

# WEEKLY ECONOMIC INDICATORS

05 January 2024



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

During the period under review (30.12.2023 to 05.01.2024), crude oil prices registered a volatile behaviour. Heightened tension in the Red Sea and the Gaza Strip and disruptions at a major oil field in Libya exerted some upward pressure on prices, while larger than expected increase in US's fuel inventories capped the price increase. Overall, Brent and WTI prices increased slightly by US Dollars 0.73 per barrel and US Dollars 0.84 per barrel, respectively, during the period under review.

## Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 05<sup>th</sup> January 2024 decreased by 26 bps to 11.87 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in the deposits held by the commercial banks with the Central Bank .

The total outstanding market liquidity was a deficit of Rs. 88.188 bn by 05<sup>th</sup> January 2024, compared to a deficit of Rs. 105.986 bn by the end of last week.

By 05<sup>th</sup> January 2024, the All Share Price Index (ASPI) increased by 1.01 per cent to 10,761.6 points and the S&P SL 20 Index increased by 0.86 per cent to 3,094.7 points, compared to the index values of last week.

## Fiscal Sector

The primary market yield rates of T-Bills and the secondary market yield rates of T-Bills and T-Bonds remained broadly stable during week.

The outstanding stock of T-Bills and T-Bonds held by foreigners increased by 0.87 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 1.83 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds increased by 31.62 per cent in the reporting week compared to the week before.

## External Sector

During the year up to 05<sup>th</sup> January 2024, the Sri Lanka rupee appreciated against the US dollar by 0.5 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 2.8 per cent, the pound sterling by 0.8 per cent, the Euro by 1.6 per cent and the Indian rupee by 0.6 per cent during this period.

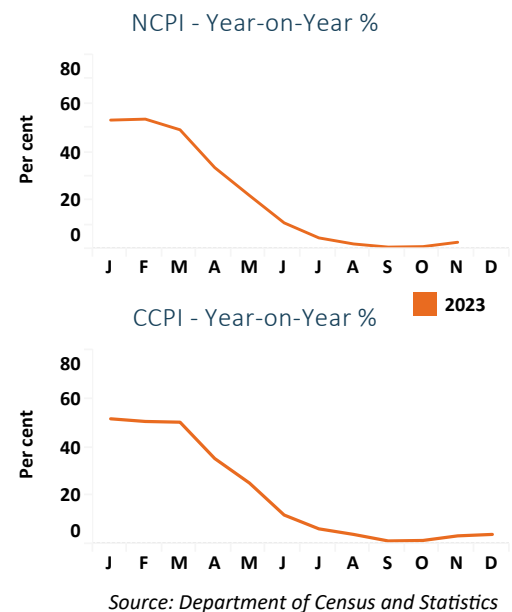
The gross official reserves were provisionally estimated at US dollars 4,400 mn as at end December 2023 including the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

# REAL SECTOR

## 1.1 Price Indices

NCPI (2021=100)	2022		2023
	November	October	November
National Consumer Price Index (NCPI) - Headline	200.3	203.6	206.0
Monthly Change %	(0.6)	0.0	1.2
Annual Average Change %	-	-	-
Year-on-Year Change %	-	1.0	2.8
National Consumer Price Index (NCPI) - Core	187.8	189.2	189.3
Annual Average Change %	-	-	-
Year-on-Year Change %	-	0.6	0.8

CCPI (2021=100)	2022		2023
	December	November	December
Colombo Consumer Price Index (CCPI) - Headline	187.6	193.4	195.1
Monthly Change %	0.3	1.0	0.9
Annual Average Change %	-	-	17.4
Year-on-Year Change %	-	3.4	4.0
Colombo Consumer Price Index (CCPI) - Core	171.5	172.4	172.5
Annual Average Change %	-	-	14.5
Year-on-Year Change %	-	0.8	0.6



## 1.2 Prices

### 1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	213.00	230.00	235.00	234.00	220.00	n.a.	250.00	250.00
Kekulu (Red)	200.00	185.00	180.00	179.60	215.00	210.00	200.00	200.00
Beans	595.00	550.00	416.67	487.50	650.00	600.00	466.67	537.50
Cabbage	110.00	390.00	450.00	445.00	150.00	440.00	500.00	495.00
Carrot	235.00	304.00	566.67	712.50	280.00	348.00	616.67	762.50
Tomato	160.00	550.00	383.33	575.00	210.00	600.00	433.33	650.00
Pumpkin	142.50	120.00	156.67	150.00	190.00	160.00	200.00	200.00
Snake Gourd	232.50	210.00	200.00	190.00	280.00	258.00	250.00	240.00
Brinjal	310.00	334.00	700.00	537.50	360.00	382.00	750.00	587.50
Green Chilli	275.00	920.00	1,250.00	1,175.00	325.00	1,000.00	1,341.67	1,275.00
Lime	97.50	600.00	300.00	200.00	150.00	820.00	400.00	250.00
Red Onion (Local)	595.00	355.00	450.00	500.00	n.a.	500.00	550.00	550.00
Big Onion (Imported)	164.50	223.20	416.00	386.60	200.00	280.00	475.00	450.00
Potato (Local)	408.25	334.60	352.00	357.20	450.00	350.00	400.00	400.00
Dried Chilli (Imported)	1,389.00	1,067.00	1,050.00	1,015.00	1,600.00	1,150.00	1,100.00	1,100.00
Red Dhal	357.00	295.00	300.00	300.00	380.00	310.00	315.00	315.00
Eggs White (Each)	60.00	46.40	50.00	48.00	60.00	46.90	50.50	48.50
Coconut (Each)	95.00	92.00	90.00	90.00	110.00	122.00	123.33	120.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	198.25	227.00	228.67	231.80
Kekulu (White)	183.25	198.60	195.67	197.00
Kekulu (Red)	204.50	194.20	187.00	186.80
Nadu	192.75	208.20	202.00	203.00

n.a. - not available

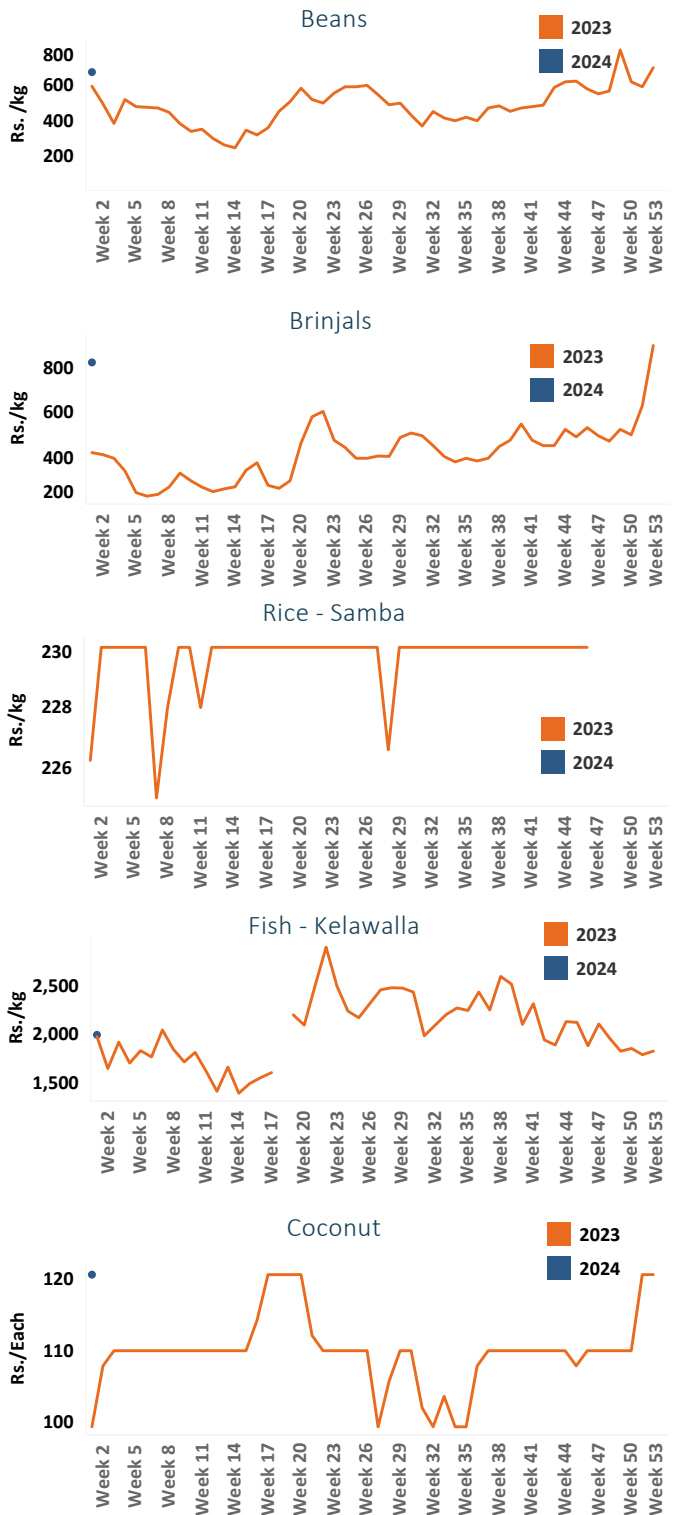
### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	240.00	240.00
Kekulu (Red)	190.00	184.00
Beans	511.67	385.00
Cabbage	405.00	351.00
Carrot	531.67	571.00
Tomato	335.00	486.00
Pumpkin	126.00	113.00
Snake Gourd	148.33	155.00
Brinjal	425.00	475.00
Ash Plantain	265.00	246.00
Red Onion (Local)	373.33	318.75
Red Onion (Imported)	465.00	389.00
Big Onion (Imported)	415.00	378.60
Potatoes (Local)	310.00	310.00
Potatoes (Imported)	130.00	133.60
Dried Chillies (Imported)	800.00	873.00
Coconut (Each)	75.33	78.60

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	n.a.	n.a.
Kekulu (Red)	198.33	195.00
Beans	700.00	675.00
Cabbage	600.00	725.00
Carrot	733.33	750.00
Tomato	700.00	775.00
Pumpkin	226.67	240.00
Snake Gourd	400.00	410.00
Brinjal	900.00	825.00
Green Chilli	2,066.67	1,750.00
Red Onion (Local)	600.00	600.00
Big Onion (Imported)	533.33	460.00
Potato (Local)	440.00	600.00
Potato (Imported)	193.33	180.00
Dried Chilli (Imported)	1,160.00	1,160.00
Red Dhal	320.00	320.00
Sugar White	290.00	290.00
Egg White (Each)	49.00	49.00
Coconut (Each)	120.00	120.00

### Narahenpita Economic Centre - Retail Prices



### 1.2.5 Fish Markets

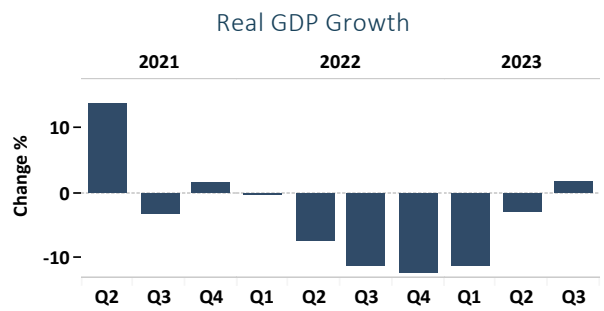
	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices	Avg. Wholesale Prices	Avg. Wholesale Prices	Avg. Wholesale Prices	Avg. Retail Prices	Avg. Retail Prices	Avg. Retail Prices	Avg. Retail Prices
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,550.00	1,333.33	950.00	980.00	1,390.00	1,470.00	1,833.33	2,000.00
Balaya	900.00	1,037.50	n.a.	900.00	n.a.	1,180.00	1,100.00	1,260.00
Salaya	343.33	477.50	300.00	457.50	443.33	602.50	486.67	645.00
Hurulla	700.00	850.00	700.00	826.67	893.33	983.33	830.00	1,045.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2021 <sup>(a)(b)</sup>	2022 <sup>(b)</sup>	2022 Q3 <sup>(a)(b)</sup>	2023 Q3 <sup>(b)</sup>
Agriculture	0.9	(4.6)	(6.7)	3.0
Industry	5.7	(16.0)	(21.3)	0.3
Services	3.5	(2.0)	(4.2)	1.3
Taxes less subsidies on products	(3.6)	(27.1)	(38.7)	13.6
GDP	3.5	(7.8)	(11.5)	1.6

(a) Revised  
(b) Provisional



Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	October		% Change
	2022 <sup>(a)</sup>	2023 <sup>(a)</sup>	
Tea (mn kg)	19.0	22.9	20.3
Rubber (mn kg)	5.2	3.7	(27.9)
Coconut (mn nuts)	280.3	268.1	(4.3)

(a) Provisional

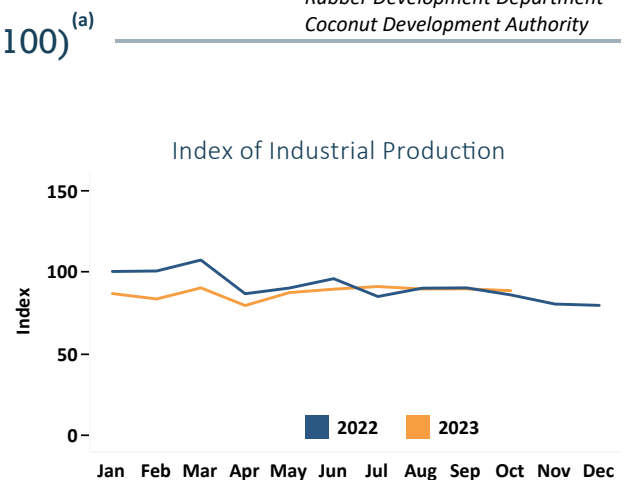


Sources: Sri Lanka Tea Board  
Rubber Development Department  
Coconut Development Authority

### 1.5 Index of Industrial Production (IIP) (2015 = 100)

Item	October		% Change
	2022 <sup>(b)</sup>	2023 <sup>(c)</sup>	
Index of Industrial Production	86.6	89.2	2.9
Food products	92.5	93.9	1.5
Wearing apparel	100.9	84.8	(15.9)
Other non-metallic mineral products	107.6	103.3	(4.0)
Coke and refined petroleum products	9.9	75.5	661.9
Rubber and plastic products	77.1	84.4	9.4
Chemicals and chemical products	103.5	73.9	(28.6)
Beverages	97.9	98.4	0.5

(a) Major 7 sub divisions  
(b) Revised  
(c) Provisional



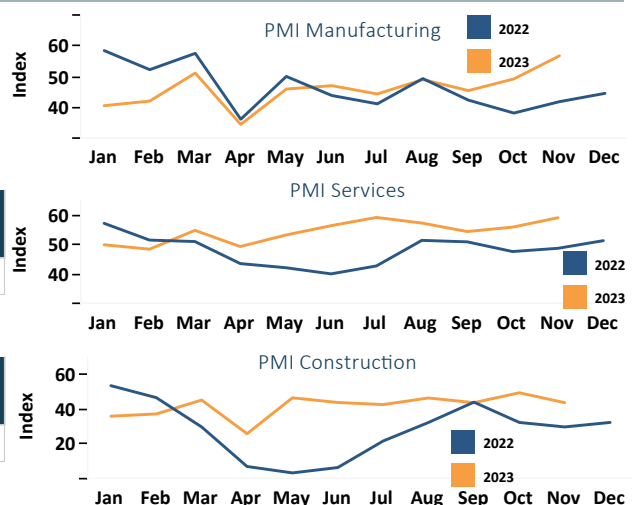
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

PMI Manufacturing	2022		2023	
	Oct	Nov	Oct	Nov
Index	38.4	42.1	49.5	57.0

PMI Services	2022		2023	
	Oct	Nov	Oct	Nov
Index	47.9	49.0	56.2	59.4

PMI Construction <sup>(a)</sup>	2022		2023	
	Oct	Nov	Oct	Nov
Total Activity Index	32.9	30.3	50.0	44.3



(a) Total activity Index is referred to as the "Construction PMI" following the international practice, but is not comparable with the headline Manufacturing and Services PMI figures.

## 1.7 Employment <sup>(a)</sup>

Item	2022	2023 Q2	2023 Q3
Labour Force Participation rate	49.8	48.6	48.8
Unemployment rate	4.7	5.2	4.7

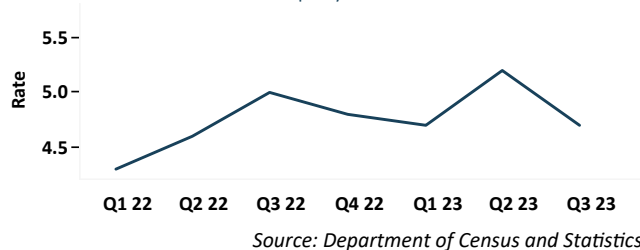
### Employed Persons by Sectors <sup>(b)</sup> (as a % of Total Employment)

	2022	2023 Q1	2023 Q2
Agriculture	26.5	26.7	25.7
Industry	26.5	25.5	26.3
Services	47.0	47.8	48.1

## 1.8 Wage Rate Indices

Item	2022	2023	Change %
	November	November	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	164.8	175.0	6.2
Agriculture	167.6	174.2	4.0
Industry	163.8	175.1	6.9
Services	163.6	175.7	7.4

### Unemployment Rate



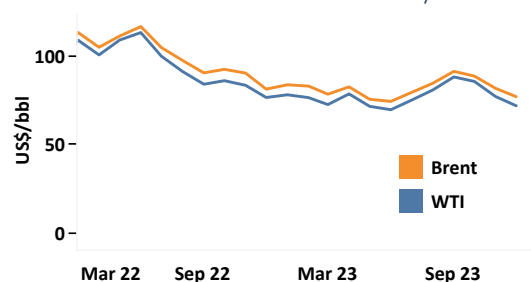
Source: Department of Census and Statistics

## 1.9 Average Crude Oil Prices

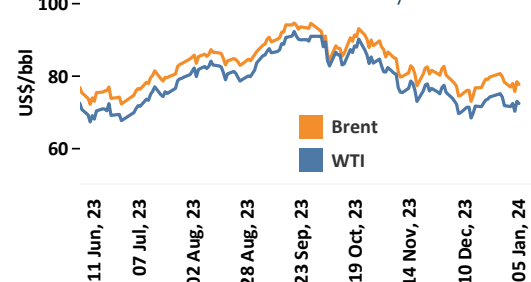
Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.96	82.55	84.09	84.28	78.60	97.93
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	90.49
May	111.91	109.64	109.94	76.05	72.05	86.90
June	117.29	113.89	-	74.85	70.13	90.90
July	105.39	100.47	-	79.90	75.52	81.29
August	98.07	91.79	114.71	85.09	81.28	81.53
September	91.03	84.58	119.71	91.89	88.72	-
October	93.04	86.60	-	89.19	86.16	88.98
November	90.89	83.96	98.77	82.22	77.58	99.98
December	81.80	77.06	97.03	77.53	72.36	-

Date	2023		2024	
01-Jan	-	-	77.04	71.65
02-Jan	85.91	80.26	78.06	72.52
03-Jan	85.37	79.87	75.84	70.36
04-Jan	82.10	77.06	78.54	73.12
05-Jan	78.47	73.62	77.77	72.49

### Crude Oil Prices - Monthly



### Crude Oil Prices - Daily



Sources: Bloomberg, Ceylon Petroleum Corporation

## 1.10 Daily Electricity Generation

	01-Jan-24	02-Jan-24	03-Jan-24	04-Jan-24
Peak Demand (MW)	1,786.10	2,137.80	2,230.30	2,254.00
Total Energy (GWh)	37.47	40.94	42.76	43.90
Hydro	27.95	29.85	29.84	30.52
Thermal Coal	5.33	5.81	6.14	6.25
Thermal Oil	0.28	1.36	3.22	3.92
Wind	1.56	1.58	1.16	0.70
Solar	2.08	2.10	2.28	2.25
Biomass	0.27	0.24	0.13	0.25

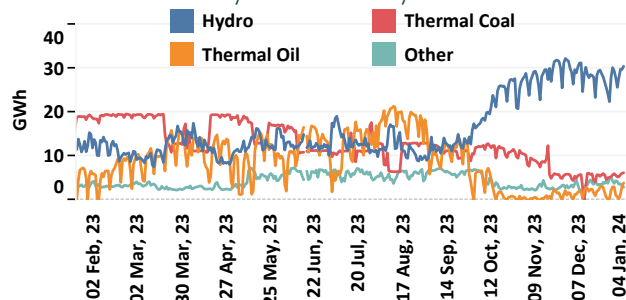
(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of March, April, June, July, October 2022 and February and September 2023.

(d) Provisional

### Electricity Generation by Source



Source: Ceylon Electricity Board



# MONETARY SECTOR

## 2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	14.50	9.00	9.00
Standing Lending Facility Rate	15.50	10.00	10.00

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	9.17	9.15

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	32.01	14.51	14.45
182 Day	32.02	14.16	14.16
364 Day	29.16	12.93	12.93

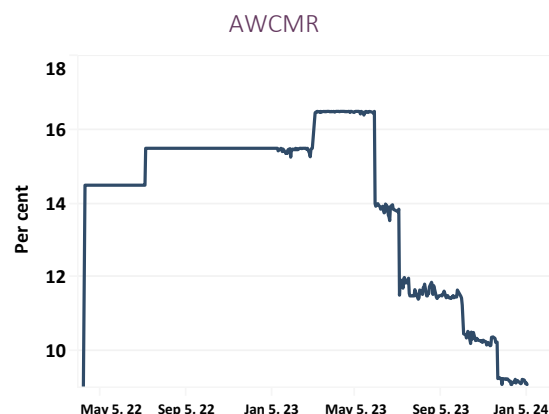
Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	28.07	12.13	11.87

	October 2022	September 2023	October 2023
Savings Deposits	0.25 - 7.00	0.25 - 12.00	0.25 - 13.00
One Year Fixed Deposits	3.50 - 29.00	1.00 - 24.80	1.00 - 24.80
	December 2022	November 2023	December 2023
Average Weighted Deposit Rate (AWDR)	14.06	12.11	11.64
Average Weighted Fixed Deposit Rate (AWFDR)	18.49	15.54	14.88
	November 2022	October 2023	November 2023
Average Weighted New Deposit Rate (AWNDR)	23.63	11.51	11.54
Average Weighted New Fixed Deposit Rate (AWNDFDR)	24.05	11.78	11.82
Average Weighted Lending Rate (AWLR)	18.42	15.18	14.66
Average Weighted New Lending Rate (AWNLR)	26.04	15.98	15.17
National Savings Banks (NSB)	Year Ago	Week Ago	This Week
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	8.50	8.50

Treasury Bond Auction	02 Year 01 Month 28-Dec-2023	04 Years 02 Months 28-Dec-2023	06 Years 04 Months 28-Dec-2023
Coupon Rate	9.00	10.75	11.00
Weighted Average Yield	13.87	14.21	14.22

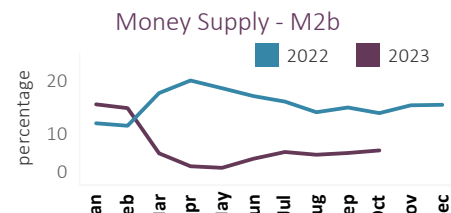
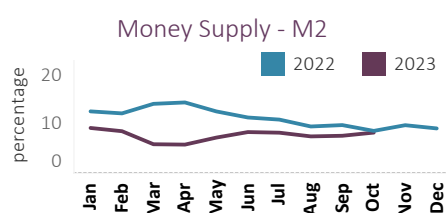
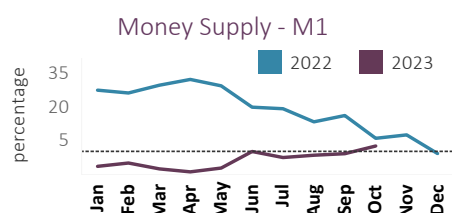
Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week
Bank of Ceylon	13.28	12.97	Cargills Bank	12.75
People's Bank <sup>(a)</sup>	13.14	13.14	HSBC	10.47
Hatton National Bank	11.82	12.06	Standard Chartered Bank	12.01
Commercial Bank of Ceylon	11.96	11.84	Citi Bank	12.75
Sampath Bank	11.98	11.89	Deutsche Bank	12.96
Seylan Bank	14.20	13.44	Habib Bank	15.63
Union Bank of Colombo	12.29	11.84	Indian Bank	14.13
Pan Asia Banking Corporation	12.88	13.47	Indian Overseas Bank	13.63
Nations Trust Bank	12.17	12.03	MCB Bank	12.29
DFCC Bank	14.99	13.76	State Bank of India	13.35
NDB Bank	13.84	11.90	Public Bank	14.68
Amana Bank	11.60	11.50	Bank of China	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



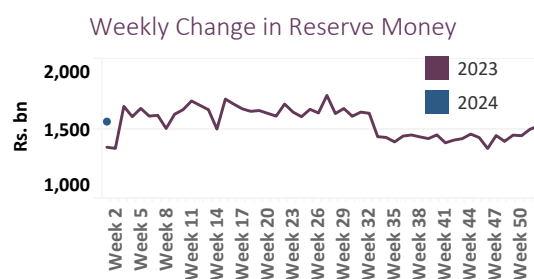
## 2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Oct	Sep	Oct	Oct	Sep	Oct
	2022	2023 <sup>(a)</sup>	2023 <sup>(b)</sup>	2022	2023 <sup>(a)</sup>	2023 <sup>(b)</sup>
Reserve Money	1,341.7	1,244.0	1,396.5	4.3	-9.8	4.1
M1	1,456.7	1,521.1	1,497.7	6.1	-0.5	2.8
M2	10,338.4	11,125.2	11,175.2	8.4	7.5	8.1
M2b	12,045.7	12,805.7	12,859.4	13.8	6.3	6.8
Net Foreign Assets of the Banking System <sup>(c)</sup>	-1,873.2	-560.2	-523.1	-123.9	70.4	72.1
Monetary Authorities	-1,635.2	-986.6	-919.1	-547.4	38.0	43.8
Commercial Banks	-238.0	426.4	396.0	59.1	241.2	266.4
Domestic Banking Units (DBUs)	-521.7	-269.2	-270.3	-45.7	49.0	48.2
Offshore Banking Units (OBUs)	283.7	695.6	666.3	225.6	208.3	134.9
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,918.9	13,365.8	13,382.5	21.9	-4.2	-3.9
Net Credit to the Government	7,178.4	7,786.9	7,692.4	26.7	10.6	7.2
Monetary Authorities	3,351.7	2,424.9	2,353.6	78.3	-26.6	-29.8
Commercial Banks	3,826.7	5,362.1	5,338.8	1.1	43.3	39.5
DBUs	3,379.9	5,118.5	5,093.5	-1.1	56.4	50.7
OBUs	446.8	243.6	245.3	21.7	-48.0	-45.1
Credit to Public Corporations	1,777.8	1,098.8	1,109.9	48.9	-35.5	-37.6
DBUs	1,707.6	1,041.2	1,052.2	105.1	-34.2	-38.4
OBUs	70.1	57.6	57.7	-80.6	-52.8	-17.7
Credit to the Private Sector	7,530.1	7,168.1	7,206.0	9.8	-5.4	-4.3
DBUs	6,832.3	6,663.6	6,681.7	7.5	-2.9	-2.2
OBUs	697.8	504.4	524.2	39.2	-29.3	-24.9
Other Items (Net)	-2,567.4	-2,687.9	-2,625.8	-11.6	-13.0	-2.3



## 2.3 Weekly Change in Reserve Money

	28-Dec-2023	04-Jan-2024	Change
Reserve Money (Rs. mn)	1,521,588.30	1,552,350.81	30,762.51



## 2.4 Money Market Activity (Overnight)

Call Money Market	01-Jan-2024	02-Jan-2024	03-Jan-2024	04-Jan-2024	05-Jan-2024
Average Weighted Call Money Rate (AWCMR)	9.22	9.17	9.12	9.14	9.10
Gross volume (Rs. bn)	13.38	19.80	7.88	11.05	9.30
Repo Market	01-Jan-2024	02-Jan-2024	03-Jan-2024	04-Jan-2024	05-Jan-2024
Weighted Average Rate (% p.a.)	9.20	9.92	10.00	9.86	9.95
Gross Volume (Rs. bn)	0.30	14.35	8.85	16.70	19.00

## 2.5 CBSL Securities Portfolio

	01-Jan-2024	02-Jan-2024	03-Jan-2024	04-Jan-2024	05-Jan-2024
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,744	2,744	2,744	2,744	2,744
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,622	1,621	1,621	1,621	1,621

(a) Revised (Domestic Debt Optimisation (DDO) related adjustments)

(b) Provisional

(c) In relation to M2b



## 2.6 Open Market

Item	01.01.2024	02.01.2024	03.01.2024	04.01.2024	05.01.2024
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	100.00	60.00	90.00	80.00	70.00
Tenure (No. of Days)	1	1	1	1	3
Bids Received (Rs. bn)	84.80	51.28	70.90	78.05	37.85
Amount Accepted (Rs. bn)	84.80	51.28	70.90	78.05	37.85
Minimum Accepted Rate ( % p.a.)	9.01	9.01	9.01	9.01	9.01
Maximum Accepted Rate ( % p.a.)	9.30	9.25	9.25	9.20	9.25
Weighted Average Yield Rate ( % p.a.)	9.10	9.09	9.07	9.06	9.05
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					10.00
Settlement Date					08.01.2024
Maturity Date				01.06.2026	01.08.2026
Tenure (No. of Days)				875	936
Bids Received (Rs. bn)				12.41	21.20
Amount Accepted (Rs. bn)				5.00	5.00
Minimum Accepted Rate ( % p.a.)				13.71	13.72
Maximum Accepted Rate ( % p.a.)				13.75	13.75
Weighted Average Yield Rate ( % p.a.)				13.72	13.73
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)				40.00	
Settlement Date				05.01.2024	
Maturity Date				05.02.2024	
Tenure (No. of Days)				31	
Bids Received (Rs. bn)				20.50	
Amount Accepted (Rs. bn)				20.50	
Minimum Accepted Rate ( % p.a.)				10.50	
Maximum Accepted Rate ( % p.a.)				10.81	
Weighted Average Yield Rate ( % p.a.)				10.71	
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	0.250	0.510	0.041	0.002	193.530
Standing Lending Facility (Rs. bn)	76.260	54.923	50.731	38.588	29.418
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>(160.810)</b>	<b>(105.693)</b>	<b>(121.590)</b>	<b>(116.636)</b>	<b>126.262</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>(354.760)</b>	<b>(299.643)</b>	<b>(315.540)</b>	<b>(310.586)</b>	<b>(88.188)</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards and Commercial Paper Issues

### 2.7.1 Credit Cards <sup>(a)</sup>

	December 2022	September 2023	October 2023 <sup>(b)</sup>
Total Number of Active Cards	1,952,991	1,915,559	1,913,858
Local (accepted only locally)	13,028	11,216	11,068
Global (accepted globally)	1,939,963	1,904,343	1,902,790
Outstanding balance (Rs.mn) - Credit Cards	143,098	144,301	143,992
Local (accepted only locally)	37,328	35,224	34,314
Global (accepted globally)	105,770	109,077	109,678

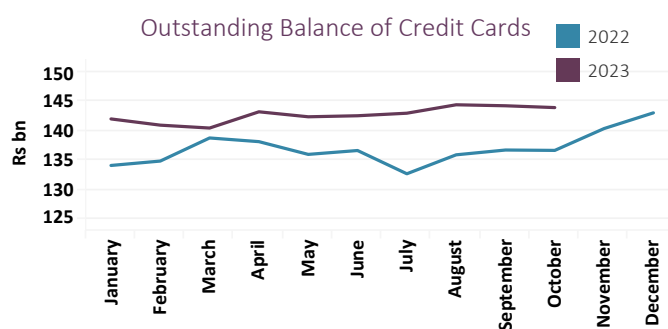
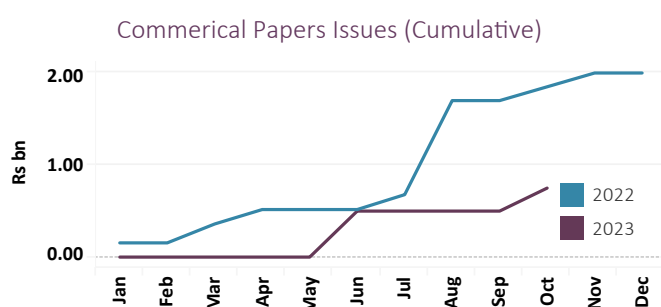
### 2.7.2 Commercial Paper Issues <sup>(c)</sup>

	December 2022	September 2023	October 2023 <sup>(b)</sup>
Total Issues - Cumulative <sup>(d)</sup> (Rs. bn)	2.0	0.5	0.8
Outstanding (as at end of the period) (Rs. bn)	0.2	0.0	0.3

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

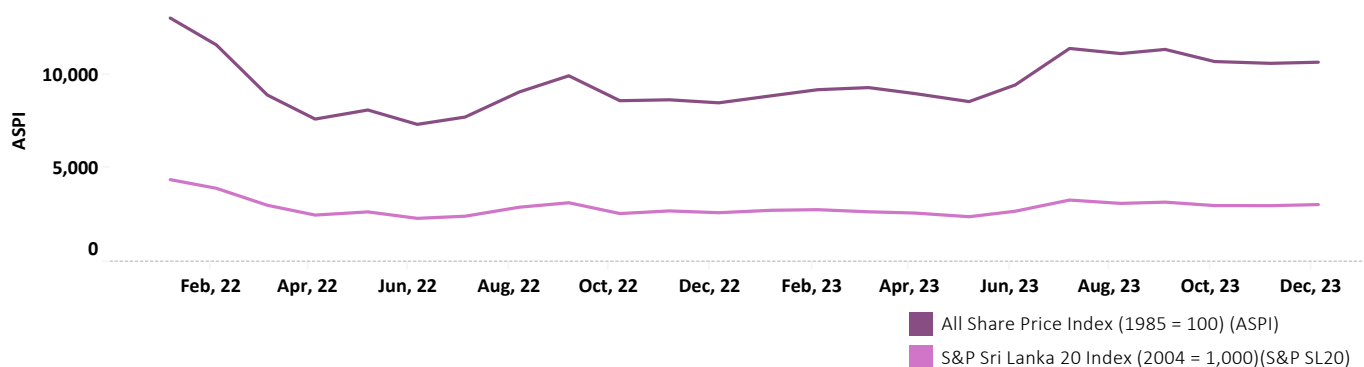
(d) Year-to-date total



## 2.8 Share Market

	05-Jan-2023	29-Dec-2023	05-Jan-2024
All Share Price Index (1985 = 100) (ASPI)	8,424.1	10,654.2	10,761.6
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,612.9	3,068.4	3,094.7
Daily Turnover (Rs. mn)	2,326.4	642.4	703.7
Market Capitalisation (Rs.bn)	3,788.3	4,248.9	4,278.4
Foreign Purchases (Rs. mn)	174.8	62.3	45.1
Foreign Sales (Rs. mn)	26.9	41.2	124.7
Net Foreign Purchases (Rs. mn)	148.0	21.1	(79.6)

Share Market Indices - Month End

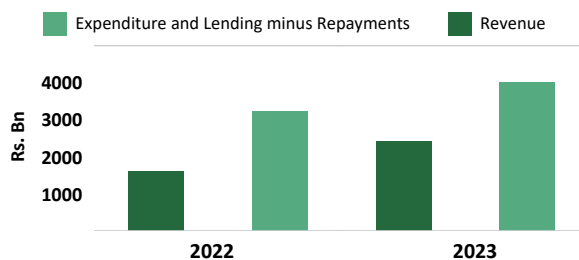


# FISCAL SECTOR

## 3.1 Government Finance (Rs. Bn)

Item	2022	2023
	Jan. - Oct.	Jan. - Oct. <sup>(a)</sup>
Revenue and Grants	1,588.27	2,434.03
Revenue	1,586.04	2,424.83
Tax Revenue	1,403.70	2,212.51
Non Tax Revenue	182.34	212.32
Grants	2.23	9.20
Expenditure and Lending minus Repayments	3,235.02	3,981.05
Recurrent Expenditure	2,778.77	3,532.25
Capital and Lending minus Repayments	456.25	448.80
Primary Balance	(477.40)	225.37
Overall Budget Balance	(1,646.74)	(1,547.02)

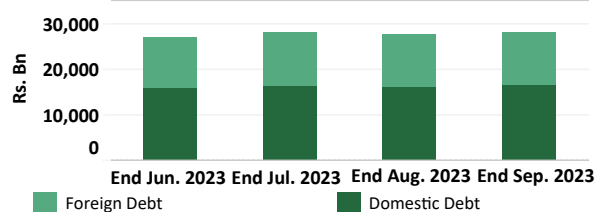
Government Fiscal Operations  
January - October



## 3.2 Outstanding Central Government Debt (Rs. Bn)<sup>(b)</sup>

Item	End <sup>(a)(c)</sup>	End Sep. <sup>(a)(c)</sup>
	2022	2023
Total Domestic Debt <sup>(d)</sup>	15,033.88	16,617.63
of which; Treasury Bills	4,113.91	3,631.74
Treasury Bonds	8,709.06	11,876.37
Rupee Loans	24.09	-
Total Foreign Debt <sup>(e)(f)</sup>	12,458.16	11,402.38
Total Outstanding Government Debt	27,492.03	28,020.01

Central Government Debt  
End June 2023 - End Sep. 2023



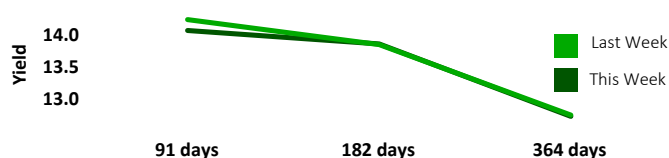
Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates

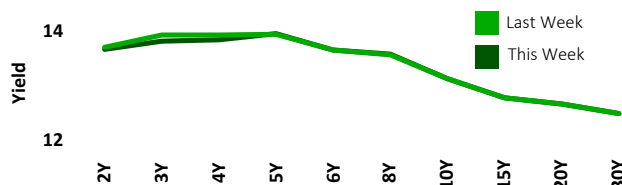
### 3.3.1 Treasury Bills and Treasury Bonds for the week ending - 04 January 2024

Security	Maturity	Primary Market <sup>(g)</sup> %			Secondary Market <sup>(h)</sup> %		
		Last Week	This Week	Buying	This Week		Last Week Average
					Selling	Average	
Treasury Bills	91 Day	14.51	14.45	14.20	13.93	14.07	14.24
	182 Day	14.16	14.16	13.96	13.77	13.86	13.85
	364 Day	12.93	12.93	12.96	12.49	12.73	12.75
	< 2 Years	13.87	-	13.67	13.38	13.53	13.56
	< 3 Years	-	-	13.76	13.55	13.65	13.74
	< 4 Years	14.21	-	13.78	13.56	13.67	13.74
	< 5 Years	-	-	13.88	13.65	13.76	13.75
	< 6 Years	14.22	-	13.65	13.40	13.52	13.52
Treasury Bonds	< 8 Years	-	-	13.64	13.28	13.46	13.45
	< 10 Years	-	-	13.40	12.79	13.10	13.10
	< 15 Years	-	-	13.16	12.48	12.82	12.82
	< 20 Years	-	-	13.17	12.29	12.73	12.73
	< 30 Years	-	-	13.08	12.09	12.59	12.59

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 04 January 2024

(h) Average of the secondary market quotes

### 3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	47.52	48.17
	18-July-26	6.825	37.92	38.44
	11-May-27	6.200	29.22	29.66
	18-Apr-28	6.750	25.62	25.93
	14-Mar-29	7.850	24.73	25.00
	28-Mar-30	7.550	21.94	22.20

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 04 January 2024)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,077,895	4,092,454
Treasury Bonds <sup>(a)</sup>	12,044,359	12,142,400
of which T-Bills and T-Bonds held by Foreigners	117,441	118,458
Total	16,122,254	16,234,854

Primary Market Activities <sup>(b)</sup>	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	77,500	160,000
Total Bids Received	143,514	293,357
Amount Accepted	77,500	155,181
Phase II, Non-competitive Allocation		
Amount Raised	8,918	6,200
<b>Treasury Bonds</b>		
Phases I, II and III		
Amount Offered	155,000	-
Total Bids Received	283,271	-
Amount Accepted	150,428	-
Direct Issuance Window		
Amount Raised	19,415	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	163,478	162,075
Repo Transaction (Sales/Purchases)	215,413	255,858
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	143,033	223,753
Repo Transaction (Sales/Purchases)	492,706	693,735

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

n.a. - not available

3.5 Two Way Quotes (Treasury Bills) - 05 January 2024

Remaining Maturity	Average	Yield %	Average	Yield %	Buying &
	Buying Price		Selling Price		Selling Spread
1-7 Days	99.7606	12.48	99.7793	11.50	0.0187
1 Month	98.9414	12.98	98.9904	12.38	0.0489
2 Month	97.8054	13.61	97.8705	13.20	0.0651
3 Month	96.5845	14.15	96.6370	13.92	0.0525
4 Month	95.5882	14.00	95.6466	13.81	0.0584
5 Month	94.5616	13.96	94.6515	13.71	0.0899
6 Month	93.4842	13.94	93.5826	13.72	0.0984
7 Month	92.6720	13.71	92.8085	13.43	0.1365
8 Month	91.7466	13.64	91.9134	13.34	0.1668
9 Month	90.8748	13.54	91.1628	13.07	0.2880
10 Month	90.0837	13.36	90.4404	12.83	0.3567
11 Month	89.4115	13.06	89.8074	12.52	0.3958
12 Month	88.5173	12.97	88.8889	12.50	0.3716

3.6 Two Way Quotes (Treasury Bonds) - 05 January 2024

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.90%2024A	5	15-Mar-24	70	99.3296	14.01	99.4162	13.56	0.0866
22.50%2024A	2	01-May-24	117	102.4251	14.05	102.5460	13.68	0.1208
10.25%2024A	5	15-Jun-24	162	98.4220	13.95	98.5735	13.59	0.1516
11.00%2024A	8	01-Aug-24	209	98.4182	13.92	98.5955	13.59	0.1773
09.85%2024A	5	15-Sep-24	254	97.3692	13.91	97.5745	13.58	0.2053
22.00%2024A	2	15-Nov-24	315	106.3543	13.82	106.6319	13.48	0.2776
06.00%2024A	10	01-Dec-24	331	93.5007	13.87	93.7919	13.50	0.2913
22.50%2025A	3	15-Jan-25	376	108.2921	13.56	108.5842	13.27	0.2921
10.25%2025A	10	15-Mar-25	435	96.4232	13.56	96.8082	13.19	0.3850
09.00%2025A	12	01-May-25	482	94.6157	13.56	95.0333	13.19	0.4177
17.00%2025A	3	01-Jun-25	513	104.0757	13.68	104.4844	13.36	0.4087
18.00%2025A	3	01-Jul-25	543	105.6290	13.69	106.0378	13.39	0.4088
11.00%2025A	10	01-Aug-25	574	96.3352	13.65	96.8153	13.29	0.4801
10.35%2025A	8	15-Oct-25	649	94.9338	13.63	95.4756	13.27	0.5417
06.75%2026A	5	15-Jan-26	741	88.1071	13.66	88.5204	13.40	0.4133
09.00%2026A	13	01-Feb-26	758	91.6981	13.73	92.0305	13.53	0.3324
05.35%2026A	15	01-Mar-26	786	84.8424	13.70	85.2572	13.45	0.4148
22.50%2026A	4	15-May-26	861	116.9561	13.80	117.4208	13.59	0.4648
11.00%2026A	11	01-Jun-26	878	94.9677	13.75	94.8282	13.58	0.3316
11.50%2026A	10	01-Aug-26	939	95.2269	13.75	95.5912	13.58	0.3643
11.40%2027A	8	15-Jan-27	1,106	94.2539	13.78	94.7048	13.59	0.4509
12%9%2027A	4	15-Mar-27	1,165	95.8383	13.63	96.4798	13.37	0.6415
18.00%2027A	5	01-May-27	1,212	110.5956	13.88	111.1837	13.67	0.5881
11.75%2027A	10	15-Jun-27	1,257	94.7149	13.72	95.4418	13.44	0.7269
07.80%2027A	7	15-Aug-27	1,318	83.5739	13.71	84.2727	13.43	0.6989
20.00%2027A	5	15-Sep-27	1,349	117.3839	13.81	117.9988	13.61	0.6149
10.30%2027A	8	15-Oct-27	1,379	90.2415	13.68	90.9190	13.43	0.6775
11.25%2027A	10	15-Dec-27	1,440	92.8174	13.66	93.5012	13.42	0.6839
18.00%2028A	6	15-Jan-28	1,471	112.1295	13.96	112.6986	13.78	0.5691
10.75%2028A	10	15-Mar-28	1,531	90.1964	13.90	90.6961	13.73	0.4998
12%9%2028A	5	15-Apr-28	1,562	94.7132	13.66	95.4658	13.41	0.7526
09.00%2028B	15	01-May-28	1,578	84.4571	13.89	85.0094	13.70	0.5523
09.00%2028A	15	01-Jul-28	1,639	83.8346	13.97	84.3378	13.79	0.5032
11.50%2028A	13	01-Sep-28	1,701	92.1691	13.83	92.8620	13.61	0.6929
11.50%2028B	5	15-Dec-28	1,806	90.5851	14.21	91.4032	13.96	0.8181
13.00%2029A	15	01-Jan-29	1,823	95.7730	14.21	96.6261	13.96	0.8531
12.4%7.5%5%2029A	5	15-Mar-29	1,896	95.0552	13.75	95.8677	13.52	0.8125
13.00%2029B	15	01-May-29	1,943	98.1815	13.48	99.1799	13.21	0.9985
12%9%2029A	6	15-May-29	1,957	93.5083	13.74	94.3301	13.51	0.8218
20.00%2029A	7	15-Jul-29	2,018	124.3231	13.60	125.4890	13.33	1.1659
12.4%7.5%5%2030A	5	15-Apr-30	2,292	93.4472	13.99	94.1353	13.82	0.6881
11.00%2030A	15	15-May-30	2,322	89.7733	13.43	90.9547	13.13	1.1814
12%9%2030A	8	15-Jun-30	2,353	92.2591	13.85	93.2778	13.59	1.0186
12%9%2031A	8	15-Jan-31	2,567	93.2836	13.51	94.8292	13.15	1.5456
11.25%2031A	12	15-Mar-31	2,626	89.7293	13.52	91.2578	13.16	1.5285
18.00%2031A	9	15-May-31	2,687	119.6878	13.66	121.4550	13.32	1.7672
12.4%7.5%5%2031A	6	15-May-31	2,687	93.4272	13.84	94.7058	13.55	1.2785
12.00%2031A	10	01-Dec-31	2,887	93.6670	13.31	94.9806	13.03	1.3136
08.00%2032A	20	01-Jan-32	2,918	72.9571	13.67	74.9276	13.17	1.9706
12%9%2032A	8	15-Feb-32	2,963	92.0468	13.64	94.2682	13.16	2.2214
12.4%7.5%5%2032A	8	15-Jun-32	3,084	94.4644	13.52	97.1933	12.95	2.7289
18.00%2032A	10	01-Jul-32	3,100	123.4874	13.30	126.6498	12.77	3.1624
09.00%2032A	20	01-Oct-32	3,192	75.6314	13.89	77.2748	13.50	1.6434
11.20%2033A	15	15-Jan-33	3,298	87.7241	13.60	89.9553	13.13	2.2312
12.4%7.5%5%2033A	8	15-Jan-33	3,298	93.8562	13.60	96.3460	13.10	2.4897
12%9%2033A	10	15-Mar-33	3,357	93.6710	13.20	96.3951	12.67	2.7241
09.00%2033A	20	01-Jun-33	3,435	77.4005	13.27	80.3687	12.62	2.9682
13.25%2033A	20	01-Jul-33	3,465	99.6351	13.32	103.8610	12.54	4.2259
09.00%2033B	20	01-Nov-33	3,588	76.6924	13.32	80.3073	12.54	3.6150
13.25%2034A	20	01-Jan-34	3,649	99.6474	13.31	104.0352	12.53	4.3878
12.4%7.5%5%2034A	8	15-Feb-34	3,694	94.9755	13.31	99.2670	12.52	4.2915
12%9%2034A	15	15-Apr-34	3,753	93.3763	13.19	96.4203	12.62	3.0440
10.25%2034A	15	15-Sep-34	3,906	83.9330	13.08	87.4017	12.40	3.4687
11.50%2035A	20	15-Mar-35	4,087	89.5826	13.31	93.9044	12.52	4.3217
12.4%7.5%5%2035A	10	15-Mar-35	4,087	93.8551	13.47	99.2923	12.51	5.4372
12%9%2035A	15	15-May-35	4,148	93.1456	13.17	96.3510	12.61	3.2054
12.4%7.5%5%2036A	10	15-Apr-36	4,484	95.9234	13.07	100.0162	12.39	4.0929
12%9%2036A	15	15-Jun-36	4,545	92.8949	13.17	96.2406	12.60	3.3457
12%9%2037A	15	15-Jan-37	4,759	93.3914	13.07	97.5004	12.39	4.1090
12.4%7.5%5%2037A	10	15-May-37	4,879	95.8091	13.07	100.0432	12.39	4.2341
12%9%2038A	15	15-Feb-38	5,155	92.5516	13.17	96.0552	12.60	3.5037
12.4%7.5%5%2038A	10	15-Jun-38	5,275	95.7085	13.07	100.0643	12.39	4.3558
10.50%2039A	20	15-Aug-39	5,701	82.4843	13.17	85.7794	12.60	3.2951
12.00%2041A	25	01-Jan-41	6,206	91.3180	13.30	97.8088	12.31	6.4908
09.00%2043A	30	01-Jun-43	7,087	71.2560	13.12	76.8016	12.13	5.5456
13.50%2044A	30	01-Jan-44	7,301	102.7173	13.11	110.2578	12.13	7.5405
13.50%2044B	30	01-Jun-44	7,453	102.8818	13.09	110.4871	12.10	7.6054
12.50%2045A	30	01-Mar-45	7,726	95.8617	13.08	103.0884	12.09	7.2267

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

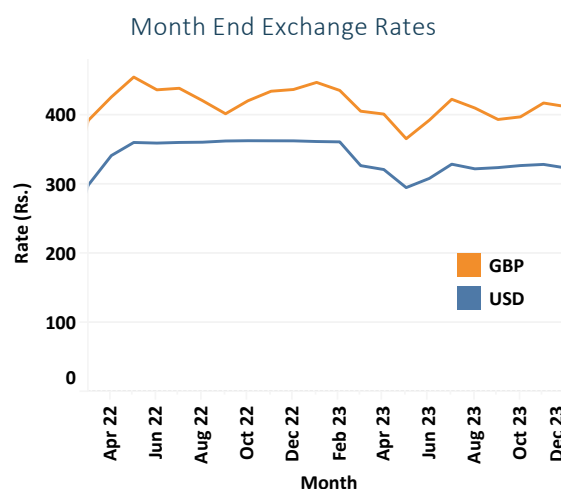
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	557	97.3452	15.00	98.6550	14.00	1.3099
1.00%2027A	4	15-Jul-27	1,287	94.6597	15.00	99.9894	13.00	5.3297
1.00%2029A	6	15-Jul-29	2,018	92.6488	15.00	101.9433	12.50	9.2945
1.00%2031A	8	15-Jul-31	2,748	91.1430	15.00	102.3840	12.50	11.2410
1.00%2033A	10	15-Jul-33	3,479	90.0155	15.00	105.5779	12.00	15.5625

# EXTERNAL SECTOR

## 4.1 Exchange Rate

Item (Rs Per Unit) <sup>(a)</sup>	05-Jan-24			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	317.76	327.46	322.61	323.98	365.77
GBP	401.61	417.33	409.47	412.70	441.11
Yen	2.18	2.27	2.23	2.29	2.77
EURO	346.16	360.36	353.26	358.65	388.64
INR <sup>(b)</sup>			3.87	3.90	4.39
SDR as at 04-Jan-24			430.76	435.01	484.65

Central Bank Purchases and Sales (USD mn) <sup>(c)</sup>	2022	2023	2023
	November	October	November
Purchases	219.1	108.0	117.0
Sales	212.7	-	-



Item	Year Ago	Week Ago	05-Jan-24
Average Daily Interbank Volume (USD mn)	23.29	42.57	44.26

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

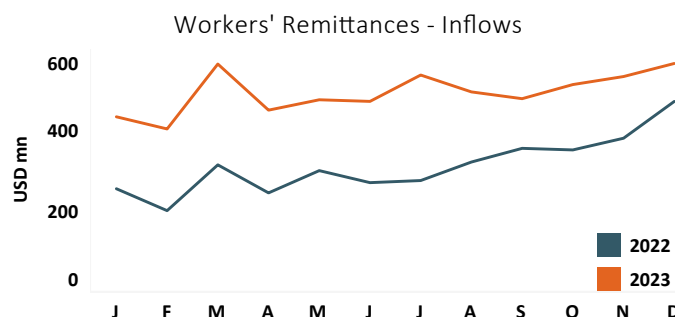
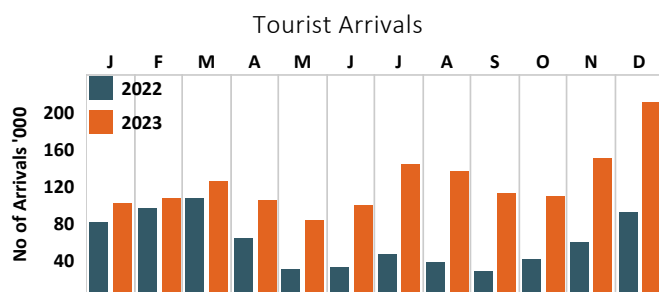
Forward Rates (Rs per USD) <sup>(d)</sup>

1 Month	364.43	326.16	324.03
3 Month	378.90	330.85	327.08
Average Daily Interbank Forward Volume (USD mn)	18.22	21.12	26.84
Outstanding Forward Volume (USD mn) as at 04-Jan-24	236.86	567.95	595.80

## 4.2 Tourism & Workers' Remittances

		2022	2023	2022	2023	Y-o-Y %
		December	December <sup>(e)</sup>	Jan - Dec	Jan - Dec <sup>(e)</sup>	Change
Tourist Arrivals	Number	91,961	210,352	719,978	1,487,303	106.6
Earnings from Tourism	USD mn	127.4	269.3 <sup>(f)</sup>	1,136.3	2,068.0 <sup>(f)</sup>	82.0
	Rs. bn	46.3	88.0 <sup>(f)</sup>	338.1	678.5 <sup>(f)</sup>	100.7

		2022	2023	2022	2023	Y-o-Y %
		December	December <sup>(e)</sup>	Jan - Dec	Jan - Dec <sup>(e)</sup>	Change
Workers' Remittances (Inflows)	USD mn	475.6	569.7	3,789.5	5,969.6	57.5
	Rs bn	172.7	186.2	1,252.5	1,950.8	55.8



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023.



### 4.3 Official Reserve Assets as at end December 2023<sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	4,400
Foreign Currency Reserves	4,331
Reserve position in the IMF	4
SDRs	34
Gold	31
Other Reserve Assets	1

### 4.4 International Reserves & Foreign Currency Liquidity as at end November 2023<sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	3,571
Foreign Currency Reserves	3,532
(a) Securities	617
(b) Total currency and deposits with	2,914
(i) other national central banks, BIS and IMF	2,428
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	487
Reserve position in the IMF	4
SDRs	5
Gold	31
Other Reserve Assets	0.1

#### Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	<b>(1,300)</b>	<b>(141)</b>	<b>(180)</b>	<b>(979)</b>
outflows (-) Principal	(773)	(95)	(84)	(594)
outflows (-) Interest	(527)	(47)	(96)	(384)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	<b>(3,163)</b>	<b>(1,717)</b>	<b>(496)</b>	<b>(950)</b>
Short positions (-) <sup>(e)</sup>	(3,168)	(1,722)	(496)	(950)
Long positions (+)	5	5	0	0
3. Other	<b>(0.3)</b>	<b>(0.3)</b>		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.3)	(0.3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade <sup>(a)</sup>

Item	Jan - Nov (USD mn)			Jan - Nov (Rs mn)		
	2022	2023 <sup>(b)</sup>	% Change	2022	2023 <sup>(b)</sup>	% Change
<b>Exports</b>	12,038.8	10,909.0	(9.4)	3,847,200.6	3,572,109.4	(7.2)
Agricultural	2,364.6	2,359.9	(0.2)	761,128.9	771,464.5	1.4
Industrial	9,624.4	8,486.8	(11.8)	3,070,477.0	2,780,188.7	(9.5)
Food, Beverages & Tobacco	482.7	495.0	2.5	153,087.3	161,711.3	5.6
Textiles and Garments	5,470.5	4,439.0	(18.9)	1,747,185.7	1,455,244.2	(16.7)
Petroleum Products	518.6	478.3	(7.8)	159,254.4	157,055.9	(1.4)
Leather, Rubber Products, etc.	984.1	890.5	(9.5)	314,321.7	291,650.9	(7.2)
Other	2,168.4	2,184.1	0.7	696,627.9	714,526.5	2.6
Mineral	29.0	36.5	25.7	8,859.9	12,039.7	35.9
Unclassified	20.8	25.7	23.6	6,734.8	8,416.6	25.0
<b>Imports</b>	16,865.4	15,322.6	(9.1)	5,219,618.4	5,006,207.0	(4.1)
Consumer Goods	2,571.5	2,771.2	7.8	784,547.6	904,083.4	15.2
Intermediate Goods	11,455.0	10,058.2	(12.2)	3,576,758.6	3,288,301.9	(8.1)
Investment Goods	2,830.5	2,477.5	(12.5)	855,463.0	808,821.7	(5.5)
Unclassified	8.5	15.7	84.5	2,849.1	5,000.0	75.5
<b>Trade Balance</b>	(4,826.6)	(4,413.6)		(1,372,417.8)	(1,434,097.6)	

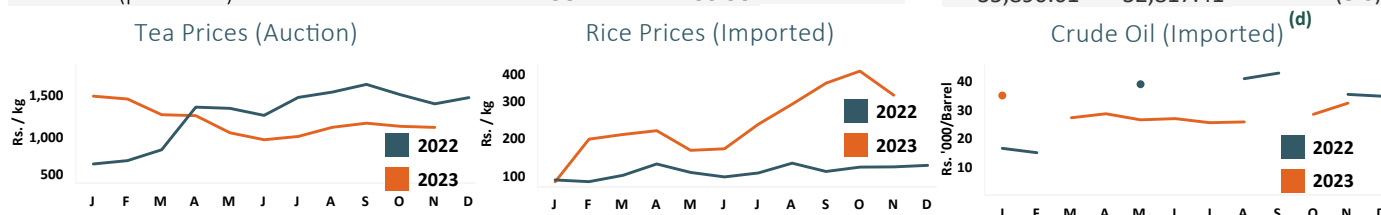
## 4.6 Trade Indices (2010 = 100) <sup>(c)</sup>

Item	Year	Month	2023
	Ago	Ago	November
<b>Total Exports</b>			
Value	138.5	129.2	139.0
Quantity	141.1	169.1	155.8
Unit Value	98.2	76.4	89.3
<b>Total Imports</b>			
Value	129.3	144.1	124.3
Quantity	117.7	144.5	127.6
Unit Value	109.9	99.8	97.4
Terms of Trade	89.4	76.6	91.7



## 4.7 Commodity Prices

	USD		% Change	LKR		% Change
	November 2022	November 2023		November 2022	November 2023	
<b>Colombo Tea Auctions</b>						
Tea Prices (per kg)	3.84	3.42	(10.9)	1,396.43	1,121.19	(19.7)
<b>Imports (CIF)</b>						
Rice (per MT)	349.55	972.33	178.2	127,024.37	319,168.87	151.3
Sugar (per MT)	556.39	771.89	38.7	202,188.29	253,372.02	25.3
Wheat (per MT)	429.32	325.06	(24.3)	156,013.16	106,701.42	(31.6)
Crude Oil (per barrel)	98.77	99.98	1.2	35,890.61	32,817.41	(8.6)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in March, April, June, July, October 2022, February and September 2023.