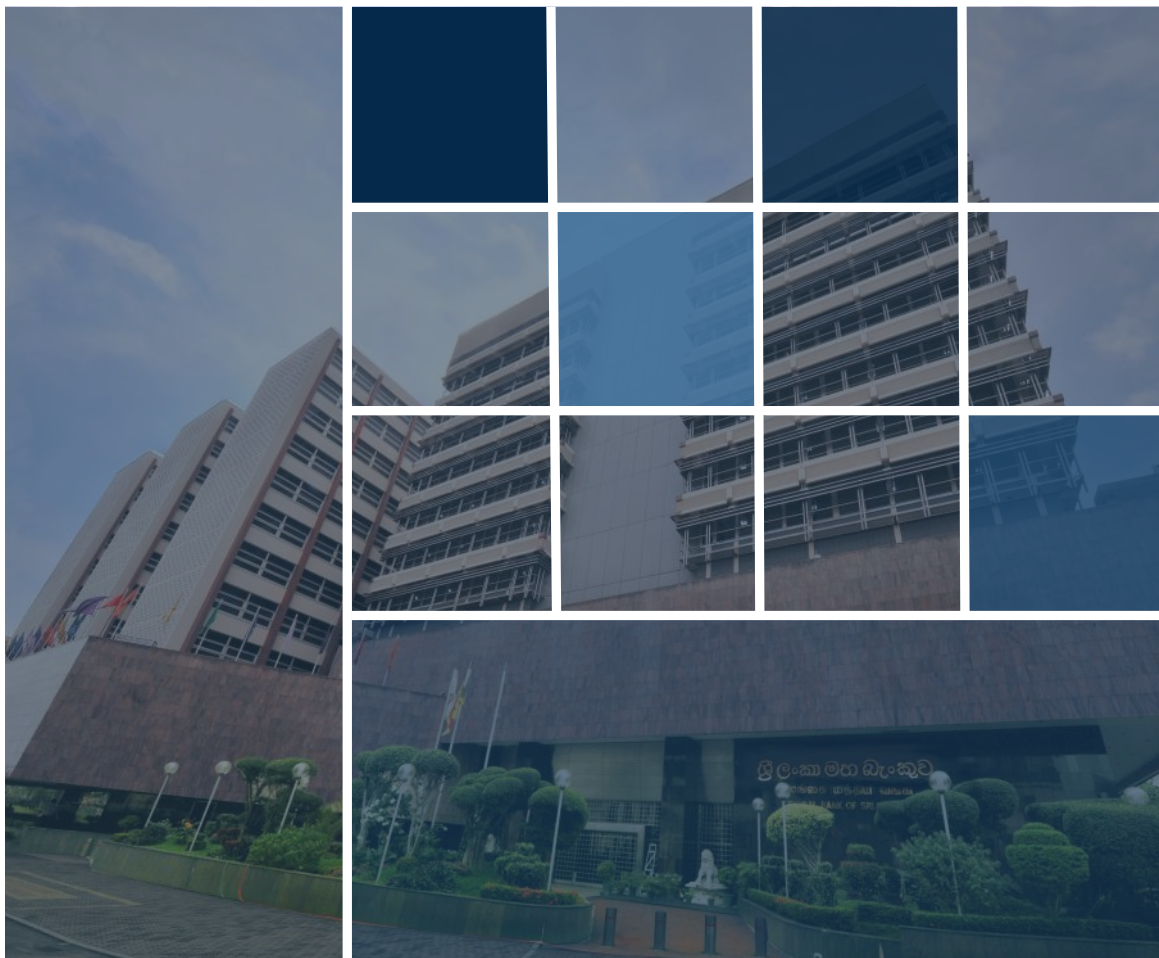


# Weekly Economic Indicators

02 June 2023



# Highlights of the Week

## Real Sector

On year-on-year basis, Colombo Consumer Price Index (CCPI) (2021=100) based headline inflation declined to 25.2 per cent in May 2023 from 35.3 per cent in April 2023. The Food inflation recorded at 21.5 per cent while the Non-Food inflation recorded at 27.0 per cent in May 2023. Monthly change of the CCPI recorded at -0.02 per cent in May 2023. This small monthly change was due to the netting off of price decreases observed in the items of Non-Food category, which was -0.56 per cent by the price increases observed in the Food category, which was 0.53 per cent. Furthermore, the CCPI based core inflation decreased to 20.3 per cent in May 2023 from 27.8 per cent in April 2023.

During the period under review (27.05.2023 to 02.06.2023), crude oil prices largely followed a declining trend. Prices decreased mainly owing to uncertainty over the US debt ceiling, strengthening of US dollar and weaker economic data reported from China. However, prices increased towards latter part of the week due to supply uncertainty ahead of the next OPEC+ meeting and the progress in US debt ceiling negotiations. Overall, Brent and WTI prices decreased by US dollars 3.17 per barrel and US dollars 3.15 per barrel, respectively, during the review period.

## Monetary Sector

On 01<sup>st</sup> June 2023, the Central Bank decided to reduce the Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) of the Central Bank by 250 basis points to 13.00 per cent and 14.00 per cent, respectively.

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 02<sup>nd</sup> June 2023 decreased by 99 bps to 20.29 per cent compared to the previous week.

Broad money ( $M_{2b}$ ) expanded by 3.7 per cent, on a year-on-year basis, in April 2023.

Net Credit to the Government from the banking system increased by Rs. 523.0 bn in April 2023.

Outstanding credit to public corporations declined by Rs. 463.0 bn in April 2023.

Outstanding credit extended to the private sector declined by Rs. 43.2 bn in April 2023.

The reserve money increased compared to the previous week mainly due to the increase in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 6.831 bn by 02<sup>nd</sup> June 2023, compared to a deficit of Rs. 16.81 bn by the end of last week.

By 02<sup>nd</sup> June 2023, the All Share Price Index (ASPI) increased by 0.65 per cent to 8,753.80 points and the S&P SL 20 Index increased by 0.26 per cent to 2,487.29 points, compared to the index values of last week.

## External Sector

During the year up to 02<sup>nd</sup> June 2023, the Sri Lankan rupee appreciated against the US dollar by 24.2 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 30.0 per cent, the pound sterling by 19.4 per cent, the Euro by 23.0 per cent and the Indian rupee by 23.5 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 2,761 mn as at end April 2023 including the People's Bank of China swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

Earnings from exports declined by 9.0 per cent (year-on-year) to US dollars 3,846 mn during the first four months ending April 2023 as a result of decreased earnings mainly from exports of textiles and garments (-16.0%), petroleum products (-29.1%), coconut(-27.1%), rubber products (-10.5%) and food beverages and tobacco (-10.5%). Import expenditure declined by 28.0 per cent (year-on-year) to US dollars 5,290 mn during the first four months ending April 2023, mainly due to lower imports of textiles and textile articles (-32.2%), machinery and equipment (-39.8%), fuel (-16.8%) and building material (-48.4%). Accordingly, the deficit in the trade account narrowed to US dollars 1,444 mn during the first four months ending April 2023 from US dollars 3,125 mn in the corresponding period of 2022.

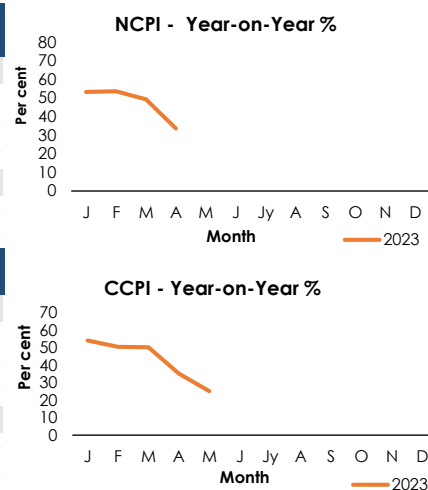
The export unit value index decreased by 8.2 per cent, (year-on-year), in April 2023, due to lower prices registered in industrial exports category. The import unit value index in April 2023 declined by 6.2 per cent, (year-on-year) due to lower prices registered in investment and intermediate import categories. Accordingly, the terms of trade declined by 2.2 per cent, (year-on-year), to 76.0 index points in April 2023.

The average price of tea (in the Colombo auction) decreased to US dollars 3.91 per kg in April 2023 from US dollars 4.25 per kg in April 2022.

# Real Sector

## 1.1 Price Indices

NCPI (2021=100)	April 2023	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	202.7	204.8	151.7
Monthly Change %	(1.0)	0.3	10.5
Annual Average Change %	-	-	-
Year - on - Year Change %	33.6	49.2	-
National Consumer Price Index (NCPI) - Core	188.2	188.1	142.8
Annual Average Change %	-	-	-
Year - on - Year Change %	31.8	44.2	-
CCPI (2021=100)	May 2023	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	192.3	192.3	153.6
Monthly Change %	0.0	(1.4)	8.1
Annual Average Change %	-	-	-
Year - on - Year Change %	25.2	35.3	-
Colombo Consumer Price Index (CCPI) - Core	171.0	171.5	142.2
Annual Average Change %	-	-	-
Year - on - Year Change %	20.3	27.8	-



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

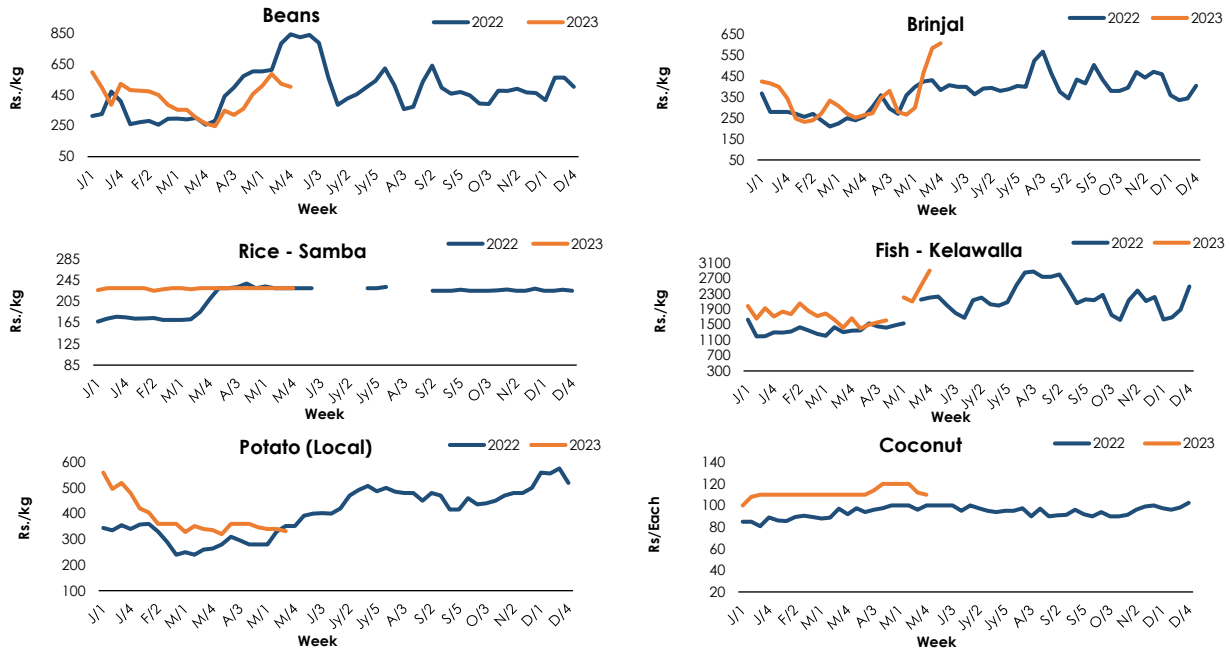
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
<b>Rice</b>								
Samba	198.00	198.00	204.50	220.00	210.00	210.00	215.00	230.00
Kekulu (Red)	150.00	150.00	166.50	208.20	160.00	160.00	166.50	215.00
<b>Vegetables</b>								
Beans	350.00	350.00	300.00	540.00	400.00	400.00	350.00	610.00
Cabbage	316.00	268.00	150.00	200.00	396.00	326.00	200.00	260.00
Carrot	296.00	274.00	120.00	288.00	344.00	318.00	155.00	340.00
Tomato	266.00	260.00	187.50	638.00	312.00	310.00	240.00	685.00
Pumpkin	90.00	90.00	40.00	100.00	120.00	124.00	80.00	120.00
Snake Gourd	300.00	296.00	212.50	348.00	350.00	348.00	257.50	384.00
Brinjal	430.00	450.00	145.00	300.00	480.00	500.00	190.00	350.00
Green Chilli	350.00	300.00	237.50	360.00	400.00	350.00	287.50	420.00
Lime	270.00	270.00	300.00	439.00	320.00	320.00	350.00	495.00
<b>Other Foods</b>								
Red Onion (Local)	359.80	348.00	382.00	397.20	n.a.	n.a.	n.a.	450.00
Big Onion (Imported)	96.00	96.40	96.00	200.80	120.00	120.00	125.00	218.00
Potato (Local)	282.60	274.40	289.50	293.20	326.00	288.00	320.00	300.00
Dried Chilli (Imported)	983.00	986.40	1,067.75	1,671.40	1,180.00	1,180.00	1,180.00	1,720.00
Red Dhal	287.60	299.00	329.00	601.40	320.00	320.00	347.00	603.00
Egg - White (Each)	n.a.	n.a.	n.a.	38.40	n.a.	n.a.	n.a.	39.40
Coconut (Each)	90.00	90.00	95.00	80.00	120.00	120.00	120.00	80.00

### 1.2.2 Marandaghamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	203.00	203.60	191.75	219.60
Kekulu (White)	167.20	169.00	162.25	202.60
Kekulu (Red)	154.40	154.00	158.00	206.80
Nadu	186.80	185.00	183.00	213.60

n.a. - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	225.00	230.00
Kekulu (Red)	150.00	170.00
<b>Vegetables</b>		
Beans	307.00	241.00
Cabbage	272.00	247.00
Carrot	313.00	279.00
Tomato	227.00	208.00
Pumpkin	60.60	52.60
Snake Gourd	270.00	264.00
Brinjal	321.00	379.00
Ash Plantain	150.00	136.00
<b>Other Foods</b>		
Red Onion (Local)	304.00	292.00
Red Onion (Imported)	333.75	262.50
Big Onion (Imported)	84.20	97.80
Potato (Local)	265.00	265.00
Potato (Imported)	156.00	151.20
Dried Chillie (Imported)	953.00	969.00
Coconut (Each)	76.40	78.20

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	230.00	230.00
Kekulu (Red)	160.00	160.00
<b>Vegetables</b>		
Beans	500.00	520.00
Cabbage	464.00	344.00
Carrot	440.00	344.00
Tomato	360.00	352.00
Pumpkin	120.00	140.00
Snake Gourd	440.00	464.00
Brinjal	608.00	584.00
Green Chillie	480.00	400.00
<b>Other Foods</b>		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	112.00	116.00
Potato (Local)	332.00	340.00
Potato (Imported)	180.00	180.00
Dried Chillie (Imported)	1,184.00	1,200.00
Red Dhal	300.00	336.00
Sugar - White	227.00	230.00
Egg - White (Each)	44.00	44.00
Coconut (Each)	110.00	112.00

### 1.2.5 Fish Markets

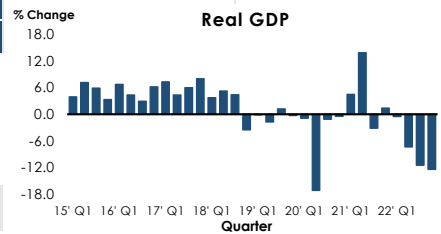
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,530.00	1,766.67	1,530.00	1,437.50	2,056.00	1,940.00	2,900.00	2,508.00
Balaya	1,070.00	1,387.50	1,050.00	n.a.	1,200.00	n.a.	1,255.00	1,515.00
Salaya	568.00	420.00	478.00	420.00	612.00	556.00	704.00	596.00
Hurulla	966.67	1,100.00	962.50	943.33	1,117.50	1,103.33	850.00	n.a.

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2021	2022	2021	2022
	Annual <sup>(a)(b)</sup>	Annual <sup>(b)</sup>	4 <sup>th</sup> Qtr. <sup>(a)(b)</sup>	4 <sup>th</sup> Qtr. <sup>(b)</sup>
Agriculture	0.9	(4.6)	(6.8)	0.7
Industry	5.7	(16.0)	0.1	(30.1)
Services	3.5	(2.0)	4.4	(3.9)
Taxes less subsidies on products	(3.6)	(27.1)	(9.9)	(32.2)
<b>GDP</b>	<b>3.5</b>	<b>(7.8)</b>	<b>1.4</b>	<b>(12.4)</b>

(a) Revised  
(b) Provisional

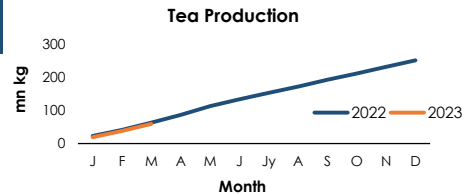


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2022 Jan - March <sup>(a)</sup>	2023 Jan - March <sup>(a)</sup>	%Change
Tea	(mn kg)	63.3	59.2	(6.5)
Rubber	(mn kg)	19.2	18.7	(2.5)
Coconut	(mn Nuts)	837.4	790.3	(5.6)

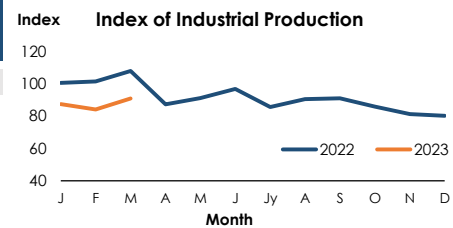
(a) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	March		% Change
	2022 <sup>(b)</sup>	2023 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>107.9</b>	<b>90.9</b>	<b>(15.8)</b>
Food products	102.9	101.4	(1.5)
Wearing apparel	110.8	74.0	(33.2)
Other non-metallic mineral products	131.1	101.3	(22.8)
Coke and refined petroleum products	42.5	76.2	79.4
Rubber and plastic products	112.1	83.1	(25.9)
Chemicals and chemical products	116.1	74.7	(35.6)
Beverages	163.1	141.7	(13.1)

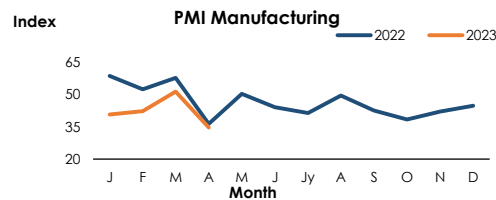
(a) Major 7 sub divisions (b) Revised (c) Provisional



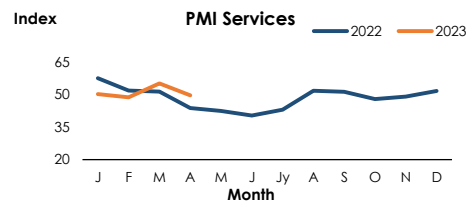
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Apr. 2023	Mar. 2023	Apr. 2022	Mar. 2022
Index	34.7	51.4	36.4	57.8



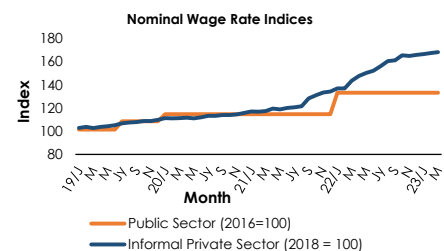
Month/Year	PMI Services			
	Apr. 2023	Mar. 2023	Apr. 2022	Mar. 2022
Index	49.6	55.1	43.8	51.3



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2022 March	2023 March	% Change
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	143.5	168.0	17.1
Agriculture	136.6	168.8	23.6
Industry	149.3	168.4	12.8
Services	137.7	166.1	20.6

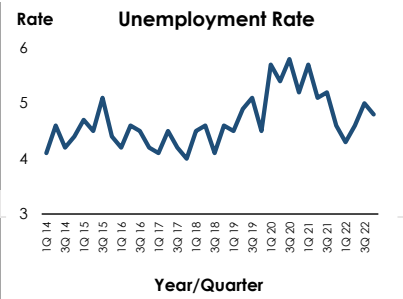


## 1.7.2 Employment<sup>(a)</sup>

Item	2022 4 <sup>th</sup> Qtr.	2022 3 <sup>rd</sup> Qtr.	2022 Annual <sup>(b)</sup>
Labour Force Participation rate	48.9	49.0	49.8
Unemployment rate	4.8	5.0	4.7

Item	2022 4 <sup>th</sup> Qtr.	2022 3 <sup>rd</sup> Qtr.	2022 Annual <sup>(b)</sup>
<b>Employed Persons by Sectors<sup>(c)</sup> (as a % of Total Employment)</b>			
Agriculture	28.2	26.9	26.5
Industry	24.3	25.9	26.5
Services	47.5	47.2	47.0



Source: Department of Census and Statistics

(a) Household population aged 15 years and above

(b) Average of four quarters of 2022

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

## 1.8 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(a)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(a)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	84.96	82.55	84.09	84.28	78.60	-
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	90.49 <sup>(b)</sup>
May	111.91	109.64	109.94	76.05	72.05	-
June	117.29	113.89	-	-	-	-
July	105.39	100.47	-	-	-	-
August	98.07	91.79	114.71	-	-	-
September	91.03	84.58	119.71	-	-	-
October	93.04	86.60	-	-	-	-
November	90.89	83.96	98.77	-	-	-
December	81.80	77.06	97.03	-	-	-

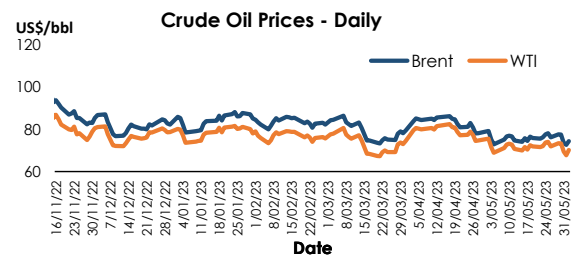
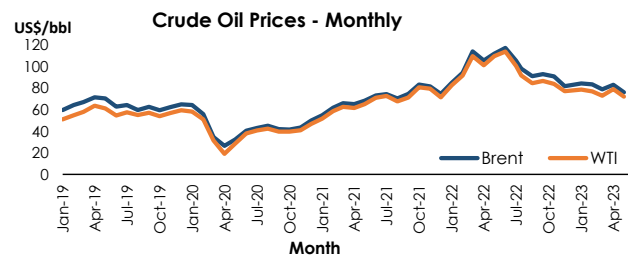
Date	2022		2023	
27 May	117.81	114.42	-	-
28 May	-	-	-	-
29 May	-	-	77.60	73.39
30 May	119.59	115.51	77.52	73.30
31 May	122.43	117.59	73.55	69.44
01 June	122.84	115.45	72.66	67.69
02 June	113.80	112.53	74.43	70.24

Sources: Bloomberg

Ceylon Petroleum Corporation

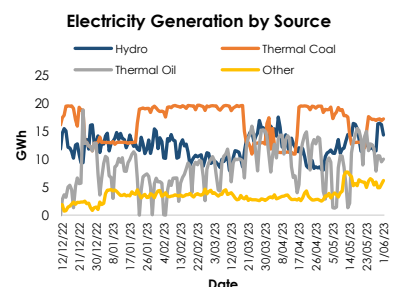
(a) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude Oil was not imported in the months of March, April, June, July, October 2022 and February 2023.

(b) Provisional



## 1.9 Daily Electricity Generation

Item	29-May-2023	30-May-2023	31-May-2023	01-Jun-2023
<b>Peak Demand (MW)</b>	<b>2,215.70</b>	<b>2,277.90</b>	<b>2,294.00</b>	<b>2,204.60</b>
<b>Total Energy Generation (GWh)</b>	<b>48.91</b>	<b>49.03</b>	<b>48.09</b>	<b>47.72</b>
Hydro	16.30	16.41	16.19	14.29
Thermal Coal	17.09	17.17	16.87	17.20
Thermal Oil	10.61	10.56	9.54	10.01
Wind	1.93	2.00	2.57	3.19
Solar (Bulk)	2.49	2.51	2.51	2.54
Biomass	0.48	0.37	0.41	0.47



Source: Ceylon Electricity Board

# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 02-Jun-2023	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	13.00	15.50	13.50
Standing Lending Facility Rate	14.00	16.50	14.50
<b>Call Money Market</b>			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	15.47	16.49	14.50
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	25.65	25.66	22.75
182-Day	25.29	25.30	23.60
364-Day	22.91	22.97	23.75
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	20.29	21.28	22.11
	Apr-23	Month Ago	Year Ago
Savings Deposits	0.25 - 12.00	0.25 - 12.00	0.10 - 6.10
One Year Fixed Deposits	2.80 - 30.00	3.50 - 30.00	0.25 - 20.00
	May-23	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	15.23	15.12	6.99
Average Weighted Fixed Deposit Rate (AWFDR)	19.84	19.72	8.97
	Apr-23	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	19.19	20.48	15.35
Average Weighted New Fixed Deposit Rate (AWNFRD)	19.70	21.07	15.63
	Apr-23	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	17.87	18.29	11.31
Average Weighted New Lending Rate (AWNLR)	23.09	23.70	13.72
<b>National Savings Bank (NSB)</b>			
	Apr-23	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	14.50

Treasury Bond Auction	1 year 8 months 13-Mar-2023	4 years 2 months 13-Mar-2023
Coupon rate	22.00	18.00
Weighted Average Yield	29.99	28.11

Bank wise- AWPR	Week ending 02-Jun-2023	Week Ago	Bank wise- AWPR	Week ending 02-Jun-2023	Week Ago
Bank of Ceylon	21.64	20.76	Cargills Bank	21.80	23.34
People's Bank <sup>(a)</sup>	24.00	24.00	HSBC	18.68	19.90
Hatton National Bank	21.84	20.53	Standard Chartered Bank	19.03	18.22
Commercial Bank of Ceylon	21.07	20.77	Citi Bank	19.50	19.50
Sampath Bank	21.26	21.72	Deutsche Bank	16.68	21.08
Seylan Bank	23.02	23.54	Habib Bank	21.80	22.30
Union Bank of Colombo	21.65	21.22	Indian Bank	22.80	22.80
Pan Asia Banking Corporation	23.46	22.97	Indian Overseas Bank <sup>(a)</sup>	21.80	21.80
Nations Trust Bank	21.12	20.70	MCB Bank	23.66	22.30
DFCC Bank	23.03	22.32	State Bank of India	21.05	20.80
NDB Bank	23.30	23.35	Public Bank <sup>(a)</sup>	23.28	23.28
Amana Bank <sup>(a)</sup>	21.82	21.82	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

## 2.2 Money Supply

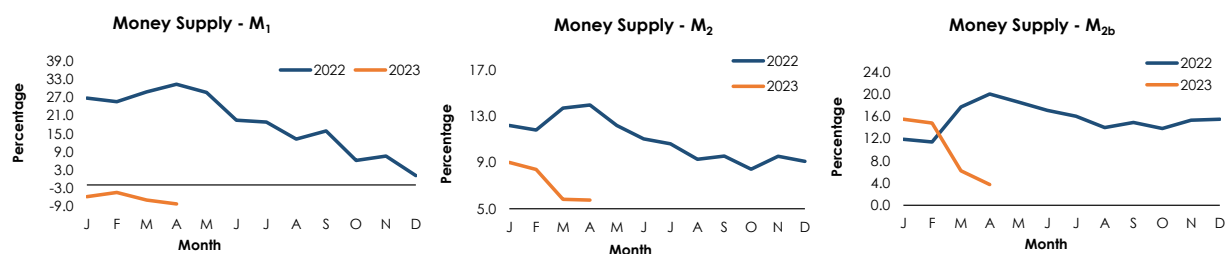
Item	Rs. bn			Annual Change (%)		
	2023 April <sup>(a) (b)</sup>	Month Ago <sup>(b)</sup>	Year Ago	2023 April <sup>(a) (b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
Reserve Money	1,417.1	1,424.2	1,481.8	(4.4)	2.7	43.7
M <sub>1</sub>	1,499.4	1,478.0	1,635.1	(8.3)	(7.0)	31.4
M <sub>2</sub>	10,779.4	10,659.7	10,193.4	5.7	5.8	14.0
M <sub>2b</sub>	12,386.6	12,293.4	11,940.6	3.7	6.2	20.0
Net Foreign Assets of the Banking System <sup>(c)</sup>	(1,039.2)	(1,173.7)	(2,195.2)	52.7	37.9	(409.7)
Monetary Authorities	(1,190.9)	(1,254.0)	(1,462.2)	18.6	(4.2)	(526.4)
Commercial Banks	151.7	80.3	(732.9)	120.7	111.7	5.3
Domestic Banking Units (DBUs)	(358.4)	(414.1)	(703.0)	49.0	31.8	(43.5)
Offshore Banking Units (OBUs)	510.1	494.4	(29.9)	1,805.6	732.7	89.5
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,425.8	13,467.1	14,135.8	(5.0)	0.0	36.2
Net Credit to the Government	8,091.1 <sup>(d)</sup>	7,568.1	6,569.4	23.2	15.4	32.3
Monetary Authorities	3,214.3	3,209.2	2,889.4	11.2	19.6	169.9
Commercial Banks	4,876.9 <sup>(d)</sup>	4,358.9	3,680.0	32.5	12.5	(5.5)
DBUs	4,561.1 <sup>(d)</sup>	4,035.1	3,179.5	43.5	17.7	(8.0)
OBUs	315.8	323.8	500.5	(36.9)	(27.0)	13.8
Credit to Public Corporations	1,130.0 <sup>(d)</sup>	1,593.0	1,725.0	(34.5)	2.9	57.8
DBUs	1,076.9 <sup>(d)</sup>	1,538.4	1,456.5	(26.1)	17.7	124.4
OBUs	53.0	54.6	268.5	(80.2)	(77.3)	(39.6)
Credit to the Private Sector	7,109.6	7,152.8	7,752.8	(8.3)	(5.1)	20.3
DBUs	6,559.3	6,601.8	6,955.3	(5.7)	(3.5)	16.3
OBUs	550.3	551.0	797.5	(31.0)	(20.6)	71.9
Other Items (Net)	(2,904.8)	(2,846.8)	(1,911.5)	(52.0)	(31.0)	10.1

(a) Provisional

(b) The appreciation of the Sri Lanka rupee against the US dollar during March-April 2023 mainly contributed to the moderation of monetary and credit aggregates during that period.

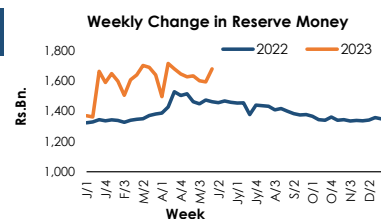
(c) In relation to M<sub>2b</sub>

(d) With the approval of the Cabinet of Ministers at its meeting held on 30 January 2023, the outstanding foreign currency guaranteed debt of the Ceylon Petroleum Corporation (CPC) was absorbed into central government debt with effect from December 2022, in line with the actions agreed under the IMF-EFF arrangement to restructure the balance sheets of selected State Owned Business Enterprises (SOBEs). Accordingly, a part of this adjustment was effected in April 2023, hence, was reflected in the balance sheet of the particular state-owned commercial bank, which caused a reduction in credit to public corporations/ SOBEs and an expansion in net credit to the government (NCG).



## 2.3 Weekly change in Reserve Money

Item	25-May-2023	01-Jun-2023	Change
Reserve Money (Rs. mn)	1,591,389.20	1,677,954.99	86,565.79



## 2.4 Money Market Activity (Overnight)

Item	29-May-2023	30-May-2023	31-May-2023	01-Jun-2023	02-Jun-2023
<b>Call Money Market</b>					
Weighted Average Rate (% p.a.)	16.47	16.44	16.50	14.00	13.93
Gross Volume (Rs. mn)	20,840	20,750	9,625	9,760	9,135
<b>Repo Market</b>					
Weighted Average Rate (% p.a.)	16.50	16.50	16.50	14.00	14.00
Gross Volume (Rs. mn)	2,000	6,000	10,650	18,000	23,000

## 2.5 CBSL Securites Portfolio

Item	29-May-2023	30-May-2023	31-May-2023	01-Jun-2023	02-Jun-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,628,458.67	2,628,458.67	2,628,458.67	2,676,001.21	2,592,867.12
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,559,250.62	2,559,873.97	2,562,719.12	2,611,952.57	2,523,322.20



## 2.6 Open Market Operations

Item	29-May-2023	30-May-2023	31-May-2023	01-Jun-2023	02-Jun-2023
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	20.000	20.000	25.000	50.000	60.000
Tenure (No. of Days)	1	1	1	1	3
Bids Received (Rs. bn)	8.000	0.000	25.000	66.400	61.500
Amount Accepted (Rs. bn)	8.000	0.000	25.000	50.000	60.000
Minimum Accepted Rate (% p.a.)	16.00	-	16.00	13.50	13.01
Maximum Accepted Rate (% p.a.)	16.50	-	16.50	14.00	14.00
Weighted Average Yield Rate (% p.a.)	16.19	-	16.07	13.61	13.58
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	20.000	20.000			
Settlement Date	30.05.2023	31.05.2023			
Maturity Date	30.06.2023	30.06.2023			
Tenure (No. of Days)	31	30			
Bids Received (Rs. bn)	19.500	3.000			
Amount Accepted (Rs. bn)	19.500	3.000			
Minimum Accepted Rate (% p.a.)	19.25	19.00			
Maximum Accepted Rate (% p.a.)	20.00	19.30			
Weighted Average Yield Rate (% p.a.)	19.70	19.13			
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	0.55	77.955	39.360	17.200	210.509
Standing Lending Facility (Rs. bn)	103.866	100.824	98.823	120.554	65.840
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>(111.316)</b>	<b>(22.869)</b>	<b>(84.463)</b>	<b>(153.354)</b>	<b>84.669</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>(205.316)</b>	<b>(136.369)</b>	<b>(175.963)</b>	<b>(244.854)</b>	<b>(6.831)</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards <sup>(a)</sup>

Item	2022	2023	2023
	End December	End February	End March <sup>(b)</sup>
Total Number of Active Cards	1,952,991	1,940,872	1,939,541
Local (accepted only locally)	13,028	12,461	12,212
Global (accepted globally)	1,939,963	1,928,411	1,927,329
Outstanding balance (Rs.mn)	143,098	141,001	140,509
Local (accepted only locally)	37,328	35,825	35,524
Global (accepted globally)	105,770	105,176	104,984

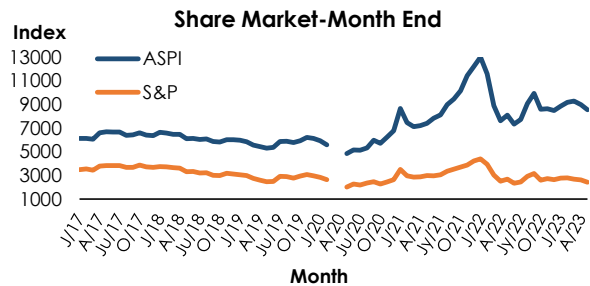
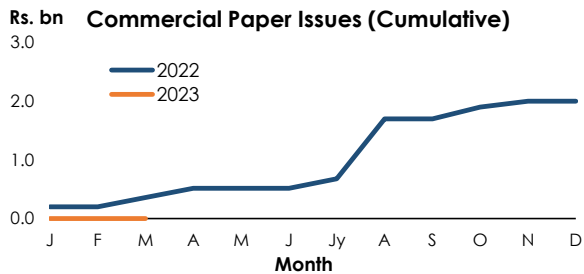
(a) Issued by Licensed Commercial Banks (LCBs)  
(b) Provisional

## 2.8 Commercial Paper Issues <sup>(a)</sup>

Item (Rs. bn.)	2022	2023	2023
	End December	End February	End March <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	2.0	0.0	0.0
Outstanding (as at end of the period)	0.2	0.0	0.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



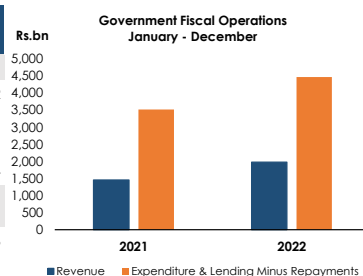
## 2.9 Share Market

Item	As at 02-June-2023	As at 26-May-2023	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,753.80	8,697.07	8,054.77
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,487.29	2,480.76	2,647.67
Daily Turnover (Weekly Average)(Rs. mn)	703.45	778.10	1,396.67
Market Capitalisation (Rs. bn)	3,698.35	3,660.81	3,573.42
Foreign Purchases (Rs. mn)	8.28	20.45	11.01
Foreign Sales (Rs. mn)	20.28	246.47	16.27
Net Foreign Purchases (Rs. mn)	(12.00)	(226.02)	(5.26)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

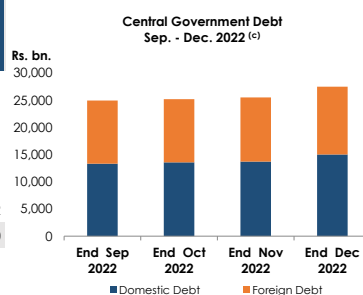
Item	2021 Jan. - Dec.	2022 Jan. - Dec. <sup>(a)</sup>
<b>Revenue and Grants</b>	<b>1,463.8</b>	<b>2,012.6</b>
Revenue	1,457.1	1,979.2
Tax	1,298.0	1,751.1
Non tax	159.1	228.1
Grants	6.7	33.4
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>3,521.7</b>	<b>4,472.6</b>
Recurrent	2,747.5	3,519.6
Capital & Lending Minus Repayments	774.2	952.9



(a) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn)<sup>(a)</sup>

Item	End 2021 <sup>(b)</sup>	End 2022 <sup>(c)</sup>
<b>Total domestic debt <sup>(d)</sup></b>	<b>11,097.2</b>	<b>15,033.9</b>
of which		
Treasury bills	2,270.5	4,113.9
Treasury bonds	6,966.2	8,709.1
Rupee loans	24.1	24.1
<b>Total foreign debt <sup>(e)(f)</sup></b>	<b>6,517.0</b>	<b>12,458.2</b>
<b>Total outstanding government debt</b>	<b>17,614.2</b>	<b>27,492.0</b>



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Revised

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy and several overdue interest payments in relation to SLDBs.

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022, which amounted to Rs. 884,093.4 million

(e) From December 2022 onwards, several outstanding project loan which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd, and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics and classification of foreign debt for 2021 and 2022 are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies, and extracted on 09<sup>th</sup> and 10<sup>th</sup> March 2023.

Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 01<sup>st</sup> June 2023

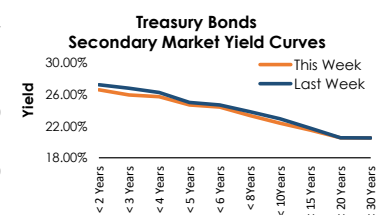
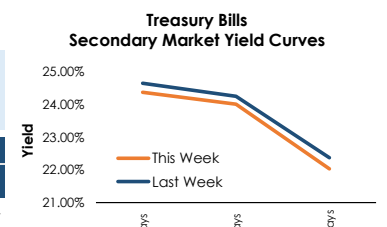
Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	25.65	25.66	24.85	23.88	24.37	24.64
	182 Day	25.29	25.30	24.40	23.60	24.00	24.24
	364 Day	22.91	22.97	22.58	21.49	22.03	22.37
Treasury Bonds	< 2 Years	-	-	27.33	25.82	26.58	27.21
	< 3 Years	-	-	26.60	25.23	25.92	26.78
	< 4 Years	-	-	26.24	25.15	25.70	26.23
	< 5 Years	-	-	25.34	24.00	24.67	24.98
	< 6 Years	-	-	25.16	23.65	24.40	24.66
	< 8 Years	-	-	24.06	22.60	23.33	23.82
	< 10 Years	-	-	23.07	21.67	22.37	22.92
	< 15 Years	-	-	22.41	20.56	21.48	21.73
	< 20 Years	-	-	21.42	19.61	20.51	20.51
	< 30 Years	-	-	21.40	19.60	20.50	20.50

(a) Primary market transactions during the week ending 01<sup>st</sup> June 2023

(b) Average of the secondary market quotes

During the week, the primary and secondary market yield rates of T-Bills depicted a downward movement. Similarly, the T-Bond secondary market yield rates decreased marginally for maturities less than 20 years compared to the week before.

Security	Maturity Date	Coupon Rate%	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	44.84	45.03
	11-May-27	6.200	36.51	36.79
	18-Apr-28	6.750	32.57	32.80
International Sovereign Bonds	14-Mar-29	7.850	31.43	31.75
	28-Mar-30	7.550	28.10	28.40



### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 01<sup>st</sup> June 2023)

Outstanding Stock	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	5,160,063.24	5,086,104.30
Treasury Bonds <sup>(a)</sup>	9,032,153.40	9,032,153.40
of which T-bills and T-bonds held by Foreigners	167,318.93	161,215.93
<b>Total</b>	<b>14,192,216.64</b>	<b>14,118,257.70</b>
Sri Lanka Development Bonds (SLDBs) <sup>(b)</sup>	253,433.65	262,803.36

**The outstanding stock of T-Bills and T-Bonds held by foreigners depicted an increase of 3.79 per cent in rupee terms during the reporting week compared to the week before.**

Primary Market Activities <sup>(c)</sup>	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	160,000.00	160,000.00
Total Bids Received	270,718.00	207,111.00
Total Bids Accepted	160,000.00	124,865.00
Phase II, Non-competitive Allocation		
Amount Raised	40,000.00	24,551.00
Treasury Bonds		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	-	-

**The weekly T-Bill auction was oversubscribed by 1.7 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	173,343.72	179,538.67
Repo Transaction (Sales/Purchases)	142,034.23	112,886.90
Treasury Bonds		
Outright Transaction (Sales/Purchases)	165,341.79	150,080.55
Repo Transaction (Sales/Purchases)	639,723.58	809,766.44

**The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 10.53 per cent in the reporting week compared to the week before.**

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs as of 01.06.2023 are based on confirmations received on SLDB issues as of 30.04.2023 and includes principal and coupon payments pending settlement.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process

### 3.5 Two Way Quotes (Treasury Bills) - 02<sup>nd</sup> June 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.6203	19.82	99.6553	17.99	0.0350
1 Month	98.2339	21.81	98.3061	20.91	0.0722
2 Month	96.4881	22.08	96.6100	21.29	0.1220
3 Month	94.4822	23.36	94.8384	21.77	0.3562
4 Month	92.9520	23.00	93.2172	22.07	0.2652
5 Month	91.4064	22.81	91.8091	21.65	0.4026
6 Month	89.9523	22.34	90.4159	21.20	0.4636
7 Month	88.5494	22.41	89.1152	21.17	0.5658
8 Month	87.2065	22.25	87.7906	21.09	0.5841
9 Month	86.0962	21.77	86.7013	20.68	0.6051
10 Month	85.1861	21.10	85.6543	20.32	0.4682
11 Month	84.0092	21.00	84.4179	20.36	0.4087
12 Month	82.5934	21.08	83.2778	20.08	0.6844

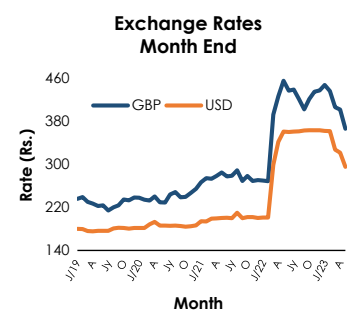
### 3.6 Two Way Quotes (Treasury Bonds) - 02<sup>nd</sup> June 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.20%2023A	5	15-Jul-23	43	98.2577	24.35	98.3841	23.28	0.1263
09.00%2023A	10	1-Sep-23	91	96.2485	24.53	96.5334	23.30	0.2849
11.20%2023A	9	1-Sep-23	91	96.6617	24.83	96.9654	23.52	0.3037
07.00%2023A	20	1-Oct-23	121	94.4543	24.86	94.8514	23.51	0.3971
06.30%2023A	3	15-Nov-23	166	92.4372	24.87	92.9522	23.51	0.5151
11.60%2023A	5	15-Dec-23	196	93.6945	24.84	94.2786	23.54	0.5840
11.40%2024A	10	1-Jan-24	213	93.0576	24.89	93.5398	23.89	0.4822
10.90%2024A	5	15-Mar-24	287	90.4924	24.85	91.1851	23.75	0.6927
22.50%2024A	2	1-May-24	334	96.2299	27.31	97.0635	26.19	0.8337
10.25%2024A	5	15-Jun-24	379	86.8390	25.47	88.0591	23.92	1.2202
11.00%2024A	8	1-Aug-24	426	85.5338	26.10	87.1462	24.24	1.6124
09.85%2024A	5	15-Sep-24	471	83.6922	25.44	85.1788	23.84	1.4867
22.00%2024A	2	15-Nov-24	532	95.2235	26.11	96.5486	24.93	1.3251
06.00%2024A	10	1-Dec-24	548	77.0762	25.34	78.8908	23.53	1.8145
22.50%2025A	3	15-Jan-25	593	94.0328	27.19	95.5905	25.91	1.5577
10.25%2025A	10	15-Mar-25	652	78.8332	25.71	80.1277	24.61	1.2946
09.00%2025A	12	1-May-25	699	75.8263	25.76	77.1595	24.66	1.3332
17.00%2025A	3	1-Jun-25	730	84.6097	27.52	86.3290	26.22	1.7193
18.00%2025A	3	1-Jul-25	760	85.2489	27.75	86.8932	26.55	1.6443
11.00%2025A	10	1-Aug-25	791	75.2279	26.75	77.2908	25.19	2.0629
10.35%2025A	8	15-Oct-25	866	73.3985	26.06	75.1363	24.82	1.7378
06.75%2026A	5	15-Jan-26	958	66.2425	25.08	67.7178	24.05	1.4753
09.00%2026A	13	1-Feb-26	975	70.0223	25.05	71.7982	23.87	1.7759
05.35%2026A	15	1-Mar-26	1,003	62.6373	24.91	64.7652	23.44	2.1280
22.50%2026A	4	15-May-26	1,078	92.2266	26.43	94.2099	25.38	1.9833
11.00%2026A	11	1-Jun-26	1,095	71.8839	24.85	74.4770	23.30	2.5931
11.50%2026A	10	1-Aug-26	1,156	71.3891	25.09	74.3140	23.40	2.9249
11.40%2027A	8	15-Jan-27	1,323	70.0409	24.28	72.0073	23.23	1.9663
18.00%2027A	5	1-May-27	1,429	82.8632	25.09	84.2915	24.43	1.4283
11.75%2027A	10	15-Jun-27	1,474	69.0913	24.15	71.9341	22.73	2.8428
07.80%2027A	7	15-Aug-27	1,535	58.2574	24.12	60.9092	22.69	2.6518
20.00%2027A	5	15-Sep-27	1,566	86.8900	25.11	88.1251	24.58	1.2351
10.30%2027A	8	15-Oct-27	1,596	62.4719	24.83	64.8344	23.61	2.3625
11.25%2027A	10	15-Dec-27	1,657	64.3607	24.75	66.6937	23.59	2.3329
18.00%2028A	6	15-Jan-28	1,688	83.5629	24.05	86.2491	22.95	2.6862
10.75%2028A	10	15-Mar-28	1,748	64.9517	23.24	67.2321	22.18	2.2805
09.00%2028B	15	1-May-28	1,795	59.5765	23.20	61.8126	22.12	2.2362
09.00%2028A	15	1-Jul-28	1,856	58.2040	23.51	60.4189	22.43	2.2149
11.50%2028A	13	1-Sep-28	1,918	65.4299	23.20	68.1220	22.02	2.6921
13.00%2029A	15	1-Jan-29	2,040	69.8535	22.80	73.6861	21.26	3.8325
13.00%2029B	15	1-May-29	2,160	69.2517	22.68	73.0239	21.20	3.7722
20.00%2029A	7	15-Jul-29	2,235	89.8731	23.14	95.1302	21.44	5.2571
11.00%2030A	15	15-May-30	2,539	61.9420	21.90	66.7165	20.08	4.7745
11.25%2031A	12	15-Mar-31	2,843	61.4056	21.72	65.4742	20.22	4.0686
18.00%2031A	9	15-May-31	2,904	88.6444	20.99	93.5922	19.61	4.9479
12.00%2031A	10	1-Dec-31	3,104	64.3781	21.22	68.8308	19.70	4.4527
08.00%2032A	20	1-Jan-32	3,135	48.4317	21.34	51.5808	20.03	3.1491
18.00%2032A	10	1-Jul-32	3,317	88.1644	20.95	91.4994	20.06	3.3350
09.00%2032A	20	1-Oct-32	3,409	51.0850	21.24	54.8302	19.78	3.7452
11.20%2033A	15	15-Jan-33	3,515	60.0357	21.03	63.6733	19.77	3.6376
09.00%2033A	20	1-Jun-33	3,652	51.3342	20.71	56.0850	18.95	4.7508
13.25%2033A	20	1-Jul-33	3,682	68.9071	20.70	74.7736	18.94	5.8665
09.00%2033B	20	1-Nov-33	3,805	50.7466	20.69	55.5062	18.93	4.7597
13.25%2034A	20	1-Jan-34	3,866	68.6008	20.65	74.4439	18.91	5.8431
10.25%2034A	15	15-Sep-34	4,123	54.1232	21.00	59.4599	19.12	5.3367
11.50%2035A	20	15-Mar-35	4,304	60.8735	20.35	65.4853	18.89	4.6119
10.50%2039A	20	15-Aug-39	5,918	55.1019	19.83	59.5694	18.38	4.4675
12.00%2041A	25	1-Jan-41	6,423	64.5221	19.03	71.6706	17.13	7.1485
09.00%2043A	30	1-Jun-43	7,304	48.7634	19.00	54.4109	17.10	5.6475
13.50%2044A	30	1-Jan-44	7,518	71.9547	18.93	79.7824	17.07	7.8276
13.50%2044B	30	1-Jun-44	7,670	72.1987	18.87	79.9251	17.03	7.7264
12.50%2045A	30	1-Mar-45	7,943	66.9725	18.83	74.2273	17.00	7.2549

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit) <sup>(a)</sup>	Week Ending - 02-Jun-23			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	287.43	300.33	293.88	302.09	360.60
GBP	359.08	377.52	368.30	372.62	449.67
Yen	2.06	2.17	2.12	2.16	2.78
Euro	308.00	324.75	316.38	324.24	384.96
INR <sup>(b)</sup>			3.55	3.66	4.65
SDR	As at 01-Jun-2023		388.96	403.47	485.84
Central Bank Purchases and Sales <sup>(c)</sup> (USD Mn. )			Apr. 2023	Month Ago	Year Ago
Purchases			147.75	451.50	149.96
Sales			-	55.09	244.90



Item	Week Ending	Week Ago	Year Ago
	02-Jun-2023		
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	53.05	43.42	16.71

### Forward Transactions

Forward Rates (Rs per USD) <sup>(d)</sup>				
1 Month	298.36	307.78	361.08	
3 Months	308.80	316.64	362.34	
Average Daily Interbank Forward Volume (USD mn)	9.66	18.20	7.83	
Outstanding Forward Volume (USD mn)	As at 01-Jun-2023	462.68	500.38	201.78

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

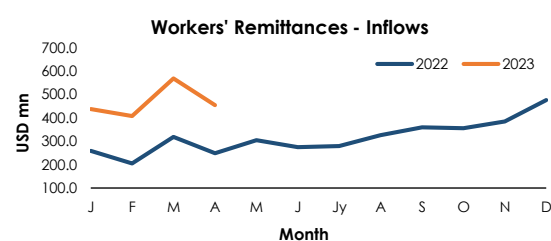
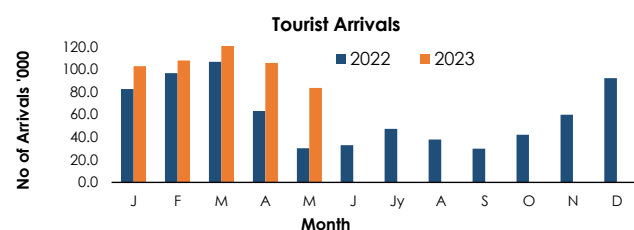
(d) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

Item		2022	2023 <sup>(a)</sup>	2022	2023 <sup>(a)</sup>	% Change
		May	May	Jan. - May	Jan. - May	
Tourist Arrivals	Number	30,207	83,309	378,521	524,486	38.6
Earnings from Tourism	USD mn	43.5	131.5 <sup>(b)</sup>	634.6	827.8 <sup>(b)</sup>	30.4
	Rs. bn	15.6	40.8 <sup>(b)</sup>	156.3	279.7 <sup>(b)</sup>	78.9
Workers' Remittances (Inflows)	USD mn	248.9	454.0	1,031.5	1,867.2	81.0
	Rs. bn	79.5	145.9	254.5	639.2	151.1

(a) Provisional

(b) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023



### 4.3 International Reserves & Foreign Currency Liquidity as at end April 2023<sup>(a)</sup>

Official Reserve Assets (USD mn)	
Official Reserve Assets <sup>(b)</sup>	<b>2,761</b>
(1) Foreign currency reserves	2,693
(a) Securities	31
(b) Total currency and deposits with	2,662
(i) other national central banks, BIS and IMF	2,034
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	628
(2) Reserve position in the IMF	4
(3) SDRs	28
(4) Gold	30
(5) Other reserve assets	5

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	(3,210)	(197)	(193)	(2,820)
outflows (-) Principal	(2,712)	(106)	(146)	(2,460)
Interest	(498)	(91)	(46)	(360)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,001)	(282)	(25)	(1,694)
(i) Short positions (-) <sup>(e)</sup>	(2,254)	(475)	(85)	(1,694)
(ii) Long positions (+)	253	193	60	-
3. Other	(0.2)	(0.2)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.2)	(0.2)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

#### 4.4 External Trade

Item	USD mn			Rs mn		
	Jan. - Apr. 2022	Jan. - Apr. 2023 <sup>(a)</sup>	% Change	Jan. - Apr. 2022	Jan. - Apr. 2023 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>4,225.1</b>	<b>3,846.2</b>	<b>(9.0)</b>	<b>1,023,552.4</b>	<b>1,324,532.8</b>	<b>29.4</b>
Agricultural	783.5	792.3	1.1	189,698.4	272,380.2	43.6
Industrial	3,422.9	3,035.6	(11.3)	829,523.3	1,045,815.2	26.1
Food, Beverages and Tobacco	179.8	160.9	(10.5)	43,604.2	55,211.2	26.6
Textiles and Garments	1,924.6	1,616.7	(16.0)	465,930.4	557,910.2	19.7
Petroleum Products	238.0	168.7	(29.1)	57,888.6	58,243.3	0.6
Leather, Rubber products etc.	344.4	307.7	(10.6)	83,131.3	106,038.2	27.6
Other	736.1	781.5	6.2	178,968.8	268,412.3	50.0
Mineral	12.3	9.1	(26.1)	2,821.3	3,164.1	12.2
Other	6.4	9.3	45.6	1,509.5	3,173.2	110.2
<b>Imports</b>	<b>7,350.2</b>	<b>5,289.8</b>	<b>(28.0)</b>	<b>1,780,597.9</b>	<b>1,810,218.4</b>	<b>1.7</b>
Consumer Goods	1,176.6	948.8	(19.4)	280,259.3	324,273.2	15.7
Intermediate Goods	4,806.6	3,565.2	(25.8)	1,173,868.2	1,219,422.1	3.9
Investment Goods	1,365.2	769.9	(43.6)	326,034.8	264,635.6	(18.8)
Other	1.8	5.8	219.7	435.6	1,887.5	333.3
<b>Trade Balance</b>	<b>(3,125.1)</b>	<b>(1,443.6)</b>		<b>(757,045.5)</b>	<b>(485,685.6)</b>	

(a) Provisional



(a) Data on crude oil imports from Ceylon Petroleum Corporation for January 2023 was not available by the time of this publication.  
(b) Crude oil was not imported in March, April, June, July, October 2022 and February 2023.

#### 4.5 Trade Indices (2010=100) <sup>(a)</sup>

Item	2023 April <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	118.1	144.4	135.1
Quantity	154.4	162.6	162.2
Unit Value	76.5	88.8	83.3
<b>Total Imports</b>			
Value	128.1	129.7	152.1
Quantity	127.2	119.5	141.7
Unit Value	100.7	108.5	107.3
<b>Terms of Trade</b>	<b>76.0</b>	<b>81.8</b>	<b>77.7</b>

(a) In USD Terms (b) Provisional

#### 4.6 Commodity Prices

Item	2022 April	2023 April <sup>(a)</sup>	% Change	2022 April	2023 April <sup>(a)</sup>	% Change
Colombo Tea Auction		USD/kg			Rs/kg	
Tea Prices	4.25	3.91	(7.9)	1,357.74	1,258.34	(7.3)
Imports (C I F)		USD / MT			Rs / MT	
Rice	422.04	697.11	65.2	134,818.07	224,069.73	66.2
Sugar	575.22	603.03	4.8	183,749.99	193,828.09	5.5
Wheat	380.61	411.58	8.1	121,581.74	132,291.56	8.8
		USD / Barrel			Rs / Barrel	
Crude Oil <sup>(b)</sup>	-	90.49	-	-	29,084.48	-

(a) Provisional

(b) Crude oil was not imported in April 2022.