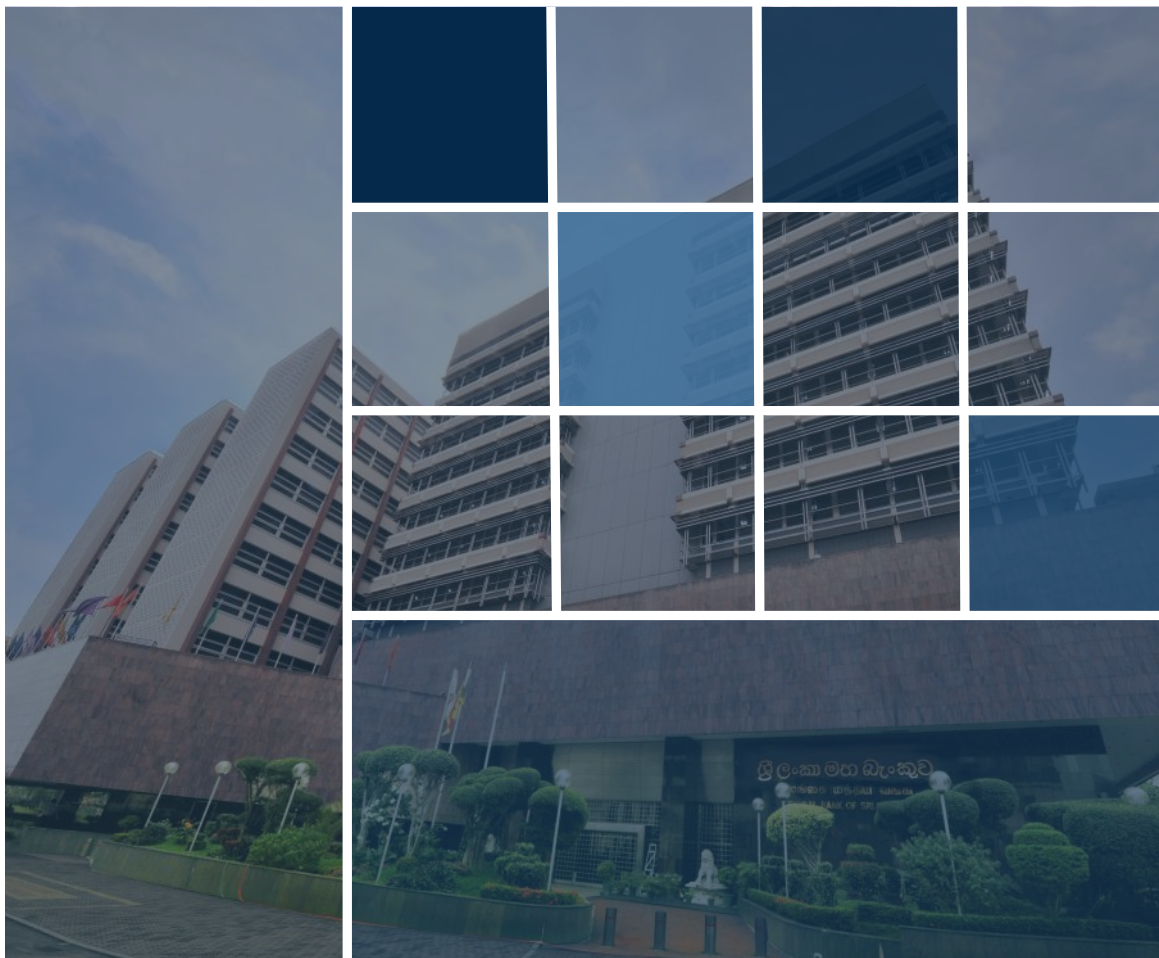


Weekly Economic Indicators

16 June 2023



Highlights of the Week

Real Sector

The Sri Lankan economy contracted by 11.5 per cent in 2023 Q1, driven by the subdued performance in Industry and Services activities, while Agriculture activities recorded a growth. Accordingly, Agriculture activities grew by 0.8 per cent, while Industry and Services activities contracted by 23.4 per cent and 5.0 per cent, respectively. Furthermore, Taxes less Subsidies on Products recorded a 28.7 per cent decline.

In May 2023, Purchasing Managers' Indices for Manufacturing and Services activities recorded index values of 46.2 and 53.5, respectively, indicating a contraction in Manufacturing and an expansion in Services activities, on a month-on-month basis.

During the period under review (10.06.2023 to 16.06.2023), crude oil prices showed a mixed performance. At the beginning of the week crude oil prices declined mainly owing to concerns on possible further hikes in US Fed rate during 2023. However, prices increased later owing to hopes on demand recovery in China with People's Bank of China lowering its short-term lending rate. Meanwhile, weakened dollar amidst Fed's decision to leave rates unchanged also supported the price increase. Overall, Brent and WTI prices increased by US dollars 1.59 per barrel and US dollars 1.12 per barrel, respectively, during the review period.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 16th June 2023 decreased by 47 bps to 20.26 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 212.116 bn by 16th June 2023, compared to a deficit of Rs. 78.847 bn by the end of last week.

By 16th June 2023, the All Share Price Index (ASPI) increased by 4.88 per cent to 9,248.56 points and the S&P SL 20 Index increased by 5.78 per cent to 2638.82 points, compared to the index values of last week.

Fiscal Sector

During January 2023, government revenue and grants increased to Rs. 175.1 bn compared to Rs. 104.8 bn recorded in the corresponding period of 2022.

Total expenditure and net lending increased to Rs. 289.8 bn in January 2023 compared to Rs. 259.1 bn recorded in the corresponding period of 2022.

During January 2023, overall budget deficit decreased to Rs. 114.7 bn compared to Rs. 154.3 bn recorded in the corresponding period of 2022.

During January 2023, domestic financing decreased to Rs.126.4 bn compared to Rs. 293.3 bn in the corresponding period of 2022. Foreign financing recorded a net repayment of Rs. 11.7 bn during January 2023, compared to the net repayment of Rs. 139.0 bn recorded in the corresponding period of 2022.

Outstanding central government debt increased to Rs. 27,849.2 bn by the end January 2023 from Rs. 27,492.0 bn as at end 2022. By the end January 2023, total outstanding domestic debt amounted to Rs. 15,350.3 bn while the rupee value of total outstanding foreign debt amounted to Rs. 12,498.9 bn.

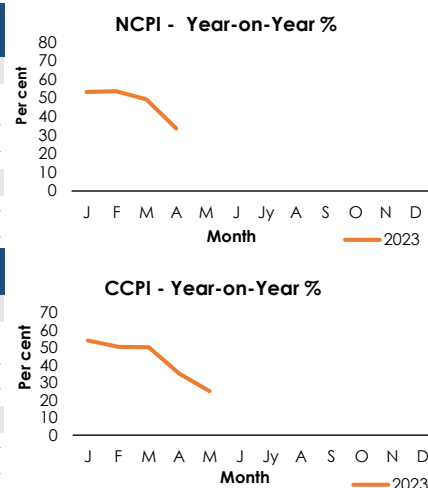
External Sector

During the year up to 16th June 2023, the Sri Lankan rupee appreciated against the US dollar by 15.7 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 22.2 per cent, the pound sterling by 9.1 per cent, the Euro by 12.7 per cent and the Indian rupee by 14.6 per cent during this period.

Real Sector

1.1 Price Indices

NCPI (2021=100)	April 2023	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	202.7	204.8	151.7
Monthly Change %	(1.0)	0.3	10.5
Annual Average Change %	-	-	-
Year - on - Year Change %	33.6	49.2	-
National Consumer Price Index (NCPI) - Core	188.2	188.1	142.8
Annual Average Change %	-	-	-
Year - on - Year Change %	31.8	44.2	-
CCPI (2021=100)	May 2023	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	192.3	192.3	153.6
Monthly Change %	0.0	(1.4)	8.1
Annual Average Change %	-	-	-
Year - on - Year Change %	25.2	35.3	-
Colombo Consumer Price Index (CCPI) - Core	171.0	171.5	142.2
Annual Average Change %	-	-	-
Year - on - Year Change %	20.3	27.8	-



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

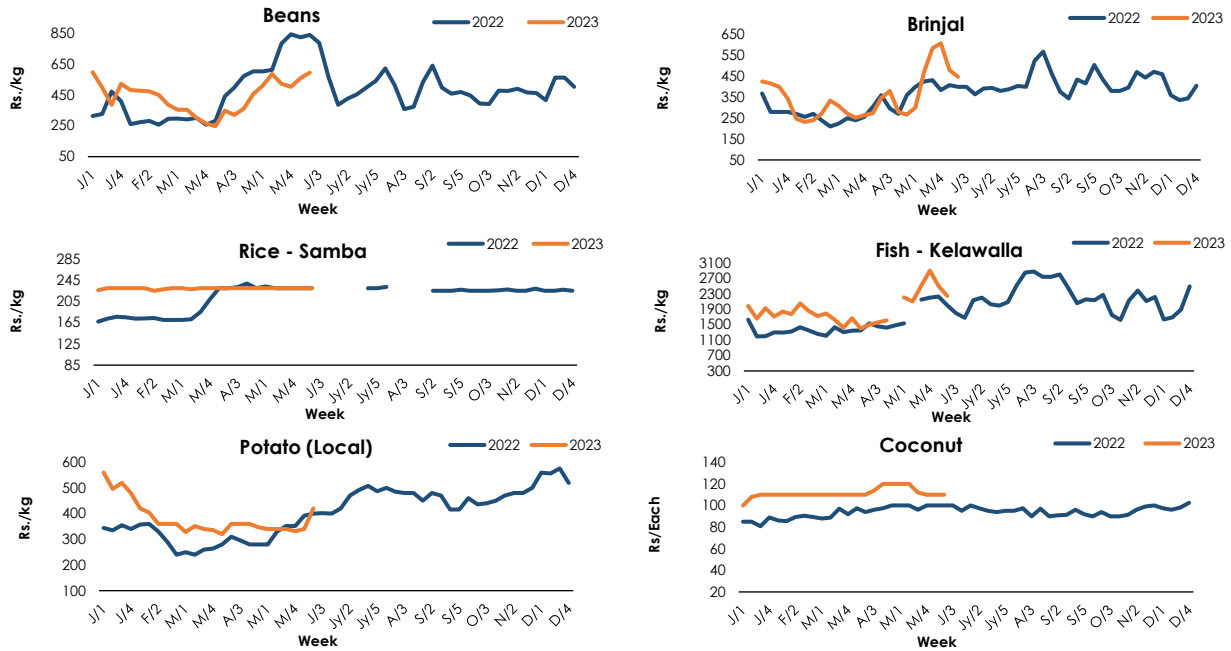
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
Rice								
Samba	201.00	198.00	206.00	242.50	216.00	210.00	215.00	260.00
Kekulu (Red)	143.80	145.00	161.50	258.33	163.00	160.00	165.00	277.50
Vegetables								
Beans	410.00	330.00	462.50	670.00	460.00	380.00	512.50	720.00
Cabbage	204.00	290.00	165.00	304.00	252.00	340.00	225.00	356.00
Carrot	308.00	292.00	170.00	296.00	358.00	338.00	210.00	346.00
Tomato	216.00	204.00	335.00	570.00	256.00	244.00	397.50	620.00
Pumpkin	96.00	90.00	90.00	152.00	132.00	120.00	130.00	172.00
Snake Gourd	246.00	290.00	275.00	300.00	296.00	340.00	320.00	350.00
Brinjal	220.00	270.00	250.00	296.00	270.00	320.00	300.00	350.00
Green Chilli	460.00	330.00	225.00	590.00	510.00	380.00	275.00	640.00
Lime	280.00	300.00	225.00	410.00	330.00	350.00	275.00	480.00
Other Foods								
Red Onion (Local)	391.00	362.00	357.75	410.00	n.a.	n.a.	n.a.	n.a.
Big Onion (Imported)	103.00	94.40	101.75	184.80	120.00	120.00	120.00	206.00
Potato (Local)	316.80	284.40	284.00	299.60	340.00	320.00	310.00	343.00
Dried Chilli (Imported)	1,008.20	983.00	1,033.00	1,843.20	1,180.00	1,180.00	1,180.00	1,930.00
Red Dhal	263.00	267.40	330.00	616.60	294.00	296.00	350.00	630.00
Egg - White (Each)	n.a.	n.a.	n.a.	40.80	n.a.	n.a.	n.a.	41.80
Coconut (Each)	86.80	90.00	92.75	78.80	120.00	120.00	120.00	80.00

1.2.2 Marandaghamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	199.00	202.00	202.75	266.80
Kekulu (White)	159.20	164.60	162.50	244.40
Kekulu (Red)	149.60	151.80	157.00	255.40
Nadu	179.00	187.00	184.00	260.80

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	225.00	225.00
Kekulu (Red)	140.00	155.00
Vegetables		
Beans	357.00	282.00
Cabbage	161.00	274.00
Carrot	294.00	302.00
Tomato	175.00	202.00
Pumpkin	85.00	67.20
Snake Gourd	215.00	239.00
Brinjal	170.00	216.00
Ash Plantain	154.00	150.00
Other Foods		
Red Onion (Local)	307.00	344.00
Red Onion (Imported)	320.00	296.00
Big Onion (Imported)	98.20	85.80
Potato (Local)	302.00	268.60
Potato (Imported)	153.60	148.40
Dried Chillie (Imported)	942.00	949.00
Coconut (Each)	73.00	74.20

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	230.00	230.00
Kekulu (Red)	150.00	156.00
Vegetables		
Beans	592.00	556.00
Cabbage	384.00	472.00
Carrot	412.00	428.00
Tomato	352.00	352.00
Pumpkin	152.00	128.00
Snake Gourd	444.00	444.00
Brinjal	448.00	480.00
Green Chillie	600.00	660.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	124.00	120.00
Potato (Local)	420.00	340.00
Potato (Imported)	180.00	180.00
Dried Chillie (Imported)	1,140.00	1,160.00
Red Dhal	280.00	280.00
Sugar - White	224.00	220.00
Egg - White (Each)	n.a.	44.00
Coconut (Each)	110.00	110.00

1.2.5 Fish Markets

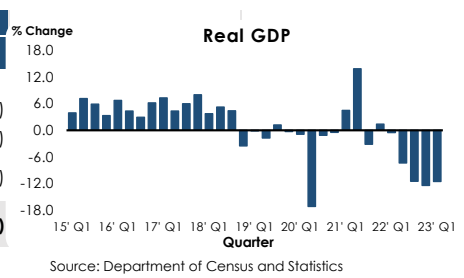
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,460.00	1,400.00	1,440.00	1,390.00	1,970.00	1,990.00	2,244.00	2,500.00
Balaya	1,160.00	1,100.00	1,155.00	n.a.	1,280.00	n.a.	1,306.67	n.a.
Salaya	654.00	622.00	622.50	622.00	757.50	744.00	796.00	752.00
Hurulla	1,110.00	1,200.00	1,096.00	1,116.67	1,268.00	1,273.33	1,400.00	1,460.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2021	2022	2022	2023	% Change
	Annual ^{(a)(b)}	Annual ^(b)	1 st Qtr. ^{(a)(b)}	1 st Qtr. ^(b)	
Agriculture	0.9	(4.6)	(4.4)	0.8	
Industry	5.7	(16.0)	(3.7)	(23.4)	
Services	3.5	(2.0)	1.8	(5.0)	
Taxes less subsidies on products	(3.6)	(27.1)	(1.7)	(28.7)	
GDP	3.5	(7.8)	(0.5)	(11.5)	

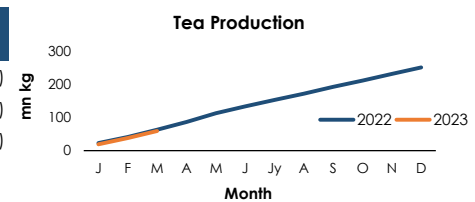
(a) Revised
(b) Provisional



1.4 Agricultural Production

Item	Unit	2022 Jan - March ^(a)	2023 Jan - March ^(a)	%Change
Tea	(mn kg)	63.3	59.2	(6.5)
Rubber	(mn kg)	19.2	18.7	(2.5)
Coconut	(mn Nuts)	837.4	790.3	(5.6)

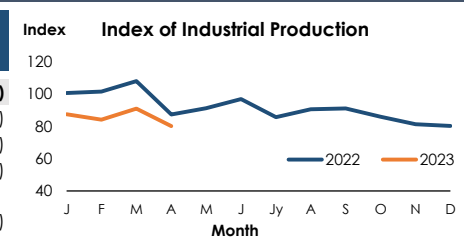
(a) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

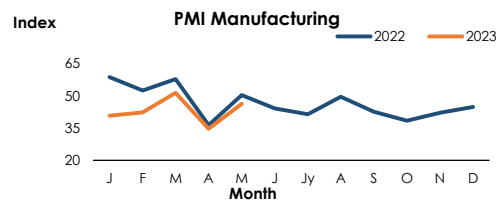
Item	April		% Change
	2022 ^(b)	2023 ^(c)	
Index of Industrial Production (IIP)	87.3	80.1	(8.2)
Food products	90.5	89.8	(0.7)
Wearing apparel	97.0	67.4	(30.5)
Other non-metallic mineral products	124.1	89.6	(27.8)
Coke and refined petroleum products	1.5	106.3	6986.7
Rubber and plastic products	86.2	51.7	(40.0)
Chemicals and chemical products	118.2	74.1	(37.3)
Beverages	126.4	118.1	(6.6)

(a) Major 7 sub divisions (b) Revised (c) Provisional

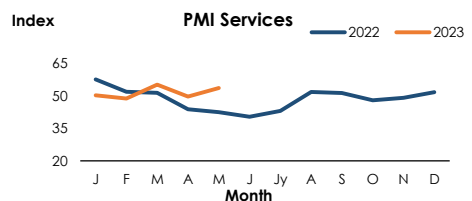


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	May-23	Apr-23	May-22	Apr-22
Index	46.2	34.7	50.3	36.4



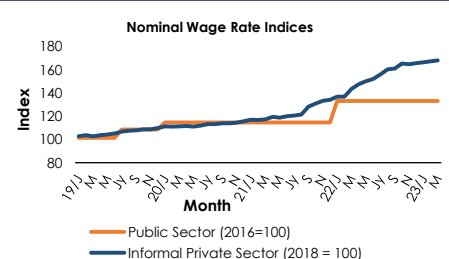
Month/Year	PMI Services			
	May-23	Apr-23	May-22	Apr-22
Index	53.5	49.6	42.4	43.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

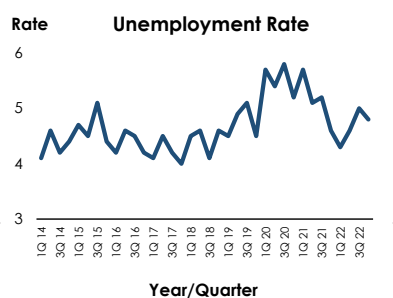
Item	2022 March	2023 March	% Change
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	143.5	168.0	17.1
Agriculture	136.6	168.8	23.6
Industry	149.3	168.4	12.8
Services	137.7	166.1	20.6



1.7.2 Employment^(a)

Item	2022 4 th Qtr.	2022 3 rd Qtr.	2022 Annual ^(b)
Labour Force Participation rate	48.9	49.0	49.8
Unemployment rate	4.8	5.0	4.7

Item	2022 4 th Qtr.	2022 3 rd Qtr.	2022 Annual ^(b)
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	28.2	26.9	26.5
Industry	24.3	25.9	26.5
Services	47.5	47.2	47.0



Source: Department of Census and Statistics

(a) Household population aged 15 years and above

(b) Average of four quarters of 2022

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

1.8 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(a)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(a)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	84.96	82.55	84.09	84.28	78.60	97.47 ^(b)
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	90.49 ^(b)
May	111.91	109.64	109.94	76.05	72.05	-
June	117.29	113.89	-	-	-	-
July	105.39	100.47	-	-	-	-
August	98.07	91.79	114.71	-	-	-
September	91.03	84.58	119.71	-	-	-
October	93.04	86.60	-	-	-	-
November	90.89	83.96	98.77	-	-	-
December	81.80	77.06	97.03	-	-	-

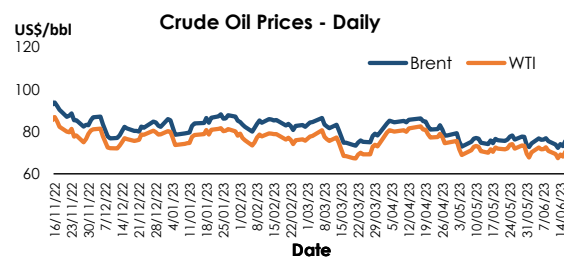
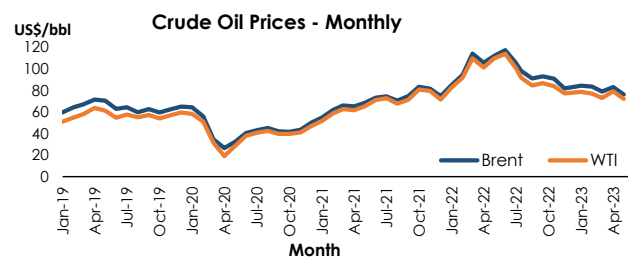
Date	2022		2023	
10 June	122.05	120.54	-	-
11 June	-	-	-	-
12 June	-	-	73.92	69.34
13 June	119.69	118.36	72.28	67.42
14 June	-	-	74.06	69.15
15 June	121.68	119.41	73.12	68.20
16 June	119.77	116.66	75.51	70.46

Sources: Bloomberg

Ceylon Petroleum Corporation

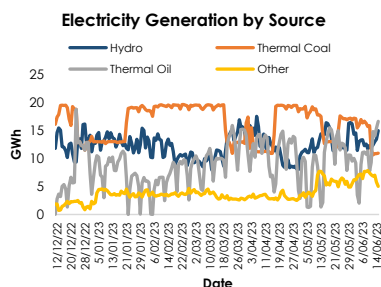
(a) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude Oil was not imported in the months of March, April, June, July, October 2022 and February 2023.

(b) Provisional



1.9 Daily Electricity Generation

Item	12-Jun-2023	13-Jun-2023	14-Jun-2023	15-Jun-2023
Peak Demand (MW)	2,042.80	2,070.40	2,175.20	2,260.40
Total Energy Generation (GWh)	44.68	44.93	45.45	47.54
Hydro	12.39	13.03	13.43	14.96
Thermal Coal	10.64	10.86	10.88	10.94
Thermal Oil	14.81	14.04	15.35	16.61
Wind	3.91	4.06	2.95	2.10
Solar (Bulk)	2.57	2.55	2.55	2.55
Biomass	0.36	0.38	0.29	0.37



Source: Ceylon Electricity Board

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 16-Jun-2023	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	13.00	13.00	13.50
Standing Lending Facility Rate	14.00	14.00	14.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	13.85	13.93	14.50
Treasury Bill Yields (Primary Market)			
91-Day	23.16	23.21	20.73
182-Day	20.61	21.90	21.90
364-Day	18.08	19.10	22.04
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	20.26	20.73	21.27
	Apr-23	Month Ago	Year Ago
Savings Deposits	0.25 - 12.00	0.25 - 12.00	0.10 - 6.10
One Year Fixed Deposits	2.80 - 30.00	3.50 - 30.00	0.25 - 20.00
	May-23	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	15.23	15.12	6.99
Average Weighted Fixed Deposit Rate (AWFDR)	19.84	19.72	8.97
	Apr-23	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	19.19	20.48	15.35
Average Weighted New Fixed Deposit Rate (AWNFRD)	19.70	21.07	15.63
	Apr-23	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	17.87	18.29	11.31
Average Weighted New Lending Rate (AWNLR)	23.09	23.70	13.72
National Savings Bank (NSB)			
	Apr-23	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	14.50

Treasury Bond Auction	1 year 8 months 13-Mar-2023	4 years 2 months 13-Mar-2023
Coupon rate	22.00	18.00
Weighted Average Yield	29.99	28.11

Bank wise- AWPR	Week ending 16-Jun-2023	Week Ago	Bank wise- AWPR	Week ending 16-Jun-2023	Week Ago
Bank of Ceylon	21.21	21.18	Cargills Bank	22.29	21.80
People's Bank ^(a)	24.00	24.00	HSBC	16.64	17.75
Hatton National Bank	21.30	21.34	Standard Chartered Bank	18.71	15.48
Commercial Bank of Ceylon	20.34	20.65	Citi Bank	19.50	19.50
Sampath Bank	21.48	21.36	Deutsche Bank	19.42	18.43
Seylan Bank	22.38	21.98	Habib Bank	21.65	21.08
Union Bank of Colombo	20.67	20.38	Indian Bank	23.81	23.81
Pan Asia Banking Corporation	21.50	23.00	Indian Overseas Bank ^(a)	21.80	21.80
Nations Trust Bank	20.33	20.30	MCB Bank ^(a)	23.66	23.66
DFCC Bank	22.77	23.27	State Bank of India	21.95	20.15
NDB Bank	19.75	23.30	Public Bank	21.28	22.45
Amana Bank	21.06	21.78	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

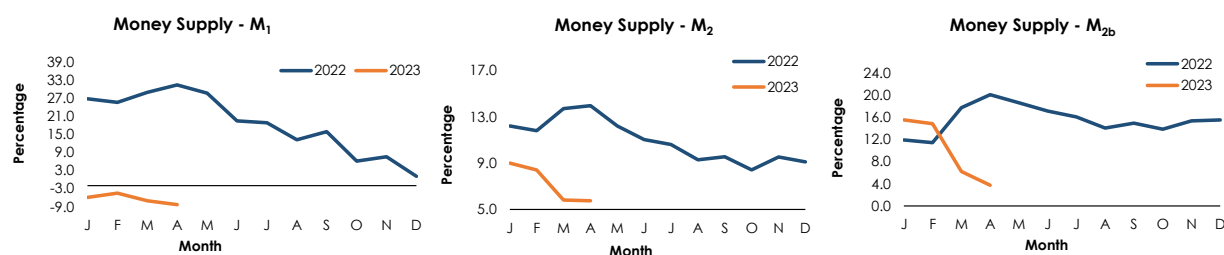
Item	Rs. bn			Annual Change (%)		
	2023 April ^{(a) (b)}	Month Ago ^(b)	Year Ago	2023 April ^{(a) (b)}	Month Ago ^(b)	Year Ago
Reserve Money	1,417.1	1,424.2	1,481.8	(4.4)	2.7	43.7
M ₁	1,499.4	1,478.0	1,635.1	(8.3)	(7.0)	31.4
M ₂	10,779.4	10,659.7	10,193.4	5.7	5.8	14.0
M _{2b}	12,386.6	12,293.4	11,940.6	3.7	6.2	20.0
Net Foreign Assets of the Banking System ^(c)	(1,039.2)	(1,173.7)	(2,195.2)	52.7	37.9	(409.7)
Monetary Authorities	(1,190.9)	(1,254.0)	(1,462.2)	18.6	(4.2)	(526.4)
Commercial Banks	151.7	80.3	(732.9)	120.7	111.7	5.3
Domestic Banking Units (DBUs)	(358.4)	(414.1)	(703.0)	49.0	31.8	(43.5)
Offshore Banking Units (OBUs)	510.1	494.4	(29.9)	1,805.6	732.7	89.5
Net Domestic Assets of the Banking System ^(c)	13,425.8	13,467.1	14,135.8	(5.0)	0.0	36.2
Net Credit to the Government	8,091.1 ^(d)	7,568.1	6,569.4	23.2	15.4	32.3
Monetary Authorities	3,214.3	3,209.2	2,889.4	11.2	19.6	169.9
Commercial Banks	4,876.9 ^(d)	4,358.9	3,680.0	32.5	12.5	(5.5)
DBUs	4,561.1 ^(d)	4,035.1	3,179.5	43.5	17.7	(8.0)
OBUs	315.8	323.8	500.5	(36.9)	(27.0)	13.8
Credit to Public Corporations	1,130.0 ^(d)	1,593.0	1,725.0	(34.5)	2.9	57.8
DBUs	1,076.9 ^(d)	1,538.4	1,456.5	(26.1)	17.7	124.4
OBUs	53.0	54.6	268.5	(80.2)	(77.3)	(39.6)
Credit to the Private Sector	7,109.6	7,152.8	7,752.8	(8.3)	(5.1)	20.3
DBUs	6,559.3	6,601.8	6,955.3	(5.7)	(3.5)	16.3
OBUs	550.3	551.0	797.5	(31.0)	(20.6)	71.9
Other Items (Net)	(2,904.8)	(2,846.8)	(1,911.5)	(52.0)	(31.0)	10.1

(a) Provisional

(b) The appreciation of the Sri Lanka rupee against the US dollar during March-April 2023 mainly contributed to the moderation of monetary and credit aggregates during that period.

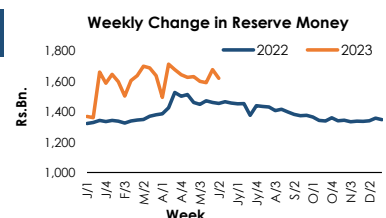
(c) In relation to M_{2b}.

(d) With the approval of the Cabinet of Ministers at its meeting held on 30th January 2023, the outstanding foreign currency guaranteed debt of the Ceylon Petroleum Corporation (CPC) was absorbed into central government debt with effect from December 2022, in line with the actions agreed under the IMF-EFF arrangement to restructure the balance sheets of selected State Owned Business Enterprises (SOBEs). Accordingly, a part of this adjustment was effected in April 2023, hence, was reflected in the balance sheet of the particular state-owned commercial bank, which caused a reduction in credit to public corporations/ SOBEs and an expansion in net credit to the government (NCG).



2.3 Weekly change in Reserve Money

Item	08-Jun-2023	15-Jun-2023	Change
Reserve Money (Rs. mn)	1,620,082.23	1,587,430.28	(32,651.95)



2.4 Money Market Activity (Overnight)

Item	12-Jun-2023	13-Jun-2023	14-Jun-2023	15-Jun-2023	16-Jun-2023
Call Money Market					
Weighted Average Rate (% p.a.)	13.93	13.81	13.75	13.77	13.99
Gross Volume (Rs. mn)	5,725	4,720	6,900	8,125	11,150
Repo Market					
Weighted Average Rate (% p.a.)	14.00	14.00	14.00	13.82	14.00
Gross Volume (Rs. mn)	2,500	1,250	500	2,100	4,200

2.5 CBSL Securities Portfolio

Item	12-Jun-2023	13-Jun-2023	14-Jun-2023	15-Jun-2023	16-Jun-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,528,029.98	2,528,029.98	2,528,029.98	2,571,048.58	2,476,791.48
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,471,454.98	2,473,438.47	2,475,044.29	2,516,866.73	2,417,862.94

2.6 Open Market Operations

Item	12-Jun-2023	13-Jun-2023	14-Jun-2023	15-Jun-2023	16-Jun-2023
Short-Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	90.000	60.000	50.000	60.000	60.000
Tenure (No. of Days)	1	1	1	1	3
Bids Received (Rs. bn)	38.400	23.100	53.000	25.500	53.000
Amount Accepted (Rs. bn)	38.400	23.100	50.000	25.500	53.000
Minimum Accepted Rate (% p.a.)	13.40	13.40	13.40	13.40	13.40
Maximum Accepted Rate (% p.a.)	13.75	13.50	13.50	13.50	13.80
Weighted Average Yield Rate (% p.a.)	13.48	13.48	13.47	13.47	13.52
Outright Auctions					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Long Term Auction					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	30.000	10.000			40.000
Settlement Date	13.06.2023	14.06.2023			16.06.2023
Maturity Date	13.07.2023	14.07.2023			23.06.2023
Tenure (No. of Days)	30	30			7
Bids Received (Rs. bn)	10.500	6.000			58.000
Amount Accepted (Rs. bn)	2.500	5.000			40.000
Minimum Accepted Rate (% p.a.)	16.50	16.55			14.00
Maximum Accepted Rate (% p.a.)	17.00	16.75			14.00
Weighted Average Yield Rate (% p.a.)	16.80	16.63			14.00
Liquidity Support Facility Auction					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
Standing Facility					
Standing Deposit Facility (Rs. bn)	7.190	8.000	10.350	29.581	182.547
Standing Lending Facility (Rs. bn)	89.614	111.397	85.596	77.617	126.763
Total Overnight Market Liquidity (Rs. bn)	(120.824)	(126.497)	(125.246)	(73.536)	(37.216)
Total Outstanding Market Liquidity (Rs. bn)^(a)	(248.224)	(256.397)	(260.146)	(208.436)	(212.116)

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2022	2023	2023
	End December	End March	End April ^(b)
Total Number of Active Cards	1,952,991	1,939,541	1,929,984
Local (accepted only locally)	13,028	12,212	12,035
Global (accepted globally)	1,939,963	1,927,329	1,917,949
Outstanding balance (Rs.mn)	143,098	140,509	143,275
Local (accepted only locally)	37,328	35,524	35,570
Global (accepted globally)	105,770	104,984	107,705

(a) Issued by Licensed Commercial Banks (LCBs)

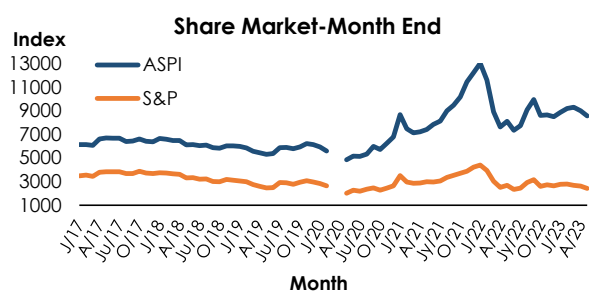
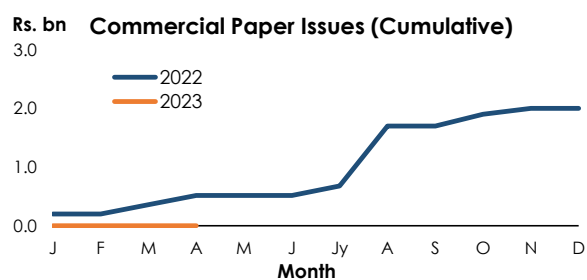
(b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2022	2023	2023
	End December	End March	End April ^(b)
Total Issues - Cumulative ^(c)	2.0	0.0	0.0
Outstanding (as at end of the period)	0.2	0.0	0.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



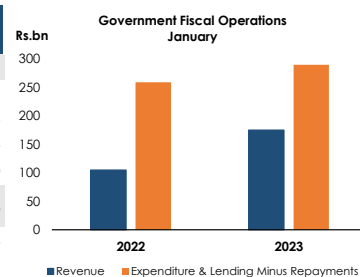
2.9 Share Market

Item	As at 16-June-2023	As at 09-June-2023	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,248.56	8,818.39	7,472.39
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,638.82	2,494.68	2,368.65
Daily Turnover (Weekly Average)(Rs. mn)	2,038.84	959.81	980.44
Market Capitalisation (Rs. bn)	3,851.78	3,692.84	3,221.30
Foreign Purchases (Rs. mn)	223.42	121.27	44.51
Foreign Sales (Rs. mn)	47.63	239.04	61.79
Net Foreign Purchases (Rs. mn)	175.79	(117.77)	(17.29)

Fiscal Sector

3.1 Government Finance (Rs.Bn)

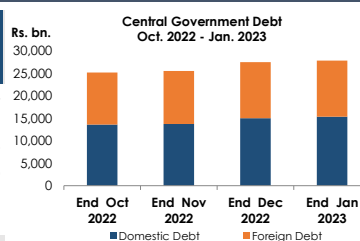
Item	2022 January	2023 January ^(a)
Revenue and Grants	104.8	175.1
Revenue	104.8	175.1
Tax	90.2	157.3
Non tax	14.6	17.8
Grants	0.0	0.0
Expenditure & Lending Minus Repayments	259.1	289.8
Recurrent	252.9	296.4
Capital & Lending Minus Repayments	6.2	-6.7



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2022 ^{(b)(c)}	End January 2023 ^{(b)(c)}
Total domestic debt ^(d)	15,033.9	15,350.3
of which		
Treasury bills	4,113.9	4,252.6
Treasury bonds	8,709.1	8,815.5
Rupee loans	24.1	24.1
Total foreign debt ^{(e)(f)}	12,458.2	12,498.9
Total outstanding government debt	27,492.0	27,849.2



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The outstanding central government debt excludes several debt service payments that became overdue after 12th April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim

(c) Provisional

(d) Includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022

(e) From December 2022 onwards, several outstanding project loan which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd, and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics for 2022 are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies, and extracted on 09th and 10th March 2023.

Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 15th June 2023

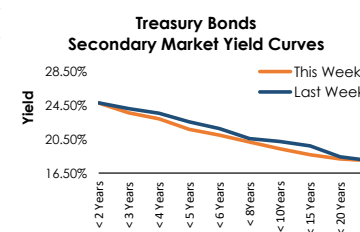
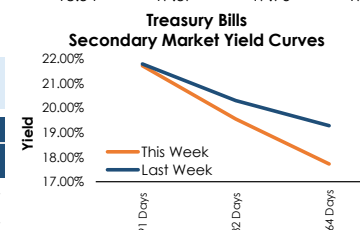
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	23.16	23.21	22.22	21.23	21.72	21.79
	182 Day	20.61	21.90	20.15	18.94	19.55	20.31
	364 Day	18.08	19.10	18.19	17.25	17.72	19.28
Treasury Bonds	< 2 Years	-	-	25.35	24.15	24.75	24.77
	< 3 Years	-	-	24.13	23.04	23.58	24.09
	< 4 Years	-	-	23.27	22.50	22.89	23.55
	< 5 Years	-	-	22.27	21.00	21.64	22.53
	< 6 Years	-	-	21.66	20.27	20.96	21.73
	< 8 Years	-	-	20.88	19.42	20.15	20.55
	< 10 Years	-	-	20.01	18.70	19.36	20.22
	< 15 Years	-	-	19.37	17.94	18.65	19.70
	< 20 Years	-	-	18.81	17.51	18.16	18.41
< 30 Years	-	-	18.54	17.37	17.96	17.96	

(a) Primary market transactions during the week ending 15th June 2023

(b) Average of the secondary market quotes

The yield rates of T-Bills and T-Bonds continued to move downward.

Security	Maturity Date	Coupon Rate%	Secondary Market %	
			This Week	Last Week
Treasury Bills	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	-	-
International Sovereign Bonds	18-Jul-26	6.825	44.42	44.56
	11-May-27	6.200	36.40	36.48
	18-Apr-28	6.750	32.25	32.45
	14-Mar-29	7.850	31.14	31.33
	28-Mar-30	7.550	27.93	28.03



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 15th June 2023)

Outstanding Stock	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	5,261,617.61	5,192,498.15
Treasury Bonds ^(a)	9,032,153.40	9,032,153.40
of which T-bills and T-bonds held by Foreigners	190,565.54	189,556.29
Total	14,293,771.01	14,224,651.55
Sri Lanka Development Bonds (SLDBs) ^(b)	273,279.50	252,144.97

The outstanding stock of T-Bills and T-Bonds held by foreigners depicted an increase of 0.53 per cent in rupee terms during the reporting week compared to the week before.

Primary Market Activities ^(c)	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	180,000.00	140,000.00
Total Bids Received	379,568.00	315,542.00
Total Bids Accepted	180,000.00	140,000.00
Phase II, Non-competitive Allocation		
Amount Raised	45,000.00	35,000.00
Treasury Bonds		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	-	-

The weekly T-Bill auction was oversubscribed by 2.1 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	185,001.92	210,431.16
Repo Transaction (Sales/Purchases)	193,191.76	202,435.55
Treasury Bonds		
Outright Transaction (Sales/Purchases)	147,799.90	194,027.04
Repo Transaction (Sales/Purchases)	578,077.27	575,294.63

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 6.61 per cent in the reporting week compared to the week before.

(a) Includes Treasury bonds amounting to Rs. 31,445.60 mn issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs as of 16.06.2023 are based on confirmations received on SLDB issues as of 31.05.2023 and includes principal and coupon payments pending settlement.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process

3.5 Two Way Quotes (Treasury Bills) - 16th June 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.6591	17.79	99.6983	15.74	0.0392
1 Month	98.4017	19.71	98.4970	18.51	0.0953
2 Month	96.7170	20.59	96.9179	19.29	0.2009
3 Month	94.7396	22.21	94.9780	21.15	0.2385
4 Month	93.5581	20.89	93.8912	19.74	0.3330
5 Month	92.1153	20.77	92.6604	19.22	0.5452
6 Month	90.8327	20.19	91.3242	19.00	0.4915
7 Month	89.6221	20.07	90.1950	18.84	0.5729
8 Month	88.4710	19.76	89.2782	18.21	0.8072
9 Month	87.3029	19.61	88.1675	18.09	0.8646
10 Month	86.7212	18.58	87.3231	17.61	0.6018
11 Month	85.8286	18.21	86.4000	17.36	0.5714
12 Month	84.7418	18.01	85.3890	17.11	0.6472

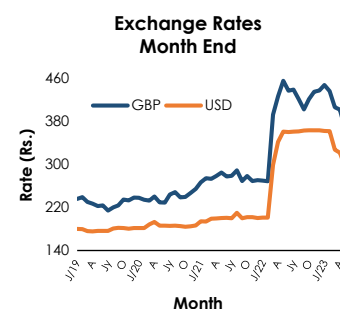
3.6 Two Way Quotes (Treasury Bonds) - 16th June 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.20%2023A	5	15-Jul-23	29	98.8308	24.05	98.9499	22.58	0.1190
09.00%2023A	10	01-Sep-23	77	96.8411	24.23	97.1539	22.65	0.3128
11.20%2023A	9	01-Sep-23	77	97.1897	24.52	97.4747	23.10	0.2850
07.00%2023A	20	01-Oct-23	107	95.1419	24.45	95.5396	22.95	0.3977
06.30%2023A	3	15-Nov-23	152	93.1397	24.45	93.6201	23.09	0.4805
11.60%2023A	5	15-Dec-23	182	94.2652	24.53	94.8610	23.12	0.5958
11.40%2024A	10	01-Jan-24	199	93.4067	25.12	93.8960	24.04	0.4893
10.90%2024A	5	15-Mar-24	273	90.7683	25.08	91.4707	23.91	0.7024
22.50%2024A	2	01-May-24	320	96.8361	26.61	97.6667	25.47	0.8306
10.25%2024A	5	15-Jun-24	365	87.4535	25.25	88.5173	23.86	1.0638
11.00%2024A	8	01-Aug-24	412	85.9953	26.06	87.3668	24.43	1.3715
09.85%2024A	5	15-Sep-24	457	84.2364	25.29	85.5479	23.85	1.3115
22.00%2024A	2	15-Nov-24	518	95.8145	25.63	97.0940	24.48	1.2795
06.00%2024A	10	01-Dec-24	534	77.4081	25.49	79.2545	23.61	1.8464
22.50%2025A	3	15-Jan-25	579	95.0565	26.45	96.2190	25.48	1.1626
10.25%2025A	10	15-Mar-25	638	79.4730	25.47	80.4903	24.60	1.0173
09.00%2025A	12	01-May-25	685	76.4920	25.51	77.5420	24.63	1.0501
17.00%2025A	3	01-Jun-25	716	86.0526	26.56	87.3811	25.56	1.3285
18.00%2025A	3	01-Jul-25	746	86.6347	26.90	88.0081	25.90	1.3734
11.00%2025A	10	01-Aug-25	777	76.3119	26.18	77.7912	25.06	1.4793
10.35%2025A	8	15-Oct-25	852	74.1205	25.76	75.5033	24.77	1.3828
06.75%2026A	5	15-Jan-26	944	67.5155	24.44	68.9360	23.46	1.4204
09.00%2026A	13	01-Feb-26	961	71.2824	24.42	72.9636	23.31	1.6812
05.35%2026A	15	01-Mar-26	989	63.8745	24.30	65.8457	22.95	1.9713
22.50%2026A	4	15-May-26	1,064	94.5385	25.21	96.2010	24.35	1.6625
11.00%2026A	11	01-Jun-26	1,081	73.2319	24.17	75.4860	22.83	2.2541
11.50%2026A	10	01-Aug-26	1,142	72.8892	24.35	74.8696	23.21	1.9803
11.40%2027A	8	15-Jan-27	1,309	72.3700	23.15	74.1732	22.22	1.8032
18.00%2027A	5	01-May-27	1,415	86.5333	23.44	87.9888	22.79	1.4555
11.75%2027A	10	15-Jun-27	1,460	70.6189	23.48	71.9791	22.80	1.3602
07.80%2027A	7	15-Aug-27	1,521	60.6434	22.95	62.2699	22.10	1.6265
20.00%2027A	5	15-Sep-27	1,552	91.0082	23.40	92.5430	22.78	1.5348
10.30%2027A	8	15-Oct-27	1,582	65.0111	23.61	66.4152	22.91	1.4042
11.25%2027A	10	15-Dec-27	1,643	67.0620	23.50	69.6598	22.27	2.5978
18.00%2028A	6	15-Jan-28	1,674	87.7766	22.38	90.1645	21.46	2.3879
10.75%2028A	10	15-Mar-28	1,734	67.6128	22.08	70.5600	20.78	2.9472
09.00%2028B	15	01-May-28	1,781	62.1379	22.04	65.0171	20.73	2.8792
09.00%2028A	15	01-Jul-28	1,842	61.3797	22.07	64.4188	20.69	3.0391
11.50%2028A	13	01-Sep-28	1,904	68.2234	22.03	71.1686	20.80	2.9452
13.00%2029A	15	01-Jan-29	2,026	72.6835	21.70	76.4405	20.26	3.7570
13.00%2029B	15	01-May-29	2,146	71.2847	21.90	75.4371	20.33	4.1524
20.00%2029A	7	15-Jul-29	2,221	93.8100	21.87	98.3509	20.47	4.5409
11.00%2030A	15	15-May-30	2,525	63.2383	21.42	68.5840	19.44	5.3457
11.25%2031A	12	15-Mar-31	2,829	62.6694	21.27	66.9722	19.73	4.3028
18.00%2031A	9	15-May-31	2,890	88.4200	21.05	93.5187	19.63	5.0987
12.00%2031A	10	01-Dec-31	3,090	65.4609	20.85	70.1417	19.29	4.6808
08.00%2032A	20	01-Jan-32	3,121	50.4012	20.55	53.9492	19.16	3.5480
18.00%2032A	10	01-Jul-32	3,303	89.4475	20.61	92.4822	19.81	3.0347
09.00%2032A	20	01-Oct-32	3,395	53.2812	20.39	56.2703	19.28	2.9891
11.20%2033A	15	15-Jan-33	3,501	63.1084	19.98	66.5432	18.87	3.4348
09.00%2033A	20	01-Jun-33	3,638	54.6827	19.46	59.1257	17.95	4.4430
13.25%2033A	20	01-Jul-33	3,668	73.0431	19.45	78.5021	17.94	5.4590
09.00%2033B	20	01-Nov-33	3,791	54.1000	19.44	58.5611	17.93	4.4611
13.25%2034A	20	01-Jan-34	3,852	72.7773	19.40	78.2154	17.91	5.4381
10.25%2034A	15	15-Sep-34	4,109	56.4302	20.17	63.0298	18.02	6.5996
11.50%2035A	20	15-Mar-35	4,290	62.3277	19.88	69.6509	17.71	7.3232
10.50%2039A	20	15-Aug-39	5,904	57.3566	19.08	62.1601	17.63	4.8035
12.00%2041A	25	01-Jan-41	6,409	65.7077	18.70	70.3418	17.47	4.6341
09.00%2043A	30	01-Jun-43	7,290	49.6692	18.67	53.3321	17.43	3.6629
13.50%2044A	30	01-Jan-44	7,504	73.2678	18.60	78.2925	17.40	5.0247
13.50%2044B	30	01-Jun-44	7,656	73.4811	18.53	78.3930	17.37	4.9120
12.50%2045A	30	01-Mar-45	7,929	68.1964	18.50	72.8073	17.33	4.6109

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 16-Jun-23			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	300.52	319.66	310.09	294.61	361.09
GBP	384.09	409.47	396.78	369.88	438.81
Yen	2.14	2.29	2.21	2.12	2.68
Euro	328.34	351.02	339.68	317.92	376.92
INR ^(b)			3.83	3.56	4.60
SDR	As at 15-Jun-2023		411.71	387.01	479.26
Central Bank Purchases and Sales ^(c) (USD Mn.)			May 2023	Month Ago	Year Ago
Purchases			662.50	147.75	76.60
Sales			-	-	155.10



Item	Week Ending	Week Ago	Year Ago
	16-Jun-2023		
Average Daily Interbank Volume (USD mn)	41.55	33.12	10.99

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per USD) ^(d)	16-Jun-2023	Week Ago	Year Ago	
1 Month	309.11	293.86	-	
3 Months	314.72	300.61	-	
Average Daily Interbank Forward Volume (USD mn)	23.34	18.22	6.98	
Outstanding Forward Volume (USD mn)	As at 15-Jun-2023	463.58	483.03	173.73

(a) Commercial Bank Average Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

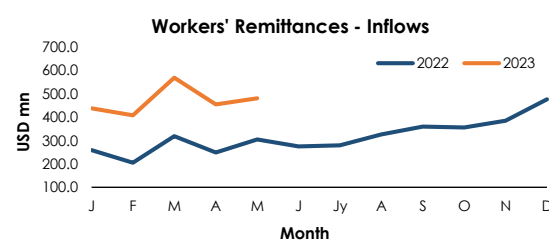
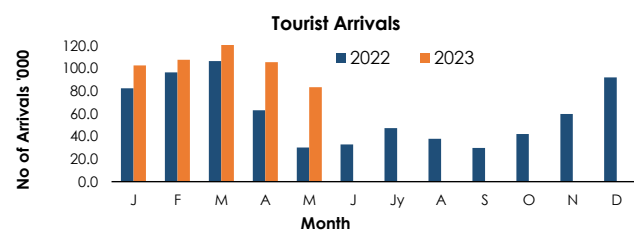
(d) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2022	2023 ^(a)	2022	2023 ^(a)	% Change
		May	May	Jan. - May	Jan. - May	
Tourist Arrivals	Number	30,207	83,309	378,521	524,486	38.6
Earnings from Tourism	USD mn	43.5	131.5 ^(b)	634.6	827.8 ^(b)	30.4
	Rs. bn	15.6	40.8 ^(b)	156.3	279.7 ^(b)	78.9
Workers' Remittances (Inflows)	USD mn	304.1	479.7	1,335.6	2,346.9	75.7
	Rs. bn	109.2	148.8	363.7	788.0	116.7

(a) Provisional

(b) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023



4.3 Official Reserve Assets as at end May 2023^(a)

Official Reserve Assets (USD Mn) ^(b)		3,483
(1) Foreign Currency Reserves		3,444
(2) Reserve position in the IMF		4
(3) SDRs		4
(4) Gold		30
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to an estimated amount of around US dollars 1.4 bn, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end April 2023^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		2,761
(1) Foreign currency reserves		2,693
(a) Securities		31
(b) Total currency and deposits with		2,662
(i) other national central banks, BIS and IMF		2,034
(ii) banks headquartered inside the reporting country of which located abroad		0.1
(iii) banks headquartered outside the reporting country		628
(2) Reserve position in the IMF		4
(3) SDRs		28
(4) Gold		30
(5) Other reserve assets		5

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,210)	(197)	(193)	(2,820)
outflows (-) Principal	(2,712)	(106)	(146)	(2,460)
Interest	(498)	(91)	(46)	(360)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,001)	(282)	(25)	(1,694)
(i) Short positions (-) ^(e)	(2,254)	(475)	(85)	(1,694)
(ii) Long positions (+)	253	193	60	-
3. Other	(0.2)	(0.2)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.2)	(0.2)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

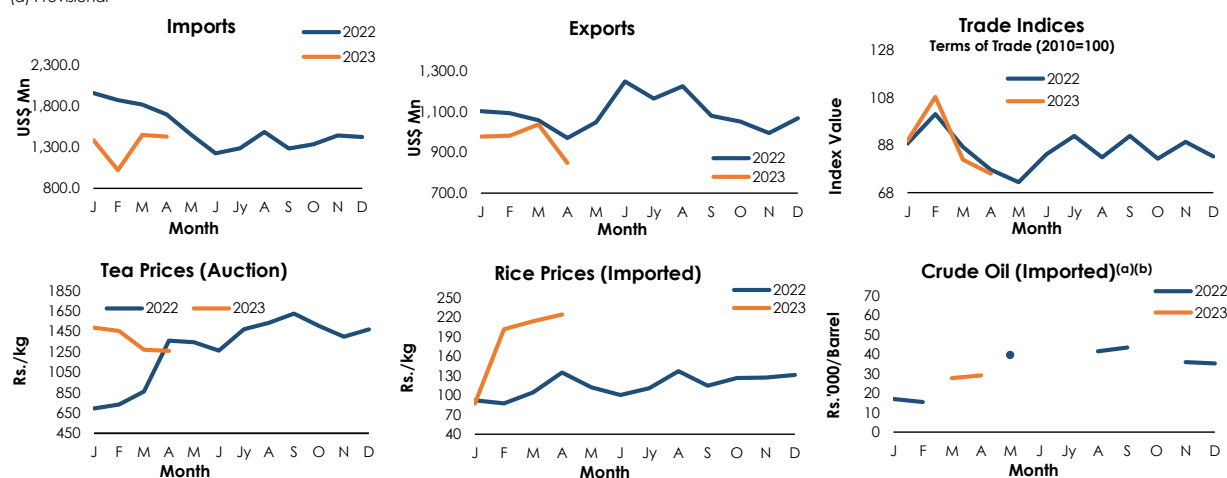
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan. - Apr. 2022	Jan. - Apr. 2023 ^(a)	% Change	Jan. - Apr. 2022	Jan. - Apr. 2023 ^(a)	% Change
Exports	4,225.1	3,846.2	(9.0)	1,023,552.4	1,324,532.8	29.4
Agricultural	783.5	792.3	1.1	189,698.4	272,380.2	43.6
Industrial	3,422.9	3,035.6	(11.3)	829,523.3	1,045,815.2	26.1
Food, Beverages and Tobacco	179.8	160.9	(10.5)	43,604.2	55,211.2	26.6
Textiles and Garments	1,924.6	1,616.7	(16.0)	465,930.4	557,910.2	19.7
Petroleum Products	238.0	168.7	(29.1)	57,888.6	58,243.3	0.6
Leather, Rubber products etc.	344.4	307.7	(10.6)	83,131.3	106,038.2	27.6
Other	736.1	781.5	6.2	178,968.8	268,412.3	50.0
Mineral	12.3	9.1	(26.1)	2,821.3	3,164.1	12.2
Other	6.4	9.3	45.6	1,509.5	3,173.2	110.2
Imports	7,350.2	5,289.8	(28.0)	1,780,597.9	1,810,218.4	1.7
Consumer Goods	1,176.6	948.8	(19.4)	280,259.3	324,273.2	15.7
Intermediate Goods	4,806.6	3,565.2	(25.8)	1,173,868.2	1,219,422.1	3.9
Investment Goods	1,365.2	769.9	(43.6)	326,034.8	264,635.6	(18.8)
Other	1.8	5.8	219.7	435.6	1,887.5	333.3
Trade Balance	(3,125.1)	(1,443.6)		(757,045.5)	(485,685.6)	

(a) Provisional



(a) Data on crude oil imports from Ceylon Petroleum Corporation for January 2023 was not available by the time of this publication.
(b) Crude oil was not imported in March, April, June, July, October 2022 and February 2023.

4.6 Trade Indices (2010=100) ^(a)

Item	2023 April ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	118.1	144.4	135.1
Quantity	154.4	162.6	162.2
Unit Value	76.5	88.8	83.3
Total Imports			
Value	128.1	129.7	152.1
Quantity	127.2	119.5	141.7
Unit Value	100.7	108.5	107.3
Terms of Trade	76.0	81.8	77.7

(a) In USD Terms (b) Provisional

4.7 Commodity Prices

Item	2022 April	2023 April ^(a)	% Change	2022 April	2023 April ^(a)	% Change
Colombo Tea Auction		USD/kg			Rs/kg	
Tea Prices	4.25	3.91	(7.9)	1,357.74	1,258.34	(7.3)
Imports (C I F)		USD / MT			Rs / MT	
Rice	422.04	697.11	65.2	134,818.07	224,069.73	66.2
Sugar	575.22	603.03	4.8	183,749.99	193,828.09	5.5
Wheat	380.61	411.58	8.1	121,581.74	132,291.56	8.8
Crude Oil ^(b)		USD / Barrel			Rs / Barrel	
	-	90.49	-	-	29,084.48	-

(a) Provisional

(b) Crude oil was not imported in April 2022.