

# WEEKLY ECONOMIC INDICATORS

22 DECEMBER 2023



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

On year-on-year basis, National Consumer Price Index (NCPI) (2021=100) based headline inflation increased to 2.8 per cent in November 2023 from 1.0 per cent in October 2023. The Food inflation recorded -2.2 per cent while the Non-Food inflation recorded 7.1 per cent in November 2023. Furthermore, the NCPI based core inflation increased to 0.8 per cent in November 2023 from 0.6 per cent in October 2023.

During the period under review (16.12.2023 to 22.12.2023), crude oil prices largely showed an increasing trend. Prices increased mainly owing to global trade disruption following Houthi attacks on ships in the Red Sea and geopolitical tensions in the Middle East. However, towards the end of the week, market concerns on Angola's decision to leave OPEC capped further price increases. Overall, Brent and WTI prices increased by US dollars 2.94 per barrel and US dollars 2.68 per barrel, respectively, during the period under review.

## Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 22<sup>nd</sup> December 2023 decreased by 27 bps to 12.19 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 91.185 bn by 22<sup>nd</sup> December 2023, compared to a deficit of Rs. 93.775 bn by the end of last week.

By 22<sup>nd</sup> December 2023, the All Share Price Index (ASPI) decreased by 1.27 per cent to 10,605.60 points and the S&P SL 20 Index decreased by 2.01 per cent to 3,040.20 points, compared to the index values of last week.

## Fiscal Sector

The primary market yield rates of T-Bills depicted a marginal decline for 91 and 182 days, while a slight increase was observed for the 364 days during the week. The secondary market yield rates of T-Bills and T-Bonds depicted mixed behavior.

The outstanding stock of T-Bills and T-Bonds held by foreigners decreased by 1.16 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 1.92 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds increased by 12.59 per cent in the reporting week compared to the week before.

## External Sector

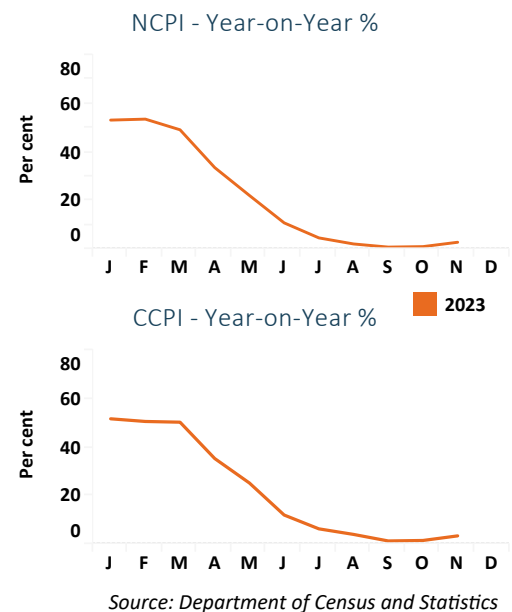
During the year up to 22<sup>nd</sup> December 2023, the Sri Lanka rupee appreciated against the US dollar by 11.3 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 19.5 per cent, the pound sterling by 5.6 per cent, the Euro by 7.8 per cent and the Indian rupee by 11.8 per cent during this period.

# REAL SECTOR

## 1.1 Price Indices

NCPI (2021=100)	2022		2023
	November	October	November
National Consumer Price Index (NCPI) - Headline	200.3	203.6	206.0
Monthly Change %	(0.6)	0.0	1.2
Annual Average Change %	-	-	-
Year-on-Year Change %	-	1.0	2.8
National Consumer Price Index (NCPI) - Core	187.8	189.2	189.3
Annual Average Change %	-	-	-
Year-on-Year Change %	-	0.6	0.8

CCPI (2021=100)	2022		2023
	November	October	November
Colombo Consumer Price Index (CCPI) - Headline	187.1	191.4	193.4
Monthly Change %	(0.7)	(0.2)	1.0
Annual Average Change %	-	-	-
Year-on-Year Change %	-	1.5	3.4
Colombo Consumer Price Index (CCPI) - Core	171.1	172.4	172.4
Annual Average Change %	-	-	-
Year-on-Year Change %	-	1.2	0.8



## 1.2 Prices

### 1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	213.00	230.00	230.00	234.00	220.00	240.00	245.00	249.00
Kekulu (Red)	201.20	182.50	184.00	180.60	215.00	207.50	210.00	202.00
Beans	510.00	587.50	430.00	440.00	560.00	637.50	480.00	490.00
Cabbage	108.00	252.50	362.00	338.00	148.00	325.00	412.00	388.00
Carrot	270.00	300.00	334.00	338.00	320.00	350.00	380.00	388.00
Tomato	160.00	292.50	516.00	575.00	210.00	347.50	570.00	625.00
Pumpkin	110.00	80.00	138.00	154.00	130.00	120.00	180.00	200.00
Snake Gourd	204.00	295.00	226.00	200.00	254.00	345.00	274.00	250.00
Brinjal	176.00	400.00	412.00	410.00	220.00	450.00	468.00	460.00
Green Chilli	230.00	587.50	1,060.00	1,080.00	280.00	637.50	1,160.00	1,180.00
Lime	140.00	850.00	560.00	350.00	188.00	1,050.00	760.00	450.00
Red Onion (Local)	600.00	423.25	450.00	490.00	600.00	500.00	500.00	540.00
Big Onion (Imported)	152.20	220.75	399.80	459.20	164.00	260.00	434.00	497.00
Potato (Local)	446.00	290.25	325.80	366.60	480.00	342.50	350.00	396.00
Dried Chilli (Imported)	1,469.60	1,067.00	1,061.80	1,055.00	1,600.00	1,150.00	1,150.00	1,110.00
Red Dhal	357.00	295.00	295.00	299.00	380.00	310.00	310.00	314.00
Eggs White (Each)	56.20	39.00	57.60	57.60	57.20	39.50	58.10	58.10
Coconut (Each)	90.00	92.00	92.00	90.00	90.00	120.00	130.00	130.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	204.20	227.25	228.20	228.20
Kekulu (White)	183.00	198.50	193.20	194.20
Kekulu (Red)	206.00	193.25	188.00	192.20
Nadu	193.00	210.25	201.20	202.00

n.a. - not available

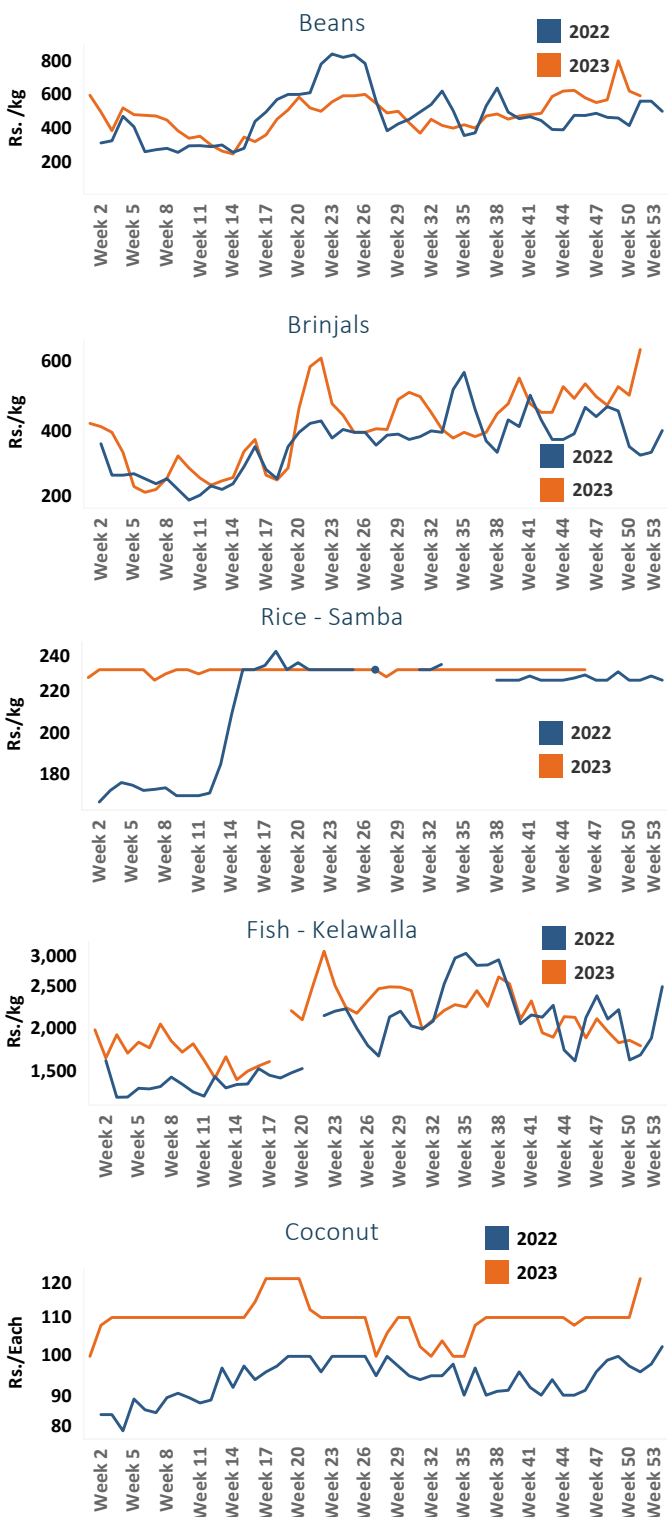
### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	238.00	240.00
Kekulu (Red)	190.00	190.00
Beans	312.00	352.00
Cabbage	304.00	313.00
Carrot	329.00	363.00
Tomato	414.00	444.00
Pumpkin	138.60	137.20
Snake Gourd	165.00	187.00
Brinjal	330.00	352.00
Ash Plantain	237.00	250.00
Red Onion (Local)	300.00	350.00
Red Onion (Imported)	455.00	422.00
Big Onion (Imported)	391.00	418.00
Potatoes (Local)	320.00	293.75
Potatoes (Imported)	181.60	146.60
Dried Chillies (Imported)	938.00	985.00
Coconut (Each)	80.40	81.00

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	n.a.	n.a.
Kekulu (Red)	200.00	200.00
Beans	620.00	592.00
Cabbage	520.00	596.00
Carrot	464.00	584.00
Tomato	632.00	720.00
Pumpkin	172.00	214.00
Snake Gourd	416.00	384.00
Brinjal	504.00	632.00
Green Chilli	1,520.00	1,660.00
Red Onion (Local)	604.00	600.00
Big Onion (Imported)	384.00	464.00
Potato (Local)	440.00	440.00
Potato (Imported)	220.00	200.00
Dried Chilli (Imported)	1,160.00	1,160.00
Red Dhal	320.00	320.00
Sugar White	298.00	290.00
Egg White (Each)	55.00	52.80
Coconut (Each)	110.00	120.00

### Narahenpita Economic Centre - Retail Prices



### 1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	880.00	1,080.00	950.00	930.00	1,450.00	1,426.00	1,860.00	1,796.00
Balaya	712.50	840.00	760.00	780.00	936.67	950.00	962.00	1,128.00
Salaya	300.00	396.00	308.00	410.00	448.00	556.00	372.00	556.00
Hurulla	700.00	862.50	557.50	800.00	735.00	952.50	906.67	1,070.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2021 <sup>(a)(b)</sup>	2022 <sup>(b)</sup>	2022 Q3 <sup>(a)(b)</sup>	2023 Q3 <sup>(b)</sup>
Agriculture	0.9	(4.6)	(6.7)	3.0
Industry	5.7	(16.0)	(21.3)	0.3
Services	3.5	(2.0)	(4.2)	1.3
Taxes less subsidies on products	(3.6)	(27.1)	(38.7)	13.6
GDP	3.5	(7.8)	(11.5)	1.6

(a) Revised  
(b) Provisional

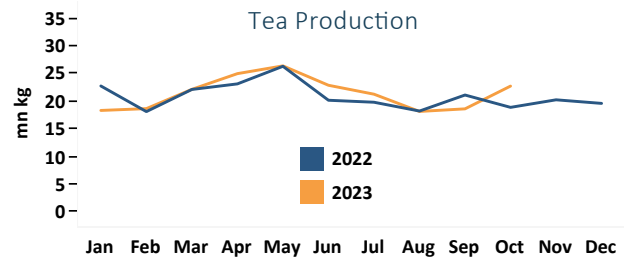


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	October		% Change
	2022 <sup>(a)</sup>	2023 <sup>(a)</sup>	
Tea (mn kg)	19.0	22.9	20.3
Rubber (mn kg)	5.2	3.7	(27.9)
Coconut (mn nuts)	280.3	268.1	(4.3)

(a) Provisional

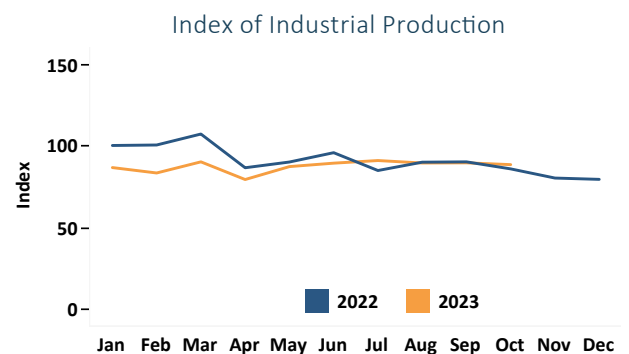


Sources: Sri Lanka Tea Board  
Rubber Development Department  
Coconut Development Authority

### 1.5 Index of Industrial Production (IIP) (2015 = 100)

Item	October		% Change
	2022 <sup>(b)</sup>	2023 <sup>(c)</sup>	
Index of Industrial Production	86.6	89.2	2.9
Food products	92.5	93.9	1.5
Wearing apparel	100.9	84.8	(15.9)
Other non-metallic mineral products	107.6	103.3	(4.0)
Coke and refined petroleum products	9.9	75.5	661.9
Rubber and plastic products	77.1	84.4	9.4
Chemicals and chemical products	103.5	73.9	(28.6)
Beverages	97.9	98.4	0.5

(a) Major 7 sub divisions  
(b) Revised  
(c) Provisional



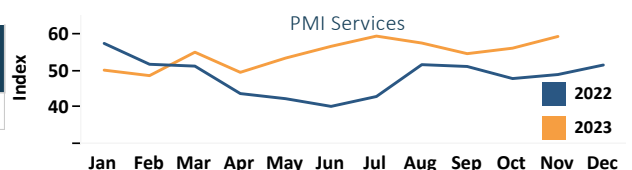
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

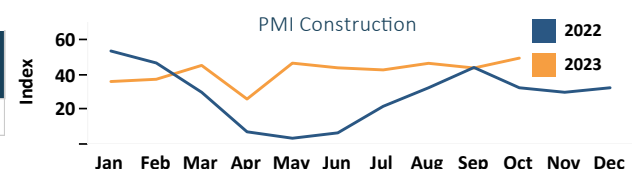
PMI Manufacturing	2022		2023	
	Oct	Nov	Oct	Nov
Index	38.4	42.1	49.5	57.0



PMI Services	2022		2023	
	Oct	Nov	Oct	Nov
Index	47.9	49.0	56.2	59.4



PMI Construction	2022		2023	
	Sep	Oct	Sep	Oct
Total Activity Index	44.6	32.9	44.3	50.0

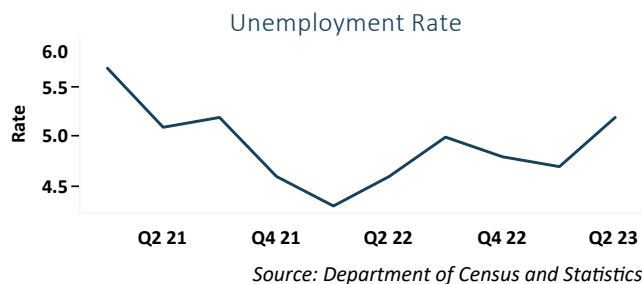


## 1.7 Employment (a)

Item	2022	2023 Q1	2023 Q2
Labour Force Participation rate	49.8	49.9	48.6
Unemployment rate	4.7	4.7	5.2

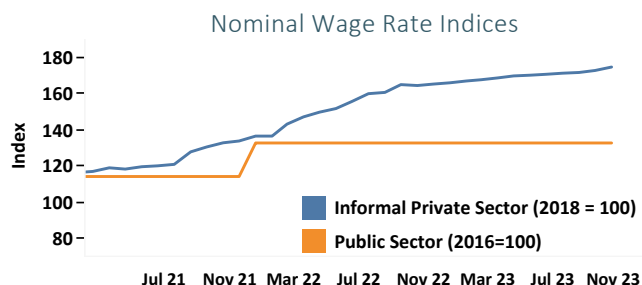
### Employed Persons by Sectors (b) (as a % of Total Employment)

	2022	2023 Q1	2023 Q2
Agriculture	26.5	26.7	25.7
Industry	26.5	25.5	26.3
Services	47.0	47.8	48.1



## 1.8 Wage Rate Indices

Item	2022	2023	Change %
	November	November	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	164.8	175.0	6.2
Agriculture	167.6	174.2	4.0
Industry	163.8	175.1	6.9
Services	163.6	175.7	7.4

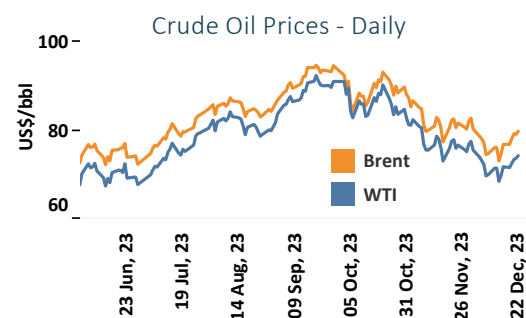
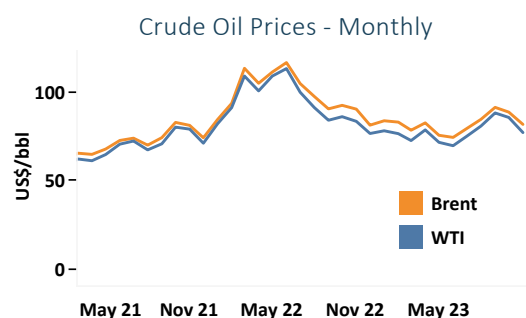


## 1.9 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (c)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (c)(d)
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.96	82.55	84.09	84.28	78.60	97.93
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	90.49
May	111.91	109.64	109.94	76.05	72.05	86.90
June	117.29	113.89	-	74.85	70.13	90.90
July	105.39	100.47	-	79.90	75.52	81.29
August	98.07	91.79	114.71	85.09	81.28	81.53
September	91.03	84.58	119.71	91.89	88.72	-
October	93.04	86.60	-	89.19	86.16	88.98
November	90.89	83.96	98.77	82.22	77.58	99.98
December	81.80	77.06	97.03	-	-	-

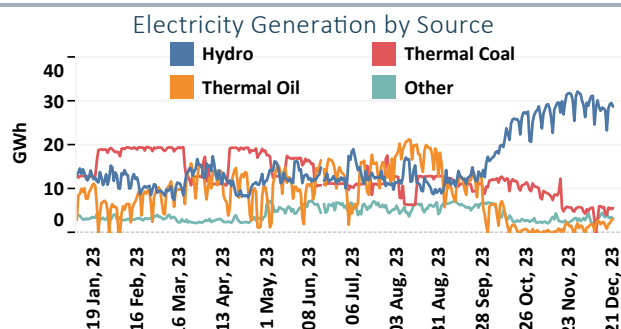
Date	2022		2023	
16-Dec	81.56	76.41	-	-
17-Dec	-	-	-	-
18-Dec	-	-	76.89	71.63
19-Dec	80.32	75.54	78.22	72.61
20-Dec	80.38	75.84	79.25	73.44
21-Dec	80.01	76.09	79.14	73.72
22-Dec	82.39	78.59	79.83	74.31



Sources: Bloomberg, Ceylon Petroleum Corporation

## 1.10 Daily Electricity Generation

	18-Dec-23	19-Dec-23	20-Dec-23	21-Dec-23
Peak Demand (MW)	2,195.30	2,157.40	2,210.00	2,229.80
Total Energy (GWh)	40.23	41.20	42.05	41.55
Hydro	28.42	29.45	29.67	28.87
Thermal Coal	5.76	5.78	5.43	5.73
Thermal Oil	2.03	2.30	2.89	3.22
Wind	1.61	1.38	1.55	1.17
Solar	2.01	2.05	2.09	2.10
Biomass	0.40	0.23	0.43	0.47



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of March, April, June, July, October 2022 and February and September 2023.

(d) Provisional

# MONETARY SECTOR

## 2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	14.50	9.00	9.00
Standing Lending Facility Rate	15.50	10.00	10.00

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	9.15	9.18

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	32.67	14.59	14.57
182 Day	32.23	14.29	14.24
364 Day	29.30	12.83	12.93

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	28.68	12.46	12.19

	September 2022	August 2023	September 2023
Savings Deposits	0.25 - 7.00	0.25 - 12.00	0.25 - 12.00
One Year Fixed Deposits	3.50 - 28.00	1.00 - 24.80	1.00 - 24.80

	November 2022	October 2023	November 2023
Average Weighted Deposit Rate (AWDR)	13.37	12.75	12.11
Average Weighted Fixed Deposit Rate (AWFDR)	17.59	16.34	15.54

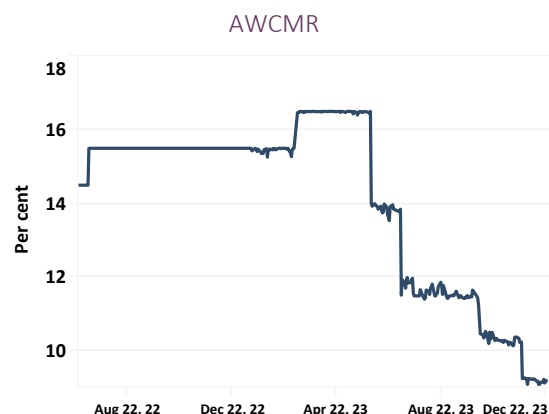
	October 2022	September 2023	October 2023
Average Weighted New Deposit Rate (AWNDR)	23.22	11.47	11.51
Average Weighted New Fixed Deposit Rate (AWNDFDR)	23.61	11.82	11.78
Average Weighted Lending Rate (AWLR)	17.94	15.62	15.18
Average Weighted New Lending Rate (AWNLR)	25.83	16.57	15.98

National Savings Banks (NSB)	Year Ago	Week Ago	This Week
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	9.00	8.50

Treasury Bond Auction	02 Year 08 Months 12-Dec-2023	05 Years 12-Dec-2023	07 Years 03 Months 12-Dec-2023
Coupon Rate	11.50	11.50	11.25
Weighted Average Yield	14.07	14.32	-

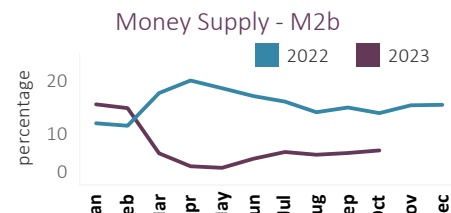
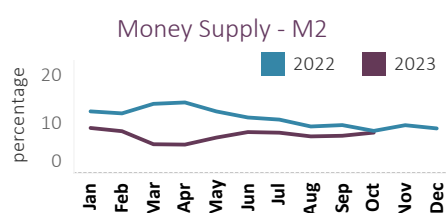
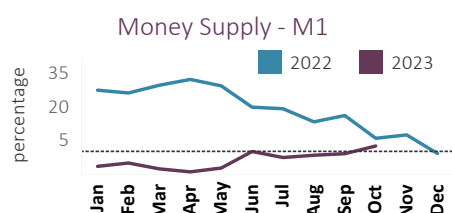
Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week	
Bank of Ceylon	13.70	13.38	Cargills Bank	13.29	12.80
People's Bank	13.51	12.50	HSBC	10.33	10.33
Hatton National Bank	12.94	12.44	Standard Chartered Bank	12.33	11.96
Commercial Bank of Ceylon	12.44	12.23	Citi Bank	12.75	13.34
Sampath Bank	13.60	12.15	Deutsche Bank	12.80	12.50
Seylan Bank	14.76	14.72	Habib Bank	13.38	15.63
Union Bank of Colombo	12.73	12.45	Indian Bank	14.13	14.13
Pan Asia Banking Corporation	13.13	13.13	Indian Overseas Bank <sup>(a)</sup>	13.63	13.63
Nations Trust Bank	12.74	12.43	MCB Bank	12.91	12.67
DFCC Bank	14.55	13.78	State Bank of India	14.35	13.68
NDB Bank	14.42	14.03	Public Bank	15.97	14.68
Amana Bank	13.78	11.98	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



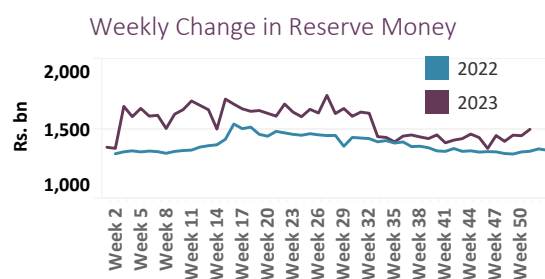
## 2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Oct 2022	Sep 2023 <sup>(a)</sup>	Oct 2023 <sup>(b)</sup>	Oct 2022	Sep 2023 <sup>(a)</sup>	Oct 2023 <sup>(b)</sup>
Reserve Money	1,341.7	1,244.0	1,396.5	4.3	-9.8	4.1
M1	1,456.7	1,521.1	1,497.7	6.1	-0.5	2.8
M2	10,338.4	11,125.2	11,175.2	8.4	7.5	8.1
M2b	12,045.7	12,805.7	12,859.4	13.8	6.3	6.8
Net Foreign Assets of the Banking System <sup>(c)</sup>	-1,873.2	-560.2	-523.1	-123.9	70.4	72.1
Monetary Authorities	-1,635.2	-986.6	-919.1	-547.4	38.0	43.8
Commercial Banks	-238.0	426.4	396.0	59.1	241.2	266.4
Domestic Banking Units (DBUs)	-521.7	-269.2	-270.3	-45.7	49.0	48.2
Offshore Banking Units (OBUs)	283.7	695.6	666.3	225.6	208.3	134.9
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,918.9	13,365.8	13,382.5	21.9	-4.2	-3.9
Net Credit to the Government	7,178.4	7,786.9	7,692.4	26.7	10.6	7.2
Monetary Authorities	3,351.7	2,424.9	2,353.6	78.3	-26.6	-29.8
Commercial Banks	3,826.7	5,362.1	5,338.8	1.1	43.3	39.5
DBUs	3,379.9	5,118.5	5,093.5	-1.1	56.4	50.7
OBUs	446.8	243.6	245.3	21.7	-48.0	-45.1
Credit to Public Corporations	1,777.8	1,098.8	1,109.9	48.9	-35.5	-37.6
DBUs	1,707.6	1,041.2	1,052.2	105.1	-34.2	-38.4
OBUs	70.1	57.6	57.7	-80.6	-52.8	-17.7
Credit to the Private Sector	7,530.1	7,168.1	7,206.0	9.8	-5.4	-4.3
DBUs	6,832.3	6,663.6	6,681.7	7.5	-2.9	-2.2
OBUs	697.8	504.4	524.2	39.2	-29.3	-24.9
Other Items (Net)	-2,567.4	-2,687.9	-2,625.8	-11.6	-13.0	-2.3



## 2.3 Weekly Change in Reserve Money

	14-Dec-2023	21-Dec-2023	Change
Reserve Money (Rs. mn)	1,451,666.81	1,497,385.33	45,718.52



## 2.4 Money Market Activity (Overnight)

Call Money Market	18-Dec-2023	19-Dec-2023	20-Dec-2023	21-Dec-2023	22-Dec-2023
Average Weighted Call Money Rate (AWCMR)	9.16	9.24	9.14	9.17	9.21
Gross volume (Rs. bn)	8.08	2.10	2.13	12.46	7.15
Repo Market	18-Dec-2023	19-Dec-2023	20-Dec-2023	21-Dec-2023	22-Dec-2023
Weighted Average Rate (% p.a.)	9.70	9.64	9.55	9.56	10.00
Gross Volume (Rs. bn)	33.55	38.75	42.50	35.90	18.43

## 2.5 CBSL Securities Portfolio

	18-Dec-2023	19-Dec-2023	20-Dec-2023	21-Dec-2023	22-Dec-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,739	2,741	2,741	2,741	2,744
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,617	1,621	1,621	1,621	1,623

(a) Revised (Domestic Debt Optimisation (DDO) related adjustments)

(b) Provisional

(c) In relation to M2b



## 2.6 Open Market Operations

Item	18.12.2023	19.12.2023	20.12.2023	21.12.2023	22.12.2023
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)	60.00	50.00	50.00	50.00	50.00
Reverse Repo Amount Offered (Rs. bn)	1	1	1	1	5
Tenure (No. of Days)	37.55	37.76	39.95	43.10	41.45
Bids Received (Rs. bn)	37.55	37.76	39.95	43.10	41.45
Amount Accepted (Rs. bn)	9.01	9.01	9.01	9.01	9.01
Minimum Accepted Rate ( % p.a.)	9.50	9.50	9.50	9.50	10.00
Maximum Accepted Rate ( % p.a.)	9.06	9.07	9.07	9.08	9.13
Weighted Average Yield Rate ( % p.a.)					
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)	10.00			10.00	
Settlement Date	19.12.2023		22.12.2023		
Maturity Date	15.05.2026	01.08.2026		01.06.2026	15.01.2027
Tenure (No. of Days)	877	955		892	1120
Bids Received (Rs. bn)	5.00	14.30		10.19	4.32
Amount Accepted (Rs. bn)	1.00	0.50		2.50	0.27
Minimum Accepted Rate ( % p.a.)	13.70	13.70		13.70	13.70
Maximum Accepted Rate ( % p.a.)	13.75	13.75		13.72	13.75
Weighted Average Yield Rate ( % p.a.)	13.71	13.73		13.70	13.70
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					60.00
Settlement Date					27.12.2023
Maturity Date					26.01.2024
Tenure (No. of Days)					30
Bids Received (Rs. bn)					57.95
Amount Accepted (Rs. bn)					57.95
Minimum Accepted Rate ( % p.a.)					10.50
Maximum Accepted Rate ( % p.a.)					11.00
Weighted Average Yield Rate ( % p.a.)					10.78
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	1.060	3.000	-	1.250	183.943
Standing Lending Facility (Rs. bn)	51.122	46.544	41.078	42.310	37.678
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>(87.612)</b>	<b>(81.304)</b>	<b>(81.028)</b>	<b>(84.160)</b>	<b>104.815</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>(283.612)</b>	<b>(277.304)</b>	<b>(277.028)</b>	<b>(280.160)</b>	<b>(91.185)</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards and Commercial Paper Issues

### 2.7.1 Credit Cards <sup>(a)</sup>

	December 2022	August 2023	September 2023 <sup>(b)</sup>
Total Number of Active Cards	1,952,991	1,917,336	1,915,559
Local (accepted only locally)	13,028	11,316	11,216
Global (accepted globally)	1,939,963	1,906,020	1,904,343
Outstanding balance (Rs.mn) - Credit Cards	143,098	144,470	144,301
Local (accepted only locally)	37,328	34,965	35,224
Global (accepted globally)	105,770	109,505	109,077

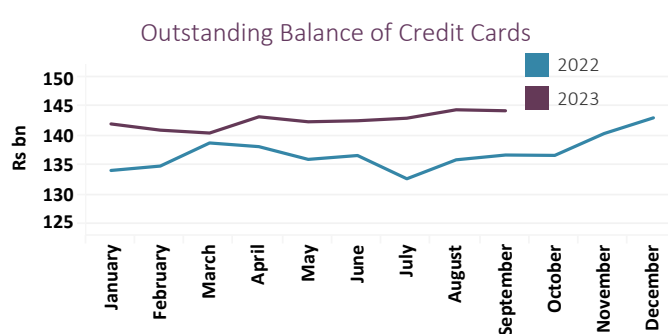
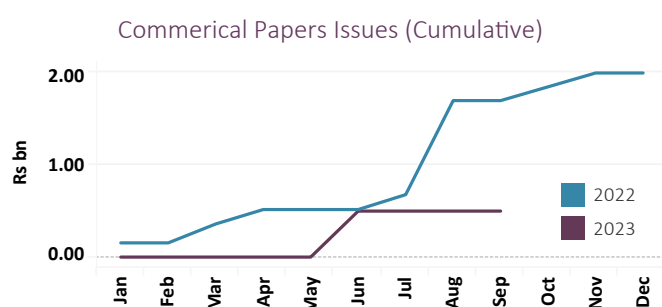
### 2.7.2 Commercial Paper Issues <sup>(c)</sup>

	December 2022	August 2023	September 2023 <sup>(b)</sup>
Total Issues - Cumulative <sup>(d)</sup> (Rs. bn)	2.0	0.5	0.5
Outstanding (as at end of the period) (Rs. bn)	0.2	0.5	0.0

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

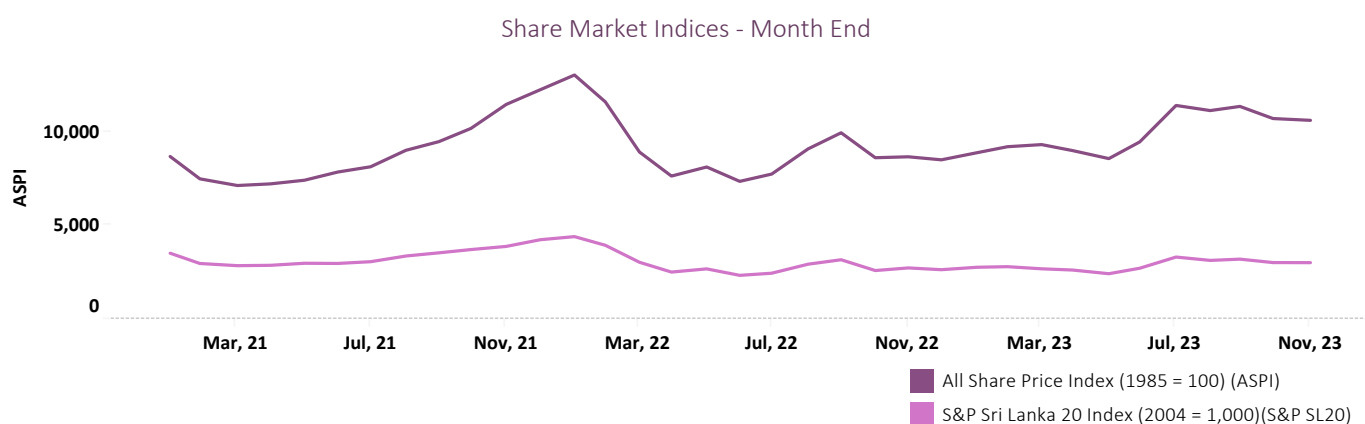
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total



## 2.8 Share Market

	23-Dec-2022	15-Dec-2023	22-Dec-2023
All Share Price Index (1985 = 100) (ASPI)	8,379.95	10,742.08	10,605.60
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,623.70	3,102.64	3,040.20
Daily Turnover (Rs. mn)	1,141.72	508.86	4,723.43
Market Capitalisation (Rs.bn)	3,795.47	4,280.26	4,232.95
Foreign Purchases (Rs. mn)	52.71	39.38	167.34
Foreign Sales (Rs. mn)	13.45	86.77	385.22
Net Foreign Purchases (Rs. mn)	39.26	-47.39	-217.88

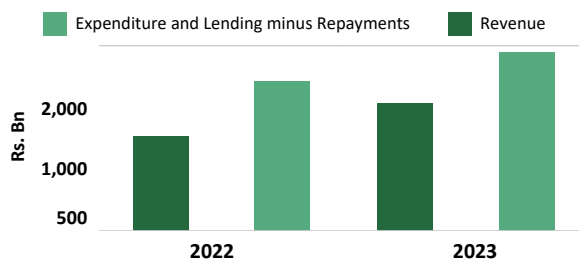


# FISCAL SECTOR

## 3.1 Government Finance (Rs. Bn)

Item	2022	2023
	Jan. - Sep.	Jan. - Sep. <sup>(a)</sup>
Revenue and Grants	1,450.38	2,118.76
Revenue	1,448.48	2,110.49
Tax Revenue	1,283.37	1,933.98
Non Tax Revenue	165.11	176.51
Grants	1.90	8.27
Expenditure and Lending minus Repayments	2,694.79	3,732.33
Recurrent Expenditure	2,300.17	3,327.68
Capital and Lending minus Repayments	394.62	404.65
Primary Balance	(317.04)	123.76
Overall Budget Balance	(1,244.41)	(1,613.58)

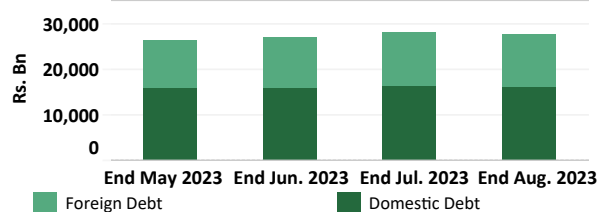
Government Fiscal Operations  
January - September



## 3.2 Outstanding Central Government Debt (Rs. Bn)<sup>(b)</sup>

Item	End <sup>(a)(c)</sup>	End Aug. <sup>(a)(c)</sup>
	2022	2023
Total Domestic Debt <sup>(d)</sup>	15,033.88	16,391.17
of which; Treasury Bills	4,113.91	5,600.31
Treasury Bonds	8,709.06	9,257.22
Rupee Loans	24.09	-
Total Foreign Debt <sup>(e)(f)</sup>	12,458.16	11,401.24
Total Outstanding Government Debt	27,492.03	27,792.41

Central Government Debt  
End May 2023 - End Aug. 2023



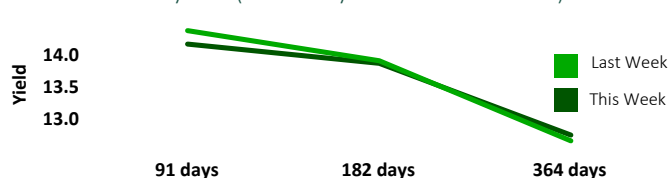
Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates

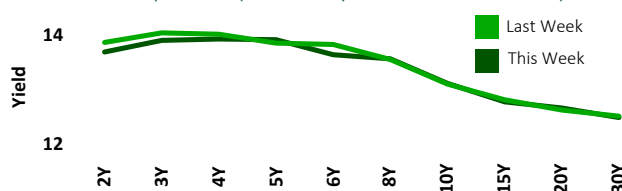
### 3.3.1 Treasury Bills and Treasury Bonds for the week ending - 21 December 2023

Security	Maturity	Primary Market <sup>(g)</sup> %			Secondary Market <sup>(h)</sup> %		
		Last Week	This Week	Buying	This Week		Last Week
					Selling	Average	
Treasury Bills	91 Day	14.59	14.57	14.30	14.04	14.17	14.38
	182 Day	14.29	14.24	14.00	13.74	13.87	13.91
	364 Day	12.83	12.93	12.96	12.53	12.75	12.66
	< 2 Years	-	-	13.71	13.39	13.55	13.69
	< 3 Years	14.07	-	13.84	13.60	13.72	13.83
	< 4 Years	-	-	13.85	13.64	13.74	13.81
	< 5 Years	14.32	-	13.83	13.64	13.73	13.68
	< 6 Years	-	-	13.63	13.39	13.51	13.66
Treasury Bonds	< 8 Years	-	-	13.62	13.27	13.45	13.44
	< 10 Years	-	-	13.40	12.79	13.09	13.08
	< 15 Years	-	-	13.16	12.48	12.82	12.85
	< 20 Years	-	-	13.17	12.29	12.73	12.70
	< 30 Years	-	-	13.08	12.09	12.59	12.61

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 21 December 2023

(h) Average of the secondary market quotes

### 3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	47.01	46.91
	18-July-26	6.825	37.65	37.59
	11-May-27	6.200	29.10	29.02
	18-Apr-28	6.750	25.52	25.45
	14-Mar-29	7.850	24.61	24.57
	28-Mar-30	7.550	21.88	21.83

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 21 December 2023)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	4,067,826	4,080,220
Treasury Bonds <sup>(a)</sup>	11,966,054	12,044,359
of which T-Bills and T-Bonds held by Foreigners	119,858	118,465
Total	16,033,880	16,124,579

Primary Market Activities <sup>(b)</sup>	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	220,000	172,500
Total Bids Received	348,296	330,398
Amount Accepted	215,992	156,161
Phase II, Non-competitive Allocation		
Amount Raised	242	-
<b>Treasury Bonds</b>		
Phases I, II and III		
Amount Offered	160,000	-
Total Bids Received	330,917	-
Amount Accepted	130,000	-
Direct Issuance Window		
Amount Raised	26,000	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
<b>Treasury Bills</b>		
Outright Transaction (Sales/Purchases)	242,429	214,377
Repo Transaction (Sales/Purchases)	318,324	480,979
<b>Treasury Bonds</b>		
Outright Transaction (Sales/Purchases)	148,491	246,390
Repo Transaction (Sales/Purchases)	824,579	785,191

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) Limited to T-Bill and T-Bond issuances under regular issuance process.

3.5 Two Way Quotes (Treasury Bills) - 22 December 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.7579	12.62	99.7752	11.71	0.0174
1 Month	98.9188	13.26	98.9626	12.72	0.0439
2 Month	97.7552	13.93	97.8133	13.56	0.0581
3 Month	96.5577	14.26	96.6067	14.05	0.0490
4 Month	95.5656	14.08	95.6297	13.86	0.0640
5 Month	94.5547	13.98	94.6353	13.76	0.0807
6 Month	93.4623	13.99	93.5782	13.73	0.1159
7 Month	92.6441	13.76	92.8054	13.44	0.1612
8 Month	91.7258	13.68	91.9204	13.33	0.1946
9 Month	90.8633	13.56	91.1667	13.06	0.3034
10 Month	90.1088	13.32	90.4868	12.76	0.3780
11 Month	89.3753	13.11	89.7845	12.55	0.4092
12 Month	88.5260	12.96	88.8626	12.53	0.3365

3.6 Two Way Quotes (Treasury Bonds) - 22 December 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.40%2024A	10	1-Jan-24	10	99.9058	14.12	99.9200	13.62	0.0143
10.90%2024A	5	15-Mar-24	84	99.1786	14.16	99.2586	13.81	0.0799
22.50%2024A	2	1-May-24	131	102.6818	14.22	102.7929	13.91	0.1111
10.25%2024A	5	15-Jun-24	176	98.2634	14.08	98.3892	13.80	0.1258
11.00%2024A	8	1-Aug-24	223	98.1900	14.14	98.3382	13.87	0.1482
09.85%2024A	5	15-Sep-24	268	97.0800	14.13	97.2647	13.85	0.1847
22.00%2024A	2	15-Nov-24	329	106.5242	13.95	106.7624	13.68	0.2382
06.00%2024A	10	1-Dec-24	345	93.1039	14.05	93.3183	13.79	0.2144
22.50%2025A	3	15-Jan-25	390	108.5086	13.61	108.8688	13.26	0.3602
10.25%2025A	10	15-Mar-25	449	96.2089	13.66	96.6908	13.21	0.4819
09.00%2025A	12	1-May-25	496	94.3037	13.71	94.8242	13.26	0.5205
17.00%2025A	3	1-Jun-25	527	104.2825	13.61	104.6441	13.33	0.3615
18.00%2025A	3	1-Jul-25	557	105.8218	13.64	106.2234	13.35	0.4016
11.00%2025A	10	1-Aug-25	588	96.2360	13.66	96.7149	13.31	0.4789
10.35%2025A	8	15-Oct-25	663	94.6896	13.73	95.2857	13.34	0.5961
06.75%2026A	5	15-Jan-26	755	87.7454	13.76	88.1641	13.50	0.4187
09.00%2026A	13	1-Feb-26	772	91.5172	13.75	91.9560	13.49	0.4388
05.35%2026A	15	1-Mar-26	800	84.4695	13.79	84.8616	13.55	0.3921
22.50%2026A	4	15-May-26	875	117.2382	13.79	117.6980	13.58	0.4598
11.00%2026A	11	1-Jun-26	892	94.3570	13.79	94.7249	13.60	0.3680
11.50%2026A	10	1-Aug-26	953	95.1245	13.77	95.4816	13.60	0.3571
11.40%2027A	8	15-Jan-27	1,120	94.0357	13.84	94.5050	13.64	0.4693
12%9%2027A	4	15-Mar-27	1,179	95.2403	13.86	96.0385	13.54	0.7982
18.00%2027A	5	1-May-27	1,226	110.7004	13.88	111.3268	13.66	0.6265
11.75%2027A	10	15-Jun-27	1,271	94.2296	13.89	95.0469	13.58	0.8173
07.80%2027A	7	15-Aug-27	1,332	83.0010	13.88	83.7859	13.57	0.7849
20.00%2027A	5	15-Sep-27	1,363	117.2924	13.88	117.9017	13.69	0.6093
10.30%2027A	8	15-Oct-27	1,393	89.6809	13.86	90.5222	13.55	0.8413
11.25%2027A	10	15-Dec-27	1,454	92.2644	13.84	93.1199	13.54	0.8556
18.00%2028A	6	15-Jan-28	1,485	112.3193	13.92	112.7704	13.78	0.4511
10.75%2028A	10	15-Mar-28	1,545	90.5089	13.77	91.0103	13.60	0.5014
12%9%2028A	5	15-Apr-28	1,576	94.5276	13.71	95.0512	13.54	0.5236
09.00%2028B	15	1-May-28	1,592	84.4418	13.86	84.8946	13.71	0.4528
09.00%2028A	15	1-Jul-28	1,653	83.8767	13.92	84.3018	13.77	0.4251
11.50%2028A	13	1-Sep-28	1,715	92.1450	13.82	92.6269	13.67	0.4819
11.50%2028B	5	15-Dec-28	1,820	90.7435	14.15	91.3471	13.97	0.6036
13.00%2029A	15	1-Jan-29	1,837	95.9487	14.15	96.5784	13.97	0.6297
12.4%7.5%5%2029A	5	15-Mar-29	1,910	95.2044	13.70	95.8800	13.51	0.6755
13.00%2029B	15	1-May-29	1,957	98.2401	13.46	98.9951	13.26	0.7549
12%9%2029A	6	15-May-29	1,971	93.6632	13.69	94.3462	13.50	0.6830
20.00%2029A	7	15-Jul-29	2,032	124.4717	13.58	125.4204	13.37	0.9487
12.4%7.5%5%2030A	5	15-Apr-30	2,306	93.8040	13.89	94.6480	13.68	0.8440
11.00%2030A	15	15-May-30	2,336	89.8063	13.42	90.9264	13.13	1.1201
12%9%2030A	8	15-Jun-30	2,367	92.1551	13.87	92.9972	13.66	0.8421
12%9%2031A	8	15-Jan-31	2,581	93.3026	13.50	94.8000	13.15	1.4975
11.25%2031A	12	15-Mar-31	2,640	89.6944	13.52	91.2274	13.16	1.5330
18.00%2031A	9	15-May-31	2,701	119.7605	13.66	121.5337	13.32	1.7733
12.4%7.5%5%2031A	6	15-May-31	2,701	93.5395	13.81	94.7923	13.53	1.2528
12.00%2031A	10	1-Dec-31	2,901	93.6597	13.31	94.9765	13.03	1.3168
08.00%2032A	20	1-Jan-32	2,932	72.8805	13.67	74.8550	13.17	1.9745
12%9%2032A	8	15-Feb-32	2,977	92.0189	13.64	94.2460	13.16	2.2272
12.4%7.5%5%2032A	8	15-Jun-32	3,098	94.4638	13.52	97.1987	12.95	2.7349
18.00%2032A	10	1-Jul-32	3,114	123.5366	13.30	126.7089	12.77	3.1722
09.00%2032A	20	1-Oct-32	3,206	75.7048	13.86	77.3017	13.48	1.5969
11.20%2033A	15	15-Jan-33	3,312	87.6857	13.60	89.9217	13.13	2.2360
12.4%7.5%5%2033A	8	15-Jan-33	3,312	93.8301	13.60	96.3255	13.10	2.4954
12%9%2033A	10	15-Mar-33	3,371	93.6550	13.20	96.3849	12.67	2.7299
09.00%2033A	20	1-Jun-33	3,449	77.3610	13.27	80.3336	12.62	2.9726
13.25%2033A	20	1-Jul-33	3,479	99.6278	13.32	103.8630	12.54	4.2352
09.00%2033B	20	1-Nov-33	3,602	76.6513	13.32	80.2713	12.54	3.6201
13.25%2034A	20	1-Jan-34	3,663	99.6402	13.31	104.0370	12.53	4.3967
12.4%7.5%5%2034A	8	15-Feb-34	3,708	94.9592	13.31	99.2588	12.52	4.2997
12%9%2034A	15	15-Apr-34	3,767	93.3672	13.19	96.4164	12.62	3.0491
10.25%2034A	15	15-Sep-34	3,920	83.9040	13.08	87.3778	12.40	3.4737
11.50%2035A	20	15-Mar-35	4,101	89.5646	13.31	93.8926	12.52	4.3280
12.4%7.5%5%2035A	10	15-Mar-35	4,101	93.8436	13.47	99.2891	12.51	5.4456
12%9%2035A	15	15-May-35	4,162	93.1429	13.17	96.3527	12.61	3.2097
12.4%7.5%5%2036A	10	15-Apr-36	4,498	95.9209	13.07	100.0189	12.39	4.0980
12%9%2036A	15	15-Jun-36	4,559	92.8984	13.17	96.2475	12.60	3.3492
12%9%2037A	15	15-Jan-37	4,773	93.3720	13.07	97.4862	12.39	4.1141
12.4%7.5%5%2037A	10	15-May-37	4,893	95.8124	13.07	100.0508	12.39	4.2384
12%9%2038A	15	15-Feb-38	5,169	92.5375	13.17	96.0447	12.60	3.5071
12.4%7.5%5%2038A	10	15-Jun-38	5,289	95.7172	13.07	100.0764	12.39	4.3592
10.50%2039A	20	15-Aug-39	5,715	82.4649	13.17	85.7621	12.60	3.2973
12.00%2041A	25	1-Jan-41	6,220	91.3067	13.30	97.8018	12.31	6.4951
09.00%2043A	30	1-Jun-43	7,101	71.2507	13.12	76.7969	12.13	5.5462
13.50%2044A	30	1-Jan-44	7,315	102.7118	13.11	110.2565	12.13	7.5447
13.50%2044B	30	1-Jun-44	7,467	102.8942	13.09	110.5023	12.10	7.6081
12.50%2045A	30	1-Mar-45	7,740	95.8556	13.08	103.0854	12.09	7.2297

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

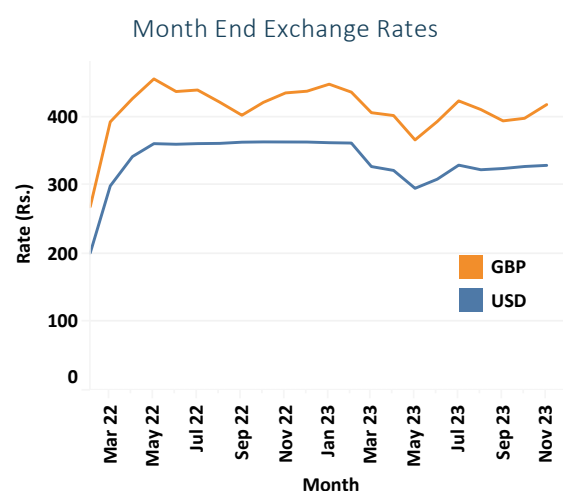
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	571	97.2718	15.00	98.6115	14.00	1.3397
1.00%2027A	4	15-Jul-27	1,301	94.6010	15.00	99.9766	13.00	5.3756
1.00%2029A	6	15-Jul-29	2,032	92.6012	15.00	101.9404	12.50	9.3392
1.00%2031A	8	15-Jul-31	2,762	91.1037	15.00	102.3791	12.50	11.2754
1.00%2033A	10	15-Jul-33	3,493	89.9823	15.00	105.5783	12.00	15.5959

# EXTERNAL SECTOR

## 4.1 Exchange Rate

Item (Rs Per Unit) <sup>(a)</sup>	22-Dec-23			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	321.46	331.31	326.39	326.60	366.37
GBP	406.19	421.74	413.97	417.11	443.51
Yen	2.25	2.33	2.29	2.30	2.78
EURO	351.72	366.03	358.88	359.37	389.14
INR <sup>(b)</sup>			3.92	3.92	4.38
SDR as at 21-Dec-23			437.76	437.41	483.73

Central Bank Purchases and Sales (USD mn) <sup>(c)</sup>	2022	2023	2023
	November	October	November
Purchases	219.1	108.0	117.0
Sales	212.7	-	-



Item	Year Ago	Week Ago	22-Dec-23
Average Daily Interbank Volume (USD mn)	25.35	26.96	41.24

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

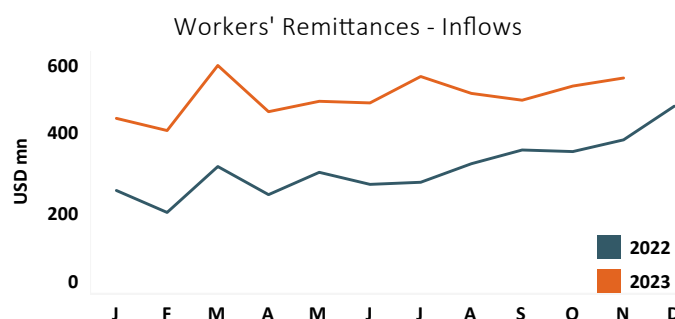
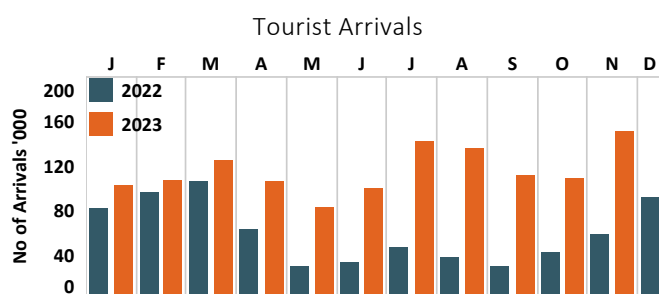
Forward Rates (Rs per USD) <sup>(d)</sup>

1 Month	365.27	328.62	328.60
3 Month	377.12	-	328.69
Average Daily Interbank Forward Volume (USD mn)	20.58	16.23	26.87
Outstanding Forward Volume (USD mn) as at 21-Dec-23	241.84	566.45	581.93

## 4.2 Tourism & Workers' Remittances

		2022	2023	2022	2023	Y-o-Y %
		November	November <sup>(e)</sup>	Jan - Nov	Jan - Nov <sup>(e)</sup>	Change
Tourist Arrivals	Number	59,759	151,496	628,017	1,276,951	103.3
Earnings from Tourism	USD mn	81.0	205.3 <sup>(f)</sup>	1,008.9	1,798.7 <sup>(f)</sup>	78.3
	Rs. bn	29.4	67.4 <sup>(f)</sup>	291.8	590.5 <sup>(f)</sup>	102.4

		2022	2023	2022	2023	Y-o-Y %
		November	November <sup>(e)</sup>	Jan - Nov	Jan - Nov <sup>(e)</sup>	Change
Workers' Remittances (Inflows)	USD mn	384.4	537.3	3,313.9	5,399.8	62.9
	Rs bn	139.7	176.4	1,079.8	1,764.6	63.4



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023.

### 4.3 Official Reserve Assets as at end November 2023<sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(b)</sup>	3,584
Foreign Currency Reserves	3,531
Reserve position in the IMF	4
SDRs	18
Gold	31
Other Reserve Assets	1

### 4.4 International Reserves & Foreign Currency Liquidity as at end October 2023<sup>(a)</sup>(USD Mn)

Official Reserve Assets <sup>(c)</sup>	3,569
Foreign Currency Reserves	3,494
(a) Securities	469
(b) Total currency and deposits with	3,025
(i) other national central banks, BIS and IMF	2,091
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	934
Reserve position in the IMF	4
SDRs	34
Gold	30
Other Reserve Assets	7

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(d)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(e)</sup>	<b>(1,272)</b>	<b>(202)</b>	<b>(201)</b>	<b>(869)</b>
outflows (-) Principal	(748)	(118)	(142)	(488)
outflows (-) Interest	(523)	(85)	(58)	(380)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	<b>(2,891)</b>	<b>(107)</b>	<b>(1,864)</b>	<b>(920)</b>
Short positions (-) <sup>(f)</sup>	(2,901)	(117)	(1,864)	(920)
Long positions (+)	10	10	0	0
3. Other	<b>(1)</b>	<b>(1)</b>		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(1)	(1)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.3 billion, which is subject to conditionalities on usability

(d) This mainly includes the predetermined outflows.

(e) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(f) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade <sup>(a)</sup>

Item	Jan - Oct (USD mn)			Jan - Oct (Rs mn)		
	2022	2023 <sup>(b)</sup>	% Change	2022	2023 <sup>(b)</sup>	% Change
<b>Exports</b>	11,043.5	9,909.8	(10.3)	3,485,503.4	3,244,140.7	(6.9)
Agricultural	2,165.3	2,145.1	(0.9)	688,718.7	700,957.6	1.8
Industrial	8,832.4	7,721.3	(12.6)	2,782,656.2	2,528,904.0	(9.1)
Food, Beverages & Tobacco	444.3	444.7	0.1	139,124.3	145,199.7	4.4
Textiles and Garments	5,020.7	4,042.8	(19.5)	1,583,736.0	1,325,193.8	(16.3)
Petroleum Products	477.7	422.9	(11.5)	144,378.0	138,888.7	(3.8)
Leather, Rubber Products, etc.	909.9	807.5	(11.3)	287,352.1	264,408.9	(8.0)
Other	1,979.7	2,003.4	1.2	628,065.8	655,213.0	4.3
Mineral	27.3	20.3	(25.7)	8,233.4	6,725.9	(18.3)
Unclassified	18.5	23.1	24.8	5,895.1	7,553.1	28.1
<b>Imports</b>	15,420.9	13,933.9	(9.6)	4,694,672.4	4,550,364.4	(3.1)
Consumer Goods	2,348.8	2,506.0	6.7	703,628.0	817,038.5	16.1
Intermediate Goods	10,442.6	9,190.5	(12.0)	3,208,871.0	3,003,450.6	(6.4)
Investment Goods	2,621.2	2,222.2	(15.2)	779,412.4	725,021.3	(7.0)
Unclassified	8.3	15.2	84.5	2,761.0	4,854.1	75.8
<b>Trade Balance</b>	(4,377.4)	(4,024.1)		(1,209,169.0)	(1,306,223.7)	

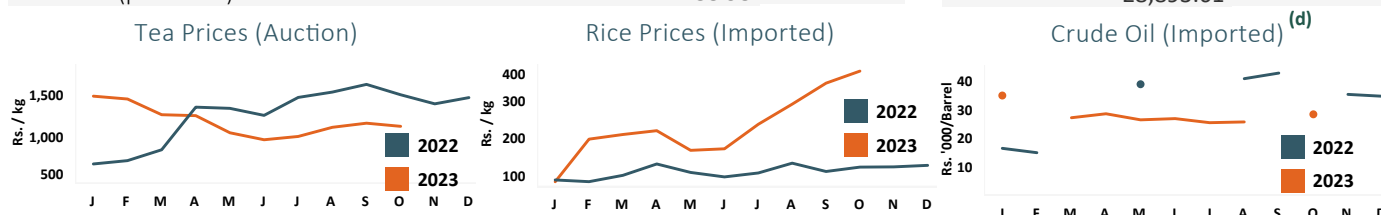
## 4.6 Trade Indices (2010 = 100) <sup>(c)</sup>

Item	Year	Month	2023
	Ago	Ago	October
<b>Total Exports</b>			
Value	146.4	135.2	129.2
Quantity	174.9	161.9	169.1
Unit Value	83.7	83.5	76.4
<b>Total Imports</b>			
Value	119.5	120.8	144.1
Quantity	117.5	126.0	144.5
Unit Value	101.7	95.8	99.8
Terms of Trade	82.3	87.2	76.6



## 4.7 Commodity Prices

	USD		% Change	LKR		% Change
	October 2022	October 2023		October 2022	October 2023	
<b>Colombo Tea Auctions</b>						
Tea Prices (per kg)	4.14	3.49	(15.7)	1,502.69	1,133.44	(24.6)
<b>Imports (CIF)</b>						
Rice (per MT)	348.08	1,181.87	239.5	126,404.33	383,790.37	203.6
Sugar (per MT)	553.10	771.61	39.5	200,857.78	250,564.66	24.7
Wheat (per MT)	515.31	280.60	(45.5)	187,135.29	91,119.80	(51.3)
Crude Oil (per barrel)	-	88.98	-	-	28,893.61	-



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in March, April, June, July, October 2022, February and September 2023.