

WEEKLY ECONOMIC INDICATORS

07 March 2024



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period under review (02.03.2024 to 07.03.2024), crude oil prices were volatile. Crude oil prices fell at the beginning of the period owing to demand worries in China but scaled up towards the end of the period on higher than expected drawdowns in US fuel inventories and signals by the Fed of further interest rate cuts this year. Overall, both Brent and WTI prices decreased by around one US dollar per barrel during the period under review.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 07th March 2024 decreased by 07 bps to 11.35 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 49.144 bn by 07th March 2024, compared to a deficit of Rs. 91.697 bn by the end of last week.

By 07th March 2024, the All Share Price Index (ASPI) increased by 3.32 per cent to 11,045.9 points and the S&P SL 20 Index increased by 3.55 per cent to 3,147.45 points, compared to the index values of last week.

Fiscal Sector

During the week, a slight increase in the primary market yield rates of T-Bills was observed, while the secondary market yield rates of T-Bills and T-Bonds were broadly stable.

The outstanding stock of T-Bills and T-Bonds held by foreigners increased by 2.61 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 1.45 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds increased by 8.01 per cent in the reporting week compared to the week before.

External Sector

During the year up to 07th March 2024, the Sri Lanka rupee appreciated against the US dollar by 5.2 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 10.7 per cent, the pound sterling by 5.4 per cent, the Euro by 7.0 per cent and the Indian rupee by 4.9 per cent during this period.

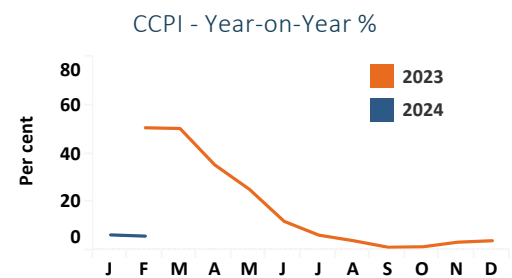
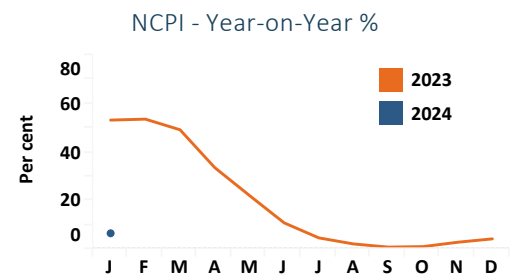
The gross official reserves were provisionally estimated at US dollars 4,517 mn as at end February 2024 including the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023		2024
	January	December	January
National Consumer Price Index (NCPI) - Headline	201.8	208.8	215.0
Monthly Change %	0.7	1.4	3.0
Annual Average Change %	-	16.5	13.4
Year-on-Year Change %	53.2	4.2	6.5
National Consumer Price Index (NCPI) - Core	189.8	189.7	193.9
Annual Average Change %	-	15.8	12.3
Year-on-Year Change %	52.0	0.9	2.2

CCPI (2021=100)	2023		2024
	February	January	February
Colombo Consumer Price Index (CCPI) - Headline	189.5	200.7	200.6
Monthly Change %	0.5	2.9	0.0
Annual Average Change %	-	14.2	11.3
Year-on-Year Change %	50.6	6.4	5.9
Colombo Consumer Price Index (CCPI) - Core	172.3	176.2	177.2
Annual Average Change %	-	11.3	8.5
Year-on-Year Change %	43.6	2.2	2.8



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	206.00	233.00	233.00	233.00	223.33	250.00	250.00	250.00
Kekulu (Red)	173.67	175.00	177.00	177.25	181.67	190.00	190.00	190.00
Beans	306.67	583.33	418.00	362.50	356.67	633.33	468.00	412.50
Cabbage	60.00	386.67	356.00	312.50	113.33	436.67	406.00	362.50
Carrot	113.33	833.33	424.00	305.00	153.33	933.33	474.00	355.00
Tomato	143.33	683.33	562.00	387.50	193.33	733.33	612.00	437.50
Pumpkin	80.00	220.00	250.00	250.00	120.00	260.00	300.00	300.00
Snake Gourd	130.00	243.33	242.00	207.50	180.00	293.33	292.00	257.50
Brinjal	203.33	276.67	162.00	150.00	246.67	326.67	212.00	200.00
Green Chilli	350.00	933.33	626.00	300.00	400.00	1,033.33	676.00	350.00
Lime	103.33	120.00	120.00	140.00	146.67	183.33	180.00	195.00
Red Onion (Local)	286.67	300.00	236.60	216.25	n.a.	350.00	350.00	n.a.
Big Onion (Imported)	97.33	325.33	365.00	361.00	120.00	370.00	450.00	400.00
Potato (Local)	253.33	343.00	344.00	356.00	260.00	350.00	368.00	395.00
Dried Chilli (Imported)	1,129.33	875.00	840.00	814.50	1,380.00	1,000.00	1,000.00	1,000.00
Red Dhal	334.67	297.00	295.00	294.50	366.67	320.00	320.00	320.00
Eggs White (Each)	43.67	56.00	55.60	50.25	44.00	56.50	56.10	51.25
Coconut (Each)	95.00	90.00	92.00	92.75	120.00	120.00	120.00	120.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	195.00	225.00	227.20	229.00
Kekulu (White)	176.00	187.33	189.00	188.50
Kekulu (Red)	179.67	177.00	171.80	170.00
Nadu	183.33	188.67	191.20	192.00

n.a. - not available

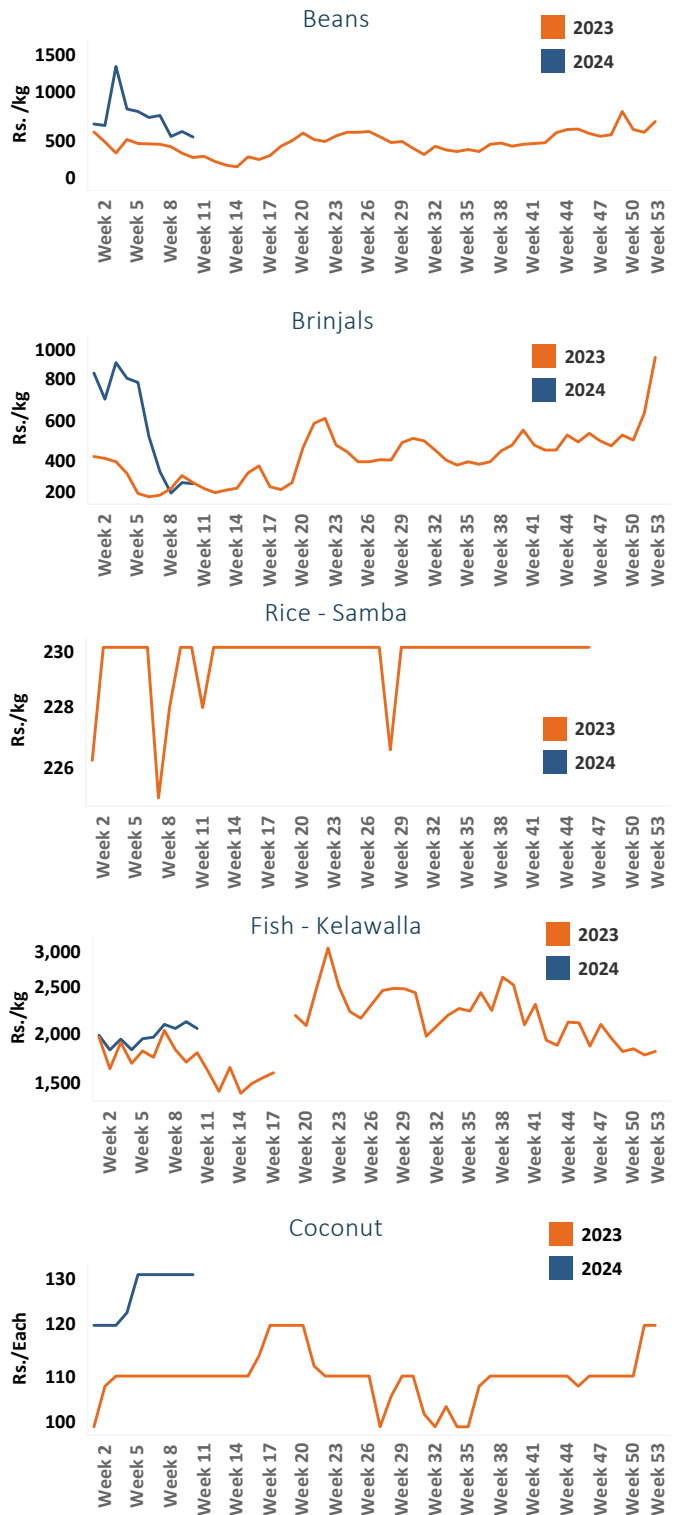
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	260.00	260.00
Kekulu (Red)	180.00	170.00
Beans	407.00	345.00
Cabbage	309.00	336.25
Carrot	351.00	298.75
Tomato	382.00	266.25
Pumpkin	236.00	207.50
Snake Gourd	167.00	138.75
Brinjal	105.00	155.00
Ash Plantain	235.00	230.00
Red Onions (Local)	218.33	231.25
Red Onion (Imported)	227.00	234.50
Big Onion (Imported)	353.00	357.50
Potatoes (Local)	242.50	298.25
Potatoes (Imported)	125.20	155.25
Dried Chillies (Imported)	841.00	857.50
Coconut (Each)	76.20	82.25

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	n.a.	n.a.
Kekulu (Red)	185.00	185.00
Beans	600.00	545.00
Cabbage	580.00	575.00
Carrot	580.00	445.00
Tomato	760.00	565.00
Pumpkin	356.00	355.00
Snake Gourd	344.00	345.00
Brinjal	300.00	295.00
Green Chilli	800.00	650.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	404.00	420.00
Potato (Local)	480.00	480.00
Potato (Imported)	172.00	180.00
Dried Chilli (Imported)	980.00	1,000.00
Red Dhal	311.20	320.00
Sugar White	269.60	275.00
Egg White (Each)	55.00	48.00
Coconut (Each)	130.00	130.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

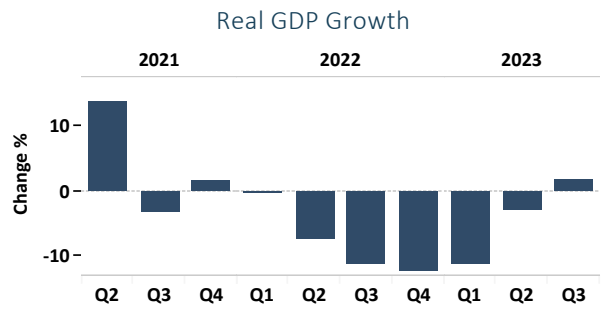
	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,210.00	950.00	1,030.00	900.00	1,524.00	1,380.00	2,140.00	2,070.00
Balaya	600.00	500.00	575.00	670.00	765.00	850.00	720.00	775.00
Salaya	334.00	270.00	360.00	265.00	482.00	382.50	500.00	425.00
Hurulla	900.00	832.50	804.00	750.00	984.00	936.67	1,100.00	1,035.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2021 ^{(a)(b)}	2022 ^(b)	2022 Q3 ^{(a)(b)}	2023 Q3 ^(b)
Agriculture	0.9	(4.6)	(6.7)	3.0
Industry	5.7	(16.0)	(21.3)	0.3
Services	3.5	(2.0)	(4.2)	1.3
Taxes less subsidies on products	(3.6)	(27.1)	(38.7)	13.6
GDP	3.5	(7.8)	(11.5)	1.6

(a) Revised
(b) Provisional

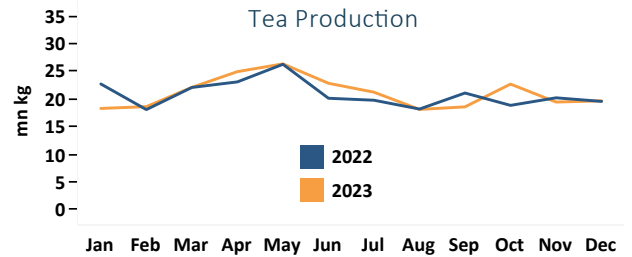


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	December		% Change
	2022 ^(a)	2023 ^(a)	
Tea (mn kg)	19.7	19.8	0.5
Rubber (mn kg)	6.7	3.4	(48.9)
Coconut (mn nuts)	271.3	254.1	(6.4)

(a) Provisional

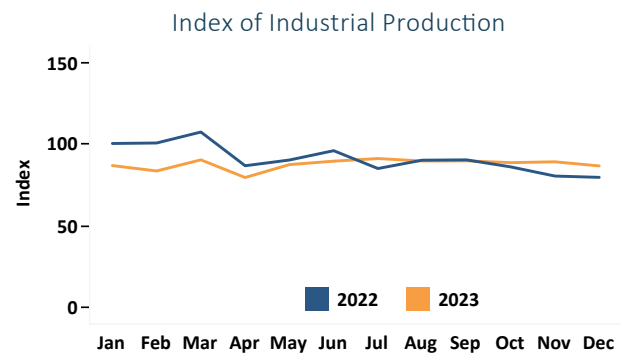


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	December		% Change
	2022 ^(b)	2023 ^(c)	
Index of Industrial Production	80.2	87.2	8.8
Food products	90.1	85.4	(5.2)
Wearing apparel	90.2	83.7	(7.2)
Other non-metallic mineral products	85.8	91.7	6.9
Coke and refined petroleum products	36.8	114.2	210.1
Rubber and plastic products	70.2	76.5	9.1
Chemicals and chemical products	63.8	64.8	1.6
Beverages	119.6	130.4	9.1

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



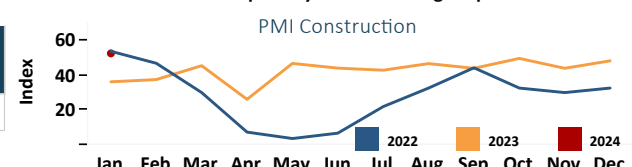
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)^(a)

PMI Manufacturing	2022	2023		2024
	Dec	Jan	Dec	Jan
Index	44.8	40.8	52.7	55.6

PMI Services	2022	2023		2024
	Dec	Jan	Dec	Jan
Business Activity Index	54.0	51.5	71.0	60.1

PMI Construction	2022	2023		2024
	Dec	Jan	Dec	Jan
Total Activity Index	32.9	36.5	48.6	52.9



(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Construction Total Activity Index, respectively, while for PMI -Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

1.7 Employment (a)

Item	2022	2023 Q2	2023 Q3
Labour Force Participation rate	49.8	48.6	48.8
Unemployment rate	4.7	5.2	4.7

Employed Persons by Sectors (b) (as a % of Total Employment)

	2022	2023 Q2	2023 Q3
Agriculture	26.5	25.7	25.4
Industry	26.5	26.3	25.0
Services	47.0	48.1	49.6

1.8 Wage Rate Indices

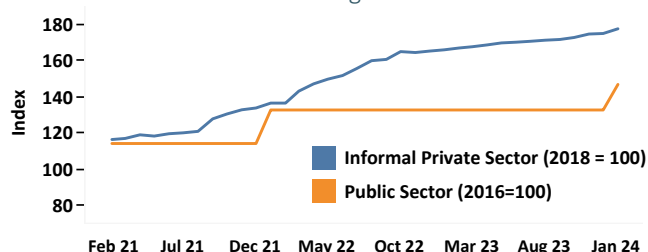
Item	2023	2024	Change %
	January	January	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	147.2	10.6
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	166.3	177.9	7.0
Agriculture	167.9	176.7	5.3
Industry	166.1	178.0	7.2
Services	165.1	179.1	8.5

Unemployment Rate



Source: Department of Census and Statistics

Nominal Wage Rate Indices

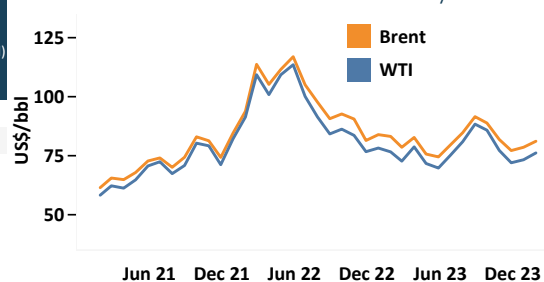


1.9 Average Crude Oil Prices

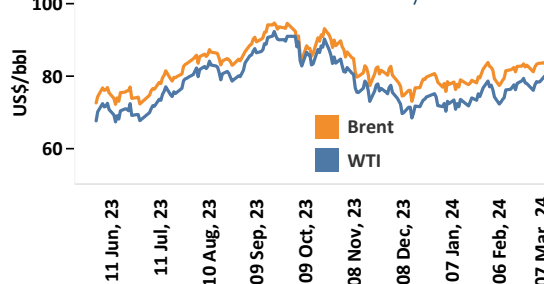
Month	2023			2024		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-	81.48	76.53	-
March	78.93	73.05	84.05	-	-	-
April	83.09	79.10	90.49	-	-	-
May	76.05	72.05	86.90	-	-	-
June	74.85	70.13	90.90	-	-	-
July	79.90	75.52	81.29	-	-	-
August	85.09	81.28	81.53	-	-	-
September	91.89	88.72	-	-	-	-
October	89.19	86.16	88.98	-	-	-
November	82.22	77.58	99.98	-	-	-
December	77.53	72.36	97.62	-	-	-

Date	2023		2024	
02-Mar	84.29	77.63	-	-
03-Mar	84.50	77.94	-	-
04-Mar	-	-	83.79	80.08
05-Mar	-	-	82.80	78.65
06-Mar	-	-	81.90	78.04
07-Mar	86.43	80.63	83.00	79.18

Crude Oil Prices - Monthly



Crude Oil Prices - Daily

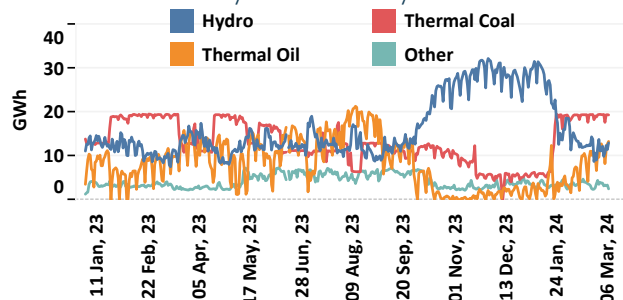


Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	04-Mar-24	05-Mar-24	06-Mar-24
Peak Demand (MW)	2,475.30	2,486.60	2,502.40
Total Energy (GWh)	46.84	47.63	48.86
Hydro	12.46	11.53	13.05
Thermal Coal	19.46	19.48	19.44
Thermal Oil	11.32	12.78	13.39
Wind	0.71	0.86	0.27
Solar	2.56	2.58	2.30
Biomass	0.34	0.39	0.41

Electricity Generation by Source



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	15.50	9.00	9.00
Standing Lending Facility Rate	16.50	10.00	10.00

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	16.48	9.19	9.18

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	28.75	9.87	9.96
182 Day	27.77	9.95	10.08
364 Day	26.43	10.05	10.14

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	22.74	11.42	11.35

	December 2022	November 2023	December 2023
Savings Deposits	0.25 - 6.00	0.25 - 13.00	0.25 - 13.00
One Year Fixed Deposits	4.50 - 30.00	1.00 - 22.00	1.00 - 22.00

	February 2023	January 2024	February 2024
Average Weighted Deposit Rate (AWDR)	14.74	11.15	10.80
Average Weighted Fixed Deposit Rate (AWFDR)	19.23	14.28	13.77

	January 2023	December 2023	January 2024
Average Weighted New Deposit Rate (AWNDR)	22.24	11.06 ^(a)	10.86
Average Weighted New Fixed Deposit Rate (AWNDFDR)	22.78	11.33 ^(a)	11.12
Average Weighted Lending Rate (AWLR)	18.66	14.21	13.88
Average Weighted New Lending Rate (AWNLR)	25.82	14.38	13.91

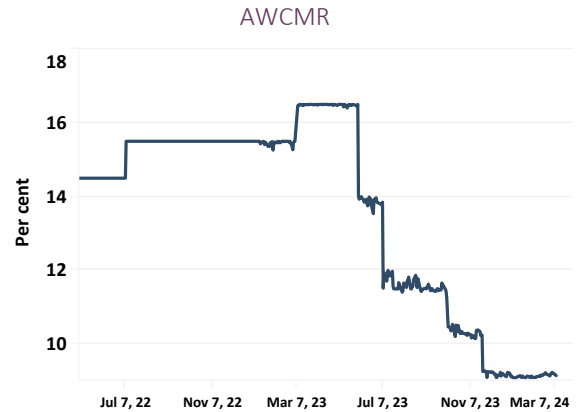
National Savings Banks (NSB)	January 2023	December 2023	January 2024
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	8.00	8.00

Treasury Bond Auction	02 Year 10 Month 13-Feb-2024	04 Years 10 Months 13-Feb-2024
Coupon Rate	11.25	11.50
Weighted Average Yield	10.81	11.90

Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week
Bank of Ceylon	11.79	11.71	Cargills Bank	12.11
People's Bank	11.21	10.95	HSBC	11.72
Hatton National Bank	10.94	11.20	Standard Chartered Bank	11.55
Commercial Bank of Ceylon	11.06	11.21	Citi Bank ^(b)	12.69
Sampath Bank	11.31	11.08	Deutsche Bank	11.96
Seylan Bank	13.00	12.79	Habib Bank ^(b)	12.43
Union Bank of Colombo	11.24	11.46	Indian Bank	12.94
Pan Asia Banking Corporation	11.33	11.45	Indian Overseas Bank	12.44
Nations Trust Bank	11.44	11.28	MCB Bank ^(b)	11.53
DFCC Bank	14.55	13.40	State Bank of India	11.01
NDB Bank	11.68	11.58	Public Bank	14.03
Amana Bank	10.75	10.45	Bank of China	-

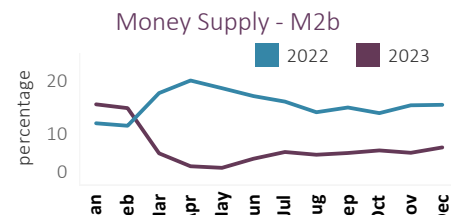
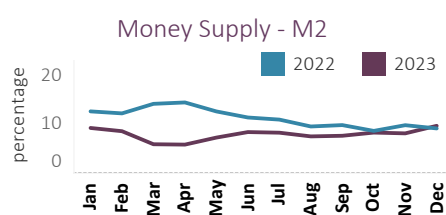
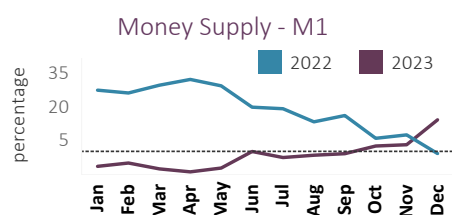
(a) Revised due to a data revision by a particular licensed commercial bank

(b) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



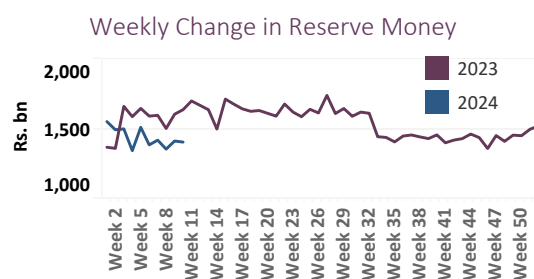
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Dec 2022 ^(a)	Nov 2023 ^(a)	Dec 2023 ^(b)	Dec 2022 ^(a)	Nov 2023 ^(a)	Dec 2023 ^(b)
	Reserve Money	1,349.4	1,411.2	1,328.7	3.3	7.0
M1	1,453.6	1,507.0	1,658.0	-0.4	3.4	14.1
M2	10,497.1	11,243.6	11,485.1	8.9	7.9	9.4
M2b	12,289.6	12,929.5	13,189.1	15.4	6.3	7.3
Net Foreign Assets of the Banking System ^(c)	-1,766.8	-572.3	-456.1	-79.9	69.4	74.2
Monetary Authorities	-1,613.9	-887.1	-837.3	-316.7	45.9	48.1
Commercial Banks	-153.0	314.8	381.2	74.3	236.6	349.3
Domestic Banking Units (DBUs)	-433.5	-320.7	-262.5	-13.6	38.7	39.4
Offshore Banking Units (OBUs)	280.5	635.5	643.8	231.6	117.0	129.5
Net Domestic Assets of the Banking System ^(c)	14,056.4	13,501.8	13,645.2	20.9	-3.8	-2.9
Net Credit to the Government ^(d)	7,471.1	7,722.5	8,285.0	28.1	5.9	10.9
Monetary Authorities	3,432.5	2,317.4	2,376.2	63.9	-31.2	-30.8
Commercial Banks	4,038.6	5,405.1	5,908.8	8.0	37.8	46.3
DBUs	3,639.3	5,174.8	5,689.3	8.3	47.9	56.3
OBUs	399.3	230.4	219.4	5.9	-45.6	-45.1
Credit to Public Corporations ^(d)	1,749.7	1,125.4	769.8	47.3	-36.1	-56.0
DBUs	1,689.4	1,067.0	712.3	73.7	-37.2	-57.8
OBUs	60.3	58.4	57.5	-72.0	-6.1	-4.7
Credit to the Private Sector	7,411.5	7,263.9	7,366.4	6.2	-3.1	-0.6
DBUs	6,732.3	6,737.8	6,834.8	3.6	-1.0	1.5
OBUs	679.1	526.1	531.6	40.7	-24.5	-21.7
Other Items (Net)	-2,575.8	-2,609.9	-2,776.0	-8.6	-3.6	-7.8



2.3 Weekly Change in Reserve Money

	29-Feb-2024	06-Mar-2024	Change
Reserve Money (Rs. mn)	1,413,718.36	1,405,911.40	-7,806.96



2.4 Money Market Activity (Overnight)

Call Money Market	04-Mar-2024	05-Mar-2024	06-Mar-2024	07-Mar-2024
Average Weighted Call Money Rate (AWCMR)	9.20	9.18	9.17	9.15
Gross Volume (Rs. bn)	20.30	20.05	6.45	19.08
Repo Market	04-Mar-2024	05-Mar-2024	06-Mar-2024	07-Mar-2024
Weighted Average Rate (% p.a.)	9.28	9.26	9.22	9.20
Gross Volume (Rs. bn)	12.34	16.44	19.22	20.40

2.5 CBSL Securities Portfolio

	04-Mar-2024	05-Mar-2024	06-Mar-2024	07-Mar-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,716	2,716	2,716	2,716
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,596	1,596	1,595	1,595

(a) Revised

(b) Provisional

(c) In relation to M2b

(d) With the approval of the Cabinet of Ministers at its meeting held on 30 January 2023, the outstanding foreign currency guaranteed debt of the Ceylon Petroleum Corporation (CPC) was absorbed into central government debt with effect from December 2022, in line with the actions agreed under the IMF-EFF arrangement to restructure the balance sheets of selected State Owned Business Enterprises (SOBEs). Accordingly, this adjustment was implemented in two phases, first in April 2023 and subsequently in December 2023, hence, was reflected in the balance sheet of the particular state-owned commercial bank, which caused a reduction in credit to public corporations/ SOBEs and a corresponding expansion in net credit to the government (NCG).

2.6 Open Market

Item	04.03.2024	05.03.2024	06.03.2024	07.03.2024
Short-Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)	60.00	60.00	40.00	50.00
Tenure (No. of Days)	1	7	1	7
Bids Received (Rs. bn)	33.50	69.90	38.68	26.50
Amount Accepted (Rs. bn)	33.50	60.00	38.68	26.50
Minimum Accepted Rate (% p.a.)	9.05	9.30	9.03	9.15
Maximum Accepted Rate (% p.a.)	9.20	9.75	9.18	9.54
Weighted Average Yield Rate (% p.a.)	9.11	9.51	9.10	9.30
Outright Auctions				
Outright Sales Amount Offered (Rs. bn)				
Outright Purchase Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Long Term Auction				
Repo Amount Offered (Rs. bn)				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Liquidity Support Facility Auction				
Reverse Repo Amount Offered (Rs. bn)				
Settlement Date				
Maturity Date				
Tenure (No. of Days)				
Bids Received (Rs. bn)				
Amount Accepted (Rs. bn)				
Minimum Accepted Rate (% p.a.)				
Maximum Accepted Rate (% p.a.)				
Weighted Average Yield Rate (% p.a.)				
Standing Facility				
Standing Deposit Facility (Rs. bn)	21.843	55.498	100.513	116.956
Standing Lending Facility (Rs. bn)	0.000	0.000	0.000	1.600
Total Overnight Market Liquidity (Rs. bn)	(71.657)	(9.677)	55.663	56.356
Total Outstanding Market Liquidity (Rs. bn)^(a)	(211.857)	(136.177)	(70.837)	(49.144)

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2022	November 2023	December 2023 ^(b)
Total Number of Active Cards	1,952,991	1,913,000	1,917,085
Local (accepted only locally)	13,028	10,913	10,768
Global (accepted globally)	1,939,963	1,902,087	1,906,317
Outstanding balance (Rs.mn) - Credit Cards	143,098	145,197	151,373
Local (accepted only locally)	37,328	34,822	35,838
Global (accepted globally)	105,770	110,375	115,534

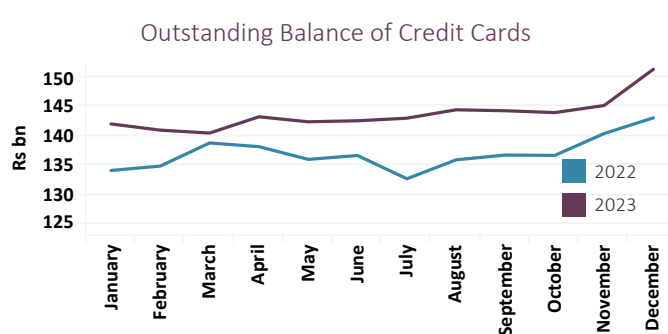
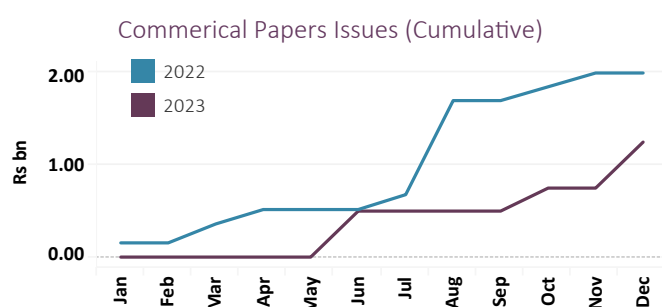
2.7.2 Commercial Paper Issues ^(c)

	December 2022	November 2023	December 2023 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	2.0	0.8	1.3
Outstanding (as at end of the period) (Rs. bn)	0.2	0.2	0.7

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

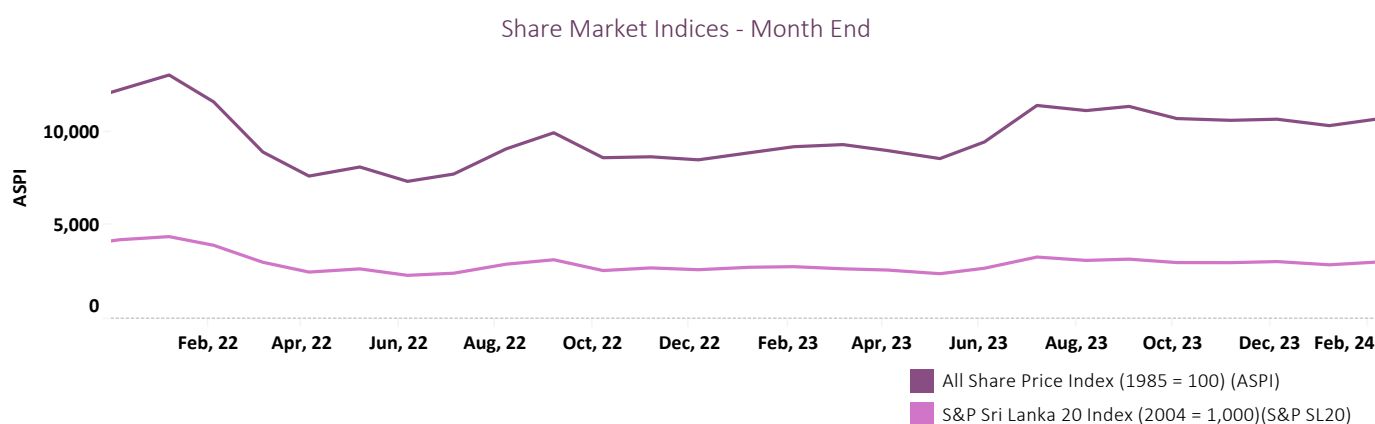
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total



2.8 Share Market

	10-Mar-2023	01-Mar-2024	07-Mar-2024
All Share Price Index (1985 = 100) (ASPI)	9,606.96	10,691.24	11,045.90
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,823.14	3,039.40	3,147.45
Daily Turnover (Rs. mn)	1,775.96	1,497.08	2,637.54
Market Capitalisation (Rs.bn)	3,989.56	4,215.62	4,408.43
Foreign Purchases (Rs. mn)	213.91	207.29	66.29
Foreign Sales (Rs. mn)	140.69	357.05	138.41
Net Foreign Purchases (Rs. mn)	73.22	(149.76)	(72.12)



FISCAL SECTOR

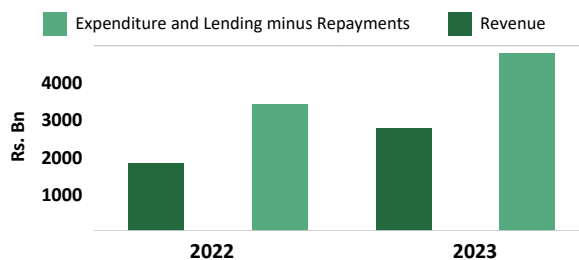
3.1 Government Finance (Rs. Bn)

Item	2022	2023
	Jan. - Nov.	Jan. - Nov. ^(a)
Revenue and Grants	1,809.74	2,771.36
Revenue	1,806.68	2,757.98
Tax Revenue	1,608.83	2,511.98
Non Tax Revenue	197.85	246.01
Grants	3.06	13.38
Expenditure and Lending minus Repayments	3,411.07	4,791.66
Recurrent Expenditure	2,945.04	4,292.75
Capital and Lending minus Repayments	466.03	498.91
Primary Balance	(352.18)	331.42
Overall Budget Balance	(1,601.33)	(2,020.30)

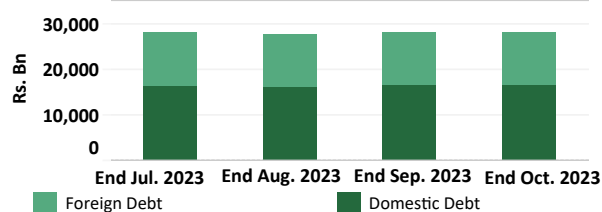
3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End ^{(a)(c)}	End Oct. ^{(a)(c)}
	2022	2023
Total Domestic Debt ^(d)	15,033.88	16,630.77
of which; Treasury Bills	4,113.91	3,762.87
Treasury Bonds	8,709.06	11,951.18
Rupee Loans	24.09	-
Total Foreign Debt ^{(e)(f)}	12,458.16	11,463.92
Total Outstanding Government Debt	27,492.03	28,094.69

Government Fiscal Operations
January - November



Central Government Debt
End July 2023 - End Oct. 2023



Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

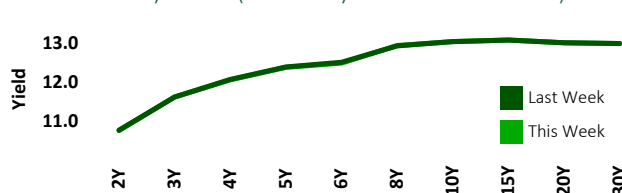
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 06 March 2024

Security	Maturity	Primary Market ^(g) %			Secondary Market ^(h) %		
		Last Week	This Week	Buying	This Week Selling	Average	Last Week Average
Treasury Bills	91 Day	9.87	9.96	9.96	9.64	9.80	9.78
	182 Day	9.95	10.08	10.01	9.72	9.86	9.84
	364 Day	10.05	10.14	10.14	9.79	9.96	9.93
	< 2 Years	-	-	10.91	10.59	10.75	10.76
	< 3 Years	-	-	11.75	11.47	11.61	11.61
	< 4 Years	-	-	12.17	11.93	12.05	12.06
	< 5 Years	-	-	12.54	12.21	12.37	12.38
	< 6 Years	-	-	12.66	12.31	12.48	12.50
	< 8 Years	-	-	13.17	12.68	12.93	12.92
Treasury Bonds	< 10 Years	-	-	13.28	12.78	13.03	13.03
	< 15 Years	-	-	13.41	12.73	13.07	13.07
	< 20 Years	-	-	13.34	12.67	13.00	13.00
	< 30 Years	-	-	13.30	12.66	12.98	12.98

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 06 March 2024

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	47.32	47.98
	18-July-26	6.825	34.17	34.46
	11-May-27	6.200	28.77	28.89
	18-Apr-28	6.750	24.95	25.05
	14-Mar-29	7.850	24.27	24.38
	28-Mar-30	7.550	21.48	21.56

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 06 March 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,014,759	3,978,891
Treasury Bonds ^(a)	12,372,379	12,372,379
of which T-Bills and T-Bonds held by Foreigners	93,590	96,029
Total	16,387,138	16,351,270

Primary Market Activities ^(b)	Volume in Rs. Mn	
	Last Week	This Week

Treasury Bills

Phase I, Price based Competitive Bidding Auction

Amount Offered	122,500	160,000
Total Bids Received	196,854	231,224
Amount Accepted	104,310	160,000

Phase II, Non-competitive Allocation

Amount Raised	2,018	n.a. ^(c)
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Treasury Bonds

Phases I, II and III

Amount Offered	-	-
Total Bids Received	-	-
Amount Accepted	-	-

Direct Issuance Window

Amount Raised	-	-
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Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week

Treasury Bills

Outright Transaction (Sales/Purchases)	176,469	208,521
Repo Transaction (Sales/Purchases)	231,020	294,596

Treasury Bonds

Outright Transaction (Sales/Purchases)	196,757	183,836
Repo Transaction (Sales/Purchases)	636,004	652,638

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

(c) This information will be available in the relevant press release to be issued on 11.03.2024

n.a. - not available

3.5 Two Way Quotes (Treasury Bills) - 7 March 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8189	9.44	99.8228	9.23	0.0040
1 Month	99.2120	9.64	99.2292	9.43	0.0172
2 Month	98.4123	9.79	98.4462	9.58	0.0339
3 Month	97.5550	10.03	97.6365	9.68	0.0814
4 Month	96.8433	9.89	96.9067	9.68	0.0634
5 Month	96.0755	9.91	96.1469	9.73	0.0714
6 Month	95.2086	10.07	95.3425	9.77	0.1339
7 Month	94.5777	9.94	94.6616	9.78	0.0839
8 Month	93.8413	9.95	93.9452	9.78	0.1039
9 Month	93.1187	9.96	93.2314	9.79	0.1127
10 Month	92.3990	9.98	92.5267	9.80	0.1277
11 Month	91.6924	9.99	91.8260	9.82	0.1336
12 Month	90.7688	10.17	91.0465	9.83	0.2777

3.6 Two Way Quotes (Treasury Bonds) - 7 March 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.90%2024A	5	15-Mar-24	8	99.9917	10.72	100.0021	10.27	0.0104
22.50%2024A	2	01-May-24	55	101.6667	10.47	101.7244	10.12	0.0577
10.25%2024A	5	15-Jun-24	100	99.8394	10.61	99.9494	10.20	0.1100
11.00%2024A	8	01-Aug-24	147	100.1322	10.55	100.2797	10.17	0.1475
09.85%2024A	5	15-Sep-24	192	99.6109	10.63	99.8154	10.21	0.2045
22.00%2024A	2	15-Nov-24	253	107.2892	10.65	107.5705	10.25	0.2813
06.00%2024A	10	01-Dec-24	269	96.8468	10.54	97.0945	10.18	0.2477
22.50%2025A	3	15-Jan-25	314	109.5034	10.54	109.7725	10.23	0.2691
10.25%2025A	10	15-Mar-25	373	99.5035	10.77	99.8771	10.37	0.3737
09.00%2025A	12	01-May-25	420	98.1015	10.77	98.5140	10.38	0.4125
17.00%2025A	3	01-Jun-25	451	107.1758	10.60	107.5648	10.28	0.3889
18.00%2025A	3	01-Jul-25	481	108.8785	10.57	109.2642	10.27	0.3857
11.00%2025A	10	01-Aug-25	512	100.3276	10.73	100.7760	10.38	0.4484
10.35%2025A	8	15-Oct-25	587	99.2575	10.85	99.7755	10.49	0.5180
06.75%2026A	5	15-Jan-26	679	92.8201	11.12	93.4220	10.74	0.6019
09.00%2026A	13	01-Feb-26	696	96.6487	10.99	97.0808	10.73	0.4322
05.35%2026A	15	01-Mar-26	724	89.9650	11.13	90.4808	10.81	0.5157
22.50%2026A	4	15-May-26	799	121.5077	11.13	122.0927	10.86	0.5851
11.00%2026A	11	01-Jun-26	816	99.6946	11.14	100.1898	10.88	0.4952
11.50%2026A	10	01-Aug-26	877	100.6736	11.16	101.2276	10.89	0.5540
11.25%2026A	3	15-Dec-26	1,013	99.4972	11.45	100.3825	11.07	0.8853
11.40%2027A	8	15-Jan-27	1,044	99.5772	11.56	100.0872	11.35	0.5100
12%9%2027A	4	15-Mar-27	1,103	100.5513	11.78	101.3339	11.46	0.7826
18.00%2027A	5	01-May-27	1,150	115.5056	11.93	116.1075	11.72	0.6019
11.75%2027A	10	15-Jun-27	1,195	99.2442	12.02	99.9319	11.76	0.6877
07.80%2027A	7	15-Aug-27	1,256	88.3205	12.04	88.9861	11.78	0.6656
20.00%2027A	5	15-Sep-27	1,287	122.3921	12.01	122.9129	11.85	0.5208
10.30%2027A	8	15-Oct-27	1,317	94.9472	12.06	95.6533	11.81	0.7061
11.25%2027A	10	15-Dec-27	1,378	97.5429	12.07	98.2937	11.81	0.7509
18.00%2028A	6	15-Jan-28	1,409	117.1872	12.26	118.0735	11.99	0.8863
10.75%2028A	10	15-Mar-28	1,469	95.3578	12.24	96.0575	12.01	0.6997
12%9%2028A	5	15-Apr-28	1,500	99.1345	12.27	100.0816	11.97	0.9471
09.00%2028B	15	01-May-28	1,516	89.4996	12.30	90.1514	12.08	0.6518
09.00%2028A	15	01-Jul-28	1,577	89.0945	12.32	89.7134	12.12	0.6190
11.50%2028A	13	01-Sep-28	1,639	97.1402	12.35	98.0712	12.07	0.9310
11.50%2028B	5	15-Dec-28	1,744	97.0675	12.32	97.7860	12.11	0.7185
13.00%2029A	15	01-Jan-29	1,761	101.3313	12.61	102.7344	12.22	1.4031
12.4%7.5%5%2029A	5	15-Mar-29	1,834	99.2640	12.60	100.5888	12.24	1.3248
13.00%2029B	15	01-May-29	1,881	101.2537	12.65	102.7630	12.25	1.5093
12%9%2029A	6	15-May-29	1,895	97.5829	12.64	98.9715	12.26	1.3887
20.00%2029A	7	15-Jul-29	1,956	128.0640	12.62	129.5711	12.29	1.5071
12.4%7.5%5%2030A	5	15-Apr-30	2,230	98.8743	12.66	100.3896	12.30	1.5153
11.00%2030A	15	15-May-30	2,260	93.0968	12.63	94.3896	12.31	1.2928
12%9%2030A	8	15-Jun-30	2,291	97.0715	12.68	98.5958	12.32	1.5242
12%9%2031A	8	15-Jan-31	2,505	94.7180	13.19	96.3924	12.80	1.6744
11.25%2031A	12	15-Mar-31	2,564	91.4432	13.15	93.2539	12.73	1.8107
18.00%2031A	9	15-May-31	2,625	122.4431	13.08	124.6176	12.67	2.1744
12.4%7.5%5%2031A	6	15-May-31	2,625	96.3103	13.20	98.0534	12.81	1.7431
12.00%2031A	10	01-Dec-31	2,825	94.3809	13.17	96.9954	12.61	2.6145
08.00%2032A	20	01-Jan-32	2,856	75.1802	13.17	77.4248	12.62	2.2446
12%9%2032A	8	15-Feb-32	2,901	94.0676	13.23	96.7226	12.66	2.6550
12.4%7.5%5%2032A	8	15-Jun-32	3,022	95.8150	13.24	98.5681	12.68	2.7531
18.00%2032A	10	01-Jul-32	3,038	124.4312	13.08	127.3603	12.59	2.9291
09.00%2032A	20	01-Oct-32	3,130	78.7635	13.21	80.9046	12.72	2.1411
11.20%2033A	15	15-Jan-33	3,236	89.6007	13.22	91.9745	12.73	2.3738
12.4%7.5%5%2033A	8	15-Jan-33	3,236	95.4796	13.28	97.9415	12.79	2.4619
12%9%2033A	10	15-Mar-33	3,295	93.2763	13.30	95.7827	12.80	2.5064
09.00%2033A	20	01-Jun-33	3,373	77.6974	13.25	79.9464	12.75	2.2490
13.25%2033A	20	01-Jul-33	3,403	99.8984	13.26	102.5802	12.76	2.6819
09.00%2033B	20	01-Nov-33	3,526	77.1033	13.27	79.3874	12.77	2.2841
13.25%2034A	20	01-Jan-34	3,587	99.7889	13.28	102.5968	12.77	2.8078
12.4%7.5%5%2034A	8	15-Feb-34	3,632	94.7673	13.36	97.4937	12.85	2.7264
12%9%2034A	15	15-Apr-34	3,691	92.4650	13.38	95.1652	12.86	2.7003
10.25%2034A	15	15-Sep-34	3,844	82.9280	13.31	85.4711	12.80	2.5431
11.50%2035A	20	15-Mar-35	4,025	89.6269	13.32	92.3684	12.81	2.7416
12.4%7.5%5%2035A	10	15-Mar-35	4,025	94.3154	13.40	97.1640	12.89	2.8485
12%9%2035A	15	15-May-35	4,086	91.8867	13.41	96.1207	12.65	4.2340
12.4%7.5%5%2036A	10	15-Apr-36	4,422	93.9145	13.43	98.3637	12.66	4.4492
12%9%2036A	15	15-Jun-36	4,483	91.4221	13.44	95.8073	12.68	4.3852
12%9%2037A	15	15-Jan-37	4,697	91.2018	13.45	95.6581	12.69	4.4564
12.4%7.5%5%2037A	10	15-May-37	4,817	93.4755	13.46	98.0584	12.70	4.5829
12%9%2038A	15	15-Feb-38	5,093	90.8109	13.48	95.3818	12.71	4.5709
12.4%7.5%5%2038A	10	15-Jun-38	5,213	93.1384	13.49	97.8377	12.73	4.6993
10.50%2039A	20	15-Aug-39	5,639	81.2614	13.40	85.3072	12.69	4.0458
12.00%2041A	25	01-Jan-41	6,144	91.5344	13.26	95.6388	12.63	4.1044
09.00%2043A	30	01-Jun-43	7,025	70.4783	13.28	73.9079	12.64	3.4295
13.50%2044A	30	01-Jan-44	7,239	101.4243	13.29	106.0807	12.65	4.6564
13.50%2044B	30	01-Jun-44	7,391	101.3385	13.30	106.0109	12.66	4.6724
12.50%2045A	30	01-Mar-45	7,664	94.2988	13.31	98.6280	12.69	4.3292

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

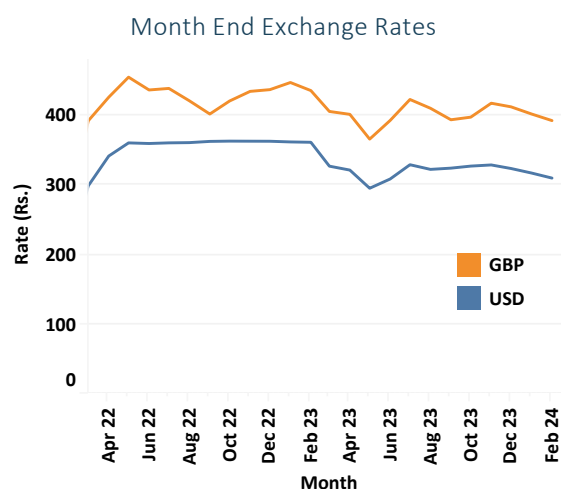
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	495	97.5645	15.00	98.7520	14.00	1.1875
1.00%2027A	4	15-Jul-27	1,225	94.8154	15.00	99.9599	13.00	5.1445
1.00%2029A	6	15-Jul-29	1,956	92.7569	15.00	101.8744	12.50	9.1175
1.00%2031A	8	15-Jul-31	2,686	91.2155	15.00	102.3238	12.50	11.1083
1.00%2033A	10	15-Jul-33	3,417	90.0613	15.00	105.4984	12.00	15.4371

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	07-Mar-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	303.09	312.44	307.77	309.47	327.03
GBP	384.48	399.27	391.88	390.99	394.05
Yen	2.03	2.11	2.07	2.06	2.41
EURO	328.74	342.17	335.46	334.70	349.50
INR ^(b)			3.72	3.74	4.13
SDR as at 06-Mar-24			409.54	411.75	460.39

Central Bank Purchases and Sales (USD mn) ^(c)	2023		2024
	January	December	January
Purchases	348.8	113.0	245.3
Sales	137.6	-	-



Item	Year Ago	Week Ago	07-Mar-24
Average Daily Interbank Volume (USD mn)	104.61	59.71	62.78

(spot, tom and cash transactions among commercial banks)

Forward Transactions

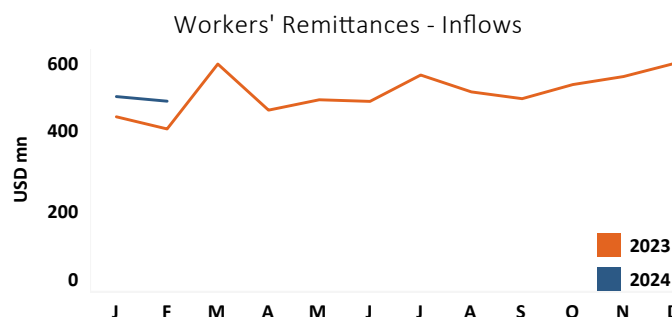
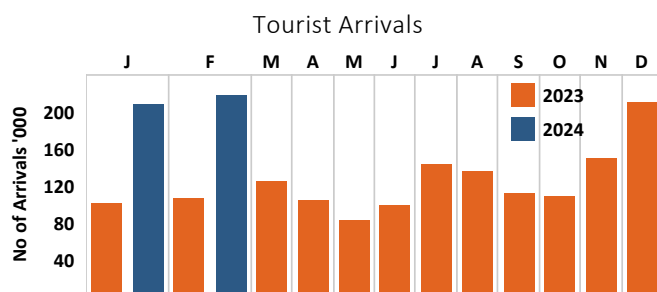
Forward Rates (Rs per USD)^(d)

1 Month	346.15	311.55	309.21
3 Month	355.06	313.72	311.12
Average Daily Interbank Forward Volume (USD mn)	26.75	24.67	25.85
Outstanding Forward Volume (USD mn) as at 06-Mar-24	365.49	689.72	636.37

4.2 Tourism & Workers' Remittances

		2023	2024	2023	2024	Y-o-Y %
		February	February ^(e)	Jan - Feb	Jan - Feb ^(e)	Change
Tourist Arrivals	Number	107,639	218,350	210,184	426,603	103.0
Earnings from Tourism	USD mn	161.6	345.7 ^(f)	315.1	687.5 ^(f)	118.2
	Rs. bn	58.5	108.1 ^(f)	114.1	217.8 ^(f)	90.9

		2023	2024	2023	2024	Y-o-Y %
		February	February ^(e)	Jan - Feb	Jan - Feb ^(e)	Change
Workers' Remittances (Inflows)	USD mn	407.4	476.2	844.9	963.7	14.1
	Rs bn	147.5	148.8	306.0	305.4	(0.2)



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 Official Reserve Assets as at end February 2024^(a)(USD Mn)

Official Reserve Assets ^(b)	4,517
Foreign Currency Reserves	4,480
Reserve position in the IMF	4
SDRs	2
Gold	31
Other Reserve Assets	1

4.4 International Reserves & Foreign Currency Liquidity as at end January 2024^(a)(USD Mn)

Official Reserve Assets ^(b)	4,496
Foreign Currency Reserves	4,426
(a) Securities	850
(b) Total currency and deposits with	3,575
(i) other national central banks, BIS and IMF	2,602
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	973
Reserve position in the IMF	4
SD Rs	33
Gold	31
Other Reserve Assets	2

Predetermined Short-Term Net Drains on Foreign Currency Assets^(c) (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(1,333)	(119)	(98)	(1,116)
outflows (-) Principal	(786)	(35)	(69)	(683)
outflows (-) Interest	(547)	(84)	(30)	(434)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(3,292)	(280)	(450)	(2,561)
Short positions (-) ^(e)	(3,292)	(280)	(450)	(2,561)
Long positions (+)				
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade ^(a)

Item	January (USD mn)			January (Rs mn)		
	2023	2024 ^(b)	% Change	2023	2024 ^(b)	% Change
Exports	978.2	970.7	(0.8)	354,510.8	311,768.0	(12.1)
Agricultural	191.0	195.5	2.4	69,209.1	62,785.8	(9.3)
Industrial	781.3	771.5	(1.3)	283,146.5	247,777.3	(12.5)
Food, Beverages & Tobacco	34.7	44.0	26.8	12,574.7	14,127.7	12.4
Textiles and Garments	424.4	381.2	(10.2)	153,812.3	122,414.6	(20.4)
Petroleum Products	46.4	85.9	84.9	16,826.8	27,579.5	63.9
Leather, Rubber Products, etc.	77.9	84.3	8.2	28,236.9	27,074.5	(4.1)
Other	197.8	176.2	(10.9)	71,695.8	56,580.9	(21.1)
Mineral	3.6	1.5	(60.1)	1,314.6	464.2	(64.7)
Unclassified	2.3	2.3	(0.4)	840.7	740.8	(11.9)
Imports	1,423.4	1,511.8	6.2	515,843.5	485,541.8	(5.9)
Consumer Goods	218.5	281.3	28.8	79,190.7	90,357.3	14.1
Intermediate Goods	1,005.9	980.5	(2.5)	364,554.9	314,894.3	(13.6)
Investment Goods	198.9	249.4	25.4	72,070.5	80,109.7	11.2
Unclassified	0.1	0.6	348.1	27.4	180.6	559.0
Trade Balance	(445.2)	(541.1)		(161,332.7)	(173,773.8)	

4.6 Trade Indices (2010 = 100) ^(c)

Item	Year	Month	2024
	Ago	Ago	January
Total Exports			
Value	136.1	139.4	135.1
Quantity	192.1	167.0	200.5
Unit Value	70.9	83.5	67.4
Total Imports			
Value	127.4	133.2	135.3
Quantity	157.4	141.2	169.5
Unit Value	80.9	94.3	79.8
Terms of Trade	87.6	88.5	84.4



4.7 Commodity Prices

	USD			LKR		
	January 2023	January 2024	% Change	January 2023	January 2024	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	4.10	4.00	(2.4)	1,486.23	1,284.03	(13.6)
Imports (CIF)						
Rice (per MT)	240.31	668.34	178.1	87,092.35	214,650.31	146.5
Sugar (per MT)	533.54	756.41	41.8	193,366.80	242,937.60	25.6
Wheat (per MT)	540.97	335.93	(37.9)	196,060.02	107,891.11	(45.0)
Crude Oil (per barrel)	97.93	91.48	(6.6)	35,492.76	29,380.61	(17.2)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in February and September 2023.