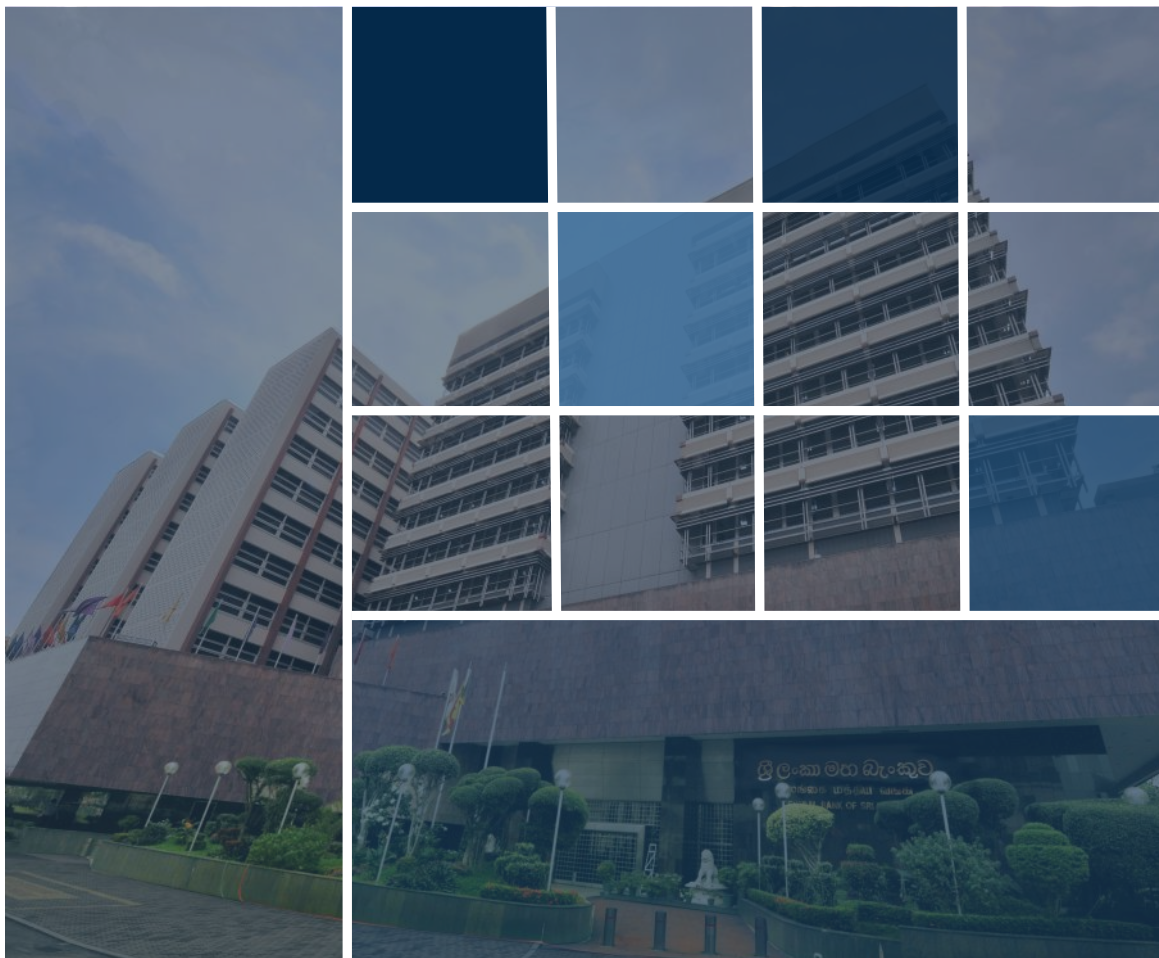


# Weekly Economic Indicators

09 June 2023



# Highlights of the Week

## Real Sector

Index of Industrial Production (IIP) in April 2023 decreased by 8.2 per cent to 80.1 compared to April 2022, mainly contributed by the decreases reported in the manufacture of Wearing apparel (-30.5 per cent), Other non-metallic mineral products (-27.8 per cent) and Rubber and plastic products (-40.0 per cent).

During the period under review (03.06.2023 to 09.06.2023), crude oil prices showed a mixed performance. At the beginning of the week prices increased mainly owing to the supply cut announcement by Saudi Arabia as well as the OPEC+ decision to extend current supply cut plans till end 2024. However, prices remained volatile during the week due to uncertainty about the next decision of the Federal Reserve, before declining towards the end of the week with demand concerns over weak Chinese export data. Overall, Brent and WTI prices decreased by US dollars 1.36 per barrel and US dollars 1.63 per barrel, respectively, during the review period.

## Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 09<sup>th</sup> June 2023 increased by 44 bps to 20.73 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 78.847 bn by 09<sup>th</sup> June 2023, compared to a deficit of Rs. 6.831 bn by the end of last week.

By 09<sup>th</sup> June 2023, the All Share Price Index (ASPI) increased by 0.74 per cent to 8,818.39 points and the S&P SL 20 Index increased by 0.30 per cent to 2,494.68 points, compared to the index values of last week.

## External Sector

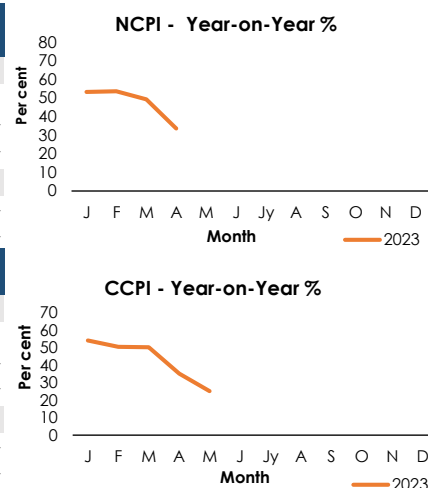
During the year up to 09<sup>th</sup> June 2023, the Sri Lankan rupee appreciated against the US dollar by 23.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 30.1 per cent, the pound sterling by 18.8 per cent, the Euro by 22.4 per cent and the Indian rupee by 23.4 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 3,483 mn as at end May 2023 including the People's Bank of China (PBOC) swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

# Real Sector

## 1.1 Price Indices

NCPI (2021=100)	April 2023	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	202.7	204.8	151.7
Monthly Change %	(1.0)	0.3	10.5
Annual Average Change %	-	-	-
Year - on - Year Change %	33.6	49.2	-
National Consumer Price Index (NCPI) - Core	188.2	188.1	142.8
Annual Average Change %	-	-	-
Year - on - Year Change %	31.8	44.2	-
CCPI (2021=100)	May 2023	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	192.3	192.3	153.6
Monthly Change %	0.0	(1.4)	8.1
Annual Average Change %	-	-	-
Year - on - Year Change %	25.2	35.3	-
Colombo Consumer Price Index (CCPI) - Core	171.0	171.5	142.2
Annual Average Change %	-	-	-
Year - on - Year Change %	20.3	27.8	-



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

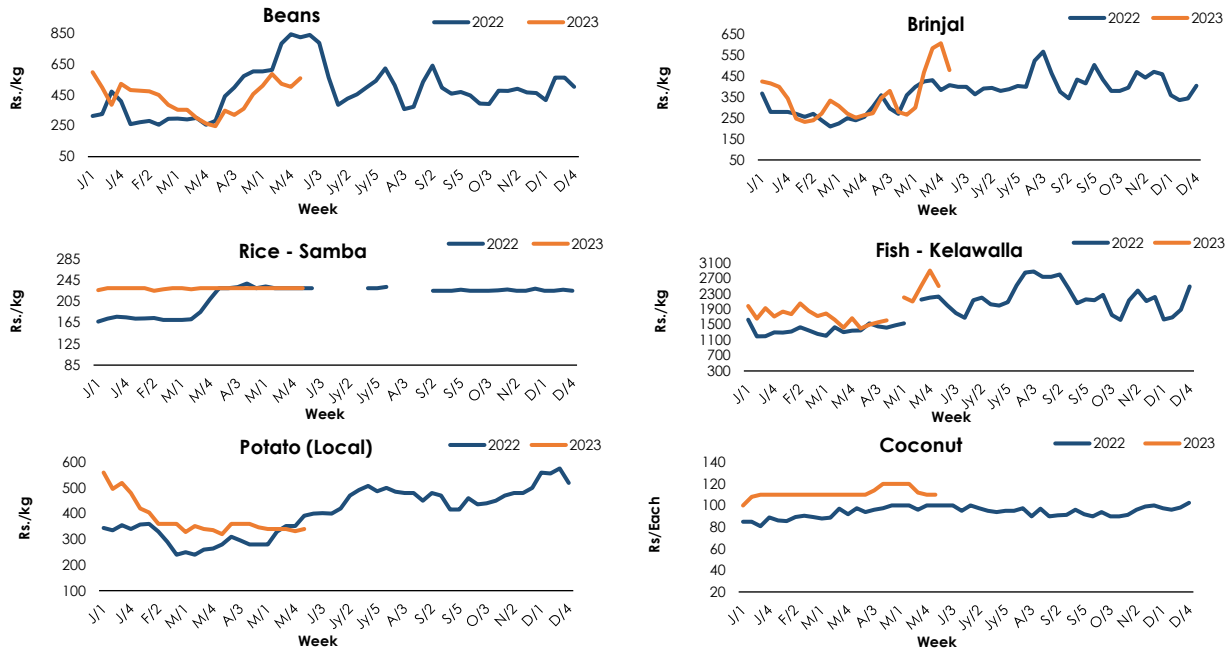
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
<b>Rice</b>								
Samba	198.00	198.00	205.75	228.00	210.00	210.00	215.00	242.00
Kekulu (Red)	145.00	150.00	162.50	223.20	160.00	160.00	165.00	233.00
<b>Vegetables</b>								
Beans	330.00	350.00	350.00	600.00	380.00	400.00	400.00	650.00
Cabbage	290.00	316.00	150.00	240.00	340.00	396.00	205.00	300.00
Carrot	292.00	296.00	140.00	274.00	338.00	344.00	185.00	316.00
Tomato	204.00	266.00	237.50	690.00	244.00	312.00	292.50	746.00
Pumpkin	90.00	90.00	65.00	100.00	120.00	120.00	105.00	120.00
Snake Gourd	290.00	300.00	255.00	350.00	340.00	350.00	290.00	380.00
Brinjal	270.00	430.00	162.50	296.00	320.00	480.00	210.00	346.00
Green Chilli	330.00	350.00	187.50	535.00	380.00	400.00	237.50	598.00
Lime	300.00	270.00	300.00	420.00	350.00	320.00	350.00	495.00
<b>Other Foods</b>								
Red Onion (Local)	362.00	359.80	377.00	400.00	n.a.	n.a.	500.00	450.00
Big Onion (Imported)	94.40	96.00	97.50	180.00	120.00	120.00	130.00	201.00
Potato (Local)	284.40	282.60	284.00	299.60	320.00	326.00	320.00	308.60
Dried Chilli (Imported)	983.00	983.00	1,056.50	1,776.60	1,180.00	1,180.00	1,180.00	1,830.00
Red Dhal	267.40	287.60	331.50	615.60	296.00	320.00	351.50	625.20
Egg - White (Each)	n.a.	n.a.	44.00	40.80	n.a.	n.a.	44.00	41.80
Coconut (Each)	90.00	90.00	94.25	79.00	120.00	120.00	120.00	80.00

### 1.2.2 Marandaghamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	202.00	203.00	193.00	239.60
Kekulu (White)	164.60	167.20	162.75	217.40
Kekulu (Red)	151.80	154.40	156.25	216.80
Nadu	187.00	186.80	183.00	232.40

n.a. - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	225.00	225.00
Kekulu (Red)	155.00	150.00
<b>Vegetables</b>		
Beans	282.00	307.00
Cabbage	274.00	272.00
Carrot	302.00	313.00
Tomato	202.00	227.00
Pumpkin	67.20	60.60
Snake Gourd	239.00	270.00
Brinjal	216.00	321.00
Ash Plantain	150.00	150.00
<b>Other Foods</b>		
Red Onion (Local)	344.00	304.00
Red Onion (Imported)	296.00	333.75
Big Onion (Imported)	85.80	84.20
Potato (Local)	268.60	265.00
Potato (Imported)	148.40	156.00
Dried Chillie (Imported)	949.00	953.00
Coconut (Each)	74.20	76.40

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	230.00	230.00
Kekulu (Red)	156.00	160.00
<b>Vegetables</b>		
Beans	556.00	500.00
Cabbage	472.00	464.00
Carrot	428.00	440.00
Tomato	352.00	360.00
Pumpkin	128.00	120.00
Snake Gourd	444.00	440.00
Brinjal	480.00	608.00
Green Chillie	660.00	480.00
<b>Other Foods</b>		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	120.00	112.00
Potato (Local)	340.00	332.00
Potato (Imported)	180.00	180.00
Dried Chillie (Imported)	1,160.00	1,184.00
Red Dhal	280.00	300.00
Sugar - White	220.00	227.00
Egg - White (Each)	44.00	44.00
Coconut (Each)	110.00	110.00

### 1.2.5 Fish Markets

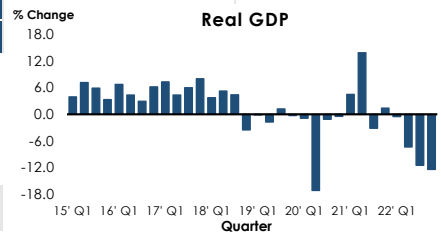
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,400.00	1,530.00	1,390.00	1,530.00	1,990.00	2,056.00	2,500.00	2,900.00
Balaya	1,100.00	1,070.00	n.a.	1,050.00	n.a.	1,200.00	n.a.	1,255.00
Salaya	622.00	568.00	622.00	478.00	744.00	612.00	752.00	704.00
Hurulla	1,200.00	966.67	1,116.67	962.50	1,273.33	1,117.50	1,460.00	850.00

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2021	2022	2021	2022
	Annual <sup>(a)(b)</sup>	Annual <sup>(b)</sup>	4 <sup>th</sup> Qtr. <sup>(a)(b)</sup>	4 <sup>th</sup> Qtr. <sup>(b)</sup>
Agriculture	0.9	(4.6)	(6.8)	0.7
Industry	5.7	(16.0)	0.1	(30.1)
Services	3.5	(2.0)	4.4	(3.9)
Taxes less subsidies on products	(3.6)	(27.1)	(9.9)	(32.2)
<b>GDP</b>	<b>3.5</b>	<b>(7.8)</b>	<b>1.4</b>	<b>(12.4)</b>

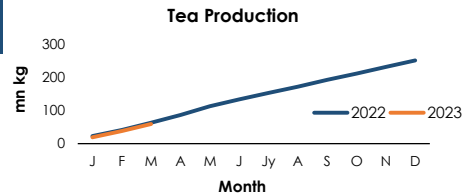
(a) Revised  
(b) Provisional



### 1.4 Agricultural Production

Item	Unit	2022 Jan - March <sup>(a)</sup>	2023 Jan - March <sup>(a)</sup>	%Change
Tea	(mn kg)	63.3	59.2	(6.5)
Rubber	(mn kg)	19.2	18.7	(2.5)
Coconut	(mn Nuts)	837.4	790.3	(5.6)

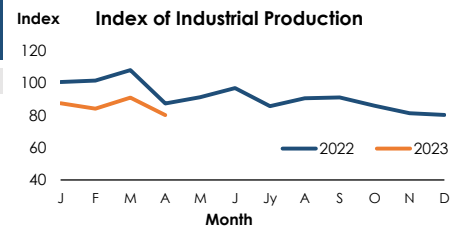
(a) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

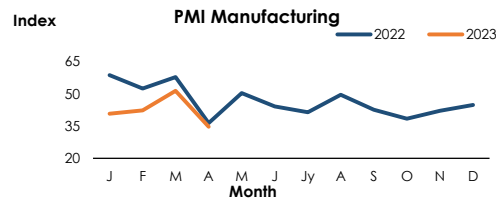
Item	April		% Change
	2022 <sup>(b)</sup>	2023 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>87.3</b>	<b>80.1</b>	<b>(8.2)</b>
Food products	90.5	89.8	(0.7)
Wearing apparel	97.0	67.4	(30.5)
Other non-metallic mineral products	124.1	89.6	(27.8)
Coke and refined petroleum products	1.5	106.3	6,986.7
Rubber and plastic products	86.2	51.7	(40.0)
Chemicals and chemical products	118.2	74.1	(37.3)
Beverages	126.4	118.1	(6.6)

(a) Major 7 sub divisions (b) Revised (c) Provisional

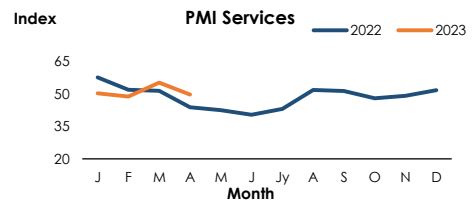


### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Apr. 2023	Mar. 2023	Apr. 2022	Mar. 2022
Index	34.7	51.4	36.4	57.8



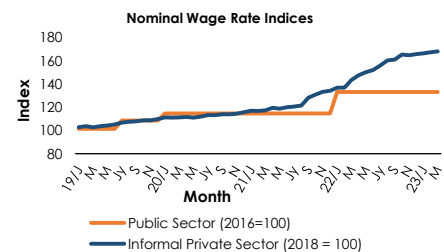
Month/Year	PMI Services			
	Apr. 2023	Mar. 2023	Apr. 2022	Mar. 2022
Index	49.6	55.1	43.8	51.3



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2022 March	2023 March	% Change
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	143.5	168.0	17.1
Agriculture	136.6	168.8	23.6
Industry	149.3	168.4	12.8
Services	137.7	166.1	20.6

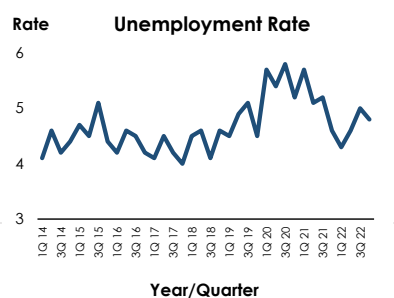


## 1.7.2 Employment<sup>(a)</sup>

Item	2022 4 <sup>th</sup> Qtr.	2022 3 <sup>rd</sup> Qtr.	2022 Annual <sup>(b)</sup>
Labour Force Participation rate	48.9	49.0	49.8
Unemployment rate	4.8	5.0	4.7

Item	2022 4 <sup>th</sup> Qtr.	2022 3 <sup>rd</sup> Qtr.	2022 Annual <sup>(b)</sup>
<b>Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)</b>			
Agriculture	28.2	26.9	26.5
Industry	24.3	25.9	26.5
Services	47.5	47.2	47.0



Source: Department of Census and Statistics

(a) Household population aged 15 years and above

(b) Average of four quarters of 2022

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

## 1.8 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(a)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(a)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	84.96	82.55	84.09	84.28	78.60	97.47 <sup>(b)</sup>
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	90.49 <sup>(b)</sup>
May	111.91	109.64	109.94	76.05	72.05	-
June	117.29	113.89	-	-	-	-
July	105.39	100.47	-	-	-	-
August	98.07	91.79	114.71	-	-	-
September	91.03	84.58	119.71	-	-	-
October	93.04	86.60	-	-	-	-
November	90.89	83.96	98.77	-	-	-
December	81.80	77.06	97.03	-	-	-

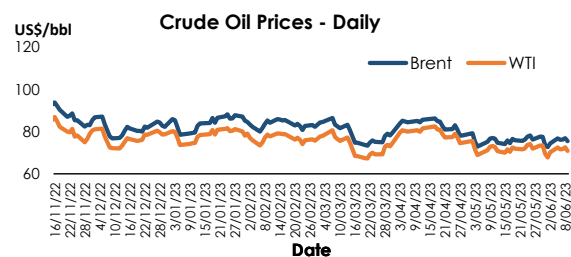
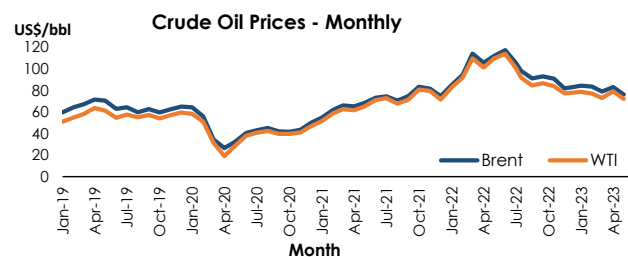
Date	2022		2023	
03 June	117.53	116.63	-	-
04 June	-	-	-	-
05 June	-	-	76.82	72.47
06 June	119.70	119.07	76.14	71.56
07 June	120.45	119.41	76.28	71.76
08 June	120.84	119.68	76.92	72.57
09 June	124.04	122.44	75.46	70.84

Sources: Bloomberg

Ceylon Petroleum Corporation

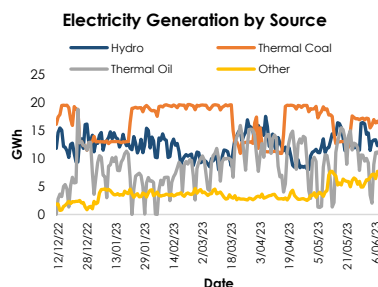
(a) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude Oil was not imported in the months of March, April, June, July, October 2022 and February 2023.

(b) Provisional



## 1.9 Daily Electricity Generation

Item	05-Jun-2023	06-Jun-2023	07-Jun-2023	08-Jun-2023
<b>Peak Demand (MW)</b>	<b>2,148.70</b>	<b>2,203.60</b>	<b>2,123.70</b>	<b>2,154.40</b>
<b>Total Energy Generation (GWh)</b>	<b>46.36</b>	<b>47.12</b>	<b>47.79</b>	<b>47.24</b>
Hydro	13.28	13.32	12.26	12.58
Thermal Coal	16.96	16.35	16.68	16.27
Thermal Oil	8.90	11.05	11.16	10.72
Wind	4.22	3.44	4.68	4.64
Solar (Bulk)	2.56	2.53	2.56	2.57
Biomass	0.44	0.44	0.46	0.46



Source: Ceylon Electricity Board

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 09-Jun-2023	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	13.00	13.00	13.50
Standing Lending Facility Rate	14.00	14.00	14.50
<b>Call Money Market</b>			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	13.93	15.47	14.50
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	23.21	25.65	21.91
182-Day	21.90	25.29	22.89
364-Day	19.10	22.91	23.13
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	20.73	20.29	21.60
	Apr-23	Month Ago	Year Ago
Savings Deposits	0.25 - 12.00	0.25 - 12.00	0.10 - 6.10
One Year Fixed Deposits	2.80 - 30.00	3.50 - 30.00	0.25 - 20.00
	May-23	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	15.23	15.12	6.99
Average Weighted Fixed Deposit Rate (AWFDR)	19.84	19.72	8.97
	Apr-23	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	19.19	20.48	15.35
Average Weighted New Fixed Deposit Rate (AWNFRD)	19.70	21.07	15.63
	Apr-23	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	17.87	18.29	11.31
Average Weighted New Lending Rate (AWNLR)	23.09	23.70	13.72
<b>National Savings Bank (NSB)</b>			
	Apr-23	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	14.50

Treasury Bond Auction	1 year 8 months 13-Mar-2023	4 years 2 months 13-Mar-2023
Coupon rate	22.00	18.00
Weighted Average Yield	29.99	28.11

Bank wise- AWPR	Week ending 09-Jun-2023	Week Ago	Bank wise- AWPR	Week ending 09-Jun-2023	Week Ago
Bank of Ceylon	21.18	21.64	Cargills Bank <sup>(a)</sup>	21.80	21.80
People's Bank <sup>(a)</sup>	24.00	24.00	HSBC	17.75	18.68
Hatton National Bank	21.34	21.84	Standard Chartered Bank	15.48	19.03
Commercial Bank of Ceylon	20.65	21.07	Citi Bank	19.50	19.50
Sampath Bank	21.36	21.26	Deutsche Bank	18.43	16.68
Seylan Bank	21.98	23.02	Habib Bank	21.08	21.80
Union Bank of Colombo	20.38	21.65	Indian Bank	23.81	22.80
Pan Asia Banking Corporation	23.00	23.46	Indian Overseas Bank <sup>(a)</sup>	21.80	21.80
Nations Trust Bank	20.30	21.12	MCB Bank <sup>(a)</sup>	23.66	23.66
DFCC Bank	23.27	23.03	State Bank of India	20.15	21.05
NDB Bank <sup>(a)</sup>	23.30	23.30	Public Bank	22.45	23.28
Amana Bank	21.78	21.82	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

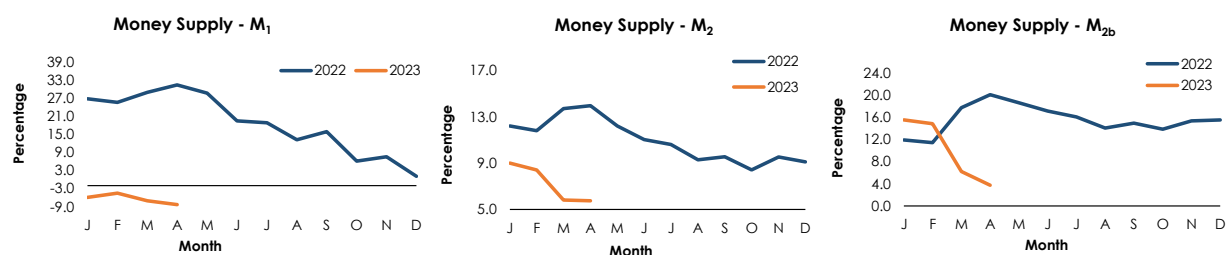
Item	Rs. bn			Annual Change (%)		
	2023 April <sup>(a) (b)</sup>	Month Ago <sup>(b)</sup>	Year Ago	2023 April <sup>(a) (b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
Reserve Money	1,417.1	1,424.2	1,481.8	(4.4)	2.7	43.7
M <sub>1</sub>	1,499.4	1,478.0	1,635.1	(8.3)	(7.0)	31.4
M <sub>2</sub>	10,779.4	10,659.7	10,193.4	5.7	5.8	14.0
M <sub>2b</sub>	12,386.6	12,293.4	11,940.6	3.7	6.2	20.0
Net Foreign Assets of the Banking System <sup>(c)</sup>	(1,039.2)	(1,173.7)	(2,195.2)	52.7	37.9	(409.7)
Monetary Authorities	(1,190.9)	(1,254.0)	(1,462.2)	18.6	(4.2)	(526.4)
Commercial Banks	151.7	80.3	(732.9)	120.7	111.7	5.3
Domestic Banking Units (DBUs)	(358.4)	(414.1)	(703.0)	49.0	31.8	(43.5)
Offshore Banking Units (OBUs)	510.1	494.4	(29.9)	1,805.6	732.7	89.5
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,425.8	13,467.1	14,135.8	(5.0)	0.0	36.2
Net Credit to the Government	8,091.1 <sup>(d)</sup>	7,568.1	6,569.4	23.2	15.4	32.3
Monetary Authorities	3,214.3	3,209.2	2,889.4	11.2	19.6	169.9
Commercial Banks	4,876.9 <sup>(d)</sup>	4,358.9	3,680.0	32.5	12.5	(5.5)
DBUs	4,561.1 <sup>(d)</sup>	4,035.1	3,179.5	43.5	17.7	(8.0)
OBUs	315.8	323.8	500.5	(36.9)	(27.0)	13.8
Credit to Public Corporations	1,130.0 <sup>(d)</sup>	1,593.0	1,725.0	(34.5)	2.9	57.8
DBUs	1,076.9 <sup>(d)</sup>	1,538.4	1,456.5	(26.1)	17.7	124.4
OBUs	53.0	54.6	268.5	(80.2)	(77.3)	(39.6)
Credit to the Private Sector	7,109.6	7,152.8	7,752.8	(8.3)	(5.1)	20.3
DBUs	6,559.3	6,601.8	6,955.3	(5.7)	(3.5)	16.3
OBUs	550.3	551.0	797.5	(31.0)	(20.6)	71.9
Other Items (Net)	(2,904.8)	(2,846.8)	(1,911.5)	(52.0)	(31.0)	10.1

(a) Provisional

(b) The appreciation of the Sri Lanka rupee against the US dollar during March-April 2023 mainly contributed to the moderation of monetary and credit aggregates during that period.

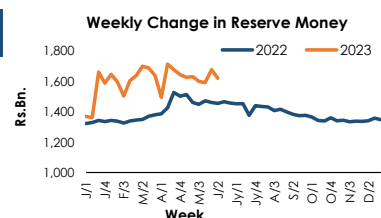
(c) In relation to M<sub>2b</sub>.

(d) With the approval of the Cabinet of Ministers at its meeting held on 30<sup>th</sup> January 2023, the outstanding foreign currency guaranteed debt of the Ceylon Petroleum Corporation (CPC) was absorbed into central government debt with effect from December 2022, in line with the actions agreed under the IMF-EFF arrangement to restructure the balance sheets of selected State Owned Business Enterprises (SOBEs). Accordingly, a part of this adjustment was effected in April 2023, hence, was reflected in the balance sheet of the particular state-owned commercial bank, which caused a reduction in credit to public corporations/ SOBEs and an expansion in net credit to the government (NCG).



## 2.3 Weekly change in Reserve Money

Item	01-Jun-2023	08-Jun-2023	Change
Reserve Money (Rs. mn)	1,677,954.99	1,620,082.23	(57,872.76)



## 2.4 Money Market Activity (Overnight)

Item	05-Jun-2023	06-Jun-2023	07-Jun-2023	08-Jun-2023	09-Jun-2023
Call Money Market					
Weighted Average Rate (% p.a.)	14.00	13.96	13.94	13.92	13.85
Gross Volume (Rs. mn)	7,585	10,050	9,775	10,195	2,760
Repo Market					
Weighted Average Rate (% p.a.)	14.00	14.00	14.00	14.00	14.00
Gross Volume (Rs. mn)	10,000	15,000	16,000	13,500	11,250

## 2.5 CBSL Securities Portfolio

Item	05-Jun-2023	06-Jun-2023	07-Jun-2023	08-Jun-2023	09-Jun-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,592,867.12	2,592,867.12	2,592,867.12	2,592,867.12	2,528,029.98
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,531,356.36	2,534,205.55	2,536,108.04	2,537,921.92	2,466,785.72



## 2.6 Open Market Operations

Item	05-Jun-2023	06-Jun-2023	07-Jun-2023	08-Jun-2023	09-Jun-2023
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	60.000	70.000	60.000	60.000	80.000
Tenure (No. of Days)	1	1	1	1	3
Bids Received (Rs. bn)	34.700	44.750	55.000	85.900	80.250
Amount Accepted (Rs. bn)	17.700	39.750	55.000	60.000	80.000
Minimum Accepted Rate ( % p.a.)	13.50	13.30	13.30	13.40	13.40
Maximum Accepted Rate ( % p.a.)	13.50	13.75	13.50	13.50	14.00
Weighted Average Yield Rate ( % p.a.)	13.50	13.50	13.45	13.46	13.48
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)				30.000	30.000
Settlement Date				09.06.2023	12.06.2023
Maturity Date				07.07.2023	12.07.2023
Tenure (No. of Days)				28	30
Bids Received (Rs. bn)				63.500	28.900
Amount Accepted (Rs. bn)				30.000	13.900
Minimum Accepted Rate ( % p.a.)				17.00	16.95
Maximum Accepted Rate ( % p.a.)				17.00	17.05
Weighted Average Yield Rate ( % p.a.)				17.00	17.01
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate ( % p.a.)					
Maximum Accepted Rate ( % p.a.)					
Weighted Average Yield Rate ( % p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	14.700	9.303	10.680	19.933	204.541
Standing Lending Facility (Rs. bn)	109.800	97.353	71.456	92.889	88.888
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>(112.800)</b>	<b>(127.800)</b>	<b>(115.776)</b>	<b>(132.956)</b>	<b>35.653</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>(204.300)</b>	<b>(219.300)</b>	<b>(207.276)</b>	<b>(224.456)</b>	<b>(78.847)</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2022	2023	2023
	End December	End March	End April <sup>(b)</sup>
Total Number of Active Cards	1,952,991	1,939,541	1,929,984
Local (accepted only locally)	13,028	12,212	12,035
Global (accepted globally)	1,939,963	1,927,329	1,917,949
Outstanding balance (Rs.mn)	143,098	140,509	143,275
Local (accepted only locally)	37,328	35,524	35,570
Global (accepted globally)	105,770	104,984	107,705

(a) Issued by Licensed Commercial Banks (LCBs)

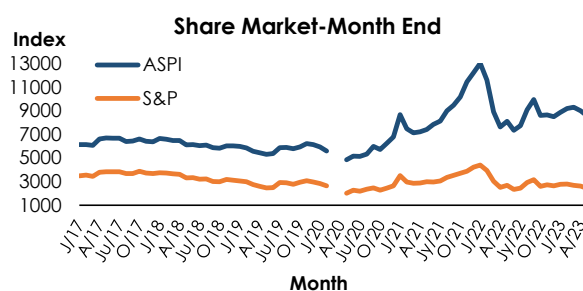
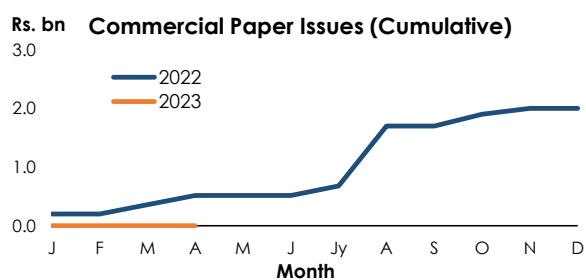
(b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2022	2023	2023
	End December	End March	End April <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	2.0	0.0	0.0
Outstanding (as at end of the period)	0.2	0.0	0.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



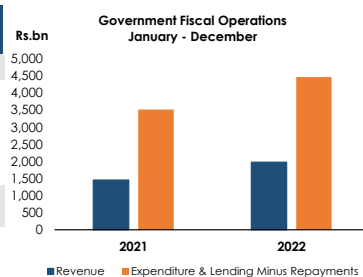
## 2.9 Share Market

Item	As at 09-June-2023	As at 02-June-2023	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,818.39	8,753.80	7,898.79
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,494.68	2,487.29	2,560.57
Daily Turnover (Weekly Average)(Rs. mn)	959.81	703.45	1,326.41
Market Capitalisation (Rs. bn)	3,692.84	3,698.35	3,461.50
Foreign Purchases (Rs. mn)	121.27	8.28	28.60
Foreign Sales (Rs. mn)	239.04	20.28	23.75
Net Foreign Purchases (Rs. mn)	(117.77)	(12.00)	4.84

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

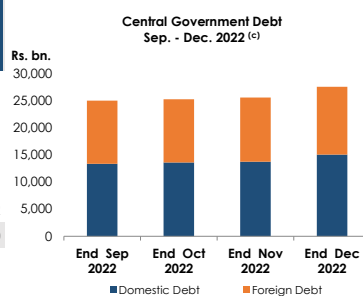
Item	2021 Jan. - Dec.	2022 Jan. - Dec. <sup>(a)</sup>
<b>Revenue and Grants</b>	<b>1,463.8</b>	<b>2,012.6</b>
Revenue	1,457.1	1,979.2
Tax	1,298.0	1,751.1
Non tax	159.1	228.1
Grants	6.7	33.4
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>3,521.7</b>	<b>4,472.6</b>
Recurrent	2,747.5	3,519.6
Capital & Lending Minus Repayments	774.2	952.9



(a) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn)<sup>(a)</sup>

Item	End 2021 <sup>(b)</sup>	End 2022 <sup>(c)</sup>
<b>Total domestic debt <sup>(d)</sup></b>	<b>11,097.2</b>	<b>15,033.9</b>
of which		
Treasury bills	2,270.5	4,113.9
Treasury bonds	6,966.2	8,709.1
Rupee loans	24.1	24.1
<b>Total foreign debt <sup>(e)(f)</sup></b>	<b>6,517.0</b>	<b>12,458.2</b>
<b>Total outstanding government debt</b>	<b>17,614.2</b>	<b>27,492.0</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Revised

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy and several overdue interest payments in relation to SLDBs.

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022, which amounted to Rs. 884,093.4 million.

(e) From December 2022 onwards, several outstanding project loan which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd, and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics and classification of foreign debt for 2021 and 2022 are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies, and extracted on 09<sup>th</sup> and 10<sup>th</sup> March 2023.

Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 08<sup>th</sup> June 2023

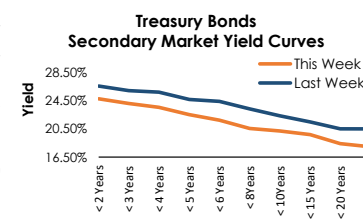
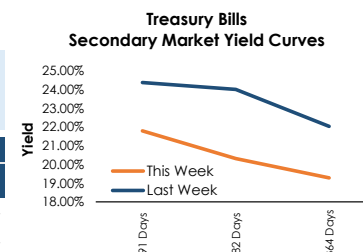
Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	23.21	25.65	22.36	21.23	21.79	24.37
	182 Day	21.90	25.29	20.89	19.73	20.31	24.00
	364 Day	19.10	22.91	20.29	18.28	19.28	22.03
Treasury Bonds	< 2 Years	-	-	25.35	24.19	24.77	26.58
	< 3 Years	-	-	24.64	23.54	24.09	25.92
	< 4 Years	-	-	24.06	23.03	23.55	25.70
	< 5 Years	-	-	23.14	21.93	22.53	24.67
	< 6 Years	-	-	22.50	20.97	21.73	24.40
	< 8 Years	-	-	21.38	19.73	20.55	23.33
	< 10 Years	-	-	20.98	19.45	20.22	22.37
	< 15 Years	-	-	20.53	18.87	19.70	21.48
	< 20 Years	-	-	19.29	17.54	18.41	20.51
	< 30 Years	-	-	18.88	17.03	17.96	20.50

(a) Primary market transactions during the week ending 08<sup>th</sup> June 2023

(b) Average of the secondary market quotes

During the week, the yield rates of T-Bills and T-Bonds depicted a substantial downward movement compared to the week before.

Security	Maturity Date	Coupon Rate%	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	-	-
	18-Jul-26	6.825	44.56	44.84
	11-May-27	6.200	36.48	36.51
	18-Apr-28	6.750	32.45	32.57
Treasury Bills	14-Mar-29	7.850	31.33	31.43
	28-Mar-30	7.550	28.03	28.10



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 08<sup>th</sup> June 2023)

Outstanding Stock	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	5,192,498.15	5,160,063.24
Treasury Bonds <sup>(a)</sup>	9,032,153.40	9,032,153.40
of which T-bills and T-bonds held by Foreigners	189,556.29	167,318.93
<b>Total</b>	<b>14,224,651.55</b>	<b>14,192,216.64</b>
Sri Lanka Development Bonds (SLDBs) <sup>(b)</sup>	252,144.97	253,433.65

**The outstanding stock of T-Bills and T-Bonds held by foreigners depicted an increase of 13.29 per cent in rupee terms during the reporting week compared to the week before.**

Primary Market Activities <sup>(c)</sup>	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	140,000.00	160,000.00
Total Bids Received	315,542.00	270,718.00
Total Bids Accepted	140,000.00	160,000.00
Phase II, Non-competitive Allocation		
Amount Raised	35,000.00	40,000.00
Treasury Bonds		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	-	-

**The weekly T-Bill auction was oversubscribed by 2.3 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	210,431.16	173,343.72
Repo Transaction (Sales/Purchases)	202,435.55	142,034.23
Treasury Bonds		
Outright Transaction (Sales/Purchases)	194,027.04	165,341.79
Repo Transaction (Sales/Purchases)	575,294.63	639,723.58

**The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 5.51 per cent in the reporting week compared to the week before.**

(a) Includes Treasury bonds amounting to Rs. 31,445.60 mn issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs as of 01.06.2023 are based on confirmations received on SLDB issues as of 30.04.2023 and includes principal and coupon payments pending settlement.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process

### 3.5 Two Way Quotes (Treasury Bills) - 09<sup>th</sup> June 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.6489	18.32	99.6915	16.09	0.0426
1 Month	98.4046	19.67	98.5142	18.30	0.1096
2 Month	96.7721	20.24	96.9123	19.33	0.1402
3 Month	94.7059	22.36	94.9273	21.38	0.2214
4 Month	93.3340	21.66	93.7544	20.21	0.4204
5 Month	91.8637	21.49	92.3933	19.98	0.5296
6 Month	90.5654	20.84	90.9711	19.85	0.4058
7 Month	89.4028	20.55	89.9063	19.46	0.5035
8 Month	88.1258	20.44	88.7780	19.17	0.6522
9 Month	86.9610	20.21	87.7045	18.90	0.7435
10 Month	86.0709	19.64	86.7611	18.51	0.6902
11 Month	84.9866	19.49	85.6560	18.47	0.6694
12 Month	83.8680	19.24	84.5130	18.33	0.6450

### 3.6 Two Way Quotes (Treasury Bonds) - 09<sup>th</sup> June 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.20%2023A	5	15-Jul-23	36	98.5881	23.76	98.7300	22.34	0.1418
09.00%2023A	10	01-Sep-23	84	96.6412	23.93	96.9646	22.43	0.3235
11.20%2023A	9	01-Sep-23	84	97.0230	24.23	97.3065	22.92	0.2835
07.00%2023A	20	01-Oct-23	114	94.9280	24.19	95.3255	22.77	0.3975
06.30%2023A	3	15-Nov-23	159	92.9595	24.20	93.4196	22.94	0.4601
11.60%2023A	5	15-Dec-23	189	94.1782	24.24	94.7456	22.94	0.5674
11.40%2024A	10	01-Jan-24	206	93.3985	24.64	93.8670	23.64	0.4685
10.90%2024A	5	15-Mar-24	280	90.8529	24.60	91.5331	23.50	0.6802
22.50%2024A	2	01-May-24	327	97.0586	26.25	97.7804	25.28	0.7219
10.25%2024A	5	15-Jun-24	372	87.5192	24.88	88.5922	23.50	1.0730
11.00%2024A	8	01-Aug-24	419	86.3190	25.42	87.7387	23.77	1.4198
09.85%2024A	5	15-Sep-24	464	84.2919	25.01	85.6934	23.49	1.4015
22.00%2024A	2	15-Nov-24	525	95.7614	25.65	96.9891	24.56	1.2277
06.00%2024A	10	01-Dec-24	541	77.7460	24.90	79.4342	23.22	1.6882
22.50%2025A	3	15-Jan-25	586	95.6455	25.91	96.7821	24.98	1.1365
10.25%2025A	10	15-Mar-25	645	80.1202	24.76	81.1295	23.91	1.0093
09.00%2025A	12	01-May-25	692	77.1514	24.81	78.1928	23.96	1.0414
17.00%2025A	3	01-Jun-25	723	86.6204	26.07	87.9286	25.10	1.3082
18.00%2025A	3	01-Jul-25	753	87.5206	26.18	88.6420	25.38	1.1214
11.00%2025A	10	01-Aug-25	784	76.9834	25.54	78.5774	24.36	1.5940
10.35%2025A	8	15-Oct-25	859	74.8722	25.11	76.2813	24.12	1.4091
06.75%2026A	5	15-Jan-26	951	67.2068	24.53	68.3323	23.75	1.1256
09.00%2026A	13	01-Feb-26	968	70.9997	24.50	72.4098	23.57	1.4100
05.35%2026A	15	01-Mar-26	996	63.6052	24.36	65.3865	23.14	1.7813
22.50%2026A	4	15-May-26	1,071	93.7996	25.59	95.6019	24.66	1.8023
11.00%2026A	11	01-Jun-26	1,088	72.9002	24.30	75.0954	23.00	2.1953
11.50%2026A	10	01-Aug-26	1,149	72.1709	24.70	74.3236	23.46	2.1527
11.40%2027A	8	15-Jan-27	1,316	70.8897	23.88	72.9357	22.80	2.0460
18.00%2027A	5	01-May-27	1,422	85.4660	23.91	86.8764	23.27	1.4104
11.75%2027A	10	15-Jun-27	1,467	68.3248	24.60	70.8727	23.30	2.5479
07.80%2027A	7	15-Aug-27	1,528	59.7440	23.37	61.8474	22.26	2.1034
20.00%2027A	5	15-Sep-27	1,559	89.2543	24.12	90.6060	23.56	1.3517
10.30%2027A	8	15-Oct-27	1,589	63.2264	24.48	65.7796	23.18	2.5532
11.25%2027A	10	15-Dec-27	1,650	65.1486	24.40	67.6781	23.16	2.5295
18.00%2028A	6	15-Jan-28	1,681	85.8519	23.13	88.6756	22.01	2.8237
10.75%2028A	10	15-Mar-28	1,741	65.8763	22.84	68.4172	21.68	2.5408
09.00%2028B	15	01-May-28	1,788	60.4728	22.80	62.9628	21.62	2.4900
09.00%2028A	15	01-Jul-28	1,849	59.6218	22.86	62.1911	21.65	2.5693
11.50%2028A	13	01-Sep-28	1,911	66.6155	22.70	69.5662	21.43	2.9507
13.00%2029A	15	01-Jan-29	2,033	70.3986	22.60	74.2625	21.06	3.8639
13.00%2029B	15	01-May-29	2,153	69.7859	22.48	73.5923	21.00	3.8064
20.00%2029A	7	15-Jul-29	2,228	91.9058	22.48	97.1007	20.84	5.1950
11.00%2030A	15	15-May-30	2,532	62.4807	21.70	67.8700	19.68	5.3893
11.25%2031A	12	15-Mar-31	2,836	61.9631	21.52	66.6594	19.82	4.6963
18.00%2031A	9	15-May-31	2,897	88.8901	20.91	93.3190	19.69	4.4289
12.00%2031A	10	01-Dec-31	3,097	64.3975	21.22	68.8492	19.70	4.4517
08.00%2032A	20	01-Jan-32	3,128	48.7692	21.22	52.4782	19.70	3.7090
18.00%2032A	10	01-Jul-32	3,310	88.2059	20.94	92.1607	19.89	3.9548
09.00%2032A	20	01-Oct-32	3,402	51.2383	21.19	55.1330	19.68	3.8948
11.20%2033A	15	15-Jan-33	3,508	60.2064	20.98	64.0078	19.67	3.8013
09.00%2033A	20	01-Jun-33	3,645	51.3560	20.71	56.1075	18.95	4.7515
13.25%2033A	20	01-Jul-33	3,675	68.9351	20.70	74.7989	18.94	5.8639
09.00%2033B	20	01-Nov-33	3,798	50.7687	20.69	55.5290	18.93	4.7603
13.25%2034A	20	01-Jan-34	3,859	68.6270	20.65	74.4677	18.91	5.8407
10.25%2034A	15	15-Sep-34	4,116	55.2122	20.60	60.4082	18.82	5.1959
11.50%2035A	20	15-Mar-35	4,297	60.8887	20.35	65.5003	18.89	4.6116
10.50%2039A	20	15-Aug-39	5,911	55.1120	19.83	59.5798	18.38	4.4678
12.00%2041A	25	01-Jan-41	6,416	64.5350	19.03	71.6828	17.13	7.1478
09.00%2043A	30	01-Jun-43	7,297	48.7609	19.00	54.4098	17.10	5.6489
13.50%2044A	30	01-Jan-44	7,511	71.9657	18.93	79.7924	17.07	7.8267
13.50%2044B	30	01-Jun-44	7,663	72.1900	18.87	79.9173	17.03	7.7273
12.50%2045A	30	01-Mar-45	7,936	66.9752	18.83	74.2301	17.00	7.2549

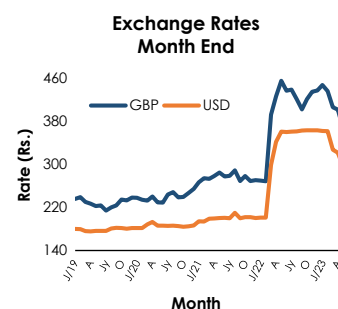
# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit) <sup>(a)</sup>	Week Ending - 09-Jun-23			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	288.09	301.13	294.61	293.88	361.31
GBP	360.60	379.16	369.88	368.30	452.36
Yen	2.06	2.17	2.12	2.12	2.69
Euro	309.69	326.15	317.92	316.38	387.13
INR <sup>(b)</sup>			3.56	3.55	4.63
SDR	As at 08-Jun-2023		387.01	388.96	484.44

Central Bank Purchases and Sales <sup>(c)</sup>	(USD Mn.)	May 2023	Month Ago	Year Ago
Purchases		662.50	147.75	76.60
Sales		-	-	155.10



Item	Week Ending	Week Ago	Year Ago
	09-Jun-2023		
Average Daily Interbank Volume (USD mn)	33.12	53.05	8.76

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per USD) <sup>(d)</sup>				
1 Month	293.86	298.36	361.10	
3 Months	300.61	308.80	-	
Average Daily Interbank Forward Volume (USD mn)	18.22	9.66	6.44	
Outstanding Forward Volume (USD mn)	As at 08-Jun-2023	483.03	462.68	176.18

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

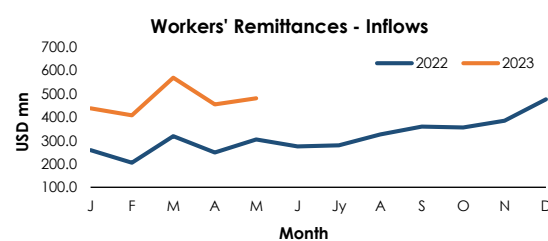
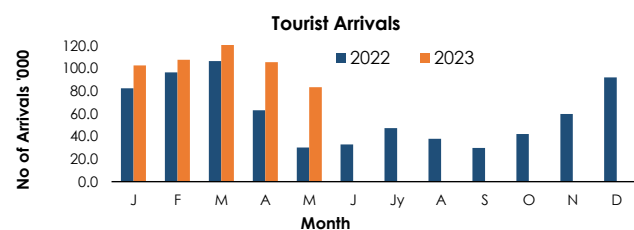
(d) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

Item		2022	2023 <sup>(a)</sup>	2022	2023 <sup>(a)</sup>	% Change
		May	May	Jan. - May	Jan. - May	
Tourist Arrivals	Number	30,207	83,309	378,521	524,486	38.6
Earnings from Tourism	USD mn	43.5	131.5 <sup>(b)</sup>	634.6	827.8 <sup>(b)</sup>	30.4
	Rs. bn	15.6	40.8 <sup>(b)</sup>	156.3	279.7 <sup>(b)</sup>	78.9
Workers' Remittances (Inflows)	USD mn	304.1	479.7	1,335.6	2,346.9	75.7
	Rs. bn	109.2	148.8	363.7	788.0	116.7

(a) Provisional

(b) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023



### 4.3 Official Reserve Assets as at end May 2023<sup>(a)</sup>

Official Reserve Assets (USD Mn) <sup>(b)</sup>		<b>3,483</b>
(1) Foreign Currency Reserves		3,444
(2) Reserve position in the IMF		4
(3) SDRs		4
(4) Gold		30
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to an estimated amount of around US dollars 1.4 bn, which is subject to conditionalities on usability

### 4.3 International Reserves & Foreign Currency Liquidity as at end April 2023<sup>(a)</sup>

Official Reserve Assets (USD mn)		
Official Reserve Assets <sup>(b)</sup>		<b>2,761</b>
(1) Foreign currency reserves		2,693
(a) Securities		31
(b) Total currency and deposits with		2,662
(i) other national central banks, BIS and IMF		2,034
(ii) banks headquartered inside the reporting country of which located abroad		0.1
(iii) banks headquartered outside the reporting country		628
(2) Reserve position in the IMF		4
(3) SDRs		28
(4) Gold		30
(5) Other reserve assets		5

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	(3,210)	(197)	(193)	(2,820)
outflows (-) Principal	(2,712)	(106)	(146)	(2,460)
Interest	(498)	(91)	(46)	(360)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,001)	(282)	(25)	(1,694)
(i) Short positions (-) <sup>(e)</sup>	(2,254)	(475)	(85)	(1,694)
(ii) Long positions (+)	253	193	60	-
3. Other	(0.2)	(0.2)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.2)	(0.2)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

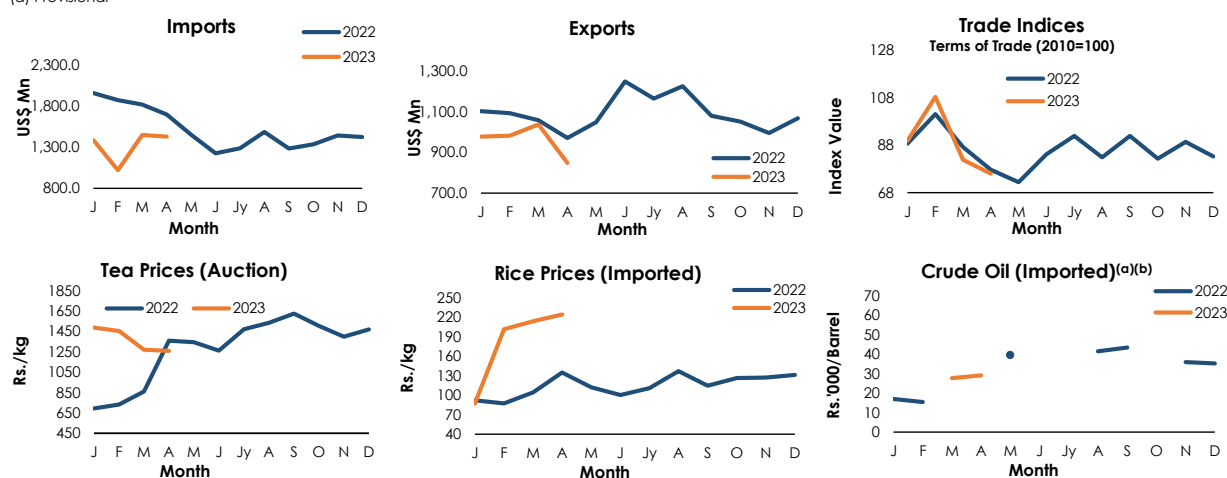
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

#### 4.4 External Trade

Item	USD mn			Rs mn		
	Jan. - Apr. 2022	Jan. - Apr. 2023 <sup>(a)</sup>	% Change	Jan. - Apr. 2022	Jan. - Apr. 2023 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>4,225.1</b>	<b>3,846.2</b>	<b>(9.0)</b>	<b>1,023,552.4</b>	<b>1,324,532.8</b>	<b>29.4</b>
Agricultural	783.5	792.3	1.1	189,698.4	272,380.2	43.6
Industrial	3,422.9	3,035.6	(11.3)	829,523.3	1,045,815.2	26.1
Food, Beverages and Tobacco	179.8	160.9	(10.5)	43,604.2	55,211.2	26.6
Textiles and Garments	1,924.6	1,616.7	(16.0)	465,930.4	557,910.2	19.7
Petroleum Products	238.0	168.7	(29.1)	57,888.6	58,243.3	0.6
Leather, Rubber products etc.	344.4	307.7	(10.6)	83,131.3	106,038.2	27.6
Other	736.1	781.5	6.2	178,968.8	268,412.3	50.0
Mineral	12.3	9.1	(26.1)	2,821.3	3,164.1	12.2
Other	6.4	9.3	45.6	1,509.5	3,173.2	110.2
<b>Imports</b>	<b>7,350.2</b>	<b>5,289.8</b>	<b>(28.0)</b>	<b>1,780,597.9</b>	<b>1,810,218.4</b>	<b>1.7</b>
Consumer Goods	1,176.6	948.8	(19.4)	280,259.3	324,273.2	15.7
Intermediate Goods	4,806.6	3,565.2	(25.8)	1,173,868.2	1,219,422.1	3.9
Investment Goods	1,365.2	769.9	(43.6)	326,034.8	264,635.6	(18.8)
Other	1.8	5.8	219.7	435.6	1,887.5	333.3
<b>Trade Balance</b>	<b>(3,125.1)</b>	<b>(1,443.6)</b>		<b>(757,045.5)</b>	<b>(485,685.6)</b>	

(a) Provisional



(a) Data on crude oil imports from Ceylon Petroleum Corporation for January 2023 was not available by the time of this publication.  
 (b) Crude oil was not imported in March, April, June, July, October 2022 and February 2023.

#### 4.5 Trade Indices (2010=100) <sup>(a)</sup>

Item	2023 April <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	118.1	144.4	135.1
Quantity	154.4	162.6	162.2
Unit Value	76.5	88.8	83.3
<b>Total Imports</b>			
Value	128.1	129.7	152.1
Quantity	127.2	119.5	141.7
Unit Value	100.7	108.5	107.3
<b>Terms of Trade</b>	<b>76.0</b>	<b>81.8</b>	<b>77.7</b>

(a) In USD Terms (b) Provisional

#### 4.6 Commodity Prices

Item	2022 April	2023 April <sup>(a)</sup>	% Change	2022 April	2023 April <sup>(a)</sup>	% Change
Colombo Tea Auction		USD/kg			Rs/kg	
Tea Prices	4.25	3.91	(7.9)	1,357.74	1,258.34	(7.3)
Imports (C I F)		USD / MT			Rs / MT	
Rice	422.04	697.11	65.2	134,818.07	224,069.73	66.2
Sugar	575.22	603.03	4.8	183,749.99	193,828.09	5.5
Wheat	380.61	411.58	8.1	121,581.74	132,291.56	8.8
Crude Oil <sup>(b)</sup>		USD / Barrel			Rs / Barrel	
	-	90.49	-	-	29,084.48	-

(a) Provisional

(b) Crude oil was not imported in April 2022.