

# WEEKLY ECONOMIC INDICATORS

13 OCTOBER 2023



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

Index of Industrial Production (IIP) in August 2023 decreased by 0.6 per cent to 90.2 compared to August 2022, mainly contributed by the decreases reported in the manufacture of Wearing apparels (28.9 per cent), Other non-metallic mineral products (11.9 per cent) and Chemicals and chemical products (26.3 per cent).

During the period under review (07.10.2023 to 13.10.2023), crude oil prices showed a largely declining trend. Prices fell as concerns eased about potential supply disruptions due to the conflict between Israel and the Palestinian Islamist group Hamas and larger than expected crude and gasoline stock build in the US. However, prices increased at the end of the review period owing to expected robust global demand during the remainder of the year. Overall, Brent and WTI prices decreased by US dollars 2.12 per barrel and US dollars 3.24 per barrel, respectively, during the review period.

## Monetary Sector

Weekly AWPR for the week ending 13<sup>th</sup> October 2023 decreased by 30 bps to 14.00 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs.12.225 bn by 13<sup>th</sup> October 2023, compared to a deficit of Rs. 24.598 bn by the end of last week.

By 13<sup>th</sup> October 2023, the All Share Price Index (ASPI) decreased by 1.58 per cent to 10,813.03 points and the S&P SL 20 Index decreased by 1.89 per cent to 3,042.10 points, compared to the index values of last week.

## Fiscal Sector

During the seven months ending July 2023, government revenue and grants increased to Rs. 1,516.8 bn compared to Rs. 1,093.3 bn recorded in the corresponding period of 2022.

Total expenditure and net lending increased to Rs. 2,987.7 bn during the period from January-July 2023 compared to Rs. 2,103.4 bn recorded in the corresponding period of 2022.

During the period from January - July 2023, overall budget deficit increased to Rs. 1,470.9 bn compared to Rs. 1,010.1 bn recorded in the corresponding period of 2022.

During the period from January - July 2023, net domestic financing increased to Rs. 1,404.6 bn compared to Rs. 1,053.4 bn in the corresponding period of 2022. Net foreign financing amounted to Rs. 66.3 bn during the period from January - July 2023, compared to the net repayment of Rs. 43.3 bn recorded in the corresponding period of 2022.

Outstanding central government debt decreased to Rs. 26,916.2 bn by the end June 2023 from Rs. 27,492.0 bn as at end 2022. By the end of June 2023, total outstanding domestic debt amounted to Rs. 15,961.4 bn while the rupee value of total outstanding foreign debt amounted to Rs. 10,954.8 bn.

During the week, a slight decline was observed in the primary and secondary market yields of T-Bills. However, a mixed behavior was observed in the yields of T-Bonds in the secondary market.

The outstanding stock of T-Bills and T-Bonds held by foreigners has decreased by 5.13 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 1.86 times and T-Bond auction was oversubscribed by 3.35 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 3.9 per cent in the reporting week compared to the week before.

## External Sector

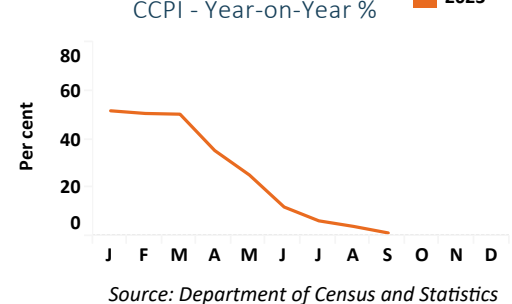
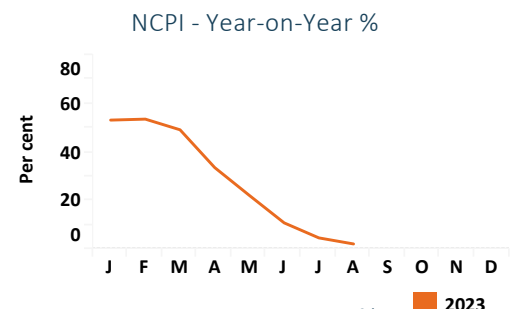
During the year up to 13<sup>th</sup> October 2023, the Sri Lanka rupee appreciated against the US dollar by 12.1 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 26.7 per cent, the pound sterling by 10.7 per cent, the Euro by 13.4 per cent and the Indian rupee by 12.8 per cent during this period.

# REAL SECTOR

## 1.1 Price Indices

NCPI (2021=100)	2022	2023	
	August	July	August
National Consumer Price Index (NCPI) - Headline	197.7	201.9	201.9
Monthly Change %	2.4	(0.7)	0.0
Annual Average Change %	-	-	-
Year-on-Year Change %	-	4.6	2.1
National Consumer Price Index (NCPI) - Core	181.2	188.0	188.7
Annual Average Change %	-	-	-
Year-on-Year Change %	-	6.3	4.1

CCPI (2021=100)	2022	2023	
	September	August	September
Colombo Consumer Price Index (CCPI) - Headline	189.3	190.1	191.8
Monthly Change %	3.6	(0.1)	0.9
Annual Average Change %	-	-	-
Year-on-Year Change %	-	4.0	1.3
Colombo Consumer Price Index (CCPI) - Core	168.8	171.2 <sup>(a)</sup>	172.0
Annual Average Change %	-	-	-
Year-on-Year Change %	-	4.6 <sup>(a)</sup>	1.9



## 1.2 Prices

### 1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	224.00	220.00	220.00	221.80	231.25	230.00	230.00	236.00
Kekulu (Red)	211.50	177.00	175.00	174.20	220.00	190.00	190.00	191.00
Beans	312.50	400.00	330.00	370.00	362.50	450.00	380.00	420.00
Cabbage	250.00	75.00	72.00	60.00	300.00	115.00	124.00	110.00
Carrot	282.50	172.50	138.00	140.00	330.00	215.00	184.00	184.00
Tomato	265.00	100.00	140.00	128.00	315.00	150.00	180.00	158.00
Pumpkin	200.00	70.00	56.00	50.00	240.00	120.00	116.00	100.00
Snake Gourd	250.00	175.00	200.00	210.00	300.00	215.00	240.00	258.00
Brinjal	292.50	245.00	318.00	340.00	345.00	295.00	364.00	390.00
Green Chilli	225.00	400.00	410.00	360.00	275.00	450.00	460.00	410.00
Lime	500.00	1,000.00	1,060.00	1,200.00	562.50	1,175.00	1,260.00	1,400.00
Red Onion (Local)	488.00	286.00	306.20	328.40	550.00	380.00	350.00	350.00
Big Onion (Imported)	207.50	184.50	222.00	196.40	227.50	207.50	234.60	242.00
Potato (Local)	305.75	262.25	234.20	220.60	340.00	315.00	300.00	232.20
Dried Chilli (Imported)	1,488.50	1,025.00	1,033.00	1,033.00	1,612.50	1,150.00	1,150.00	1,156.00
Red Dhal	399.50	310.00	297.00	296.20	422.50	330.00	324.00	320.00
Eggs White (Each)	48.00	43.00	46.00	47.00	48.00	43.50	46.50	47.50
Coconut (Each)	82.50	85.00	85.00	85.00	90.00	120.00	120.00	120.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	214.75	213.00	213.00	213.40
Kekulu (White)	198.25	188.00	187.00	184.60
Kekulu (Red)	210.00	179.00	176.60	177.00
Nadu	206.50	197.00	193.40	193.20

n.a. - not available

(a) Revised by Department of Census and Statistics

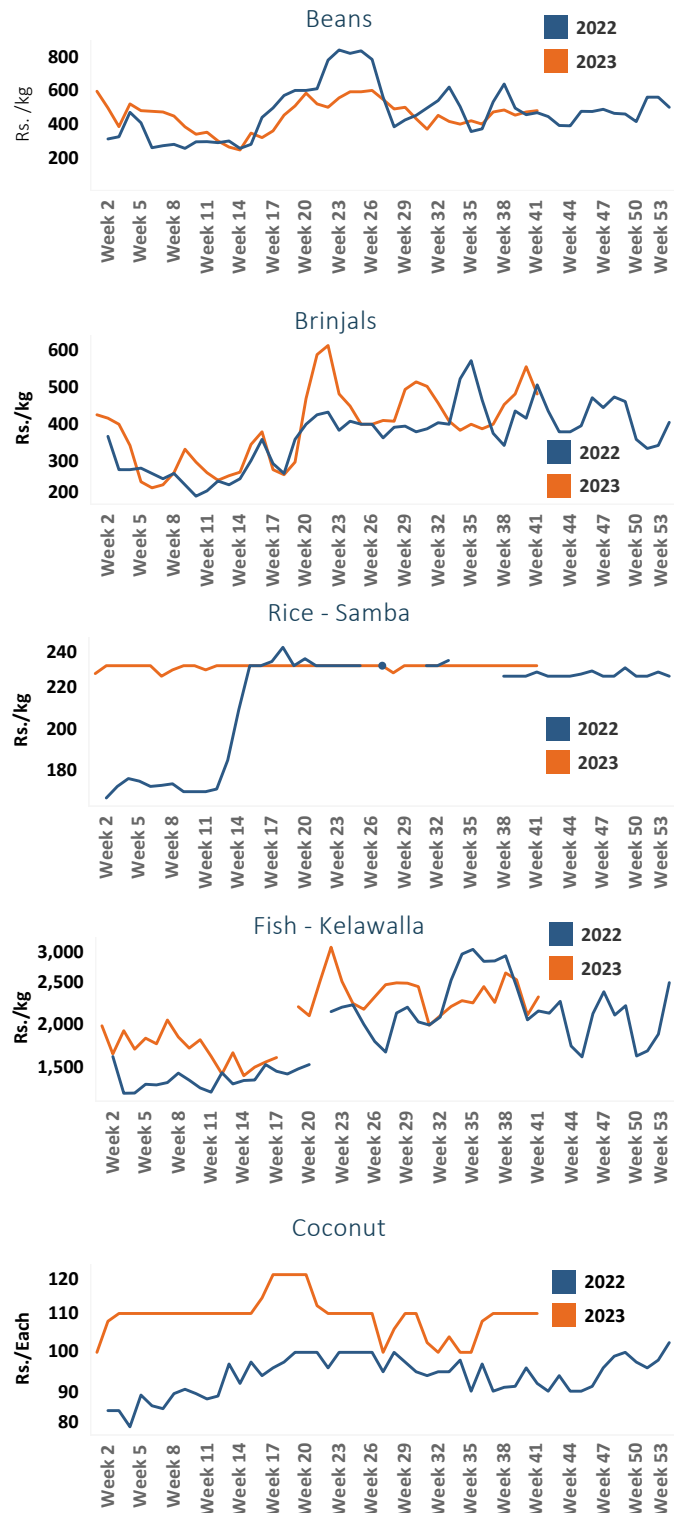
### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	230.00	229.00
Kekulu (Red)	170.00	180.00
Beans	318.00	338.00
Cabbage	66.60	71.60
Carrot	171.00	149.00
Tomato	81.60	128.00
Pumpkin	35.40	40.00
Snake Gourd	108.00	113.00
Brinjal	211.00	210.00
Ash Plantain	180.00	192.00
Red Onion (Local)	239.00	275.00
Red Onion (Imported)	210.00	n.a.
Big Onion (Imported)	219.60	192.60
Potatoes (Local)	202.50	215.00
Potatoes (Imported)	154.60	181.60
Dried Chillies (Imported)	1,040.00	1,042.00
Coconut (Each)	70.40	74.40

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	230.00	230.00
Kekulu (Red)	185.00	185.00
Beans	472.00	480.00
Cabbage	216.00	216.00
Carrot	336.00	312.00
Tomato	224.00	224.00
Pumpkin	118.00	116.00
Snake Gourd	304.00	328.00
Brinjal	552.00	480.00
Green Chilli	740.00	620.00
Red Onion (Local)	480.00	480.00
Big Onion (Imported)	240.00	240.00
Potato (Local)	320.00	320.00
Potato (Imported)	200.00	200.00
Dried Chilli (Imported)	1,200.00	1,200.00
Red Dhal	340.00	340.00
Sugar White	263.00	260.00
Egg White (Each)	42.60	43.20
Coconut (Each)	110.00	110.00

### Narahenpita Economic Centre - Retail Prices



### 1.2.5 Fish Markets

	Peliyagoda				Negombo				Narahenpita			
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,383.33	1,040.00	1,250.00	1,140.00	1,818.00	1,740.00	2,108.00	2,320.00				
Balaya	850.00	587.50	790.00	657.50	980.00	835.00	940.00	840.00				
Salaya	340.00	270.00	370.00	200.00	502.50	346.00	468.00	352.00				
Hurulla	496.00	336.00	457.50	324.00	627.50	510.00	712.00	624.00				

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2021 <sup>(a)(b)</sup>	2022 <sup>(b)</sup>	2022 Q2 <sup>(a)(b)</sup>	2023 Q2 <sup>(b)</sup>
Agriculture	0.9	(4.6)	(7.9)	3.6
Industry	5.7	(16.0)	(10.1)	(11.5)
Services	3.5	(2.0)	(1.8)	(0.8)
Taxes less subsidies on products	(3.6)	(27.1)	(40.6)	12.6
GDP	3.5	(7.8)	(7.4)	(3.1)

(a) Revised

(b) Provisional

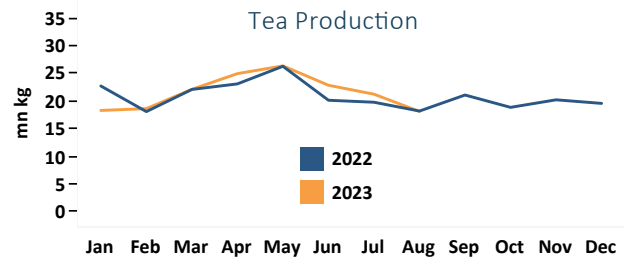


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	August		% Change
	2022 <sup>(a)</sup>	2023 <sup>(a)</sup>	
Tea (mn kg)	18.3	18.3	-0.4
Rubber (mn kg)	6.5	6.0	-8.1
Coconut (mn nuts)	296.4	275.9	(6.9)

(a) Provisional



Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

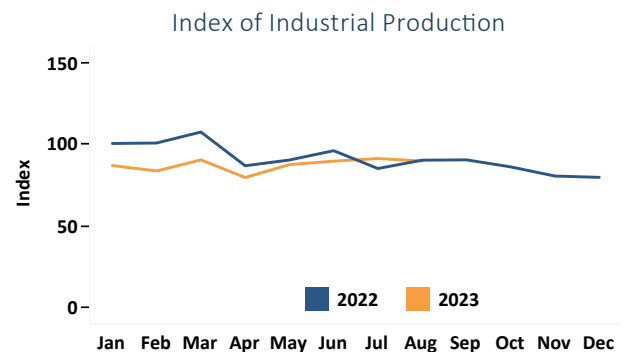
### 1.5 Index of Industrial Production (IIP) (2015 = 100)<sup>(a)</sup>

Item	August		% Change
	2022 <sup>(b)</sup>	2023 <sup>(c)</sup>	
Index of Industrial Production	90.7	90.2	(0.6)
Food products	93.7	94.5	0.8
Wearing apparel	98.7	70.1	(28.9)
Other non-metallic mineral products	121.7	107.2	(11.9)
Coke and refined petroleum products	31.7	113.8	259.1
Rubber and plastic products	95.6	82.6	(13.6)
Chemicals and chemical products	98.0	72.2	(26.3)
Beverages	129.6	129.7	0.1

(a) Major 7 sub divisions

(b) Revised

(c) Provisional



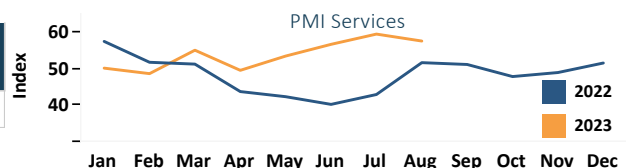
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

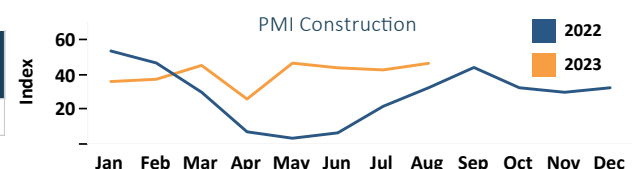
PMI Manufacturing	2022		2023	
	Jul	Aug	Jul	Aug
Index	41.4	49.6	44.6	49.3



PMI Services	2022		2023	
	Jul	Aug	Jul	Aug
Index	43.0	51.7	59.5	57.6



PMI Construction	2022		2023	
	Jul	Aug	Jul	Aug
Total Activity Index	22.2	32.9	43.2	47.0





## 1.7 Employment <sup>(a)</sup>

Item	2022	2023 Q1	2023 Q2
Labour Force Participation rate	49.8	49.9	48.6
Unemployment rate	4.7	4.7	5.2

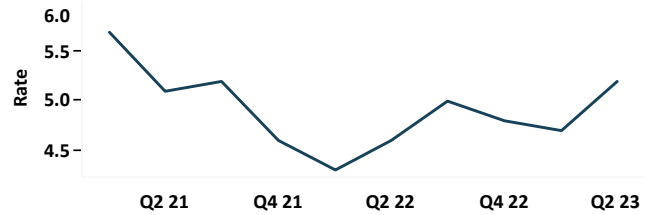
### Employed Persons by Sectors <sup>(b)</sup> (as a % of Total Employment)

	2022	2022 Q4	2023 Q1
Agriculture	26.5	28.2	26.7
Industry	26.5	24.3	25.5
Services	47.0	47.5	47.8

## 1.8 Wage Rate Indices

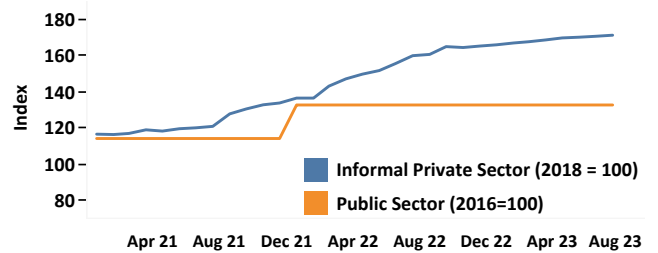
Item	2022 August	2023 August	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	160.3	171.6	7.1
Agriculture	160.4	170.5	6.3
Industry	160.8	171.9	6.9
Services	159.1	172.4	8.4

Unemployment Rate



Source: Department of Census and Statistics

Nominal Wage Rate Indices

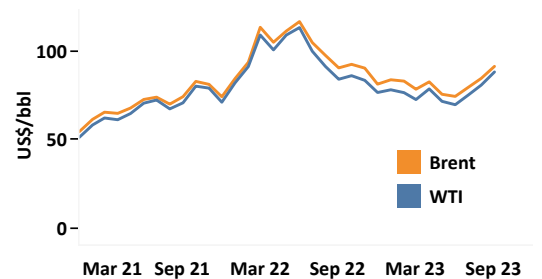


## 1.9 Average Crude Oil Prices

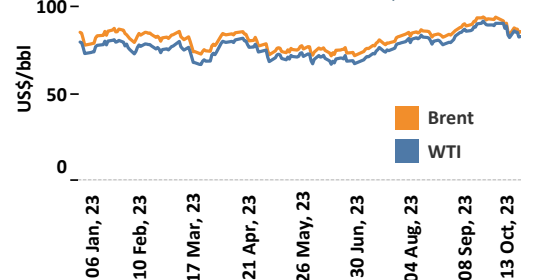
Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.96	82.55	84.09	84.28	78.60	97.93
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	90.49
May	111.91	109.64	109.94	76.05	72.05	86.90
June	117.29	113.89	-	74.85	70.13	90.90
July	105.39	100.47	-	79.90	75.52	81.29
August	98.07	91.79	114.71	85.09	81.28	81.53
September	91.03	84.58	119.71	91.89	88.72	-
October	93.04	86.60	-	-	-	-
November	90.89	83.96	98.77	-	-	-
December	81.80	77.06	97.03	-	-	-

Date	2022		2023	
07-Oct	94.47	88.56	-	-
08-Oct	-	-	-	-
09-Oct	-	-	88.46	86.69
10-Oct	-	-	87.75	85.95
11-Oct	96.40	91.28	87.73	85.98
12-Oct	93.54	88.43	85.58	83.17
13-Oct	92.74	87.38	86.34	83.45

Crude Oil Prices - Monthly



Crude Oil Prices - Daily



Sources: Bloomberg, Ceylon Petroleum Corporation

## 1.10 Daily Electricity Generation

	09-Oct-23	10-Oct-23	11-Oct-23	12-Oct-23
Peak Demand (MW)	2,073.20	2,120.50	2,022.90	2,050.50
Total Energy (GWh)	43.32	44.16	43.77	42.91
Hydro	19.94	20.10	19.64	21.41
Thermal Coal	12.70	12.88	12.43	11.93
Thermal Oil	6.53	7.27	6.38	4.63
Wind	1.28	1.12	2.58	2.19
Solar	2.53	2.46	2.50	2.52
Biomass	0.33	0.32	0.24	0.23

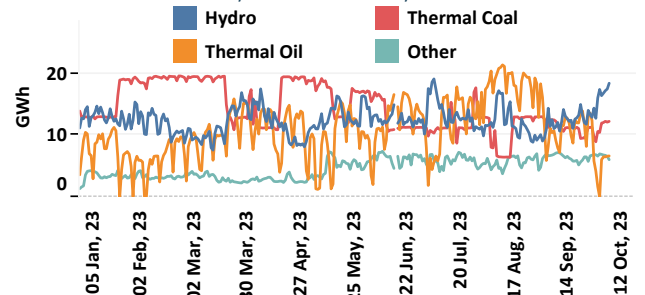
(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of March, April, June, July, October 2022 and February 2023.

(d) Provisional

Electricity Generation by Source



Source: Ceylon Electricity Board

# MONETARY SECTOR

## 2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	14.50	10.00	10.00
Standing Lending Facility Rate	15.50	11.00	11.00

Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	11.16	10.46

Treasury Bill Yields (Primary Market)			
91 Day	33.05	17.22	16.64
182 Day	32.53	15.09	14.96
364 Day	29.60	13.16	13.10

Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	28.73	14.30	14.00

	August 2022	July 2023	August 2023
Savings Deposits	0.05 - 6.00	0.25 - 12.00	0.25 - 12.00
One Year Fixed Deposits	0.15 - 28.00	1.00 - 24.80	1.00 - 24.80

	September 2022	August 2023	September 2023
Average Weighted Deposit Rate (AWDR)	11.63	14.15	13.39
Average Weighted Fixed Deposit Rate (AWFDR)	15.41	18.26	17.24

	August 2022	July 2023	August 2023
Average Weighted New Deposit Rate (AWNDR)	21.29	12.45	11.46
Average Weighted New Fixed Deposit Rate (AWNFRD)	21.62	12.76	11.81
Average Weighted Lending Rate (AWLR)	16.86	16.90	16.20
Average Weighted New Lending Rate (AWNLR)	24.18	19.30	17.89

National Savings Banks (NSB)			
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	10.00	9.00

Treasury Bond Auction	02 Year 10 Months 12-Oct-2023	06 Years 07 Months 12-Oct-2023
Coupon Rate	11.50	11.00
Weighted Average Yield	15.24	13.56

Bank wise Average Weighted Prime Lending Rate					
	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	15.27	15.04	Cargills Bank	15.36	14.33
People's Bank	13.84	15.59	HSBC	13.91	13.65
Hatton National Bank	14.12	13.91	Standard Chartered Bank	12.72	11.91
Commercial Bank of Ceylon	13.66	13.54	Citi Bank <sup>(a)</sup>	14.50	14.50
Sampath Bank	14.63	14.83	Deutsche Bank	14.62	13.41
Seylan Bank	16.18	17.03	Habib Bank	15.38	15.63
Union Bank of Colombo	14.91	14.44	Indian Bank	15.72	15.96
Pan Asia Banking Corporation	16.96	15.64	Indian Overseas Bank	15.46	15.46
Nations Trust Bank	14.46	14.20	MCB Bank	14.70	14.30
DFCC Bank	16.67	15.46	State Bank of India	15.09	12.17
NDB Bank	15.27	15.10	Public Bank	18.20	22.30
Amana Bank	14.08	13.55	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

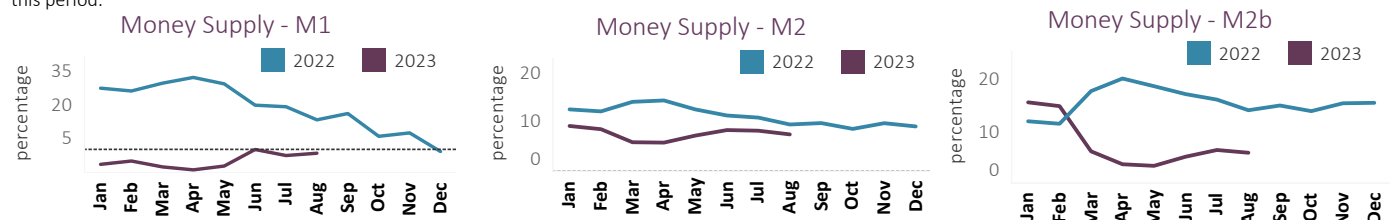
AWCMR



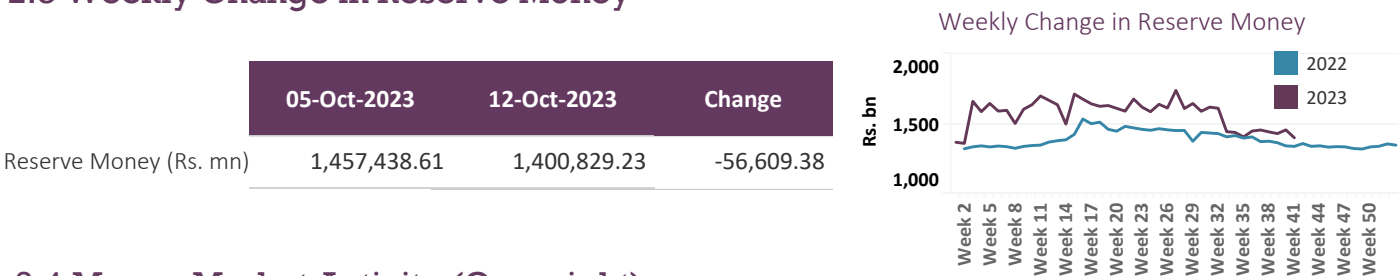
## 2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Aug 2022	Jul 2023	Aug 2023 <sup>(a)</sup>	Aug 2022	Jul 2023	Aug 2023 <sup>(a)</sup>
Reserve Money	1,386.2	1,373.8	1,407.3	27.3	-4.4	1.5
M1	1,534.1	1,531.5	1,516.4	13.2	-2.1	-1.2
M2	10,285.9	11,080.8	11,041.4	9.3	8.1	7.4
M2b	11,986.9	12,726.3	12,697.9	14.0	6.5	5.9
Net Foreign Assets of the Banking System <sup>(b)</sup>	-2,035.1	-707.0	-611.5	-190.3	66.7	70.0
Monetary Authorities	-1,614.9	-982.4	-957.7	-1,825.2	41.7	40.7
Commercial Banks	-420.2	275.4	346.2	31.9	162.9	182.4
Domestic Banking Units (DBUs)	-596.8	-355.2	-290.2	-72.8	39.5	51.4
Offshore Banking Units (OBUs)	176.6	630.6	636.4	165.0	322.9	260.4
Net Domestic Assets of the Banking System <sup>(b)</sup>	14,022.0	13,433.3	13,309.4	25.0	-4.6	-5.1
Net Credit to the Government	6,990.1	8,549.4	8,465.3	26.4	25.2	21.1
Monetary Authorities	3,311.1	3,206.5	3,054.7	115.8	-1.8	-7.7
Commercial Banks	3,679.0	5,343.0	5,410.5	-8.0	50.0	47.1
DBUs	3,212.5	5,022.6	5,141.0	-10.4	64.3	60.0
OBUs	466.5	320.4	269.5	13.2	-36.6	-42.2
Credit to Public Corporations	1,699.8	1,097.2	1,091.0	49.5	-37.4	-35.8
DBUs	1,578.3	1,038.7	1,033.9	140.5	-36.3	-34.5
OBUs	121.5	58.6	57.1	-74.7	-53.1	-53.0
Credit to the Private Sector	7,614.2	7,092.8	7,098.3	12.1	-7.6	-6.8
DBUs	6,887.2	6,557.0	6,587.8	9.9	-5.6	-4.4
OBUs	726.9	535.8	510.5	37.6	-26.4	-29.8
Other Items (Net)	-2,282.1	-3,306.1	-3,345.2	-1.5	-52.1	-46.6

Note: Valuation changes arising from the depreciation of the Sri Lanka Rupee in June and July 2023 have led to the expansion of monetary and credit aggregates during this period.



## 2.3 Weekly Change in Reserve Money



## 2.4 Money Market Activity (Overnight)

Call Money Market		09-Oct-2023	10-Oct-2023	11-Oct-2023	12-Oct-2023	13-Oct-2023
Average Weighted Call Money Rate (AWCMR)		10.45	10.36	10.43	10.54	10.50
Gross volume (Rs. bn)		14.00	4.66	1.10	5.30	0.04
Repo Market		09-Oct-2023	10-Oct-2023	11-Oct-2023	12-Oct-2023	13-Oct-2023
Weighted Average Rate (% p.a.)		10.74	10.92	10.95	10.89	11.00
Gross Volume (Rs. bn)		22.80	15.20	19.80	7.00	8.78

## 2.5 CBSL Securities Portfolio

	09-Oct-2023	10-Oct-2023	11-Oct-2023	12-Oct-2023	13-Oct-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,839	2,839	2,839	2,839	2,839
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,755	1,750	1,749	1,749	1,749

(a) Provisional

(b) In relation to M2b



## 2.6 Open Market Operations

Item	09-Oct-2023	10-Oct-2023	11-Oct-2023	12-Oct-2023	13-Oct-2023
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	50.00	40.00	40.00	50.00	80.00
Tenure (No. of Days)	1	1	1	7	1
Bids Received (Rs. bn)	17.45	26.98	10.25	21.50	38.35
Amount Accepted (Rs. bn)	17.45	26.98	10.25	21.50	38.35
Minimum Accepted Rate ( % p.a.)	10.05	10.04	10.05	10.15	10.03
Maximum Accepted Rate ( % p.a.)	10.17	10.20	10.12	10.60	11.00
Weighted Average Yield Rate (% p.a.)	10.08	10.07	10.07	10.31	10.46
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)				40.00	
Settlement Date				13.10.2023	
Maturity Date				13.11.2023	
Tenure (No. of Days)				31	
Bids Received (Rs. bn)				61.00	
Amount Accepted (Rs. bn)				40.00	
Minimum Accepted Rate ( % p.a.)				13.25	
Maximum Accepted Rate ( % p.a.)				13.90	
Weighted Average Yield Rate (% p.a.)				13.41	
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	0.388	50.705	10.200	-	182.684
Standing Lending Facility (Rs. bn)	55.982	48.418	39.735	72.261	69.509
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>(73.044)</b>	<b>(24.688)</b>	<b>(61.285)</b>	<b>(110.611)</b>	<b>86.775</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>(219.544)</b>	<b>(171.188)</b>	<b>(214.285)</b>	<b>(178.611)</b>	<b>(12.225)</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards and Commerical Paper Issues

### 2.7.1 Credit Cards <sup>(a)</sup>

	December 2022	July 2023	August 2023 <sup>(b)</sup>
Total Number of Active Cards	1,952,991	1,919,771	1,917,336
Local (accepted only locally)	13,028	11,437	11,316
Global (accepted globally)	1,939,963	1,908,334	1,906,020
Outstanding balance (Rs.mn) - Credit Cards	143,098	143,035	144,470
Local (accepted only locally)	37,328	34,912	34,965
Global (accepted globally)	105,770	108,123	109,505

### 2.7.2 Commercial Paper Issues <sup>(c)</sup>

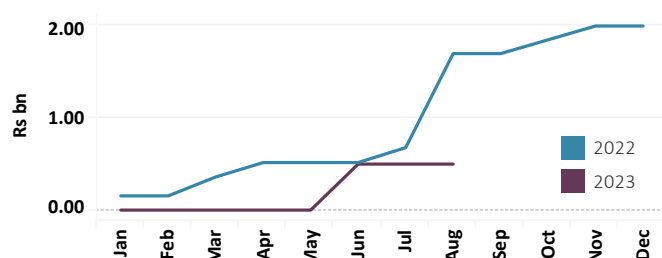
	December 2022	July 2023	August 2023 <sup>(b)</sup>
Total Issues - Cumulative <sup>(d)</sup> (Rs. bn)	2.0	0.5	0.5
Outstanding (as at end of the period) (Rs. bn)	0.2	0.5	0.5

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

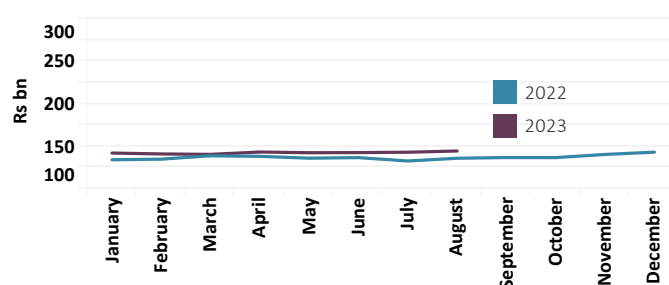
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total

Commerical Papers Issues (Cumulative)



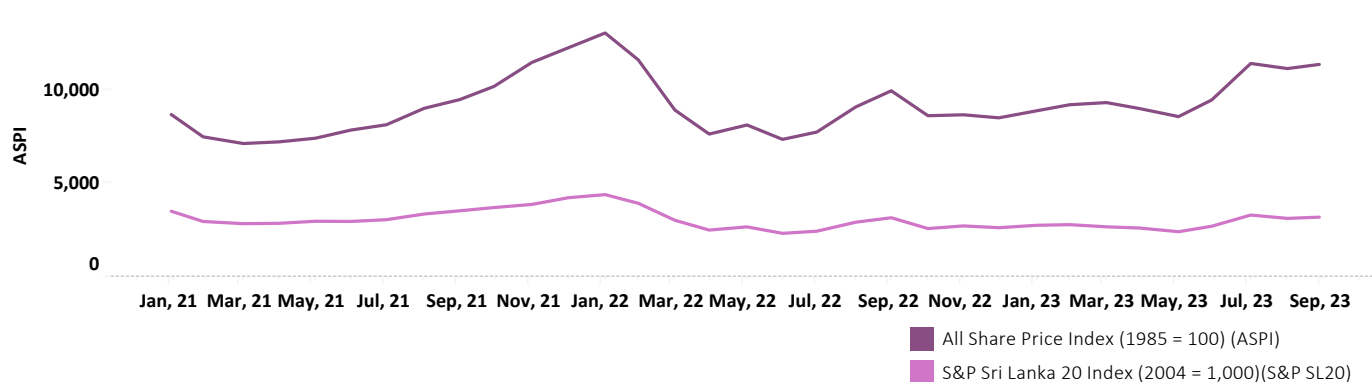
Outstanding Balance of Credit Cards



## 2.8 Share Market

	14-Oct-2022	06-Oct-2023	13-Oct-2023
All Share Price Index (1985 = 100) (ASPI)	9,093.37	10,987.12	10,813.03
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,782.73	3,100.80	3,042.10
Daily Turnover (Rs. mn)	2,347.36	611.25	823.44
Market Capitalisation (Rs.bn)	3,997.61	4,434.37	4,362.28
Foreign Purchases (Rs. mn)	54.30	50.44	102.08
Foreign Sales (Rs. mn)	5.71	57.88	48.47
Net Foreign Purchases (Rs. mn)	48.60	-7.44	53.61

Share Market Indices - Month End

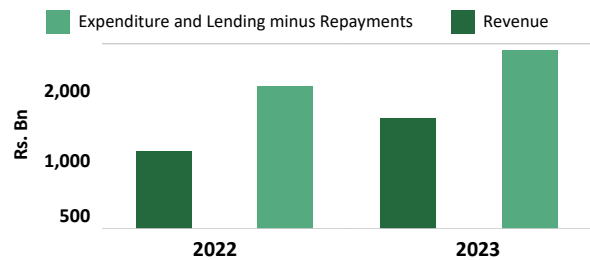


# FISCAL SECTOR

## 3.1 Government Finance (Rs. Bn)

Item	2022 Jan. - Jul.	2023 Jan. - Jul. (a)
Revenue and Grants	1,093.26	1,516.80
Revenue	1,092.16	1,512.83
Tax Revenue	960.67	1,376.87
Non Tax Revenue	131.49	135.96
Grants	1.09	3.97
Expenditure and Lending minus Repayments	2,103.36	2,987.67
Recurrent Expenditure	1,827.55	2,674.75
Capital and Lending minus Repayments	275.81	312.92
Primary Balance	(247.30)	(27.41)
Overall Budget Balance	(1,010.10)	(1,470.86)

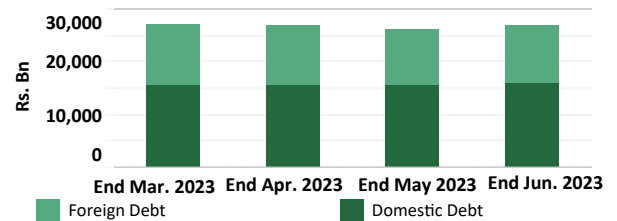
Government Fiscal Operations  
January - July



## 3.2 Outstanding Central Government Debt (Rs. Bn)<sup>(b)</sup>

Item	End (a)(c) 2022	End Jun. (a)(c) 2023
Total Domestic Debt <sup>(d)</sup>	15,033.88	15,961.41
of which; Treasury Bills	4,113.91	5,140.94
Treasury Bonds	8,709.06	9,019.97
Rupee Loans	24.09	-
Total Foreign Debt <sup>(e)(f)</sup>	12,458.16	10,954.82
Total Outstanding Government Debt	27,492.03	26,916.23

Central Government Debt  
End Mar. 2023 - End Jun. 2023



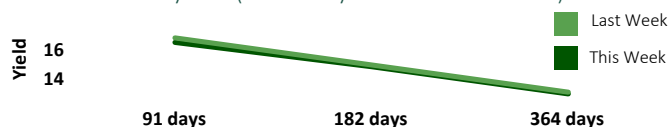
Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates

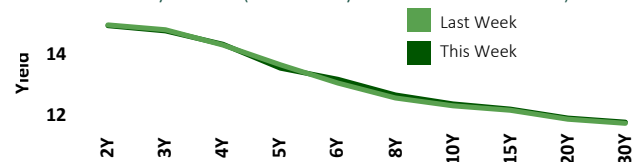
### 3.3.1 Treasury Bills and Treasury Bonds for the week ending - 12 October 2023

Security	Maturity	Primary Market (g) %		Secondary Market (h) %			
		Last Week	This Week	Buying	This Week Selling	Average	Last Week Average
Treasury Bills	91 Day	17.22	16.64	16.87	16.10	16.48	16.79
	182 Day	15.09	14.96	15.22	14.42	14.82	14.94
	364 Day	13.16	13.10	13.39	12.54	12.96	13.08
	< 2 Years	-	-	15.07	14.45	14.76	14.78
	< 3 Years	-	15.24	14.82	14.41	14.62	14.65
	< 4 Years	-	-	14.49	14.04	14.26	14.24
	< 5 Years	-	-	13.79	13.44	13.62	13.71
	< 6 Years	-	-	13.59	13.05	13.32	13.22
Treasury Bonds	<7 Years	-	13.56	-	-	-	-
	< 8 Years	-	-	13.28	12.52	12.90	12.82
	< 10 Years	-	-	13.08	12.24	12.66	12.61
	< 15 Years	-	-	12.92	12.12	12.52	12.49
	< 20 Years	-	-	12.69	11.87	12.28	12.25
	< 30 Years	-	-	12.58	11.76	12.17	12.14

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilisation and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 12 October 2023

(h) Average of the secondary market quotes

### 3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	-	-
	18-July-26	6.825	38.17	38.22
	11-May-27	6.200	32.67	32.59
	18-Apr-28	6.750	28.94	28.89
	14-Mar-29	7.850	25.94	25.86
	28-Mar-30	7.550	23.16	23.06

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 12 October 2023)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,778,993	3,818,671
Treasury Bonds <sup>(a)</sup>	11,959,820	11,959,820
of which T-Bills and T-Bonds held by Foreigners	154,075	146,172
Total	15,738,813	15,778,491
Sri Lanka Development Bonds (SLDBs) <sup>(b)</sup>	7,596	7,598

Primary Market Activities <sup>(c)</sup>	Volume in Rs. Mn	
	Last Week	This Week

#### Treasury Bills

##### Phase I, Price based Competitive Bidding Auction

Amount Offered	110,000	90,000
Total Bids Received	204,796	166,990
Amount Accepted	105,022	85,712

##### Phase II, Non-competitive Allocation

Amount Raised	32,478	5,093.00
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#### Treasury Bonds

##### Phases I, II and III

Amount Offered	-	25,000
Total Bids Received	-	83,699
Amount Accepted	-	25,000

##### Direct Issuance Window

Amount Raised	-	(d) n.a.
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Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week

#### Treasury Bills

Outright Transaction (Sales/Purchases)	106,474	149,996
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Repo Transaction (Sales/Purchases)	331,325	319,241
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#### Treasury Bonds

Outright Transaction (Sales/Purchases)	262,635	190,425
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Repo Transaction (Sales/Purchases)	762,689	860,528
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(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs as of 12.10.2023 are subsequent to the settlement of exchange of outstanding eligible SLDBs for five (5) New LKR Treasury Bonds pursuant to the Domestic Debt Optimization Programme (DDO) on 15.08.2023 and, includes principal and coupon payments pending settlement.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process.

(d) This information will be available in the press release to be issued on 16.10.2023

n.a. - not available

### 3.5 Two Way Quotes (Treasury Bills) - 13 October 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.7070	15.28	99.7408	13.51	0.0337
1 Month	98.7638	15.19	98.8805	13.74	0.1167
2 Month	97.3737	16.36	97.5371	15.32	0.1634
3 Month	96.0119	16.62	96.1712	15.93	0.1593
4 Month	94.9171	16.24	95.1534	15.45	0.2363
5 Month	93.8916	15.79	94.2631	14.77	0.3716
6 Month	93.0184	15.01	93.3779	14.18	0.3595
7 Month	92.1118	14.84	92.6441	13.76	0.5323
8 Month	91.2738	14.50	91.7501	13.64	0.4762
9 Month	90.4404	14.25	91.1012	13.17	0.6608
10 Month	89.7796	13.81	90.3772	12.92	0.5977
11 Month	89.0956	13.50	89.6842	12.69	0.5886
12 Month	88.2916	13.26	88.9021	12.48	0.6105

### 3.6 Two Way Quotes (Treasury Bonds) - 13 October 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
06.30%2023A	3	15-Nov-23	33	99.1366	15.66	99.2417	14.49	0.1051
11.60%2023A	5	15-Dec-23	63	99.2680	15.38	99.4759	14.18	0.2078
11.40%2024A	10	1-Jan-24	80	99.0607	15.37	99.3195	14.17	0.2589
10.90%2024A	5	15-Mar-24	154	98.2755	15.11	98.6712	14.11	0.3957
22.50%2024A	2	1-May-24	201	103.4977	15.56	103.9630	14.69	0.4653
10.25%2024A	5	15-Jun-24	246	96.8263	15.33	97.3811	14.41	0.5548
11.00%2024A	8	1-Aug-24	293	96.7832	15.35	97.6030	14.21	0.8197
09.85%2024A	5	15-Sep-24	338	95.1775	15.63	95.8682	14.77	0.6907
22.00%2024A	2	15-Nov-24	399	106.4593	15.28	107.5918	14.18	1.1325
06.00%2024A	10	1-Dec-24	415	90.4176	15.52	91.2577	14.62	0.8401
22.50%2025A	3	15-Jan-25	460	108.1421	15.05	108.8956	14.41	0.7534
10.25%2025A	10	15-Mar-25	519	94.1303	14.96	94.9065	14.31	0.7762
09.00%2025A	12	1-May-25	566	91.9969	14.96	92.8231	14.31	0.8263
17.00%2025A	3	1-Jun-25	597	102.5631	15.13	103.2729	14.63	0.7098
18.00%2025A	3	1-Jul-25	627	104.1508	15.11	104.8429	14.66	0.6920
11.00%2025A	10	1-Aug-25	658	93.9086	14.95	94.7691	14.37	0.8606
10.35%2025A	8	15-Oct-25	733	92.3517	14.90	93.3377	14.29	0.9860
06.75%2026A	5	15-Jan-26	825	85.1289	14.72	85.8729	14.28	0.7440
09.00%2026A	13	1-Feb-26	842	89.1436	14.71	89.9232	14.27	0.7796
05.35%2026A	15	1-Mar-26	870	81.7225	14.70	82.4902	14.26	0.7677
22.50%2026A	4	15-May-26	945	115.5893	14.99	116.6309	14.54	1.0416
11.00%2026A	11	1-Jun-26	962	91.7106	14.90	92.3253	14.60	0.6147
11.50%2026A	10	1-Aug-26	1,023	92.1692	15.00	92.9357	14.64	0.7665
11.40%2027A	8	15-Jan-27	1,190	91.7862	14.64	92.8890	14.18	1.1029
12%9%2027A	4	15-Mar-27	1,249	93.6105	14.42	95.0046	13.87	1.3941
18.00%2027A	5	1-May-27	1,296	108.9077	14.68	110.0315	14.29	1.1238
11.75%2027A	10	15-Jun-27	1,341	92.2516	14.53	93.5274	14.05	1.2758
07.80%2027A	7	15-Aug-27	1,402	80.7078	14.52	81.9233	14.04	1.2155
20.00%2027A	5	15-Sep-27	1,433	115.2349	14.73	116.4860	14.34	1.2510
10.30%2027A	8	15-Oct-27	1,463	87.5934	14.49	88.9121	14.01	1.3186
11.25%2027A	10	15-Dec-27	1,524	90.1835	14.45	91.5998	13.96	1.4164
18.00%2028A	6	15-Jan-28	1,555	110.7964	14.49	112.4950	13.98	1.6986
10.75%2028A	10	15-Mar-28	1,615	89.4914	14.01	90.9147	13.54	1.4233
12%9%2028A	5	15-Apr-28	1,646	93.8445	13.88	95.3343	13.41	1.4897
09.00%2028B	15	1-May-28	1,662	83.2072	14.12	84.0672	13.83	0.8600
09.00%2028A	15	1-Jul-28	1,723	82.3818	14.24	83.2615	13.95	0.8797
11.50%2028A	13	1-Sep-28	1,785	91.2476	14.03	92.2866	13.71	1.0390
13.00%2029A	15	1-Jan-29	1,907	98.2261	13.47	99.5059	13.12	1.2797
12.4%7.5%5%2029A	5	15-Mar-29	1,980	96.9687	13.19	98.8627	12.69	1.8940
13.00%2029B	15	1-May-29	2,027	98.3344	13.43	99.6333	13.09	1.2989
12%9%2029A	6	15-May-29	2,041	94.1855	13.51	96.5310	12.88	2.3455
20.00%2029A	7	15-Jul-29	2,102	124.0297	13.79	126.8089	13.19	2.7792
12.4%7.5%5%2030A	5	15-Apr-30	2,376	96.7851	13.15	99.2719	12.57	2.4868
11.00%2030A	15	15-May-30	2,406	88.5825	13.68	90.8457	13.11	2.2632
12%9%2030A	8	15-Jun-30	2,437	94.7086	13.21	97.5871	12.54	2.8785
12%9%2031A	8	15-Jan-31	2,651	94.4352	13.21	98.0419	12.41	3.6067
11.25%2031A	12	15-Mar-31	2,710	90.2216	13.36	93.4805	12.62	3.2589
18.00%2031A	9	15-May-31	2,771	120.6941	13.54	124.9400	12.76	4.2458
12.4%7.5%5%2031A	6	15-May-31	2,771	96.6825	13.10	100.1497	12.36	3.4672
12.00%2031A	10	1-Dec-31	2,971	93.3561	13.36	96.8862	12.62	3.5301
08.00%2032A	20	1-Jan-32	3,002	73.7343	13.35	76.7786	12.61	3.0443
12%9%2032A	8	15-Feb-32	3,047	94.0458	13.19	97.9682	12.39	3.9224
12.4%7.5%5%2032A	8	15-Jun-32	3,168	96.4728	13.08	100.2196	12.35	3.7468
18.00%2032A	10	1-Jul-32	3,184	122.1504	13.58	126.8587	12.79	4.7082
09.00%2032A	20	1-Oct-32	3,276	77.6765	13.34	81.0634	12.58	3.3869
11.20%2033A	15	15-Jan-33	3,382	88.4795	13.40	92.3049	12.63	3.8254
12.4%7.5%5%2033A	8	15-Jan-33	3,382	96.9473	12.97	100.7710	12.25	3.8237
12%9%2033A	10	15-Mar-33	3,441	94.1313	13.10	98.2891	12.31	4.1578
09.00%2033A	20	1-Jun-33	3,519	78.2193	13.03	81.6785	12.29	3.4592
13.25%2033A	20	1-Jul-33	3,549	101.1637	13.03	105.3347	12.29	4.1710
09.00%2033B	20	1-Nov-33	3,672	77.7818	13.02	81.3390	12.28	3.5572
13.25%2034A	20	1-Jan-34	3,733	101.2170	13.02	105.5488	12.27	4.3318
12.4%7.5%5%2034A	8	15-Feb-34	3,778	96.8529	12.95	101.0788	12.21	4.2259
12%9%2034A	15	15-Apr-34	3,837	94.8975	12.90	99.4706	12.09	4.5731
10.25%2034A	15	15-Sep-34	3,990	84.0784	13.02	88.0006	12.27	3.9223
11.50%2035A	20	15-Mar-35	4,171	90.6564	13.10	95.4102	12.25	4.7538
12.4%7.5%5%2035A	10	15-Mar-35	4,171	96.7981	12.94	101.2532	12.19	4.4550
12%9%2035A	15	15-May-35	4,232	94.6767	12.89	99.4971	12.08	4.8204
12.4%7.5%5%2036A	10	15-Apr-36	4,568	96.6947	12.94	101.3498	12.19	4.6551
12%9%2036A	15	15-Jun-36	4,629	94.4562	12.89	99.4637	12.08	5.0075
12%9%2037A	15	15-Jan-37	4,843	94.3669	12.89	99.4662	12.08	5.0993
12.4%7.5%5%2037A	10	15-May-37	4,963	96.5780	12.94	101.3948	12.18	4.8168
12%9%2038A	15	15-Feb-38	5,239	94.2061	12.89	99.4563	12.08	5.2502
12.4%7.5%5%2038A	10	15-Jun-38	5,359	96.4880	12.93	101.4232	12.18	4.9352
10.50%2039A	20	15-Aug-39	5,785	83.8700	12.91	89.0553	12.06	5.1854
12.00%2041A	25	1-Jan-41	6,290	95.5722	12.63	101.2880	11.82	5.7158
09.00%2043A	30	1-Jun-43	7,171	73.8552	12.63	78.6662	11.81	4.8110
13.50%2044A	30	1-Jan-44	7,385	106.4882	12.60	113.0464	11.79	6.5583
13.50%2044B	30	1-Jun-44	7,537	106.6247	12.59	113.2295	11.78	6.6048
12.50%2045A	30	1-Mar-45	7,810	99.5056	12.56	105.7960	11.75	6.2904

### 3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	641	93.4413	14.67	94.1533	13.67	0.7119
1.00%2027A	4	15-Jul-27	1,371	89.0543	14.17	91.0167	12.83	1.9624
1.00%2029A	6	15-Jul-29	2,102	85.7772	14.00	88.3782	12.67	2.6010
1.00%2031A	8	15-Jul-31	2,832	83.5733	13.83	86.0436	12.67	2.4703
1.00%2033A	10	15-Jul-33	3,563	81.8964	13.67	85.3442	12.33	3.4478

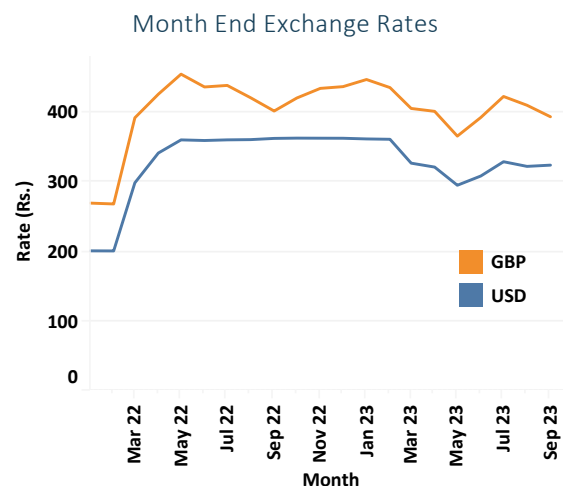


# EXTERNAL SECTOR

## 4.1 Exchange Rate

Item (Rs Per Unit) <sup>(a)</sup>	13-Oct-23			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	318.09	328.82	323.45	323.60	365.06
GBP	387.21	403.09	395.15	394.76	404.48
Yen	2.12	2.21	2.16	2.18	2.48
EURO	333.82	348.87	341.35	341.51	353.94
INR <sup>(b)</sup>			3.89	3.89	4.41
SDR as at 12-Oct-23			425.97	424.18	463.02

Central Bank Purchases and Sales (USD mn) <sup>(c) (d)</sup>	2022	2023	2023
	September	August	September
Purchases	237.0	296.5	83.0
Sales	172.0	467.0	-



Item	Year Ago	Week Ago	13-Oct-23
Average Daily Interbank Volume (USD mn)	17.49	33.09	25.26

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

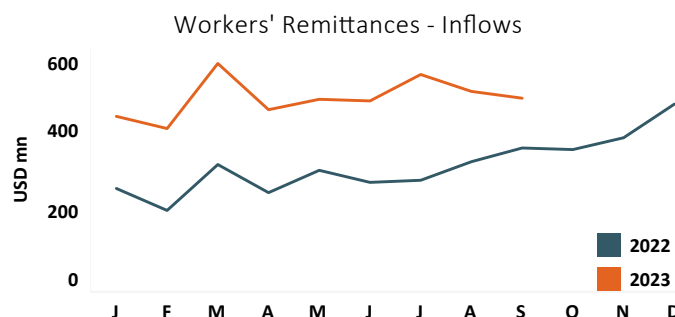
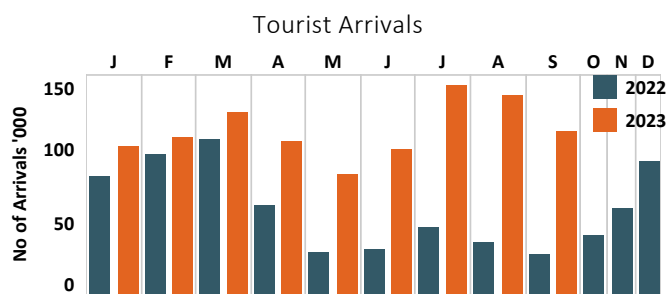
Forward Rates (Rs per USD) <sup>(e)</sup>

1 Month	365.36	326.68	326.30
3 Month	-	331.51	-
Average Daily Interbank Forward Volume (USD mn)	15.35	31.92	20.08
Outstanding Forward Volume (USD mn) as at 12-Oct-23	221.64	561.51	579.31

## 4.2 Tourism & Workers' Remittances

		2022	2023	2022	2023	Y-o-Y %
		September	September <sup>(f)</sup>	Jan - Sep	Jan - Sep <sup>(f)</sup>	Change
Tourist Arrivals	Number	29,802	111,938	526,232	1,016,256	93.1
Earnings from Tourism	USD mn	40.5	152.2 <sup>(g)</sup>	873.1	1,456.7 <sup>(g)</sup>	66.8
	Rs. bn	14.7	49.1 <sup>(g)</sup>	242.4	478.7 <sup>(g)</sup>	97.5

		2022	2023	2022	2023	Y-o-Y %
		September	September <sup>(f)</sup>	Jan - Sep	Jan - Sep <sup>(f)</sup>	Change
Workers' Remittances (Inflows)	USD mn	359.3	482.4	2,574.1	4,345.1	68.8
	Rs bn	130.2	155.7	811.0	1,420.2	75.1



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Central Bank sales of foreign exchange during August 2023 include the effect of a temporary facilitation of foreign exchange during the process of restructuring Sri Lanka Development Bonds.

(e) Weekly average based on actual transactions.

(f) Provisional

(g) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023.

### 4.3 Official Reserve Assets as at end September 2023<sup>(a)</sup> (USD Mn)

Official Reserve Assets <sup>(b)</sup>	3,530
Foreign Currency Reserves	3,493
Reserve position in the IMF	4
SDRs	4
Gold	28
Other Reserve Assets	1

### 4.4 International Reserves & Foreign Currency Liquidity as at end August 2023<sup>(a)</sup> (USD Mn)

Official Reserve Assets <sup>(c)</sup>	3,600
Foreign Currency Reserves	3,562
(a) Securities	278
(b) Total currency and deposits with	3,284
(i) other national central banks, BIS and IMF	2,648
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	635
Reserve position in the IMF	4
SDRs	5
Gold	29
Other Reserve Assets	0.4

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(d)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(e)</sup>	(3,312)	(73)	(237)	(3,002)
outflows (-) Principal	(2,762)	(54)	(139)	(2,569)
outflows (-) Interest	(550)	(19)	(98)	(434)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,164)	(598)	(156)	(1,410)
Short positions (-) <sup>(f)</sup>	(2,314)	(748)	-156	(1,410)
Long positions (+)	150	150	0	0
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.3 billion, which is subject to conditionalities on usability

(d) This mainly includes the predetermined outflows.

(e) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(f) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade <sup>(a)</sup>

Item	Jan - Aug (USD mn)			Jan - Aug (Rs mn)		
	2022	2023 <sup>(b)</sup>	% Change	2022	2023 <sup>(b)</sup>	% Change
Exports	8,912.1	8,010.1	(10.1)	2,712,318.1	2,629,157.6	(3.1)
Agricultural	1,708.5	1,702.9	(0.3)	523,009.4	557,825.3	6.7
Industrial	7,167.7	6,273.6	(12.5)	2,178,787.0	2,060,228.4	(5.4)
Food, Beverages & Tobacco	366.0	354.4	(3.2)	110,716.1	115,987.8	4.8
Textiles and Garments	4,095.6	3,325.7	(18.8)	1,248,160.1	1,093,032.5	(12.4)
Petroleum Products	409.8	325.7	(20.5)	119,758.6	107,385.3	(10.3)
Leather, Rubber Products, etc.	730.4	635.8	(13.0)	222,242.4	208,830.0	(6.0)
Other	1,565.8	1,632.0	4.2	477,909.9	534,992.8	11.9
Mineral	21.1	15.7	(25.7)	5,978.9	5,225.5	(12.6)
Unclassified	14.8	17.9	21.2	4,542.9	5,878.4	29.4
Imports	12,800.9	10,974.1	(14.3)	3,744,196.9	3,591,884.1	(4.1)
Consumer Goods	1,945.7	2,028.3	4.2	557,377.4	662,340.3	18.8
Intermediate Goods	8,584.0	7,185.5	(16.3)	2,534,622.4	2,354,183.7	(7.1)
Investment Goods	2,263.5	1,747.9	(22.8)	649,631.6	571,437.0	(12.0)
Unclassified	7.7	12.4	60.0	2,565.5	3,923.0	52.9
Trade Balance	(3,888.7)	(2,964.0)		(1,031,878.9)	(962,726.5)	

## 4.6 Trade Indices (2010 = 100) <sup>(c)</sup>

Item	Year Ago	Month Ago	2023 August
<b>Total Exports</b>			
Value	170.5	142.0	155.7
Quantity	181.0	164.3	200.2
Unit Value	94.2	86.5	77.8
<b>Total Imports</b>			
Value	133.0	124.2	127.6
Quantity	116.9	131.4	129.0
Unit Value	113.7	94.5	98.9
Terms of Trade	82.8	91.5	78.6



## 4.7 Commodity Prices

	USD			LKR		
	August 2022	August 2023	% Change	August 2022	August 2023	% Change
<b>Colombo Tea Auctions</b>						
Tea Prices (per kg)	4.25	3.49	(17.9)	1,534.00	1,122.04	(26.9)
<b>Imports (CIF)</b>						
Rice (per MT)	379.43	917.93	141.9	136,974.42	295,185.69	115.5
Sugar (per MT)	586.58	757.73	29.2	211,754.66	243,669.03	15.1
Wheat (per MT)	432.00	478.78	10.8	155,949.76	153,964.12	(1.3)
Crude Oil (per barrel)	114.71	81.53	(28.9)	41,409.03	26,216.78	(36.7)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in March, April, June, July, October 2022 and February 2023.