

# WEEKLY ECONOMIC INDICATORS

27 SEPTEMBER 2023



Statistics Department  
Central Bank of Sri Lanka

# Highlights of the Week

## Real Sector

On year-on-year basis, Colombo Consumer Price Index (CCPI) (2021=100) based headline inflation decreased further to 1.3 per cent in September 2023 from 4.0 per cent in August 2023. The Food deflation continued for the third consecutive month and recorded at 5.2 per cent, while the Non-food inflation recorded at 4.7 per cent. Furthermore, the CCPI based core inflation decreased to 1.9 per cent in September 2023 from 4.6 per cent in August 2023.

In August 2023, Total Activity Index of Purchasing Managers' Index for Construction activities recorded an index value of 47.0, indicating a continued subdued performance in Construction activities, on a month-on-month basis.

The Unemployment rate increased to 5.2 per cent in Q2 2023 from 4.7 per cent recorded in Q1 2023.

The Labour Force Participation Rate decreased to 48.6 per cent in Q2 2023 from 49.9 per cent recorded in Q1 2023.

During the period under review (23.09.2023 to 27.09.2023), crude oil prices showed a mixed performance. Prices slightly fell at the beginning of the period owing to Russia relaxing some restrictions on fuel exports and concerns of elevated interest rates in the US that could curb demand. However, prices increased towards the end of the period as markets focused on supply tightness ahead of the winter season. Overall, Brent and WTI prices increased by US dollars 1.26 per barrel and US dollars 0.92 per barrel, respectively, during the review period.

## Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 27<sup>th</sup> September 2023 decreased by 14 bps to 14.67 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 73.506 bn by 27<sup>th</sup> September 2023, compared to a deficit of Rs. 96.615 bn by the end of last week.

By 27<sup>th</sup> September 2023, the All Share Price Index (ASPI) increased by 0.70 per cent to 11,335.61 points and the S&P SL 20 Index decreased by 0.60 per cent to 3,197.72 points, compared to the index values of last week.

## Fiscal Sector

During the week, a slight decline was observed in the primary market yields of T-Bills. However, in the secondary market, a mixed behavior was observed in the yields of T-Bills and T-Bonds.

The outstanding stock of T-Bills and T-Bonds held by foreigners has decreased by 0.22 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 2.72 times and T-Bond auction was oversubscribed by 1.62 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 33.23 per cent in the reporting week compared to the week before. However, the period in consideration (from 22.09.2023 to 26.09.2023) was limited to 3 business days.

## External Sector

During the year up to 27<sup>th</sup> September 2023, the Sri Lanka rupee appreciated against the US dollar by 11.9 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 25.8 per cent, the pound sterling by 11.0 per cent, the Euro by 12.9 per cent and the Indian rupee by 12.6 per cent during this period.

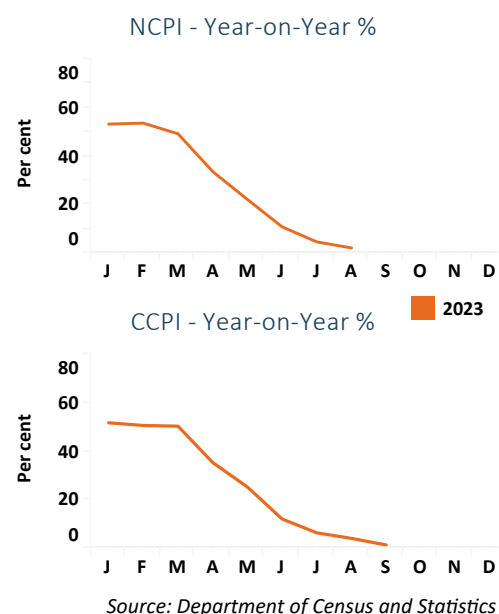
The gross official reserves were provisionally estimated at US dollars 3,600 million as at end August 2023 including the People's Bank of China (PBOC) swap equivalent to around US dollars 1.3 billion, which is subject to conditionalities on usability.

# REAL SECTOR

## 1.1 Price Indices

NCPI (2021=100)	2022		2023	
	August	July	August	
National Consumer Price Index (NCPI) - Headline	197.7	201.9	201.9	
Monthly Change %	2.4	(0.7)	0.0	
Annual Average Change %	-	-	-	
Year-on-Year Change %	-	4.6	2.1	
National Consumer Price Index (NCPI) - Core	181.2	188.0	188.7	
Annual Average Change %	-	-	-	
Year-on-Year Change %	-	6.3	4.1	

CCPI (2021=100)	2022		2023	
	September	August	September	
Colombo Consumer Price Index (CCPI) - Headline	189.3	190.1	191.8	
Monthly Change %	3.6	(0.1)	0.9	
Annual Average Change %	-	-	-	
Year-on-Year Change %	-	4.0	1.3	
Colombo Consumer Price Index (CCPI) - Core	168.8	171.2 <sup>(a)</sup>	172.0	
Annual Average Change %	-	-	-	
Year-on-Year Change %	-	4.6 <sup>(a)</sup>	1.9	



## 1.2 Prices

### 1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	222.60	213.75	220.00	220.00	235.00	223.75	230.00	230.00
Kekulu (Red)	211.00	160.75	175.40	175.00	220.00	170.00	190.00	190.00
Beans	292.00	350.00	350.00	316.67	336.00	400.00	400.00	366.67
Cabbage	316.00	135.00	58.00	66.67	376.00	185.00	98.00	106.67
Carrot	300.00	287.50	134.00	120.00	350.00	337.50	180.00	160.00
Tomato	200.00	110.00	116.00	140.00	250.00	162.50	158.00	180.00
Pumpkin	162.00	70.00	58.00	55.00	188.00	100.00	100.00	100.00
Snake Gourd	250.00	125.00	172.00	193.33	300.00	170.00	212.00	233.33
Brinjal	336.00	242.50	280.00	333.33	386.00	297.50	330.00	383.33
Green Chilli	258.00	575.00	390.00	466.67	312.00	625.00	440.00	516.67
Lime	392.00	925.00	960.00	1,033.33	456.00	1,025.00	1,160.00	1,233.33
Red Onion (Local)	443.40	244.00	300.60	286.67	492.00	302.50	384.00	366.67
Big Onion (Imported)	156.40	188.50	173.60	172.67	172.00	210.00	210.00	200.00
Potato (Local)	318.40	318.00	231.80	218.00	376.00	347.50	309.00	303.33
Dried Chilli (Imported)	1,501.60	1,022.75	1,029.80	1,033.00	1,600.00	1,157.50	1,150.00	1,150.00
Red Dhal	410.40	288.75	302.20	299.67	430.00	307.50	330.00	330.00
Eggs White (Each)	47.00	43.00	44.20	44.50	47.80	43.50	44.70	45.17
Coconut (Each)	83.40	80.00	85.00	85.00	90.00	120.00	120.00	120.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	217.00	209.00	213.00	213.00
Kekulu (White)	199.00	178.00	186.40	186.00
Kekulu (Red)	210.00	168.00	181.20	178.00
Nadu	208.60	190.75	196.20	191.67

n.a. - not available

(a) Revised by DCS

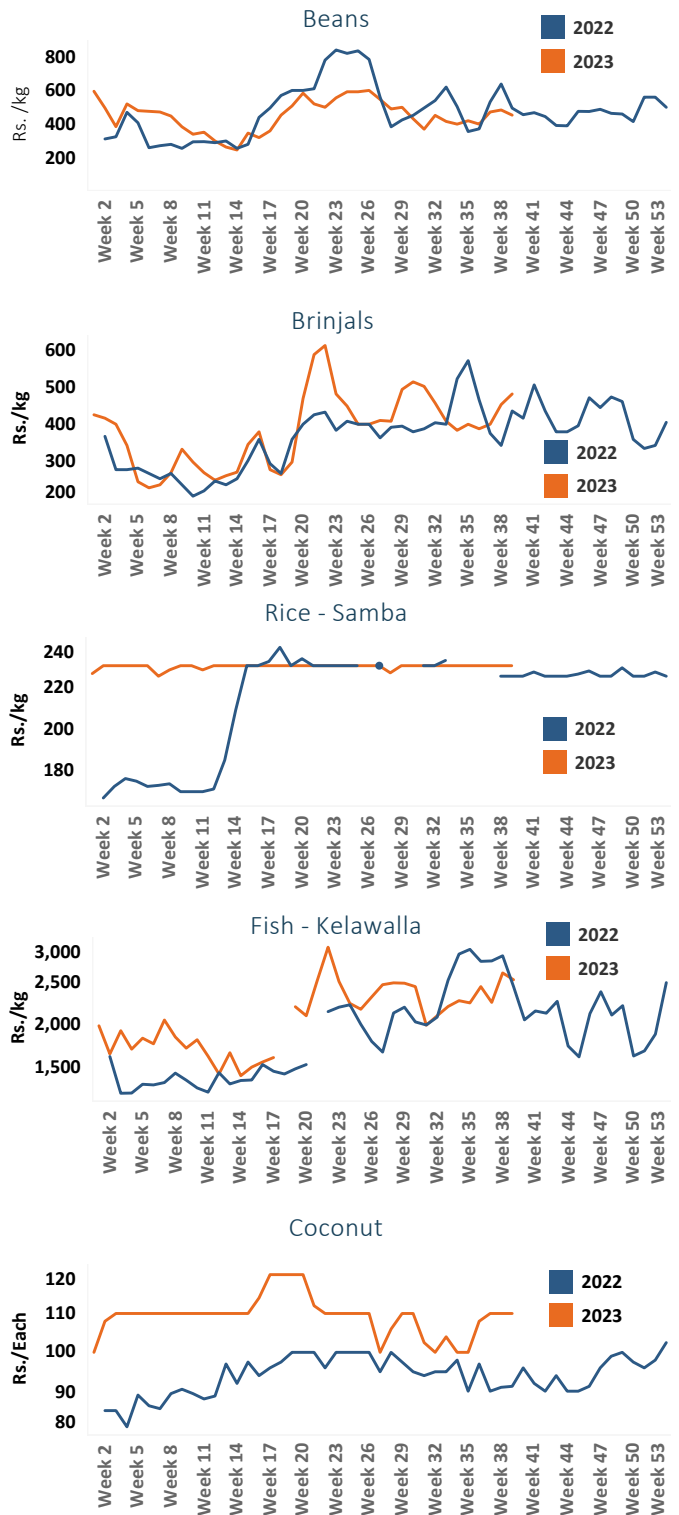
### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	230.40	230.00
Kekulu (Red)	170.40	170.00
Beans	305.00	236.67
Cabbage	60.60	68.67
Carrot	139.60	123.33
Tomato	98.00	106.00
Pumpkin	48.00	37.67
Snake Gourd	112.00	119.33
Brinjal	191.00	235.00
Ash Plantain	157.20	176.00
Red Onion (Local)	210.00	216.67
Red Onion (Imported)	n.a.	175.00
Big Onion (Imported)	168.80	169.00
Potatoes (Local)	n.a.	n.a.
Potatoes (Imported)	148.20	137.00
Dried Chillies (Imported)	973.75	1,025.00
Coconut (Each)	74.40	70.33

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	230.00	230.00
Kekulu (Red)	185.00	185.00
Beans	484.00	453.33
Cabbage	224.00	200.00
Carrot	288.00	253.33
Tomato	196.00	200.00
Pumpkin	122.00	106.67
Snake Gourd	280.00	306.67
Brinjal	452.00	480.00
Green Chilli	700.00	666.67
Red Onion (Local)	480.00	480.00
Big Onion (Imported)	204.00	200.00
Potato (Local)	328.00	320.00
Potato (Imported)	200.00	200.00
Dried Chilli (Imported)	1,200.00	1,200.00
Red Dhal	328.00	340.00
Sugar White	264.00	265.00
Egg White (Each)	43.00	42.00
Coconut (Each)	110.00	110.00

### Narahenpita Economic Centre - Retail Prices



### 1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita			
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,500.00	1,300.00	1,310.00	1,316.67	1,890.00	1,890.00	2,600.00	2,520.00
Balaya	625.00	783.33	808.00	825.00	958.00	985.00	942.00	893.33
Salaya	320.00	383.33	326.00	346.67	458.00	476.67	530.00	493.33
Hurulla	406.00	600.00	480.00	573.33	662.00	766.67	660.00	770.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2021 <sup>(a)(b)</sup>	2022 <sup>(b)</sup>	2022 Q2 <sup>(a)(b)</sup>	2023 Q2 <sup>(b)</sup>
Agriculture	0.9	(4.6)	(7.9)	3.6
Industry	5.7	(16.0)	(10.1)	(11.5)
Services	3.5	(2.0)	(1.8)	(0.8)
Taxes less subsidies on products	(3.6)	(27.1)	(40.6)	12.6
GDP	3.5	(7.8)	(7.4)	(3.1)

(a) Revised  
(b) Provisional

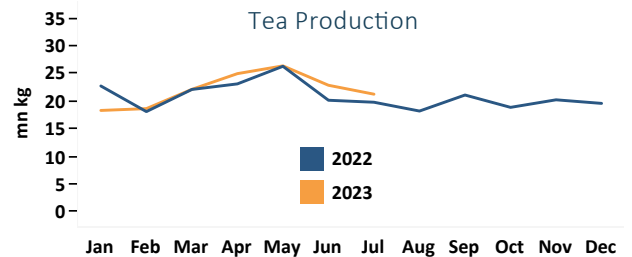


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	July		% Change
	2022 <sup>(a)</sup>	2023 <sup>(a)</sup>	
Tea (mn kg)	19.9	21.4	7.3
Rubber (mn kg)	5.3	6.2	17.4
Coconut (mn nuts)	282.3	265.0	(6.1)

(a) Provisional

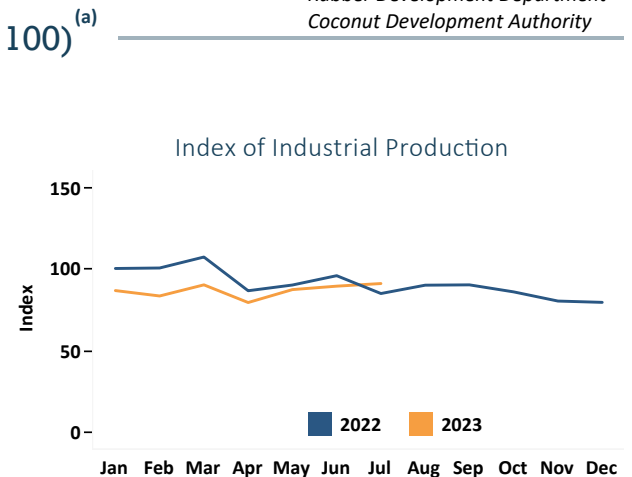


Sources: Sri Lanka Tea Board  
Rubber Development Department  
Coconut Development Authority

### 1.5 Index of Industrial Production (IIP) (2015 = 100)

Item	July		% Change
	2022 <sup>(b)</sup>	2023 <sup>(c)</sup>	
Index of Industrial Production	85.6	91.7	7.2
Food products	88.4	95.1	7.7
Wearing apparel	103.0	88.3	(14.4)
Other non-metallic mineral products	93.9	104.4	11.2
Coke and refined petroleum products	1.5	116.0	7,511.4
Rubber and plastic products	98.0	77.6	(20.8)
Chemicals and chemical products	92.3	72.7	(21.3)
Beverages	130.0	99.7	(23.3)

(a) Major 7 sub divisions  
(b) Revised  
(c) Provisional



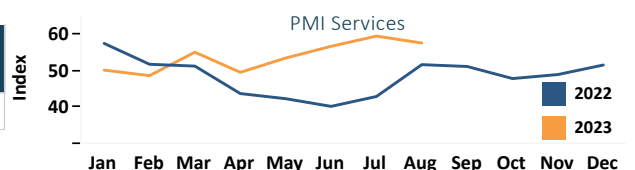
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

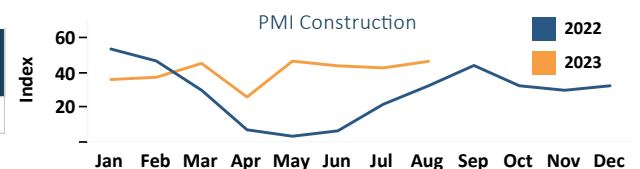
PMI Manufacturing	2022		2023	
	Jul	Aug	Jul	Aug
Index	41.4	49.6	44.6	49.3



PMI Services	2022		2023	
	Jul	Aug	Jul	Aug
Index	43.0	51.7	59.5	57.6



PMI Construction	2022		2023	
	Jul	Aug	Jul	Aug
Total Activity Index	22.2	32.9	43.2	47.0

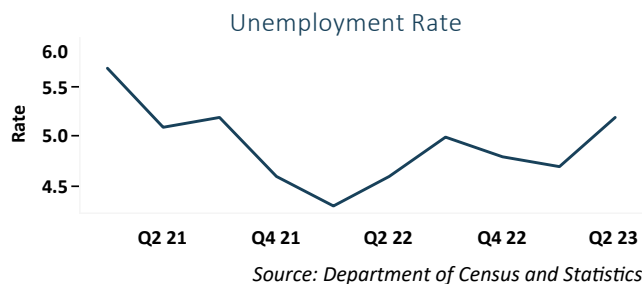


## 1.7 Employment (a)

Item	2022	2023 Q1	2023 Q2
Labour Force Participation rate	49.8	49.9	48.6
Unemployment rate	4.7	4.7	5.2

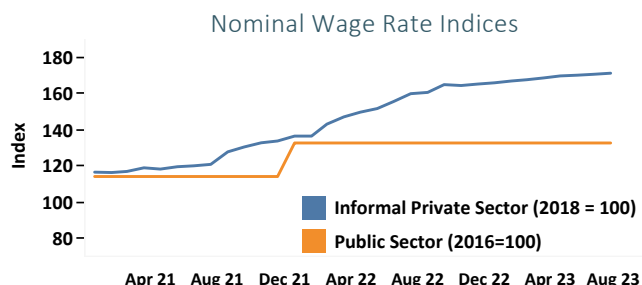
### Employed Persons by Sectors (b) (as a % of Total Employment)

	2022	2022 Q4	2023 Q1
Agriculture	26.5	28.2	26.7
Industry	26.5	24.3	25.5
Services	47.0	47.5	47.8



## 1.8 Wage Rate Indices

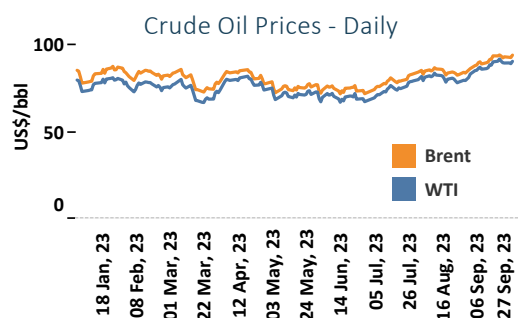
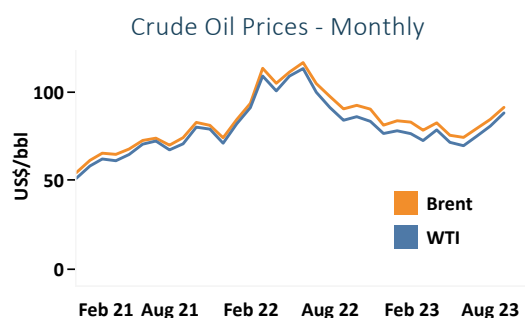
Item	2022 August	2023 August	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	160.3	171.6	7.1
Agriculture	160.4	170.5	6.3
Industry	160.8	171.9	6.9
Services	159.1	172.4	8.4



## 1.9 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (c)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) (c)(d)
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.96	82.55	84.09	84.28	78.60	97.93
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	90.49
May	111.91	109.64	109.94	76.05	72.05	86.90
June	117.29	113.89	-	74.85	70.13	90.90
July	105.39	100.47	-	79.90	75.52	81.29
August	98.07	91.79	114.71	85.09	81.28	81.53
September	91.03	84.58	119.71	91.89	88.72	-
October	93.04	86.60	-	-	-	-
November	90.89	83.96	98.77	-	-	-
December	81.80	77.06	97.03	-	-	-

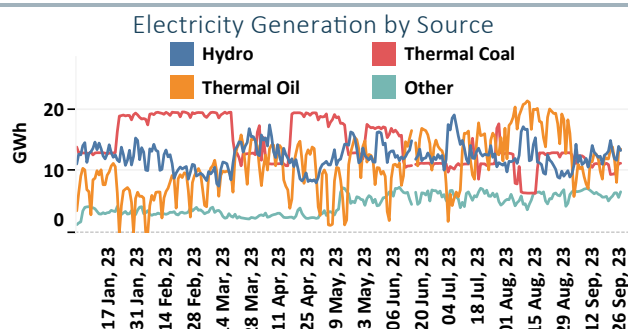
Date	2022		2023	
23-Sep	90.69	83.77	-	-
24-Sep	-	-	-	-
25-Sep	-	-	93.41	90.16
26-Sep	86.08	78.75	93.28	89.74
27-Sep	84.61	77.20	94.67	91.08



Sources: Bloomberg, Ceylon Petroleum Corporation

## 1.10 Daily Electricity Generation

	25-Sep-23	26-Sep-23
Peak Demand (MW)	2,192.90	2,094.00
Total Energy (GWh)	44.72	45.41
Hydro	14.05	13.38
Thermal Coal	11.26	11.31
Thermal Oil	13.20	13.61
Wind	3.43	4.42
Solar	2.35	2.27
Biomass	0.42	0.43



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of March, April, June, July, October 2022 and February 2023.

(d) Provisional



# MONETARY SECTOR

## 2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	14.50	11.00	11.00
Standing Lending Facility Rate	15.50	12.00	12.00

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	-	11.47	11.54

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	31.94	18.12	17.42
182 Day	30.59	15.38	15.13
364 Day	29.85	13.32	13.30

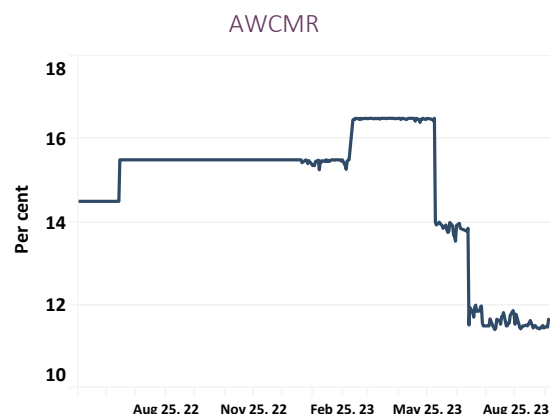
Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	25.95	14.81	14.67

	August 2022	July 2023	August 2023
Savings Deposits	0.05 - 6.00	0.25 - 12.00	0.25 - 12.00
One Year Fixed Deposits	0.15 - 28.00	1.00 - 24.80	1.00 - 24.80
	September 2022	August 2023	September 2023
Average Weighted Deposit Rate (AWDR)	11.63	14.15	13.39
Average Weighted Fixed Deposit Rate (AWFDR)	15.41	18.26	17.24
	August 2022	July 2023	August 2023
Average Weighted New Deposit Rate (AWNDR)	21.29	12.45	11.46
Average Weighted New Fixed Deposit Rate (AWNDFDR)	21.62	12.76	11.81
Average Weighted Lending Rate (AWLR)	16.86	16.90	16.20
Average Weighted New Lending Rate (AWNLR)	24.18	19.30	17.89
National Savings Banks (NSB)	Year Ago	Week Ago	This Week
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	10.00	9.00

Treasury Bond Auction	02 Year 08 Months 25-Sep-2023	04 Years 09 Months 25-Sep-2023
Coupon Rate	11.00	9.00
Weighted Average Yield	15.64	14.52

Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week	
Bank of Ceylon	15.96	15.57	Cargills Bank	15.21	14.85
People's Bank	14.36	14.50	HSBC	14.71	14.76
Hatton National Bank	14.87	14.44	Standard Chartered Bank	15.00	14.47
Commercial Bank of Ceylon	14.06	13.81	Citi Bank <sup>(a)</sup>	16.00	16.00
Sampath Bank	15.67	16.53	Deutsche Bank	15.26	15.14
Seylan Bank	16.20	16.60	Habib Bank	18.61	18.61
Union Bank of Colombo	15.02	15.86	Indian Bank	17.11	17.11
Pan Asia Banking Corporation	15.89	15.37	Indian Overseas Bank	16.61	16.61
Nations Trust Bank	14.96	14.70	MCB Bank	15.28	14.81
DFCC Bank	17.62	17.84	State Bank of India <sup>(a)</sup>	17.31	17.31
NDB Bank	15.28	15.10	Public Bank	22.61	15.06
Amana Bank <sup>(a)</sup>	14.46	14.46	Bank of China	-	-

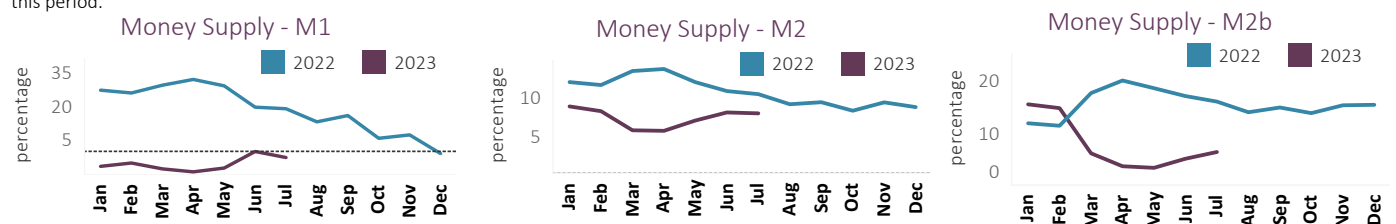
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



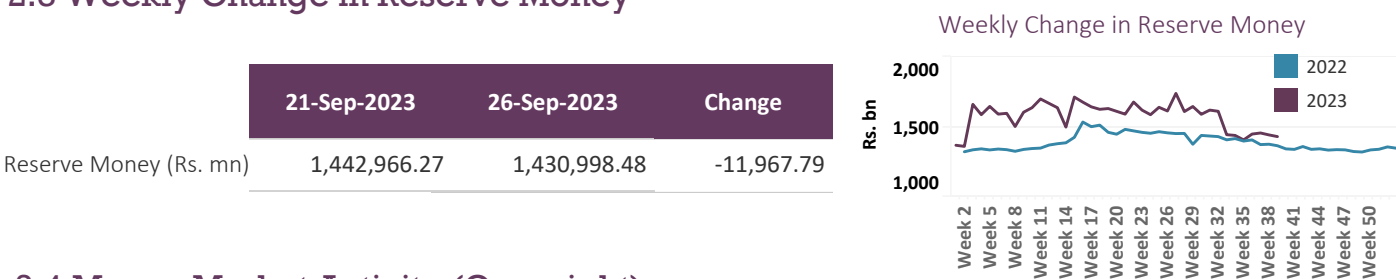
## 2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Jul 2022	Jun 2023 <sup>(a)</sup>	Jul 2023 <sup>(b)</sup>	Jul 2022	Jun 2023 <sup>(a)</sup>	Jul 2023 <sup>(b)</sup>
Reserve Money	1,436.4	1,435.8	1,373.8	35.0	-1.2	-4.4
M1	1,564.9	1,552.4	1,531.5	18.8	0.5	-2.1
M2	10,253.6	10,974.0	11,080.8	10.6	8.2	8.1
M2b	11,955.3	12,516.6	12,726.3	16.0	5.2	6.5
Net Foreign Assets of the Banking System <sup>(c)</sup>	-2,123.8	-808.0	-707.0	-203.7	61.9	66.7
Monetary Authorities	-1,686.2	-963.0	-982.4	-16,543.7	40.3	41.7
Commercial Banks	-437.6	155.0	275.4	38.3	130.4	162.9
Domestic Banking Units (DBUs)	-586.8	-388.2	-355.2	-35.4	30.8	39.5
Offshore Banking Units (OBUs)	149.1	543.2	630.6	154.0	955.3	322.9
Net Domestic Assets of the Banking System <sup>(c)</sup>	14,079.2	13,324.6	13,433.3	28.0	-5.0	-4.6
Net Credit to the Government	6,826.4	8,261.0	8,549.4	26.2	23.4	25.2
Monetary Authorities	3,263.9	3,178.6	3,206.5	130.2	2.7	-1.8
Commercial Banks	3,562.5	5,082.4	5,343.0	-10.8	41.1	50.0
DBUs	3,057.5	4,782.8	5,022.6	-14.3	53.4	64.3
OBUs	505.0	299.7	320.4	18.1	-38.3	-36.6
Credit to Public Corporations	1,754.0	1,096.2	1,097.2	53.7	-36.6	-37.4
DBUs	1,629.3	1,041.6	1,038.7	149.3	-31.7	-36.3
OBUs	124.7	54.6	58.6	-74.4	-73.1	-53.1
Credit to the Private Sector	7,673.1	7,079.5	7,092.8	15.2	-8.2	-7.6
DBUs	6,945.7	6,559.5	6,557.0	12.7	-6.0	-5.6
OBUs	727.4	520.0	535.8	46.0	-29.6	-26.4
Other Items (Net)	-2,174.4	-3,112.2	-3,306.1	1.6	-47.0	-52.1

Note: Valuation changes arising from the depreciation of the Sri Lanka Rupee in June and July 2023 have led to the expansion of monetary and credit aggregates during this period.



## 2.3 Weekly Change in Reserve Money



## 2.4 Money Market Activity (Overnight)

Call Money Market	25-Sep-2023	26-Sep-2023	27-Sep-2023
Average Weighted Call Money Rate (AWCMR)	11.49	11.47	11.66
Gross volume (Rs. bn)	14.10	6.68	11.20
Repo Market	25-Sep-2023	26-Sep-2023	27-Sep-2023
Weighted Average Rate (% p.a.)	11.86	11.89	11.80
Gross Volume (Rs. bn)	11.45	8.75	30.95

## 2.5 CBSL Securities Portfolio

	25-Sep-2023	26-Sep-2023	27-Sep-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,839	2,839	2,839
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	1,764	1,753	1,753

(a) Revised

(b) Provisional

(c) In relation to M2b



## 2.6 Open Market Operations

Item	25-Sep-2023	26-Sep-2023	27-Sep-2023
<b>Short-Term Auction</b>			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)	30.00	30.00	40.00
Tenure (No. of Days)	1	7	5
Bids Received (Rs. bn)	24.20	11.00	22.65
Amount Accepted (Rs. bn)	24.20	11.00	22.65
Minimum Accepted Rate ( % p.a.)	11.05	11.10	11.05
Maximum Accepted Rate ( % p.a.)	11.75	11.85	11.75
Weighted Average Yield Rate ( % p.a.)	11.37	11.33	11.34
<b>Outright Auctions</b>			
Outright Sales Amount Offered (Rs. bn)			
Outright Purchase Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate ( % p.a.)			
Maximum Accepted Rate ( % p.a.)			
Weighted Average Yield Rate ( % p.a.)			
<b>Long Term Auction</b>			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate ( % p.a.)			
Maximum Accepted Rate ( % p.a.)			
Weighted Average Yield Rate ( % p.a.)			
<b>Liquidity Support Facility Auction</b>			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate ( % p.a.)			
Maximum Accepted Rate ( % p.a.)			
Weighted Average Yield Rate ( % p.a.)			
<b>Standing Facility</b>			
Standing Deposit Facility (Rs. bn)	23.200	24.232	201.462
Standing Lending Facility (Rs. bn)	56.955	71.478	62.293
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>(68.955)</b>	<b>(69.896)</b>	<b>103.994</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>(234.955)</b>	<b>(235.896)</b>	<b>(73.506)</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards and Commercial Paper Issues

### 2.7.1 Credit Cards <sup>(a)</sup>

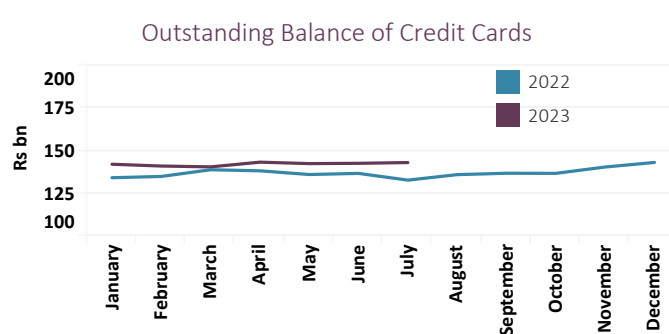
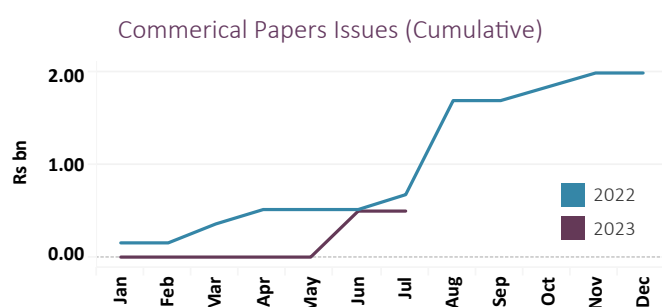
	December 2022	June 2023 <sup>(b)</sup>	July 2023 <sup>(c)</sup>
Total Number of Active Cards	1,952,991	1,923,132	1,919,771
Local (accepted only locally)	13,028	11,585	11,437
Global (accepted globally)	1,939,963	1,911,547	1,908,334
Outstanding balance (Rs.mn) - Credit Cards	143,098	142,601	143,035
Local (accepted only locally)	37,328	35,106	34,912
Global (accepted globally)	105,770	107,494	108,123

### 2.7.2 Commercial Paper Issues <sup>(d)</sup>

	December 2022	June 2023 <sup>(b)</sup>	July 2023 <sup>(c)</sup>
Total Issues - Cumulative <sup>(e)</sup> (Rs. bn)	2.0	0.5	0.5
Outstanding (as at end of the period) (Rs. bn)	0.2	0.5	0.5

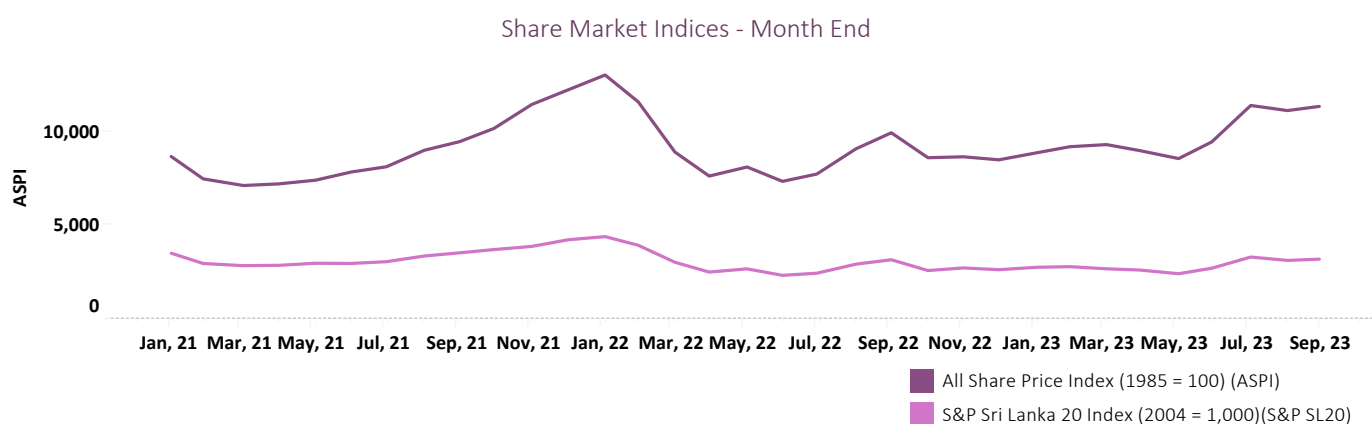
(a) Issued by Licensed Commercial Banks (LCBs) (b) Revised (c) Provisional  
(d) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(e) Year-to-date total



## 2.8 Share Market

	30-Sep-2022	22-Sep-2023	27-Sep-2023
All Share Price Index (1985 = 100) (ASPI)	9,931.07	11,256.52	11,335.61
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	3,165.33	3,178.59	3,197.72
Daily Turnover (Rs. mn)	2,578.26	1,109.23	1,394.03
Market Capitalisation (Rs.bn)	4,341.13	4,489.01	4,537.14
Foreign Purchases (Rs. mn)	209.39	17.34	171.06
Foreign Sales (Rs. mn)	139.87	15.44	168.25
Net Foreign Purchases (Rs. mn)	69.51	1.90	2.81



# FISCAL SECTOR

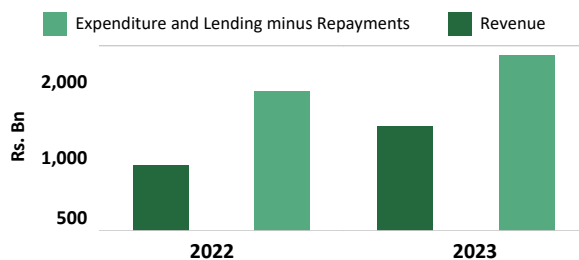
## 3.1 Government Finance (Rs. Bn)

Item	2022	2023
	Jan. - Jun.	Jan. - Jun. <sup>(a)</sup>
Revenue and Grants	919.47	1,317.05
Revenue	918.49	1,314.89
Tax Revenue	798.80	1,198.85
Non Tax Revenue	119.70	116.03
Grants	0.97	2.17
Expenditure and Lending minus Repayments	1,822.14	2,559.62
Recurrent Expenditure	1,571.64	2,325.54
Capital and Lending minus Repayments	250.51	234.08
Primary Balance	(244.85)	30.72
Overall Budget Balance	(902.68)	(1,242.57)

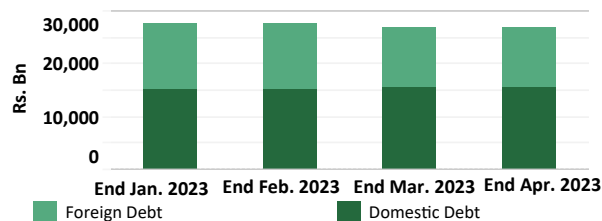
## 3.2 Outstanding Central Government Debt (Rs. Bn)<sup>(b)</sup>

Item	End <sup>(a)(c)</sup>	End Apr. <sup>(a)(c)</sup>
	2022	2023
Total Domestic Debt <sup>(d)</sup>	15,033.88	15,664.46
of which; Treasury Bills	4,113.91	4,651.19
Treasury Bonds	8,709.06	9,119.85
Rupee Loans	24.09	-
Total Foreign Debt <sup>(e)(f)</sup>	12,458.16	11,145.06
Total Outstanding Government Debt	27,492.03	26,809.52

Government Fiscal Operations  
January - June



Central Government Debt  
End Jan. 2023 - End Apr. 2023



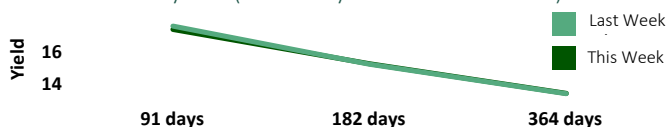
Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates

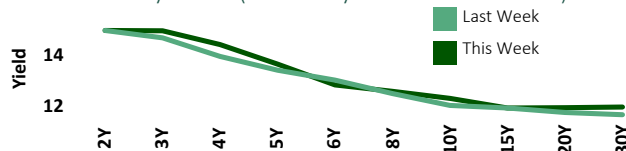
### 3.3.1 Treasury Bills and Treasury Bonds for the week ending - 26 September 2023

Security	Maturity	Primary Market <sup>(g)</sup> %			Secondary Market <sup>(h)</sup> %		
		Last Week	This Week	Buying	This Week		Last Week Average
					Selling	Average	
Treasury Bills	91 Day	18.12	17.42	17.87	17.03	17.45	17.66
	182 Day	15.38	15.13	15.69	14.88	15.28	15.25
	364 Day	13.32	13.30	13.80	13.01	13.41	13.39
	< 2 Years	-	-	15.12	14.43	14.77	14.77
	< 3 Years	-	15.64	15.01	14.50	14.76	14.54
	< 4 Years	-	-	14.59	14.07	14.33	13.96
	< 5 Years	-	14.52	13.93	13.50	13.72	13.53
	< 6 Years	-	-	13.39	12.76	13.07	13.22
Treasury Bonds	< 8 Years	-	-	13.26	12.49	12.87	12.80
	< 10 Years	-	-	13.14	12.17	12.65	12.43
	< 15 Years	-	-	12.80	11.90	12.35	12.35
	< 20 Years	-	-	12.85	11.87	12.36	12.21
	< 25 Years	-	-	12.92	11.84	12.38	12.14
	< 30 Years	-	-	12.92	11.84	12.38	12.14

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilisation and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 26 September 2023

(h) Average of the secondary market quotes

### 3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	48.10	48.26
	18-July-26	6.825	36.75	36.80
	11-May-27	6.200	31.94	31.89
	18-Apr-28	6.750	28.39	28.31
	14-Mar-29	7.850	25.49	25.40
	28-Mar-30	7.550	24.52	22.72

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 26 September 2023)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	3,751,076.00	3,760,996.00
Treasury Bonds <sup>(a)</sup>	11,905,189.84	11,905,189.84
of which T-Bills and T-Bonds held by Foreigners	159,504.83	159,161.13
Total	15,656,265.84	15,666,185.84
Sri Lanka Development Bonds (SLDBs) <sup>(b)</sup>	15,424.28	15,419.46

Primary Market Activities <sup>(c)</sup>	Volume in Rs. Mn	
	Last Week	This Week

#### Treasury Bills

##### Phase I, Price based Competitive Bidding Auction

Amount Offered	170,000.00	50,000.00
Total Bids Received	254,833.00	136,127.00
Amount Accepted	170,000.00	50,000.00

##### Phase II, Non-competitive Allocation

Amount Raised	11.00	n.a. <sup>(d)</sup>
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#### Treasury Bonds

##### Phases I, II and III

Amount Offered	-	220,000.00
Total Bids Received	-	357,459.00
Amount Accepted	-	220,000.00

##### Direct Issuance Window

Amount Raised	-	n.a. <sup>(d)</sup>
---------------	---	---------------------

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week

#### Treasury Bills

Outright Transaction (Sales/Purchases)	169,053.48	120,550.96
Repo Transaction (Sales/Purchases)	217,349.86	147,048.56

#### Treasury Bonds

Outright Transaction (Sales/Purchases)	268,623.97	186,683.57
Repo Transaction (Sales/Purchases)	813,362.19	526,137.66

(a) Includes Treasury Bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs as of 26.09.2023 are subsequent to the settlement of exchange of outstanding eligible SLDBs for five (5) New LKR Treasury Bonds pursuant to the Domestic Debt Optimization Programme (DDO) on 15.08.2023 and, includes principal and coupon payments pending settlement.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process.

(d) This information will be available in the press release to be issued on 02.10.2023

n.a. - not available

3.5 Two Way Quotes (Treasury Bills) - 27 September 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.7069	15.29	99.7406	13.52	0.0337
1 Month	98.7567	15.28	98.8810	13.73	0.1242
2 Month	97.3171	16.73	97.5146	15.46	0.1975
3 Month	95.8750	17.21	96.0384	16.50	0.1634
4 Month	94.7281	16.88	95.0584	15.77	0.3303
5 Month	93.8416	15.93	94.1534	15.07	0.3118
6 Month	92.8419	15.42	93.1749	14.65	0.3330
7 Month	92.0568	14.96	92.4773	14.10	0.4205
8 Month	91.1025	14.81	91.5458	14.01	0.4434
9 Month	90.2436	14.58	90.8250	13.62	0.5814
10 Month	89.5559	14.15	90.0753	13.37	0.5194
11 Month	88.9429	13.71	89.5658	12.85	0.6229
12 Month	88.0669	13.55	88.7049	12.73	0.6380

3.6 Two Way Quotes (Treasury Bonds) - 27 September 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
07.00%2023A	20	1-Oct-23	4	99.8977	15.83	99.9118	14.58	0.0141
06.30%2023A	3	15-Nov-23	49	98.7102	15.83	98.8641	14.66	0.1539
11.60%2023A	5	15-Dec-23	79	99.0616	15.58	99.3188	14.38	0.2571
11.40%2024A	10	1-Jan-24	96	98.8482	15.57	99.1547	14.37	0.3065
10.90%2024A	5	15-Mar-24	170	98.1182	15.16	98.5496	14.16	0.4314
22.50%2024A	2	1-May-24	217	103.7740	15.50	104.2587	14.66	0.4847
10.25%2024A	5	15-Jun-24	262	96.6030	15.37	97.1913	14.45	0.5883
11.00%2024A	8	1-Aug-24	309	96.6806	15.28	97.3523	14.39	0.6717
09.85%2024A	5	15-Sep-24	354	94.9778	15.63	95.7880	14.67	0.8102
22.00%2024A	2	15-Nov-24	415	106.6258	15.33	107.8019	14.23	1.1761
06.00%2024A	10	1-Dec-24	431	90.0768	15.52	90.9452	14.62	0.8683
22.50%2025A	3	15-Jan-25	476	107.9721	15.41	108.8417	14.69	0.8696
10.25%2025A	10	15-Mar-25	535	93.7367	15.16	94.5304	14.51	0.7937
09.00%2025A	12	1-May-25	582	91.5286	15.16	92.3718	14.51	0.8432
17.00%2025A	3	1-Jun-25	613	102.0840	15.49	102.8968	14.94	0.8128
18.00%2025A	3	1-Jul-25	643	103.6617	15.49	104.5192	14.93	0.8575
11.00%2025A	10	1-Aug-25	674	93.3627	15.23	94.2856	14.62	0.9229
10.35%2025A	8	15-Oct-25	749	91.8212	15.13	92.8694	14.49	1.0482
06.75%2026A	5	15-Jan-26	841	84.5138	14.94	85.5051	14.36	0.9913
09.00%2026A	13	1-Feb-26	858	88.7613	14.83	89.7123	14.30	0.9510
05.35%2026A	15	1-Mar-26	886	81.2371	14.82	82.1708	14.29	0.9337
22.50%2026A	4	15-May-26	961	115.3197	15.19	116.5631	14.66	1.2434
11.00%2026A	11	1-Jun-26	978	91.1112	15.14	91.9731	14.71	0.8619
11.50%2026A	10	1-Aug-26	1,039	91.4926	15.28	92.4417	14.83	0.9491
11.40%2027A	8	15-Jan-27	1,206	91.2818	14.82	92.5922	14.28	1.3104
12%9%2027A	4	15-Mar-27	1,265	93.2753	14.53	94.7092	13.97	1.4339
18.00%2027A	5	1-May-27	1,312	108.4181	14.87	110.1701	14.27	1.7520
11.75%2027A	10	15-Jun-27	1,357	91.9390	14.62	93.1947	14.15	1.2558
07.80%2027A	7	15-Aug-27	1,418	80.3220	14.61	81.5163	14.14	1.1943
20.00%2027A	5	15-Sep-27	1,449	114.9315	14.88	116.8349	14.29	1.9034
10.30%2027A	8	15-Oct-27	1,479	87.2323	14.58	88.5843	14.09	1.3520
11.25%2027A	10	15-Dec-27	1,540	89.8455	14.54	91.2963	14.04	1.4508
18.00%2028A	6	15-Jan-28	1,571	111.0692	14.43	112.8066	13.92	1.7374
10.75%2028A	10	15-Mar-28	1,631	89.3375	14.04	90.9220	13.52	1.5845
12%9%2028A	5	15-Apr-28	1,662	93.6670	13.92	95.3664	13.39	1.6994
09.00%2028B	15	1-May-28	1,678	82.9254	14.18	84.0142	13.81	1.0888
09.00%2028A	15	1-Jul-28	1,739	82.2500	14.25	83.2185	13.93	0.9685
11.50%2028A	13	1-Sep-28	1,801	91.2304	14.02	92.4700	13.64	1.2396
13.00%2029A	15	1-Jan-29	1,923	98.5810	13.37	99.8744	13.02	1.2934
12.4%7.5%5%2029A	5	15-Mar-29	1,996	96.0374	13.44	99.5106	12.52	3.4732
13.00%2029B	15	1-May-29	2,043	98.6944	13.33	100.0072	12.99	1.3128
12%9%2029A	6	15-May-29	2,057	94.6111	13.38	96.9843	12.76	2.3732
20.00%2029A	7	15-Jul-29	2,118	124.1538	13.79	127.2423	13.13	3.0886
12.4%7.5%5%2030A	5	15-Apr-30	2,392	96.0574	13.32	99.9833	12.40	3.9259
11.00%2030A	15	15-May-30	2,422	89.6024	13.41	92.4957	12.70	2.8933
12%9%2030A	8	15-Jun-30	2,453	95.4775	13.02	98.1236	12.41	2.6461
12%9%2031A	8	15-Jan-31	2,667	95.2517	13.02	98.6206	12.28	3.3690
11.25%2031A	12	15-Mar-31	2,726	91.2896	13.11	94.3819	12.42	3.0923
18.00%2031A	9	15-May-31	2,787	121.9018	13.33	126.2232	12.55	4.3214
12.4%7.5%5%2031A	6	15-May-31	2,787	95.8941	13.26	101.7792	12.03	5.8851
12.00%2031A	10	1-Dec-31	2,987	94.5058	13.11	97.8591	12.42	3.3533
08.00%2032A	20	1-Jan-32	3,018	74.6687	13.10	78.8635	12.11	4.1948
12%9%2032A	8	15-Feb-32	3,063	94.9381	13.00	99.2447	12.14	4.3066
12.4%7.5%5%2032A	8	15-Jun-32	3,184	95.6329	13.25	101.9919	12.02	6.3590
18.00%2032A	10	1-Jul-32	3,200	123.3099	13.39	129.4721	12.38	6.1622
09.00%2032A	20	1-Oct-32	3,292	78.7192	13.09	83.3612	12.08	4.6420
11.20%2033A	15	15-Jan-33	3,398	90.0746	13.07	94.4448	12.21	4.3702
12.4%7.5%5%2033A	8	15-Jan-33	3,398	95.6530	13.22	102.6305	11.92	6.9775
12%9%2033A	10	15-Mar-33	3,457	95.4214	12.85	99.6698	12.06	4.2484
09.00%2033A	20	1-Jun-33	3,535	79.5520	12.73	83.6024	11.89	4.0504
13.25%2033A	20	1-Jul-33	3,565	102.8317	12.73	107.7099	11.89	4.8782
09.00%2033B	20	1-Nov-33	3,688	79.1358	12.72	83.2990	11.88	4.1632
13.25%2034A	20	1-Jan-34	3,749	102.9286	12.72	107.9926	11.87	5.0640
12.4%7.5%5%2034A	8	15-Feb-34	3,794	95.4935	13.20	103.0647	11.87	7.5712
12%9%2034A	15	15-Apr-34	3,853	96.2540	12.65	100.9344	11.84	4.6803
10.25%2034A	15	15-Sep-34	4,006	85.6043	12.72	90.1966	11.87	4.5923
11.50%2035A	20	15-Mar-35	4,187	92.0300	12.85	97.4004	11.92	5.3704
12.4%7.5%5%2035A	10	15-Mar-35	4,187	95.3829	13.19	103.3485	11.86	7.9655
12%9%2035A	15	15-May-35	4,248	96.1028	12.64	101.0415	11.83	4.9387
12.4%7.5%5%2036A	10	15-Apr-36	4,584	95.1986	13.19	103.5088	11.85	8.3102
12%9%2036A	15	15-Jun-36	4,645	95.9419	12.64	101.0778	11.83	5.1359
12%9%2037A	15	15-Jan-37	4,859	95.8846	12.64	101.1174	11.83	5.2328
12.4%7.5%5%2037A	10	15-May-37	4,979	95.0416	13.19	103.6402	11.85	8.5986
12%9%2038A	15	15-Feb-38	5,255	95.7726	12.64	101.1657	11.83	5.3931
12.4%7.5%5%2038A	10	15-Jun-38	5,375	94.9173	13.18	103.7446	11.85	8.8273
10.50%2039A	20	15-Aug-39	5,801	85.0394	12.71	90.3454	11.86	5.3060
12.00%2041A	25	1-Jan-41	6,306	95.9896	12.57	101.2885	11.82	5.2989
09.00%2043A	30	1-Jun-43	7,187	74.1894	12.56	78.6494	11.81	4.4600
13.50%2044A	30	1-Jan-44	7,401	106.9724	12.54	113.0529	11.79	6.0805
13.50%2044B	30	1-Jun-44	7,553	107.1060	12.53	113.2301	11.78	6.1241
12.50%2045A	30	1-Mar-45	7,826	99.9770	12.50	105.8086	11.75	5.8317

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

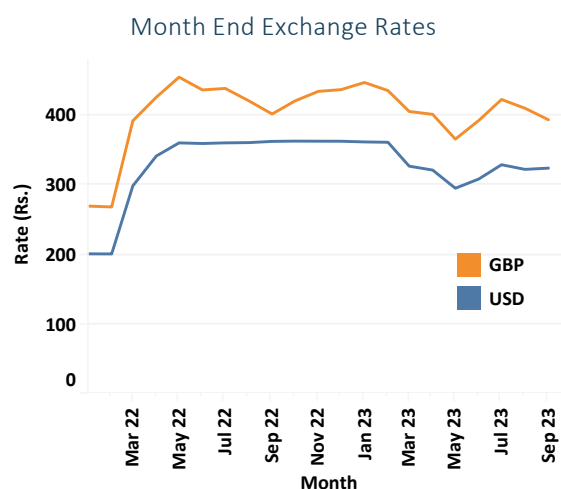
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	657	93.4257	14.67	94.1455	13.67	0.7198
1.00%2027A	4	15-Jul-27	1,387	89.0427	14.17	91.0172	12.83	1.9745
1.00%2029A	6	15-Jul-29	2,118	85.7708	14.00	88.3813	12.67	2.6105
1.00%2031A	8	15-Jul-31	2,848	83.5702	13.83	86.0461	12.67	2.4759
1.00%2033A	10	15-Jul-33	3,579	81.8942	13.67	85.3481	12.33	3.4539

# EXTERNAL SECTOR

## 4.1 Exchange Rate

Item (Rs Per Unit) <sup>(a)</sup>	September 27, 2023			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	318.26	328.90	323.58	324.04	364.56
GBP	385.42	401.20	393.31	398.22	392.24
Yen	2.13	2.22	2.17	2.19	2.52
EURO	334.53	349.51	342.02	345.16	350.92
INR <sup>(b)</sup>			3.90	3.92	4.45
SDR as at 26-Sep-23			426.31	427.51	461.61

Central Bank Purchases and Sales (USD mn) <sup>(c)(d)</sup>	2022	2023	2023
	August	July	August
Purchases	215.6	29.0	296.5
Sales	200.6	41.5	467.0



Item	Year Ago	Week Ago	27-Sep-23
Average Daily Interbank Volume (USD mn)	19.12	40.21	36.27

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

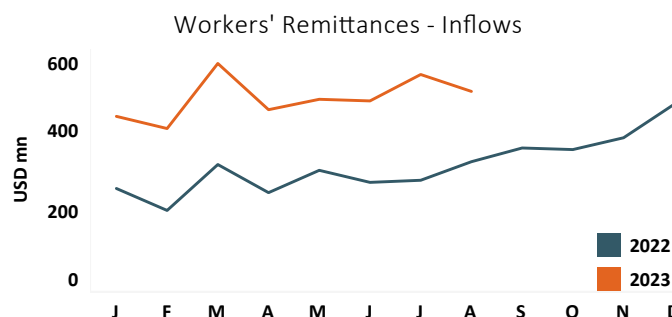
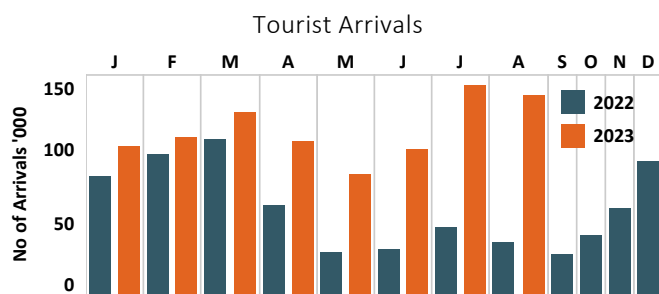
Forward Rates (Rs per USD)<sup>(e)</sup>

1 Month	364.47	327.54	327.56
3 Month	362.90	-	334.02
Average Daily Interbank Forward Volume (USD mn)	17.80	40.45	25.75
Outstanding Forward Volume (USD mn) as at 26-Sep-23	256.14	623.91	592.86

## 4.2 Tourism & Workers' Remittances

		2022	2023	2022	2023	Y-o-Y %
		August	August <sup>(f)</sup>	Jan - Aug	Jan - Aug <sup>(f)</sup>	Change
Tourist Arrivals	Number	37,760	136,405	496,430	904,318	82.2
Earnings from Tourism	USD mn	67.9	210.5 <sup>(g)</sup>	832.6	1,304.5 <sup>(g)</sup>	56.7
	Rs. bn	24.5	67.7 <sup>(g)</sup>	227.8	429.6 <sup>(g)</sup>	88.6

		2022	2023	2022	2023	Y-o-Y %
		August	August <sup>(f)</sup>	Jan - Aug	Jan - Aug <sup>(f)</sup>	Change
Workers' Remittances (Inflows)	USD mn	325.4	499.2	2,214.8	3,862.7	74.4
	Rs bn	117.5	160.5	680.8	1,264.5	85.7



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Central Bank sales of foreign exchange during August 2023 include the effect of a temporary facilitation of foreign exchange during the process of restructuring Sri Lanka Development Bonds.

(e) Weekly average based on actual transactions.

(f) Provisional

(g) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023.



### 4.3 International Reserves & Foreign Currency Liquidity as at end August 2023<sup>(a)</sup> (USD Mn)

Official Reserve Assets <sup>(b)</sup>	3,600
Foreign Currency Reserves	3,562
(a) Securities	278
(b) Total currency and deposits with	3,284
(i) other national central banks, BIS and IMF	2,648
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	635
Reserve position in the IMF	4
SDRs	5
Gold	29
Other Reserve Assets	0.4

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	<b>(3,312)</b>	<b>(73)</b>	<b>(237)</b>	<b>(3,002)</b>
outflows (-) Principal	(2,762)	(54)	(139)	(2,569)
outflows (-) Interest	(550)	(19)	(98)	(434)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	<b>(2,164)</b>	<b>(598)</b>	<b>(156)</b>	<b>(1,410)</b>
Short positions (-) <sup>(e)</sup>	(2,314)	(748)	-156	(1,410)
Long positions (+)	150	150	0	0
3. Other	<b>(3)</b>	<b>(3)</b>		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(3)	(3)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.3 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) Includes only projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

## 4.4 External Trade <sup>(a)</sup>

Item	Jan - Jul (USD mn)			Jan - Jul (Rs mn)		
	2022	2023 <sup>(b)</sup>	% Change	2022	2023 <sup>(b)</sup>	% Change
<b>Exports</b>	7,686.8	6,891.5	(10.3)	2,269,961.4	2,269,427.7	(0.02)
Agricultural	1,454.3	1,460.0	0.4	431,228.3	479,718.8	11.2
Industrial	6,201.4	5,402.0	(12.9)	1,829,959.9	1,779,918.0	(2.7)
Food, Beverages & Tobacco	324.1	298.5	(7.9)	95,567.5	98,007.0	2.6
Textiles and Garments	3,528.7	2,889.5	(18.1)	1,043,504.7	952,748.0	(8.7)
Petroleum Products	377.6	285.0	(24.5)	108,104.6	94,323.2	(12.7)
Leather, Rubber Products, etc.	625.2	550.7	(11.9)	184,244.2	181,453.8	(1.5)
Other	1,345.9	1,378.3	2.4	398,538.9	453,386.0	13.8
Mineral	18.6	13.7	(26.6)	5,089.3	4,584.8	(9.9)
Unclassified	12.4	15.8	27.6	3,683.9	5,206.1	41.3
<b>Imports</b>	11,315.0	9,548.1	(15.6)	3,207,800.3	3,133,309.2	(2.3)
Consumer Goods	1,714.4	1,760.2	2.7	473,907.2	576,133.2	21.6
Intermediate Goods	7,547.5	6,328.4	(16.2)	2,160,446.5	2,078,565.3	(3.8)
Investment Goods	2,050.9	1,448.5	(29.4)	572,881.0	475,146.8	(17.1)
Unclassified	2.2	10.9	400.0	565.7	3,464.0	512.4
<b>Trade Balance</b>	(3,628.2)	(2,656.6)		(937,838.9)	(863,881.5)	

## 4.5 Trade Indices (2010 = 100) <sup>(c)</sup>

Item	Year Ago	Month Ago	2023 July
<b>Total Exports</b>			
Value	162.1	139.9	142.0
Quantity	149.0	156.9	164.3
Unit Value	108.8	89.2	86.5
<b>Total Imports</b>			
Value	115.2	122.5	124.2
Quantity	97.3	131.7	131.4
Unit Value	118.4	93.1	94.5
Terms of Trade	91.9	95.8	91.5



## 4.6 Commodity Prices

	USD			LKR		
	2022	July 2023	% Change	2022	July 2023	% Change
<b>Colombo Tea Auctions</b>						
Tea Prices (per kg)	4.08	3.18	(22.0)	1,471.44	1,015.07	(31.0)
<b>Imports (CIF)</b>						
Rice (per MT)	306.75	755.70	146.4	110,699.26	241,288.96	118.0
Sugar (per MT)	551.46	755.62	37.0	199,005.17	241,260.96	21.2
Wheat (per MT)	387.58	353.78	(8.7)	139,866.83	112,957.92	(19.2)
Crude Oil (per barrel)	-	81.29	-	-	25,955.11	-



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in March, April, June, July, October 2022 and February 2023.