

# WEEKLY ECONOMIC INDICATORS

06 OCTOBER 2023



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

During Jan-Aug of 2023, both tea and rubber production experienced only a modest growth on a year-on-year basis, primarily due to the lingering effects of the fertiliser shortages that prevailed last year. Coconut production reported a decline during the period, reflecting the lag effect of dry weather conditions that prevailed during the early part of 2022 and the high base effect of the preceding year's corresponding period.

During the period under review (28.09.2023 to 06.10.2023), crude oil prices showed a largely declining trend. Prices fell mainly owing to demand concerns amidst weak US and European economic data and the World Bank's downward revision of China's growth forecast for 2024. Overall, Brent and WTI prices decreased by USD 7.95 per barrel and USD 8.21 per barrel, respectively, during the review period.

## Monetary Sector

On 05<sup>th</sup> October 2023, the Central Bank decided to reduce the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) of the Central Bank by 100 basis points to 10.00 per cent and 11.00 per cent, respectively.

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 06<sup>th</sup> October 2023 decreased by 37 bps to 14.30 per cent compared to the previous week.

Broad money ( $M_{2b}$ ) expanded by 5.9 per cent, on a year-on-year basis, in August 2023.

Net Credit to the Government from the banking system decreased by Rs. 84.1 bn in August 2023.

Outstanding credit to public corporations decreased by Rs. 6.3 bn in August 2023.

Outstanding credit extended to the private sector increased by Rs. 5.6 bn in August 2023.

The reserve money increased compared to the previous week mainly due to the increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 24,598 bn by 06<sup>th</sup> October 2023, compared to a deficit of Rs. 73,506 bn by the end of last week.

By 06<sup>th</sup> October 2023, the All Share Price Index (ASPI) decreased by 3.07 per cent to 10,987.12 points and the S&P SL 20 Index decreased by 3.03 per cent to 3,100.80 points, compared to the index values of last week.

## Fiscal Sector

During the period from January-June 2023, net domestic financing increased to Rs. 1,218.6 bn compared to Rs. 947.1 bn in the corresponding period of 2022. Net foreign financing amounted to Rs. 24.0 bn during the first half of 2023, compared to the net repayment of Rs. 44.4 bn recorded in the corresponding period of 2022.

Outstanding central government debt decreased to Rs. 26,080.1 bn by the end May of 2023 from Rs. 27,492.0 bn as at end 2022. By the end of May 2023, total outstanding domestic debt amounted to Rs. 15,671.3 bn while the rupee value of total outstanding foreign debt amounted to Rs. 10,408.8 bn.

During the week, a marginal decline was observed in the primary and secondary market yields of T-Bills. However, a mixed behavior was observed in the yields of T-Bonds in the secondary market.

The outstanding stock of T-Bills and T-Bonds held by foreigners has decreased by 3.2 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 1.86 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 49.23 per cent in the reporting week compared to the week before.

## External Sector

During the year up to 06<sup>th</sup> October 2023, the Sri Lanka rupee appreciated against the US dollar by 12.2 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 25.7 per cent, the pound sterling by 10.9 per cent, the Euro by 13.4 per cent and the Indian rupee by 12.8 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 3,530 mn as at end September 2023 including the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

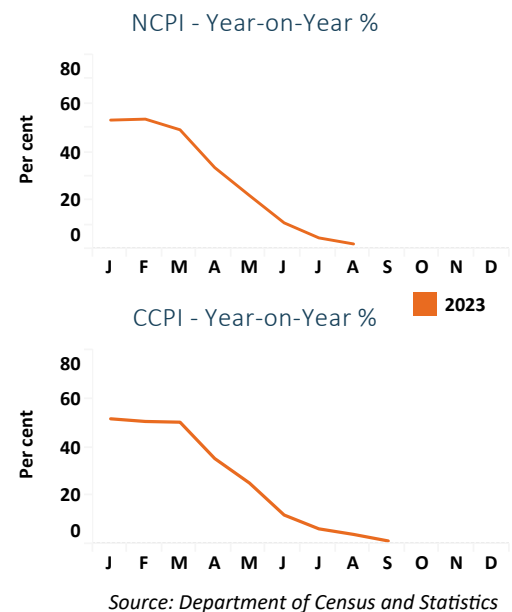
# REAL SECTOR

## 1.1 Price Indices

NCPI (2021=100)	2022	2023	
	August	July	August
National Consumer Price Index (NCPI) - Headline	197.7	201.9	201.9
Monthly Change %	2.4	(0.7)	0.0
Annual Average Change %	-	-	-
Year-on-Year Change %	-	4.6	2.1
National Consumer Price Index (NCPI) - Core	181.2	188.0	188.7
Annual Average Change %	-	-	-
Year-on-Year Change %	-	6.3	4.1

CCPI (2021=100)	2022	2023	
	September	August	September
Colombo Consumer Price Index (CCPI) - Headline	189.3	190.1	191.8
Monthly Change %	3.6	(0.1)	0.9
Annual Average Change %	-	-	-
Year-on-Year Change %	-	4.0	1.3
Colombo Consumer Price Index (CCPI) - Core	168.8	171.2 <sup>(a)</sup>	172.0
Annual Average Change %	-	-	-
Year-on-Year Change %	-	4.6 <sup>(a)</sup>	1.9



## 1.2 Prices

### 1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	223.80	218.00	220.00	220.00	231.00	225.00	230.00	230.00
Kekulu (Red)	211.80	171.25	175.00	175.00	220.00	175.00	190.00	190.00
Beans	320.00	337.50	316.67	330.00	370.00	387.50	366.67	380.00
Cabbage	294.00	90.00	66.67	72.00	348.00	135.00	106.67	124.00
Carrot	338.00	222.50	120.00	138.00	384.00	272.50	160.00	184.00
Tomato	188.00	100.00	140.00	140.00	238.00	150.00	180.00	180.00
Pumpkin	182.00	60.00	55.00	56.00	208.00	100.00	100.00	116.00
Snake Gourd	262.00	127.50	193.33	200.00	308.00	170.00	233.33	240.00
Brinjal	312.00	210.00	333.33	318.00	368.00	255.00	383.33	364.00
Green Chilli	288.00	575.00	466.67	410.00	338.00	625.00	516.67	460.00
Lime	345.00	900.00	1,033.33	1,060.00	395.00	1,000.00	1,233.33	1,260.00
Red Onion (Local)	463.60	265.75	286.67	306.20	516.00	297.50	366.67	350.00
Big Onion (Imported)	182.40	180.00	172.67	222.00	202.00	200.00	200.00	234.60
Potato (Local)	321.20	316.75	218.00	234.20	360.00	350.00	303.33	300.00
Dried Chilli (Imported)	1,496.80	1,027.00	1,033.00	1,033.00	1,600.00	1,150.00	1,150.00	1,150.00
Red Dhal	404.20	300.75	299.67	297.00	430.00	310.00	330.00	324.00
Eggs White (Each)	48.00	43.00	44.50	46.00	48.00	43.50	45.17	46.50
Coconut (Each)	82.20	80.00	85.00	85.00	90.00	120.00	120.00	120.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	214.60	213.25	213.00	213.00
Kekulu (White)	198.00	185.00	186.00	187.00
Kekulu (Red)	210.00	175.25	178.00	176.60
Nadu	206.20	195.50	191.67	193.40

n.a. - not available

(a) Revised by DCS

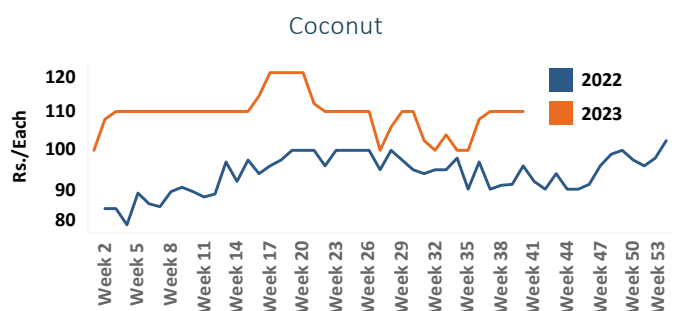
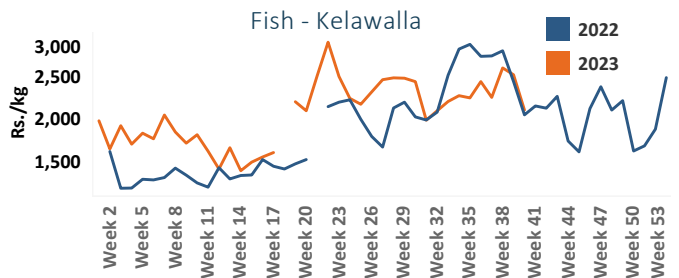
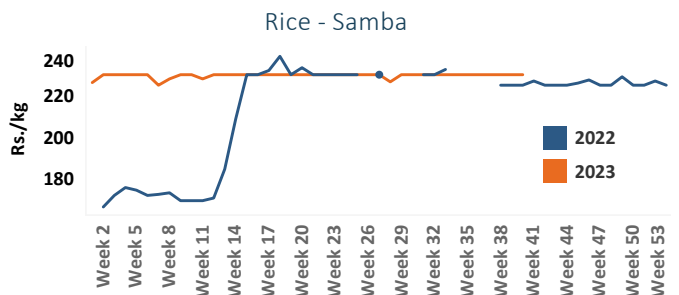
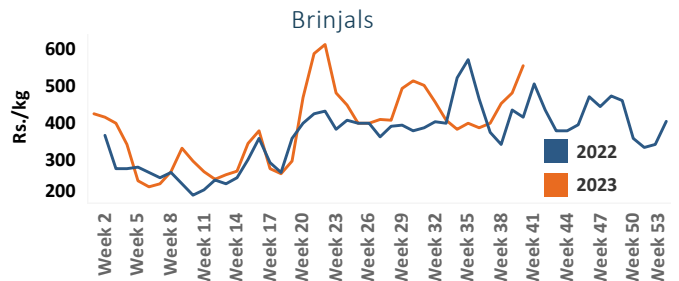
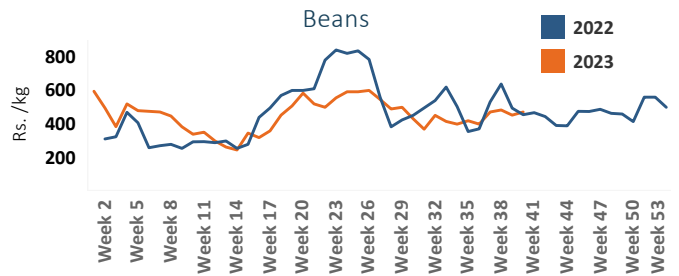
### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	230.00	230.00
Kekulu (Red)	170.00	170.00
Beans	236.67	318.00
Cabbage	68.67	66.60
Carrot	123.33	171.00
Tomato	106.00	81.60
Pumpkin	37.67	35.40
Snake Gourd	119.33	108.00
Brinjal	235.00	211.00
Ash Plantain	176.00	180.00
Red Onion (Local)	216.67	239.00
Red Onion (Imported)	175.00	210.00
Big Onion (Imported)	169.00	219.60
Potatoes (Local)	n.a.	202.50
Potatoes (Imported)	137.00	154.60
Dried Chillies (Imported)	1,025.00	1,040.00
Coconut (Each)	70.33	70.40

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	230.00	230.00
Kekulu (Red)	185.00	185.00
Beans	453.33	472.00
Cabbage	200.00	216.00
Carrot	253.33	336.00
Tomato	200.00	224.00
Pumpkin	106.67	118.00
Snake Gourd	306.67	304.00
Brinjal	480.00	552.00
Green Chilli	666.67	740.00
Red Onion (Local)	480.00	480.00
Big Onion (Imported)	200.00	240.00
Potato (Local)	320.00	320.00
Potato (Imported)	200.00	200.00
Dried Chilli (Imported)	1,200.00	1,200.00
Red Dhal	340.00	340.00
Sugar White	265.00	263.00
Egg White (Each)	42.00	42.60
Coconut (Each)	110.00	110.00

### Narahenpita Economic Centre - Retail Prices



### 1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,300.00	1,383.33	1,316.67	1,250.00	1,890.00	1,818.00	2,520.00	2,108.00
Balaya	783.33	850.00	825.00	790.00	985.00	980.00	893.33	940.00
Salaya	383.33	340.00	346.67	370.00	476.67	502.50	493.33	468.00
Hurulla	600.00	496.00	573.33	457.50	766.67	627.50	770.00	712.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2021 <sup>(a)(b)</sup>	2022 <sup>(b)</sup>	2022 Q2 <sup>(a)(b)</sup>	2023 Q2 <sup>(b)</sup>
Agriculture	0.9	(4.6)	(7.9)	3.6
Industry	5.7	(16.0)	(10.1)	(11.5)
Services	3.5	(2.0)	(1.8)	(0.8)
Taxes less subsidies on products	(3.6)	(27.1)	(40.6)	12.6
GDP	3.5	(7.8)	(7.4)	(3.1)

(a) Revised

(b) Provisional

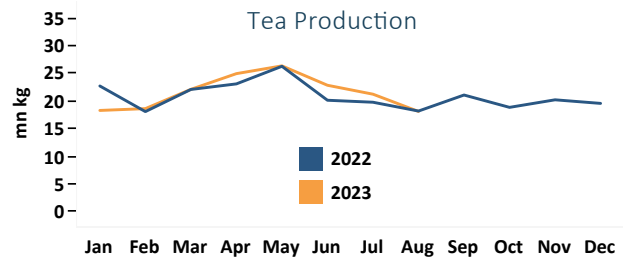


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	August		% Change
	2022 <sup>(a)</sup>	2023 <sup>(a)</sup>	
Tea (mn kg)	18.3	18.3	-0.4
Rubber (mn kg)	6.5	6.0	-8.1
Coconut (mn nuts)	296.4	275.9	(6.9)

(a) Provisional



Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

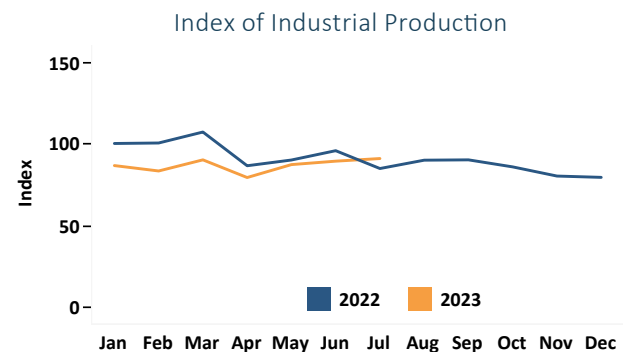
### 1.5 Index of Industrial Production (IIP) (2015 = 100)<sup>(a)</sup>

Item	July		% Change
	2022 <sup>(b)</sup>	2023 <sup>(c)</sup>	
Index of Industrial Production	85.6	91.7	7.2
Food products	88.4	95.1	7.7
Wearing apparel	103.0	88.3	(14.4)
Other non-metallic mineral products	93.9	104.4	11.2
Coke and refined petroleum products	1.5	116.0	7,511.4
Rubber and plastic products	98.0	77.6	(20.8)
Chemicals and chemical products	92.3	72.7	(21.3)
Beverages	130.0	99.7	(23.3)

(a) Major 7 sub divisions

(b) Revised

(c) Provisional



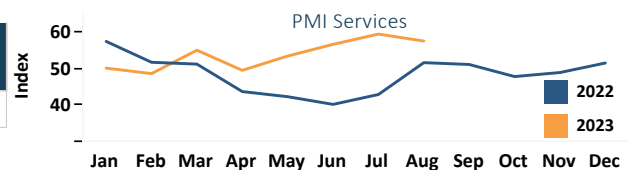
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

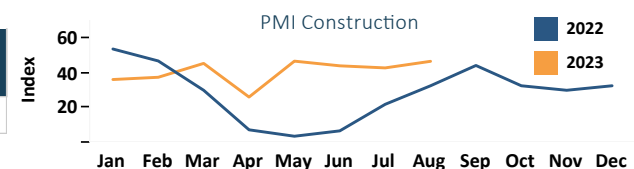
PMI Manufacturing	2022		2023	
	Jul	Aug	Jul	Aug
Index	41.4	49.6	44.6	49.3



PMI Services	2022		2023	
	Jul	Aug	Jul	Aug
Index	43.0	51.7	59.5	57.6



PMI Construction	2022		2023	
	Jul	Aug	Jul	Aug
Total Activity Index	22.2	32.9	43.2	47.0



## 1.7 Employment <sup>(a)</sup>

Item	2022	2023 Q1	2023 Q2
Labour Force Participation rate	49.8	49.9	48.6
Unemployment rate	4.7	4.7	5.2

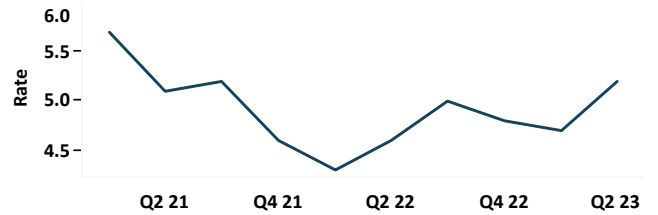
### Employed Persons by Sectors <sup>(b)</sup> (as a % of Total Employment)

	2022	2022 Q4	2023 Q1
Agriculture	26.5	28.2	26.7
Industry	26.5	24.3	25.5
Services	47.0	47.5	47.8

## 1.8 Wage Rate Indices

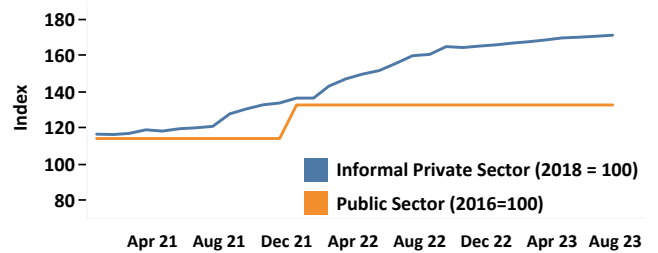
Item	2022 August	2023 August	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	160.3	171.6	7.1
Agriculture	160.4	170.5	6.3
Industry	160.8	171.9	6.9
Services	159.1	172.4	8.4

Unemployment Rate



Source: Department of Census and Statistics

Nominal Wage Rate Indices



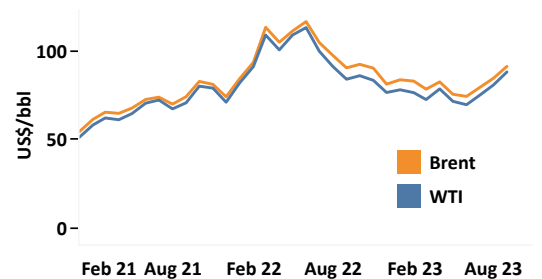
## 1.9 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(c)(d)</sup>
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.96	82.55	84.09	84.28	78.60	97.93
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	90.49
May	111.91	109.64	109.94	76.05	72.05	86.90
June	117.29	113.89	-	74.85	70.13	90.90
July	105.39	100.47	-	79.90	75.52	81.29
August	98.07	91.79	114.71	85.09	81.28	81.53
September	91.03	84.58	119.71	91.89	88.72	-
October	93.04	86.60	-	-	-	-
November	90.89	83.96	98.77	-	-	-
December	81.80	77.06	97.03	-	-	-

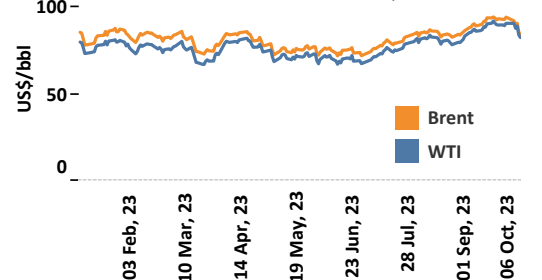
  

Date	2022		2023	
02-Oct	-	-	92.48	91.08
03-Oct	87.61	81.83	90.07	88.18
04-Oct	89.20	83.75	91.16	89.56
05-Oct	91.61	86.29	86.02	84.35
06-Oct	93.69	88.09	84.53	82.87

Crude Oil Prices - Monthly



Crude Oil Prices - Daily



Sources: Bloomberg, Ceylon Petroleum Corporation

## 1.10 Daily Electricity Generation

	02-Oct-23	03-Oct-23	04-Oct-23	05-Oct-23
Peak Demand (MW)	2,017.30	2,012.60	2,069.40	2,077.90
Total Energy (GWh)	41.58	42.44	43.08	43.11
Hydro	16.43	16.83	17.24	17.51
Thermal Coal	11.98	12.08	12.28	12.14
Thermal Oil	6.06	6.53	6.52	6.62
Wind	4.52	4.36	4.27	4.05
Solar	2.40	2.46	2.49	2.55
Biomass	0.19	0.17	0.29	0.24

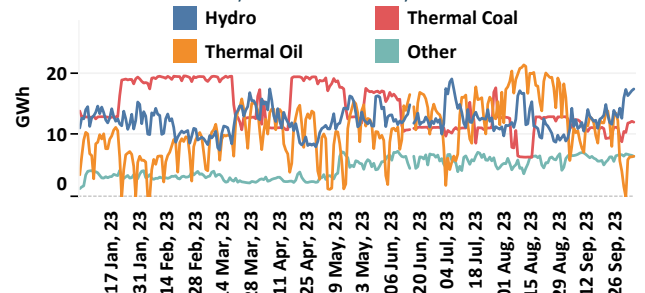
(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of March, April, June, July, October 2022 and February 2023.

(d) Provisional

Electricity Generation by Source



Source: Ceylon Electricity Board



# MONETARY SECTOR

## 2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	14.50	11.00	10.00
Standing Lending Facility Rate	15.50	12.00	11.00

Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	-	11.54	11.16

Treasury Bill Yields (Primary Market)			
91 Day	32.34	17.42	17.22
182 Day	30.61	15.13	15.09
364 Day	29.75	13.30	13.16

Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	26.70	14.67	14.30

	August 2022	July 2023	August 2023
Savings Deposits	0.05 - 6.00	0.25 - 12.00	0.25 - 12.00
One Year Fixed Deposits	0.15 - 28.00	1.00 - 24.80	1.00 - 24.80

	September 2022	August 2023	September 2023
Average Weighted Deposit Rate (AWDR)	11.63	14.15	13.39
Average Weighted Fixed Deposit Rate (AWFDR)	15.41	18.26	17.24

	August 2022	July 2023	August 2023
Average Weighted New Deposit Rate (AWNDR)	21.29	12.45	11.46
Average Weighted New Fixed Deposit Rate (AWNFRD)	21.62	12.76	11.81
Average Weighted Lending Rate (AWLR)	16.86	16.90	16.20
Average Weighted New Lending Rate (AWNLR)	24.18	19.30	17.89

National Savings Banks (NSB)			
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	10.00	9.00

Treasury Bond Auction	02 Year 08 Months 25-Sep-2023	04 Years 09 Months 25-Sep-2023
Coupon Rate	11.00	9.00
Weighted Average Yield	15.64	14.52

### Bank wise Average Weighted Prime Lending Rate

	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	15.57	15.27	Cargills Bank	14.85	15.36
People's Bank	14.50	13.84	HSBC	14.76	13.91
Hatton National Bank	14.44	14.12	Standard Chartered Bank	14.47	12.72
Commercial Bank of Ceylon	13.81	13.66	Citi Bank	16.00	14.50
Sampath Bank	16.53	14.63	Deutsche Bank	15.14	14.62
Seylan Bank	16.60	16.18	Habib Bank	18.61	15.38
Union Bank of Colombo	15.86	14.91	Indian Bank	17.11	15.72
Pan Asia Banking Corporation	15.37	16.96	Indian Overseas Bank	16.61	15.46
Nations Trust Bank	14.70	14.46	MCB Bank	14.81	14.70
DFCC Bank	17.84	16.67	State Bank of India	17.31	15.09
NDB Bank	15.10	15.27	Public Bank	15.06	18.20
Amana Bank	14.46	14.08	Bank of China	-	-

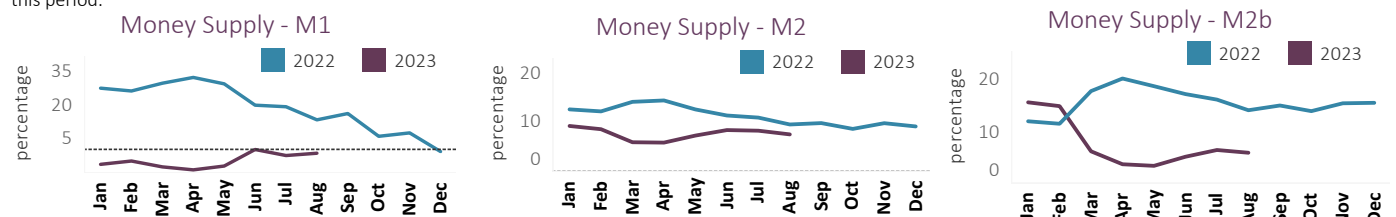
AWCMR



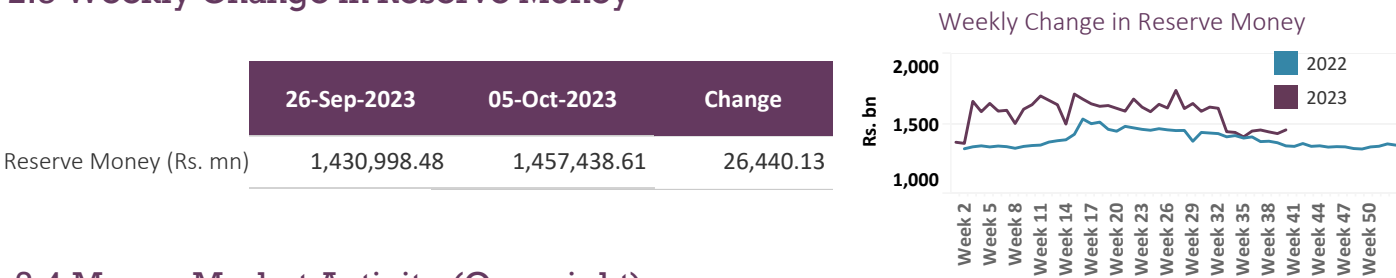
## 2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Aug 2022	Jul 2023	Aug 2023 <sup>(a)</sup>	Aug 2022	Jul 2023	Aug 2023 <sup>(a)</sup>
Reserve Money	1,386.2	1,373.8	1,407.3	27.3	-4.4	1.5
M1	1,534.1	1,531.5	1,516.4	13.2	-2.1	-1.2
M2	10,285.9	11,080.8	11,041.4	9.3	8.1	7.4
M2b	11,986.9	12,726.3	12,697.9	14.0	6.5	5.9
Net Foreign Assets of the Banking System <sup>(b)</sup>	-2,035.1	-707.0	-611.5	-190.3	66.7	70.0
Monetary Authorities	-1,614.9	-982.4	-957.7	-1,825.2	41.7	40.7
Commercial Banks	-420.2	275.4	346.2	31.9	162.9	182.4
Domestic Banking Units (DBUs)	-596.8	-355.2	-290.2	-72.8	39.5	51.4
Offshore Banking Units (OBUs)	176.6	630.6	636.4	165.0	322.9	260.4
Net Domestic Assets of the Banking System <sup>(b)</sup>	14,022.0	13,433.3	13,309.4	25.0	-4.6	-5.1
Net Credit to the Government	6,990.1	8,549.4	8,465.3	26.4	25.2	21.1
Monetary Authorities	3,311.1	3,206.5	3,054.7	115.8	-1.8	-7.7
Commercial Banks	3,679.0	5,343.0	5,410.5	-8.0	50.0	47.1
DBUs	3,212.5	5,022.6	5,141.0	-10.4	64.3	60.0
OBUs	466.5	320.4	269.5	13.2	-36.6	-42.2
Credit to Public Corporations	1,699.8	1,097.2	1,091.0	49.5	-37.4	-35.8
DBUs	1,578.3	1,038.7	1,033.9	140.5	-36.3	-34.5
OBUs	121.5	58.6	57.1	-74.7	-53.1	-53.0
Credit to the Private Sector	7,614.2	7,092.8	7,098.3	12.1	-7.6	-6.8
DBUs	6,887.2	6,557.0	6,587.8	9.9	-5.6	-4.4
OBUs	726.9	535.8	510.5	37.6	-26.4	-29.8
Other Items (Net)	-2,282.1	-3,306.1	-3,345.2	-1.5	-52.1	-46.6

Note: Valuation changes arising from the depreciation of the Sri Lanka Rupee in June and July 2023 have led to the expansion of monetary and credit aggregates during this period.



## 2.3 Weekly Change in Reserve Money



## 2.4 Money Market Activity (Overnight)

Call Money Market		02-Oct-2023	03-Oct-2023	04-Oct-2023	05-Oct-2023	06-Oct-2023
Average Weighted Call Money Rate (AWCMR)		11.49	11.44	11.25	-	10.47
Gross volume (Rs. bn)		9.00	0.64	4.00	-	11.95
Repo Market		02-Oct-2023	03-Oct-2023	04-Oct-2023	05-Oct-2023	06-Oct-2023
Weighted Average Rate (% p.a.)		11.69	11.63	11.75	10.78	10.98
Gross Volume (Rs. bn)		41.35	23.20	27.55	13.85	13.95

## 2.5 CBSL Securities Portfolio

	02-Oct-2023	03-Oct-2023	04-Oct-2023	05-Oct-2023	06-Oct-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,839	2,839	2,839	2,839	2,839
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,751	1,751	1,755	1,755	1,756

(a) Provisional

(b) In relation to M2b



## 2.6 Open Market Operations

Item	02-Oct-2023	03-Oct-2023	04-Oct-2023	05-Oct-2023	06-Oct-2023
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	80.00	40.00	50.00	30.00	20.00
Tenure (No. of Days)	1	7	1	1	7
Bids Received (Rs. bn)	31.14	43.80	28.50	18.23	15.00
Amount Accepted (Rs. bn)	31.14	40.00	28.50	18.23	15.00
Minimum Accepted Rate ( % p.a.)	11.05	11.15	11.05	11.05	11.15
Maximum Accepted Rate ( % p.a.)	12.00	11.70	11.50	11.25	11.25
Weighted Average Yield Rate ( % p.a.)	11.38	11.30	11.27	11.10	11.19
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					50.00
Settlement Date					09.10.2023
Maturity Date					09.11.2023
Tenure (No. of Days)					31
Bids Received (Rs. bn)					80.00
Amount Accepted (Rs. bn)					37.50
Minimum Accepted Rate ( % p.a.)					13.00
Maximum Accepted Rate ( % p.a.)					13.75
Weighted Average Yield Rate ( % p.a.)					13.41
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	41.055	127.200	5.720	14.890	201.105
Standing Lending Facility (Rs. bn)	84.250	81.718	59.474	70.001	53.453
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>(114.335)</b>	<b>16.982</b>	<b>(86.979)</b>	<b>(107.961)</b>	<b>124.402</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>(293.335)</b>	<b>(162.018)</b>	<b>(260.979)</b>	<b>(286.961)</b>	<b>(24.598)</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards and Commerical Paper Issues

### 2.7.1 Credit Cards <sup>(a)</sup>

	December 2022	July 2023	August 2023 <sup>(b)</sup>
Total Number of Active Cards	1,952,991	1,919,771	1,917,336
Local (accepted only locally)	13,028	11,437	11,316
Global (accepted globally)	1,939,963	1,908,334	1,906,020
Outstanding balance (Rs.mn) - Credit Cards	143,098	143,035	144,470
Local (accepted only locally)	37,328	34,912	34,965
Global (accepted globally)	105,770	108,123	109,505

### 2.7.2 Commercial Paper Issues <sup>(c)</sup>

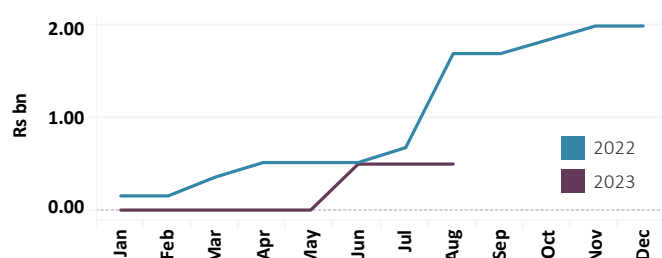
	December 2022	July 2023	August 2023 <sup>(b)</sup>
Total Issues - Cumulative <sup>(d)</sup> (Rs. bn)	2.0	0.5	0.5
Outstanding (as at end of the period) (Rs. bn)	0.2	0.5	0.5

(a) Issued by Licensed Commercial Banks (LCBs) (b) Provisional

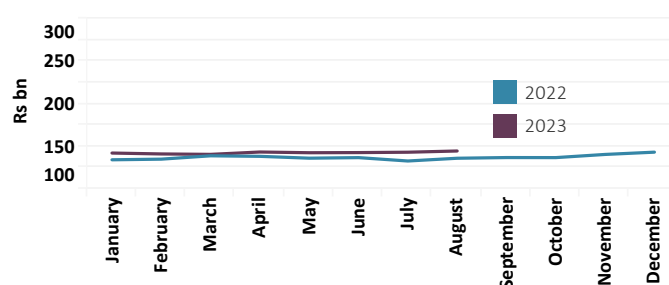
(c) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(d) Year-to-date total

Commerical Papers Issues (Cumulative)



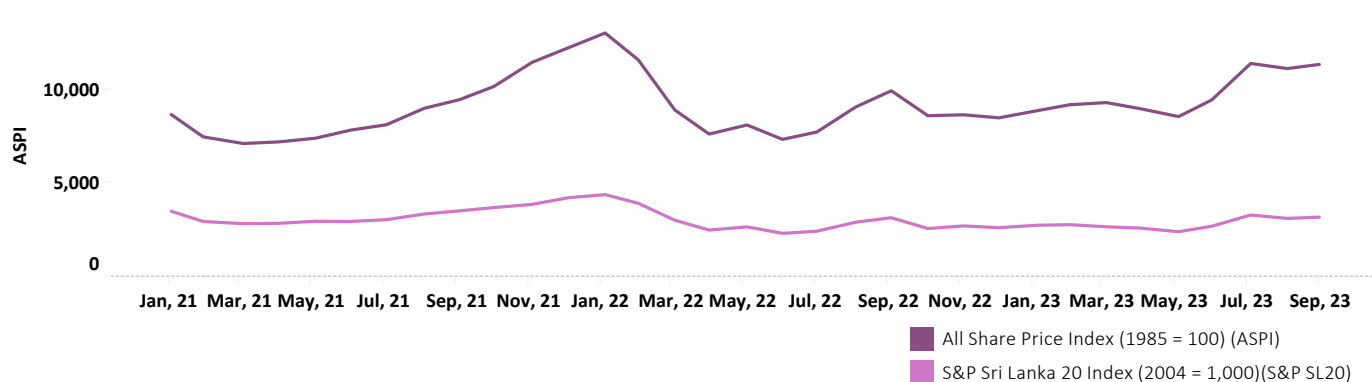
Outstanding Balance of Credit Cards



## 2.8 Share Market

	07-Oct-2022	27-Sep-2023	06-Oct-2023
All Share Price Index (1985 = 100) (ASPI)	9,049.52	11,335.61	10,987.12
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,771.83	3,197.72	3,100.80
Daily Turnover (Rs. mn)	2,075.58	1,394.03	611.25
Market Capitalisation (Rs.bn)	3,939.89	4,537.14	4,434.37
Foreign Purchases (Rs. mn)	185.78	171.06	50.44
Foreign Sales (Rs. mn)	11.42	168.25	57.88
Net Foreign Purchases (Rs. mn)	174.36	2.81	-7.44

Share Market Indices - Month End

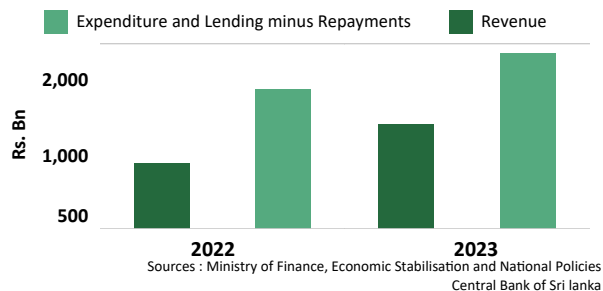


# FISCAL SECTOR

## 3.1 Government Finance (Rs. Bn)

Item	2022 Jan. - Jun.	2023 Jan. - Jun. <sup>(a)</sup>
Revenue and Grants	919.47	1,317.05
Revenue	918.49	1,314.89
Tax Revenue	798.80	1,198.85
Non Tax Revenue	119.70	116.03
Grants	0.97	2.17
Expenditure and Lending minus Repayments	1,822.14	2,559.62
Recurrent Expenditure	1,571.64	2,325.54
Capital and Lending minus Repayments	250.51	234.08
Primary Balance	(244.85)	30.72
Overall Budget Balance	(902.68)	(1,242.57)

Government Fiscal Operations  
January - June



## 3.2 Outstanding Central Government Debt (Rs. Bn)<sup>(b)</sup>

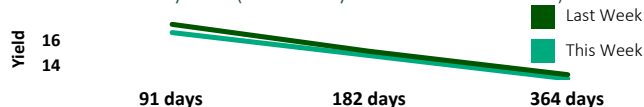
Item	End 2022 <sup>(a)(c)</sup>	End Jan. 2023 <sup>(a)(c)(d)</sup>	End Feb. 2023 <sup>(a)(c)(d)</sup>	End Mar. 2023 <sup>(a)(c)(d)</sup>	End Apr. 2023 <sup>(a)(c)(d)</sup>	End May 2023 <sup>(a)(c)</sup>
Total Domestic Debt <sup>(e)</sup>	15,033.88	15,350.33	15,460.17	15,616.50	15,664.46	15,671.32
of which; Treasury Bills	4,113.91	4,252.63	4,349.71	4,574.56	4,651.18	4,962.59
Treasury Bonds	8,709.06	8,815.54	9,006.82	9,119.12	9,119.85	9,018.50
Rupee Loans	24.09	24.09	-	-	-	-
Total Foreign Debt <sup>(f)(g)</sup>	12,458.15	12,503.31	12,403.46	11,433.29	11,256.87	10,408.77
Total Outstanding Government Debt	27,492.03	27,853.64	27,863.63	27,049.79	26,921.34	26,080.09

## 3.3 Government Securities - Primary and Secondary Market Yield Rates

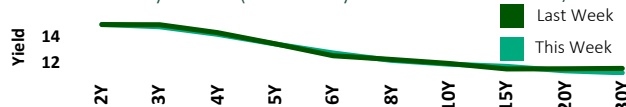
### 3.3.1 Treasury Bills and Treasury Bonds for the week ending - 05 October 2023

Security	Maturity	Primary Market <sup>(h)</sup> %		Secondary Market <sup>(i)</sup> %			
		Last Week	This Week	Buying	This Week Selling	Average	Last Week Average
Treasury Bills	91 Day	17.42	17.22	17.21	16.37	16.79	17.45
	182 Day	15.13	15.09	15.30	14.58	14.94	15.28
	364 Day	13.30	13.16	13.47	12.68	13.08	13.41
	< 2 Years	-	-	15.09	14.46	14.78	14.77
	< 3 Years	15.64	-	14.83	14.48	14.65	14.76
	< 4 Years	-	-	14.45	14.03	14.24	14.33
	< 5 Years	14.52	-	13.88	13.54	13.71	13.72
Treasury Bonds	< 6 Years	-	-	13.47	12.96	13.22	13.07
	< 8 Years	-	-	13.13	12.50	12.82	12.87
	< 10 Years	-	-	12.99	12.24	12.61	12.65
	< 15 Years	-	-	12.86	12.12	12.49	12.35
	< 20 Years	-	-	12.63	11.87	12.25	12.36
	< 30 Years	-	-	12.51	11.76	12.14	12.38

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilisation and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Revised

(e) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(f) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(g) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(h) Primary market transactions during the week ending 05 October 2023 (i) Average of the secondary market quotes

### 3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	48.26	-
	18-July-26	6.825	36.80	38.17
	11-May-27	6.200	31.89	32.67
	18-Apr-28	6.750	28.31	28.94
	14-Mar-29	7.850	25.40	25.94
	28-Mar-30	7.550	22.72	23.16

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 05 October 2023)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,760,996	3,778,993
Treasury Bonds <sup>(a)</sup>	11,905,190	11,959,820
of which T-Bills and T-Bonds held by Foreigners	159,161	154,075
Total	15,666,186	15,738,813
Sri Lanka Development Bonds (SLDBs) <sup>(b)</sup>	15,419	7,596

Primary Market Activities <sup>(c)</sup>	Volume in Rs. Mn	
	Last Week	This Week

#### Treasury Bills

##### Phase I, Price based Competitive Bidding Auction

Amount Offered	50,000	110,000
Total Bids Received	136,127	204,796
Amount Accepted	50,000	105,022

##### Phase II, Non-competitive Allocation

Amount Raised	12,500	32,478
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#### Treasury Bonds

##### Phases I, II and III

Amount Offered	220,000	-
Total Bids Received	357,459	-
Amount Accepted	220,000	-

##### Direct Issuance Window

Amount Raised	16,704	-
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Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week

#### Treasury Bills

Outright Transaction (Sales/Purchases)	120,551	106,474
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Repo Transaction (Sales/Purchases)	147,049	331,325
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#### Treasury Bonds

Outright Transaction (Sales/Purchases)	186,684	262,635
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Repo Transaction (Sales/Purchases)	526,138	762,689
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(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs as of 05.10.2023 are subsequent to the settlement of exchange of outstanding eligible SLDBs for five (5) New LKR Treasury Bonds pursuant to the Domestic Debt Optimization Programme (DDO) on 15.08.2023 and, includes principal and coupon payments pending settlement.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process.

### 3.5 Two Way Quotes (Treasury Bills) - 06 October 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.7070	15.28	99.7408	13.51	0.0337
1 Month	98.7688	15.13	98.8830	13.71	0.1142
2 Month	97.3434	16.56	97.5312	15.36	0.1878
3 Month	95.9267	16.99	96.0961	16.25	0.1694
4 Month	94.8151	16.59	95.1255	15.54	0.3103
5 Month	93.8416	15.93	94.2219	14.88	0.3803
6 Month	92.9416	15.19	93.2522	14.47	0.3106
7 Month	92.0721	14.93	92.5854	13.88	0.5133
8 Month	91.1675	14.69	91.6392	13.84	0.4717
9 Month	90.3117	14.46	90.9859	13.36	0.6743
10 Month	89.6883	13.95	90.2596	13.09	0.5713
11 Month	89.0371	13.58	89.7617	12.58	0.7246
12 Month	88.2137	13.36	88.9240	12.46	0.7103

### 3.6 Two Way Quotes (Treasury Bonds) - 06 October 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
06.30%2023A	3	15-Nov-23	40	98.9586	15.66	99.0852	14.49	0.1266
11.60%2023A	5	15-Dec-23	70	99.1954	15.38	99.4250	14.18	0.2297
11.40%2024A	10	1-Jan-24	87	98.9890	15.37	99.2690	14.17	0.2800
10.90%2024A	5	15-Mar-24	161	98.2151	15.11	98.6267	14.11	0.4115
22.50%2024A	2	1-May-24	208	103.6709	15.44	104.1185	14.63	0.4476
10.25%2024A	5	15-Jun-24	253	96.7397	15.33	97.3093	14.41	0.5696
11.00%2024A	8	1-Aug-24	300	96.8185	15.21	97.5520	14.21	0.7335
09.85%2024A	5	15-Sep-24	345	95.1478	15.56	95.7931	14.77	0.6452
22.00%2024A	2	15-Nov-24	406	106.5548	15.28	107.7068	14.18	1.1520
06.00%2024A	10	1-Dec-24	422	90.3358	15.45	91.1205	14.62	0.7847
22.50%2025A	3	15-Jan-25	467	108.0862	15.19	108.9866	14.44	0.9003
10.25%2025A	10	15-Mar-25	526	93.9440	15.06	94.7278	14.41	0.7837
09.00%2025A	12	1-May-25	573	91.7770	15.06	92.6105	14.41	0.8335
17.00%2025A	3	1-Jun-25	604	102.2850	15.34	103.0490	14.81	0.7640
18.00%2025A	3	1-Jul-25	634	103.8270	15.35	104.6292	14.83	0.8022
11.00%2025A	10	1-Aug-25	665	93.6079	15.12	94.4730	14.54	0.8651
10.35%2025A	8	15-Oct-25	740	92.0735	15.03	93.1133	14.39	1.0399
06.75%2026A	5	15-Jan-26	832	84.8541	14.82	85.6352	14.36	0.7810
09.00%2026A	13	1-Feb-26	849	89.0696	14.71	89.7110	14.35	0.6413
05.35%2026A	15	1-Mar-26	877	81.6010	14.70	82.3207	14.29	0.7197
22.50%2026A	4	15-May-26	952	115.5733	15.03	116.6354	14.58	1.0621
11.00%2026A	11	1-Jun-26	969	91.4905	14.98	92.1186	14.67	0.6281
11.50%2026A	10	1-Aug-26	1,030	92.1275	15.00	92.9277	14.63	0.8002
11.40%2027A	8	15-Jan-27	1,197	91.8091	14.62	92.7960	14.21	0.9868
12%9%2027A	4	15-Mar-27	1,256	93.7469	14.36	94.9883	13.87	1.2414
18.00%2027A	5	1-May-27	1,303	109.1196	14.62	110.2927	14.21	1.1731
11.75%2027A	10	15-Jun-27	1,348	92.3512	14.48	93.4458	14.07	1.0946
07.80%2027A	7	15-Aug-27	1,409	80.7639	14.47	81.8060	14.06	1.0421
20.00%2027A	5	15-Sep-27	1,440	115.3542	14.72	116.8099	14.27	1.4557
10.30%2027A	8	15-Oct-27	1,470	87.6794	14.44	88.8659	14.01	1.1865
11.25%2027A	10	15-Dec-27	1,531	90.2922	14.40	91.5694	13.96	1.2772
18.00%2028A	6	15-Jan-28	1,562	111.2923	14.35	112.8354	13.89	1.5431
10.75%2028A	10	15-Mar-28	1,622	89.5836	13.97	90.9519	13.52	1.3683
12%9%2028A	5	15-Apr-28	1,653	93.9758	13.83	95.3930	13.39	1.4172
09.00%2028B	15	1-May-28	1,669	83.4875	14.01	84.2903	13.74	0.8029
09.00%2028A	15	1-Jul-28	1,730	82.4965	14.19	83.2297	13.94	0.7331
11.50%2028A	13	1-Sep-28	1,792	91.6097	13.91	92.6015	13.61	0.9918
13.00%2029A	15	1-Jan-29	1,914	98.2210	13.47	99.5040	13.12	1.2830
12.4%7.5%5%2029A	5	15-Mar-29	1,987	96.9668	13.19	98.8653	12.69	1.8985
13.00%2029B	15	1-May-29	2,034	98.3245	13.43	99.6265	13.09	1.3020
12%9%2029A	6	15-May-29	2,048	94.1676	13.51	96.5186	12.88	2.3510
20.00%2029A	7	15-Jul-29	2,109	123.9421	13.83	126.8698	13.19	2.9277
12.4%7.5%5%2030A	5	15-Apr-30	2,389	97.4752	12.98	99.2636	12.57	1.7884
11.00%2030A	15	15-May-30	2,413	89.3461	13.48	91.9249	12.84	2.5788
12%9%2030A	8	15-Jun-30	2,444	95.2245	13.08	97.5808	12.54	2.3563
12%9%2031A	8	15-Jan-31	2,658	94.9811	13.08	98.0392	12.41	3.0581
11.25%2031A	12	15-Mar-31	2,717	91.0807	13.16	93.9293	12.52	2.8486
18.00%2031A	9	15-May-31	2,778	121.6750	13.36	125.7746	12.62	4.0996
12.4%7.5%5%2031A	6	15-May-31	2,778	97.4478	12.93	100.1457	12.36	2.6979
12.00%2031A	10	1-Dec-31	2,978	94.2819	13.16	97.3707	12.52	3.0889
08.00%2032A	20	1-Jan-32	3,009	74.5074	13.15	78.0297	12.31	3.5223
12%9%2032A	8	15-Feb-32	3,054	94.6403	13.07	97.9683	12.39	3.3280
12.4%7.5%5%2032A	8	15-Jun-32	3,175	97.3018	12.92	100.2180	12.35	2.9162
18.00%2032A	10	1-Jul-32	3,191	123.0905	13.42	128.6378	12.51	5.5472
09.00%2032A	20	1-Oct-32	3,283	78.5293	13.14	82.4393	12.28	3.9100
11.20%2033A	15	15-Jan-33	3,389	89.4749	13.19	93.5814	12.38	4.1064
12.4%7.5%5%2033A	8	15-Jan-33	3,389	97.3790	12.88	100.7724	12.25	3.3934
12%9%2033A	10	15-Mar-33	3,448	94.4505	13.04	98.2923	12.31	3.8417
09.00%2033A	20	1-Jun-33	3,526	78.8839	12.88	82.6340	12.09	3.7502
13.25%2033A	20	1-Jul-33	3,556	101.9912	12.88	106.5102	12.09	4.5190
09.00%2033B	20	1-Nov-33	3,679	78.4569	12.87	82.3123	12.08	3.8554
13.25%2034A	20	1-Jan-34	3,740	102.0661	12.87	106.7581	12.07	4.6920
12.4%7.5%5%2034A	8	15-Feb-34	3,785	97.3123	12.87	101.0826	12.21	3.7703
12%9%2034A	15	15-Apr-34	3,844	95.2285	12.84	99.4637	12.09	4.2352
10.25%2034A	15	15-Sep-34	3,997	84.8365	12.87	89.0884	12.07	4.2519
11.50%2035A	20	15-Mar-35	4,178	91.3387	12.97	96.3965	12.09	5.0577
12.4%7.5%5%2035A	10	15-Mar-35	4,178	97.2821	12.86	101.2593	12.19	3.9772
12%9%2035A	15	15-May-35	4,239	95.0261	12.83	99.4927	12.08	4.4666
12.4%7.5%5%2036A	10	15-Apr-36	4,575	97.1848	12.86	101.3441	12.19	4.1592
12%9%2036A	15	15-Jun-36	4,636	94.8215	12.83	99.4615	12.08	4.6400
12%9%2037A	15	15-Jan-37	4,850	94.7413	12.83	99.4664	12.08	4.7251
12.4%7.5%5%2037A	10	15-May-37	4,970	97.0874	12.85	101.3914	12.18	4.3040
12%9%2038A	15	15-Feb-38	5,246	94.5936	12.83	99.4587	12.08	4.8651
12.4%7.5%5%2038A	10	15-Jun-38	5,366	97.0143	12.85	101.4221	12.18	4.4078
10.50%2039A	20	15-Aug-39	5,792	84.1581	12.86	89.0531	12.06	4.8951
12.00%2041A	25	1-Jan-41	6,297	95.9913	12.57	101.2879	11.82	5.2966
09.00%2043A	30	1-Jun-43	7,178	74.1994	12.56	78.6586	11.81	4.4592
13.50%2044A	30	1-Jan-44	7,392	106.9704	12.54	113.0489	11.79	6.0785
13.50%2044B	30	1-Jun-44	7,544	107.1075	12.53	113.2294	11.78	6.1220
12.50%2045A	30	1-Mar-45	7,817	99.9708	12.50	105.8012	11.75	5.8305

### 3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

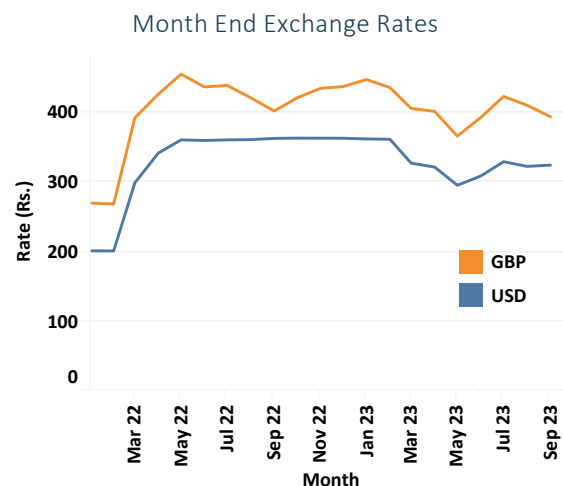
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	648	93.4344	14.67	94.1498	13.67	0.7154
1.00%2027A	4	15-Jul-27	1,378	89.0491	14.17	91.0168	12.83	1.9677
1.00%2029A	6	15-Jul-29	2,109	85.7743	14.00	88.3795	12.67	2.6052
1.00%2031A	8	15-Jul-31	2,839	83.5718	13.83	86.0446	12.67	2.4728
1.00%2033A	10	15-Jul-33	3,570	81.8953	13.67	85.3458	12.33	3.4505

# EXTERNAL SECTOR

## 4.1 Exchange Rate

Item (Rs Per Unit) <sup>(a)</sup>	06-Oct-23			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	318.28	328.91	323.6	323.58	364.51
GBP	386.91	402.62	394.76	393.31	413.96
Yen	2.13	2.23	2.18	2.17	2.52
EURO	334.03	349.00	341.51	342.02	361.24
INR <sup>(b)</sup>			3.89	3.90	4.44
SDR as at 05-Oct-23			424.18	426.31	468.14

Central Bank Purchases and Sales (USD mn) <sup>(c) (d)</sup>	2022		2023	2023
	August		July	August
Purchases	215.6		29.0	296.5
Sales	200.6		41.5	467.0



Item	Year Ago	Week Ago	06-Oct-23
Average Daily Interbank Volume (USD mn)	20.17	36.27	33.09

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per USD) <sup>(e)</sup>

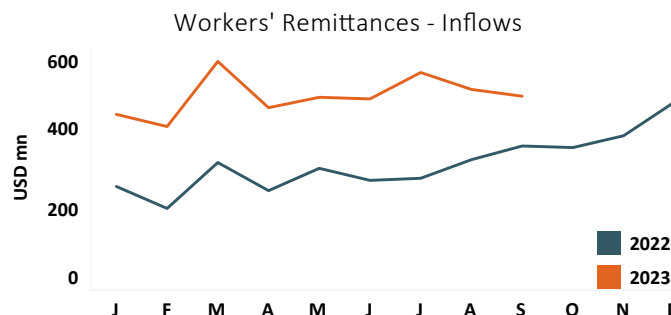
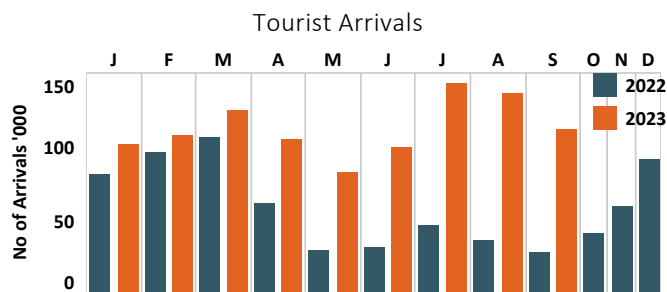
1 Month	365.47	327.56	326.68
3 Month	-	334.02	331.51
Average Daily Interbank Forward Volume (USD mn)	19.94	25.75	31.92
Outstanding Forward Volume (USD mn) as at 05-Oct-23	272.84	592.86	561.51

## 4.2 Tourism & Workers' Remittances

		2022 September	2023 September <sup>(f)</sup>	2022 Jan - Sep	2023 Jan - Sep <sup>(f)</sup>	Y-o-Y % Change
Tourist Arrivals	Number	29,802	111,938	526,232	1,016,256	93.1
Earnings from Tourism	USD mn	40.5	152.2 <sup>(g)</sup>	873.1	1,456.7 <sup>(g)</sup>	66.8
	Rs. bn	14.7	49.1 <sup>(g)</sup>	242.4	478.7 <sup>(g)</sup>	97.5

		2022 September	2023 September <sup>(f)</sup>	2022 Jan - Sep	2023 Jan - Sep <sup>(f)</sup>	Y-o-Y % Change
Workers' Remittances (Inflows)	USD mn	359.3	482.4	2,574.1	4,345.1	68.8
	Rs bn	130.2	155.7	811.0	1,420.2	75.1



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Central Bank sales of foreign exchange during August 2023 include the effect of a temporary facilitation of foreign exchange during the process of restructuring Sri Lanka Development Bonds.

(e) Weekly average based on actual transactions.

(f) Provisional

(g) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023.



### 4.3 Official Reserve Assets as at end September 2023<sup>(a)</sup> (USD Mn)

Official Reserve Assets <sup>(b)</sup>	3,530
Foreign Currency Reserves	3,493
Reserve position in the IMF	4
SDRs	4
Gold	28
Other Reserve Assets	1

### 4.4 International Reserves & Foreign Currency Liquidity as at end August 2023<sup>(a)</sup> (USD Mn)

Official Reserve Assets <sup>(c)</sup>	3,600
Foreign Currency Reserves	3,562
(a) Securities	278
(b) Total currency and deposits with	3,284
(i) other national central banks, BIS and IMF	2,648
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	635
Reserve position in the IMF	4
SDRs	5
Gold	29
Other Reserve Assets	0.4

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(d)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(e)</sup>	(3,312)	(73)	(237)	(3,002)
outflows (-) Principal	(2,762)	(54)	(139)	(2,569)
outflows (-) Interest	(550)	(19)	(98)	(434)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,164)	(598)	(156)	(1,410)
Short positions (-) <sup>(f)</sup>	(2,314)	(748)	-156	(1,410)
Long positions (+)	150	150	0	0
3. Other	(3)	(3)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.3 billion, which is subject to conditionalities on usability

(d) This mainly includes the predetermined outflows.

(e) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(f) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade <sup>(a)</sup>

Item	Jan - Aug (USD mn)			Jan - Aug (Rs mn)		
	2022	2023 <sup>(b)</sup>	% Change	2022	2023 <sup>(b)</sup>	% Change
Exports	8,912.1	8,010.1	(10.1)	2,712,318.1	2,629,157.6	(3.1)
Agricultural	1,708.5	1,702.9	(0.3)	523,009.4	557,825.3	6.7
Industrial	7,167.7	6,273.6	(12.5)	2,178,787.0	2,060,228.4	(5.4)
Food, Beverages & Tobacco	366.0	354.4	(3.2)	110,716.1	115,987.8	4.8
Textiles and Garments	4,095.6	3,325.7	(18.8)	1,248,160.1	1,093,032.5	(12.4)
Petroleum Products	409.8	325.7	(20.5)	119,758.6	107,385.3	(10.3)
Leather, Rubber Products, etc.	730.4	635.8	(13.0)	222,242.4	208,830.0	(6.0)
Other	1,565.8	1,632.0	4.2	477,909.9	534,992.8	11.9
Mineral	21.1	15.7	(25.7)	5,978.9	5,225.5	(12.6)
Unclassified	14.8	17.9	21.2	4,542.9	5,878.4	29.4
Imports	12,800.9	10,974.1	(14.3)	3,744,196.9	3,591,884.1	(4.1)
Consumer Goods	1,945.7	2,028.3	4.2	557,377.4	662,340.3	18.8
Intermediate Goods	8,584.0	7,185.5	(16.3)	2,534,622.4	2,354,183.7	(7.1)
Investment Goods	2,263.5	1,747.9	(22.8)	649,631.6	571,437.0	(12.0)
Unclassified	7.7	12.4	60.0	2,565.5	3,923.0	52.9
Trade Balance	(3,888.7)	(2,964.0)		(1,031,878.9)	(962,726.5)	

## 4.6 Trade Indices (2010 = 100) <sup>(c)</sup>

Item	Year Ago	Month Ago	2023 August
<b>Total Exports</b>			
Value	170.5	142.0	155.7
Quantity	181.0	164.3	200.2
Unit Value	94.2	86.5	77.8
<b>Total Imports</b>			
Value	133.0	124.2	127.6
Quantity	116.9	131.4	129.0
Unit Value	113.7	94.5	98.9
Terms of Trade	82.8	91.5	78.6



## 4.7 Commodity Prices

	USD			LKR		
	August 2022	August 2023	% Change	August 2022	August 2023	% Change
<b>Colombo Tea Auctions</b>						
Tea Prices (per kg)	4.25	3.49	(17.9)	1,534.00	1,122.04	(26.9)
<b>Imports (CIF)</b>						
Rice (per MT)	379.43	917.93	141.9	136,974.42	295,185.69	115.5
Sugar (per MT)	586.58	757.73	29.2	211,754.66	243,669.03	15.1
Wheat (per MT)	432.00	478.78	10.8	155,949.76	153,964.12	(1.3)
Crude Oil (per barrel)	114.71	81.53	(28.9)	41,409.03	26,216.78	(36.7)



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in March, April, June, July, October 2022 and February 2023.