

# WEEKLY ECONOMIC INDICATORS

29 DECEMBER 2023



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

On year-on-year basis, Colombo Consumer Price Index (CCPI) (2021=100) based headline inflation increased to 4.0 per cent in December 2023 from 3.4 per cent in November 2023. Further, the Food inflation recorded 0.3 per cent, while the Non-Food inflation recorded 5.8 per cent. Furthermore, the CCPI based core inflation decreased to 0.6 per cent in December 2023 from 0.8 per cent in November 2023.

The Unemployment rate decreased to 4.7 per cent in Q3 2023 from 5.2 per cent recorded in Q2 2023. The Labour Force Participation Rate increased to 48.8 per cent in Q3 2023 from 48.6 per cent recorded in Q2 2023.

Construction PMI recorded a Total Activity Index value of 44.3 in November 2023.

During the period under review (23.12.2023 to 29.12.2023), crude oil prices largely showed a declining trend. Prices fell mainly owing to eased supply disruptions, with major shipping firms returning to the Red Sea, but further price declines were capped by the larger-than-expected draw in US crude oil inventories. Overall, Brent and WTI prices decreased by US dollars 2.39 per barrel and US dollars 3.30 per barrel, respectively, during the period under review.

## Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 29<sup>th</sup> December 2023 decreased by 06 bps to 12.1 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation and increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 105,986 bn by 29<sup>th</sup> December 2023, compared to a deficit of Rs. 91,185 bn by the end of last week.

By 29<sup>th</sup> December 2023, the All Share Price Index (ASPI) increased by 0.46 per cent to 10,654.2 points and the S&P SL 20 Index increased by 0.93 per cent to 3,068.4 points, compared to the index values of last week.

## Fiscal Sector

During the ten months ending October 2023, government revenue and grants increased to Rs. 2,434.0 bn compared to Rs. 1,588.3 bn recorded in the corresponding period of 2022.

Total expenditure and net lending increased to Rs. 3,981.1 bn during the period from January-October 2023 compared to Rs. 3,235.0 bn recorded in the corresponding period of 2022.

During the period from January-October 2023, overall budget deficit decreased to Rs. 1,547.0 bn compared to Rs. 1,646.7 bn recorded in the corresponding period of 2022.

During the period from January-October 2023, net domestic financing decreased to Rs. 1,477.8 bn compared to Rs. 1,619.4 bn in the corresponding period of 2022. Net foreign financing amounted to Rs. 69.2 bn during the period from January-October 2023, compared to the net foreign financing of Rs. 27.3 bn recorded in the corresponding period of 2022.

Outstanding central government debt increased to Rs. 28,020.0 bn by the end September of 2023 from Rs. 27,492.0 bn as at end 2022. By the end of September 2023, total outstanding domestic debt amounted to Rs. 16,617.6 bn while the rupee value of total outstanding foreign debt amounted to Rs. 11,402.4 bn.

The primary market yield rates of T-Bills depicted a marginal decline for 91 and 182 days, while the 364 days remaining stable during the week. Meanwhile, the secondary market yield rates of T-Bills and T-Bonds remained broadly stable.

The outstanding stock of T-Bills and T-Bonds held by foreigners decreased by 0.86 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 1.85 times and T-Bond auction was oversubscribed by 1.83 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds decreased by 41.25 per cent in the reporting week compared to the week before.

## External Sector

During the year up to 29<sup>th</sup> December 2023, the Sri Lanka rupee appreciated against the US dollar by 12.1 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 19.5 per cent, the pound sterling by 6.0 per cent, the Euro by 7.9 per cent and the Indian rupee by 12.6 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 3,571 mn as at end November 2023 including the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

Earnings from exports declined by 9.4 per cent (year-on-year) to US dollars 10,909 mn during the eleven months ending November 2023 as a result of reduced earnings mainly from exports of textiles and garments (-18.9%), rubber products (-9.0%), coconut related products (-16.5%), petroleum products (-7.8%), and chemical products (-14.7%), among others. Import expenditure declined by 9.1 per cent (year-on-year) to US dollars 15,323 mn during the eleven months ending November 2023, mainly due to lower imports of textiles and textile articles (-23.6%), cereals and milling industry products (-73.1%), fuel (-5.0%) and plastics and articles thereof (-28.9%), among others. Accordingly, the deficit in the trade account contracted to US dollars 4,414 mn during the eleven months ending November 2023 from US dollars 4,827 mn in the corresponding period of 2022.

The export unit value index decreased by 9.1 per cent, (year-on-year), in November 2023 due to lower prices recorded in exports of agricultural and industrial goods. The import unit value index in November 2023 declined by 11.3 per cent, (year-on-year), mainly due to lower prices recorded in intermediate goods. Accordingly, the terms of trade improved by 2.5 per cent, (year-on-year) to 91.6 index points in November 2023.

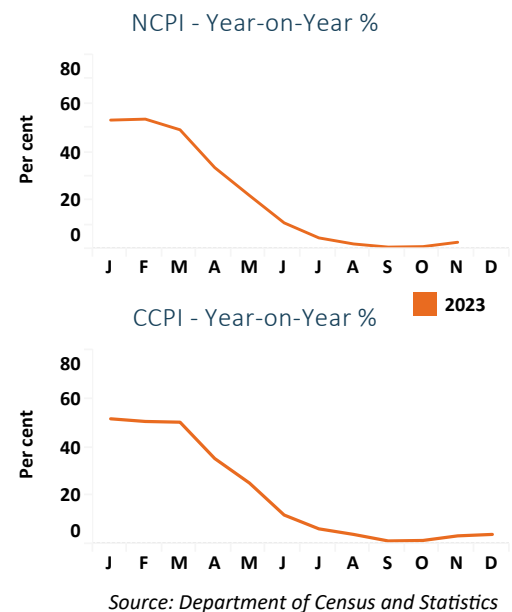
The average price of tea (in the Colombo auction) decreased to US dollars 3.42 per kg in November 2023 from US dollars 3.84 per kg in November 2022.

# REAL SECTOR

## 1.1 Price Indices

NCPI (2021=100)	2022		2023
	November	October	November
National Consumer Price Index (NCPI) - Headline	200.3	203.6	206.0
Monthly Change %	(0.6)	0.0	1.2
Annual Average Change %	-	-	-
Year-on-Year Change %	-	1.0	2.8
National Consumer Price Index (NCPI) - Core	187.8	189.2	189.3
Annual Average Change %	-	-	-
Year-on-Year Change %	-	0.6	0.8

CCPI (2021=100)	2022		2023
	December	November	December
Colombo Consumer Price Index (CCPI) - Headline	187.6	193.4	195.1
Monthly Change %	0.3	1.0	0.9
Annual Average Change %	-	-	17.4
Year-on-Year Change %	-	3.4	4.0
Colombo Consumer Price Index (CCPI) - Core	171.5	172.4	172.5
Annual Average Change %	-	-	14.5
Year-on-Year Change %	-	0.8	0.6



## 1.2 Prices

### 1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	213.00	230.00	234.00	235.00	220.00	n.a.	249.00	250.00
Kekulu (Red)	200.00	183.75	180.60	180.00	215.00	210.00	202.00	200.00
Beans	537.50	612.50	440.00	416.67	587.50	662.50	490.00	466.67
Cabbage	105.00	292.50	338.00	450.00	145.00	352.50	388.00	500.00
Carrot	235.00	290.00	338.00	566.67	280.00	330.00	388.00	616.67
Tomato	222.50	350.00	575.00	383.33	272.50	400.00	625.00	433.33
Pumpkin	140.00	82.50	154.00	156.67	172.50	125.00	200.00	200.00
Snake Gourd	222.50	250.00	200.00	200.00	272.50	300.00	250.00	250.00
Brinjal	287.50	405.00	410.00	700.00	337.50	462.50	460.00	750.00
Green Chilli	325.00	837.50	1,080.00	1,250.00	375.00	887.50	1,180.00	1,341.67
Lime	90.00	1,000.00	350.00	300.00	130.00	1,300.00	450.00	400.00
Red Onion (Local)	605.00	328.33	490.00	450.00	n.a.	n.a.	540.00	550.00
Big Onion (Imported)	152.25	216.75	459.20	416.00	160.00	250.00	497.00	475.00
Potato (Local)	425.00	301.50	366.60	352.00	450.00	350.00	396.00	400.00
Dried Chilli (Imported)	1,438.00	1,067.00	1,055.00	1,050.00	1,600.00	1,150.00	1,110.00	1,100.00
Red Dhal	357.00	295.50	299.00	300.00	380.00	310.00	314.00	315.00
Eggs White (Each)	58.00	41.00	57.60	50.00	58.25	41.50	58.10	50.50
Coconut (Each)	92.50	95.00	90.00	90.00	100.00	120.00	130.00	123.33

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	201.50	227.75	228.20	228.67
Kekulu (White)	183.25	199.00	194.20	195.67
Kekulu (Red)	206.00	193.50	192.20	187.00
Nadu	193.00	211.00	202.00	202.00

n.a. - not available

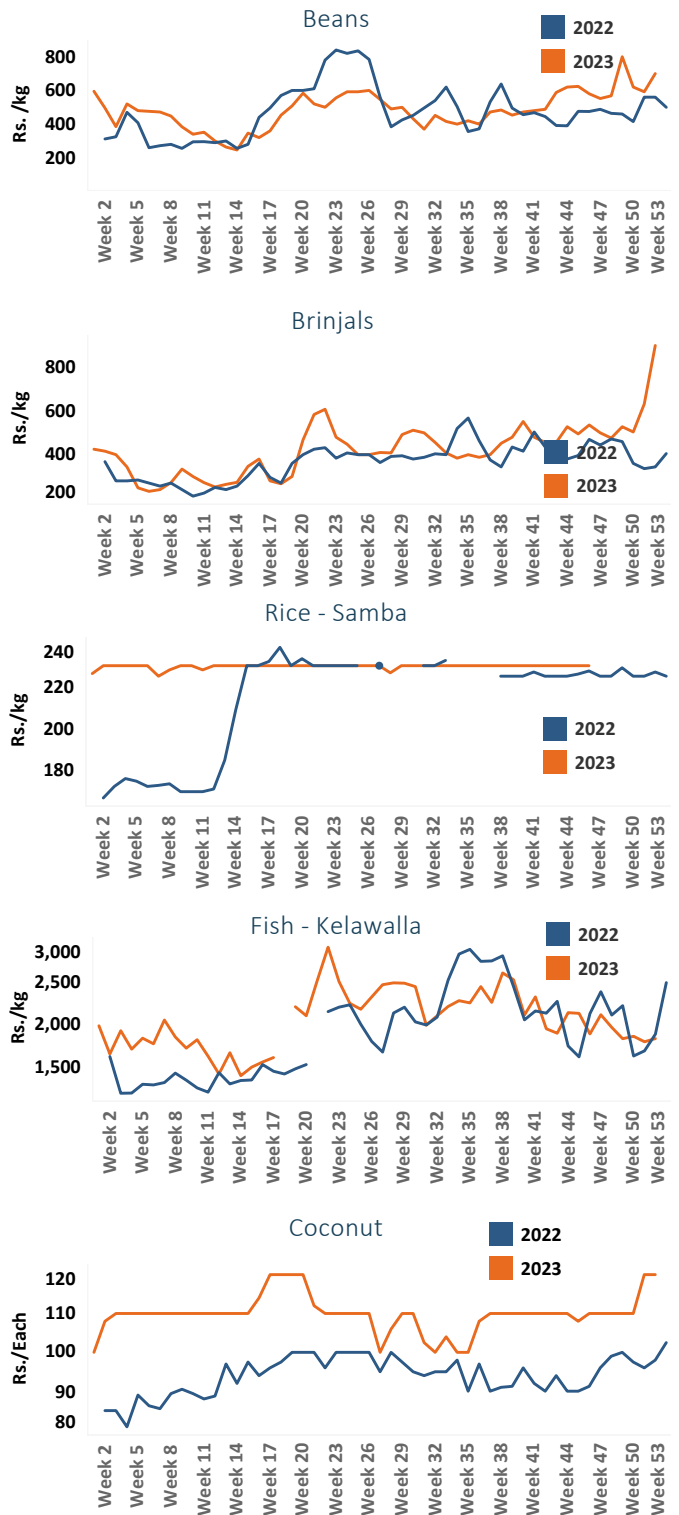
### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	240.00	240.00
Kekulu (Red)	190.00	190.00
Beans	352.00	511.67
Cabbage	313.00	405.00
Carrot	363.00	531.67
Tomato	444.00	335.00
Pumpkin	137.20	126.00
Snake Gourd	187.00	148.33
Brinjal	352.00	425.00
Ash Plantain	250.00	265.00
Red Onion (Local)	350.00	373.33
Red Onion (Imported)	422.00	465.00
Big Onion (Imported)	418.00	415.00
Potatoes (Local)	293.75	310.00
Potatoes (Imported)	146.60	130.00
Dried Chillies (Imported)	985.00	800.00
Coconut (Each)	81.00	75.33

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	n.a.	n.a.
Kekulu (Red)	200.00	198.33
Beans	592.00	700.00
Cabbage	596.00	600.00
Carrot	584.00	733.33
Tomato	720.00	700.00
Pumpkin	214.00	226.67
Snake Gourd	384.00	400.00
Brinjal	632.00	900.00
Green Chilli	1,660.00	2,066.67
Red Onion (Local)	600.00	600.00
Big Onion (Imported)	464.00	533.33
Potato (Local)	440.00	440.00
Potato (Imported)	200.00	193.33
Dried Chilli (Imported)	1,160.00	1,160.00
Red Dhal	320.00	320.00
Sugar White	290.00	290.00
Egg White (Each)	52.80	49.00
Coconut (Each)	120.00	120.00

### Narahenpita Economic Centre - Retail Prices



### 1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,080.00	1,550.00	930.00	950.00	1,426.00	1,390.00	1,796.00	1,833.33
Balaya	840.00	900.00	780.00	n.a.	950.00	n.a.	1,128.00	1,100.00
Salaya	396.00	343.33	410.00	300.00	556.00	443.33	556.00	486.67
Hurulla	862.50	700.00	800.00	700.00	952.50	893.33	1,070.00	830.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2021 <sup>(a)(b)</sup>	2022 <sup>(b)</sup>	2022 Q3 <sup>(a)(b)</sup>	2023 Q3 <sup>(b)</sup>
Agriculture	0.9	(4.6)	(6.7)	3.0
Industry	5.7	(16.0)	(21.3)	0.3
Services	3.5	(2.0)	(4.2)	1.3
Taxes less subsidies on products	(3.6)	(27.1)	(38.7)	13.6
GDP	3.5	(7.8)	(11.5)	1.6

(a) Revised  
(b) Provisional

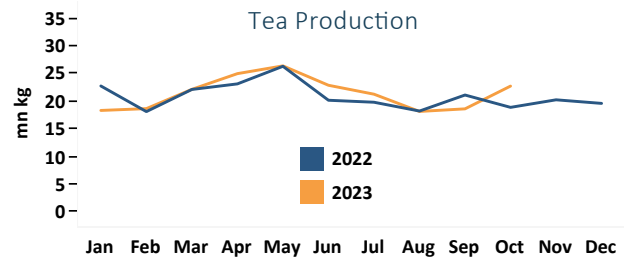


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	October		% Change
	2022 <sup>(a)</sup>	2023 <sup>(a)</sup>	
Tea (mn kg)	19.0	22.9	20.3
Rubber (mn kg)	5.2	3.7	(27.9)
Coconut (mn nuts)	280.3	268.1	(4.3)

(a) Provisional

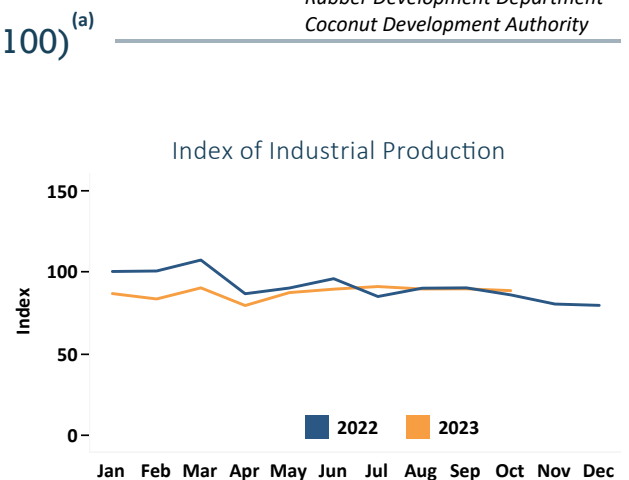


Sources: Sri Lanka Tea Board  
Rubber Development Department  
Coconut Development Authority

### 1.5 Index of Industrial Production (IIP) (2015 = 100)

Item	October		% Change
	2022 <sup>(b)</sup>	2023 <sup>(c)</sup>	
Index of Industrial Production	86.6	89.2	2.9
Food products	92.5	93.9	1.5
Wearing apparel	100.9	84.8	(15.9)
Other non-metallic mineral products	107.6	103.3	(4.0)
Coke and refined petroleum products	9.9	75.5	661.9
Rubber and plastic products	77.1	84.4	9.4
Chemicals and chemical products	103.5	73.9	(28.6)
Beverages	97.9	98.4	0.5

(a) Major 7 sub divisions  
(b) Revised  
(c) Provisional



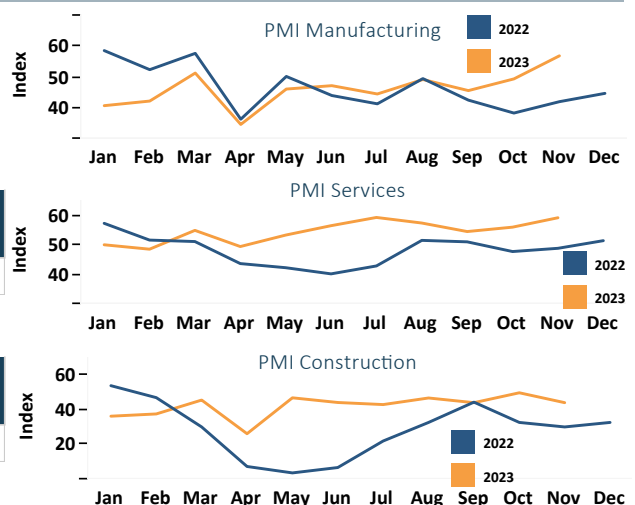
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

PMI Manufacturing	2022		2023	
	Oct	Nov	Oct	Nov
Index	38.4	42.1	49.5	57.0

PMI Services	2022		2023	
	Oct	Nov	Oct	Nov
Index	47.9	49.0	56.2	59.4

PMI Construction <sup>(a)</sup>	2022		2023	
	Oct	Nov	Oct	Nov
Total Activity Index	32.9	30.3	50.0	44.3



(a) Total activity Index is referred to as the "Construction PMI" following the international practice, but is not comparable with the headline Manufacturing and Services PMI figures.

## 1.7 Employment <sup>(a)</sup>

Item	2022	2023 Q2	2023 Q3
Labour Force Participation rate	49.8	48.6	48.8
Unemployment rate	4.7	5.2	4.7

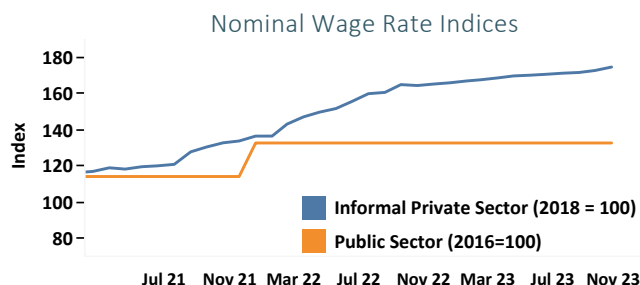
### Employed Persons by Sectors <sup>(b)</sup> (as a % of Total Employment)

	2022	2023 Q1	2023 Q2
Agriculture	26.5	26.7	25.7
Industry	26.5	25.5	26.3
Services	47.0	47.8	48.1



## 1.8 Wage Rate Indices

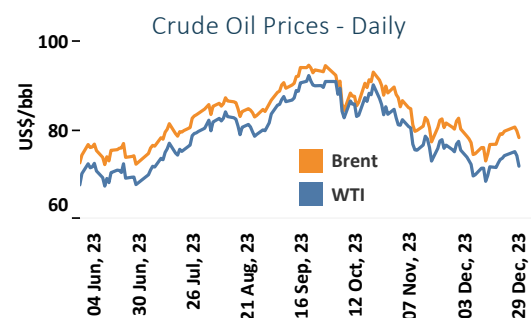
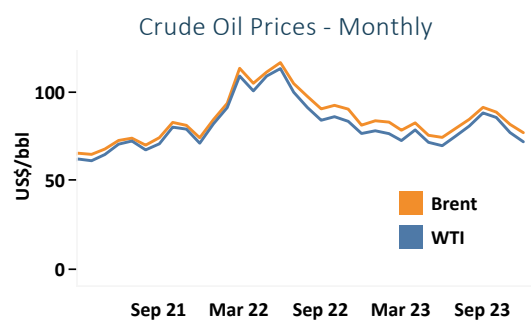
Item	2022	2023	Change %
	November	November	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	164.8	175.0	6.2
Agriculture	167.6	174.2	4.0
Industry	163.8	175.1	6.9
Services	163.6	175.7	7.4



## 1.9 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.96	82.55	84.09	84.28	78.60	97.93
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	90.49
May	111.91	109.64	109.94	76.05	72.05	86.90
June	117.29	113.89	-	74.85	70.13	90.90
July	105.39	100.47	-	79.90	75.52	81.29
August	98.07	91.79	114.71	85.09	81.28	81.53
September	91.03	84.58	119.71	91.89	88.72	-
October	93.04	86.60	-	89.19	86.16	88.98
November	90.89	83.96	98.77	82.22	77.58	99.98
December	81.80	77.06	97.03	77.53	72.36	-

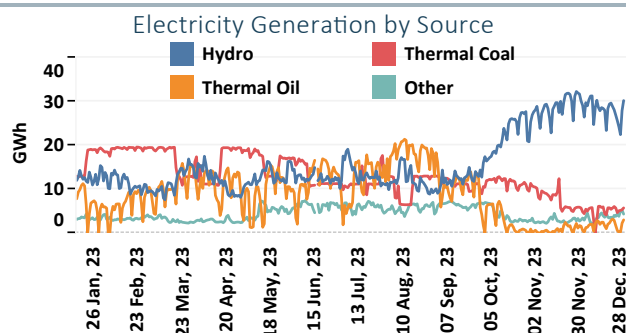
Date	2022		2023	
23-Dec	81.85	78.45	-	-
24-Dec	-	-	-	-
25-Dec	-	-	-	-
26-Dec	-	-	-	-
27-Dec	84.75	80.48	80.78	75.22
28-Dec	84.33	79.74	79.89	74.29
29-Dec	82.84	78.58	78.39	71.92



Sources: Bloomberg, Ceylon Petroleum Corporation

## 1.10 Daily Electricity Generation

	25-Dec-23	26-Dec-23	27-Dec-23	28-Dec-23
Peak Demand (MW)	1,912.60	1,829.10	2,173.40	2,156.50
Total Energy (GWh)	33.76	33.27	41.06	43.70
Hydro	24.24	22.47	27.94	30.23
Thermal Coal	5.10	5.19	5.32	5.75
Thermal Oil	0.21	0.21	2.25	3.02
Wind	1.67	2.88	3.23	2.44
Solar	2.16	2.14	2.06	1.90
Biomass	0.39	0.38	0.26	0.36



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of March, April, June, July, October 2022 and February and September 2023.

(d) Provisional

# MONETARY SECTOR

## 2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	14.50	9.00	9.00
Standing Lending Facility Rate	15.50	10.00	10.00

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	9.18	9.17

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	32.64	14.57	14.51
182 Day	32.20	14.24	14.16
364 Day	29.27	12.93	12.93

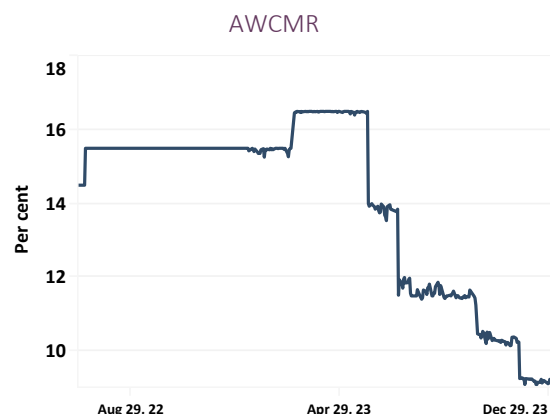
Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	27.24	12.19	12.13

	October 2022	September 2023	October 2023
Savings Deposits	0.25 - 7.00	0.25 - 12.00	0.25 - 13.00
One Year Fixed Deposits	3.50 - 29.00	1.00 - 24.80	1.00 - 24.80
	December 2022	November 2023	December 2023
Average Weighted Deposit Rate (AWDR)	14.06	12.11	11.64
Average Weighted Fixed Deposit Rate (AWFDR)	18.49	15.54	14.88
	November 2022	October 2023	November 2023
Average Weighted New Deposit Rate (AWNDR)	23.63	11.51	11.54
Average Weighted New Fixed Deposit Rate (AWNDFDR)	24.05	11.78	11.82
Average Weighted Lending Rate (AWLR)	18.42	15.18	14.66
Average Weighted New Lending Rate (AWNLR)	26.04	15.98	15.17
National Savings Banks (NSB)	Year Ago	Week Ago	This Week
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	8.50	8.50

Treasury Bond Auction	02 Year 01 Month 28-Dec-2023	04 Years 02 Months 28-Dec-2023	06 Years 04 Months 28-Dec-2023
Coupon Rate	9.00	10.75	11.00
Weighted Average Yield	13.87	14.21	14.22

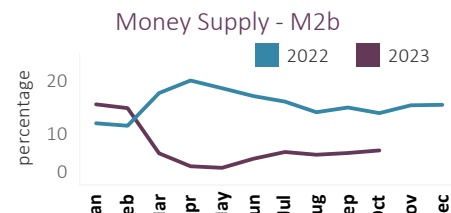
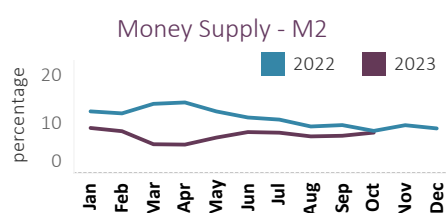
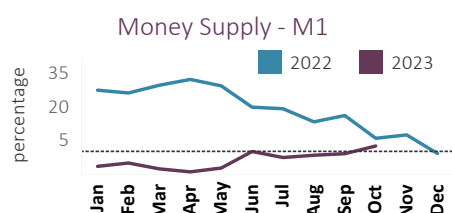
Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week	
Bank of Ceylon	13.38	13.28	Cargills Bank	12.80	12.75
People's Bank	12.50	13.14	HSBC	10.33	10.47
Hatton National Bank	12.44	11.82	Standard Chartered Bank	11.96	12.01
Commercial Bank of Ceylon	12.23	11.96	Citi Bank	13.34	12.75
Sampath Bank	12.15	11.98	Deutsche Bank	12.50	12.96
Seylan Bank	14.72	14.20	Habib Bank	15.63	15.63
Union Bank of Colombo	12.45	12.29	Indian Bank <sup>(a)</sup>	14.13	14.13
Pan Asia Banking Corporation	13.13	12.88	Indian Overseas Bank	13.63	13.63
Nations Trust Bank	12.43	12.17	MCB Bank	12.67	12.29
DFCC Bank	13.78	14.99	State Bank of India	13.68	13.35
NDB Bank	14.03	13.84	Public Bank <sup>(a)</sup>	14.68	14.68
Amana Bank	11.98	11.60	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



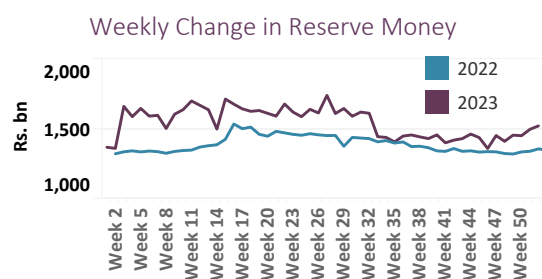
## 2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Oct	Sep	Oct	Oct	Sep	Oct
	2022	2023 <sup>(a)</sup>	2023 <sup>(b)</sup>	2022	2023 <sup>(a)</sup>	2023 <sup>(b)</sup>
Reserve Money	1,341.7	1,244.0	1,396.5	4.3	-9.8	4.1
M1	1,456.7	1,521.1	1,497.7	6.1	-0.5	2.8
M2	10,338.4	11,125.2	11,175.2	8.4	7.5	8.1
M2b	12,045.7	12,805.7	12,859.4	13.8	6.3	6.8
Net Foreign Assets of the Banking System <sup>(c)</sup>	-1,873.2	-560.2	-523.1	-123.9	70.4	72.1
Monetary Authorities	-1,635.2	-986.6	-919.1	-547.4	38.0	43.8
Commercial Banks	-238.0	426.4	396.0	59.1	241.2	266.4
Domestic Banking Units (DBUs)	-521.7	-269.2	-270.3	-45.7	49.0	48.2
Offshore Banking Units (OBUs)	283.7	695.6	666.3	225.6	208.3	134.9
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,918.9	13,365.8	13,382.5	21.9	-4.2	-3.9
Net Credit to the Government	7,178.4	7,786.9	7,692.4	26.7	10.6	7.2
Monetary Authorities	3,351.7	2,424.9	2,353.6	78.3	-26.6	-29.8
Commercial Banks	3,826.7	5,362.1	5,338.8	1.1	43.3	39.5
DBUs	3,379.9	5,118.5	5,093.5	-1.1	56.4	50.7
OBUs	446.8	243.6	245.3	21.7	-48.0	-45.1
Credit to Public Corporations	1,777.8	1,098.8	1,109.9	48.9	-35.5	-37.6
DBUs	1,707.6	1,041.2	1,052.2	105.1	-34.2	-38.4
OBUs	70.1	57.6	57.7	-80.6	-52.8	-17.7
Credit to the Private Sector	7,530.1	7,168.1	7,206.0	9.8	-5.4	-4.3
DBUs	6,832.3	6,663.6	6,681.7	7.5	-2.9	-2.2
OBUs	697.8	504.4	524.2	39.2	-29.3	-24.9
Other Items (Net)	-2,567.4	-2,687.9	-2,625.8	-11.6	-13.0	-2.3



## 2.3 Weekly Change in Reserve Money

	21-Dec-2023	28-Dec-2023	Change
Reserve Money (Rs. mn)	1,497,385.33	1,521,588.30	24,202.97



## 2.4 Money Market Activity (Overnight)

Call Money Market	27-Dec-2023	28-Dec-2023	29-Dec-2023
Average Weighted Call Money Rate (AWCMR)	9.12	9.14	9.24
Gross volume (Rs. bn)	11.52	13.70	3.65
Repo Market	27-Dec-2023	28-Dec-2023	29-Dec-2023
Weighted Average Rate (% p.a.)	10.00	9.85	9.60
Gross Volume (Rs. bn)	12.01	23.99	4.30

## 2.5 CBSL Securities Portfolio

	27-Dec-2023	28-Dec-2023	29-Dec-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,744	2,744	2,744
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,623	1,622	1,622

(a) Revised (Domestic Debt Optimisation (DDO) related adjustments)

(b) Provisional

(c) In relation to M2b



## 2.6 Open Market Operations

Item	27.12.2023	28.12.2023	29.12.2023
<b>Short-Term Auction</b>			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)	80.00	70.00	90.00
Tenure (No. of Days)	1	1	3
Bids Received (Rs. bn)	74.75	60.40	66.75
Amount Accepted (Rs. bn)	74.75	56.40	66.75
Minimum Accepted Rate ( % p.a.)	9.01	9.01	9.01
Maximum Accepted Rate ( % p.a.)	9.50	9.30	9.60
Weighted Average Yield Rate ( % p.a.)	9.10	9.08	9.11
<b>Outright Auctions</b>			
Outright Sales Amount Offered (Rs. bn)			
Outright Purchase Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate ( % p.a.)			
Maximum Accepted Rate ( % p.a.)			
Weighted Average Yield Rate ( % p.a.)			
<b>Long Term Auction</b>			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			30.00
Settlement Date			01.01.2024
Maturity Date			01.02.2024
Tenure (No. of Days)			31
Bids Received (Rs. bn)			41.00
Amount Accepted (Rs. bn)			30.00
Minimum Accepted Rate ( % p.a.)			10.75
Maximum Accepted Rate ( % p.a.)			10.99
Weighted Average Yield Rate ( % p.a.)			10.83
<b>Liquidity Support Facility Auction</b>			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate ( % p.a.)			
Maximum Accepted Rate ( % p.a.)			
Weighted Average Yield Rate ( % p.a.)			
<b>Standing Facility</b>			
Standing Deposit Facility (Rs. bn)	1.720	9.350	226.876
Standing Lending Facility (Rs. bn)	32.495	35.324	72.162
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>(105.525)</b>	<b>(82.374)</b>	<b>87.964</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>(299.475)</b>	<b>(276.324)</b>	<b>(105.986)</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards and Commercial Paper Issues

### 2.7.1 Credit Cards <sup>(a)</sup>

	December 2022	September 2023	October 2023 <sup>(b)</sup>
Total Number of Active Cards	1,952,991	1,915,559	1,913,858
Local (accepted only locally)	13,028	11,216	11,068
Global (accepted globally)	1,939,963	1,904,343	1,902,790
Outstanding balance (Rs.mn) - Credit Cards	143,098	144,301	143,992
Local (accepted only locally)	37,328	35,224	34,314
Global (accepted globally)	105,770	109,077	109,678

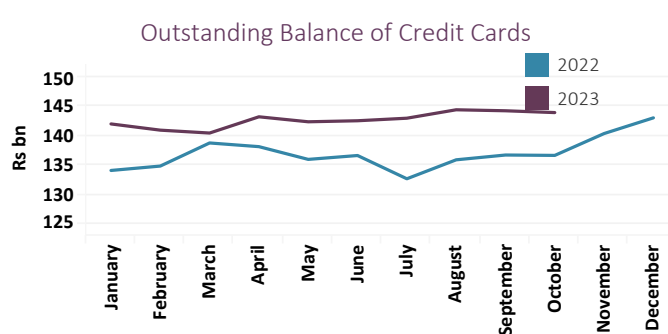
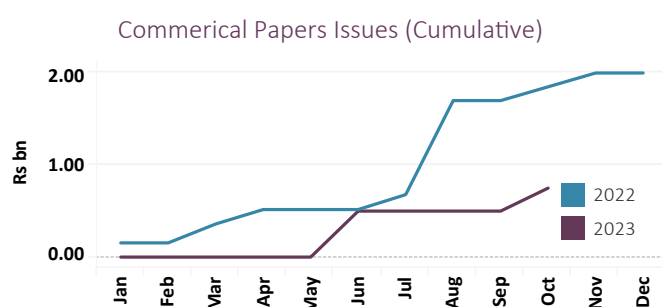
### 2.7.2 Commercial Paper Issues <sup>(c)</sup>

	December 2022	September 2023	October 2023 <sup>(b)</sup>
Total Issues - Cumulative <sup>(d)</sup> (Rs. bn)	2.0	0.5	0.8
Outstanding (as at end of the period) (Rs. bn)	0.2	0.0	0.3

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

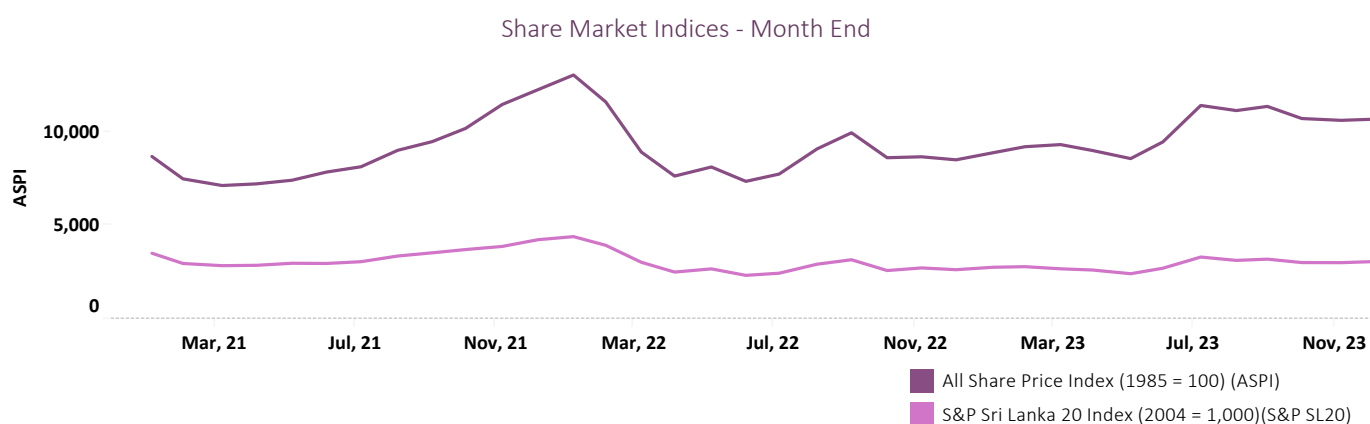
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total



## 2.8 Share Market

	30-Dec-2022	22-Dec-2023	29-Dec-2023
All Share Price Index (1985 = 100) (ASPI)	8,489.7	10,605.6	10,654.2
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,635.6	3,040.2	3,068.4
Daily Turnover (Rs. mn)	1,886.1	4,723.4	642.4
Market Capitalisation (Rs.bn)	3,847.2	4,233.0	4,248.9
Foreign Purchases (Rs. mn)	23.2	167.3	62.3
Foreign Sales (Rs. mn)	87.9	385.2	41.2
Net Foreign Purchases (Rs. mn)	(64.7)	(217.9)	21.1

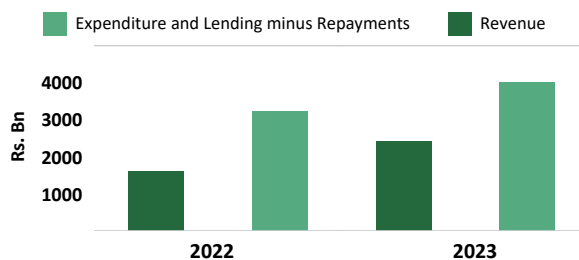


# FISCAL SECTOR

## 3.1 Government Finance (Rs. Bn)

Item	2022	2023
	Jan. - Oct.	Jan. - Oct. <sup>(a)</sup>
Revenue and Grants	1,588.27	2,434.03
Revenue	1,586.04	2,424.83
Tax Revenue	1,403.70	2,212.51
Non Tax Revenue	182.34	212.32
Grants	2.23	9.20
Expenditure and Lending minus Repayments	3,235.02	3,981.05
Recurrent Expenditure	2,778.77	3,532.25
Capital and Lending minus Repayments	456.25	448.80
Primary Balance	(477.40)	225.37
Overall Budget Balance	(1,646.74)	(1,547.02)

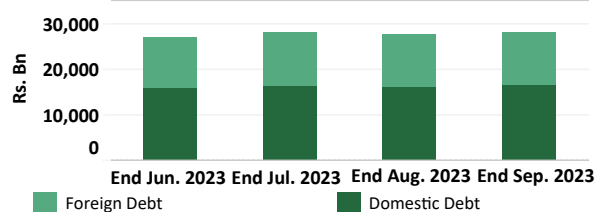
Government Fiscal Operations  
January - October



## 3.2 Outstanding Central Government Debt (Rs. Bn)<sup>(b)</sup>

Item	End <sup>(a)(c)</sup>	End Sep. <sup>(a)(c)</sup>
	2022	2023
Total Domestic Debt <sup>(d)</sup>	15,033.88	16,617.63
of which; Treasury Bills	4,113.91	3,631.74
Treasury Bonds	8,709.06	11,876.37
Rupee Loans	24.09	-
Total Foreign Debt <sup>(e)(f)</sup>	12,458.16	11,402.38
Total Outstanding Government Debt	27,492.03	28,020.01

Central Government Debt  
End June 2023 - End Sep. 2023



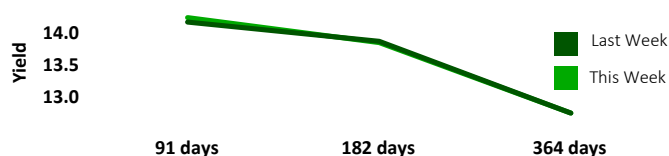
Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates

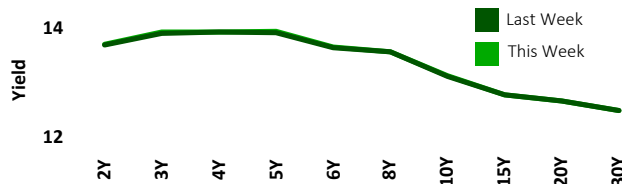
### 3.3.1 Treasury Bills and Treasury Bonds for the week ending - 28 December 2023

Security	Maturity	Primary Market <sup>(g)</sup> %			Secondary Market <sup>(h)</sup> %		
		Last Week	This Week	Buying	This Week		Last Week
					Selling	Average	
Treasury Bills	91 Day	14.57	14.51	14.38	14.09	14.24	14.17
	182 Day	14.24	14.16	13.96	13.74	13.85	13.87
	364 Day	12.93	12.93	12.96	12.53	12.75	12.75
	< 2 Years	-	13.87	13.72	13.41	13.56	13.55
	< 3 Years	-	-	13.86	13.62	13.74	13.72
	< 4 Years	-	14.21	13.86	13.63	13.74	13.74
	< 5 Years	-	-	13.84	13.67	13.75	13.73
	< 6 Years	-	14.22	13.63	13.40	13.52	13.51
Treasury Bonds	< 8 Years	-	-	13.62	13.27	13.45	13.45
	< 10 Years	-	-	13.40	12.79	13.10	13.09
	< 15 Years	-	-	13.16	12.48	12.82	12.82
	< 20 Years	-	-	13.17	12.29	12.73	12.73
	< 30 Years	-	-	13.08	12.09	12.59	12.59

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 28 December 2023

(h) Average of the secondary market quotes

### 3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	46.91	47.52
	18-July-26	6.825	37.59	37.92
	11-May-27	6.200	29.02	29.22
	18-Apr-28	6.750	25.45	25.62
	14-Mar-29	7.850	24.57	24.73
	28-Mar-30	7.550	21.83	21.94

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 28 December 2023)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,080,220	4,077,895
Treasury Bonds <sup>(a)</sup>	12,044,359	12,044,359
of which T-Bills and T-Bonds held by Foreigners	118,465	117,441
Total	16,124,579	16,122,254

Primary Market Activities <sup>(b)</sup>	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	172,500	77,500
Total Bids Received	330,398	143,514
Amount Accepted	156,161	77,500
Phase II, Non-competitive Allocation		
Amount Raised	-	8,918
<b>Treasury Bonds</b>		
Phases I, II and III		
Amount Offered	-	155,000
Total Bids Received	-	283,271
Amount Accepted	-	150,428
Direct Issuance Window		
Amount Raised	-	n.a.

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	214,377	163,478
Repo Transaction (Sales/Purchases)	480,979	215,413
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	246,390	143,033
Repo Transaction (Sales/Purchases)	785,191	492,706

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

(c) This information will be available in the press release to be issued on 01.01.2024

n.a. - not available

3.5 Two Way Quotes (Treasury Bills) - 29 December 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.7579	12.62	99.7752	11.71	0.0174
1 Month	98.9188	13.26	98.9626	12.72	0.0439
2 Month	97.7473	13.98	97.8182	13.53	0.0709
3 Month	96.5589	14.26	96.6160	14.01	0.0571
4 Month	95.5713	14.06	95.6297	13.86	0.0584
5 Month	94.5524	13.98	94.6376	13.75	0.0853
6 Month	93.4667	13.98	93.5738	13.74	0.1071
7 Month	92.6565	13.74	92.8054	13.44	0.1488
8 Month	91.7466	13.64	91.9273	13.32	0.1807
9 Month	90.8709	13.54	91.1782	13.04	0.3073
10 Month	90.1213	13.30	90.5036	12.73	0.3823
11 Month	89.3980	13.08	89.8074	12.52	0.4094
12 Month	88.5522	12.93	88.8977	12.49	0.3455

3.6 Two Way Quotes (Treasury Bonds) - 29 December 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.40%2024A	10	1-Jan-24	3	99.9740	13.82	99.9787	13.27	0.0047
10.90%2024A	5	15-Mar-24	77	99.3021	13.86	99.3864	13.46	0.0843
22.50%2024A	2	1-May-24	124	102.6049	13.99	102.7281	13.63	0.1232
10.25%2024A	5	15-Jun-24	169	98.4233	13.83	98.5629	13.50	0.1396
11.00%2024A	8	1-Aug-24	216	98.4416	13.78	98.6366	13.42	0.1950
09.85%2024A	5	15-Sep-24	261	97.3597	13.81	97.5866	13.46	0.2270
22.00%2024A	2	15-Nov-24	322	106.5673	13.73	106.8511	13.40	0.2838
06.00%2024A	10	1-Dec-24	338	93.4883	13.73	93.7570	13.40	0.2687
22.50%2025A	3	15-Jan-25	383	108.4348	13.55	108.7381	13.25	0.3033
10.25%2025A	10	15-Mar-25	442	96.3694	13.56	96.7600	13.19	0.3906
09.00%2025A	12	1-May-25	489	94.4890	13.61	94.9693	13.19	0.4803
17.00%2025A	3	1-Jun-25	520	104.2309	13.60	104.5882	13.33	0.3573
18.00%2025A	3	1-Jul-25	550	105.7753	13.63	106.1721	13.34	0.3968
11.00%2025A	10	1-Aug-25	581	96.3249	13.63	96.7877	13.29	0.4628
10.35%2025A	8	15-Oct-25	656	94.8868	13.63	95.4336	13.27	0.5467
06.75%2026A	5	15-Jan-26	748	87.9744	13.68	88.3426	13.45	0.3681
09.00%2026A	13	1-Feb-26	765	91.6343	13.72	91.9334	13.54	0.2990
05.35%2026A	15	1-Mar-26	793	84.6972	13.72	85.0734	13.49	0.3763
22.50%2026A	4	15-May-26	868	117.1084	13.79	117.5491	13.59	0.4407
11.00%2026A	11	1-Jun-26	885	94.4257	13.77	94.7980	13.58	0.3723
11.50%2026A	10	1-Aug-26	946	95.2132	13.74	95.5477	13.58	0.3345
11.40%2027A	8	15-Jan-27	1,113	94.3080	13.74	94.7933	13.54	0.4852
12%9%2027A	4	15-Mar-27	1,172	95.8170	13.63	96.4616	13.37	0.6446
18.00%2027A	5	1-May-27	1,219	110.9141	13.79	111.4913	13.58	0.5772
11.75%2027A	10	15-Jun-27	1,264	94.6978	13.72	95.4277	13.44	0.7298
07.80%2027A	7	15-Aug-27	1,325	83.5040	13.71	84.2055	13.43	0.7015
20.00%2027A	5	15-Sep-27	1,356	117.3571	13.84	117.9583	13.65	0.6012
10.30%2027A	8	15-Oct-27	1,386	90.2045	13.68	90.8845	13.43	0.6799
11.25%2027A	10	15-Dec-27	1,447	92.7966	13.66	93.4828	13.42	0.6862
18.00%2028A	6	15-Jan-28	1,478	112.2848	13.92	112.8776	13.74	0.5928
10.75%2028A	10	15-Mar-28	1,538	90.2242	13.88	90.8310	13.67	0.6068
12%9%2028A	5	15-Apr-28	1,569	94.6969	13.66	95.4519	13.41	0.7550
09.00%2028B	15	1-May-28	1,585	84.3699	13.91	84.9620	13.70	0.5922
09.00%2028A	15	1-Jul-28	1,646	83.8826	13.93	84.4862	13.73	0.6036
11.50%2028A	13	1-Sep-28	1,708	92.1966	13.81	92.8920	13.59	0.6954
11.50%2028B	5	15-Dec-28	1,813	90.6528	14.18	91.3914	13.96	0.7385
13.00%2029A	15	1-Jan-29	1,830	95.8536	14.18	96.6239	13.96	0.7703
12.4%7.5%5%2029A	5	15-Mar-29	1,903	95.2174	13.70	95.9982	13.48	0.7808
13.00%2029B	15	1-May-29	1,950	98.2411	13.46	99.1806	13.21	0.9395
12%9%2029A	6	15-May-29	1,964	93.6744	13.69	94.4640	13.47	0.7896
20.00%2029A	7	15-Jul-29	2,025	124.4246	13.58	125.5385	13.33	1.1139
12.4%7.5%5%2030A	5	15-Apr-30	2,299	93.6665	13.93	94.5321	13.71	0.8656
11.00%2030A	15	15-May-30	2,329	89.8221	13.42	90.9402	13.13	1.1182
12%9%2030A	8	15-Jun-30	2,360	91.9214	13.93	92.9146	13.68	0.9932
12%9%2031A	8	15-Jan-31	2,574	93.3193	13.50	94.8143	13.15	1.4950
11.25%2031A	12	15-Mar-31	2,633	89.7116	13.52	91.2423	13.16	1.5308
18.00%2031A	9	15-May-31	2,694	119.7237	13.66	121.4940	13.32	1.7702
12.4%7.5%5%2031A	6	15-May-31	2,694	93.4520	13.84	94.7644	13.54	1.3124
12.00%2031A	10	1-Dec-31	2,894	93.6631	13.31	94.9783	13.03	1.3152
08.00%2032A	20	1-Jan-32	2,925	72.9213	13.67	74.8938	13.17	1.9724
12%9%2032A	8	15-Feb-32	2,970	92.0325	13.64	94.2568	13.16	2.2243
12.4%7.5%5%2032A	8	15-Jun-32	3,091	94.4638	13.52	97.1957	12.95	2.7319
18.00%2032A	10	1-Jul-32	3,107	123.5181	13.30	126.6852	12.77	3.1671
09.00%2032A	20	1-Oct-32	3,199	75.6549	13.88	77.3012	13.49	1.6464
11.20%2033A	15	15-Jan-33	3,305	87.7046	13.60	89.9382	13.13	2.2336
12.4%7.5%5%2033A	8	15-Jan-33	3,305	93.8428	13.60	96.3354	13.10	2.4926
12%9%2033A	10	15-Mar-33	3,364	93.6627	13.20	96.3897	12.67	2.7270
09.00%2033A	20	1-Jun-33	3,442	77.3805	13.27	80.3510	12.62	2.9704
13.25%2033A	20	1-Jul-33	3,472	99.6358	13.32	103.8661	12.54	4.2303
09.00%2033B	20	1-Nov-33	3,595	76.6716	13.32	80.2891	12.54	3.6175
13.25%2034A	20	1-Jan-34	3,656	99.6482	13.31	104.0402	12.53	4.3921
12.4%7.5%5%2034A	8	15-Feb-34	3,701	94.9670	13.31	99.2626	12.52	4.2956
12%9%2034A	15	15-Apr-34	3,760	93.3715	13.19	96.4181	12.62	3.0466
10.25%2034A	15	15-Sep-34	3,913	83.9182	13.08	87.3895	12.40	3.4712
11.50%2035A	20	15-Mar-35	4,094	89.5733	13.31	93.8982	12.52	4.3249
12.4%7.5%5%2035A	10	15-Mar-35	4,094	93.8490	13.47	99.2904	12.51	5.4414
12%9%2035A	15	15-May-35	4,155	93.1440	13.17	96.3516	12.61	3.2076
12.4%7.5%5%2036A	10	15-Apr-36	4,491	95.9219	13.07	100.0173	12.39	4.0955
12%9%2036A	15	15-Jun-36	4,552	92.8964	13.17	96.2438	12.60	3.3474
12%9%2037A	15	15-Jan-37	4,766	93.3815	13.07	97.4930	12.39	4.1116
12.4%7.5%5%2037A	10	15-May-37	4,886	95.8104	13.07	100.0467	12.39	4.2363
12%9%2038A	15	15-Feb-38	5,162	92.5443	13.17	96.0497	12.60	3.5054
12.4%7.5%5%2038A	10	15-Jun-38	5,282	95.7126	13.07	100.0701	12.39	4.3575
10.50%2039A	20	15-Aug-39	5,708	82.4744	13.17	85.7705	12.60	3.2962
12.00%2041A	25	1-Jan-41	6,213	91.3163	13.30	97.8090	12.31	6.4927
09.00%2043A	30	1-Jun-43	7,094	71.2531	13.12	76.7991	12.13	5.5459
13.50%2044A	30	1-Jan-44	7,308	102.7189	13.11	110.2612	12.13	7.5423
13.50%2044B	30	1-Jun-44	7,460	102.8877	13.09	110.4944	12.10	7.6068
12.50%2045A	30	1-Mar-45	7,733	95.8584	13.08	103.0866	12.09	7.2282

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

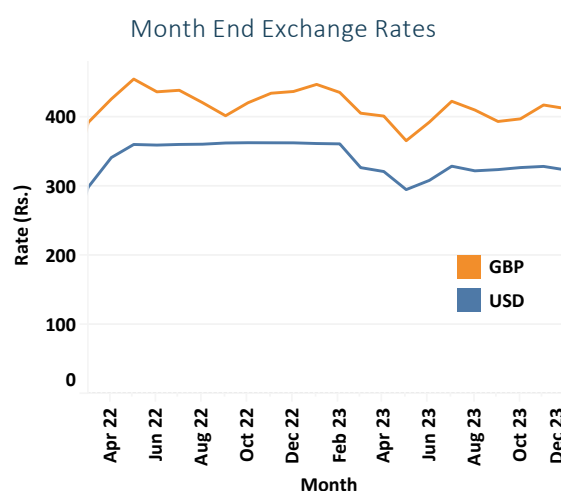
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	564	97.3081	15.00	98.6329	14.00	1.3248
1.00%2027A	4	15-Jul-27	1,294	94.6300	15.00	99.9827	13.00	5.3527
1.00%2029A	6	15-Jul-29	2,025	92.6246	15.00	101.9416	12.50	9.3170
1.00%2031A	8	15-Jul-31	2,755	91.1230	15.00	102.3812	12.50	11.2583
1.00%2033A	10	15-Jul-33	3,486	89.9985	15.00	105.5778	12.00	15.5793

# EXTERNAL SECTOR

## 4.1 Exchange Rate

Item (Rs Per Unit) <sup>(a)</sup>	29-Dec-23			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	319.18	328.78	323.98	326.39	366.02
GBP	405.01	420.40	412.70	413.97	440.65
Yen	2.25	2.34	2.29	2.29	2.74
EURO	351.49	365.82	358.65	358.88	388.93
INR <sup>(b)</sup>			3.90	3.92	4.39
SDR as at 28-Dec-23			435.01	437.76	483.27

Central Bank Purchases and Sales (USD mn) <sup>(c)</sup>	2022	2023	2023
	November	October	November
Purchases	219.1	108.0	117.0
Sales	212.7	-	-

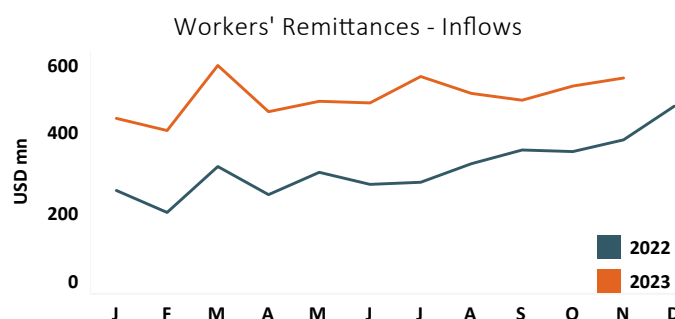
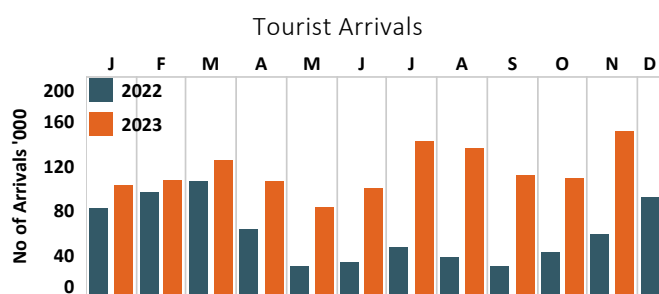


Item	Year Ago	Week Ago	29-Dec-23
Average Daily Interbank Volume (USD mn)	22.99	41.24	42.57
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (Rs per USD) <sup>(d)</sup>			
1 Month	365.86	328.60	326.16
3 Month	377.55	328.69	330.85
Average Daily Interbank Forward Volume (USD mn)	19.11	26.87	21.12
Outstanding Forward Volume (USD mn) as at 28-Dec-23	222.76	581.93	567.95

## 4.2 Tourism & Workers' Remittances

		2022	2023	2022	2023	Y-o-Y %
		November	November <sup>(e)</sup>	Jan - Nov	Jan - Nov <sup>(e)</sup>	Change
Tourist Arrivals	Number	59,759	151,496	628,017	1,276,951	103.3
Earnings from Tourism	USD mn	81.0	205.3 <sup>(f)</sup>	1,008.9	1,798.7 <sup>(f)</sup>	78.3
	Rs. bn	29.4	67.4 <sup>(f)</sup>	291.8	590.5 <sup>(f)</sup>	102.4

		2022	2023	2022	2023	Y-o-Y %
		November	November <sup>(e)</sup>	Jan - Nov	Jan - Nov <sup>(e)</sup>	Change
Workers' Remittances (Inflows)	USD mn	384.4	537.3	3,313.9	5,399.8	62.9
	Rs bn	139.7	176.4	1,079.8	1,764.6	63.4



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023.

### 4.3 International Reserves & Foreign Currency Liquidity as at end November 2023<sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	3,571
Foreign Currency Reserves	3,532
(a) Securities	617
(b) Total currency and deposits with	2,914
(i) other national central banks, BIS and IMF	2,428
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	487
Reserve position in the IMF	4
SDRs	5
Gold	31
Other Reserve Assets	0.1

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	<b>(1,300)</b>	<b>(141)</b>	<b>(180)</b>	<b>(979)</b>
outflows (-) Principal	(773)	(95)	(84)	(594)
outflows (-) Interest	(527)	(47)	(96)	(384)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	<b>(3,163)</b>	<b>(1,717)</b>	<b>(496)</b>	<b>(950)</b>
Short positions (-) <sup>(e)</sup>	(3,168)	(1,722)	(496)	(950)
Long positions (+)	5	5	0	0
3. Other	<b>(0.3)</b>	<b>(0.3)</b>		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.3)	(0.3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) Includes only projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

## 4.4 External Trade <sup>(a)</sup>

Item	Jan - Nov (USD mn)			Jan - Nov (Rs mn)		
	2022	2023 <sup>(b)</sup>	% Change	2022	2023 <sup>(b)</sup>	% Change
<b>Exports</b>	12,038.8	10,909.0	(9.4)	3,847,200.6	3,572,109.4	(7.2)
Agricultural	2,364.6	2,359.9	(0.2)	761,128.9	771,464.5	1.4
Industrial	9,624.4	8,486.8	(11.8)	3,070,477.0	2,780,188.7	(9.5)
Food, Beverages & Tobacco	482.7	495.0	2.5	153,087.3	161,711.3	5.6
Textiles and Garments	5,470.5	4,439.0	(18.9)	1,747,185.7	1,455,244.2	(16.7)
Petroleum Products	518.6	478.3	(7.8)	159,254.4	157,055.9	(1.4)
Leather, Rubber Products, etc.	984.1	890.5	(9.5)	314,321.7	291,650.9	(7.2)
Other	2,168.4	2,184.1	0.7	696,627.9	714,526.5	2.6
Mineral	29.0	36.5	25.7	8,859.9	12,039.7	35.9
Unclassified	20.8	25.7	23.6	6,734.8	8,416.6	25.0
<b>Imports</b>	16,865.4	15,322.6	(9.1)	5,219,618.4	5,006,207.0	(4.1)
Consumer Goods	2,571.5	2,771.2	7.8	784,547.6	904,083.4	15.2
Intermediate Goods	11,455.0	10,058.2	(12.2)	3,576,758.6	3,288,301.9	(8.1)
Investment Goods	2,830.5	2,477.5	(12.5)	855,463.0	808,821.7	(5.5)
Unclassified	8.5	15.7	84.5	2,849.1	5,000.0	75.5
<b>Trade Balance</b>	(4,826.6)	(4,413.6)		(1,372,417.8)	(1,434,097.6)	

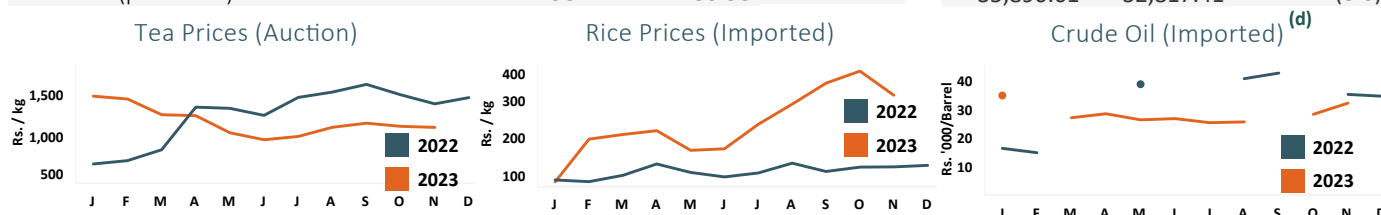
## 4.5 Trade Indices (2010 = 100) <sup>(c)</sup>

Item	Year	Month	2023
	Ago	Ago	November
<b>Total Exports</b>			
Value	138.5	129.2	139.0
Quantity	141.1	169.1	155.8
Unit Value	98.2	76.4	89.3
<b>Total Imports</b>			
Value	129.3	144.1	124.3
Quantity	117.7	144.5	127.6
Unit Value	109.9	99.8	97.4
Terms of Trade	89.4	76.6	91.7



## 4.6 Commodity Prices

	USD		% Change	LKR		% Change
	November 2022	November 2023		November 2022	November 2023	
<b>Colombo Tea Auctions</b>						
Tea Prices (per kg)	3.84	3.42	(10.9)	1,396.43	1,121.19	(19.7)
<b>Imports (CIF)</b>						
Rice (per MT)	349.55	972.33	178.2	127,024.37	319,168.87	151.3
Sugar (per MT)	556.39	771.89	38.7	202,188.29	253,372.02	25.3
Wheat (per MT)	429.32	325.06	(24.3)	156,013.16	106,701.42	(31.6)
Crude Oil (per barrel)	98.77	99.98	1.2	35,890.61	32,817.41	(8.6)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in March, April, June, July, October 2022, February and September 2023.