

WEEKLY ECONOMIC INDICATORS

25 AUGUST 2023



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On year-on-year basis, NCPI (2021=100) based headline inflation decreased to a single-digit level of 4.6 per cent in July 2023 from 10.8 per cent in June 2023. The Food inflation recorded at -2.5 per cent while the Non-Food inflation recorded at 10.9 per cent in July 2023. Furthermore, the NCPI based core inflation decreased to 6.3 per cent in July 2023 from 11.3 per cent in June 2023.

During the period under review (19.08.2023 to 25.08.2023), crude oil prices largely followed a declining trend. Prices decreased mainly due to lingering uncertainties about the US Fed's direction on interest rates, weak manufacturing data in major economies, and concerns about subpar growth in China. Overall, Brent and WTI prices decreased by US dollars 1.53 per barrel and US dollars 2.26 per barrel, respectively, during the review period.

Monetary Sector

On 24th August 2023, the Central Bank decided to maintain Policy interest rates at their current levels and measures were introduced to accelerate the reduction of market lending interest rates.

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 25th August 2023 decreased by 43 bps to 15.59 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 23.553 bn by 25th August 2023, compared to a deficit of Rs. 62.913 bn by the end of last week.

By 25th August 2023, the All Share Price Index (ASPI) decreased by 1.73 per cent to 11,207.11 points and the S&P SL 20 Index decreased by 2.96 per cent to 3,169.80 points, compared to the index values of last week.

Fiscal Sector

Treasury Bill primary market yield rates increased marginally during this week compared to the previous week. However, a downward movement was observed in the secondary market yield rates of T-Bills and T-Bonds.

The outstanding stock of T-Bills and T-Bonds held by foreigners decreased by 2.52 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 1.57 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 12.6 per cent in the reporting week compared to the week before.

External Sector

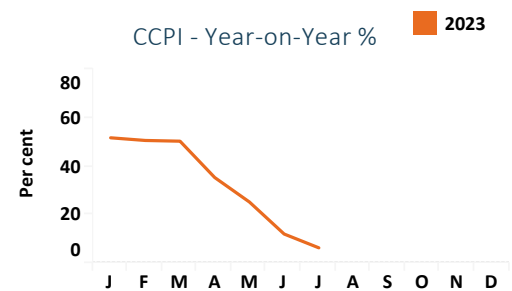
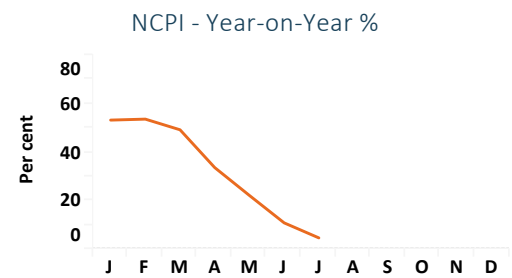
During the year up to 25th August 2023, the Sri Lanka rupee appreciated against the US dollar by 12.1 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 23.4 per cent, the pound sterling by 7.3 per cent, the Euro by 10.7 per cent and the Indian rupee by 11.8 per cent during this period.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2022		2023	
	July	June	July	July
National Consumer Price Index (NCPI) - Headline	193.1	203.3	201.9	
Monthly Change %	5.2	0.1	(0.7)	
Annual Average Change %	-	-	-	
Year-on-Year Change %	-	10.8	4.6	
National Consumer Price Index (NCPI) - Core	176.8	186.5	188.0	
Annual Average Change %	-	-	-	
Year-on-Year Change %	-	11.3	6.3	

CCPI (2021=100)	2022		2023	
	July	June	July	July
Colombo Consumer Price Index (CCPI) - Headline	178.9	192.3	190.2	
Monthly Change %	4.2	0.0	(1.1)	
Annual Average Change %	-	-	-	
Year-on-Year Change %	-	12.0	6.3	
Colombo Consumer Price Index (CCPI) - Core	160.9	169.9	170.7	
Annual Average Change %	-	-	-	
Year-on-Year Change %	-	9.8	6.1	



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	224.20	194.40	196.20	208.00	n.a.	210.00	210.00	220.00
Kekulu (Red)	209.00	138.40	148.00	146.60	220.00	150.00	165.00	155.00
Beans	200.00	350.00	346.00	324.00	250.00	400.00	396.00	374.00
Cabbage	316.00	140.00	150.00	148.00	374.00	200.00	200.00	200.00
Carrot	280.00	457.50	408.00	326.00	330.00	507.50	462.00	376.00
Tomato	132.00	237.50	156.00	110.00	172.00	287.50	206.00	160.00
Pumpkin	125.00	120.00	108.00	80.00	146.00	160.00	148.00	120.00
Snake Gourd	250.00	132.50	124.00	132.00	300.00	180.00	168.00	184.00
Brinjal	370.00	410.00	214.00	180.00	420.00	475.00	264.00	230.00
Green Chilli	404.00	475.00	450.00	410.00	456.00	525.00	500.00	460.00
Lime	150.00	325.00	620.00	680.00	200.00	375.00	670.00	730.00
Red Onion (Local)	384.40	301.80	239.20	259.60	400.00	400.00	300.00	340.00
Big Onion (Imported)	139.40	108.20	152.00	178.40	162.20	122.50	160.00	198.00
Potato (Local)	371.40	321.40	346.00	322.80	406.00	335.00	380.00	333.80
Dried Chilli (Imported)	1,450.00	1,100.00	1,050.00	1,010.20	1,600.00	1,220.00	1,250.00	1,180.00
Red Dhal	429.20	273.60	278.00	277.20	450.00	280.00	310.00	300.00
Eggs White (Each)	42.33	n.a.	41.40	43.00	43.67	n.a.	42.20	43.50
Coconut (Each)	80.00	84.00	85.00	83.20	90.00	110.00	120.00	120.00

1.2.2 Marandagamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	211.20	198.00	207.20	209.00
Kekulu (White)	207.80	161.20	162.20	168.20
Kekulu (Red)	210.00	143.60	148.80	151.60
Nadu	209.40	175.20	177.60	182.20

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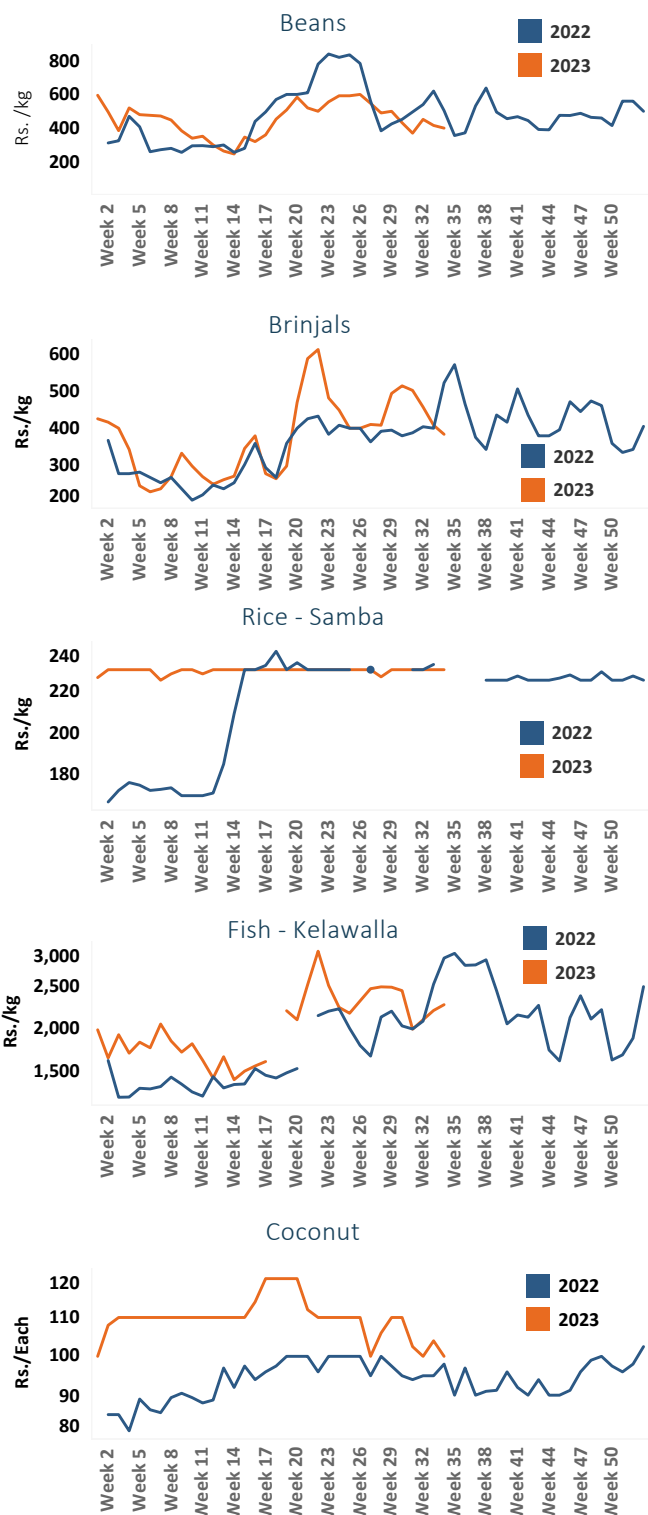
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	230.00	229.20
Kekulu (Red)	160.00	164.20
Beans	367.00	352.00
Cabbage	122.00	138.00
Carrot	376.00	319.00
Tomato	106.00	61.00
Pumpkin	86.00	61.00
Snake Gourd	103.00	113.00
Brinjal	217.00	205.00
Ash Plantain	161.00	162.00
Red Onion (Local)	232.00	237.00
Red Onion (Imported)	n.a.	n.a.
Big Onion (Imported)	141.40	159.80
Potatoes (Local)	333.00	320.00
Potatoes (Imported)	173.60	171.60
Dried Chillies (Imported)	995.00	955.00
Coconut (Each)	65.80	65.60

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	230.00	230.00
Kekulu (Red)	160.00	164.00
Beans	416.00	400.00
Cabbage	304.00	240.00
Carrot	484.00	416.00
Tomato	272.00	208.00
Pumpkin	176.00	182.00
Snake Gourd	316.00	296.00
Brinjal	408.00	384.00
Green Chilli	680.00	600.00
Red Onion (Local)	480.00	480.00
Big Onion (Imported)	176.00	180.00
Potato (Local)	480.00	480.00
Potato (Imported)	200.00	200.00
Dried Chilli (Imported)	1,200.00	1,200.00
Red Dhal	280.00	280.00
Sugar White	240.00	240.00
Egg White (Each)	42.60	43.00
Coconut (Each)	104.00	100.00

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

	Peliyagoda		Negombo		Narahenpita		Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,340.00	1,330.00	1,437.50	1,490.00	1,980.00	1,988.00	2,208.00	2,276.00
Balaya	866.67	775.00	850.00	850.00	1,030.00	1,020.00	1,080.00	945.00
Salaya	512.50	516.00	466.00	484.00	606.00	618.00	684.00	644.00
Hurulla	680.00	540.00	656.00	584.00	842.00	769.00	885.00	620.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2021 ^{(a)(b)}	2022 ^(b)	2022 Q1 ^{(a)(b)}	2023 Q1 ^(b)
Agriculture	0.9	(4.6)	(4.4)	0.8
Industry	5.7	(16.0)	(3.7)	(23.4)
Services	3.5	(2.0)	1.8	(5.0)
Taxes less subsidies on products	(3.6)	(27.1)	(1.7)	(28.7)
GDP	3.5	(7.8)	(0.5)	(11.5)

(a) Revised
(b) Provisional

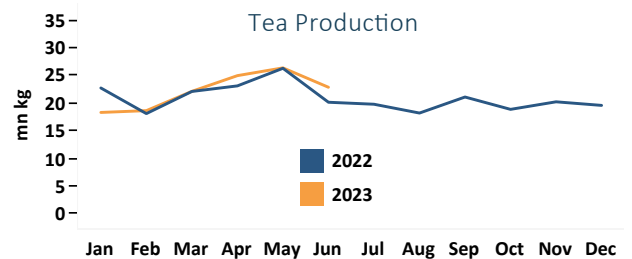


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	June		% Change
	2022 ^(a)	2023 ^(a)	
Tea (mn kg)	20.3	23.0	13.4
Rubber (mn kg)	5.2	6.1	17.3
Coconut (mn nuts)	303.5	257.2	(15.3)

(a) Provisional

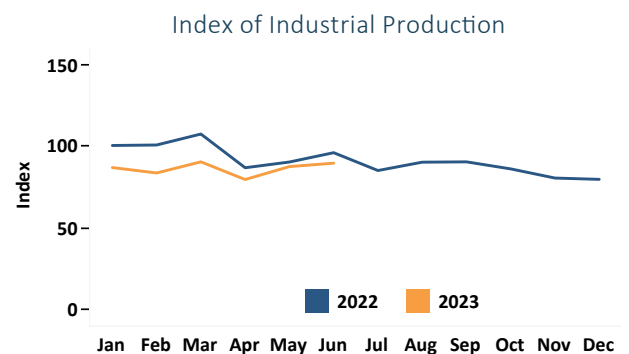


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)

Item	June		% Change
	2022 ^(b)	2023 ^(c)	
Index of Industrial Production	96.5	90.1	(6.7)
Food products	98.0	87.3	(10.9)
Wearing apparel	101.5	91.8	(9.6)
Other non-metallic mineral products	108.9	92.7	(14.9)
Coke and refined petroleum products	56.8	117.7	107.4
Rubber and plastic products	108.7	78.6	(27.7)
Chemicals and chemical products	104.3	73.7	(29.3)
Beverages	123.0	121.3	(1.4)

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



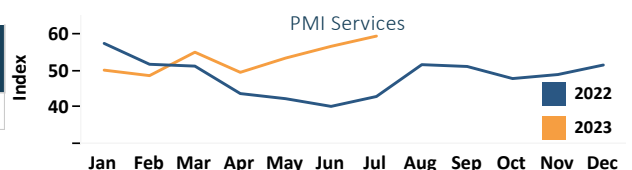
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

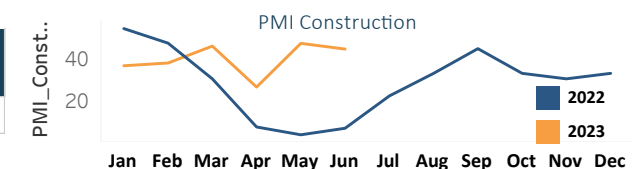
PMI Manufacturing	2022		2023	
	Jun	Jul	Jun	Jul
Index	44.1	41.4	47.3	44.6



PMI Services	2022		2023	
	Jun	Jul	Jun	Jul
Index	40.3	43.0	56.7	59.5



PMI Construction	2022		2023	
	May	Jun	May	Jun
Total Activity Index	3.8	6.9	47.1	44.4

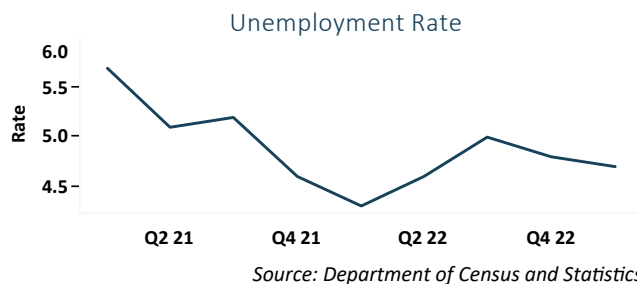


1.7 Employment (a)

Item	2022	2022 Q4	2023 Q1
Labour Force Participation rate	49.8	48.9	49.9
Unemployment rate	4.7	4.8	4.7

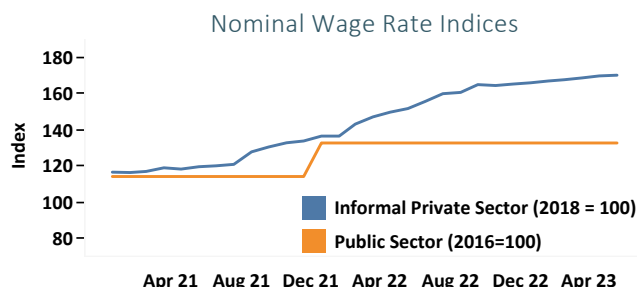
Employed Persons by Sectors (b) (as a % of Total Employment)

	2022	2022 Q4	2023 Q1
Agriculture	26.5	28.2	26.7
Industry	26.5	24.3	25.5
Services	47.0	47.5	47.8



1.8 Wage Rate Indices

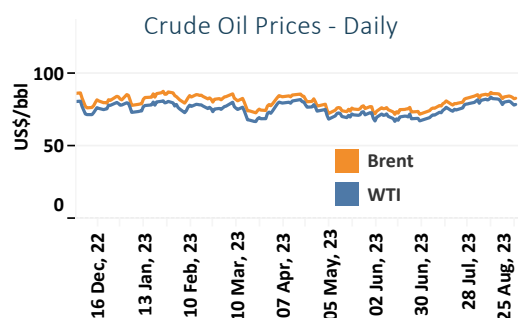
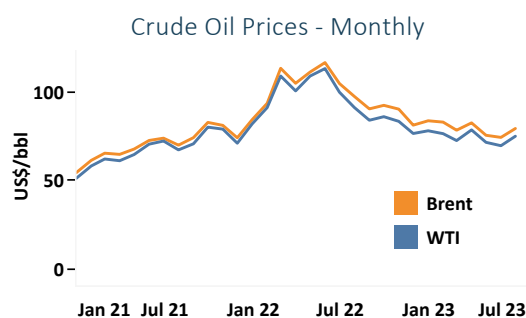
Item	2022 June	2023 June	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	152.1	170.5	12.1
Agriculture	146.0	170.6	16.8
Industry	155.5	170.4	9.6
Services	151.0	170.8	13.1



1.9 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(c)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(c)
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.96	82.55	84.09	84.28	78.60	97.93 ^(d)
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	90.49 ^(d)
May	111.91	109.64	109.94	76.05	72.05	86.90
June	117.29	113.89	-	74.85	70.13	90.90
July	105.39	100.47	-	79.90	75.52	81.29
August	98.07	91.79	114.71	-	-	-
September	91.03	84.58	119.71	-	-	-
October	93.04	86.60	-	-	-	-
November	90.89	83.96	98.77	-	-	-
December	81.80	77.06	97.03	-	-	-

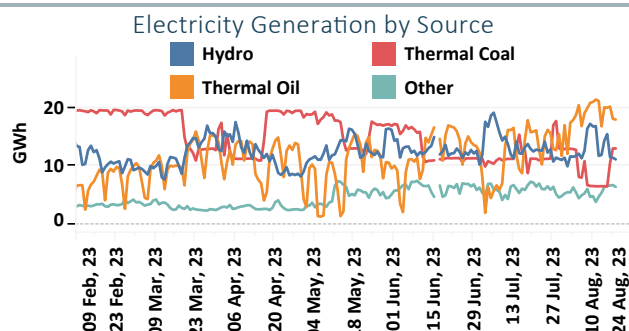
Date	2022		2023	
19-Aug	96.75	90.72	-	-
20-Aug	-	-	-	-
21-Aug	-	-	84.93	81.37
22-Aug	95.42	89.78	84.60	80.81
23-Aug	97.31	90.23	84.02	79.69
24-Aug	100.07	93.72	83.06	78.69
25-Aug	101.92	95.56	83.40	79.11



Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	21-Aug-23	22-Aug-23	23-Aug-23	24-Aug-23
Peak Demand (MW)	2,357.00	2,336.00	2,342.20	2,351.60
Total Energy (GWh)	49.60	50.66	50.24	50.16
Hydro	12.68	11.85	11.50	10.94
Thermal Coal	12.92	12.88	13.00	13.02
Thermal Oil	18.76	20.10	19.74	19.38
Wind	2.38	3.25	3.28	4.00
Solar	2.35	2.32	2.27	2.36
Biomass	0.50	0.27	0.44	0.47



Source: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of March, April, June, July, October 2022 and February 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	14.50	11.00	11.00
Standing Lending Facility Rate	15.50	12.00	12.00

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	11.58	11.74

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	30.51	17.55	17.97
182 Day	29.51	14.87	15.03
364 Day	29.83	13.19	13.31

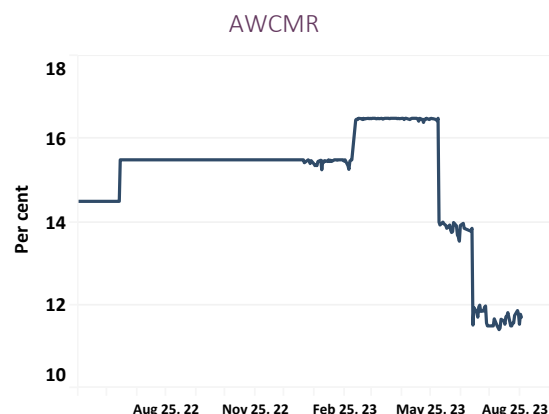
Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	25.76	16.02	15.59

	June 2022	May 2023	June 2023
Savings Deposits	0.10 - 7.00	0.25 - 12.00	0.25 - 12.00
One Year Fixed Deposits	0.25 - 23.00	2.80 - 30.00	1.00 - 24.80
	August 2022	July 2023	August 2023
Average Weighted Deposit Rate (AWDR)	10.49	14.76	14.15
Average Weighted Fixed Deposit Rate (AWFDR)	13.90	19.02	18.26
	July 2022	June 2023	July 2023
Average Weighted New Deposit Rate (AWNDR)	19.11	14.98	12.45
Average Weighted New Fixed Deposit Rate (AWNDFDR)	19.42	15.49	12.76
	July 2022	June 2023	July 2023
Average Weighted Lending Rate (AWLR)	15.94	17.51	16.90
Average Weighted New Lending Rate (AWNLR)	22.42	21.51	19.30
	June 2022	May 2023	June 2023
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	12.00	10.00

Treasury Bond Auction	04 Year 09 Months 13-July-2023	06 Years 10 Months 13-July-2023
Coupon Rate	9.00	11.00
Weighted Average Yield	15.74	15.67

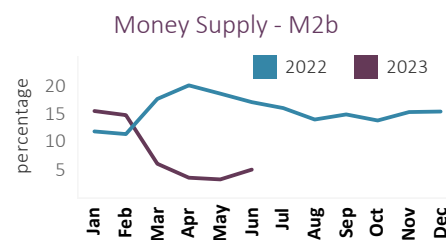
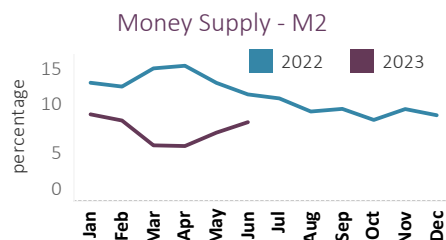
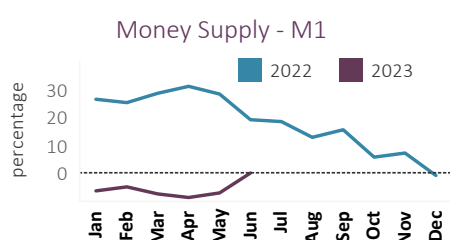
Bank wise Average Weighted Prime Lending Rate	Week Ago	This Week	Week Ago	This Week	
Bank of Ceylon	18.39	18.19	Cargills Bank	17.25	15.81
People's Bank	19.00	19.00	HSBC	15.00	14.89
Hatton National Bank	16.13	15.19	Standard Chartered Bank	16.32	15.52
Commercial Bank of Ceylon	15.87	14.89	Citi Bank ^(a)	15.66	15.66
Sampath Bank	17.03	16.82	Deutsche Bank	16.40	15.81
Seylan Bank	18.75	17.94	Habib Bank	18.70	18.70
Union Bank of Colombo	15.94	16.29	Indian Bank	19.20	19.20
Pan Asia Banking Corporation	17.15	17.31	Indian Overseas Bank	18.70	18.70
Nations Trust Bank	16.03	15.37	MCB Bank	18.70	16.26
DFCC Bank	21.02	19.13	State Bank of India	18.91	19.20
NDB Bank	15.50	15.75	Public Bank	16.87	15.52
Amana Bank	15.92	15.27	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



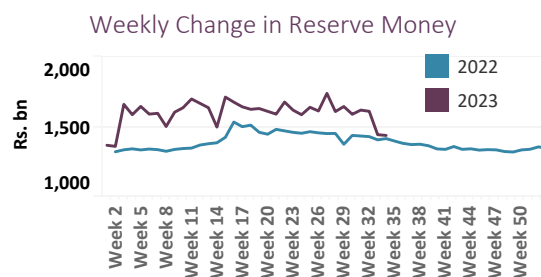
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Jun 2022	May 2023 ^(a)	Jun 2023 ^(b)	Jun 2022	May 2023 ^(a)	Jun 2023 ^(b)
	Reserve Money	1,452.6	1,559.1	1,435.8	36.4	10.2
M1	1,545.5	1,497.0	1,552.4	19.5	-6.7	0.5
M2	10,143.6	10,837.9	10,974.0	11.0	7.1	8.2
M2b	11,901.4	12,306.5	12,516.6	17.1	3.4	5.2
Net Foreign Assets of the Banking System ^(c)	-2,121.9	-837.6	-808.0	-340.8	59.8	61.9
Monetary Authorities	-1,612.7	-977.4	-963.0	-626.1	36.8	40.3
Commercial Banks	-509.2	139.8	155.0	35.4	126.1	130.4
Domestic Banking Units (DBUs)	-560.7	-337.5	-388.2	-17.8	39.6	30.8
Offshore Banking Units (OBUs)	51.5	477.4	543.2	116.5	1,993.8	955.3
Net Domestic Assets of the Banking System ^(c)	14,023.3	13,144.1	13,324.6	31.7	-6.0	-5.0
Net Credit to the Government	6,696.9	8,110.9	8,261.0	30.7	24.4	23.4
Monetary Authorities	3,094.1	3,123.7	3,178.6	162.5	7.5	2.7
Commercial Banks	3,602.8	4,987.2	5,082.4	-8.7	37.9	41.1
DBUs	3,117.4	4,696.7	4,782.8	-11.0	50.9	53.4
OBUs	485.3	290.4	299.7	9.9	-42.5	-38.3
Credit to Public Corporations	1,729.1	1,066.9	1,081.2	52.7	-39.0	-37.5
DBUs	1,525.9	1,018.5	1,026.6	132.6	-33.3	-32.7
OBUs	203.2	48.3	54.6	-57.3	-78.2	-73.1
Credit to the Private Sector	7,714.2	7,020.7	7,094.5	17.2	-9.5	-8.0
DBUs	6,976.1	6,528.5	6,574.5	14.4	-6.2	-5.8
OBUs	738.1	492.2	520.0	52.3	-38.1	-29.6
Other Items (Net)	-2,116.9	-3,054.4	-3,112.2	3.6	-49.2	-47.0



2.3 Weekly Change in Reserve Money

	17-Aug-2023	24-Aug-2023	Change
Reserve Money (Rs. mn)	1,444,587.77	1,439,229.18	-5,358.59



2.4 Money Market Activity (Overnight)

Call Money Market	21-Aug-2023	22-Aug-2023	23-Aug-2023	24-Aug-2023	25-Aug-2023
Average Weighted Call Money Rate (AWCMR)	11.87	11.79	11.54	11.78	11.71
Gross volume (Rs. bn)	3.18	5.07	1.25	4.25	4.79
Repo Market	21-Aug-2023	22-Aug-2023	23-Aug-2023	24-Aug-2023	25-Aug-2023
Weighted Average Rate (% p.a.)	11.81	12.00	12.00	12.00	11.98
Gross Volume (Rs. bn)	4.05	2.40	3.05	2.53	21.40

2.5 CBSL Securities Portfolio

	21-Aug-2023	22-Aug-2023	23-Aug-2023	24-Aug-2023	25-Aug-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,604.82	2,604.82	2,604.82	2,604.82	2,571.92
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	2,564.04	2,565.84	2,566.80	2,568.17	2,529.18

(a) The appreciation of the Sri Lanka rupee against the US dollar during March-May 2023 mainly contributed to the moderation of monetary and credit aggregates during that period.

(b) Provisional

(c) In relation to M2b

2.6 Open Market Operations

Item	21-Aug-2023	22-Aug-2023	23-Aug-2023	24-Aug-2023	25-Aug-2023
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	100.00	50.00	130.00	130.00	100.00
Tenure (No. of Days)	1	7	1	1	3
Bids Received (Rs. bn)	45.90	143.20	94.10	102.85	78.50
Amount Accepted (Rs. bn)	45.90	50.00	94.10	102.85	78.50
Minimum Accepted Rate (% p.a.)	11.35	12.00	11.40	11.30	11.30
Maximum Accepted Rate (% p.a.)	11.90	12.00	11.80	11.80	12.00
Weighted Average Yield Rate (% p.a.)	11.60	12.00	11.51	11.51	11.49
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	0.070	0.510	0.000	0.400	170.402
Standing Lending Facility (Rs. bn)	98.769	74.962	60.088	60.374	65.455
Total Overnight Market Liquidity (Rs. bn)	(194.599)	(168.552)	(162.938)	(188.274)	26.447
Total Outstanding Market Liquidity (Rs. bn)^(a)	(284.599)	(218.552)	(212.938)	(238.274)	(23.553)

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

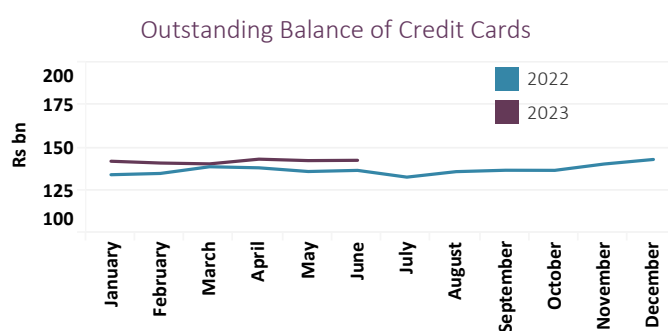
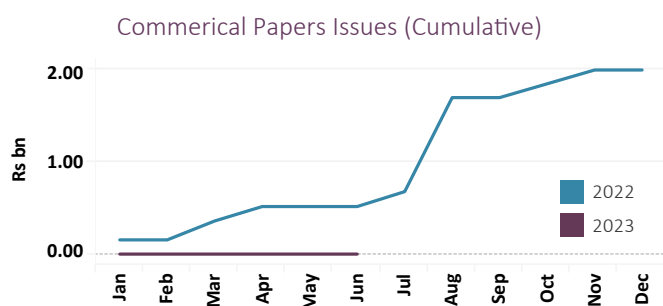
	December 2022	May 2023	June 2023 ^(b)
Total Number of Active Cards	1,952,991	1,931,269	1,929,964
Local (accepted only locally)	13,028	11,828	11,585
Global (accepted globally)	1,939,963	1,919,441	1,918,379
Outstanding balance (Rs.mn) - Credit Cards	143,098	142,426	142,601
Local (accepted only locally)	37,328	35,380	35,106
Global (accepted globally)	105,770	107,046	107,494

2.7.2 Commercial Paper Issues ^(a)

	December 2022	May 2023	June 2023 ^(b)
Total Issues - Cumulative ^(c) (Rs. bn)	2.0	0.0	0.0
Outstanding (as at end of the period) (Rs. bn)	0.2	0.0	0.0

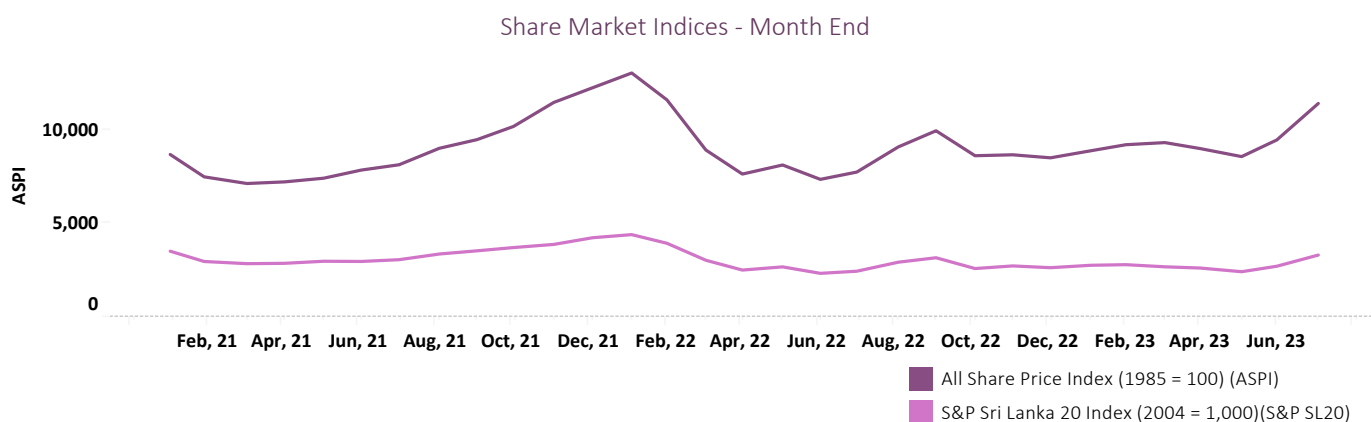
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.8 Share Market

	26-Aug-2022	18-Aug-2023	25-Aug-2023
All Share Price Index (1985 = 100) (ASPI)	8,793.39	11,403.92	11,207.11
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,863.75	3,266.68	3,169.80
Daily Turnover (Rs. mn)	2,287.65	4,180.91	1,996.59
Market Capitalisation (Rs.bn)	3,870.19	4,521.35	4,449.46
Foreign Purchases (Rs. mn)	476.19	285.90	62.00
Foreign Sales (Rs. mn)	70.75	277.30	137.36
Net Foreign Purchases (Rs. mn)	405.44	8.60	(75.36)

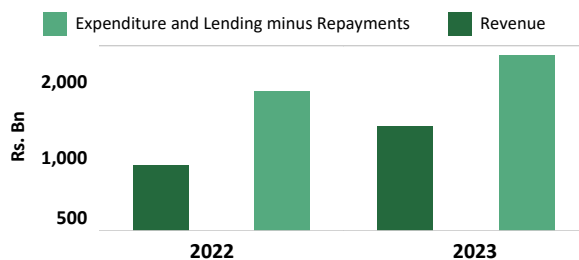


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

Item	2022	2023
	Jan. - Jun.	Jan. - Jun. ^(a)
Revenue and Grants	919.47	1,317.05
Revenue	918.49	1,314.89
Tax Revenue	798.80	1,198.85
Non Tax Revenue	119.70	116.03
Grants	0.97	2.17
Expenditure and Lending minus Repayments	1,822.14	2,559.62
Recurrent Expenditure	1,571.64	2,325.54
Capital and Lending minus Repayments	250.51	234.08
Primary Balance	(244.85)	30.72
Overall Budget Balance	(902.68)	(1,242.57)

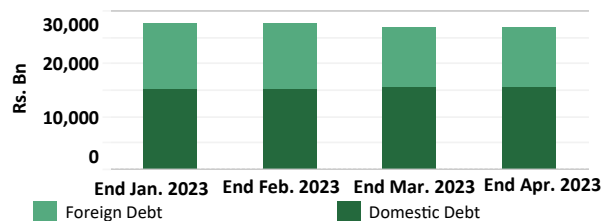
Government Fiscal Operations
January - June



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End ^{(a)(c)}	End Apr. ^{(a)(c)}
	2022	2023
Total Domestic Debt ^(d)	15,033.88	15,664.46
of which; Treasury Bills	4,113.91	4,651.19
Treasury Bonds	8,709.06	9,119.85
Rupee Loans	24.09	-
Total Foreign Debt ^{(e)(f)}	12,458.16	11,145.06
Total Outstanding Government Debt	27,492.03	26,809.52

Central Government Debt
End Jan. 2023 - End Apr. 2023



Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

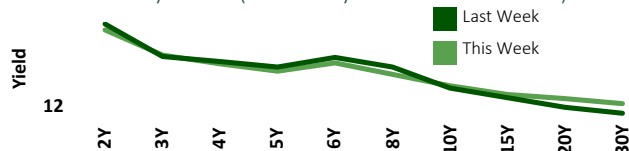
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 24 August 2023

Security	Maturity	Primary Market ^(g) %			Secondary Market ^(h) %		
		Last Week	This Week	Buying	This Week		Last Week Average
					Selling	Average	
Treasury Bills	91 Day	17.55	17.97	17.42	16.53	16.97	17.14
	182 Day	14.87	15.03	15.19	14.32	14.75	15.04
	364 Day	13.19	13.31	13.59	12.59	13.09	13.23
	< 2 Years	-	-	14.08	13.42	13.75	13.88
	< 3 Years	-	-	13.45	12.95	13.20	13.17
	< 4 Years	-	-	13.27	12.76	13.01	13.06
	< 5 Years	-	-	13.04	12.67	12.85	12.94
	< 6 Years	-	-	13.25	12.80	13.03	13.15
Treasury Bonds	< 8 Years	-	-	13.11	12.45	12.78	12.94
	< 10 Years	-	-	12.90	12.16	12.53	12.48
	< 15 Years	-	-	12.82	11.86	12.34	12.27
	< 20 Years	-	-	12.63	11.87	12.25	12.06
	< 30 Years	-	-	12.51	11.76	12.14	11.93

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilisation and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 24 August 2023

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	48.25	48.53
	18-July-26	6.825	37.45	37.60
	11-May-27	6.200	32.06	32.20
	18-Apr-28	6.750	28.48	28.66
	14-Mar-29	7.850	27.70	27.92
	28-Mar-30	7.550	24.71	24.90

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 24 August 2023)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	5,711,900.15	5,728,724.14
Treasury Bonds ^(a)	9,275,956.17	9,275,956.17
of which T-Bills and T-Bonds held by Foreigners	164,031.53	159,891.89
Total	14,987,856.32	15,004,680.31
Sri Lanka Development Bonds (SLDBs) ^(b)	15,252.56	15,389.56

Primary Market Activities ^(c)	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	180,000.00	130,000.00
Total Bids Received	289,665.00	203,901.00
Total Bids Accepted	180,000.00	124,790.00
Phase II, Non-competitive Allocation		
Amount Raised	12,483.00	15,853.00
Treasury Bonds		
Phase I, Price based Competitive Bidding Auction		
Amount Raised	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	-	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	178,100.80	173,491.13
Repo Transaction (Sales/Purchases)	156,302.76	171,664.66
Treasury Bonds		
Outright Transaction (Sales/Purchases)	216,604.65	136,397.67
Repo Transaction (Sales/Purchases)	589,724.37	515,432.68

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032

(b) The outstanding SLDBs as of 17.08.2023 and 24.08.2023 are subsequent to the settlement of exchange of outstanding eligible SLDBs for five (5) New LKR Treasury Bonds pursuant to the Domestic Debt Optimisation Programme (DDO) on 15.08.2023 and, includes principal and coupon payments pending settlement.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process

3.5 Two Way Quotes (Treasury Bills) - 25 August 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.7090	15.18	99.7352	13.81	0.0262
1 Month	98.7306	15.60	98.8380	14.26	0.1074
2 Month	97.3433	16.56	97.5132	15.47	0.1699
3 Month	95.8049	17.52	96.0177	16.59	0.2127
4 Month	94.8474	16.48	95.1279	15.54	0.2805
5 Month	93.7575	16.16	94.1655	15.04	0.4080
6 Month	92.8634	15.37	93.2657	14.44	0.4023
7 Month	91.9900	15.09	92.4879	14.08	0.4979
8 Month	91.1211	14.78	91.6797	13.76	0.5587
9 Month	90.4404	14.25	91.1040	13.16	0.6636
10 Month	89.6504	14.01	90.2554	13.10	0.6050
11 Month	88.9468	13.71	89.5814	12.83	0.6347
12 Month	87.9624	13.69	88.7430	12.69	0.7806

3.6 Two Way Quotes (Treasury Bonds) - 25 August 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.00%2023A	10	1-Sep-23	7	99.8587	15.77	99.8744	14.98	0.0156
11.20%2023A	9	1-Sep-23	7	99.8958	15.84	99.9199	14.63	0.0241
07.00%2023A	20	1-Oct-23	37	99.0602	16.00	99.1725	14.89	0.1123
06.30%2023A	3	15-Nov-23	82	97.8544	15.99	98.0922	14.89	0.2378
11.60%2023A	5	15-Dec-23	112	98.6653	15.82	99.0225	14.61	0.3572
11.40%2024A	10	1-Jan-24	129	98.6408	15.23	98.9618	14.27	0.3210
10.90%2024A	5	15-Mar-24	203	97.7542	15.22	98.2413	14.26	0.4871
22.50%2024A	2	1-May-24	250	104.4916	15.19	105.0805	14.31	0.5889
10.25%2024A	5	15-Jun-24	295	96.3673	15.15	97.0135	14.25	0.6463
11.00%2024A	8	1-Aug-24	342	96.3795	15.28	97.0746	14.43	0.6951
09.85%2024A	5	15-Sep-24	387	95.0025	15.12	95.8394	14.21	0.8370
22.00%2024A	2	15-Nov-24	448	107.2474	15.19	108.3512	14.23	1.1038
06.00%2024A	10	1-Dec-24	464	89.8662	15.05	90.7535	14.20	0.8873
22.50%2025A	3	15-Jan-25	509	109.2959	14.79	110.3268	14.01	1.0309
10.25%2025A	10	15-Mar-25	568	94.0124	14.68	95.2066	13.76	1.1942
09.00%2025A	12	1-May-25	615	91.7566	14.67	93.0195	13.76	1.2630
17.00%2025A	3	1-Jun-25	646	103.5296	14.61	104.6325	13.91	1.1029
18.00%2025A	3	1-Jul-25	676	105.2386	14.63	106.4063	13.92	1.1677
11.00%2025A	10	1-Aug-25	707	93.9259	14.71	95.2231	13.89	1.2972
10.35%2025A	8	15-Oct-25	782	92.3021	14.65	93.8629	13.74	1.5608
06.75%2026A	5	15-Jan-26	874	85.2025	14.27	86.5483	13.52	1.3458
09.00%2026A	13	1-Feb-26	891	89.4755	14.26	90.8859	13.51	1.4104
05.35%2026A	15	1-Mar-26	919	81.6898	14.25	83.0679	13.50	1.3781
22.50%2026A	4	15-May-26	994	117.8288	14.32	119.1887	13.77	1.3599
11.00%2026A	11	1-Jun-26	1,011	92.7415	14.24	94.3690	13.49	1.6274
11.50%2026A	10	1-Aug-26	1,072	93.3472	14.35	94.9087	13.65	1.5616
11.40%2027A	8	15-Jan-27	1,239	92.2798	14.34	94.0396	13.64	1.7598
18.00%2027A	5	1-May-27	1,345	110.3521	14.27	112.3875	13.59	2.0353
11.75%2027A	10	15-Jun-27	1,390	93.3233	14.06	95.3694	13.33	2.0461
07.80%2027A	7	15-Aug-27	1,451	81.4465	14.05	83.3893	13.32	1.9427
20.00%2027A	5	15-Sep-27	1,482	117.6168	14.14	119.5173	13.58	1.9004
10.30%2027A	8	15-Oct-27	1,512	88.5596	14.03	90.6715	13.29	2.1119
11.25%2027A	10	15-Dec-27	1,573	91.6990	13.86	93.8893	13.14	2.1903
18.00%2028A	6	15-Jan-28	1,604	113.4192	13.81	115.5234	13.21	2.1042
10.75%2028A	10	15-Mar-28	1,664	90.4278	13.63	92.6377	12.93	2.2099
09.00%2028B	15	1-May-28	1,711	83.4294	13.92	85.3730	13.28	1.9436
09.00%2028A	15	1-Jul-28	1,772	84.1903	13.54	86.2477	12.89	2.0574
11.50%2028A	13	1-Sep-28	1,834	91.8327	13.81	94.1412	13.13	2.3085
13.00%2029A	15	1-Jan-29	1,956	97.6524	13.62	99.5057	13.12	1.8532
13.00%2029B	15	1-May-29	2,076	97.0246	13.76	99.5922	13.09	2.5675
20.00%2029A	7	15-Jul-29	2,151	124.2925	13.82	127.1922	13.20	2.8996
11.00%2030A	15	15-May-30	2,455	88.4573	13.67	91.6107	12.89	3.1533
11.25%2031A	12	15-Mar-31	2,759	89.1559	13.59	92.2798	12.87	3.1239
18.00%2031A	9	15-May-31	2,820	121.0617	13.51	124.9255	12.81	3.8639
12.00%2031A	10	1-Dec-31	3,020	92.2624	13.58	95.9584	12.80	3.6960
08.00%2032A	20	1-Jan-32	3,051	73.5725	13.34	76.8255	12.55	3.2530
18.00%2032A	10	1-Jul-32	3,233	123.3093	13.41	128.0574	12.63	4.7481
09.00%2032A	20	1-Oct-32	3,325	77.5520	13.33	80.9567	12.57	3.4048
11.20%2033A	15	15-Jan-33	3,431	89.9710	13.08	94.4711	12.20	4.5001
09.00%2033A	20	1-Jun-33	3,568	77.1321	13.23	81.1665	12.37	4.0344
13.25%2033A	20	1-Jul-33	3,598	100.9048	13.08	105.9676	12.19	5.0628
09.00%2033B	20	1-Nov-33	3,721	77.3847	13.07	81.6913	12.18	4.3066
13.25%2034A	20	1-Jan-34	3,782	100.9508	13.07	106.1966	12.17	5.2459
10.25%2034A	15	15-Sep-34	4,039	82.1273	13.39	88.6365	12.14	6.5092
11.50%2035A	20	15-Mar-35	4,220	89.3730	13.32	96.6248	12.05	7.2519
10.50%2039A	20	15-Aug-39	5,834	82.9880	13.06	88.4123	12.16	5.4243
12.00%2041A	25	1-Jan-41	6,339	94.3219	12.82	100.3808	11.94	6.0589
09.00%2043A	30	1-Jun-43	7,220	72.7643	12.81	77.8471	11.94	5.0828
13.50%2044A	30	1-Jan-44	7,434	105.0810	12.79	112.0207	11.91	6.9397
13.50%2044B	30	1-Jun-44	7,586	105.1896	12.78	112.1779	11.90	6.9883
12.50%2045A	30	1-Mar-45	7,859	98.1693	12.75	104.8168	11.88	6.6475

3.7 New LKR Treasury Bonds issued pursuant to the Domestic Debt Optimisation Programme

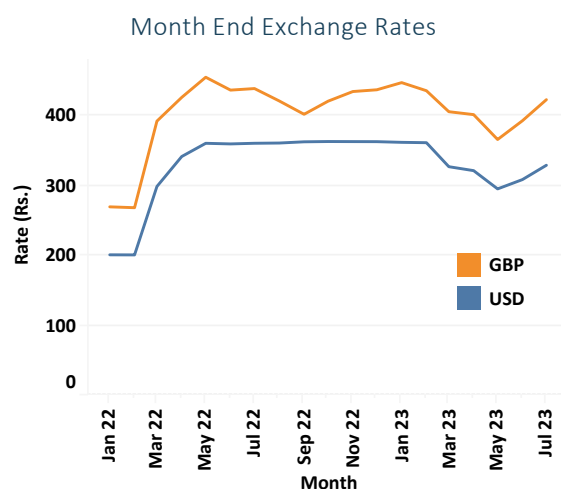
Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1.00%2025A	2	15-Jul-25	690	94.4082	14.50	95.6286	12.80	1.2204
1.00%2027A	4	15-Jul-27	1,420	91.2175	13.90	92.8166	12.50	1.5990
1.00%2029A	6	15-Jul-29	2,151	88.6083	13.60	90.7120	12.37	2.1037
1.00%2031A	8	15-Jul-31	2,881	86.8531	13.50	88.8429	12.30	1.9898
1.00%2033A	10	15-Jul-33	3,612	85.5137	13.40	88.2865	12.10	2.7728

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	25-Aug-2023			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	317.80	329.64	323.72	322.89	363.06
GBP	398.60	416.58	407.59	411.94	428.86
Yen	2.17	2.27	2.22	2.22	2.66
EURO	341.45	357.46	349.45	351.73	362.61
INR ^(b)			3.92	3.88	4.53
SDR as at 24-Aug-23			430.84	427.27	470.10

Central Bank Purchases and Sales (USD mn) ^(c)	2022	2023	2023
	July	June	July
Purchases	117.7	77.5	29.0
Sales	276.6	91.0	41.5



Item	Year Ago	Week Ago	25-Aug-23
Average Daily Interbank Volume (USD mn)	36.95	29.82	27.60

(spot, tom and cash transactions among commercial banks)

Forward Transactions

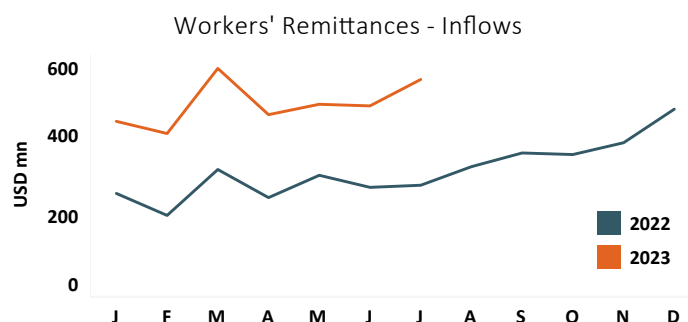
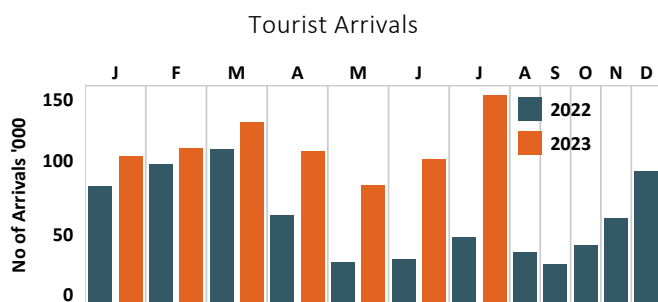
Forward Rates (Rs per USD) ^(d)

1 Month	364.31	323.61	326.99
3 Month	-	329.25	332.95
Average Daily Interbank Forward Volume (USD mn)	31.75	28.94	20.20
Outstanding Forward Volume (USD mn) as at 24-Aug-23	205.38	624.70	636.12

4.2 Tourism & Workers' Remittances

		2022	2023	2022	2023	Y-o-Y %
		July	July ^(e)	Jan - July	Jan - July ^(e)	Change
Tourist Arrivals	Number	47,293	143,039	458,670	767,913	67.4
Earnings from Tourism	USD mn	85.0	219.0 ^(f)	764.6	1,094.0 ^(f)	43.1
	Rs. bn	30.7	69.9 ^(f)	203.2	361.9 ^(f)	78.1

		2022	2023	2022	2023	Y-o-Y %
		July	July ^(e)	Jan - July	Jan - July ^(e)	Change
Workers' Remittances (Inflows)	USD mn	279.5	541.0	1,889.4	3,363.6	78.0
	Rs bn	100.9	172.7	563.4	1,104.0	96.0



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023.

4.3 Official Reserve Assets as at end July 2023^(a)(USD Mn)

Official Reserve Assets ^(b)	3,762
Foreign Currency Reserves	3,694
Reserve position in the IMF	4
SDRs	34
Gold	30
Other Reserve Assets	1

4.4 International Reserves & Foreign Currency Liquidity as at end June 2023 ^(a) (USD Mn)

Official Reserve Assets ^(b)	3,724
Foreign Currency Reserves	3,680
(a) Securities	90
(b) Total currency and deposits with	3,590
(i) other national central banks, BIS and IMF	2,286
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,304
Reserve position in the IMF	4
SDRs	4
Gold	29
Other Reserve Assets	7

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)

Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,276)	(63)	(181)	(3,032)
outflows (-) Principal	(2,728)	(49)	(86)	(2,593)
outflows (-) Interest	(548)	(14)	(95)	(440)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,103)	(290)	(343)	(1,470)
Short positions (-) ^(e)	(2,313)	(470)	(373)	(1,470)
Long positions (+)	210	180	30	0
3. Other	(2)	(2)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(2)	(2)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade (a)

Item	Jan - June (USD mn)			Jan - June (Rs mn)		
	2022	2023 (b)	% Change	2022	2023 (b)	% Change
Exports	6,522.2	5,871.0	(10.0)	1,849,689.9	1,943,612.1	5.1
Agricultural	1,226.0	1,229.2	0.3	348,840.2	406,036.1	16.4
Industrial	5,268.3	4,616.0	(12.4)	1,493,196.8	1,528,979.6	2.4
Food, Beverages & Tobacco	274.4	249.0	(9.3)	77,648.7	82,176.2	5.8
Textiles and Garments	2,977.3	2,460.6	(17.4)	844,502.9	815,802.7	(3.4)
Petroleum Products	345.3	247.2	(28.4)	96,470.5	82,243.2	(14.7)
Leather, Rubber Products, etc.	530.6	466.7	(12.0)	150,112.0	154,652.8	3.0
Other	1,140.7	1,192.6	4.6	324,462.7	394,104.6	21.5
Mineral	17.1	11.9	(30.5)	4,529.4	4,012.8	(11.4)
Unclassified	10.8	13.9	28.0	3,123.5	4,583.7	46.7
Imports	10,028.1	8,160.5	(18.6)	2,743,413.9	2,690,276.0	(1.9)
Consumer Goods	1,530.2	1,493.5	(2.4)	407,406.4	490,957.8	20.5
Intermediate Goods	6,658.4	5,446.5	(18.2)	1,839,615.6	1,796,967.1	(2.3)
Investment Goods	1,837.4	1,211.2	(34.1)	495,837.1	399,385.3	(19.5)
Unclassified	2.2	9.4	336.3	554.8	2,965.8	434.6
Trade Balance	(3,506.0)	(2,289.5)		(893,724.0)	(746,663.9)	

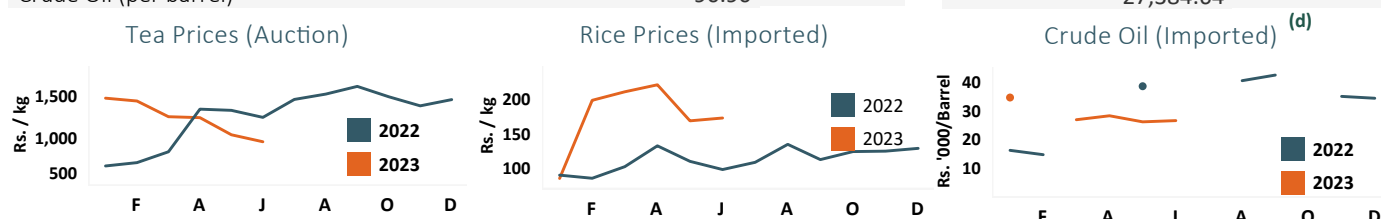
4.6 Trade Indices (2010 = 100) (c)

Item	Year Ago	Month Ago	2023 June
Total Exports			
Value	173.8	141.9	139.9
Quantity	192.3	168.4	156.9
Unit Value	90.4	84.3	89.2
Total Imports			
Value	109.8	131.2	122.5
Quantity	102.2	119.8	131.7
Unit Value	107.4	109.6	93.1
Terms of Trade	84.2	76.9	95.8



4.7 Commodity Prices

	USD			LKR		
	June 2022	June 2023	% Change	June 2022	June 2023	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	3.50	3.24	(7.4)	1,261.53	976.50	(22.6)
Imports (CIF)						
Rice (per MT)	277.95	582.53	109.6	100,129.91	175,494.77	75.3
Sugar (per MT)	571.73	726.80	27.1	205,959.96	218,955.32	6.3
Wheat (per MT)	388.78	328.66	(15.5)	140,053.59	99,013.72	(29.3)
Crude Oil (per barrel)	-	90.90	-	-	27,384.64	-



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in March, April, June, July, October 2022 and February 2023.