

WEEKLY ECONOMIC INDICATORS

04 AUGUST 2023



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

On year-on-year basis, CCPI (2021=100) based headline inflation is back in single digit levels of 6.3 per cent in July 2023 from 12.0 per cent in June 2023. The Food deflation recorded at 1.4 per cent while the Non-Food inflation recorded at 10.5 per cent in July 2023. Furthermore, the CCPI based core inflation decreased to 6.1 per cent in July 2023 from 9.8 per cent in June 2023.

In June 2023, Total Activity Index of Purchasing Managers' Index for Construction activities recorded an index value of 44.4, indicating a contraction in Construction activities, on a month-on-month basis.

During the period under review (29.07.2023 to 04.08.2023), crude oil prices showed a mixed performance. Earlier in the week prices increased due to concerns over tighter global supply, while prices declined towards the middle of the week after Fitch Ratings downgraded the US government's long term credit rating. However, prices increased again, after Saudi Arabia and Russia pledged to extend output cut up to September 2023. Overall, Brent and WTI prices increased by US dollars 0.62 per barrel and US dollars 1.42 per barrel, respectively, during the review period.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 04th August 2023 decreased by 22 bps to 16.96 per cent compared to the previous week.

Broad money (M_{2b}) expanded by 5.2 per cent, on a year-on-year basis, in June 2023.

Net Credit to the Government from the banking system increased by Rs. 150.1 bn in June 2023.

Outstanding credit to public corporations increased by Rs. 14.4 bn in June 2023.

Outstanding credit extended to the private sector increased by Rs. 73.8 bn in June 2023.

The reserve money increased compared to the previous week mainly due the increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 121.278 bn by 04th August 2023, compared to a deficit of Rs. 127.824 bn by the end of last week.

By 04th August 2023, the All Share Price Index (ASPI) increased by 2.84 per cent to 11,633.51 points and the S&P SL 20 Index increased by 4.07 per cent to 3,411.06 points, compared to the index values of last week.

Fiscal Sector

During the five months ending May 2023, government revenue and grants increased to Rs. 1,122.4 bn compared to Rs. 812.7 bn recorded in the corresponding period of 2022.

Total expenditure and net lending increased to Rs. 2,137.1 bn during the period from January-May 2023 compared to Rs. 1,449.4 bn recorded in the corresponding period of 2022.

During the period from January-May 2023, overall budget deficit increased to Rs. 1,014.7 bn compared to Rs. 636.7 bn recorded in the corresponding period of 2022.

During the period from January-May 2023, domestic financing increased to Rs. 1,078.0 bn compared to Rs. 742.7 bn in the corresponding period of 2022. Foreign financing recorded a net repayment of Rs. 63.3 bn during period January-May 2023, compared to the net repayment of Rs. 106.0 bn recorded in the corresponding period of 2022.

Outstanding central government debt decreased to Rs. 26,809.5 bn by the end April of 2023 from Rs. 27,492.0 bn as at end 2022. By the end of April 2023, total outstanding domestic debt amounted to Rs. 15,664.5 bn while the rupee value of total outstanding foreign debt amounted to Rs. 11,145.1 bn.

The primary market T-Bill yield rates decreased marginally compared to the week before. Meanwhile, the T-Bill and T-Bond secondary market yield curves remained broadly stable during the week.

The outstanding stock of T-Bills and T-Bonds held by foreigners depicted a decrease of 3.27 per cent in rupee terms during the reporting week compared to the week before.

The weekly T-Bill auction was oversubscribed by 2 times during the reporting week.

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 13.99 per cent in the reporting week compared to the week before.

External Sector

During the year up to 04th August 2023, the Sri Lanka rupee appreciated against the US dollar by 14.0 per cent. Given the cross currency exchange rate movements, the Sri Lanka rupee appreciated against the Japanese yen by 22.6 per cent, the pound sterling by 7.8 per cent, the Euro by 10.9 per cent and the Indian rupee by 14.0 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 3,724 mn as at end June 2023 including the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

Earnings from exports declined by 10 per cent (year-on-year) to US dollars 5,871 mn during the first half of 2023 as a result of reduced earnings mainly from exports of textiles and garments (-17.4%), petroleum products (-28.4%), rubber products (-12.3%), coconut related products (-25.4%), and food, beverages and tobacco (-9.3%), among others. Import expenditure declined by 18.6 per cent (year-on-year) to US dollars 8,161 mn during the first half of 2023, mainly due to lower imports of textiles and textile articles (-29.2%), machinery and equipment (-30.4%), fuel (-8.9%) and building material (-37.2%). Accordingly, the deficit in the trade account contracted significantly to US dollars 2,289 mn during the first half of 2023 from US dollars 3,506 mn in the corresponding period of 2022.

The export unit value index decreased by 1.3 per cent, (year-on-year), in June 2023, due to reduced prices recorded in industrial and agricultural exports. The import unit value index in June 2023 declined by 13.3 per cent, (year-on-year) due to lower prices recorded in intermediate and investment goods imports. Accordingly, the terms of trade improved by 13.8 per cent, (year-on-year), to 95.8 index points in June 2023.

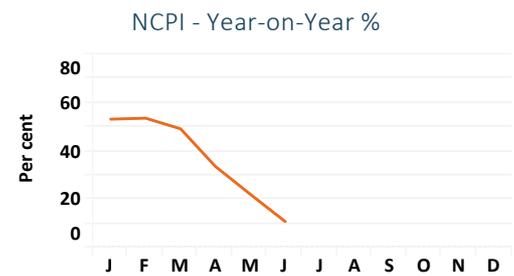
The average price of tea (in the Colombo auction) decreased to US dollars 3.24 per kg in June 2023 from US dollars 3.50 per kg in June 2022.

REAL SECTOR

1.1 Price Indices

NCPI (2021=100)	2022		2023	
	June	May	June	June
National Consumer Price Index (NCPI) - Headline	183.5	203.1	203.3	203.3
Monthly Change %	10.3	0.2	0.1	0.1
Annual Average Change %	-	-	-	-
Year-on-Year Change %	-	22.1	10.8	10.8
National Consumer Price Index (NCPI) - Core	167.5	187.8	186.5	186.5
Annual Average Change %	-	-	-	-
Year-on-Year Change %	-	21.6	11.3	11.3

CCPI (2021=100)	2022		2023	
	July	June	July	July
Colombo Consumer Price Index (CCPI) - Headline	178.9	192.3	190.2	190.2
Monthly Change %	4.2	0.0	(1.1)	(1.1)
Annual Average Change %	-	-	-	-
Year-on-Year Change %	-	12.0	6.3	6.3
Colombo Consumer Price Index (CCPI) - Core	160.9	169.9	170.7	170.7
Annual Average Change %	-	-	-	-
Year-on-Year Change %	-	9.8	6.1	6.1



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	Year Ago	Month Ago	Week Ago	This Week	Year Ago	Month Ago	Week Ago	This Week
Samba	240.00	202.25	194.40	198.00	n.a.	230.00	210.00	210.00
Kekulu (Red)	225.00	152.50	138.40	143.00	n.a.	170.00	150.00	160.00
Beans	480.00	382.50	350.00	287.50	530.00	432.50	400.00	337.50
Cabbage	220.00	180.00	140.00	150.00	280.00	242.50	200.00	210.00
Carrot	240.00	400.00	457.50	415.00	288.00	470.00	507.50	465.00
Tomato	336.00	387.50	237.50	222.50	388.00	445.00	287.50	272.50
Pumpkin	136.00	120.00	120.00	120.00	156.00	160.00	160.00	160.00
Snake Gourd	220.00	285.00	132.50	120.00	270.00	330.00	180.00	160.00
Brinjal	270.00	200.00	410.00	337.50	320.00	250.00	475.00	387.50
Green Chilli	370.00	775.00	475.00	437.50	420.00	825.00	525.00	487.50
Lime	200.00	250.00	325.00	400.00	250.00	300.00	375.00	450.00
Red Onion (Local)	334.00	435.00	301.80	273.00	372.00	450.00	400.00	350.00
Big Onion (Imported)	149.80	119.50	108.20	108.00	175.00	140.00	122.50	120.00
Potato (Local)	375.40	334.00	321.40	342.75	384.00	370.00	335.00	400.00
Dried Chilli (Imported)	1,501.20	1,023.00	1,100.00	1,100.00	1,760.00	1,080.00	1,220.00	1,250.00
Red Dhal	443.20	250.00	273.60	288.50	488.00	270.00	280.00	310.00
Eggs White (Each)	51.00	n.a.	n.a.	n.a.	52.00	n.a.	n.a.	n.a.
Coconut (Each)	80.00	80.50	84.00	83.75	90.00	100.00	110.00	120.00

1.2.2 Marandagamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	Year Ago	Month Ago	Week Ago	This Week
Samba	226.60	193.75	198.00	196.50
Kekulu (White)	n.a.	158.00	161.20	161.00
Kekulu (Red)	n.a.	143.00	143.60	146.00
Nadu	217.20	173.00	175.20	173.00

n.a. - not available

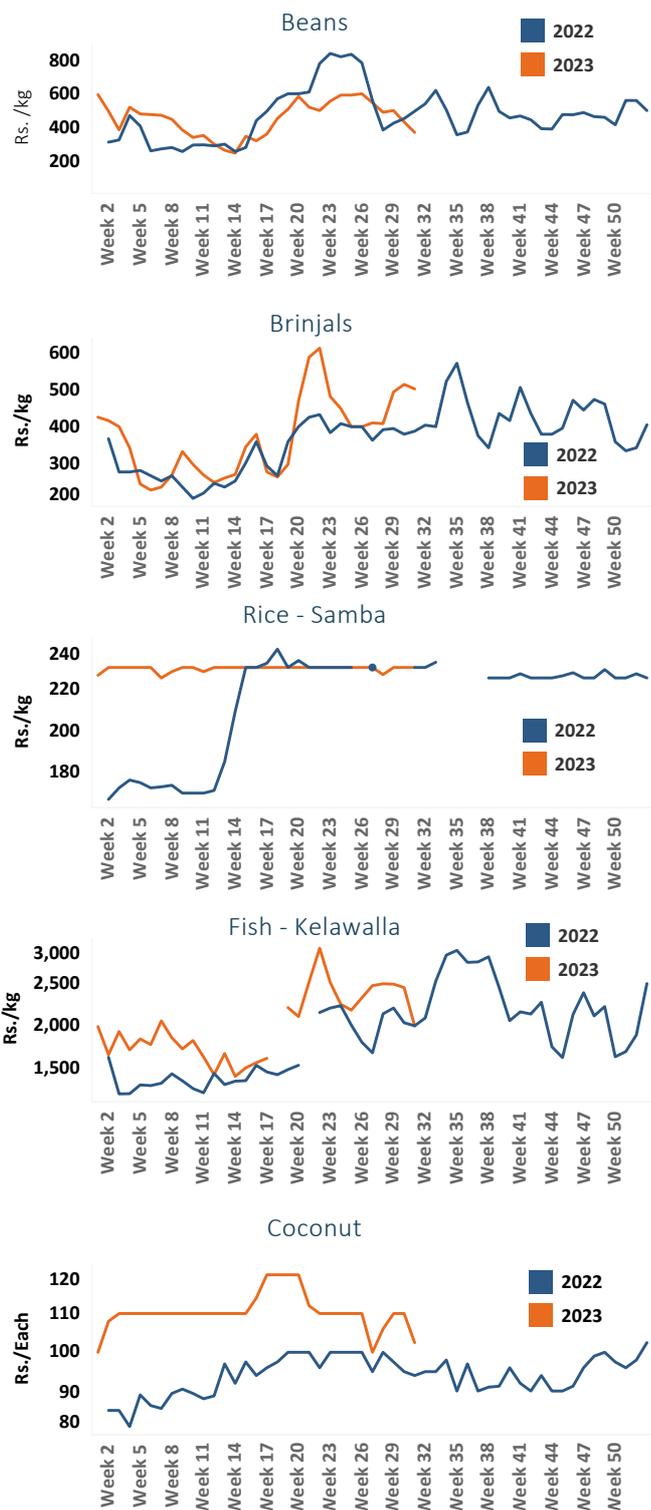
1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	Week Ago	This Week
Samba	230.00	230.00
Kekulu (Red)	140.00	140.00
Beans	327.00	336.25
Cabbage	133.00	141.25
Carrot	405.00	428.75
Tomato	199.00	160.00
Pumpkin	87.60	113.75
Snake Gourd	94.00	80.00
Brinjal	284.00	301.25
Ash Plantain	157.00	170.00
Red Onion (Local)	277.00	268.75
Red Onion (Imported)	n.a.	n.a.
Big Onion (Imported)	106.20	105.75
Potatoes (Local)	316.50	330.00
Potatoes (Imported)	181.80	172.75
Dried Chillies (Imported)	1,051.00	1,057.50
Coconut (Each)	63.40	63.25

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	Week Ago	This Week
Samba	230.00	230.00
Kekulu (Red)	160.00	160.00
Beans	432.00	370.00
Cabbage	312.00	280.00
Carrot	512.00	520.00
Tomato	360.00	315.00
Pumpkin	168.00	165.00
Snake Gourd	340.00	340.00
Brinjal	512.00	500.00
Green Chilli	756.00	600.00
Red Onion (Local)	560.00	560.00
Big Onion (Imported)	130.00	130.00
Potato (Local)	440.00	440.00
Potato (Imported)	220.00	205.00
Dried Chilli (Imported)	1,236.00	1,200.00
Red Dhal	280.00	280.00
Sugar White	240.00	240.00
Egg White (Each)	50.00	48.50
Coconut (Each)	110.00	102.50

Narahenpita Economic Centre - Retail Prices



1.2.5 Fish Markets

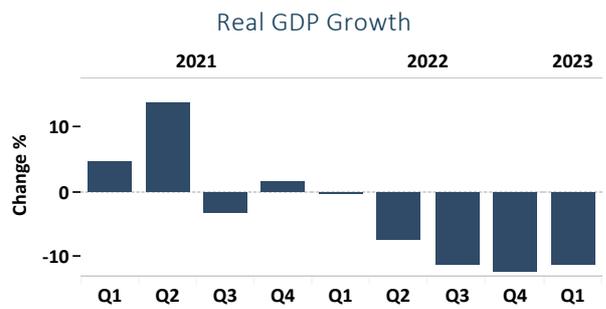
	Peliyagoda		Negombo				Narahenpita	
	Avg. Wholesale Prices		Avg. Wholesale Prices		Avg. Retail Prices		Avg. Retail Prices	
	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week
Kelawalla	1,300.00	1,325.00	1,250.00	1,275.00	1,830.00	1,800.00	2,440.00	1,990.00
Balaya	925.00	900.00	n.a.	n.a.	n.a.	n.a.	1,196.00	990.00
Salaya	590.00	610.00	566.00	580.00	710.00	720.00	716.00	726.67
Hurulla	650.00	783.33	854.00	833.33	1,010.00	1,010.00	953.33	1,020.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates

Item	Annual		Quarterly	
	2021 ^{(a)(b)}	2022 ^(b)	2022 Q1 ^{(a)(b)}	2023 Q1 ^(b)
Agriculture	0.9	(4.6)	(4.4)	0.8
Industry	5.7	(16.0)	(3.7)	(23.4)
Services	3.5	(2.0)	1.8	(5.0)
Taxes less subsidies on products	(3.6)	(27.1)	(1.7)	(28.7)
GDP	3.5	(7.8)	(0.5)	(11.5)

(a) Revised
(b) Provisional

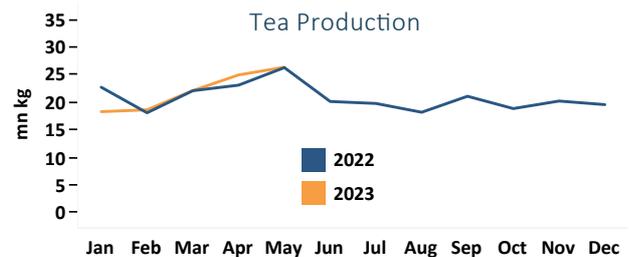


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	May		Change
	2022 ^(a)	2023 ^(a)	
Tea (mn kg)	26.4	26.5	0.3%
Rubber (mn kg)	5.9	6.0	1.3%
Coconut (mn nuts)	280.0	269.4	-3.8%

(a) Provisional

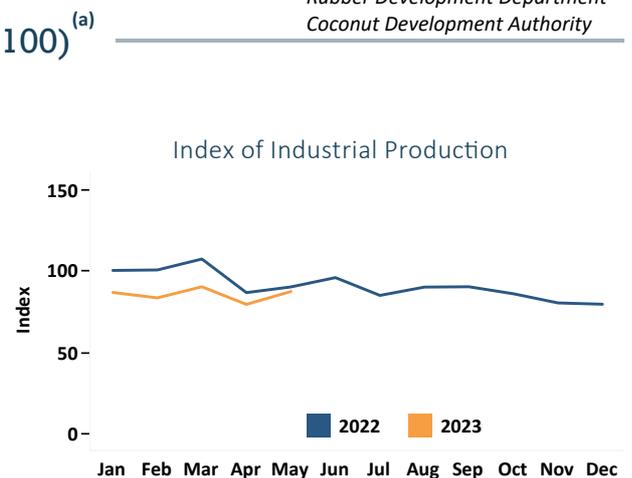


Sources: Sri Lanka Tea Board
Rubber Development Department
Coconut Development Authority

1.5 Index of Industrial Production (IIP) (2015 = 100)

Item	May		% Change
	2022 ^(b)	2023 ^(c)	
Index of Industrial Production	90.8	88.0	(3.1)
Food products	89.8	91.1	1.5
Wearing apparel	109.6	88.8	(19.0)
Other non-metallic mineral products	99.4	90.1	(9.3)
Coke and refined petroleum products	1.5	101.9	6,590.0
Rubber and plastic products	107.2	71.9	(32.9)
Chemicals and chemical products	116.0	70.9	(38.9)
Beverages	127.6	115.0	(9.9)

(a) Major 7 sub divisions
(b) Revised
(c) Provisional



Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

PMI Manufacturing	2022		2023	
	May	Jun	May	Jun
Index	50.3	44.1	46.2	47.3



PMI Services	2022		2023	
	May	Jun	May	Jun
Index	42.4	40.3	53.5	56.7



PMI Construction	2022		2023	
	May	Jun	May	Jun
Total Activity Index	3.8	6.9	47.1	44.4

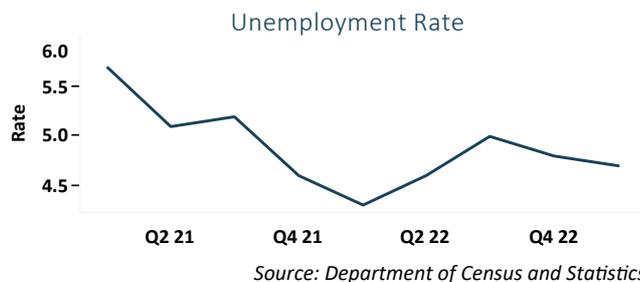


1.7 Employment (a)

Item	2022	2022 Q4	2023 Q1
Labour Force Participation rate	49.8	48.9	49.9
Unemployment rate	4.7	4.8	4.7

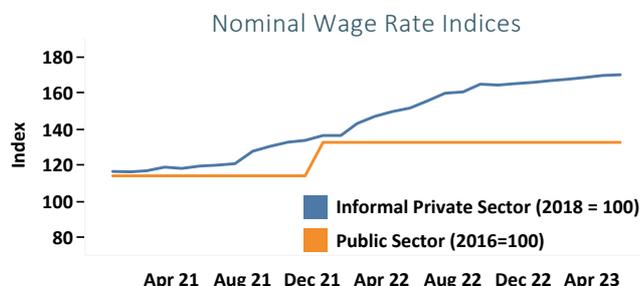
Employed Persons by Sectors (b) (as a % of Total Employment)

	2022	2022 Q3	2022 Q4
Agriculture	26.5	26.9	28.2
Industry	26.5	25.9	24.3
Services	47.0	47.2	47.5



1.8 Wage Rate Indices

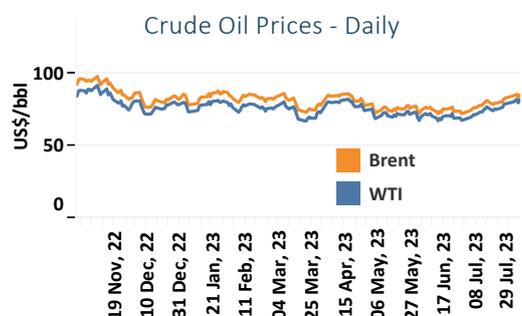
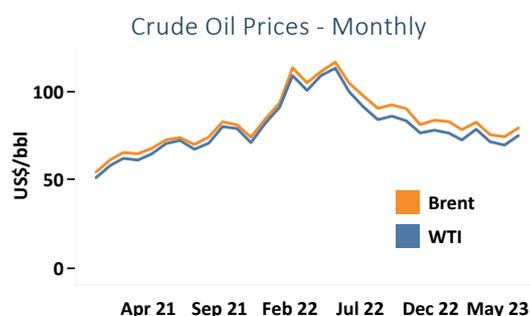
Item	2022 June	2023 June	Change %
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	152.1	170.5	12.1
Agriculture	146.0	170.6	16.8
Industry	155.5	170.4	9.6
Services	151.0	170.8	13.1



1.9 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(c)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(c)
	Brent (Benchmark Price)	WTI (Benchmark Price)		Brent (Benchmark Price)	WTI (Benchmark Price)	
January	84.96	82.55	84.09	84.28	78.60	97.93 ^(d)
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	90.49 ^(d)
May	111.91	109.64	109.94	76.05	72.05	86.90
June	117.29	113.89	-	74.85	70.13	90.90
July	105.39	100.47	-	79.90	75.52	-
August	98.07	91.79	114.71	-	-	-
September	91.03	84.58	119.71	-	-	-
October	93.04	86.60	-	-	-	-
November	90.89	83.96	98.77	-	-	-
December	81.80	77.06	97.03	-	-	-

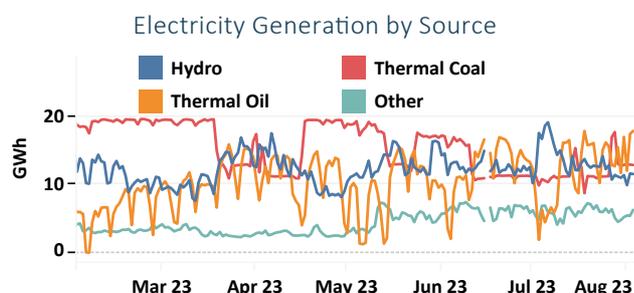
Date	2022		2023	
29-Jul	107.14	97.31	-	-
30-Jul	-	-	-	-
31-Jul	-	-	84.85	80.50
01-Aug	103.17	97.71	-	-
02-Aug	99.41	93.39	85.86	82.33
03-Aug	100.14	94.11	83.62	79.93
04-Aug	97.58	91.42	85.47	81.92



Sources: Bloomberg, Ceylon Petroleum Corporation

1.10 Daily Electricity Generation

	31-Jul-23	01-Aug-23	02-Aug-23	03-Aug-23
Peak Demand (MW)	1,758.50	1,943.80	2,282.40	2,289.00
Total Energy (GWh)	46.86	40.89	47.89	48.96
Hydro	11.39	9.91	11.63	11.55
Thermal Coal	12.90	13.00	12.93	12.88
Thermal Oil	16.99	12.04	17.43	17.87
Wind	2.92	3.18	3.11	3.92
Solar	2.31	2.28	2.30	2.36
Biomass	0.36	0.48	0.50	0.38



Sources: Ceylon Electricity Board

(a) The household population aged 15 and above

(b) Based on the International Standard Industrial Classification (ISIC) - Revision 4

(c) CPC import prices are not directly comparable with futures prices of WTI and Brent as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude oil was not imported in the months of March, April, June, July, October 2022 and February 2023.

(d) Provisional

MONETARY SECTOR

2.1 Interest Rates (% p.a.)

Policy Interest Rates	Year Ago	Week Ago	This Week
Standing Deposit Facility Rate	14.50	11.00	11.00
Standing Lending Facility Rate	15.50	12.00	12.00

Call Money Market	Year Ago	Week Ago	This Week
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.50	11.53	11.50

Treasury Bill Yields (Primary Market)	Year Ago	Week Ago	This Week
91 Day	27.72	19.96	19.90
182 Day	28.97	17.69	17.57
364 Day	29.19	14.29	14.16

Licensed Commercial Banks	Year Ago	Week Ago	This Week
Average Weighted Prime Lending Rate (AWPR)	23.78	17.18	16.96

	May 2022	April 2023	May 2023
Savings Deposits	0.10 - 7.00	0.25 - 12.00	0.25 - 12.00
One Year Fixed Deposits	0.25 - 24.00	2.80 - 30.00	2.80 - 30.00

	July 2022	June 2023	July 2023
Average Weighted Deposit Rate (AWDR)	9.56	15.09	14.76
Average Weighted Fixed Deposit Rate (AWFDR)	12.60	19.70	19.02

	June 2022	May 2023	June 2023
Average Weighted New Deposit Rate (AWNDR)	17.15	18.85	14.98
Average Weighted New Fixed Deposit Rate (AWNFRD)	17.45	19.19	15.49

	June 2022	May 2023	June 2023
Average Weighted Lending Rate (AWLR)	15.06	17.75	17.51
Average Weighted New Lending Rate (AWNLR)	21.50	22.39	21.51

National Savings Banks (NSB)	June 2022	May 2023	June 2023
Savings Deposits	3.00	3.00	3.00
One Year Fixed Deposits	12.00	12.00	10.00

Treasury Bond Auction	04 Year 09 Months 13-July-2023	06 Years 10 Months 13-July-2023
Coupon Rate	9.00	11.00
Weighted Average Yield	15.74	15.67

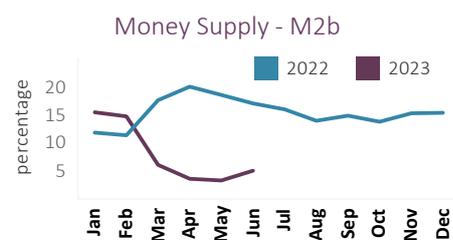
Bank wise Average Weighted Prime Lending Rate					
	Week Ago	This Week		Week Ago	This Week
Bank of Ceylon	19.06	18.83	Cargills Bank	19.16	18.68
People's Bank	22.46	19.00	HSBC	15.97	12.97
Hatton National Bank	17.26	16.52	Standard Chartered Bank	16.41	18.59
Commercial Bank of Ceylon	17.76	16.49	Citi Bank	17.00	17.00
Sampath Bank	18.12	17.12	Deutsche Bank	13.56	15.00
Seylan Bank	18.44	19.04	Habib Bank	22.54	19.53
Union Bank of Colombo	18.39	18.20	Indian Bank	21.04	19.20
Pan Asia Banking Corporation	19.00	18.34	Indian Overseas Bank	20.54	18.70
Nations Trust Bank	17.10	16.75	MCB Bank	18.35	17.71
DFCC Bank	22.64	21.06	State Bank of India	20.09	20.11
NDB Bank	17.19	17.63	Public Bank ^(a)	22.28	22.28
Amana Bank ^(a)	18.44	18.44	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.



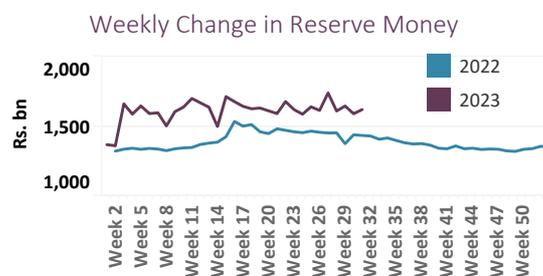
2.2 Money Supply

	Rs. bn			Annual Change (%)		
	Jun 2022	May 2023 ^(a)	Jun 2023 ^(b)	Jun 2022	May 2023 ^(a)	Jun 2023 ^(b)
	Reserve Money	1,452.6	1,559.1	1,435.8	36.4	10.2
M1	1,545.5	1,497.0	1,552.4	19.5	-6.7	0.5
M2	10,143.6	10,837.9	10,974.0	11.0	7.1	8.2
M2b	11,901.4	12,306.5	12,516.6	17.1	3.4	5.2
Net Foreign Assets of the Banking System ^(c)	-2,121.9	-837.6	-808.0	-340.8	59.8	61.9
Monetary Authorities	-1,612.7	-977.4	-963.0	-626.1	36.8	40.3
Commercial Banks	-509.2	139.8	155.0	35.4	126.1	130.4
Domestic Banking Units (DBUs)	-560.7	-337.5	-388.2	-17.8	39.6	30.8
Offshore Banking Units (OBUs)	51.5	477.4	543.2	116.5	1,993.8	955.3
Net Domestic Assets of the Banking System ^(c)	14,023.3	13,144.1	13,324.6	31.7	-6.0	-5.0
Net Credit to the Government	6,696.9	8,110.9	8,261.0	30.7	24.4	23.4
Monetary Authorities	3,094.1	3,123.7	3,178.6	162.5	7.5	2.7
Commercial Banks	3,602.8	4,987.2	5,082.4	-8.7	37.9	41.1
DBUs	3,117.4	4,696.7	4,782.8	-11.0	50.9	53.4
OBUs	485.3	290.4	299.7	9.9	-42.5	-38.3
Credit to Public Corporations	1,729.1	1,066.9	1,081.2	52.7	-39.0	-37.5
DBUs	1,525.9	1,018.5	1,026.6	132.6	-33.3	-32.7
OBUs	203.2	48.3	54.6	-57.3	-78.2	-73.1
Credit to the Private Sector	7,714.2	7,020.7	7,094.5	17.2	-9.5	-8.0
DBUs	6,976.1	6,528.5	6,574.5	14.4	-6.2	-5.8
OBUs	738.1	492.2	520.0	52.3	-38.1	-29.6
Other Items (Net)	-2,116.9	-3,054.4	-3,112.2	3.6	-49.2	-47.0



2.3 Weekly Change in Reserve Money

	27-Jul-2023	03-Aug-2023	Change
Reserve Money (Rs. mn)	1,590,394.89	1,620,275.08	29,880.19



2.4 Money Market Activity (Overnight)

Call Money Market	31-Jul-2023	02-Aug-2023	03-Aug-2023	04-Aug-2023
Average Weighted Call Money Rate (AWCMR)	11.50	11.41	11.45	11.66
Gross volume (Rs. bn)	2.99	1.66	3.39	6.22
Repo Market	31-Jul-2023	02-Aug-2023	03-Aug-2023	04-Aug-2023
Weighted Average Rate (% p.a.)	12.00	12.00	12.00	12.00
Gross Volume (Rs. bn)	1.00	10.60	5.45	2.39

2.5 CBSL Securities Portfolio

	31-Jul-2023	02-Aug-2023	03-Aug-2023	04-Aug-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. bn)	2,676.07	2,714.91	2,714.91	2,699.79
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. bn)	2,619.22	2,659.16	2,660.83	2,643.30

(a) The appreciation of the Sri Lanka rupee against the US dollar during March-May 2023 mainly contributed to the moderation of monetary and credit aggregates during that period.

(b) Provisional

(c) In relation to M2b

2.6 Open Market Operations

Item	31-Jul-2023		02-Aug-2023		03-Aug-2023		04-Aug-2023
Short-Term Auction							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)	80.00	30.00	120.00	30.00	130.00	130.00	30.00
Tenure (No. of Days)	1	7	1	7	1	3	7
Bids Received (Rs. bn)	55.23	51.50	130.00	33.50	115.00	105.25	54.00
Amount Accepted (Rs. bn)	55.23	30.00	120.00	30.00	115.00	105.25	30.00
Minimum Accepted Rate (% p.a.)	11.33	12.00	11.33	12.00	11.33	11.50	12.00
Maximum Accepted Rate (% p.a.)	11.70	12.00	12.00	12.00	12.00	12.00	12.00
Weighted Average Yield Rate (% p.a.)	11.49	12.00	11.64	12.00	11.60	11.64	12.00
Outright Auctions							
Outright Sales Amount Offered (Rs. bn)							
Outright Purchase Amount Offered (Rs. bn)							
Settlement Date							
Maturity Date							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a.)							
Maximum Accepted Rate (% p.a.)							
Weighted Average Yield Rate (% p.a.)							
Long Term Auction							
Repo Amount Offered (Rs. bn)							
Reverse Repo Amount Offered (Rs. bn)							
Settlement Date							
Maturity Date							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a.)							
Maximum Accepted Rate (% p.a.)							
Weighted Average Yield Rate (% p.a.)							
Liquidity Support Facility Auction							
Reverse Repo Amount Offered (Rs. bn)							
Settlement Date							
Maturity Date							
Tenure (No. of Days)							
Bids Received (Rs. bn)							
Amount Accepted (Rs. bn)							
Minimum Accepted Rate (% p.a.)							
Maximum Accepted Rate (% p.a.)							
Weighted Average Yield Rate (% p.a.)							
Standing Facility							
Standing Deposit Facility (Rs. bn)	210.92		21.08		14.79		176.16
Standing Lending Facility (Rs. bn)	77.95		77.20		67.74		72.19
Total Overnight Market Liquidity (Rs. bn)	47.75		(206.12)		(167.95)		(31.28)
Total Outstanding Market Liquidity (Rs. bn)^(a)	(60.26)		(304.12)		(245.95)		(121.28)

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards and Commercial Paper Issues

2.7.1 Credit Cards ^(a)

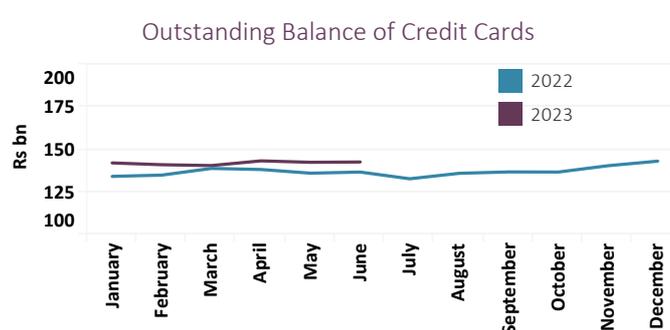
	December 2022	May 2023	June 2023 ^(b)
Total Number of Active Cards	1,952,991	1,931,269	1,929,964
Local (accepted only locally)	13,028	11,828	11,585
Global (accepted globally)	1,939,963	1,919,441	1,918,379
Outstanding balance (Rs.mn) - Credit Cards	143,098	142,426	142,601
Local (accepted only locally)	37,328	35,380	35,106
Global (accepted globally)	105,770	107,046	107,494

2.7.2 Commercial Paper Issues ^(a)

	December 2022	May 2023	June 2023 ^(b)
Total Issues - Cumulative ^(c) (Rs. bn)	2.0	0.0	0.0
Outstanding (as at end of the period) (Rs. bn)	0.2	0.0	0.0

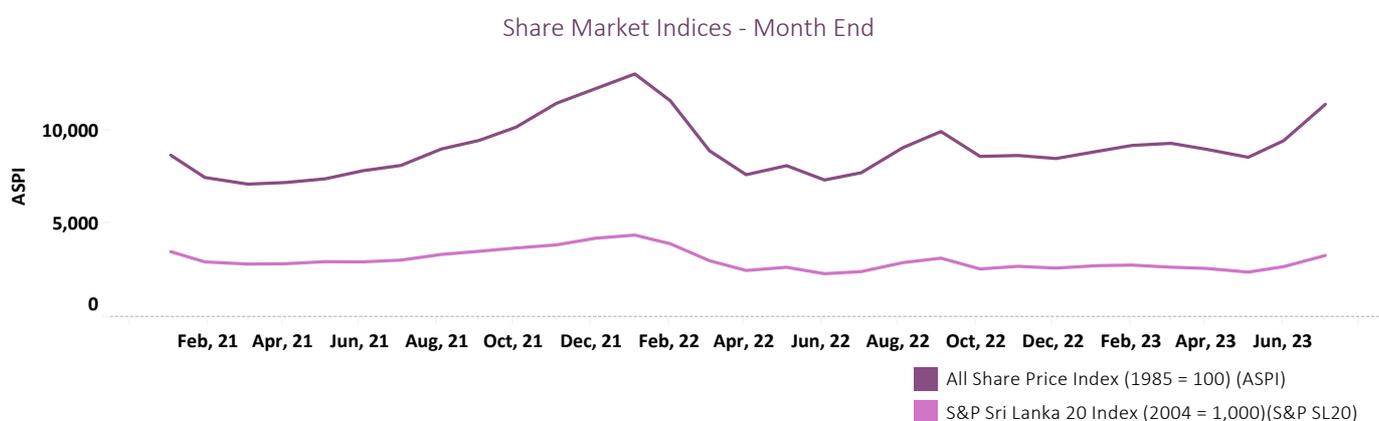
(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

	05-Aug-2022	28-Jul-2023	04-Aug-2023
All Share Price Index (1985 = 100) (ASPI)	8,333.37	11,312.19	11,633.51
S&P Sri Lanka 20 Index (2004 = 1,000)(S&P SL20)	2,728.14	3,277.53	3,411.06
Daily Turnover (Rs. mn)	3,748.33	7,777.34	4,390.37
Market Capitalisation (Rs.bn)	3,641.63	4,496.67	4,602.27
Foreign Purchases (Rs. mn)	50.89	393.72	656.89
Foreign Sales (Rs. mn)	316.32	97.49	224.45
Net Foreign Purchases (Rs. mn)	-265.43	296.23	432.43

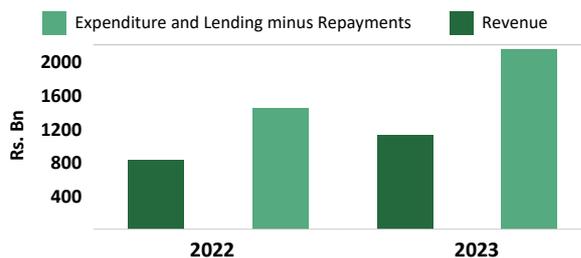


FISCAL SECTOR

3.1 Government Finance (Rs. Bn)

Item	2022	2023
	Jan. - May	Jan. - May ^(a)
Revenue and Grants	812.70	1,122.43
Revenue	811.94	1,120.64
Tax Revenue	710.61	1,029.40
Non Tax Revenue	101.33	91.23
Grants	0.76	1.79
Expenditure and Lending minus Repayments	1,449.39	2,137.10
Recurrent Expenditure	1,275.24	1,937.90
Capital and Lending minus Repayments	174.15	199.21
Primary Balance	(99.43)	47.43
Overall Budget Balance	(636.69)	(1,014.68)

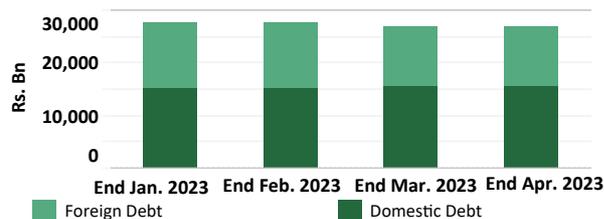
Government Fiscal Operations
January - May



3.2 Outstanding Central Government Debt (Rs. Bn)^(b)

Item	End ^{(a)(c)}	End Apr. ^{(a)(c)}
	2022	2023
Total Domestic Debt ^(d)	15,033.88	15,664.46
of which; Treasury Bills	4,113.91	4,651.19
Treasury Bonds	8,709.06	9,119.85
Rupee Loans	24.09	-
Total Foreign Debt ^{(e)(f)}	12,458.16	11,145.06
Total Outstanding Government Debt	27,492.03	26,809.52

Central Government Debt
End Jan. 2023 - End Apr. 2023



Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates

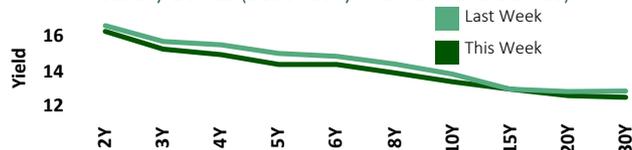
3.3.1 Treasury Bills and Treasury Bonds for the week ending - 03 August 2023

Security	Maturity	Primary Market ^(g) %			Secondary Market ^(h) %		
		Last Week	This Week	Buying	This Week		Last Week
					Selling	Average	
Treasury Bills	91 Day	19.96	19.90	19.66	17.81	18.73	19.08
	182 Day	17.69	17.57	17.79	16.59	17.19	16.84
	364 Day	14.29	14.16	15.08	13.50	14.29	14.18
	< 2 Years	-	-	16.23	15.04	15.64	15.88
	< 3 Years	-	-	15.40	14.40	14.90	15.22
	< 4 Years	-	-	15.09	14.24	14.67	15.08
	< 5 Years	-	-	14.67	13.84	14.26	14.72
	< 6 Years	-	-	14.69	13.82	14.26	14.60
Treasury Bonds	< 8 Years	-	-	14.39	13.44	13.91	14.28
	< 10 Years	-	-	14.19	12.89	13.54	13.86
	< 15 Years	-	-	13.91	12.55	13.23	13.23
	< 20 Years	-	-	13.35	12.58	12.96	13.13
	< 30 Years	-	-	13.22	12.55	12.89	13.15

Treasury Bills (Secondary Market Yield Curves)



Treasury Bonds (Secondary Market Yield Curves)



(a) Provisional

(b) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilisation and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy. Further, the December 2022 balance excluded the value of principal payments yet to be settled in relation to Sri Lanka Development Bonds from April 2022 till end 2022.

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loans which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies.

(g) Primary market transactions during the week ending 03 August 2023

(h) Average of the secondary market quotes

3.3.2 International Sovereign Bonds

Security	Maturity Date	Coupon Rate	Secondary Market	
			Last Week	This Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	47.42	47.39
	18-July-26	6.825	37.09	36.86
	11-May-27	6.200	31.56	31.52
	18-Apr-28	6.750	28.13	28.12
	14-Mar-29	7.850	27.43	27.39
	28-Mar-30	7.550	24.49	24.45

3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending 03 August 2023)

Item	Volume in Rs. Mn	
	Last Week	This Week
Outstanding Stock of Government Securities		
Treasury Bills	5,583,181.50	5,638,956.06
Treasury Bonds ^(a)	9,023,734.63	9,023,734.63
of which T-Bills and T-Bonds held by Foreigners	182,461.99	176,489.20
Total	14,606,916.13	14,662,690.69
Sri Lanka Development Bonds (SLDBs) ^(b)	290,554.65	277,414.32

Primary Market Activities ^(c)	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	170,000.00	180,000.00
Total Bids Received	252,052.00	363,339.00
Total Bids Accepted	155,340.00	180,000.00
Phase II, Non-competitive Allocation		
Amount Raised	5,167.00	45,000.00
Treasury Bonds		
Phase I, Price based Competitive Bidding Auction		
Amount Raised	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	-	-

Secondary Market Activities	Volume in Rs. Mn	
	Last Week	This Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	161,935.80	173,981.35
Repo Transaction (Sales/Purchases)	197,174.62	142,839.76
Treasury Bonds		
Outright Transaction (Sales/Purchases)	144,040.52	126,605.43
Repo Transaction (Sales/Purchases)	687,015.88	580,220.27

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032

(b) The outstanding SLDBs as of 03.08.2023 are based on confirmations received on SLDB issues as of 31.07.2023 and includes principal and coupon payments pending settlement.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process

3.5 Two Way Quotes (Treasury Bills) - 04 August 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.6660	17.43	99.7016	15.56	0.0356
1 Month	98.5045	18.42	98.6343	16.80	0.1298
2 Month	96.9942	18.80	97.2342	17.26	0.2400
3 Month	95.3024	19.72	95.7065	17.94	0.4041
4 Month	94.1389	18.89	94.5749	17.40	0.4361
5 Month	93.0946	18.00	93.6231	16.53	0.5285
6 Month	91.9540	17.50	92.4989	16.22	0.5449
7 Month	91.1333	16.86	91.6634	15.76	0.5301
8 Month	90.1692	16.54	90.8210	15.33	0.6518
9 Month	89.5351	15.76	90.3106	14.46	0.7754
10 Month	88.8207	15.27	89.5748	14.12	0.7541
11 Month	88.0441	14.98	88.7321	14.01	0.6880
12 Month	86.9707	14.98	88.1057	13.50	1.1350

3.6 Two Way Quotes (Treasury Bonds) - 04 August 2023

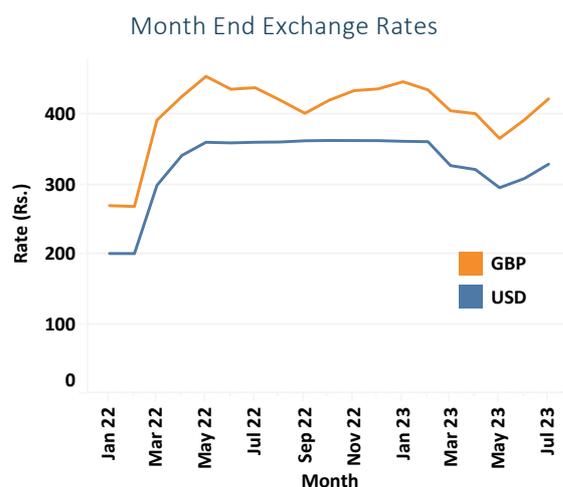
Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
09.00%2023A	10	1-Sep-23	28	99.3227	17.36	99.4634	15.54	0.1407
11.20%2023A	9	1-Sep-23	28	99.4888	17.19	99.6394	15.27	0.1505
07.00%2023A	20	1-Oct-23	58	98.3520	17.27	98.6302	15.49	0.2783
06.30%2023A	3	15-Nov-23	103	97.0275	17.19	97.4953	15.42	0.4678
11.60%2023A	5	15-Dec-23	133	97.9575	17.30	98.6026	15.42	0.6451
11.40%2024A	10	1-Jan-24	150	97.7155	17.22	98.4673	15.23	0.7518
10.90%2024A	5	15-Mar-24	224	96.4303	17.20	97.5213	15.22	1.0909
22.50%2024A	2	1-May-24	271	103.7018	16.82	104.6533	15.47	0.9516
10.25%2024A	5	15-Jun-24	316	94.7415	17.00	95.9094	15.44	1.1680
11.00%2024A	8	1-Aug-24	363	94.8391	16.86	95.9473	15.56	1.1082
09.85%2024A	5	15-Sep-24	408	93.0067	16.96	94.4905	15.39	1.4839
22.00%2024A	2	15-Nov-24	469	105.4990	16.94	107.3625	15.36	1.8635
06.00%2024A	10	1-Dec-24	485	87.5674	16.83	89.0540	15.43	1.4866
22.50%2025A	3	15-Jan-25	530	108.5434	15.64	109.7657	14.73	1.2224
10.25%2025A	10	15-Mar-25	589	92.3417	15.78	93.7061	14.75	1.3644
09.00%2025A	12	1-May-25	636	90.0110	15.75	91.4245	14.73	1.4136
17.00%2025A	3	1-Jun-25	667	102.1405	15.56	103.2089	14.88	1.0684
18.00%2025A	3	1-Jul-25	697	104.0045	15.47	104.9653	14.89	0.9608
11.00%2025A	10	1-Aug-25	728	92.3940	15.59	93.7558	14.73	1.3618
10.35%2025A	8	15-Oct-25	803	90.4524	15.63	92.1200	14.65	1.6676
06.75%2026A	5	15-Jan-26	895	82.7937	15.46	84.5538	14.47	1.7601
09.00%2026A	13	1-Feb-26	912	87.0772	15.44	88.9532	14.43	1.8760
05.35%2026A	15	1-Mar-26	940	79.2140	15.43	81.0662	14.40	1.8522
22.50%2026A	4	15-May-26	1,015	116.1722	15.12	117.9252	14.41	1.7530
11.00%2026A	11	1-Jun-26	1,032	90.2061	15.38	92.4295	14.33	2.2234
11.50%2026A	10	1-Aug-26	1,093	91.2325	15.26	93.4662	14.26	2.2337
11.40%2027A	8	15-Jan-27	1,260	90.5956	14.99	92.9337	14.05	2.3381
18.00%2027A	5	1-May-27	1,366	108.5175	14.92	110.9898	14.09	2.4722
11.75%2027A	10	15-Jun-27	1,411	90.3477	15.13	92.6780	14.27	2.3303
07.80%2027A	7	15-Aug-27	1,472	78.4292	15.14	80.6318	14.28	2.2025
20.00%2027A	5	15-Sep-27	1,503	115.3796	14.85	117.6234	14.18	2.2438
10.30%2027A	8	15-Oct-27	1,533	85.2180	15.18	87.6053	14.32	2.3873
11.25%2027A	10	15-Dec-27	1,594	87.4573	15.28	90.1293	14.36	2.6721
18.00%2028A	6	15-Jan-28	1,625	111.0030	14.54	114.2994	13.60	3.2964
10.75%2028A	10	15-Mar-28	1,685	87.1100	14.68	90.1970	13.68	3.0870
09.00%2028B	15	1-May-28	1,732	82.0525	14.33	84.7594	13.44	2.7069
09.00%2028A	15	1-Jul-28	1,793	80.6155	14.67	83.4194	13.75	2.8039
11.50%2028A	13	1-Sep-28	1,855	88.9854	14.64	92.6229	13.55	3.6375
13.00%2029A	15	1-Jan-29	1,977	92.9028	14.95	96.3329	13.98	3.4300
13.00%2029B	15	1-May-29	2,097	93.0773	14.82	96.7164	13.83	3.6391
20.00%2029A	7	15-Jul-29	2,172	121.2966	14.52	125.4529	13.61	4.1563
11.00%2030A	15	15-May-30	2,476	86.3088	14.20	89.7505	13.33	3.4417
11.25%2031A	12	15-Mar-31	2,780	85.6785	14.40	89.7541	13.43	4.0756
18.00%2031A	9	15-May-31	2,841	117.8384	14.13	121.8443	13.38	4.0059
12.00%2031A	10	1-Dec-31	3,041	88.7425	14.35	93.5673	13.29	4.8247
08.00%2032A	20	1-Jan-32	3,072	69.4663	14.37	73.3589	13.37	3.8927
18.00%2032A	10	1-Jul-32	3,254	120.6046	13.89	126.0987	12.97	5.4941
09.00%2032A	20	1-Oct-32	3,346	73.6082	14.24	78.5511	13.08	4.9429
11.20%2033A	15	15-Jan-33	3,452	85.1694	14.08	90.6420	12.94	5.4727
09.00%2033A	20	1-Jun-33	3,589	72.3909	14.31	78.8788	12.84	6.4880
13.25%2033A	20	1-Jul-33	3,619	94.8055	14.24	102.6679	12.76	7.8624
09.00%2033B	20	1-Nov-33	3,742	72.7515	14.10	79.4474	12.63	6.6959
13.25%2034A	20	1-Jan-34	3,803	95.9194	14.00	102.8800	12.74	6.9606
10.25%2034A	15	15-Sep-34	4,060	79.5289	13.92	85.8974	12.64	6.3685
11.50%2035A	20	15-Mar-35	4,241	86.8373	13.80	95.2092	12.28	8.3720
10.50%2039A	20	15-Aug-39	5,855	79.4242	13.70	85.9773	12.55	6.5531
12.00%2041A	25	1-Jan-41	6,360	92.0733	13.17	95.3298	12.67	3.2565
09.00%2043A	30	1-Jun-43	7,241	70.7605	13.18	74.4045	12.52	3.6440
13.50%2044A	30	1-Jan-44	7,455	102.0731	13.20	107.0367	12.53	4.9636
13.50%2044B	30	1-Jun-44	7,607	101.9456	13.22	106.9231	12.55	4.9774
12.50%2045A	30	1-Mar-45	7,880	94.6689	13.25	99.4830	12.57	4.8141

EXTERNAL SECTOR

4.1 Exchange Rate

Item (Rs Per Unit) ^(a)	04-Aug-2023			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	312.56	326.66	319.61	329.16	362.88
GBP	397.23	416.47	406.85	421.67	440.88
Yen	2.19	2.3	2.24	2.36	2.71
EURO	341.29	358.89	350.09	361.84	368.92
INR ^(b)			3.85	4.01	4.56
SDR as at 03-Aug-23			419.77	444.31	476.79

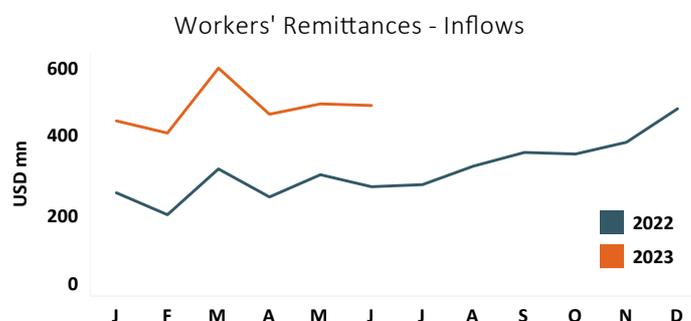
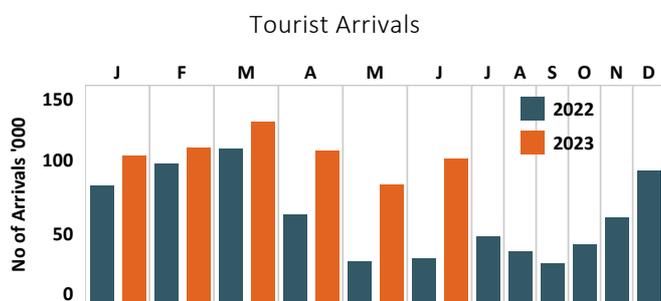
Central Bank Purchases and Sales (USD mn) ^(c)	2022	2023	2023
	June	May	June
Purchases	68.0	662.5	77.5
Sales	222.7	-	91.0



Item	Year Ago	Week Ago	04-Aug-23
Average Daily Interbank Volume (USD mn)	26.46	24.04	42.33
(spot, tom and cash transactions among commercial banks)			
Forward Transactions			
Forward Rates (Rs per USD) ^(d)			
1 Month	362.23	332.91	324.68
3 Months	364.00	339.50	329.67
Average Daily Interbank Forward Volume (USD mn)	23.02	17.59	21.31
Outstanding Forward Volume (USD mn) as at 03-Aug-23	197.93	507.86	521.15

4.2 Tourism & Workers' Remittances

		2022	2023	2022	2023	Y-o-Y %
		June	June ^(e)	Jan - June	Jan - June ^(e)	Change
Tourist Arrivals	Number	32,856	100,388	411,377	624,874	51.9
Earnings from Tourism	USD mn	45.0	122.9 ^(f)	679.6	875.0 ^(f)	28.8
	Rs. bn	16.2	37.0 ^(f)	172.5	292.0 ^(f)	69.2
		2022	2023	2022	2023	Y-o-Y %
		June	June ^(e)	Jan - June	Jan - June ^(e)	Change
Workers' Remittances (Inflows)	USD mn	274.3	475.7	1,609.9	2,822.6	75.3
	Rs bn	98.8	143.3	462.5	931.3	101.4



(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

(d) Weekly average based on actual transactions.

(e) Provisional

(f) Revised based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023.

4.3 International Reserves & Foreign Currency Liquidity as at end June 2023 ^(a) (USD Mn)

Official Reserve Assets ^(b)	3,724
Foreign Currency Reserves	3,680
(a) Securities	90
(b) Total currency and deposits with	3,590
(i) other national central banks, BIS and IMF	2,286
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	1,304
Reserve position in the IMF	4
SDRs	4
Gold	29
Other Reserve Assets	7

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,276)	(63)	(181)	(3,032)
outflows (-) Principal	(2,728)	(49)	(86)	(2,593)
outflows (-) Interest	(548)	(14)	(95)	(440)
inflows (+) Principal				
inflows (+) Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,103)	(290)	(343)	(1,470)
Short positions (-) ^(e)	(2,313)	(470)	(373)	(1,470)
Long positions (+)	210	180	30	-
3. Other	(2)	(2)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(2)	(2)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 billion, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) Includes only projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade (a)

Item	Jan - June (USD mn)			Jan - June (Rs mn)		
	2022	2023 (b)	% Change	2022	2023 (b)	% Change
Exports	6,522.2	5,871.0	(10.0)	1,849,689.9	1,943,612.1	5.1
Agricultural	1,226.0	1,229.2	0.3	348,840.2	406,036.1	16.4
Industrial	5,268.3	4,616.0	(12.4)	1,493,196.8	1,528,979.6	2.4
Food, Beverages & Tobacco	274.4	249.0	(9.3)	77,648.7	82,176.2	5.8
Textiles and Garments	2,977.3	2,460.6	(17.4)	844,502.9	815,802.7	(3.4)
Petroleum Products	345.3	247.2	(28.4)	96,470.5	82,243.2	(14.7)
Leather, Rubber Products, etc.	530.6	466.7	(12.0)	150,112.0	154,652.8	3.0
Other	1,140.7	1,192.6	4.6	324,462.7	394,104.6	21.5
Mineral	17.1	11.9	(30.5)	4,529.4	4,012.8	(11.4)
Unclassified	10.8	13.9	28.0	3,123.5	4,583.7	46.7
Imports	10,028.1	8,160.5	(18.6)	2,743,413.9	2,690,276.0	(1.9)
Consumer Goods	1,530.2	1,493.5	(2.4)	407,406.4	490,957.8	20.5
Intermediate Goods	6,658.4	5,446.5	(18.2)	1,839,615.6	1,796,967.1	(2.3)
Investment Goods	1,837.4	1,211.2	(34.1)	495,837.1	399,385.3	(19.5)
Unclassified	2.2	9.4	336.3	554.8	2,965.8	434.6
Trade Balance	(3,506.0)	(2,289.5)		(893,724.0)	(746,663.9)	

4.5 Trade Indices (2010 = 100) (c)

Item	Year Ago	Month Ago	2023 June
Total Exports			
Value	173.8	141.9	139.9
Quantity	192.3	168.4	156.9
Unit Value	90.4	84.3	89.2
Total Imports			
Value	109.8	131.2	122.5
Quantity	102.2	119.8	131.7
Unit Value	107.4	109.6	93.1
Terms of Trade	84.2	76.9	95.8



4.6 Commodity Prices

	USD			LKR		
	2022	June 2023	% Change	2022	June 2023	% Change
Colombo Tea Auctions						
Tea Prices (per kg)	3.50	3.24	(7.4)	1,261.53	976.50	(22.6)
Imports (CIF)						
Rice (per MT)	277.95	582.53	109.6	100,129.91	175,494.77	75.3
Sugar (per MT)	571.73	726.80	27.1	205,959.96	218,955.32	6.3
Wheat (per MT)	388.78	328.66	-15.5	140,053.59	99,013.72	(29.3)
Crude Oil (per barrel)	-	90.90	-	-	27,384.64	-



(a) Values in some tables have been rounded off to the nearest final digit.

(b) Provisional

(c) In USD Terms

(d) Crude oil was not imported in March, April, June, July, October 2022 and February 2023.