WEEKLY ECONOMIC INDICATORS

22 February 2024

Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On year-on-year basis, National Consumer Price Index (NCPI) (2021=100) based headline inflation increased to 6.5 per cent in January 2024 from 4.2 per cent in December 2023. Further, the Food inflation recorded 4.1 per cent, while the Non-Food inflation recorded 8.5 per cent in January 2024. Furthermore, the NCPI based core inflation increased to 2.2 per cent in January 2024 from 0.9 per cent in December 2023.

During the period under review (17.02.2024 to 22.02.2024), crude oil prices registered a volatile behaviour. Crude oil prices increased owing to escalation in geopolitical tensions in the Middle East amid signs of near-term supply tightness, while downward revision to global oil demand forecast for 2024 by the International Energy Administration capped further increase in price. Overall, Brent increased by US dollars 0.27 per barrel while WTI fell by US dollars 0.77 per barrel, respectively, during the period under review.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 22nd February 2024 decreased by 11 bps to 11.50 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 53.907 bn by 22nd February 2024, compared to a deficit of Rs. 46.196 bn by the end of last week.

By 22nd February 2024, the All Share Price Index (ASPI) increased by 0.65 per cent to 10,655.35 points and the S&P SL 20 Index increased by 0.53 per cent to 3,064.94 points, compared to the index values of last week.

Fiscal Sector

During the week, the primary market T-Bill yield rates and secondary market T-Bond yield rates remained broadly stable whereas, secondary market T-Bill yield rates recorded a decline.

The outstanding stock of T-Bills and T-Bonds held by foreigners decreased by 4.3 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by two times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds decreased by 6.4 per cent in the reporting week compared to the week before.

External Sector

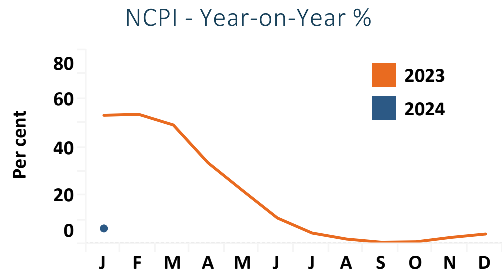
During the year up to 22nd February 2024, the Sri Lanka rupee appreciated against the US dollar by 3.9 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 10.5 per cent, the pound sterling by 4.8 per cent, the Euro by 6.4 per cent and the Indian rupee by 3.7 per cent during this period.

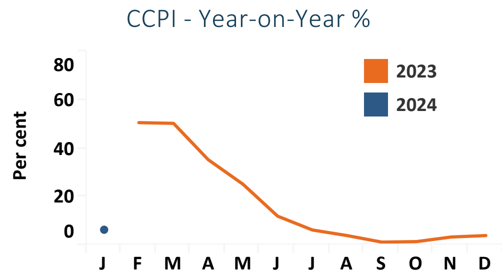
REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2023 January	2023 December	2024 January
National Consumer Price Index (NCPI) - Headline	201.8	208.8	215.0
Monthly Change %	0.7	1.4	3.0
Annual Average Change %	-	16.5	13.4
Year-on-Year Change %	53.2	4.2	6.5
National Consumer Price Index (NCPI) - Core	189.8	189.7	193.9
Annual Average Change %	-	15.8	12.3
Year-on-Year Change %	52.0	0.9	2.2

CCPI (2021=100)	2023 January	2023 December	2024 January
Colombo Consumer Price Index (CCPI) - Headline	188.6	195.1	200.7
Monthly Change %	0.5	0.9	2.9
Annual Average Change %	-	17.4	14.2
Year-on-Year Change %	-	4.0	6.4
Colombo Consumer Price Index (CCPI) - Core	172.4	172.5	176.2
Annual Average Change %	-	14.5	11.3
Year-on-Year Change %	-	0.6	2.2





Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	206.40	238.00	233.00	233.00	220.00	255.00	250.00	250.00
Kekulu (Red)	169.40	175.50	175.00	175.00	175.00	200.00	190.00	190.00
Beans	328.00	737.50	570.00	512.50	382.00	787.50	620.00	562.50
Cabbage	40.00	537.50	400.00	400.00	80.00	587.50	450.00	450.00
Carrot	124.00	1,175.00	630.00	415.00	164.00	1,275.00	720.00	472.50
Tomato	148.00	575.00	740.00	762.50	196.00	625.00	790.00	850.00
Pumpkin	74.00	145.00	340.00	280.00	120.00	195.00	390.00	332.50
Snake Gourd	150.00	400.00	230.00	222.50	200.00	450.00	280.00	272.50
Brinjal	174.00	625.00	190.00	150.00	214.00	675.00	240.00	200.00
Green Chilli	284.00	887.50	760.00	637.50	332.00	975.00	860.00	687.50
Lime	108.00	150.00	120.00	110.00	140.00	200.00	180.00	165.00
Red Onion (Local)	303.40	n.a.	295.40	253.25	400.00	n.a.	350.00	350.00
Big Onion (Imported)	103.40	368.25	361.20	362.75	120.00	430.00	404.00	443.75
Potato (Local)	275.80	324.00	330.80	341.50	334.00	400.00	342.60	377.50
Dried Chilli (Imported)	1,173.40	950.00	870.00	837.50	1,470.00	1,100.00	1,000.00	1,000.00
Red Dhal	342.80	299.25	297.00	295.00	375.00	320.00	320.00	320.00
Eggs White (Each)	43.60	52.75	56.40	56.50	44.00	53.25	56.90	57.00
Coconut (Each)	95.00	90.00	92.00	91.00	120.00	120.00	120.00	120.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	190.80	231.00	226.20	228.00
Kekulu (White)	174.40	197.00	188.40	187.75
Kekulu (Red)	177.40	185.25	173.40	172.75
Nadu	181.00	198.25	191.40	188.00

n.a. - not available

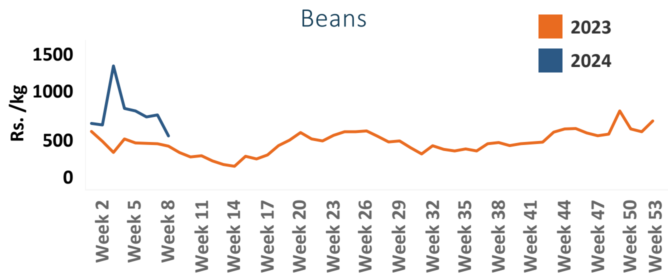
1.2.3 Dambulla Market

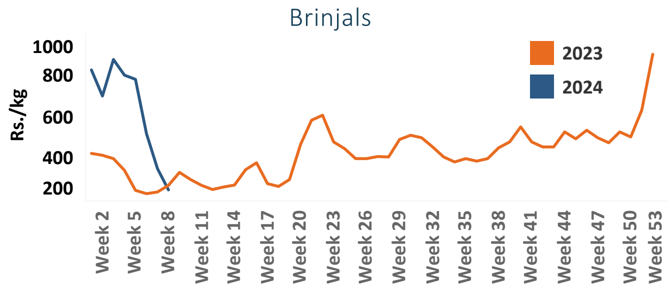
Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	260.00	260.00
Kekulu (Red)	180.00	180.00
Beans	541.00	511.25
Cabbage	345.00	316.25
Carrot	543.00	372.50
Tomato	642.00	608.75
Pumpkin	253.00	247.50
Snake Gourd	196.00	196.25
Brinjal	142.00	137.50
Ash Plantain	261.00	237.50
Red Onions (Local)	n.a.	228.75
Red Onion (Imported)	246.60	213.75
Big Onion (Imported)	362.60	352.50
Potatoes (Local)	303.75	273.75
Potatoes (Imported)	120.80	112.00
Dried Chillies (Imported)	852.00	841.25
Coconut (Each)	77.60	75.75

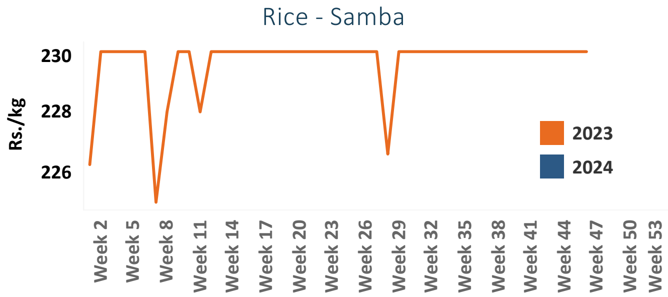
1.2.4 Narahenpita Economic Centre

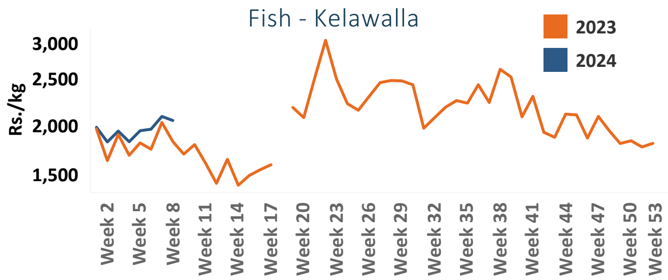
Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	n.a.	n.a.
Kekulu (Red)	186.00	182.50
Beans	760.00	550.00
Cabbage	600.00	595.00
Carrot	720.00	475.00
Tomato	976.00	1,100.00
Pumpkin	360.00	375.00
Snake Gourd	416.00	420.00
Brinjal	352.00	250.00
Green Chilli	1,280.00	1,000.00
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	374.00	430.00
Potato (Local)	480.00	480.00
Potato (Imported)	180.00	180.00
Dried Chilli (Imported)	1,000.00	1,000.00
Red Dhal	320.00	320.00
Sugar White	280.00	280.00
Egg White (Each)	58.00	56.00
Coconut (Each)	130.00	130.00

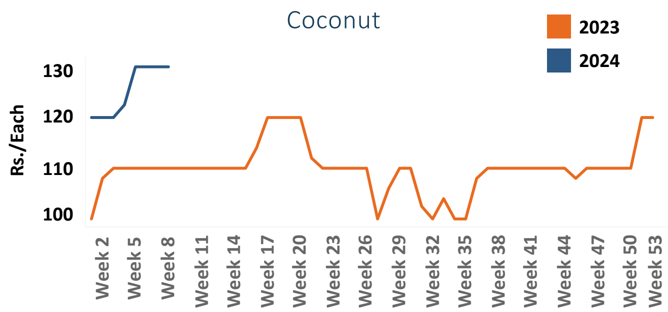
Narahenpita Economic Centre - Retail Prices











1.2.5 Fish Markets

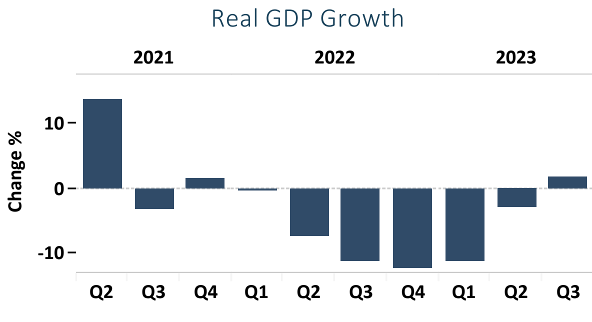
	Peliyagoda		Negombo				Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,333.33	1,212.50	925.00	1,083.33	1,415.00	1,646.67	2,112.00	2,070.00
Balaya	606.00	612.50	675.00	683.33	862.50	866.67	868.00	957.50
Salaya	422.00	295.00	358.00	277.50	504.00	422.50	596.00	395.00
Hurulla	783.33	800.00	706.67	777.50	896.67	950.00	1,140.00	1,030.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2021 [(a)(b)]	2022 [(b)]	2022 Q3[(a)(b)]	2023 Q3[(b)]
Agriculture	0.9	(4.6)	(6.7)	3.0
Industry	5.7	(16.0)	(21.3)	0.3
Services	3.5	(2.0)	(4.2)	1.3
Taxes less subsidies on products	(3.6)	(27.1)	(38.7)	13.6
GDP	3.5	(7.8)	(11.5)	1.6

(a) Revised
(b) Provisional

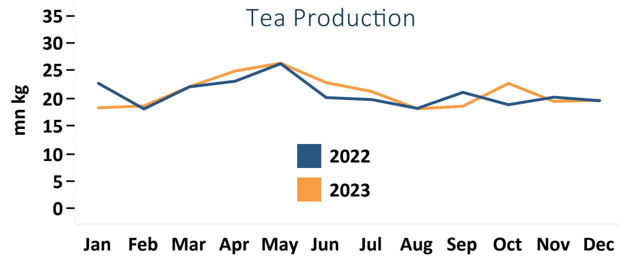


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	December		%
	2022 [(a)]	2023 [(a)]	Change
Tea (mn kg)	19.7	19.8	0.5
Rubber (mn kg)	6.7	3.4	(48.9)
Coconut (mn nuts)	271.3	254.1	(6.4)

(a) Provisional

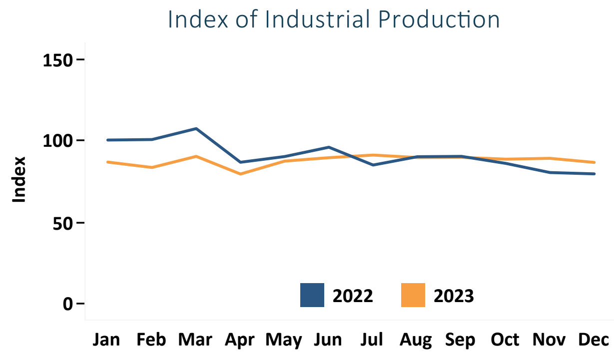


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)[(a)]

Item	December		%
	2022 [(b)]	2023 [(c)]	Change
Index of Industrial Production	80.2	87.2	8.8
Food products	90.1	85.4	(5.2)
Wearing apparel	90.2	83.7	(7.2)
Other non-metallic mineral products	85.8	91.7	6.9
Coke and refined petroleum products	36.8	114.2	210.1
Rubber and plastic products	70.2	76.5	9.1
Chemicals and chemical products	63.8	64.8	1.6
Beverages	119.6	130.4	9.1

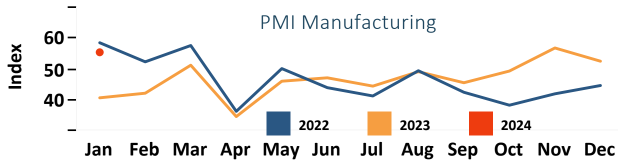
(a) Major 7 sub divisions
(b) Revised
(c) Provisional



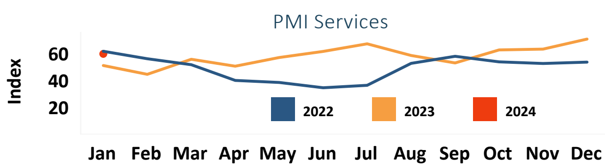
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)[(a)]

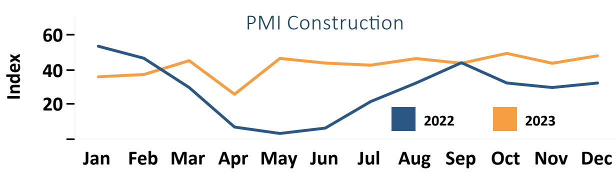
PMI Manufacturing	2022	2023		2024
	Dec	Jan	Dec	Jan
Index	44.8	40.8	52.7	55.6



PMI Services	2022	2023		2024
	Dec	Jan	Dec	Jan
Business Activity Index	54.0	51.5	71.0	60.1



PMI Construction	2022		2023	
	Nov	Dec	Nov	Dec
Total Activity Index	30.3	32.9	44.3	48.6



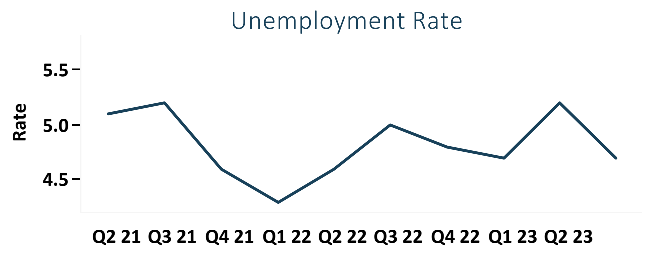
(a) As per the international best practices, headline PMIs for Services and Construction are Services Business Activity Index and Total Activity Index, respectively, while for PMI - Manufacturing, it is a weighted average of five sub-indices. Further, Manufacturing Production Index, Services Business Activity Index and Construction Total Activity Index are the comparable figures of PMI.

1.7 Employment [a]

Item	2022	2023 Q2	2023 Q3
Labour Force Participation rate	49.8	48.6	48.8
Unemployment rate	4.7	5.2	4.7

Employed Persons by Sectors [b] (as a % of Total Employment)

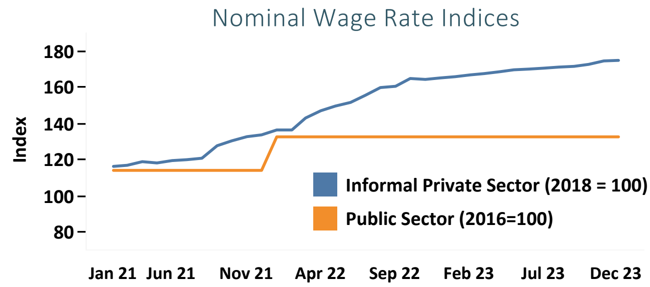
	2022	2023 Q1	2023 Q2
Agriculture	26.5	26.7	25.7
Industry	26.5	25.5	26.3
Services	47.0	47.8	48.1



Source: Department of Census and Statistics

1.8 Wage Rate Indices

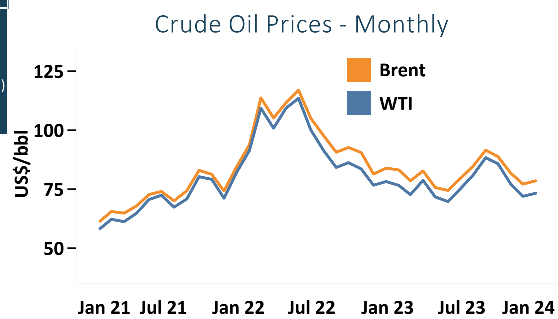
Item	2022 December	2023 December	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	165.6	175.3	5.9
Agriculture	167.6	173.7	3.6
Industry	165.0	175.8	6.5
Services	164.7	176.2	7.0

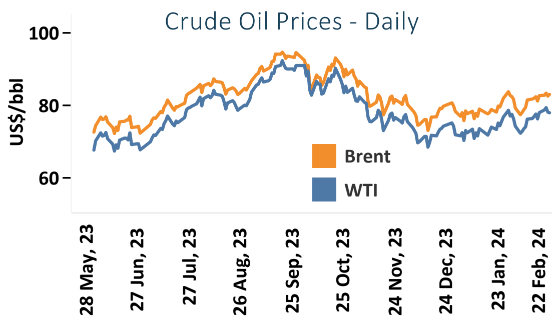


1.9 Average Crude Oil Prices

Month	2023			2024		
	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)[c][d]	Futures Prices (US$/bbl)		CPC Import Prices (CIF) (US$/bbl)[c][d]
	Brent (Benchmark Price)	WTI Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.28	78.60	97.93	78.93	73.64	91.48
February	83.52	76.97	-			
March	78.93	73.05	84.05			
April	83.09	79.10	90.49			
May	76.05	72.05	86.90			
June	74.85	70.13	90.90			
July	79.90	75.52	81.29			
August	85.09	81.28	81.53			
September	91.89	88.72	-			
October	89.19	86.16	88.98			
November	82.22	77.58	99.98			
December	77.53	72.36	97.62			

Date	2023		2024	
17-Feb	84.68	78.05	-	-
18-Feb	-	-	-	-
19-Feb	-	-	82.84	78.79
20-Feb	82.96	76.27	83.45	79.45
21-Feb	83.63	77.12	82.61	78.18
22-Feb	82.71	76.16	83.11	78.02

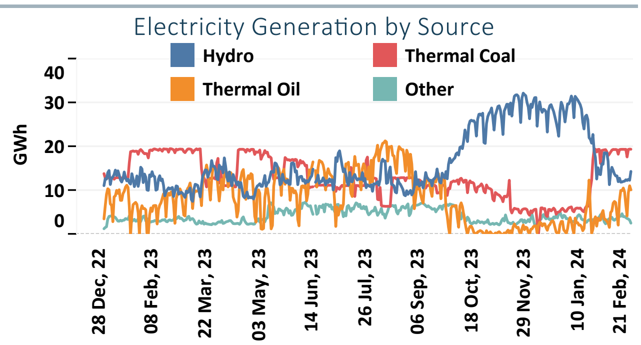




Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	19-Feb-24	20-Feb-24	21-Feb-24
Peak Demand (MW)	2,483.90	2,439.00	2,493.20
Total Energy (GWh)	45.66	46.86	47.13
Hydro	12.64	12.42	14.44
Thermal Coal	19.46	19.52	19.50
Thermal Oil	9.59	11.17	10.23
Wind	1.31	1.14	0.57
Solar	2.27	2.19	2.07
Biomass	0.39	0.43	0.30



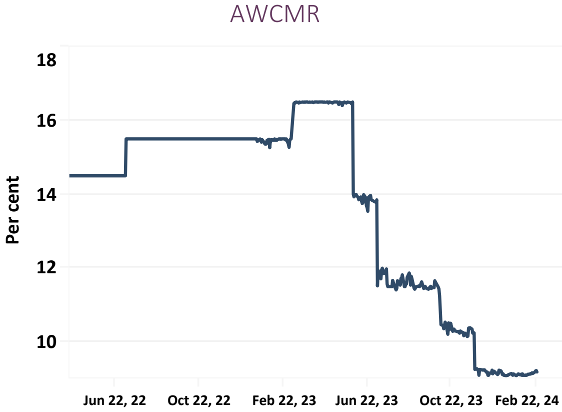
Source: Ceylon Electricity Board

(a) The household population aged 15 and above
(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4
(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of February and September 2023.
(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	14.50	9.00	9.00
Standing Lending Facility Rate	15.50	10.00	10.00
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.49	9.15	9.21
Treasury Bill Yields (Primary Market)			
91 Day	29.72	9.79	9.78
182 Day	28.67	9.86	9.86
364 Day	27.67	10.02	10.02
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	24.21	11.61	11.50



	December 2022	November 2023	December 2023
Savings Deposits	0.25 - 6.00	0.25 - 13.00	0.25 - 13.00
One Year Fixed Deposits	4.50 - 30.00	1.00 - 22.00	1.00 - 22.00

	January 2023	December 2023	January 2024
Average Weighted Deposit Rate (AWDR)	14.63	11.64	11.15
Average Weighted Fixed Deposit Rate (AWFDR)	19.15	14.88	14.28

	December 2022	November 2023	December 2023
Average Weighted New Deposit Rate (AWNDR)	23.07	11.54	10.55
Average Weighted New Fixed Deposit Rate (AWNFDR)	23.73	11.82	10.80
Average Weighted Lending Rate (AWLR)	18.70	14.66	14.21
Average Weighted New Lending Rate (AWNLR)	26.20	15.17	14.38
National Savings Banks (NSB)			
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	8.50	8.00

Treasury Bond Auction	02 Year 10 Month 13-Feb-2024	04 Years 10 Months 13-Feb-2024
Coupon Rate	11.25	11.50
Weighted Average Yield	13.08	13.65

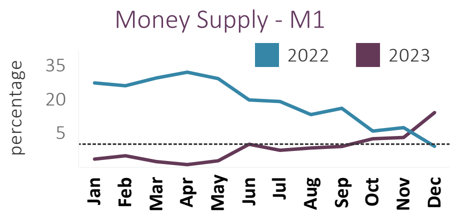
Bank wise Average Weighted Prime Lending Rate

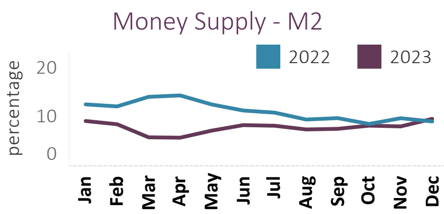
	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	12.01	11.92	Cargills Bank	12.50	11.98
People's Bank	10.87	10.93	HSBC	12.19	11.96
Hatton National Bank	11.47	11.47	Standard Chartered Bank	11.66	11.03
Commercial Bank of Ceylon	11.59	11.36	Citi Bank [(a)]	11.95	11.95
Sampath Bank	12.21	12.40	Deutsche Bank	10.38	11.33
Seylan Bank	13.42	13.69	Habib Bank [(a)]	12.43	12.43
Union Bank of Colombo	11.55	11.44	Indian Bank	12.94	12.94
Pan Asia Banking Corporation	11.85	11.34	Indian Overseas Bank	12.89	12.44
Nations Trust Bank	11.74	11.52	MCB Bank	11.85	12.44
DFCC Bank	12.48	14.08	State Bank of India	11.04	12.00
NDB Bank	11.94	11.67	Public Bank	14.03	11.11
Amana Bank	11.10	10.80	Bank of China	-	-

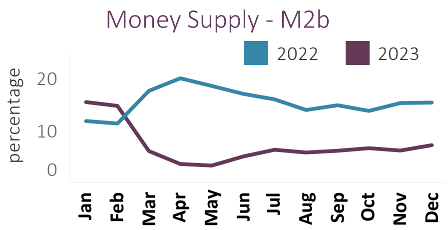
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Dec 2022[(a)]	Nov 2023[(a)]	Dec 2023[(b)]	Dec 2022[(a)]	Nov 2023[(a)]	Dec 2023[(b)]
Reserve Money	1,349.4	1,411.2	1,328.7	3.3	7.0	-1.5
M1	1,453.6	1,507.0	1,658.0	-0.4	3.4	14.1
M2	10,497.1	11,243.6	11,485.1	8.9	7.9	9.4
M2b	12,289.6	12,929.5	13,189.1	15.4	6.3	7.3
Net Foreign Assets of the Banking System[(c)]	-1,766.8	-572.3	-456.1	-79.9	69.4	74.2
Monetary Authorities	-1,613.9	-887.1	-837.3	-316.7	45.9	48.1
Commercial Banks	-153.0	314.8	381.2	74.3	236.6	349.3
Domestic Banking Units (DBUs)	-433.5	-320.7	-262.5	-13.6	38.7	39.4
Offshore Banking Units (OBUs)	280.5	635.5	643.8	231.6	117.0	129.5
Net Domestic Assets of the Banking System[(c)]	14,056.4	13,501.8	13,645.2	20.9	-3.8	-2.9
Net Credit to the Government[(d)]	7,471.1	7,722.5	8,285.0	28.1	5.9	10.9
Monetary Authorities	3,432.5	2,317.4	2,376.2	63.9	-31.2	-30.8
Commercial Banks	4,038.6	5,405.1	5,908.8	8.0	37.8	46.3
DBUs	3,639.3	5,174.8	5,689.3	8.3	47.9	56.3
OBUs	399.3	230.4	219.4	5.9	-45.6	-45.1
Credit to Public Corporations[(d)]	1,749.7	1,125.4	769.8	47.3	-36.1	-56.0
DBUs	1,689.4	1,067.0	712.3	73.7	-37.2	-57.8
OBUs	60.3	58.4	57.5	-72.0	-6.1	-4.7
Credit to the Private Sector	7,411.5	7,263.9	7,366.4	6.2	-3.1	-0.6
DBUs	6,732.3	6,737.8	6,834.8	3.6	-1.0	1.5
OBUs	679.1	526.1	531.6	40.7	-24.5	-21.7
Other Items (Net)	-2,575.8	-2,609.9	-2,776.0	-8.6	-3.6	-7.8

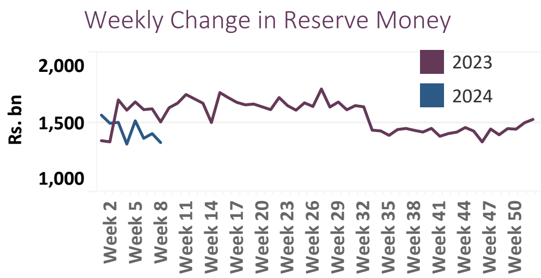






2.3 Weekly Change in Reserve Money

	15-Feb-2024	21-Feb-2024	Change
Reserve Money (Rs. mn)	1,419,731.11	1,355,798.44	-63,932.67



2.4 Money Market Activity (Overnight)

Call Money Market	19-Feb-2024	20-Feb-2024	21-Feb-2024	22-Feb-2024
Average Weighted Call Money Rate (AWCMR)	9.19	9.22	9.23	9.19
Gross volume (Rs. bn)	17.73	22.66	19.10	7.08

Repo Market	19-Feb-2024	20-Feb-2024	21-Feb-2024	22-Feb-2024
Weighted Average Rate (% p.a.)	9.35	9.43	9.53	9.54
Gross Volume (Rs. bn)	12.65	38.80	43.28	33.19

2.5 CBSL Securities Portfolio

	19-Feb-2024	20-Feb-2024	21-Feb-2024	22-Feb-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,736	2,736	2,736	2,736
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,618	1,618	1,618	1,618

(a) Revised
(b) Provisional
(c) In relation to M2b
(d) With the approval of the Cabinet of Ministers at its meeting held on 30 January 2023, the outstanding foreign currency guaranteed debt of the Ceylon Petroleum Corporation (CPC) was absorbed into central government debt with effect from December 2022, in line with the actions agreed under the IMF-EFF arrangement to restructure the balance sheets of selected State Owned Business Enterprises (SOBEs). Accordingly, this adjustment was implemented in two phases, first in April 2023 and subsequently in December 2023, hence, was reflected in the balance sheet of the particular state-owned commercial bank, which caused a reduction in credit to public corporations/ SOBEs and a corresponding expansion in net credit to the government (NCG).

2.6 Open Market

Item	19.02.2024	20.02.2024		21.02.2024		22.02.2024
Short-Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)	50.00	60.00	40.00	50.00	40.00	30.00
Tenure (No. of Days)	1	1	7	1	6	4
Bids Received (Rs. bn)	93.50	24.56	66.30	18.66	37.80	20.41
Amount Accepted (Rs. bn)	50.00	24.56	40.00	18.66	37.80	20.41
Minimum Accepted Rate (% p.a.)	9.22	9.05	9.55	9.05	9.30	9.05
Maximum Accepted Rate (% p.a.)	9.86	9.75	10.00	9.60	9.75	9.85
Weighted Average Yield Rate (% p.a.)	9.51	9.46	9.94	9.18	9.48	9.19
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)						
Outright Purchase Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Long Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Aaccepted Rate (% p.a.)						
Maximum Aaccepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Liquidity Support Facility Auction						
Reverse Repo Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Standing Facility						
Standing Deposit Facility (Rs. bn)	94.475	107.419		116.855		128.469
Standing Lending Facility (Rs. bn)	49.655	19.596		1.193		4.166
Total Overnight Market Liquidity (Rs. bn)	**(5.180)**	**23.263**		**59.202**		**103.893**
Total Outstanding Market Liquidity (Rs. bn)[(a)]	**(95.180)**	**(96.737)**		**(98.598)**		**(53.907)**

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commerical Paper Issues

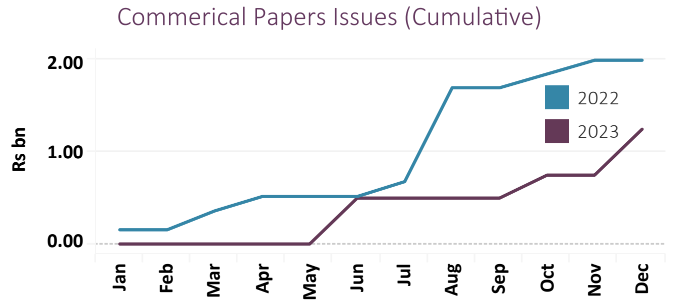
2.7.1 Credit Cards [a]

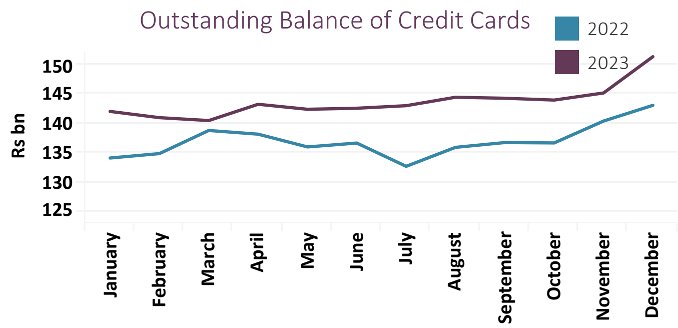
	December 2022	November 2023	December 2023 [b]
Total Number of Active Cards	1,952,991	1,913,000	1,917,085
Local (accepted only locally)	13,028	10,913	10,768
Global (accepted globally)	1,939,963	1,902,087	1,906,317
Outstanding balance (Rs.mn) - Credit Cards	143,098	145,197	151,373
Local (accepted only locally)	37,328	34,822	35,838
Global (accepted globally)	105,770	110,375	115,534

2.7.2 Commercial Paper Issues [c]

	December 2022	November 2023	December 2023 [b]
Total Issues - Cumulative [d] (Rs. bn)	2.0	0.8	1.3
Outstanding (as at end of the period) (Rs. bn)	0.2	0.2	0.7

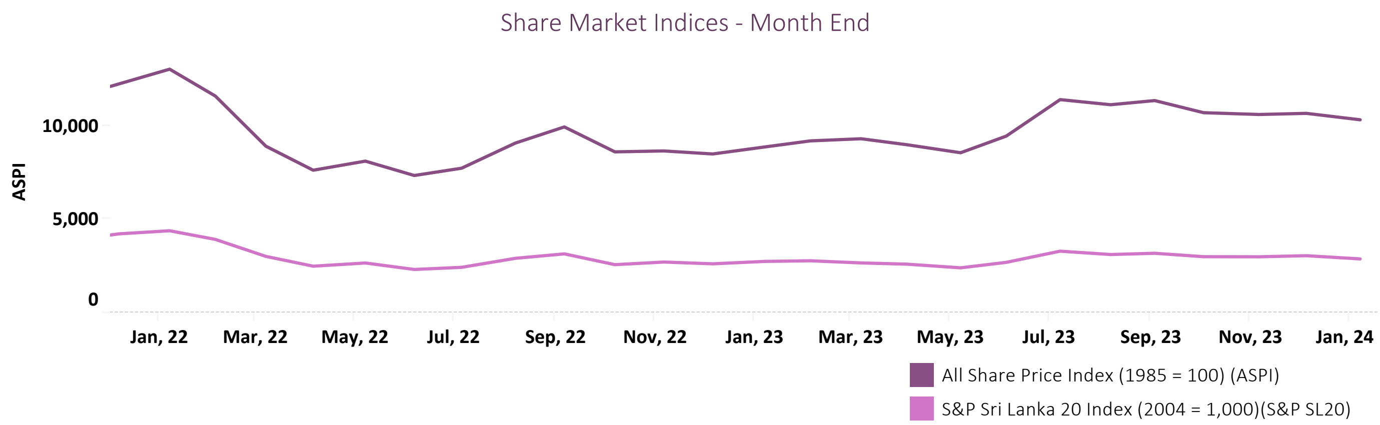
(a) Issued by Licensed Commercial Banks (LCBs)   (b) Provisional
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)
(d) Year-to-date total





2.8 Share Market

	24-Feb-2023	16-Feb-2024	22-Feb-2024
All Share Price Index (1985 = 100) (ASPI)	9,315.87	10,586.11	10,655.35
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,833.45	3,048.63	3,064.94
Daily Turnover (Rs. mn)	2,118.63	1,371.05	1,469.67
Market Capitalisation (Rs.bn)	4,077.30	4,126.00	4,173.97
Foreign Purchases (Rs. mn)	120.32	44.76	467.88
Foreign Sales (Rs. mn)	235.43	179.01	256.29
Net Foreign Purchases (Rs. mn)	(115.11)	(134.25)	211.58

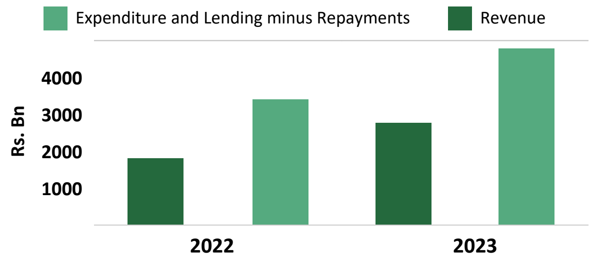


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

Item	2022 Jan. - Nov.	2023 Jan. - Nov.(a)
Revenue and Grants	1,809.74	2,771.36
Revenue	1,806.68	2,757.98
Tax Revenue	1,608.83	2,511.98
Non Tax Revenue	197.85	246.01
Grants	3.06	13.38
Expenditure and Lending minus Repayments	3,411.07	4,791.66
Recurrent Expenditure	2,945.04	4,292.75
Capital and Lending minus Repayments	466.03	498.91
Primary Balance	(352.18)	331.42
Overall Budget Balance	(1,601.33)	(2,020.30)

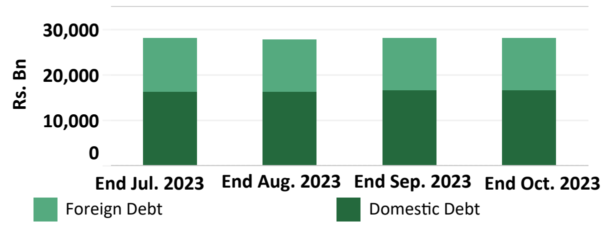
Government Fiscal Operations
January - November



3.2 Outstanding Central Government Debt (Rs. Bn)(b)

Item		End (a)(c) 2022	End Oct. (a)(c) 2023
Total Domestic Debt (d)		15,033.88	16,630.77
of which;	Treasury Bills	4,113.91	3,762.87
	Treasury Bonds	8,709.06	11,951.18
	Rupee Loans	24.09	-
Total Foreign Debt (e)(f)		12,458.16	11,463.92
Total Outstanding Government Debt		27,492.03	28,094.69

Central Government Debt
End July 2023 - End Oct. 2023



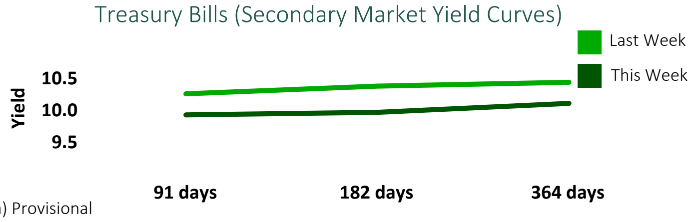
Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

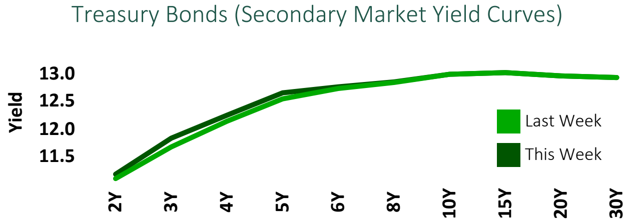
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 22 February 2024

Security	Maturity	Primary Market (g) % Last Week	Primary Market (g) % This Week	Secondary Market (h) % This Week Buying	Secondary Market (h) % This Week Selling	Secondary Market (h) % This Week Average	Secondary Market (h) % Last Week Average
Treasury Bills	91 Day	9.79	9.78	10.11	9.76	9.93	10.26
	182 Day	9.86	9.86	10.14	9.80	9.97	10.38
	364 Day	10.02	10.02	10.32	9.91	10.11	10.44
Treasury Bonds	< 2 Years	-	-	11.30	11.02	11.16	11.08
	< 3 Years	10.81	-	12.00	11.65	11.82	11.66
	< 4 Years	-	-	12.37	12.11	12.24	12.13
	< 5 Years	11.90	-	12.79	12.50	12.65	12.54
	< 6 Years	-	-	12.93	12.59	12.76	12.73
	< 8 Years	-	-	13.07	12.63	12.85	12.84
	< 10 Years		-	13.23	12.75	12.99	12.99
	< 15 Years	-	-	13.35	12.70	13.02	13.02
	< 20 Years	-	-	13.28	12.63	12.96	12.96
	< 30 Years	-	-	13.24	12.63	12.93	12.93

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 22 February 2024 (h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market Last Week	Secondary Market This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	-	49.52
	18-July-26	6.825	36.77	35.80
	11-May-27	6.200	30.38	29.72
	18-Apr-28	6.750	26.35	25.72
	14-Mar-29	7.850	25.60	25.02
	28-Mar-30	7.550	22.61	22.15

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 22 February 2024)

Item	Volume in Rs. Mn Last Week	Volume in Rs. Mn This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,080,581	4,070,867
Treasury Bonds [(a)]	12,372,379	12,372,379
of which T-Bills and T-Bonds held by Foreigners	103,606	99,164
Total	16,452,960	16,443,246

Primary Market Activities [(b)]	Volume in Rs. Mn Last Week	Volume in Rs. Mn This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	135,000	120,000
Total Bids Received	279,704	250,892
Amount Accepted	135,000	103,811
Phase II, Non-competitive Allocation		
Amount Raised	33,750	n.a. [(c)]
Treasury Bonds		
Phases I, II and III		
Amount Offered	55,000	-
Total Bids Received	150,971	-
Amount Accepted	55,000	-
Direct Issuance Window		
Amount Raised	11,000	-

Secondary Market Activities	Volume in Rs. Mn Last Week	Volume in Rs. Mn This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	196,111	184,421
Repo Transaction (Sales/Purchases)	320,019	430,354
Treasury Bonds		
Outright Transaction (Sales/Purchases)	287,292	186,907
Repo Transaction (Sales/Purchases)	924,863	815,337

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.
(b) Limited to T-Bill and T-Bond issuances under regular issuance process.
(c) This information will be available in the press release to be issued on 26.02.2024

3.5 Two Way Quotes (Treasury Bills) - 22 February 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.8156	9.61	99.8208	9.34	0.0052
1 Month	99.2008	9.78	99.2226	9.51	0.0218
2 Month	98.3983	9.88	98.4422	9.60	0.0439
3 Month	97.5279	10.14	97.6231	9.74	0.0952
4 Month	96.8027	10.02	96.8761	9.78	0.0734
5 Month	96.0303	10.03	96.1207	9.79	0.0903
6 Month	95.1676	10.16	95.3390	9.78	0.1714
7 Month	94.5165	10.06	94.6422	9.81	0.1258
8 Month	93.7673	10.08	93.9125	9.83	0.1452
9 Month	93.0304	10.10	93.1791	9.87	0.1487
10 Month	92.2892	10.14	92.4738	9.88	0.1846
11 Month	91.5735	10.15	91.7830	9.88	0.2095
12 Month	90.6573	10.31	91.0286	9.86	0.3714

3.6 Two Way Quotes (Treasury Bonds) - 22 February 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.90%2024A	5	15-Mar-24	22	99.9548	11.12	99.9793	10.73	0.0245
22.50%2024A	2	1-May-24	69	102.0021	10.95	102.0687	10.63	0.0666
10.25%2024A	5	15-Jun-24	114	99.6260	11.28	99.7372	10.91	0.1112
11.00%2024A	8	1-Aug-24	161	100.0446	10.83	100.1923	10.48	0.1477
09.85%2024A	5	15-Sep-24	206	99.2276	11.28	99.4192	10.92	0.1915
22.00%2024A	2	15-Nov-24	267	107.4485	10.97	107.7077	10.62	0.2592
06.00%2024A	10	1-Dec-24	283	96.2829	11.12	96.5310	10.77	0.2480
22.50%2025A	3	15-Jan-25	328	109.6819	10.81	109.9221	10.54	0.2402
10.25%2025A	10	15-Mar-25	387	99.0884	11.17	99.3760	10.87	0.2876
09.00%2025A	12	1-May-25	434	97.6106	11.17	97.9259	10.88	0.3152
17.00%2025A	3	1-Jun-25	465	106.7889	11.09	107.0867	10.84	0.2979
18.00%2025A	3	1-Jul-25	495	108.4358	11.09	108.7467	10.86	0.3109
11.00%2025A	10	1-Aug-25	526	99.8875	11.08	100.2351	10.81	0.3476
10.35%2025A	8	15-Oct-25	601	98.6528	11.25	99.0317	10.99	0.3790
06.75%2026A	5	15-Jan-26	693	92.0733	11.51	92.5378	11.22	0.4645
09.00%2026A	13	1-Feb-26	710	95.9797	11.36	96.3949	11.11	0.4152
05.35%2026A	15	1-Mar-26	738	88.8628	11.69	89.2708	11.44	0.4080
22.50%2026A	4	15-May-26	813	121.1088	11.46	121.6108	11.23	0.5019
11.00%2026A	11	1-Jun-26	830	98.9753	11.51	99.6255	11.17	0.6502
11.50%2026A	10	1-Aug-26	891	99.8337	11.57	100.3427	11.33	0.5090
11.25%2026A	3	15-Dec-26	1,027	98.5852	11.84	99.1898	11.58	0.6046
11.40%2027A	8	15-Jan-27	1,058	99.0326	11.79	99.5789	11.56	0.5464
12%9%2027A	4	15-Mar-27	1,117	99.7627	12.09	100.4832	11.80	0.7205
18.00%2027A	5	1-May-27	1,164	114.8925	12.20	115.5009	11.99	0.6085
11.75%2027A	10	15-Jun-27	1,209	98.5780	12.27	99.2663	12.01	0.6883
07.80%2027A	7	15-Aug-27	1,270	87.5066	12.32	88.1709	12.06	0.6643
20.00%2027A	5	15-Sep-27	1,301	121.5559	12.33	122.1408	12.15	0.5849
10.30%2027A	8	15-Oct-27	1,331	94.1491	12.33	94.8541	12.08	0.7050
11.25%2027A	10	15-Dec-27	1,392	96.7354	12.34	97.4845	12.08	0.7490
18.00%2028A	6	15-Jan-28	1,423	116.1658	12.61	116.9162	12.38	0.7504
10.75%2028A	10	15-Mar-28	1,483	94.5770	12.49	95.1614	12.29	0.5845
12%9%2028A	5	15-Apr-28	1,514	98.0231	12.62	98.8062	12.37	0.7831
09.00%2028B	15	1-May-28	1,530	88.7343	12.53	89.3469	12.32	0.6126
09.00%2028A	15	1-Jul-28	1,591	88.1507	12.61	88.6912	12.43	0.5405
11.50%2028A	13	1-Sep-28	1,653	96.3468	12.58	97.0358	12.37	0.6890
11.50%2028B	5	15-Dec-28	1,758	96.2721	12.54	96.9655	12.34	0.6935
13.00%2029A	15	1-Jan-29	1,775	100.2762	12.91	101.3806	12.60	1.1045
12.4%7.5%5%2029A	5	15-Mar-29	1,848	97.8932	12.98	98.8842	12.70	0.9909
13.00%2029B	15	1-May-29	1,895	100.1367	12.95	101.3686	12.62	1.2320
12%9%2029A	6	15-May-29	1,909	96.1974	13.01	97.2460	12.73	1.0486
20.00%2029A	7	15-Jul-29	1,970	126.4478	13.01	127.9918	12.67	1.5440
12.4%7.5%5%2030A	5	15-Apr-30	2,244	97.0661	13.10	98.5515	12.74	1.4854
11.00%2030A	15	15-May-30	2,274	91.4950	13.03	93.3190	12.57	1.8240
12%9%2030A	8	15-Jun-30	2,305	95.5121	13.06	97.0101	12.69	1.4980
12%9%2031A	8	15-Jan-31	2,519	94.7072	13.19	96.3870	12.80	1.6798
11.25%2031A	12	15-Mar-31	2,578	91.4027	13.15	93.2195	12.73	1.8168
18.00%2031A	9	15-May-31	2,639	122.3243	13.11	124.6574	12.68	2.3331
12.4%7.5%5%2031A	6	15-May-31	2,639	96.2960	13.20	98.0448	12.81	1.7488
12.00%2031A	10	1-Dec-31	2,839	94.3651	13.17	96.9870	12.61	2.6219
08.00%2032A	20	1-Jan-32	2,870	75.1128	13.17	77.3621	12.62	2.2493
12%9%2032A	8	15-Feb-32	2,915	94.0635	13.23	96.7252	12.66	2.6616
12.4%7.5%5%2032A	8	15-Jun-32	3,036	95.8070	13.24	98.5670	12.68	2.7600
18.00%2032A	10	1-Jul-32	3,052	124.0649	13.16	126.9129	12.68	2.8480
09.00%2032A	20	1-Oct-32	3,144	78.7043	13.21	80.8498	12.72	2.1455
11.20%2033A	15	15-Jan-33	3,250	89.5835	13.22	91.9622	12.73	2.3787
12.4%7.5%5%2033A	8	15-Jan-33	3,250	95.4769	13.28	97.9442	12.79	2.4673
12%9%2033A	10	15-Mar-33	3,309	93.2487	13.30	95.7609	12.80	2.5122
09.00%2033A	20	1-Jun-33	3,387	77.6496	13.25	79.9023	12.75	2.2527
13.25%2033A	20	1-Jul-33	3,417	99.9041	13.26	102.5916	12.76	2.6875
09.00%2033B	20	1-Nov-33	3,540	77.0539	13.27	79.3416	12.77	2.2877
13.25%2034A	20	1-Jan-34	3,601	99.7944	13.28	102.6077	12.77	2.8132
12.4%7.5%5%2034A	8	15-Feb-34	3,646	94.7704	13.36	97.5013	12.85	2.7309
12%9%2034A	15	15-Apr-34	3,705	92.4439	13.38	95.1491	12.86	2.7052
10.25%2034A	15	15-Sep-34	3,858	82.8881	13.31	85.4351	12.80	2.5471
11.50%2035A	20	15-Mar-35	4,039	89.5985	13.32	92.3445	12.81	2.7459
12.4%7.5%5%2035A	10	15-Mar-35	4,039	94.2935	13.40	97.1469	12.89	2.8533
12%9%2035A	15	15-May-35	4,100	91.8720	13.41	96.1123	12.65	4.2402
12.4%7.5%5%2036A	10	15-Apr-36	4,436	93.8991	13.43	98.3543	12.66	4.4553
12%9%2036A	15	15-Jun-36	4,497	91.4140	13.44	95.8043	12.68	4.3903
12%9%2037A	15	15-Jan-37	4,711	91.1993	13.45	95.6601	12.69	4.4608
12.4%7.5%5%2037A	10	15-May-37	4,831	93.4659	13.46	98.0538	12.70	4.5879
12%9%2038A	15	15-Feb-38	5,107	90.8146	13.48	95.3890	12.71	4.5744
12.4%7.5%5%2038A	10	15-Jun-38	5,227	93.1348	13.49	97.8382	12.73	4.7033
10.50%2039A	20	15-Aug-39	5,653	81.2579	13.40	85.3055	12.69	4.0476
12.00%2041A	25	1-Jan-41	6,158	91.5342	13.26	95.6408	12.63	4.1065
09.00%2043A	30	1-Jun-43	7,039	70.4652	13.28	73.8953	12.64	3.4301
13.50%2044A	30	1-Jan-44	7,253	101.4308	13.29	106.0891	12.65	4.6583
13.50%2044B	30	1-Jun-44	7,405	101.3394	13.30	106.0139	12.66	4.6744
12.50%2045A	30	1-Mar-45	7,678	94.2945	13.31	98.6253	12.69	4.3308

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	509	97.5242	15.00	98.7347	14.00	1.2105
1.00%2027A	4	15-Jul-27	1,239	94.7871	15.00	99.9664	13.00	5.1793
1.00%2029A	6	15-Jul-29	1,970	92.7376	15.00	101.8882	12.50	9.1507
1.00%2031A	8	15-Jul-31	2,700	91.2029	15.00	102.3360	12.50	11.1331
1.00%2033A	10	15-Jul-33	3,431	90.0537	15.00	105.5142	12.00	15.4605

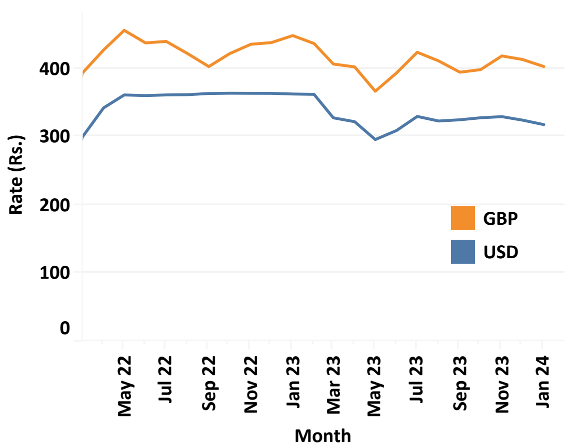
EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit)[a]	22-Feb-24 Buying Rate	Selling Rate	Average Rate	Average Rate Week Ago	Year Ago
USD	306.54	316.07	311.30	312.73	363.98
GBP	385.48	401.28	393.38	393.65	441.03
Yen	2.03	2.11	2.07	2.08	2.70
EURO	329.86	344.06	336.96	336.72	387.57
INR [b]			3.76	3.77	4.36
SDR as at 21-Feb-24			413.80	414.27	482.78

Central Bank Purchases and Sales (USD mn) [c]	2023 January	2023 December	2024 January
Purchases	348.8	113.0	245.3
Sales	137.6	-	-

Month End Exchange Rates



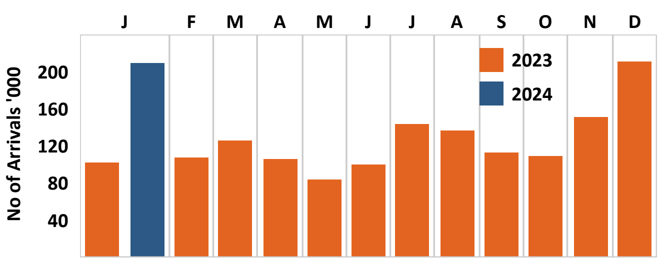
Item	Year Ago	Week Ago	22-Feb-24
Average Daily Interbank Volume (USD mn)	40.86	36.23	46.10
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (Rs per USD) [d]			
1 Month	362.81	314.12	312.95
3 Month	375.48	-	-
Average Daily Interbank Forward Volume (USD mn)	29.98	18.83	19.65
Outstanding Forward Volume (USD mn) as at 21-Feb-24	420.14	699.31	706.66

4.2 Tourism & Workers' Remittances

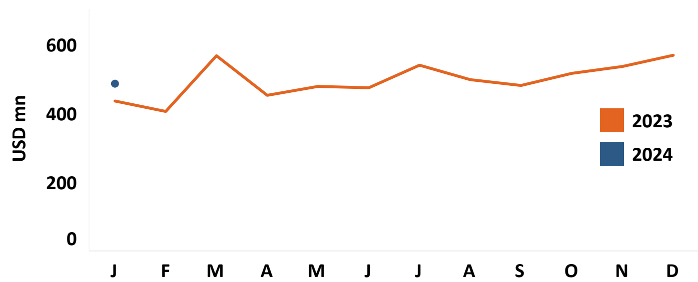
		2023 January	2024 January [e]	Y-o-Y % Change
Tourist Arrivals	Number	102,545	208,253	103.1
Earnings from Tourism	USD mn	153.5	341.8 [f]	122.7
	Rs. bn	55.6	109.8 [f]	97.3

		2023 January	2024 January [e]	Y-o-Y % Change
Workers' Remittances (Inflows)	USD mn	437.5	487.6	11.4
	Rs bn	158.6	156.6	(1.2)

Tourist Arrivals



Workers' Remittances - Inflows



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)
(b) Central Bank middle exchange rate
(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.
(d) Weekly average based on actual transactions.
(e) Provisional
(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2024.

4.3 Official Reserve Assets as at end January 2024[a] (USD Mn)

Official Reserve Assets [b]	4,491
Foreign Currency Reserves	4,422
Reserve position in the IMF	4
SDRs	33
Gold	31
Other Reserve Assets	1

4.4 International Reserves & Foreign Currency Liqiudity as at end December 2023[a](USD Mn)

Official Reserve Assets [b]	4,392
Foreign Currency Reserves	4,336
(a) Securities	690
(b) Total currency and deposits with	3,647
(i) other national central banks, BIS and IMF	2,128
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,519
Reserve position in the IMF	4
SDRs	34
Gold	31
Other Reserve Assets	(13)

Predetermined Short-Term Net Drains on Foreign Currency Assets [c] (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits [d]	**(1,346)**	**(63)**	**(193)**	**(1,090)**
outflows (-) Principal	(791)	(50)	(88)	(653)
outflows (-) Interest	(555)	(13)	(104)	(438)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	**(3,280)**	**(215)**	**(578)**	**(2,487)**
Short positions (–) [e]	(3,280)	(215)	(578)	(2,487)
Long positions (+)				
3. Other	**(2)**	**(2)**		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(2)	(2)		

(a) Provisional
(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability
(c) This mainly includes the predetermined outflows.
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.
(e) A major share of SWAP outstanding will be rolled over.

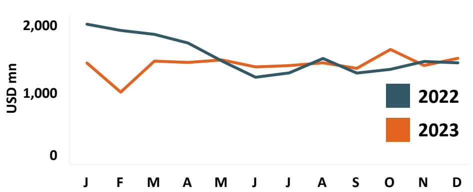
4.5 External Trade [(a)]

Item	Jan - Dec (USD mn) 2022	2023 [(b)]	% Change	Jan - Dec (Rs mn) 2022	2023 [(b)]	% Change
Exports	13,106.4	11,910.7	(9.1)	4,234,913.2	3,899,426.9	(7.9)
Agricultural	2,568.0	2,566.5	(0.1)	835,007.4	838,967.1	0.5
Industrial	10,465.3	9,277.8	(11.3)	3,375,846.5	3,038,614.5	(10.0)
Food, Beverages & Tobacco	519.5	539.3	3.8	166,431.1	176,185.3	5.9
Textiles and Garments	5,952.0	4,878.9	(18.0)	1,922,051.2	1,598,979.4	(16.8)
Petroleum Products	568.0	539.4	(5.0)	177,194.3	177,013.6	(0.1)
Leather, Rubber Products, etc.	1,062.8	973.4	(8.4)	342,890.8	318,756.0	(7.0)
Other	2,362.9	2,346.8	(0.7)	767,279.2	767,680.1	0.1
Mineral	50.0	38.4	(23.1)	16,464.6	12,680.0	(23.0)
Unclassified	23.2	28.0	20.8	7,594.7	9,165.3	20.7
Imports	18,291.0	16,811.1	(8.1)	5,737,333.4	5,492,587.7	(4.3)
Consumer Goods	2,813.0	3,043.9	8.2	872,256.4	993,211.8	13.9
Intermediate Goods	12,438.8	11,006.6	(11.5)	3,934,047.4	3,598,166.1	(8.5)
Investment Goods	3,030.5	2,744.6	(9.4)	928,088.6	896,095.7	(3.4)
Unclassified	8.8	16.0	83.2	2,941.1	5,114.1	73.9
Trade Balance	(5,184.6)	(4,900.4)		(1,502,420.2)	(1,593,160.9)	

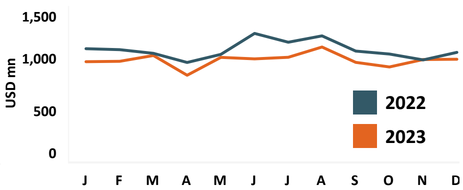
4.6 Trade Indices (2010 = 100)[(c)]

Item	Year Ago	Month Ago	2023 December
Total Exports			
Value	148.6	139.0	139.4
Quantity	170.4	155.8	167.0
Unit Value	87.2	89.3	83.5
Total Imports			
Value	127.6	124.3	133.2
Quantity	121.8	127.6	141.2
Unit Value	104.8	97.4	94.3
Terms of Trade	83.2	91.7	88.5

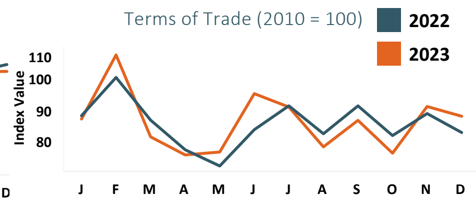
Imports



Exports



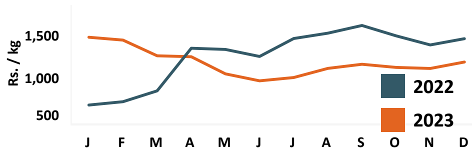
Trade Indices



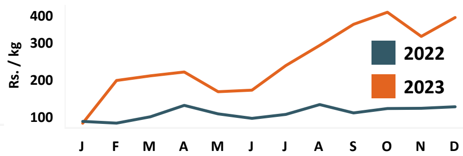
4.7 Commodity Prices

	USD December 2022	2023	% Change	LKR December 2022	2023	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	4.05	3.66	(9.6)	1,469.43	1,196.50	(18.6)
Imports (CIF)						
Rice (per MT)	361.02	1,131.54	213.4	131,109.15	369,721.54	182.0
Sugar (per MT)	519.91	788.62	51.7	188,813.00	257,674.95	36.5
Wheat (per MT)	435.31	320.27	(26.4)	158,089.75	104,644.73	(33.8)
Crude Oil (per barrel)	97.03	97.62	0.6	35,238.27	31,895.17	(9.5)

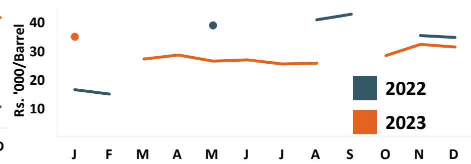
Tea Prices (Auction)



Rice Prices (Imported)



Crude Oil (Imported) [(d)]



(a) Values in some tables have been rounded off to the nearest final digit.
(b) Provisional *(c) In USD Terms*
(d) Crude oil was not imported in March, April, June, July, October 2022, February and September 2023.