

WEEKLY ECONOMIC INDICATORS

12 January 2024



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During January to November 2023, tea production registered a marginal year-on-year increase, largely attributed to increased fertiliser availability and favourable weather conditions that prevailed in early 2023, despite adverse weather conditions in tea-growing areas during the second half of 2023. However, rubber production decreased due to the combined effects of adverse weather conditions in rubber growing areas and the spread of fungal disease. Coconut production also reported a decline during the period, reflecting the lagged effect of dry weather conditions that prevailed during the early part of 2022 and the high base effect from the corresponding period of the preceding year.

Index of Industrial Production (IIP) in November 2023 increased by 10.8 per cent to 89.7 compared to November 2022, mainly contributed by the increases reported in the manufacture of Coke and refined petroleum products (6,871.8 per cent) and Food products (10.3 per cent).

During the period under review (06.01.2024 to 12.01.2024), crude oil prices registered volatile behaviour. Larger than expected draw in US crude stocks and escalating conflict in the Middle East exerted some upward pressure on prices, while price cuts by top exporter Saudi Arabia capped price increases. Overall, Brent and WTI prices increased slightly by US dollars 0.61 per barrel and US dollars 0.15 per barrel, respectively, during the period under review.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 12th January 2024 remain unchanged at 11.87 per cent compared to the previous week.

Broad money (M_{2b}) expanded by 6.3 per cent, on a year-on-year basis, in November 2023.

Net Credit to the Government from the banking system increased by Rs. 30.1 bn in November 2023.

Outstanding credit to public corporations increased by Rs.10.4 bn in November 2023.

Outstanding credit extended to the private sector increased by Rs. 63.0 bn in November 2023.

The reserve money decreased compared to the previous week mainly due to the increase in the deposits held by the commercial banks with the Central Bank and the decrease in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 53.292 bn by 12th January 2024, compared to a deficit of Rs. 88.188 bn by the end of last week.

By 12th January 2024, the All Share Price Index (ASPI) decreased by 1.40 per cent to 10,610.5 points and the S&P SL 20 Index decreased by 2.32 per cent to 3,023.0 points, compared to the index values of last week.

Fiscal Sector

The primary and secondary market yield rates of T-Bills depicted a marginal decline during the week, while the secondary market yield rates of T-Bonds remained broadly stable.

The outstanding stock of T-Bills and T-Bonds held by foreigners decreased by 4.6 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 2.65 times and T-Bond auction was oversubscribed by 2.08 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds increased by 17.87 per cent in the reporting week compared to the week before.

External Sector

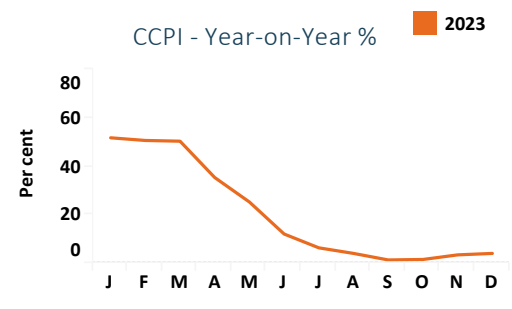
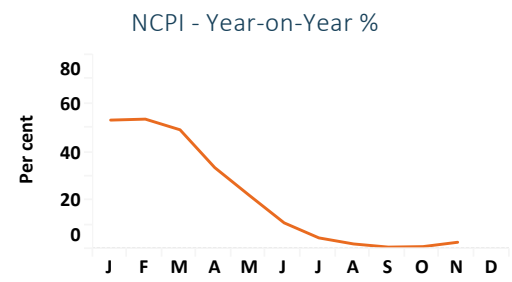
During the year up to 12th January 2024, the Sri Lanka rupee appreciated against the US dollar by 0.4 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 3.0 per cent, the pound sterling by 0.04 per cent, the Euro by 1.2 per cent and the Indian rupee by 0.3 per cent during this period.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2022		2023
	November	October	November
National Consumer Price Index (NCPI) - Headline	200.3	203.6	206.0
Monthly Change %	(0.6)	0.0	1.2
Annual Average Change %	-	-	-
Year-on-Year Change %	-	1.0	2.8
National Consumer Price Index (NCPI) - Core	187.8	189.2	189.3
Annual Average Change %	-	-	-
Year-on-Year Change %	-	0.6	0.8

CCPI (2021=100)	2022		2023
	December	November	December
Colombo Consumer Price Index (CCPI) - Headline	187.6	193.4	195.1
Monthly Change %	0.3	1.0	0.9
Annual Average Change %	-	-	17.4
Year-on-Year Change %	-	3.4	4.0
Colombo Consumer Price Index (CCPI) - Core	171.5	172.4	172.5
Annual Average Change %	-	-	14.5
Year-on-Year Change %	-	0.8	0.6



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	214.20	230.00	234.00	235.00	224.00	245.00	250.00	250.00
Kekulu (Red)	197.20	184.00	179.60	183.00	211.00	210.00	200.00	200.00
Beans	470.00	430.00	487.50	540.00	520.00	480.00	537.50	590.00
Cabbage	72.00	362.00	445.00	462.00	108.00	412.00	495.00	512.00
Carrot	188.00	334.00	712.50	885.00	232.00	380.00	762.50	970.00
Tomato	128.00	516.00	575.00	370.00	176.00	570.00	650.00	420.00
Pumpkin	128.00	138.00	150.00	130.00	172.00	180.00	200.00	180.00
Snake Gourd	214.00	226.00	190.00	188.00	266.00	274.00	240.00	242.00
Brinjal	370.00	412.00	537.50	420.00	420.00	468.00	587.50	470.00
Green Chilli	270.00	1,060.00	1,175.00	980.00	320.00	1,160.00	1,275.00	1,080.00
Lime	91.00	560.00	200.00	220.00	138.00	760.00	250.00	270.00
Red Onion (Local)	600.00	450.00	500.00	350.00	n.a.	500.00	550.00	400.00
Big Onion (Imported)	163.20	399.80	386.60	419.20	184.00	434.00	450.00	492.20
Potato (Local)	393.80	325.80	357.20	334.00	450.00	350.00	400.00	400.00
Dried Chilli (Imported)	1,370.60	1,061.80	1,015.00	1,000.00	1,584.00	1,150.00	1,100.00	1,100.00
Red Dhal	355.80	295.00	300.00	299.60	380.00	310.00	315.00	315.00
Eggs White (Each)	53.40	57.60	48.00	47.60	54.20	58.10	48.50	48.10
Coconut (Each)	95.00	92.00	90.00	90.00	114.00	130.00	120.00	120.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	199.60	228.20	231.80	233.80
Kekulu (White)	184.00	193.20	197.00	197.00
Kekulu (Red)	205.00	188.00	186.80	187.00
Nadu	192.60	201.20	203.00	203.40

n.a. - not available

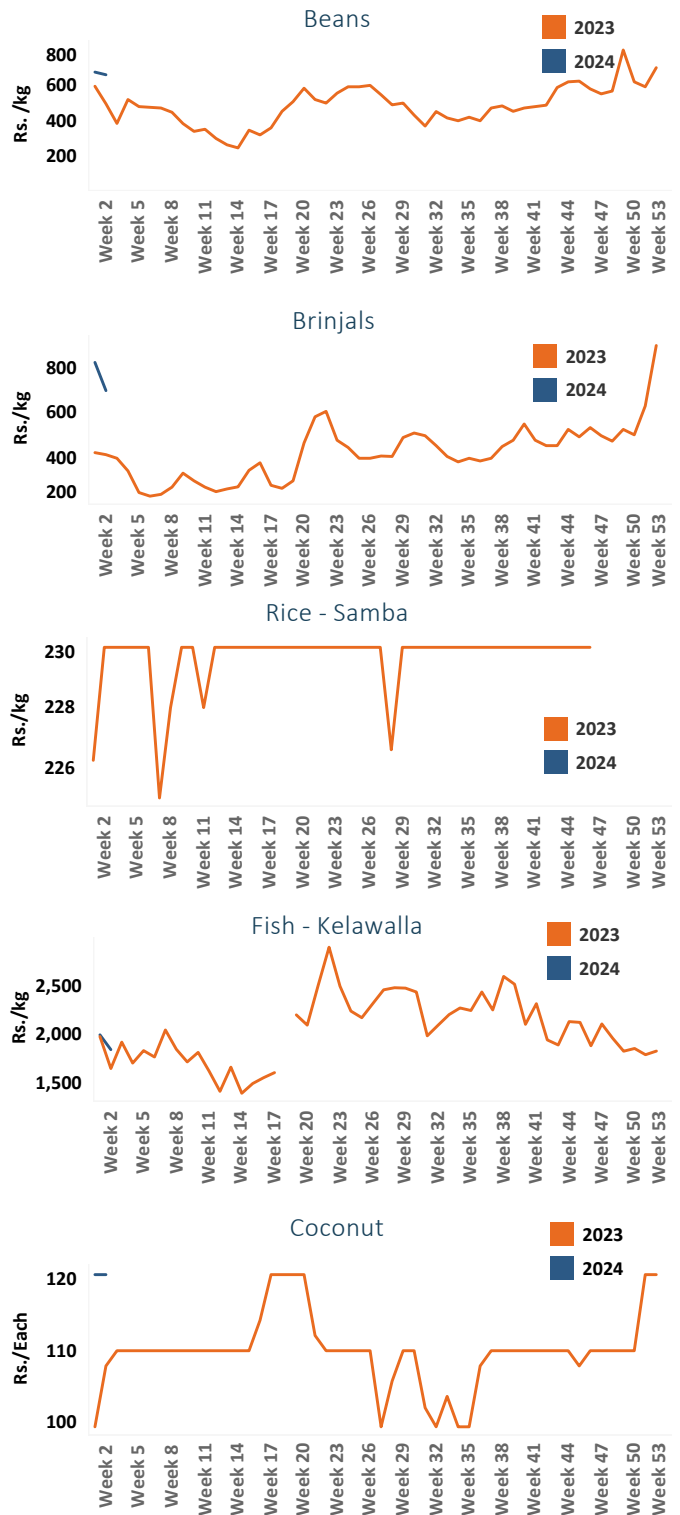
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	240.00	240.00
Kekulu (Red)	184.00	180.00
Beans	385.00	460.00
Cabbage	351.00	429.00
Carrot	571.00	817.00
Tomato	486.00	322.00
Pumpkin	113.00	102.60
Snake Gourd	155.00	180.00
Brinjal	475.00	406.00
Ash Plantain	246.00	277.50
Red Onion (Local)	318.75	275.00
Red Onion (Imported)	389.00	300.00
Big Onion (Imported)	378.60	367.00
Potatoes (Local)	310.00	302.00
Potatoes (Imported)	133.60	132.80
Dried Chillies (Imported)	873.00	923.00
Coconut (Each)	78.60	78.80

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	n.a.	n.a.
Kekulu (Red)	195.00	191.00
Beans	675.00	660.00
Cabbage	725.00	760.00
Carrot	750.00	1,160.00
Tomato	775.00	620.00
Pumpkin	240.00	240.00
Snake Gourd	410.00	400.00
Brinjal	825.00	700.00
Green Chilli	1,750.00	1,480.00
Red Onion (Local)	600.00	600.00
Big Onion (Imported)	460.00	464.00
Potato (Local)	600.00	576.00
Potato (Imported)	180.00	186.00
Dried Chilli (Imported)	1,160.00	1,160.00
Red Dhal	320.00	320.00
Sugar White	290.00	290.00
Egg White (Each)	49.00	48.00
Coconut (Each)	120.00	120.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

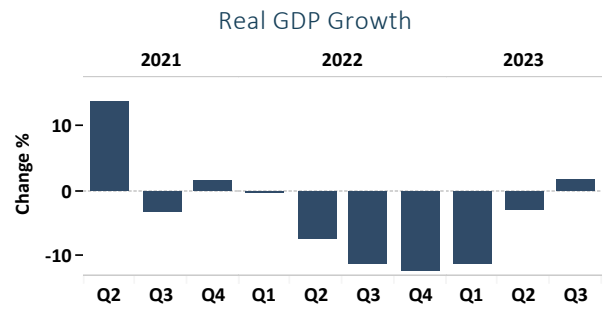
	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices	Avg. Wholesale Prices	Avg. Wholesale Prices	Avg. Wholesale Prices	Avg. Retail Prices	Avg. Retail Prices	Avg. Retail Prices	Avg. Retail Prices
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,333.33	1,200.00	980.00	950.00	1,470.00	1,490.00	2,000.00	1,848.00
Balaya	1,037.50	600.00	900.00	700.00	1,180.00	880.00	1,260.00	980.00
Salaya	477.50	362.00	457.50	386.00	602.50	508.00	645.00	480.00
Hurulla	850.00	750.00	826.67	733.33	983.33	916.67	1,045.00	1,060.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2021 ^{(a)(b)}	2022 ^(b)	2022 Q3 ^{(a)(b)}	2023 Q3 ^(b)
Agriculture	0.9	(4.6)	(6.7)	3.0
Industry	5.7	(16.0)	(21.3)	0.3
Services	3.5	(2.0)	(4.2)	1.3
Taxes less subsidies on products	(3.6)	(27.1)	(38.7)	13.6
GDP	3.5	(7.8)	(11.5)	1.6

(a) Revised
(b) Provisional

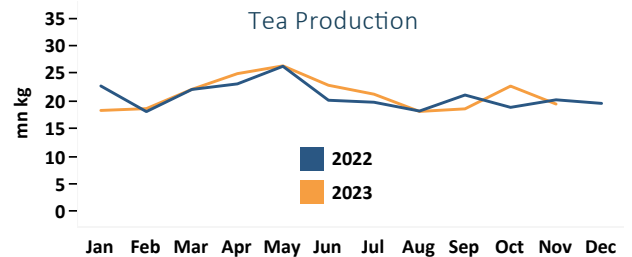


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	November		% Change
	2022 ^(a)	2023 ^(a)	
Tea (mn kg)	20.4	19.6	-3.8
Rubber (mn kg)	5.0	3.5	(29.9)
Coconut (mn nuts)	265.1	264.8	(0.1)

(a) Provisional

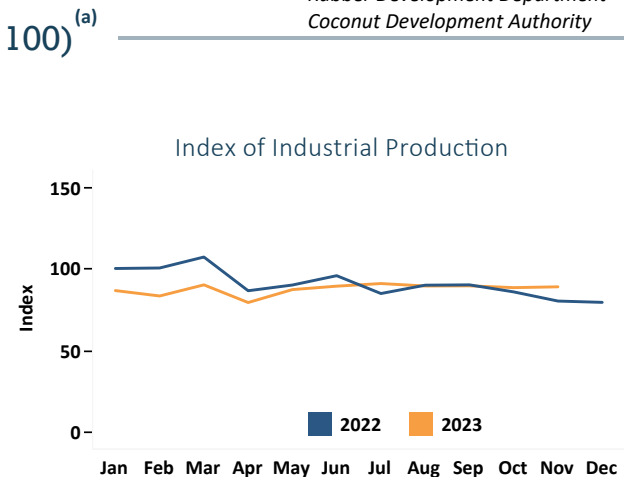


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)

Item	November		% Change
	2022 ^(b)	2023 ^(c)	
Index of Industrial Production	81.0	89.7	10.8
Food products	83.3	91.9	10.3
Wearing apparel	96.5	85.9	(11.0)
Other non-metallic mineral products	102.5	100.1	(2.3)
Coke and refined petroleum products	1.5	106.2	6,871.8
Rubber and plastic products	83.1	80.9	(2.6)
Chemicals and chemical products	66.6	66.0	(1.0)
Beverages	134.7	131.1	(2.7)

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



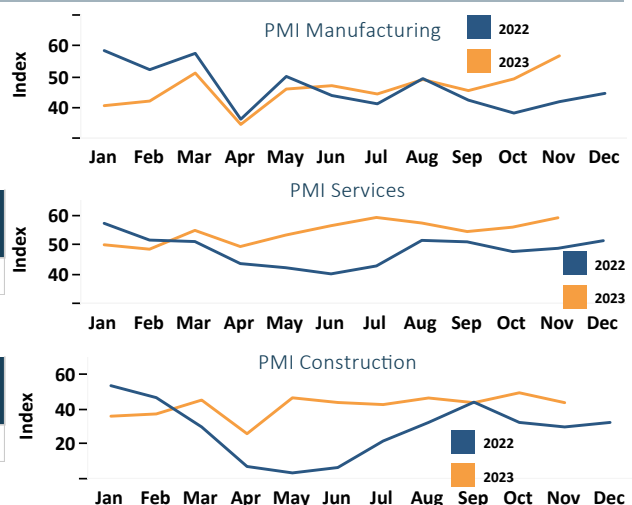
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

PMI Manufacturing	2022		2023	
	Oct	Nov	Oct	Nov
Index	38.4	42.1	49.5	57.0

PMI Services	2022		2023	
	Oct	Nov	Oct	Nov
Index	47.9	49.0	56.2	59.4

PMI Construction ^(a)	2022		2023	
	Oct	Nov	Oct	Nov
Total Activity Index	32.9	30.3	50.0	44.3



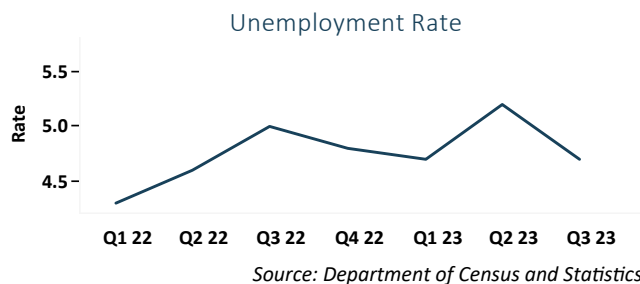
(a) Total activity Index is referred to as the "Construction PMI" following the international practice, but is not comparable with the headline Manufacturing and Services PMI figures.

1.7 Employment ^(a)

Item	2022	2023 Q2	2023 Q3
Labour Force Participation rate	49.8	48.6	48.8
Unemployment rate	4.7	5.2	4.7

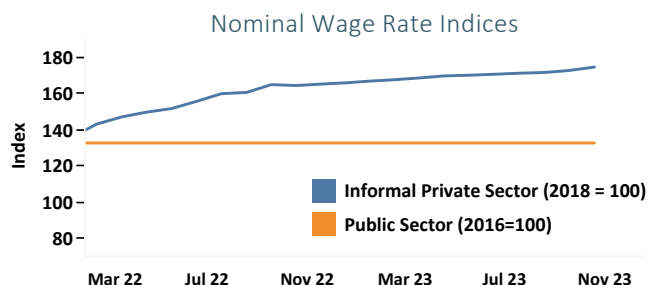
Employed Persons by Sectors ^(b) (as a % of Total Employment)

	2022	2023 Q1	2023 Q2
Agriculture	26.5	26.7	25.7
Industry	26.5	25.5	26.3
Services	47.0	47.8	48.1



1.8 Wage Rate Indices

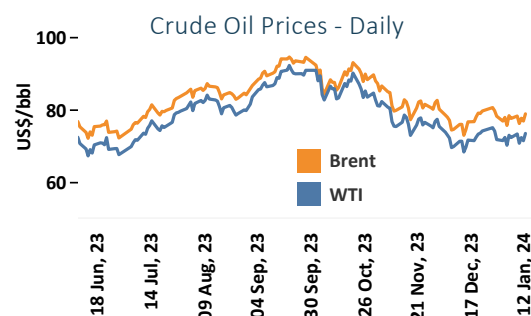
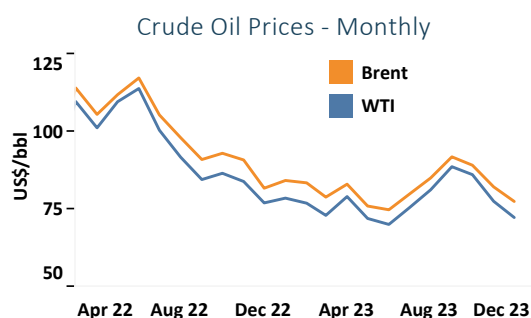
Item	2022	2023	Change %
	November	November	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	164.8	175.0	6.2
Agriculture	167.6	174.2	4.0
Industry	163.8	175.1	6.9
Services	163.6	175.7	7.4



1.9 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(c)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.96	82.55	84.09	84.28	78.60	97.93
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	90.49
May	111.91	109.64	109.94	76.05	72.05	86.90
June	117.29	113.89	-	74.85	70.13	90.90
July	105.39	100.47	-	79.90	75.52	81.29
August	98.07	91.79	114.71	85.09	81.28	81.53
September	91.03	84.58	119.71	91.89	88.72	-
October	93.04	86.60	-	89.19	86.16	88.98
November	90.89	83.96	98.77	82.22	77.58	99.98
December	81.80	77.06	97.03	77.53	72.36	-

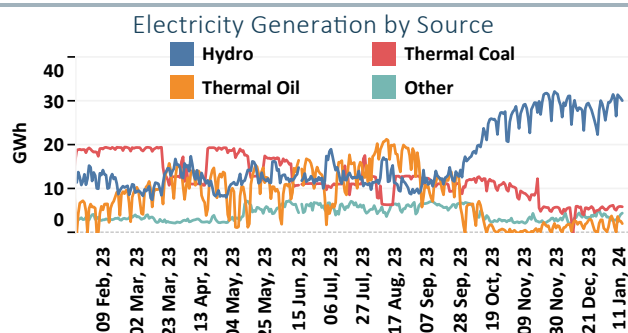
Date	2023		2024	
08-Jan	-	-	78.44	73.48
09-Jan	79.17	74.22	76.37	70.91
10-Jan	79.41	74.50	77.83	72.48
11-Jan	79.60	74.64	77.05	71.61
12-Jan	82.67	77.58	79.05	73.63



Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	08-Jan-24	09-Jan-24	10-Jan-24	11-Jan-24
Peak Demand (MW)	2,172.90	2,156.80	2,108.10	2,186.20
Total Energy (GWh)	44.02	44.13	44.24	43.24
Hydro	31.57	31.16	30.75	30.22
Thermal Coal	5.90	6.07	6.08	6.01
Thermal Oil	3.79	2.78	2.74	2.17
Wind	0.48	1.67	2.27	2.41
Solar	2.04	2.06	2.01	2.16
Biomass	0.24	0.39	0.40	0.28



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of March, April, June, July, October 2022 and February and September 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	14.50	9.00	9.00
Standing Lending Facility Rate	15.50	10.00	10.00

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.49	9.15	9.10

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	31.15	14.45	14.27
182 Day	31.37	14.16	14.09
364 Day	29.04	12.93	12.93

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	27.93	11.87	11.87

	November 2022	October 2023	November 2023
Savings Deposits	0.25 - 6.00	0.25 - 13.00	0.25 - 13.00
One Year Fixed Deposits	3.50 - 30.00	1.00 - 24.80	1.00 - 22.00

	December 2022	November 2023	December 2023
Average Weighted Deposit Rate (AWDR)	14.06	12.11	11.64
Average Weighted Fixed Deposit Rate (AWFDR)	18.49	15.54	14.88

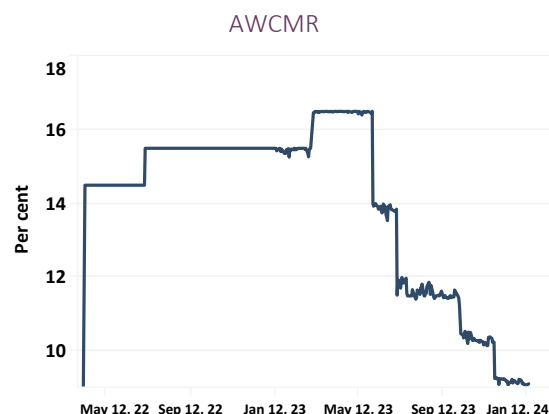
	November 2022	October 2023	November 2023
Average Weighted New Deposit Rate (AWNDR)	23.63	11.51	11.54
Average Weighted New Fixed Deposit Rate (AWNDFDR)	24.05	11.78	11.82
Average Weighted Lending Rate (AWLR)	18.42	15.18	14.66
Average Weighted New Lending Rate (AWNLR)	26.04	15.98	15.17

National Savings Banks (NSB)	Year Ago	Week Ago	This Week
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	8.50	8.50

Treasury Bond Auction	02 Year 01 Month 11-Jan-2024	04 Years 02 Months 11-Jan-2024	06 Years 04 Months 11-Jan-2024
Coupon Rate	9.00	10.75	11.00
Weighted Average Yield	13.83	14.21	14.22

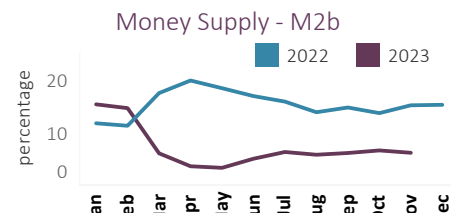
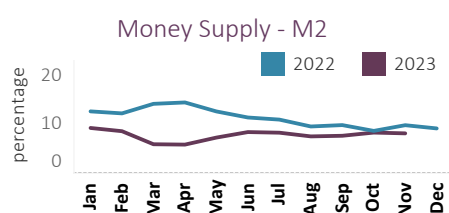
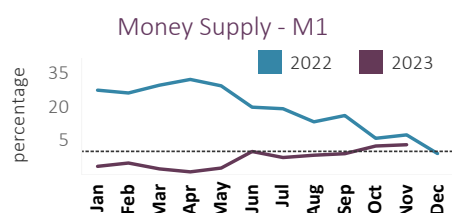
Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week
Bank of Ceylon	12.97	12.79	Cargills Bank	13.73
People's Bank	13.14	13.00	HSBC	10.73
Hatton National Bank	12.06	11.94	Standard Chartered Bank	12.08
Commercial Bank of Ceylon	11.84	11.61	Citi Bank	12.75
Sampath Bank	11.89	12.27	Deutsche Bank	11.92
Seylan Bank	13.44	13.96	Habib Bank ^(a)	14.89
Union Bank of Colombo	11.84	11.86	Indian Bank	13.39
Pan Asia Banking Corporation ^(a)	13.47	13.47	Indian Overseas Bank ^(a)	12.89
Nations Trust Bank	12.03	11.83	MCB Bank	12.10
DFCC Bank	13.76	13.63	State Bank of India	11.26
NDB Bank	11.90	12.50	Public Bank	13.38
Amana Bank	11.50	11.40	Bank of China	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



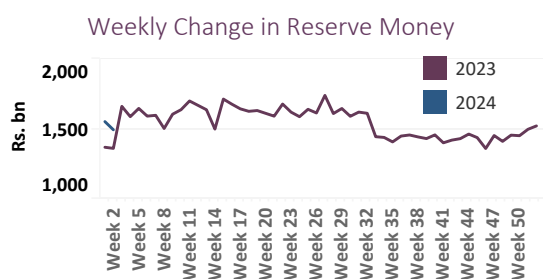
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Nov	Oct	Nov	Nov	Oct	Nov
	2022	2023	2023 ^(a)	2022	2023	2023 ^(a)
Reserve Money	1,318.5	1,396.5	1,411.2	2.4	4.1	7.0
M1	1,458.0	1,497.7	1,507.0	7.6	2.8	3.4
M2	10,417.0	11,175.2	11,243.6	9.5	8.1	7.9
M2b	12,162.9	12,859.4	12,929.5	15.3	6.8	6.3
Net Foreign Assets of the Banking System ^(b)	-1,870.0	-523.1	-572.3	-106.3	72.1	69.4
Monetary Authorities	-1,639.5	-919.1	-887.1	-397.0	43.8	45.9
Commercial Banks	-230.4	396.0	314.8	60.0	266.4	236.6
Domestic Banking Units (DBUs)	-523.4	-270.3	-320.7	-36.7	48.2	38.7
Offshore Banking Units (OBUs)	292.9	666.3	635.5	251.4	134.9	117.0
Net Domestic Assets of the Banking System ^(b)	14,032.9	13,382.5	13,501.8	22.5	-3.9	-3.8
Net Credit to the Government	7,292.6	7,692.4	7,722.5	27.6	7.2	5.9
Monetary Authorities	3,369.8	2,353.6	2,317.4	69.0	-29.8	-31.2
Commercial Banks	3,922.8	5,338.8	5,405.1	5.5	39.5	37.8
DBUs	3,499.6	5,093.5	5,174.8	5.0	50.7	47.9
OBUs	423.2	245.3	230.4	8.9	-45.1	-45.6
Credit to Public Corporations	1,760.4	1,109.9	1,120.3	48.6	-37.6	-36.4
DBUs	1,698.2	1,052.2	1,061.9	89.2	-38.4	-37.5
OBUs	62.2	57.7	58.4	-78.4	-17.7	-6.1
Credit to the Private Sector	7,499.2	7,206.0	7,268.9	8.4	-4.3	-3.1
DBUs	6,802.5	6,681.7	6,742.8	6.0	-2.2	-0.9
OBUs	696.7	524.2	526.1	39.3	-24.9	-24.5
Other Items (Net)	-2,519.3	-2,625.8	-2,609.9	-6.5	-2.3	-3.6



2.3 Weekly Change in Reserve Money

	04-Jan-2024	11-Jan-2024	Change
Reserve Money (Rs. mn)	1,552,350.81	1,493,894.61	-58,456.20



2.4 Money Market Activity (Overnight)

Call Money Market	08-Jan-2024	09-Jan-2024	10-Jan-2024	11-Jan-2024	12-Jan-2024
Average Weighted Call Money Rate (AWCMR)	9.09	9.09	9.10	9.10	9.12
Gross volume (Rs. bn)	24.25	25.13	19.45	9.20	8.50
Repo Market	08-Jan-2024	09-Jan-2024	10-Jan-2024	11-Jan-2024	12-Jan-2024
Weighted Average Rate (% p.a.)	9.69	9.84	9.69	9.74	10.00
Gross Volume (Rs. bn)	19.30	15.80	17.66	10.86	13.95

2.5 CBSL Securities Portfolio

	08-Jan-2024	09-Jan-2024	10-Jan-2024	11-Jan-2024	12-Jan-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,754	2,754	2,754	2,754	2,754
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,629	1,629	1,627	1,627	1,627

(a) Provisional

(b) In relation to M2b

2.6 Open Market

Item	08.01.2024	09.01.2025	10.01.2025	11.01.2026	12.01.2026
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	40.00	25.00	40.00	50.00	60.00
Tenure (No. of Days)	1	1	1	1	4
Bids Received (Rs. bn)	23.25	35.52	20.70	27.60	56.98
Amount Accepted (Rs. bn)	23.25	25.00	20.70	27.60	56.98
Minimum Accepted Rate (% p.a.)	9.02	9.10	9.10	9.07	9.01
Maximum Accepted Rate (% p.a.)	9.50	9.25	9.50	9.30	9.50
Weighted Average Yield Rate (% p.a.)	9.07	9.15	9.12	9.13	9.12
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)				60.00	
Settlement Date				12.01.2024	
Maturity Date				12.02.2024	
Tenure (No. of Days)				31	
Bids Received (Rs. bn)				34.00	
Amount Accepted (Rs. bn)				34.00	
Minimum Accepted Rate (% p.a.)				10.50	
Maximum Accepted Rate (% p.a.)				10.80	
Weighted Average Yield Rate (% p.a.)				10.71	
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	3.550	7.700	16.600	0.600	208.410
Standing Lending Facility (Rs. bn)	28.372	20.422	14.224	15.660	31.277
Total Overnight Market Liquidity (Rs. bn)	(48.072)	(37.722)	(18.324)	(42.660)	120.158
Total Outstanding Market Liquidity (Rs. bn)^(a)	(262.522)	(252.172)	(232.774)	(232.110)	(53.292)

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

	December 2022	September 2023	October 2023 ^(b)
Total Number of Active Cards	1,952,991	1,915,559	1,913,858
Local (accepted only locally)	13,028	11,216	11,068
Global (accepted globally)	1,939,963	1,904,343	1,902,790
Outstanding balance (Rs.mn) - Credit Cards	143,098	144,301	143,992
Local (accepted only locally)	37,328	35,224	34,314
Global (accepted globally)	105,770	109,077	109,678

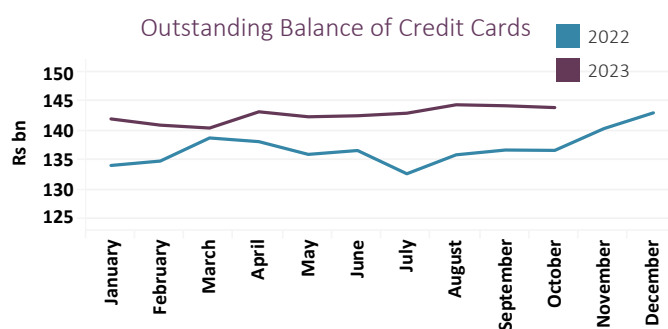
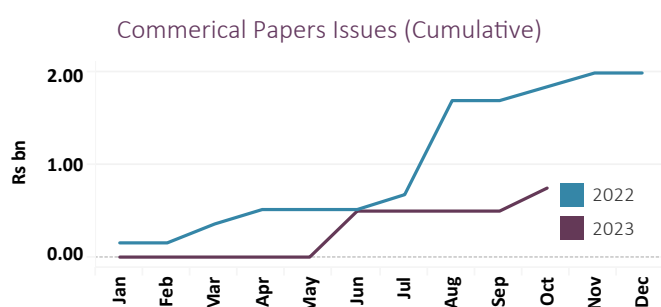
2.7.2 Commercial Paper Issues ^(c)

	December 2022	September 2023	October 2023 ^(b)
Total Issues - Cumulative ^(d) (Rs. bn)	2.0	0.5	0.8
Outstanding (as at end of the period) (Rs. bn)	0.2	0.0	0.3

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

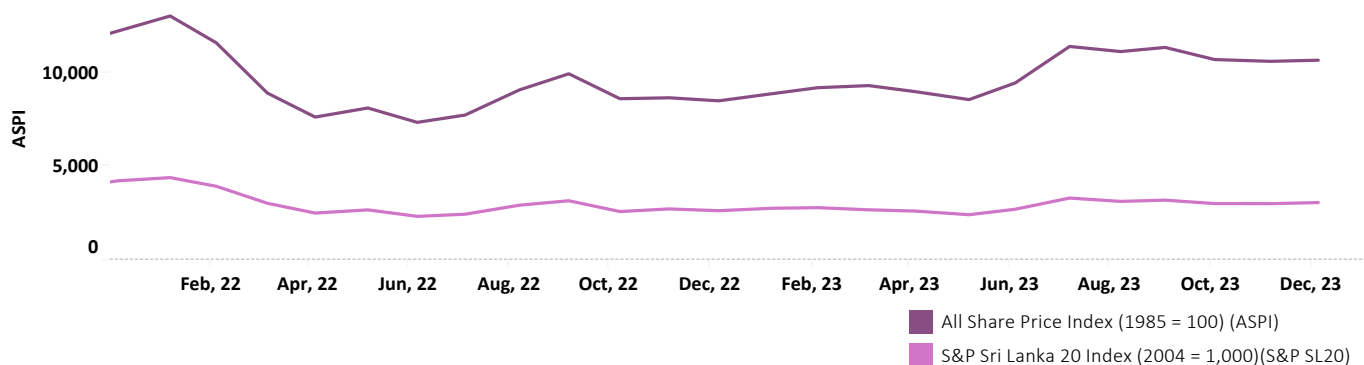
(d) Year-to-date total



2.8 Share Market

	13-Jan-2023	05-Jan-2024	12-Jan-2024
All Share Price Index (1985 = 100) (ASPI)	8,262.6	10,761.6	10,610.5
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,528.1	3,094.7	3,023.0
Daily Turnover (Rs. mn)	1,505.3	703.7	567.8
Market Capitalisation (Rs.bn)	3,680.2	4,278.4	4,247.0
Foreign Purchases (Rs. mn)	117.0	45.1	24.6
Foreign Sales (Rs. mn)	7.3	124.7	112.6
Net Foreign Purchases (Rs. mn)	109.7	(79.6)	(88.0)

Share Market Indices - Month End

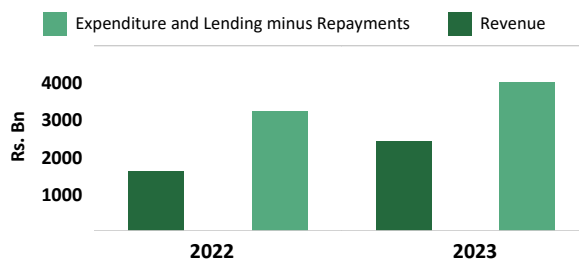


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

Item	2022	2023
	Jan. - Oct.	Jan. - Oct. ^(a)
Revenue and Grants	1,588.27	2,434.03
Revenue	1,586.04	2,424.83
Tax Revenue	1,403.70	2,212.51
Non Tax Revenue	182.34	212.32
Grants	2.23	9.20
Expenditure and Lending minus Repayments	3,235.02	3,981.05
Recurrent Expenditure	2,778.77	3,532.25
Capital and Lending minus Repayments	456.25	448.80
Primary Balance	(477.40)	225.37
Overall Budget Balance	(1,646.74)	(1,547.02)

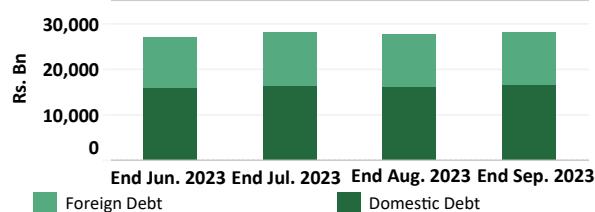
Government Fiscal Operations
January - October



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End ^{(a)(c)}	End Sep. ^{(a)(c)}
	2022	2023
Total Domestic Debt ^(d)	15,033.88	16,617.63
of which; Treasury Bills	4,113.91	3,631.74
Treasury Bonds	8,709.06	11,876.37
Rupee Loans	24.09	-
Total Foreign Debt ^{(e)(f)}	12,458.16	11,402.38
Total Outstanding Government Debt	27,492.03	28,020.01

Central Government Debt
End June 2023 - End Sep. 2023



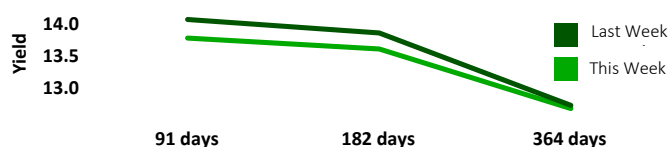
Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

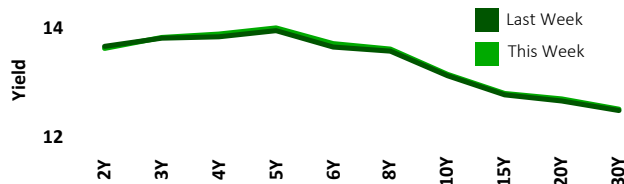
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 11 January 2024

Security	Maturity	Primary Market ^(g) %			Secondary Market ^(h) %			
		Last Week	This Week	Buying	This Week		Last Week	
					Selling	Average		Average
Treasury Bills	91 Day	14.45	14.27	13.91	13.66	13.78	14.07	
	182 Day	14.16	14.09	13.74	13.47	13.61	13.86	
	364 Day	12.93	12.93	12.87	12.48	12.68	12.73	
	< 2 Years	-	13.83	13.64	13.36	13.50	13.53	
	< 3 Years	-	-	13.77	13.55	13.66	13.65	
	< 4 Years	-	14.21	13.83	13.59	13.71	13.67	
	< 5 Years	-	-	13.93	13.68	13.80	13.76	
	< 6 Years	-	14.22	13.70	13.44	13.57	13.52	
	< 8 Years	-	-	13.67	13.31	13.49	13.46	
Treasury Bonds	< 10 Years	-	-	13.43	12.82	13.12	13.10	
	< 15 Years	-	-	13.17	12.51	12.84	12.82	
	< 20 Years	-	-	13.20	12.32	12.76	12.73	
	< 30 Years	-	-	13.11	12.12	12.61	12.59	

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 11 January 2024

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	48.17	-
	18-July-26	6.825	38.44	39.75
	11-May-27	6.200	29.66	30.32
	18-Apr-28	6.750	25.93	26.46
	14-Mar-29	7.850	25.00	25.47
	28-Mar-30	7.550	22.20	22.60

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 11 January 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,092,454	4,101,960
Treasury Bonds ^(a)	12,142,400	12,142,400
of which T-Bills and T-Bonds held by Foreigners	118,458	113,006
Total	16,234,854	16,244,360

Primary Market Activities ^(b)	Volume in Rs. Mn	
	Last Week	This Week

Treasury Bills

Phase I, Price based Competitive Bidding Auction

Amount Offered	160,000	100,000
Total Bids Received	293,357	265,498
Amount Accepted	155,181	100,000

Phase II, Non-competitive Allocation

Amount Raised	6,200	3,091
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Treasury Bonds

Phases I, II and III

Amount Offered	-	120,000
Total Bids Received	-	249,360
Amount Accepted	-	115,979

Direct Issuance Window

Amount Raised	-	-
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Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week

Treasury Bills

Outright Transaction (Sales/Purchases)	162,075	199,487
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Repo Transaction (Sales/Purchases)	255,858	324,358
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Treasury Bonds

Outright Transaction (Sales/Purchases)	223,753	218,241
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Repo Transaction (Sales/Purchases)	693,735	831,998
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(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

3.5 Two Way Quotes (Treasury Bills) - 12 January 2024

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.7606	12.48	99.7821	11.36	0.0215
1 Month	98.9465	12.92	98.9904	12.38	0.0439
2 Month	97.8646	13.24	97.9466	12.72	0.0820
3 Month	96.6522	13.86	96.7036	13.64	0.0514
4 Month	95.6655	13.74	95.7391	13.50	0.0736
5 Month	94.6446	13.73	94.7439	13.46	0.0993
6 Month	93.5716	13.74	93.6944	13.46	0.1227
7 Month	92.8054	13.44	92.9640	13.12	0.1587
8 Month	91.9169	13.34	92.0948	13.02	0.1779
9 Month	91.0743	13.21	91.2670	12.90	0.1927
10 Month	90.2764	13.07	90.4952	12.74	0.2188
11 Month	89.5567	12.86	89.7937	12.54	0.2369
12 Month	88.6001	12.87	88.9021	12.48	0.3019

3.6 Two Way Quotes (Treasury Bonds) - 12 January 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.90%2024A	5	15-Mar-24	63	99.3901	14.01	99.4685	13.56	0.0783
22.50%2024A	2	1-May-24	110	102.2838	14.00	102.3922	13.65	0.1084
10.25%2024A	5	15-Jun-24	155	98.4754	13.95	98.6211	13.59	0.1457
11.00%2024A	8	1-Aug-24	202	98.4733	13.92	98.6449	13.59	0.1716
09.85%2024A	5	15-Sep-24	247	97.4396	13.91	97.6396	13.58	0.1999
22.00%2024A	2	15-Nov-24	308	106.2128	13.82	106.4845	13.48	0.2718
06.00%2024A	10	1-Dec-24	324	93.6550	13.84	93.9133	13.50	0.2583
22.50%2025A	3	15-Jan-25	369	108.2276	13.49	108.5129	13.20	0.2853
10.25%2025A	10	15-Mar-25	428	96.4777	13.56	96.8570	13.19	0.3793
09.00%2025A	12	1-May-25	475	94.6856	13.56	95.0979	13.19	0.4123
17.00%2025A	3	1-Jun-25	506	104.0737	13.63	104.4776	13.32	0.4040
18.00%2025A	3	1-Jul-25	536	105.6302	13.63	106.0347	13.33	0.4045
11.00%2025A	10	1-Aug-25	567	96.4353	13.61	96.9105	13.25	0.4752
10.35%2025A	8	15-Oct-25	642	94.9814	13.63	95.5182	13.27	0.5367
06.75%2026A	5	15-Jan-26	734	88.2085	13.66	88.6186	13.40	0.4101
09.00%2026A	13	1-Feb-26	751	91.7808	13.72	92.1045	13.52	0.3237
05.35%2026A	15	1-Mar-26	779	84.9607	13.70	85.3727	13.45	0.4119
22.50%2026A	4	15-May-26	854	116.9558	13.74	117.4684	13.51	0.5126
11.00%2026A	11	1-Jun-26	871	94.5635	13.73	94.8910	13.56	0.3275
11.50%2026A	10	1-Aug-26	932	95.3118	13.73	95.6939	13.54	0.3821
11.40%2027A	8	15-Jan-27	1,099	94.2339	13.81	94.6709	13.62	0.4370
12%9%2027A	4	15-Mar-27	1,158	95.7381	13.68	96.4371	13.40	0.6990
18.00%2027A	5	1-May-27	1,205	110.6290	13.85	111.2193	13.64	0.5903
11.75%2027A	10	15-Jun-27	1,250	94.6811	13.74	95.4045	13.46	0.7234
07.80%2027A	7	15-Aug-27	1,311	83.5947	13.73	84.2905	13.45	0.6958
20.00%2027A	5	15-Sep-27	1,342	116.8643	13.95	117.4420	13.77	0.5777
10.30%2027A	8	15-Oct-27	1,372	90.1716	13.72	90.8998	13.45	0.7282
11.25%2027A	10	15-Dec-27	1,433	92.7257	13.70	93.4632	13.44	0.7375
18.00%2028A	6	15-Jan-28	1,464	111.9963	13.99	112.6030	13.80	0.6067
10.75%2028A	10	15-Mar-28	1,524	90.3040	13.88	90.9251	13.66	0.6211
12%9%2028A	5	15-Apr-28	1,555	94.5779	13.71	95.4803	13.41	0.9023
09.00%2028B	15	1-May-28	1,571	84.4051	13.93	84.9959	13.72	0.5908
09.00%2028A	15	1-Jul-28	1,632	83.8474	13.98	84.3816	13.79	0.5342
11.50%2028A	13	1-Sep-28	1,699	92.0633	13.87	92.8063	13.63	0.7430
11.50%2028B	5	15-Dec-28	1,799	90.4753	14.25	91.3884	13.97	0.9130
13.00%2029A	15	1-Jan-29	1,816	95.6413	14.25	96.5933	13.97	0.9520
12.4%7.5%5%2029A	5	15-Mar-29	1,889	94.9298	13.79	95.7741	13.55	0.8443
13.00%2029B	15	1-May-29	1,936	97.9399	13.54	98.9944	13.26	1.0545
12%9%2029A	6	15-May-29	1,950	93.3794	13.78	94.2335	13.54	0.8541
20.00%2029A	7	15-Jul-29	2,011	124.0580	13.65	125.2733	13.37	1.2153
12.4%7.5%5%2030A	5	15-Apr-30	2,285	93.5667	13.96	94.3287	13.77	0.7620
11.00%2030A	15	15-May-30	2,315	89.5311	13.50	90.7717	13.18	1.2407
12%9%2030A	8	15-Jun-30	2,346	92.0707	13.90	93.1197	13.64	1.0489
12%9%2031A	8	15-Jan-31	2,560	93.0901	13.56	94.6823	13.19	1.5923
11.25%2031A	12	15-Mar-31	2,619	89.5907	13.56	91.1668	13.18	1.5761
18.00%2031A	9	15-May-31	2,680	119.4978	13.69	121.3113	13.34	1.8136
12.4%7.5%5%2031A	6	15-May-31	2,680	93.2799	13.88	94.5538	13.59	1.2739
12.00%2031A	10	1-Dec-31	2,880	93.4426	13.36	94.8278	13.06	1.3852
08.00%2032A	20	1-Jan-32	2,911	72.8732	13.70	74.8779	13.19	2.0047
12%9%2032A	8	15-Feb-32	2,956	91.9253	13.67	94.1862	13.18	2.2609
12.4%7.5%5%2032A	8	15-Jun-32	3,077	94.2877	13.55	97.0680	12.98	2.7803
18.00%2032A	10	1-Jul-32	3,093	123.1577	13.35	126.4052	12.80	3.2475
09.00%2032A	20	1-Oct-32	3,185	75.5060	13.93	77.1434	13.54	1.6375
11.20%2033A	15	15-Jan-33	3,291	87.6045	13.63	89.8765	13.15	2.2720
12.4%7.5%5%2033A	8	15-Jan-33	3,291	93.7727	13.62	96.2558	13.12	2.4832
12%9%2033A	10	15-Mar-33	3,350	93.5134	13.23	96.2277	12.70	2.7143
09.00%2033A	20	1-Jun-33	3,428	77.3103	13.30	80.2705	12.65	2.9601
13.25%2033A	20	1-Jul-33	3,458	99.5225	13.34	103.7378	12.56	4.2153
09.00%2033B	20	1-Nov-33	3,581	76.6240	13.34	80.2305	12.56	3.6065
13.25%2034A	20	1-Jan-34	3,642	99.5320	13.33	103.9089	12.55	4.3770
12.4%7.5%5%2034A	8	15-Feb-34	3,687	94.8793	13.33	99.1597	12.54	4.2804
12%9%2034A	15	15-Apr-34	3,746	93.2061	13.22	96.2392	12.66	3.0331
10.25%2034A	15	15-Sep-34	3,899	83.8232	13.10	87.2819	12.43	3.4587
11.50%2035A	20	15-Mar-35	4,080	89.4867	13.33	93.7977	12.54	4.3110
12.4%7.5%5%2035A	10	15-Mar-35	4,080	94.6608	13.32	99.1630	12.53	4.5022
12%9%2035A	15	15-May-35	4,141	92.9642	13.21	96.1581	12.64	3.1939
12.4%7.5%5%2036A	10	15-Apr-36	4,477	95.7794	13.09	99.8602	12.42	4.0808
12%9%2036A	15	15-Jun-36	4,538	92.7039	13.21	96.0375	12.64	3.3335
12%9%2037A	15	15-Jan-37	4,752	93.2555	13.09	97.3520	12.42	4.0965
12.4%7.5%5%2037A	10	15-May-37	4,872	95.6575	13.09	99.8791	12.41	4.2217
12%9%2038A	15	15-Feb-38	5,148	92.3608	13.20	95.8509	12.63	3.4901
12.4%7.5%5%2038A	10	15-Jun-38	5,268	95.5501	13.09	99.8930	12.41	4.3429
10.50%2039A	20	15-Aug-39	5,694	82.3073	13.20	85.5893	12.63	3.2820
12.00%2041A	25	1-Jan-41	6,199	91.1902	13.32	97.6649	12.33	6.4747
09.00%2043A	30	1-Jun-43	7,080	71.1277	13.14	76.6555	12.16	5.5277
13.50%2044A	30	1-Jan-44	7,294	102.5298	13.14	110.0460	12.15	7.5163
13.50%2044B	30	1-Jun-44	7,446	102.6956	13.11	110.2762	12.13	7.5806
12.50%2045A	30	1-Mar-45	7,719	95.6941	13.10	102.8964	12.11	7.2023

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

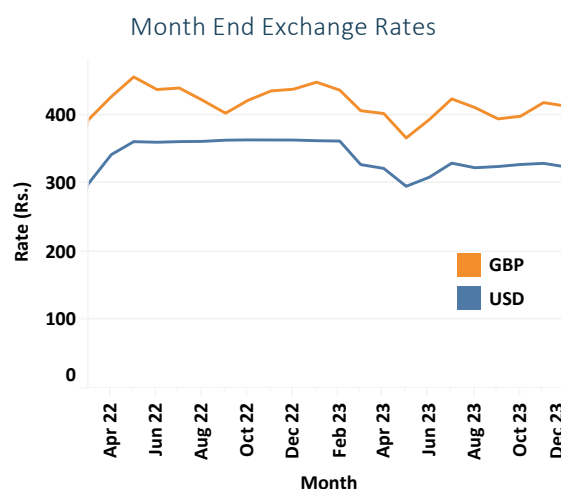
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	550	97.3830	15.00	98.6778	14.00	1.2948
1.00%2027A	4	15-Jul-27	1,280	94.6901	15.00	99.9967	13.00	5.3066
1.00%2029A	6	15-Jul-29	2,011	92.6737	15.00	101.9456	12.50	9.2719
1.00%2031A	8	15-Jul-31	2,741	91.1638	15.00	102.3873	12.50	11.2235
1.00%2033A	10	15-Jul-33	3,472	90.0331	15.00	105.5786	12.00	15.5455

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	12-Jan-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	317.80	327.36	322.58	322.61	365.93
GBP	404.36	420.19	412.27	409.47	444.89
Yen	2.18	2.27	2.23	2.23	2.78
EURO	347.15	361.41	354.28	353.26	393.83
INR ^(b)			3.88	3.87	4.44
SDR as at 11-Jan-24			431.84	430.76	485.93

Central Bank Purchases and Sales (USD mn) ^(c)	2022	2023	2023
	December	November	December
Purchases	275.7	117.0	113.0
Sales	181.5	-	-



Item	Year Ago	Week Ago	12-Jan-24
Average Daily Interbank Volume (USD mn)	29.97	44.26	34.19

(spot, tom and cash transactions among commercial banks)

Forward Transactions

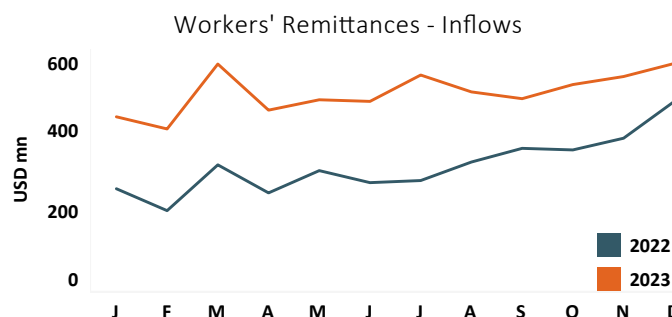
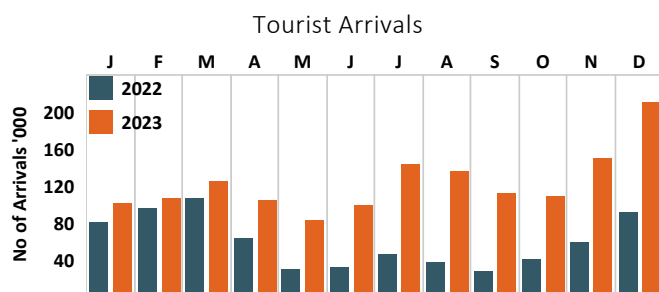
Forward Rates (Rs per USD) ^(d)

1 Month	366.31	324.03	324.09
3 Month	-	327.08	327.12
Average Daily Interbank Forward Volume (USD mn)	25.32	26.84	21.55
Outstanding Forward Volume (USD mn) as at 11-Jan-24	244.16	595.80	587.02

4.2 Tourism & Workers' Remittances

		2022	2023	2022	2023	Y-o-Y %
		December	December ^(e)	Jan - Dec	Jan - Dec ^(e)	Change
Tourist Arrivals	Number	91,961	210,352	719,978	1,487,303	106.6
Earnings from Tourism	USD mn	127.4	269.3 ^(f)	1,136.3	2,068.0 ^(f)	82.0
	Rs. bn	46.3	88.0 ^(f)	338.1	678.5 ^(f)	100.7

		2022	2023	2022	2023	Y-o-Y %
		December	December ^(e)	Jan - Dec	Jan - Dec ^(e)	Change
Workers' Remittances (Inflows)	USD mn	475.6	569.7	3,789.5	5,969.6	57.5
	Rs bn	172.7	186.2	1,252.5	1,950.8	55.8



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023.

4.3 Official Reserve Assets as at end December 2023^(a)(USD Mn)

Official Reserve Assets ^(b)	4,400
Foreign Currency Reserves	4,331
Reserve position in the IMF	4
SDRs	34
Gold	31
Other Reserve Assets	1

4.4 International Reserves & Foreign Currency Liquidity as at end November 2023^(a)(USD Mn)

Official Reserve Assets ^(b)	3,571
Foreign Currency Reserves	3,532
(a) Securities	617
(b) Total currency and deposits with	2,914
(i) other national central banks, BIS and IMF	2,428
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	487
Reserve position in the IMF	4
SDRs	5
Gold	31
Other Reserve Assets	0.1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(1,300)	(141)	(180)	(979)
outflows (-) Principal	(773)	(95)	(84)	(594)
outflows (-) Interest	(527)	(47)	(96)	(384)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(3,163)	(1,717)	(496)	(950)
Short positions (-) ^(e)	(3,168)	(1,722)	(496)	(950)
Long positions (+)	5	5	0	0
3. Other	(0.3)	(0.3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.3)	(0.3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade ^(a)

Item	Jan - Nov (USD mn)			Jan - Nov (Rs mn)		
	2022	2023 ^(b)	% Change	2022	2023 ^(b)	% Change
Exports	12,038.8	10,909.0	(9.4)	3,847,200.6	3,572,109.4	(7.2)
Agricultural	2,364.6	2,359.9	(0.2)	761,128.9	771,464.5	1.4
Industrial	9,624.4	8,486.8	(11.8)	3,070,477.0	2,780,188.7	(9.5)
Food, Beverages & Tobacco	482.7	495.0	2.5	153,087.3	161,711.3	5.6
Textiles and Garments	5,470.5	4,439.0	(18.9)	1,747,185.7	1,455,244.2	(16.7)
Petroleum Products	518.6	478.3	(7.8)	159,254.4	157,055.9	(1.4)
Leather, Rubber Products, etc.	984.1	890.5	(9.5)	314,321.7	291,650.9	(7.2)
Other	2,168.4	2,184.1	0.7	696,627.9	714,526.5	2.6
Mineral	29.0	36.5	25.7	8,859.9	12,039.7	35.9
Unclassified	20.8	25.7	23.6	6,734.8	8,416.6	25.0
Imports	16,865.4	15,322.6	(9.1)	5,219,618.4	5,006,207.0	(4.1)
Consumer Goods	2,571.5	2,771.2	7.8	784,547.6	904,083.4	15.2
Intermediate Goods	11,455.0	10,058.2	(12.2)	3,576,758.6	3,288,301.9	(8.1)
Investment Goods	2,830.5	2,477.5	(12.5)	855,463.0	808,821.7	(5.5)
Unclassified	8.5	15.7	84.5	2,849.1	5,000.0	75.5
Trade Balance	(4,826.6)	(4,413.6)		(1,372,417.8)	(1,434,097.6)	

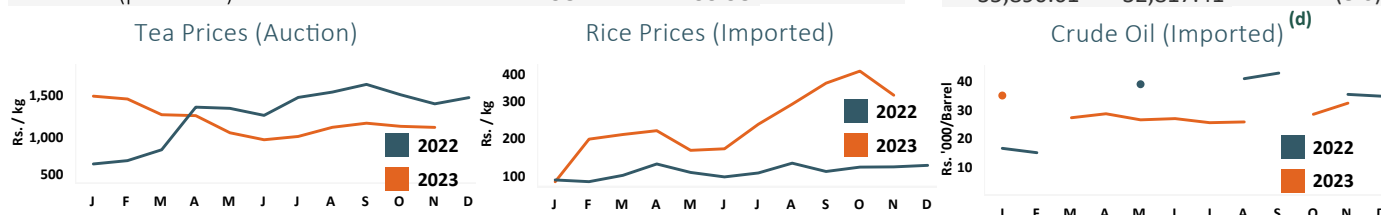
4.6 Trade Indices (2010 = 100) ^(c)

Item	Year	Month	2023
	Ago	Ago	November
Total Exports			
Value	138.5	129.2	139.0
Quantity	141.1	169.1	155.8
Unit Value	98.2	76.4	89.3
Total Imports			
Value	129.3	144.1	124.3
Quantity	117.7	144.5	127.6
Unit Value	109.9	99.8	97.4
Terms of Trade	89.4	76.6	91.7



4.7 Commodity Prices

	USD		% Change	LKR		% Change
	November 2022	November 2023		November 2022	November 2023	
Colombo Tea Auctions						
Tea Prices (per kg)	3.84	3.42	(10.9)	1,396.43	1,121.19	(19.7)
Imports (CIF)						
Rice (per MT)	349.55	972.33	178.2	127,024.37	319,168.87	151.3
Sugar (per MT)	556.39	771.89	38.7	202,188.29	253,372.02	25.3
Wheat (per MT)	429.32	325.06	(24.3)	156,013.16	106,701.42	(31.6)
Crude Oil (per barrel)	98.77	99.98	1.2	35,890.61	32,817.41	(8.6)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in March, April, June, July, October 2022, February and September 2023.