan - Feb	Jan - Feb ^(e)	Change
Tourist Arrivals	Number	107,639	218,350	210,184	426,603	103.0
Earnings from Tourism	USD mn	161.6	345.7 ^(f)	315.1	687.5 ^(f)	118.2
	Rs. bn	58.5	108.1 ^(f)	114.1	217.8 ^(f)	90.9

		2023	2024	2023	2024	Y-o-Y %
		February	February ^(e)	Jan - Feb	Jan - Feb ^(e)	Change
Workers' Remittances (Inflows)	USD mn	407.4	476.2	844.9	963.7	14.1
	Rs bn	147.5	148.8	306.0	305.4	(0.2)



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 International Reserves & Foreign Currency Liquidity as at end February 2024^(a) (USD Mn)

Official Reserve Assets ^(b)	4,520
Foreign Currency Reserves	4,482
(a) Securities	761
(b) Total currency and deposits with	3,721
(i) other national central banks, BIS and IMF	2,596
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,125
Reserve position in the IMF	4
SDRs	2
Gold	31
Other Reserve Assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(1,348)	(71)	(262)	(1,015)
outflows (-) Principal	(773)	(52)	(153)	(568)
outflows (-) Interest	(575)	(19)	(109)	(447)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(3,280)	(295)	(374)	(2,610)
Short positions (-) ^(e)	(3,280)	(295)	(374)	(2,610)
Long positions (+)				
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade ^(a)

Item	Jan - Feb (USD mn)			Jan - Feb (Rs mn)		
	2023	2024 ^(b)	% Change	2023	2024 ^(b)	% Change
Exports	1,960.1	2,030.0	3.6	709,957.5	642,889.9	(9.4)
Agricultural	392.2	417.4	6.4	142,049.7	132,149.7	(7.0)
Industrial	1,558.3	1,605.1	3.0	564,421.7	508,359.5	(9.9)
Food, Beverages & Tobacco	76.6	96.4	25.9	27,747.2	30,521.5	10.0
Textiles and Garments	855.7	803.4	(6.1)	309,937.3	254,409.1	(17.9)
Petroleum Products	90.9	177.3	95.2	32,904.7	56,159.4	70.7
Leather, Rubber Products, etc.	156.5	175.1	11.9	56,685.1	55,446.1	(2.2)
Other	378.6	352.9	(6.8)	137,147.5	111,823.3	(18.5)
Mineral	5.2	3.3	(36.6)	1,896.2	1,049.6	(44.6)
Unclassified	4.4	4.2	(4.3)	1,589.8	1,331.2	(16.3)
Imports	2,444.4	2,890.2	18.2	885,455.5	916,408.4	3.5
Consumer Goods	420.8	531.0	26.2	152,399.1	168,379.7	10.5
Intermediate Goods	1,643.6	1,820.7	10.8	595,385.5	577,539.4	(3.0)
Investment Goods	379.7	535.6	41.1	137,535.5	169,574.5	23.3
Unclassified	0.4	2.9	678.6	135.4	914.8	575.7
Trade Balance	(484.3)	(860.2)		(175,498.0)	(273,518.5)	

4.5 Trade Indices (2010 = 100) ^(c)

Item	Year Ago	Month Ago	2024 February
Total Exports			
Value	136.7	135.1	147.4
Quantity	140.7	194.0	165.1
Unit Value	97.1	69.6	89.3
Total Imports			
Value	91.4	135.3	123.4
Quantity	101.8	169.5	147.9
Unit Value	89.8	79.8	83.4
Terms of Trade	108.2	87.2	107.1



4.6 Commodity Prices

	USD		% Change	LKR		% Change
	February 2023	February 2024		February 2023	February 2024	
Colombo Tea Auctions						
Tea Prices (per kg)	4.01	4.26	6.2	1,452.96	1,331.95	(8.3)

Imports (CIF)	USD February 2023	USD February 2024	% Change	LKR February 2023	LKR February 2024	% Change
Rice (per MT)	556.33	904.58	62.6	201,376.86	282,753.21	40.4
Sugar (per MT)	539.65	737.72	36.7	195,339.39	230,597.40	18.0
Wheat (per MT)	399.39	328.63	(17.7)	144,571.10	102,722.52	(28.9)
Crude Oil (per barrel)	-	81.33	-	-	25,422.21	-



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.