

WEEKLY ECONOMIC INDICATORS

08 SEPTEMBER 2023



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During January-July of 2023, both tea and rubber production experienced only a modest growth on year-on-year basis, primarily due to the lingering effects of the fertiliser shortages that prevailed last year. Coconut production reported a decline during the period, reflecting the lag effect of dry weather conditions that prevailed during the early part of 2022.

During the period under review (02.09.2023 to 08.09.2023), crude oil prices largely followed an increasing trend. Prices increased mainly owing to worries about a supply shortage after Saudi Arabia and Russia extended their voluntary supply cuts to the end of 2023. However, prices fell towards the end of the period on concerns over slower global demand. Overall, both Brent and WTI prices increased by around one US dollars per barrel during the review period.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 08th September 2023 decreased by 15 bps to 15.14 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 2.223 bn by 08th September 2023, compared to a surplus of Rs. 10.500 bn by the end of last week.

By 08th September 2023, the All Share Price Index (ASPI) increased by 2.78 per cent to 11,466.07 points and the S&P SL 20 Index increased by 3.00 per cent to 3,248.36 points, compared to the index values of last week.

Fiscal Sector

Treasury Bill primary market yield rates and secondary market yield rates of Treasury Bills and Treasury Bonds remained broadly stable during this week compared to the previous week.

The outstanding stock of T-Bills and T-Bonds held by foreigners has increased by 0.82 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 1.93 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 29.60 per cent in the reporting week compared to the week before.

External Sector

During the year up to 08th September 2023, the Sri Lanka rupee appreciated against the US dollar by 12.6 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 24.9 per cent, the pound sterling by 8.6 per cent, the Euro by 12.0 per cent, and the Indian rupee by 13.1 per cent during this period.

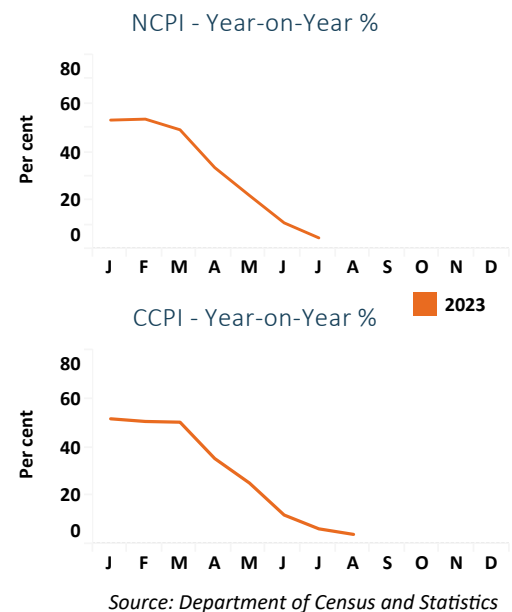
The gross official reserves were provisionally estimated at US dollars 3,598 million as at end August 2023 including the People's Bank of China (PBOC) swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2022		2023	
	July	June	July	
National Consumer Price Index (NCPI) - Headline	193.1	203.3	201.9	
Monthly Change %	5.2	0.1	(0.7)	
Annual Average Change %	-	-	-	
Year-on-Year Change %	-	10.8	4.6	
National Consumer Price Index (NCPI) - Core	176.8	186.5	188.0	
Annual Average Change %	-	-	-	
Year-on-Year Change %	-	11.3	6.3	

CCPI (2021=100)	2022		2023	
	August	July	August	
Colombo Consumer Price Index (CCPI) - Headline	182.8	190.2	190.1	
Monthly Change %	2.2	(1.1)	(0.1)	
Annual Average Change %	-	-	-	
Year-on-Year Change %	-	6.3	4.0	
Colombo Consumer Price Index (CCPI) - Core	163.6	170.4 ^(a)	171.2	
Annual Average Change %	-	-	-	
Year-on-Year Change %	-	5.9 ^(a)	4.6	



1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	224.40	196.20	213.75	218.00	n.a.	210.00	223.75	225.00
Kekulu (Red)	209.00	148.00	160.75	171.00	219.50	164.00	170.00	175.00
Beans	420.00	320.00	350.00	320.00	470.00	370.00	400.00	370.00
Cabbage	296.00	152.00	135.00	96.00	348.00	204.00	185.00	140.00
Carrot	282.00	408.00	287.50	218.00	328.00	456.00	337.50	268.00
Tomato	228.00	194.00	110.00	100.00	262.00	246.00	162.50	150.00
Pumpkin	157.00	120.00	70.00	60.00	176.00	160.00	100.00	100.00
Snake Gourd	200.00	128.00	125.00	126.00	250.00	176.00	170.00	168.00
Brinjal	220.00	254.00	242.50	212.00	270.00	304.00	297.50	256.00
Green Chilli	200.00	430.00	575.00	570.00	250.00	480.00	625.00	620.00
Lime	152.00	520.00	925.00	880.00	200.00	570.00	1,025.00	980.00
Red Onion (Local)	454.40	245.40	244.00	260.60	518.00	316.00	302.50	296.00
Big Onion (Imported)	142.00	117.60	188.50	179.80	169.00	120.40	210.00	200.00
Potato (Local)	370.60	355.00	318.00	318.80	384.20	388.00	347.50	350.00
Dried Chilli (Imported)	1,596.60	1,071.80	1,022.75	1,026.60	1,759.00	1,250.00	1,157.50	1,150.00
Red Dhal	420.60	278.80	288.75	300.60	433.00	310.00	307.50	310.00
Eggs White (Each)	47.60	43.00	43.00	43.00	49.00	44.00	43.50	43.50
Coconut (Each)	85.00	85.00	80.00	80.00	86.00	120.00	120.00	120.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	214.60	203.20	209.00	213.20
Kekulu (White)	203.40	161.00	178.00	185.60
Kekulu (Red)	210.00	150.00	168.00	175.40
Nadu	207.80	175.80	190.75	196.00

n.a. - not available

(a) Revised by DCS

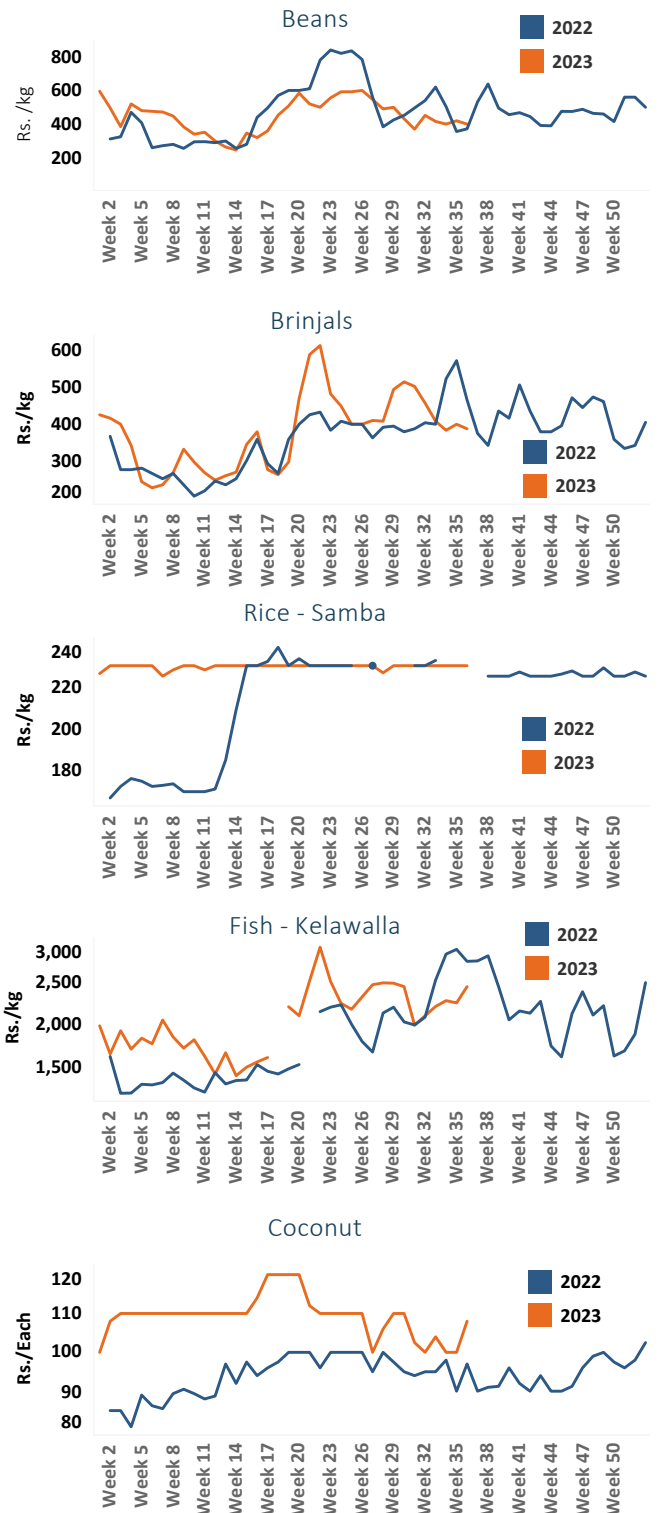
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	226.00	231.00
Kekulu (Red)	181.00	191.00
Beans	291.25	270.00
Cabbage	123.75	67.00
Carrot	253.75	209.00
Tomato	75.25	66.00
Pumpkin	44.00	40.00
Snake Gourd	103.75	96.00
Brinjal	202.50	176.00
Ash Plantain	168.75	155.00
Red Onion (Local)	240.00	260.00
Red Onion (Imported)	n.a.	n.a.
Big Onion (Imported)	183.50	176.20
Potatoes (Local)	282.50	298.00
Potatoes (Imported)	168.00	160.80
Dried Chillies (Imported)	921.25	1,010.00
Coconut (Each)	68.50	65.20

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	230.00	230.00
Kekulu (Red)	165.00	185.00
Beans	420.00	400.00
Cabbage	250.00	232.00
Carrot	415.00	376.00
Tomato	210.00	196.00
Pumpkin	177.50	154.00
Snake Gourd	280.00	296.00
Brinjal	400.00	388.00
Green Chilli	825.00	960.00
Red Onion (Local)	480.00	480.00
Big Onion (Imported)	220.00	220.00
Potato (Local)	480.00	480.00
Potato (Imported)	200.00	200.00
Dried Chilli (Imported)	1,200.00	1,200.00
Red Dhal	280.00	280.00
Sugar White	260.00	260.00
Egg White (Each)	43.00	43.00
Coconut (Each)	100.00	108.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,287.50	1,475.00	1,300.00	1,320.00	1,940.00	1,940.00	2,250.00	2,440.00
Balaya	800.00	n.a.	850.00	900.00	1,015.00	1,060.00	820.00	n.a.
Salaya	430.00	588.00	425.00	574.00	557.50	710.00	530.00	720.00
Hurulla	550.00	660.00	565.00	637.50	750.00	830.00	760.00	910.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2021 ^{(a)(b)}	2022 ^(b)	2022 Q1 ^{(a)(b)}	2023 Q1 ^(b)
Agriculture	0.9	(4.6)	(4.4)	0.8
Industry	5.7	(16.0)	(3.7)	(23.4)
Services	3.5	(2.0)	1.8	(5.0)
Taxes less subsidies on products	(3.6)	(27.1)	(1.7)	(28.7)
GDP	3.5	(7.8)	(0.5)	(11.5)

(a) Revised

(b) Provisional

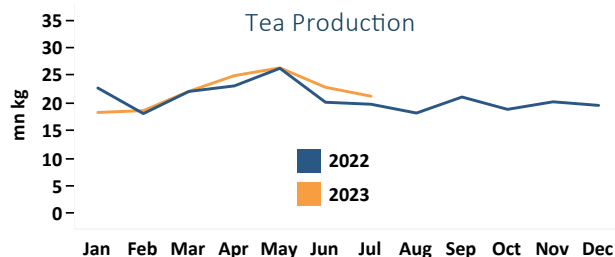


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	July		% Change
	2022 ^(a)	2023 ^(a)	
Tea (mn kg)	19.9	21.4	7.3
Rubber (mn kg)	5.3	6.2	17.4
Coconut (mn nuts)	282.3	265.0	(6.1)

(a) Provisional



Sources: Sri Lanka Tea Board

Rubber Development Department

Coconut Development Authority

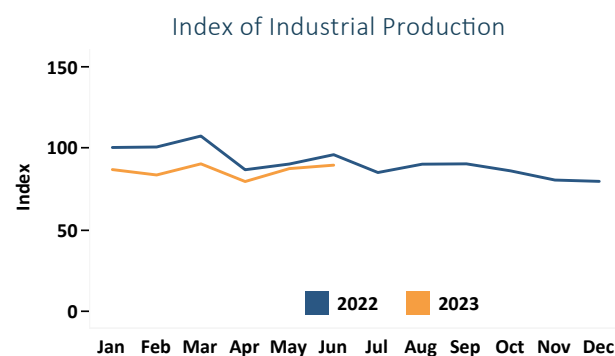
1.5 Index of Industrial Production (IIP) (2015 = 100)^(a)

Item	June		% Change
	2022 ^(b)	2023 ^(c)	
Index of Industrial Production	96.5	90.1	(6.7)
Food products	98.0	87.3	(10.9)
Wearing apparel	101.5	91.8	(9.6)
Other non-metallic mineral products	108.9	92.7	(14.9)
Coke and refined petroleum products	56.8	117.7	107.4
Rubber and plastic products	108.7	78.6	(27.7)
Chemicals and chemical products	104.3	73.7	(29.3)
Beverages	123.0	121.3	(1.4)

(a) Major 7 sub divisions

(b) Revised

(c) Provisional



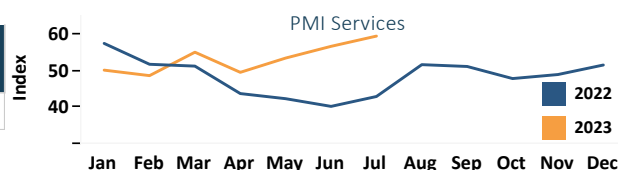
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

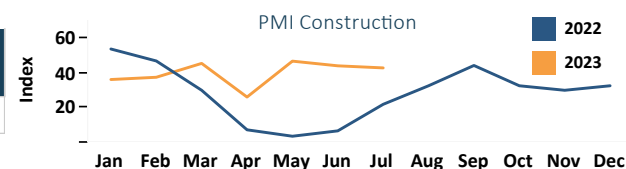
PMI Manufacturing	2022		2023	
	Jun	Jul	Jun	Jul
Index	44.1	41.4	47.3	44.6



PMI Services	2022		2023	
	Jun	Jul	Jun	Jul
Index	40.3	43.0	56.7	59.5



PMI Construction	2022		2023	
	Jun	Jul	Jun	Jul
Total Activity Index	6.9	22.2	44.4	43.2

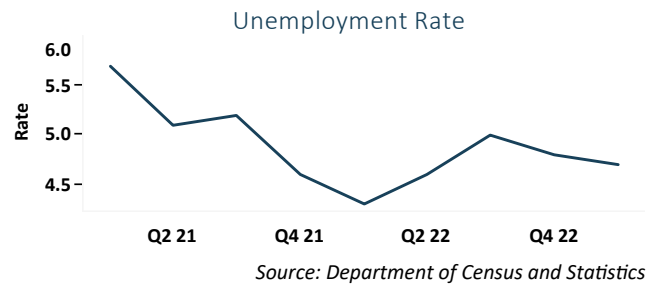


1.7 Employment ^(a)

Item	2022	2022 Q4	2023 Q1
Labour Force Participation rate	49.8	48.9	49.9
Unemployment rate	4.7	4.8	4.7

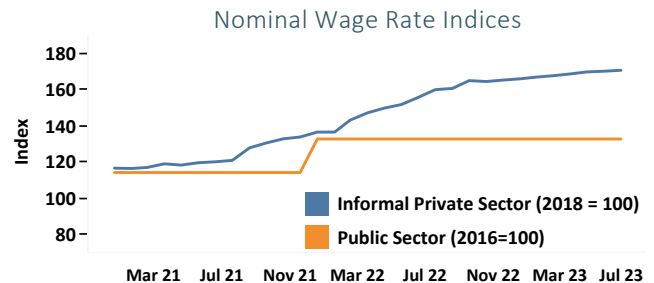
Employed Persons by Sectors ^(b) (as a % of Total Employment)

	2022	2022 Q4	2023 Q1
Agriculture	26.5	28.2	26.7
Industry	26.5	24.3	25.5
Services	47.0	47.5	47.8



1.8 Wage Rate Indices

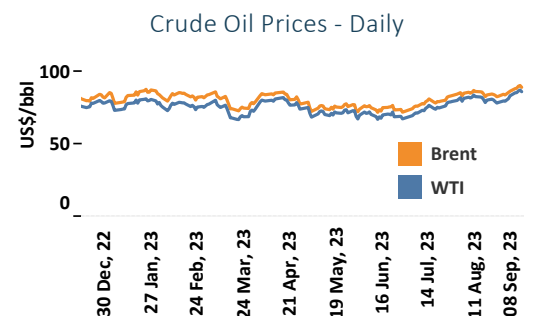
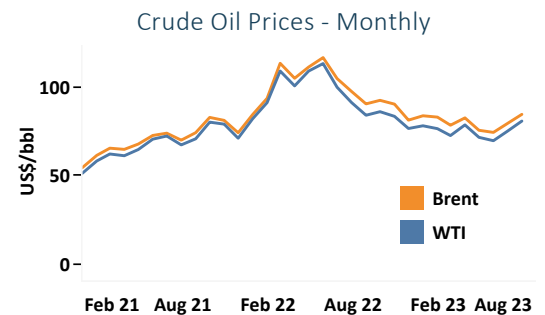
Item	2022 July	2023 July	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	156.0	171.0	9.6
Agriculture	150.3	170.5	13.4
Industry	158.7	170.8	7.7
Services	156.4	172.0	10.0



1.9 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(c)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^{(c)(d)}
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.96	82.55	84.09	84.28	78.60	97.93
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	90.49
May	111.91	109.64	109.94	76.05	72.05	86.90
June	117.29	113.89	-	74.85	70.13	90.90
July	105.39	100.47	-	79.90	75.52	81.29
August	98.07	91.79	114.71	85.09	81.28	-
September	91.03	84.58	119.71	-	-	-
October	93.04	86.60	-	-	-	-
November	90.89	83.96	98.77	-	-	-
December	81.80	77.06	97.03	-	-	-

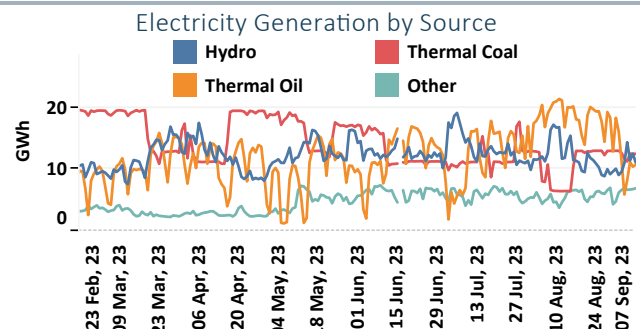
Date	2022		2023	
02-Sep	93.42	87.69	-	-
03-Sep	-	-	-	-
04-Sep	-	-	88.63	85.73
05-Sep	94.68	88.41	88.91	85.90
06-Sep	95.55	89.19	90.30	86.97
07-Sep	91.98	85.84	90.82	87.68
08-Sep	88.90	82.90	89.55	86.52



Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	04-Sep-23	05-Sep-23	06-Sep-23	07-Sep-23
Peak Demand (MW)	2,058.40	2,109.10	2,027.00	1,986.60
Total Energy (GWh)	40.98	42.24	42.40	41.64
Hydro	14.39	11.46	12.54	11.10
Thermal Coal	11.28	12.55	12.52	12.51
Thermal Oil	8.25	11.18	10.43	10.76
Wind	4.52	4.52	4.67	4.83
Solar	2.18	2.21	2.13	2.10
Biomass	0.36	0.34	0.12	0.34



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of March, April, June, July, October 2022 and February 2023.

(d) Provisional

MONETARY SECTOR

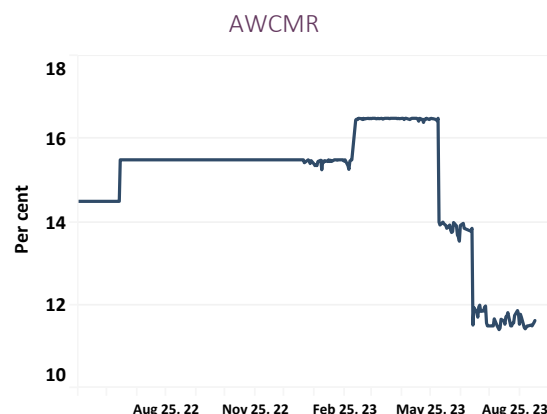
2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	14.50	11.00	11.00
Standing Lending Facility Rate	15.50	12.00	12.00

Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	11.47	11.55

Treasury Bill Yields (Primary Market)			
91 Day	32.89	18.48	18.46
182 Day	31.28	15.36	15.36
364 Day	30.50	13.58	13.58

Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	26.27	15.29	15.14



	July 2022	June 2023	July 2023
Savings Deposits	0.05 - 6.00	0.25 - 12.00	0.25 - 12.00
One Year Fixed Deposits	0.15 - 26.00	1.00 - 24.80	1.00 - 24.80

	August 2022	July 2023	August 2023
Average Weighted Deposit Rate (AWDR)	10.49	14.76	14.15
Average Weighted Fixed Deposit Rate (AWFDR)	13.90	19.02	18.26

	July 2022	June 2023	July 2023
Average Weighted New Deposit Rate (AWNDR)	19.11	14.98	12.45
Average Weighted New Fixed Deposit Rate (AWNFRD)	19.42	15.49	12.76
Average Weighted Lending Rate (AWLR)	15.94	17.51	16.90
Average Weighted New Lending Rate (AWNLR)	22.42	21.51	19.30

National Savings Banks (NSB)			
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	10.00	10.00

Treasury Bond Auction	02 Year 11 Months 28-Aug-2023	04 Years 10 Months 28-Aug-2023
Coupon Rate	11.50	9.00
Weighted Average Yield	15.80	15.03

Bank wise Average Weighted Prime Lending Rate

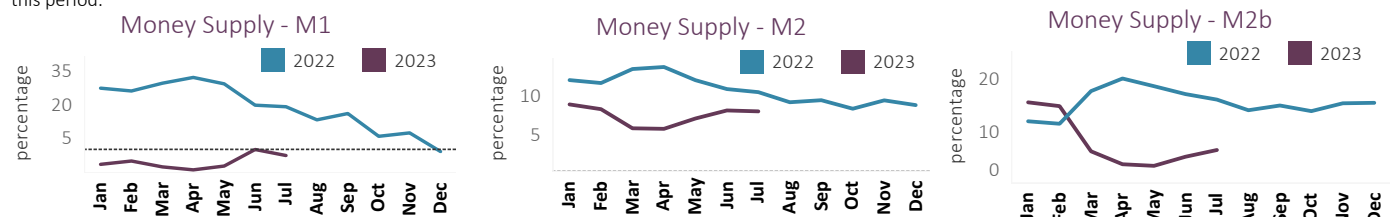
	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	17.59	16.79	Cargills Bank	16.43	15.30
People's Bank ^(a)	19.00	19.00	HSBC	15.62	14.91
Hatton National Bank	15.49	14.87	Standard Chartered Bank ^(a)	15.61	15.61
Commercial Bank of Ceylon	14.87	14.42	Citi Bank	15.66	16.00
Sampath Bank	16.60	15.38	Deutsche Bank	12.84	15.09
Seylan Bank	18.30	17.33	Habib Bank	20.70	18.61
Union Bank of Colombo	15.50	15.62	Indian Bank	15.59	14.40
Pan Asia Banking Corporation	17.00	15.89	Indian Overseas Bank	18.70	16.61
Nations Trust Bank	14.80	14.88	MCB Bank	15.59	15.24
DFCC Bank	18.78	15.84	State Bank of India	17.95	16.45
NDB Bank	15.75	15.00	Public Bank	15.90	21.22
Amana Bank	14.74	14.54	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

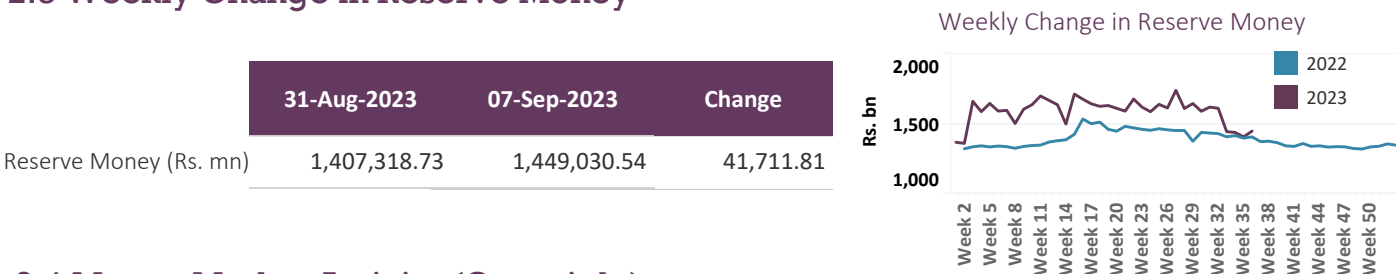
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Jul 2022	Jun 2023 ^(a)	Jul 2023 ^(b)	Jul 2022	Jun 2023 ^(a)	Jul 2023 ^(b)
Reserve Money	1,436.4	1,435.8	1,373.8	35.0	-1.2	-4.4
M1	1,564.9	1,552.4	1,531.5	18.8	0.5	-2.1
M2	10,253.6	10,974.0	11,080.8	10.6	8.2	8.1
M2b	11,955.3	12,516.6	12,726.3	16.0	5.2	6.5
Net Foreign Assets of the Banking System ^(c)	-2,123.8	-808.0	-707.0	-203.7	61.9	66.7
Monetary Authorities	-1,686.2	-963.0	-982.4	-16,543.7	40.3	41.7
Commercial Banks	-437.6	155.0	275.4	38.3	130.4	162.9
Domestic Banking Units (DBUs)	-586.8	-388.2	-355.2	-35.4	30.8	39.5
Offshore Banking Units (OBUs)	149.1	543.2	630.6	154.0	955.3	322.9
Net Domestic Assets of the Banking System ^(c)	14,079.2	13,324.6	13,433.3	28.0	-5.0	-4.6
Net Credit to the Government	6,826.4	8,261.0	8,549.4	26.2	23.4	25.2
Monetary Authorities	3,263.9	3,178.6	3,206.5	130.2	2.7	-1.8
Commercial Banks	3,562.5	5,082.4	5,343.0	-10.8	41.1	50.0
DBUs	3,057.5	4,782.8	5,022.6	-14.3	53.4	64.3
OBUs	505.0	299.7	320.4	18.1	-38.3	-36.6
Credit to Public Corporations	1,754.0	1,096.2	1,097.2	53.7	-36.6	-37.4
DBUs	1,629.3	1,041.6	1,038.7	149.3	-31.7	-36.3
OBUs	124.7	54.6	58.6	-74.4	-73.1	-53.1
Credit to the Private Sector	7,673.1	7,079.5	7,092.8	15.2	-8.2	-7.6
DBUs	6,945.7	6,559.5	6,557.0	12.7	-6.0	-5.6
OBUs	727.4	520.0	535.8	46.0	-29.6	-26.4
Other Items (Net)	-2,174.4	-3,112.2	-3,306.1	1.6	-47.0	-52.1

Note: Valuation changes arising from the depreciation of the Sri Lanka Rupee in June and July 2023 have led to the expansion of monetary and credit aggregates during this period.



2.3 Weekly Change in Reserve Money



2.4 Money Market Activity (Overnight)

Call Money Market		04-Sep-2023	05-Sep-2023	06-Sep-2023	07-Sep-2023	08-Sep-2023
Average Weighted Call Money Rate (AWCMR)		11.52	11.50	11.54	11.58	11.63
Gross volume (Rs. bn)		14.30	9.65	18.52	18.75	12.80
Repo Market		04-Sep-2023	05-Sep-2023	06-Sep-2023	07-Sep-2023	08-Sep-2023
Weighted Average Rate (% p.a.)		11.79	12.00	11.94	11.93	11.93
Gross Volume (Rs. bn)		7.30	4.80	5.50	5.25	11.15

2.5 CBSL Securities Portfolio

	04-Sep-2023	05-Sep-2023	06-Sep-2023	07-Sep-2023	08-Sep-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,604.37	2,604.37	2,604.37	2,604.37	2,556.54
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	2,564.05	2,565.33	2,566.25	2,567.72	2,514.68

(a) Revised

(b) Provisional

(c) In relation to M2b

2.6 Open Market Operations

Item	04-Sep-2023	05-Sep-2023	06-Sep-2023	07-Sep-2023	08-Sep-2023
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	80.00	50.00	50.00	50.00	50.00
Tenure (No. of Days)	1	1	1	1	3
Bids Received (Rs. bn)	87.50	53.15	44.20	47.38	33.03
Amount Accepted (Rs. bn)	80.00	50.00	44.20	47.38	33.03
Minimum Accepted Rate (% p.a.)	11.25	11.25	11.20	11.15	11.15
Maximum Accepted Rate (% p.a.)	12.00	12.00	12.00	11.60	11.52
Weighted Average Yield Rate (% p.a.)	11.46	11.57	11.49	11.53	11.32
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	30.00			30.00	
Settlement Date	05.09.2023			08.09.2023	
Maturity Date	05.10.2023			06.10.2023	
Tenure (No. of Days)	30			28	
Bids Received (Rs. bn)	62.50			49.00	
Amount Accepted (Rs. bn)	30.00			30.00	
Minimum Accepted Rate (% p.a.)	13.75			13.90	
Maximum Accepted Rate (% p.a.)	14.25			14.50	
Weighted Average Yield Rate (% p.a.)	13.95			14.11	
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	38.400	37.700	36.000	43.350	202.103
Standing Lending Facility (Rs. bn)	67.770	58.339	55.723	49.213	37.501
Total Overnight Market Liquidity (Rs. bn)	-109.370	-70.639	-63.923	-53.238	131.577
Total Outstanding Market Liquidity (Rs. bn)^(a)	-183.170	-174.439	-167.723	-157.038	-2.223

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commerical Paper Issues

2.7.1 Credit Cards ^(a)

	December 2022	June 2023 ^(b)	July 2023 ^(c)
Total Number of Active Cards	1,952,991	1,923,132	1,919,771
Local (accepted only locally)	13,028	11,585	11,437
Global (accepted globally)	1,939,963	1,911,547	1,908,334
Outstanding balance (Rs.mn) - Credit Cards	143,098	142,601	143,035
Local (accepted only locally)	37,328	35,106	34,912
Global (accepted globally)	105,770	107,494	108,123

2.7.2 Commercial Paper Issues ^(d)

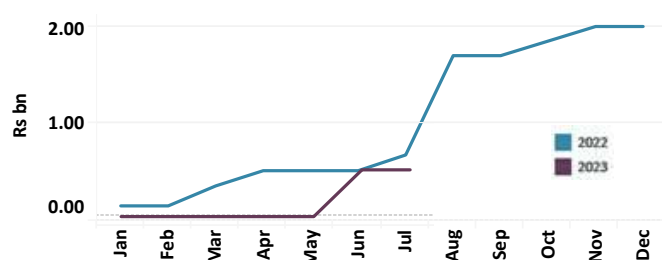
	December 2022	June 2023 ^(b)	July 2023 ^(c)
Total Issues - Cumulative ^(e) (Rs. bn)	2.0	0.5	0.5
Outstanding (as at end of the period) (Rs. bn)	0.2	0.5	0.5

(a) Issued by Licensed Commercial Banks (LCBs) (b) Revised (c) Provisional

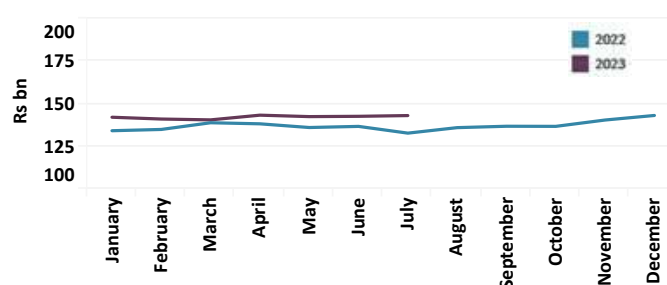
(d) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(e) Year-to-date total

Commerical Papers Issues (Cumulative)



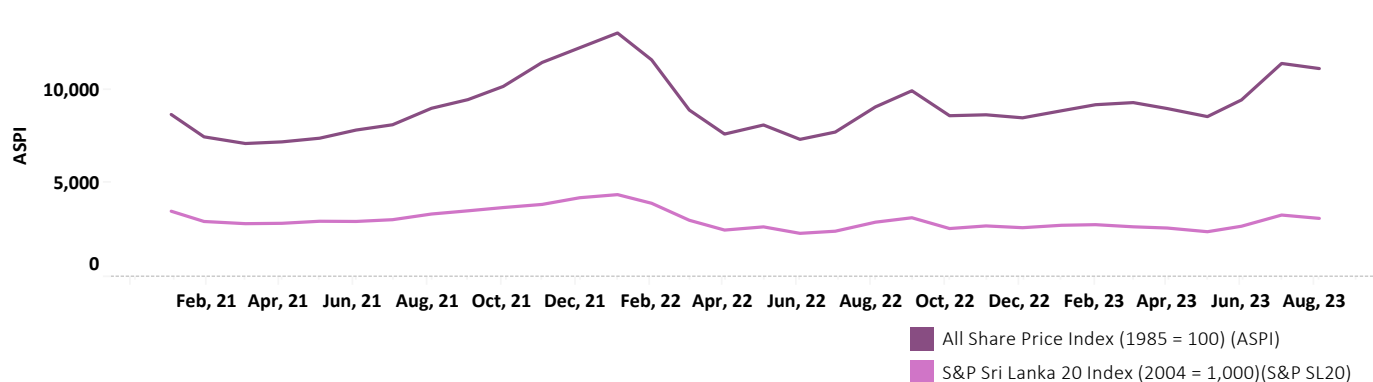
Outstanding Balance of Credit Cards



2.8 Share Market

	09-Sep-2022	01-Sep-2023	08-Sep-2023
All Share Price Index (1985 = 100) (ASPI)	9,704.21	11,156.42	11,466.07
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	3,131.29	3,153.65	3,248.36
Daily Turnover (Rs. mn)	4,125.64	1,842.96	1,140.88
Market Capitalisation (Rs.bn)	4,323.16	4,449.06	4,545.30
Foreign Purchases (Rs. mn)	33.40	55.31	52.61
Foreign Sales (Rs. mn)	343.14	35.07	57.78
Net Foreign Purchases (Rs. mn)	(309.73)	20.24	(5.17)

Share Market Indices - Month End



FISCAL SECTOR

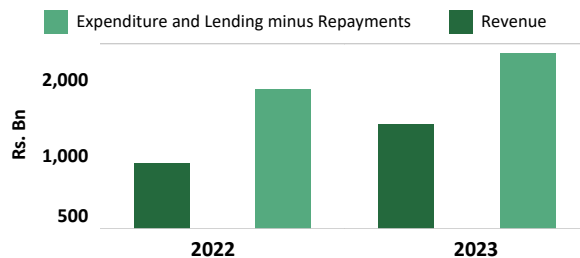
3.1 Government Finance (Rs. Bn)

Item	2022 Jan. - Jun.	2023 Jan. - Jun. ^(a)
Revenue and Grants	919.47	1,317.05
Revenue	918.49	1,314.89
Tax Revenue	798.80	1,198.85
Non Tax Revenue	119.70	116.03
Grants	0.97	2.17
Expenditure and Lending minus Repayments	1,822.14	2,559.62
Recurrent Expenditure	1,571.64	2,325.54
Capital and Lending minus Repayments	250.51	234.08
Primary Balance	(244.85)	30.72
Overall Budget Balance	(902.68)	(1,242.57)

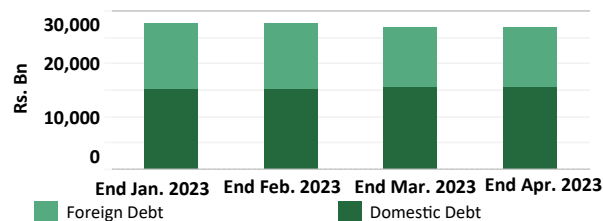
3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End ^{(a)(c)} 2022	End Apr. ^{(a)(c)} 2023
Total Domestic Debt ^(d)	15,033.88	15,664.46
of which; Treasury Bills	4,113.91	4,651.19
Treasury Bonds	8,709.06	9,119.85
Rupee Loans	24.09	-
Total Foreign Debt ^{(e)(f)}	12,458.16	11,145.06
Total Outstanding Government Debt	27,492.03	26,809.52

Government Fiscal Operations
January - June



Central Government Debt
End Jan. 2023 - End Apr. 2023



Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

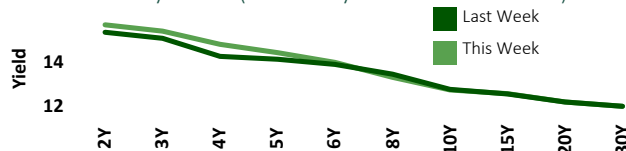
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 07 September 2023

Security	Maturity	Primary Market ^(g) %			Secondary Market ^(h) %		
		Last Week	This Week	Buying	This Week Selling	Average	Last Week Average
Treasury Bills	91 Day	18.48	18.46	18.07	17.23	17.65	17.76
	182 Day	15.36	15.36	15.54	14.53	15.03	15.25
	364 Day	13.58	13.58	13.83	12.79	13.31	13.26
	< 2 Years	-	-	15.79	14.79	15.29	15.03
	< 3 Years	15.80	-	15.52	14.62	15.07	14.82
	< 4 Years	-	-	15.16	14.07	14.61	14.19
	< 5 Years	15.03	-	14.70	13.95	14.32	14.09
	< 6 Years	-	-	14.41	13.55	13.98	13.91
Treasury Bonds	< 8 Years	-	-	14.03	12.90	13.46	13.57
	< 10 Years	-	-	13.63	12.41	13.02	13.04
	< 15 Years	-	-	13.56	12.23	12.89	12.88
	< 20 Years	-	-	13.09	12.11	12.60	12.60
	< 30 Years	-	-	12.89	12.01	12.45	12.45

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilisation and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 07 September 2023

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	47.84	47.62
	18-July-26	6.825	36.79	36.57
	11-May-27	6.200	31.99	31.96
	18-Apr-28	6.750	28.46	28.43
	14-Mar-29	7.850	27.68	27.65
	28-Mar-30	7.550	24.65	24.59

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 07 September 2023)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	5,744,779.05	5,794,325.31
Treasury Bonds ^(a)	9,275,956.17	9,304,842.49
of which T-Bills and T-Bonds held by Foreigners	163,203.48	164,538.86
Total	15,020,735.22	15,099,167.80
Sri Lanka Development Bonds (SLDBs) ^(b)	15,327.47	15,295.72

Primary Market Activities ^(c)	Volume in Rs. Mn	
	Last Week	This Week

Treasury Bills

Phase I, Price based Competitive Bidding Auction

Amount Offered	150,000.00	140,000.00
Total Bids Received	219,155.00	270,651.00
Amount Accepted	108,140.00	140,000.00

Phase II, Non-competitive Allocation

Amount Raised	9,444.00	29,361.00
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Treasury Bonds

Phases I, II and III

Amount Offered	200,000.00	-
Total Bids Received	319,999.00	-
Amount Accepted	200,000.00	-

Direct Issuance Window

Amount Raised	16,000.00	-
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Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week

Treasury Bills

Outright Transaction (Sales/Purchases)	157,724.01	190,967.78
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Repo Transaction (Sales/Purchases)	220,029.81	167,432.12
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Treasury Bonds

Outright Transaction (Sales/Purchases)	103,184.84	245,593.64
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Repo Transaction (Sales/Purchases)	465,087.99	622,011.43
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(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032

(b) The outstanding SLDBs as of 10.08.2023 are based on confirmations received on SLDB issues as of 31.07.2023 and includes principal and coupon payments pending settlement.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process

3.5 Two Way Quotes (Treasury Bills) - 08 September 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.7021	15.54	99.7311	14.02	0.0290
1 Month	98.7019	15.96	98.8179	14.51	0.1160
2 Month	97.2079	17.43	97.3806	16.32	0.1726
3 Month	95.7075	17.94	95.8945	17.13	0.1870
4 Month	94.6994	16.98	95.0002	15.96	0.3008
5 Month	93.7704	16.12	94.0742	15.29	0.3038
6 Month	92.8625	15.37	93.2763	14.42	0.4138
7 Month	91.9726	15.13	92.5232	14.01	0.5506
8 Month	90.9571	15.08	91.5730	13.96	0.6159
9 Month	90.0134	14.96	90.8452	13.59	0.8318
10 Month	89.4663	14.29	90.1883	13.20	0.7220
11 Month	88.6964	14.06	89.4932	12.95	0.7967
12 Month	87.8300	13.86	88.6574	12.79	0.8273

3.6 Two Way Quotes (Treasury Bonds) - 08 September 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
07.00%2023A	20	1-Oct-23	23	99.3777	16.50	99.4620	15.18	0.0843
06.30%2023A	3	15-Nov-23	68	98.1135	16.49	98.3384	15.24	0.2249
11.60%2023A	5	15-Dec-23	98	98.6555	16.40	98.9924	15.11	0.3369
11.40%2024A	10	1-Jan-24	115	98.5866	15.81	98.9504	14.60	0.3637
10.90%2024A	5	15-Mar-24	189	97.6387	15.80	98.2095	14.59	0.5708
22.50%2024A	2	1-May-24	236	103.8983	15.78	104.4429	14.90	0.5446
10.25%2024A	5	15-Jun-24	281	96.0208	15.89	96.7753	14.78	0.7545
11.00%2024A	8	1-Aug-24	328	96.1619	15.71	96.8526	14.84	0.6907
09.85%2024A	5	15-Sep-24	373	94.4479	15.96	95.3797	14.90	0.9318
22.00%2024A	2	15-Nov-24	434	106.2856	15.88	107.5538	14.73	1.2682
06.00%2024A	10	1-Dec-24	450	89.2113	15.98	90.2458	14.95	1.0345
22.50%2025A	3	15-Jan-25	495	107.7292	15.84	109.0090	14.83	1.2798
10.25%2025A	10	15-Mar-25	554	92.8697	15.70	94.2584	14.60	1.3887
09.00%2025A	12	1-May-25	601	90.5639	15.70	92.0348	14.59	1.4709
17.00%2025A	3	1-Jun-25	632	101.5573	15.88	102.9552	14.95	1.3979
18.00%2025A	3	1-Jul-25	662	103.0947	15.92	104.4885	15.03	1.3938
11.00%2025A	10	1-Aug-25	693	92.4831	15.71	94.0175	14.71	1.5344
10.35%2025A	8	15-Oct-25	768	90.7374	15.68	92.5578	14.57	1.8204
06.75%2026A	5	15-Jan-26	860	83.0547	15.63	84.6556	14.69	1.6009
09.00%2026A	13	1-Feb-26	877	87.1515	15.62	88.8288	14.68	1.6773
05.35%2026A	15	1-Mar-26	905	79.6077	15.57	81.2463	14.63	1.6386
22.50%2026A	4	15-May-26	980	114.3472	15.70	116.5653	14.76	2.2181
11.00%2026A	11	1-Jun-26	997	90.1112	15.56	92.0060	14.64	1.8948
11.50%2026A	10	1-Aug-26	1,058	90.7069	15.59	92.1789	14.91	1.4720
11.40%2027A	8	15-Jan-27	1,225	90.0883	15.27	92.8702	14.13	2.7820
18.00%2027A	5	1-May-27	1,331	107.3697	15.27	110.6441	14.14	3.2744
11.75%2027A	10	15-Jun-27	1,376	90.0354	15.31	93.3720	14.06	3.3366
07.80%2027A	7	15-Aug-27	1,437	78.4073	15.30	81.5727	14.05	3.1654
20.00%2027A	5	15-Sep-27	1,468	114.0871	15.19	117.2987	14.20	3.2115
10.30%2027A	8	15-Oct-27	1,498	85.2087	15.28	88.7629	13.98	3.5542
11.25%2027A	10	15-Dec-27	1,559	87.9390	15.18	91.4094	13.98	3.4704
18.00%2028A	6	15-Jan-28	1,590	109.6225	14.89	112.2484	14.12	2.6258
10.75%2028A	10	15-Mar-28	1,650	86.9087	14.83	89.6020	13.93	2.6933
09.00%2028B	15	1-May-28	1,697	80.7833	14.86	83.0942	14.07	2.3109
09.00%2028A	15	1-Jul-28	1,758	80.3399	14.85	82.4347	14.14	2.0948
11.50%2028A	13	1-Sep-28	1,820	88.5541	14.83	91.2606	13.99	2.7066
13.00%2029A	15	1-Jan-29	1,942	95.0803	14.34	97.5855	13.64	2.5052
13.00%2029B	15	1-May-29	2,062	94.5126	14.44	97.6107	13.61	3.0982
20.00%2029A	7	15-Jul-29	2,137	121.4543	14.43	125.5565	13.52	4.1022
11.00%2030A	15	15-May-30	2,441	86.5480	14.17	91.1264	13.02	4.5784
11.25%2031A	12	15-Mar-31	2,745	87.2088	14.06	92.0356	12.94	4.8268
18.00%2031A	9	15-May-31	2,806	117.8804	14.10	123.8887	12.98	6.0084
12.00%2031A	10	1-Dec-31	3,006	90.5193	13.96	96.1337	12.76	5.6144
08.00%2032A	20	1-Jan-32	3,037	71.8203	13.80	76.7060	12.60	4.8857
18.00%2032A	10	1-Jul-32	3,219	121.0113	13.79	127.6063	12.69	6.5950
09.00%2032A	20	1-Oct-32	3,311	76.2546	13.64	81.4087	12.48	5.1542
11.20%2033A	15	15-Jan-33	3,417	87.4316	13.61	93.3428	12.42	5.9112
09.00%2033A	20	1-Jun-33	3,554	75.8581	13.53	81.8189	12.24	5.9609
13.25%2033A	20	1-Jul-33	3,584	98.4737	13.53	105.6571	12.24	7.1833
09.00%2033B	20	1-Nov-33	3,707	75.3840	13.52	81.4808	12.23	6.0968
13.25%2034A	20	1-Jan-34	3,768	98.4596	13.52	105.8783	12.22	7.4186
10.25%2034A	15	15-Sep-34	4,025	81.1485	13.60	87.9819	12.27	6.8335
11.50%2035A	20	15-Mar-35	4,206	88.7922	13.44	96.2568	12.11	7.4646
10.50%2039A	20	15-Aug-39	5,820	80.4754	13.51	88.0964	12.21	7.6209
12.00%2041A	25	1-Jan-41	6,325	93.9111	12.88	99.9230	12.01	6.0119
09.00%2043A	30	1-Jun-43	7,206	72.4348	12.88	77.4758	12.00	5.0410
13.50%2044A	30	1-Jan-44	7,420	104.6062	12.85	111.4894	11.98	6.8832
13.50%2044B	30	1-Jun-44	7,572	104.7171	12.84	111.6478	11.96	6.9306
12.50%2045A	30	1-Mar-45	7,845	97.7232	12.81	104.3150	11.94	6.5918

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

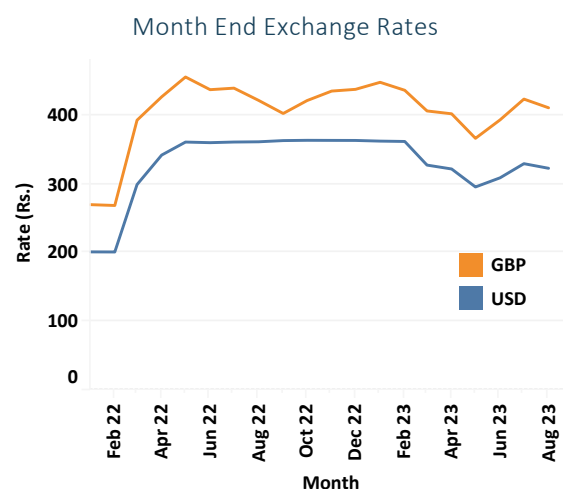
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	676	93.0286	14.75	94.5339	12.75	1.5053
1.00%2027A	4	15-Jul-27	1,406	89.0302	14.00	91.0188	12.38	1.9886
1.00%2029A	6	15-Jul-29	2,137	85.7643	13.75	88.3859	12.25	2.6216
1.00%2031A	8	15-Jul-31	2,867	83.5676	13.63	86.0501	12.25	2.4825
1.00%2033A	10	15-Jul-33	3,598	81.8926	13.50	85.3535	12.00	3.4609

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	September 8, 2023			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	316.31	327.99	322.15	320.03	363.90
GBP	394.22	411.70	402.96	405.50	418.42
Yen	2.14	2.24	2.19	2.20	2.52
EURO	337.53	353.70	345.61	347.16	363.09
INR ^(b)			3.88	3.86	4.54
SDR as at 07-Sep-23			425.07	429.12	467.05

Central Bank Purchases and Sales (USD mn) ^(c)	2022 July	2023 June	2023 July
Purchases	117.7	77.5	29.0
Sales	276.6	91.0	41.5



Item	Year Ago	Week Ago	08-Sep-23
Average Daily Interbank Volume (USD mn)	20.41	40.98	25.80

(spot, tom and cash transactions among commercial banks)

Forward Transactions

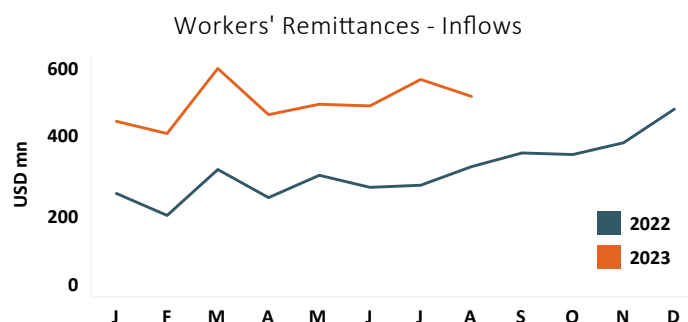
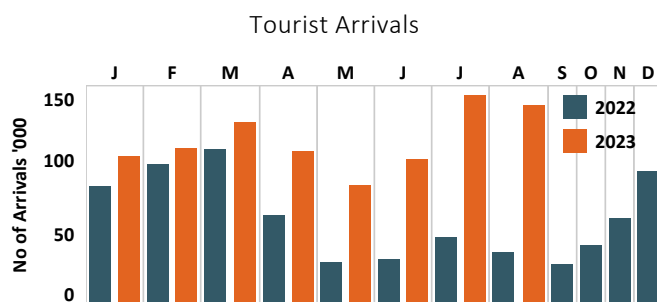
Forward Rates (Rs per USD) ^(d)

1 Month	363.10	325.88	324.21
3 Month	-	333.00	331.24
Average Daily Interbank Forward Volume (USD mn)	15.04	29.69	22.52
Outstanding Forward Volume (USD mn) as at 07-Sep-23	247.78	630.67	657.27

4.2 Tourism & Workers' Remittances

		2022 August	2023 August ^(e)	2022 Jan - Aug	2023 Jan - Aug ^(e)	Y-o-Y % Change
Tourist Arrivals	Number	37,760	136,405	496,430	904,318	82.2
Earnings from Tourism	USD mn	67.9	210.5 ^(f)	832.6	1,304.5 ^(f)	56.7
	Rs. bn	24.5	67.7 ^(f)	227.8	429.6 ^(f)	88.6

		2022 August	2023 August ^(e)	2022 Jan - Aug	2023 Jan - Aug ^(e)	Y-o-Y % Change
Workers' Remittances (Inflows)	USD mn	325.4	499.2	2,214.8	3,862.7	74.4
	Rs bn	117.5	160.5	680.8	1,264.5	85.7



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023.

4.3 Official Reserve Assets as at end August 2023^(a)(USD Mn)

Official Reserve Assets ^(b)	3,598
Foreign Currency Reserves	3,559
Reserve position in the IMF	4
SDRs	5
Gold	29
Other Reserve Assets	1

4.4 International Reserves & Foreign Currency Liquidity as at end July 2023 ^(a)(USD Mn)

Official Reserve Assets ^(c)	3,765
Foreign Currency Reserves	3,697
(a) Securities	310
(b) Total currency and deposits with	3,387
(i) other national central banks, BIS and IMF	2,750
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	637
Reserve position in the IMF	4
SDRs	34
Gold	30
Other Reserve Assets	1

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(d) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(e)	(3,292)	(110)	(98)	(3,084)
outflows (-) Principal	(2,749)	(34)	(69)	(2,647)
outflows (-) Interest	(543)	(76)	(30)	(437)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,036)	(450)	(203)	(1,383)
Short positions (-) ^(f)	(2,241)	(625)	(233)	(1,383)
Long positions (+)	205	175	30	0
3. Other	(2)	(2)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(2)	(2)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to an estimated amount of around US dollars 1.4 billion, which is subject to conditionalities on usability.

(c) This includes proceeds from the PBOC swap equivalent to around US dollars 1.3 billion, which is subject to conditionalities on usability.

(d) This mainly includes the predetermined outflows.

(e) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(f) A major share of SWAP outstanding will be rolled over.

4.5 External Trade ^(a)

Item	Jan - Jul (USD mn)			Jan - Jul (Rs mn)		
	2022	2023 ^(b)	% Change	2022	2023 ^(b)	% Change
Exports	7,686.8	6,891.5	(10.3)	2,269,961.4	2,269,427.7	(0.02)
Agricultural	1,454.3	1,460.0	0.4	431,228.3	479,718.8	11.2
Industrial	6,201.4	5,402.0	(12.9)	1,829,959.9	1,779,918.0	(2.7)
Food, Beverages & Tobacco	324.1	298.5	(7.9)	95,567.5	98,007.0	2.6
Textiles and Garments	3,528.7	2,889.5	(18.1)	1,043,504.7	952,748.0	(8.7)
Petroleum Products	377.6	285.0	(24.5)	108,104.6	94,323.2	(12.7)
Leather, Rubber Products, etc.	625.2	550.7	(11.9)	184,244.2	181,453.8	(1.5)
Other	1,345.9	1,378.3	2.4	398,538.9	453,386.0	13.8
Mineral	18.6	13.7	(26.6)	5,089.3	4,584.8	(9.9)
Unclassified	12.4	15.8	27.6	3,683.9	5,206.1	41.3
Imports	11,315.0	9,548.1	(15.6)	3,207,800.3	3,133,309.2	(2.3)
Consumer Goods	1,714.4	1,760.2	2.7	473,907.2	576,133.2	21.6
Intermediate Goods	7,547.5	6,328.4	(16.2)	2,160,446.5	2,078,565.3	(3.8)
Investment Goods	2,050.9	1,448.5	(29.4)	572,881.0	475,146.8	(17.1)
Unclassified	2.2	10.9	400.0	565.7	3,464.0	512.4
Trade Balance	(3,628.2)	(2,656.6)		(937,838.9)	(863,881.5)	

4.6 Trade Indices (2010 = 100) ^(c)

Item	Year Ago	Month Ago	2023 July
Total Exports			
Value	162.1	139.9	142.0
Quantity	149.0	156.9	164.3
Unit Value	108.8	89.2	86.5
Total Imports			
Value	115.2	122.5	124.2
Quantity	97.3	131.7	131.4
Unit Value	118.4	93.1	94.5
Terms of Trade	91.9	95.8	91.5



4.7 Commodity Prices

	USD			LKR		
	2022	July 2023	% Change	2022	July 2023	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	4.08	3.18	(22.0)	1,471.44	1,015.07	(31.0)
Imports (CIF)						
Rice (per MT)	306.75	755.70	146.4	110,699.26	241,288.96	118.0
Sugar (per MT)	551.46	755.62	37.0	199,005.17	241,260.96	21.2
Wheat (per MT)	387.58	353.78	(8.7)	139,866.83	112,957.92	(19.2)
Crude Oil (per barrel)	-	81.29	-	-	25,955.11	-



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in March, April, June, July, October 2022 and February 2023.