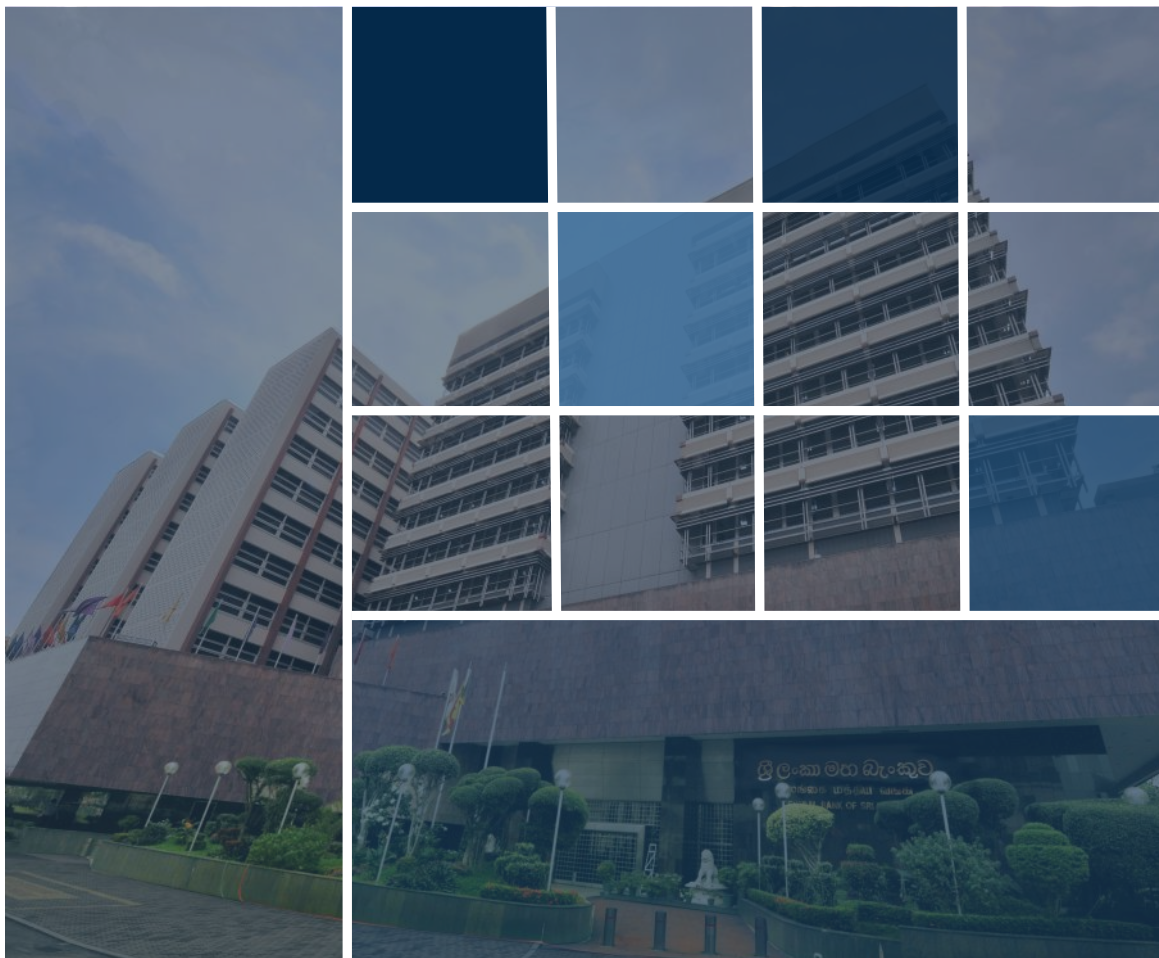


# Weekly Economic Indicators

26 May 2023



# Highlights of the Week

## Real Sector

On year-on-year basis, National Consumer Price Index (NCPI, 2021=100) based headline inflation decreased to 33.6 per cent in April 2023 from 49.2 per cent in March 2023. The Food inflation recorded at 27.1 per cent while the Non-Food inflation recorded at 39.0 per cent in April 2023. Monthly change of the NCPI recorded at -1.03 per cent in April 2023 mainly due to price decreases observed in items in Non-Food category, which amounted to -1.15 per cent. Furthermore, the NCPI based core inflation decreased to 31.8 per cent in April 2023 from 44.2 per cent in March 2023.

During the period under review (20.05.2023 to 26.05.2023), crude oil prices largely followed an increasing trend. Prices increased mainly owing to International Energy Agency's forecasts for an increased oil demand and prospect of further OPEC+ production cuts. However, prices fell at the end of the period after a statement made by Russian authorities that there will not be any new steps by OPEC+ to slash production. Overall, Brent and WTI prices increased by US dollars 0.63 per barrel and US dollars 0.34 per barrel, respectively, during the review period.

## Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 26<sup>th</sup> May 2023 increased by 94 bps to 21.28 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 16.81 bn by 26<sup>th</sup> May 2023, compared to a deficit of Rs. 2.444 bn by the end of last week.

By 26<sup>th</sup> May 2023, the All Share Price Index (ASPI) decreased by 0.23 per cent to 8,697.07 points and the S&P SL 20 Index increased by 0.10 per cent to 2,480.76 points, compared to the index values of last week.

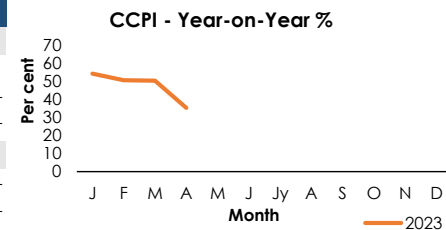
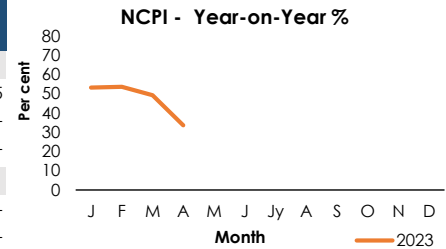
## External Sector

During the year up to 26<sup>th</sup> May 2023, the Sri Lankan rupee appreciated against the US dollar by 19.8 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 26.4 per cent, the pound sterling by 17.0 per cent, the Euro by 18.9 per cent and the Indian rupee by 19.7 per cent during this period.

# Real Sector

## 1.1 Price Indices

NCPI (2021=100)	April 2023	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	202.7	204.8	151.7
Monthly Change %	(1.0)	0.3	10.5
Annual Average Change %	-	-	-
Year - on - Year Change %	33.6	49.2	-
National Consumer Price Index (NCPI) - Core	188.2	188.1	142.8
Annual Average Change %	-	-	-
Year - on - Year Change %	31.8	44.2	-
CCPI (2021=100)	April 2023	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	192.3	195.0	142.1
Monthly Change %	(1.4)	2.9	9.6
Annual Average Change %	-	-	-
Year - on - Year Change %	35.3	50.3	-
Colombo Consumer Price Index (CCPI) - Core	171.5	171.9	134.2
Annual Average Change %	-	-	-
Year - on - Year Change %	27.8	39.1	-



Source: Department of Census and Statistics

## 1.2 Prices

### 1.2.1 Pettah Market

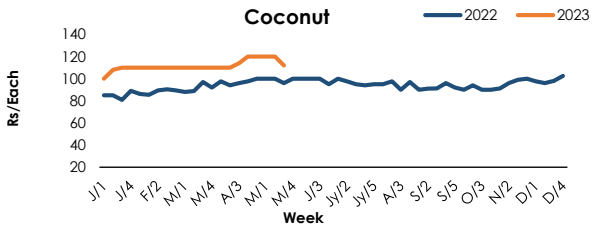
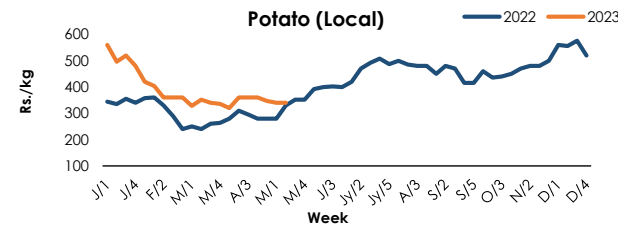
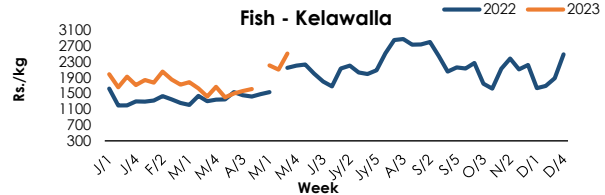
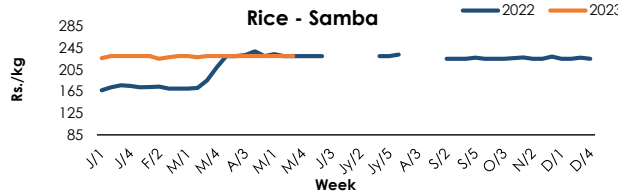
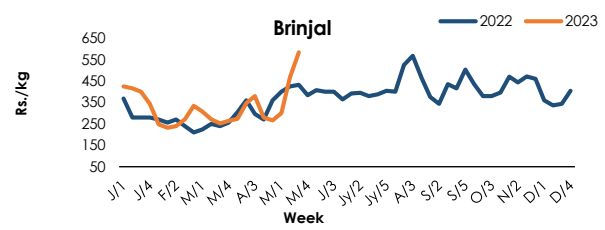
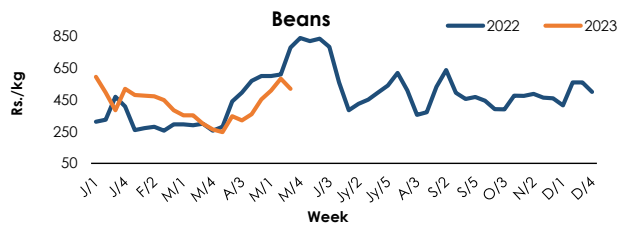
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
<b>Rice</b>								
Samba	198.00	204.25	207.75	220.00	210.00	215.00	215.00	230.00
Kekulu (Red)	150.00	158.13	161.75	208.20	160.00	165.00	165.00	216.00
<b>Vegetables</b>								
Beans	350.00	460.00	177.50	526.00	400.00	510.00	225.00	576.00
Cabbage	268.00	168.00	160.00	137.00	326.00	238.00	200.00	186.00
Carrot	274.00	188.00	137.50	271.00	318.00	228.00	177.50	317.00
Tomato	260.00	368.00	112.50	725.00	310.00	418.00	155.00	775.00
Pumpkin	90.00	90.00	55.00	114.00	124.00	140.00	95.00	134.00
Snake Gourd	296.00	268.00	145.00	313.00	348.00	324.00	190.00	364.00
Brinjal	450.00	332.00	200.00	284.00	500.00	376.00	245.00	340.00
Green Chilli	300.00	310.00	275.00	295.00	350.00	360.00	325.00	345.00
Lime	270.00	200.00	312.50	460.00	320.00	250.00	362.50	520.00
<b>Other Foods</b>								
Red Onion (Local)	348.00	363.50	388.00	360.20	n.a.	n.a.	n.a.	370.20
Big Onion (Imported)	96.40	104.83	94.25	174.60	120.00	120.00	120.00	196.00
Potato (Local)	274.40	280.75	293.50	265.60	288.00	300.00	325.00	297.60
Dried Chilli (Imported)	986.40	1,045.00	1,076.00	1,532.40	1,180.00	1,180.00	1,180.00	1,650.00
Red Dhal	299.00	326.50	325.25	574.40	320.00	350.00	340.00	588.40
Egg - White (Each)	n.a.	n.a.	n.a.	33.60	n.a.	n.a.	n.a.	34.20
Coconut (Each)	90.00	91.80	95.00	80.00	120.00	120.00	120.00	80.00

### 1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	203.60	203.30	194.00	213.60
Kekulu (White)	169.00	163.30	164.00	200.20
Kekulu (Red)	154.00	156.30	160.00	204.20
Nadu	185.00	185.70	183.25	208.00

n.a. - not available

## Narahenpita Economic Centre-Retail Prices



### 1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	230.00	230.00
Kekulu (Red)	170.00	170.00
<b>Vegetables</b>		
Beans	241.00	366.00
Cabbage	247.00	214.00
Carrot	279.00	247.00
Tomato	208.00	247.00
Pumpkin	52.60	61.00
Snake Gourd	264.00	227.00
Brinjal	379.00	311.00
Ash Plantain	136.00	144.00
<b>Other Foods</b>		
Red Onion (Local)	292.00	267.00
Red Onion (Imported)	262.50	285.00
Big Onion (Imported)	97.80	104.00
Potato (Local)	265.00	261.50
Potato (Imported)	151.20	166.50
Dried Chillie (Imported)	969.00	1,072.00
Coconut (Each)	78.20	80.50

### 1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
<b>Rice</b>		
Samba	230.00	230.00
Kekulu (Red)	160.00	165.00
<b>Vegetables</b>		
Beans	520.00	584.00
Cabbage	344.00	304.00
Carrot	344.00	300.00
Tomato	352.00	448.00
Pumpkin	140.00	144.00
Snake Gourd	464.00	448.00
Brinjal	584.00	468.00
Green Chillie	400.00	400.00
<b>Other Foods</b>		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	116.00	118.00
Potato (Local)	340.00	340.00
Potato (Imported)	180.00	200.00
Dried Chillie (Imported)	1,200.00	1,200.00
Red Dhal	336.00	356.00
Sugar - White	230.00	241.00
Egg - White (Each)	44.00	44.00
Coconut (Each)	112.00	120.00

### 1.2.5 Fish Markets

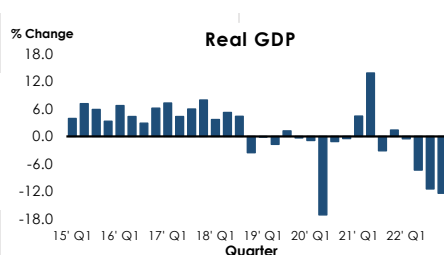
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,766.67	1,450.00	1,437.50	1,350.00	1,940.00	1,820.00	2,508.00	2,100.00
Balaya	1,387.50	1,100.00	n.a.	1,450.00	n.a.	2,400.00	1,515.00	1,200.00
Salaya	420.00	406.00	420.00	374.00	556.00	522.00	596.00	552.00
Hurulla	1,100.00	936.00	943.33	884.00	1,103.33	1,030.00	n.a.	1,127.50

n.a. - not available

### 1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2021	2022	2021	2022
	Annual <sup>(a)(b)</sup>	Annual <sup>(b)</sup>	4 <sup>th</sup> Qtr. <sup>(a)(b)</sup>	4 <sup>th</sup> Qtr. <sup>(a)</sup>
Agriculture	0.9	(4.6)	(6.8)	0.7
Industry	5.7	(16.0)	0.1	(30.1)
Services	3.5	(2.0)	4.4	(3.9)
Taxes less subsidies on products	(3.6)	(27.1)	(9.9)	(32.2)
<b>GDP</b>	<b>3.5</b>	<b>(7.8)</b>	<b>1.4</b>	<b>(12.4)</b>

(a) Revised  
(b) Provisional

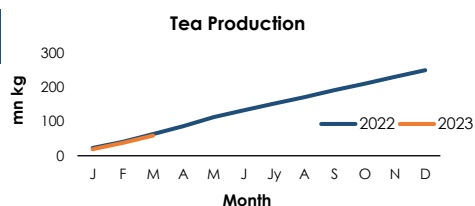


Source: Department of Census and Statistics

### 1.4 Agricultural Production

Item	Unit	2022	2023	%Change
		Jan - March <sup>(a)</sup>	Jan - March <sup>(a)</sup>	
Tea	(mn kg)	63.3	59.2	(6.5)
Rubber	(mn kg)	19.2	18.7	(2.5)
Coconut	(mn Nuts)	837.4	790.3	(5.6)

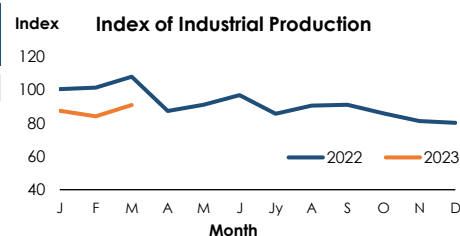
(a) Provisional



### 1.5 Index of Industrial Production (IIP) (2015 = 100) <sup>(a)</sup>

Item	March		% Change
	2022 <sup>(b)</sup>	2023 <sup>(c)</sup>	
<b>Index of Industrial Production (IIP)</b>	<b>107.9</b>	<b>90.9</b>	<b>(15.8)</b>
Food products	102.9	101.4	(1.5)
Wearing apparel	110.8	74.0	(33.2)
Other non-metallic mineral products	131.1	101.3	(22.8)
Coke and refined petroleum products	42.5	76.2	79.4
Rubber and plastic products	112.1	83.1	(25.9)
Chemicals and chemical products	116.1	74.7	(35.6)
Beverages	163.1	141.7	(13.1)

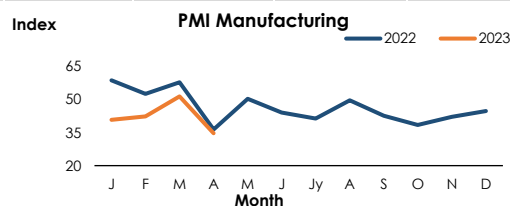
(a) Major 7 sub divisions (b) Revised (c) Provisional



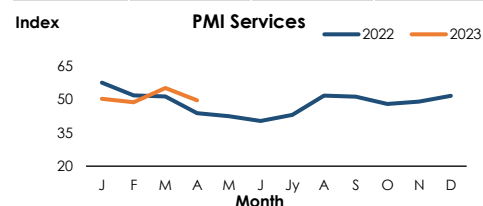
Source: Department of Census and Statistics

### 1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Apr. 2023	Mar. 2023	Apr. 2022	Mar. 2022
Index	34.7	51.4	36.4	57.8



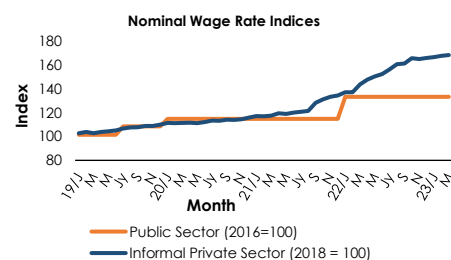
Month/Year	PMI Services			
	Apr. 2023	Mar. 2023	Apr. 2022	Mar. 2022
Index	49.6	55.1	43.8	51.3



### 1.7 Wages and Employment

#### 1.7.1 Wage Rate Indices

Item	2022	2023	% Change
	March	March	
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	143.5	168.0	17.1
Agriculture	136.6	168.8	23.6
Industry	149.3	168.4	12.8
Services	137.7	166.1	20.6



## 1.7.2 Employment (a)

Item	2022 4 <sup>th</sup> Qtr.	2022 3 <sup>rd</sup> Qtr.	2022 Annual <sup>(b)</sup>
Labour Force Participation rate	48.9	49.0	49.8
Unemployment rate	4.8	5.0	4.7

Item	2022 4 <sup>th</sup> Qtr.	2022 3 <sup>rd</sup> Qtr.	2022 Annual <sup>(b)</sup>
<b>Employed Persons by Sectors (c) (as a % of Total Employment)</b>			
Agriculture	28.2	26.9	26.5
Industry	24.3	25.9	26.5
Services	47.5	47.2	47.0



Source: Department of Census and Statistics

(a) Household population aged 15 years and above

(b) Average of four quarters of 2022

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

## 1.8 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(a)</sup>	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) <sup>(a)</sup>
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	84.96	82.55	84.09	84.28	78.60	n.a.
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	-
May	111.91	109.64	109.94	-	-	-
June	117.29	113.89	-	-	-	-
July	105.39	100.47	-	-	-	-
August	98.07	91.79	114.71	-	-	-
September	91.03	84.58	119.71	-	-	-
October	93.04	86.60	-	-	-	-
November	90.89	83.96	98.77	-	-	-
December	81.80	77.06	97.03	-	-	-

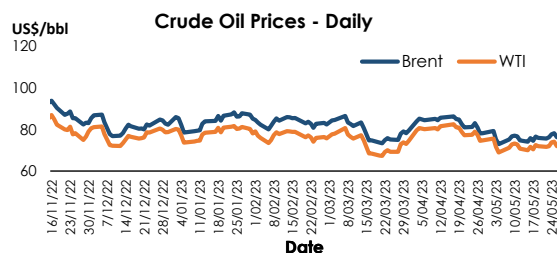
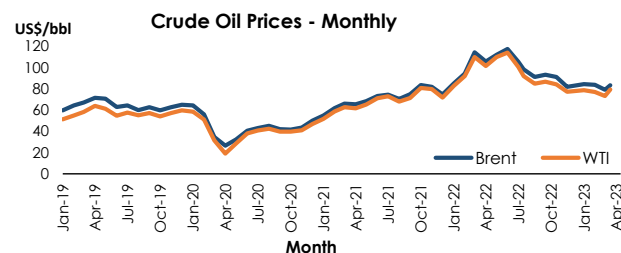
Date	2022		2023	
20 May	111.60	112.00	-	-
21 May	-	-	-	-
22 May	-	-	75.61	71.60
23 May	113.37	111.02	76.19	71.99
24 May	112.58	109.51	77.68	73.77
25 May	114.75	110.91	78.17	74.10
26 May	113.96	110.38	76.24	71.94

Sources: Bloomberg

Ceylon Petroleum Corporation

(a) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude Oil was not imported in the months of March, April, June, July, October 2022 and February 2023.

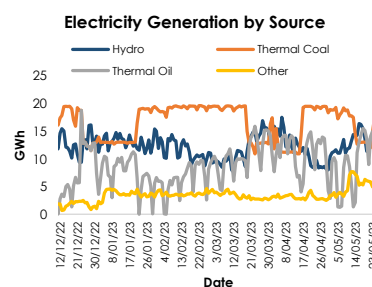
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## 1.9 Daily Electricity Generation

Item	22-May-2023	23-May-2023	24-May-2023	25-May-2023
<b>Peak Demand (MW)</b>	<b>2,240.00</b>	<b>2,192.00</b>	<b>2,290.30</b>	<b>2,312.80</b>
<b>Total Energy Generation (GWh)</b>	<b>45.69</b>	<b>47.25</b>	<b>47.36</b>	<b>48.39</b>
Hydro	13.79	12.54	12.18	11.86
Thermal Coal	12.01	14.85	17.61	17.29
Thermal Oil	14.05	14.95	11.50	12.74
Wind	2.82	1.90	3.04	3.45
Solar (Bulk)	2.58	2.60	2.55	2.62
Biomass	0.45	0.42	0.49	0.44

Source: Ceylon Electricity Board



# Monetary Sector

## 2.1 Interest Rates (% p.a.)

Item	Week Ending 26-May-2023	Week Ago	Year Ago
<b>Policy Interest Rates</b>			
Standing Deposit Facility Rate	15.50	15.50	13.50
Standing Lending Facility Rate	16.50	16.50	14.50
<b>Call Money Market</b>			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	16.49	16.46	14.50
<b>Treasury Bill Yields (Primary Market)</b>			
91-Day	25.66	25.47	23.65
182-Day	25.30	25.22	24.22
364-Day	22.97	22.79	24.30
<b>Licensed Commercial Banks</b>			
Average Weighted Prime Lending Rate (AWPR)	21.28	20.34	21.12
	Mar-23	Month Ago	Year Ago
Savings Deposits	0.25 - 12.00	0.25 - 6.00	0.10 - 6.35
One Year Fixed Deposits	3.50 - 30.00	3.50 - 30.00	0.25 - 15.00
	Apr-23	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	15.12	15.06	5.52
Average Weighted Fixed Deposit Rate (AWFDR)	19.72	19.80	6.84
	Mar-23	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	20.48	21.56	7.68
Average Weighted New Fixed Deposit Rate (AWNFR)	21.07	22.06	8.06
	Mar-23	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	18.29	18.50	10.35
Average Weighted New Lending Rate (AWNLR)	23.70	25.31	10.73
<b>National Savings Bank (NSB)</b>			
	Mar-23	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	7.50

Treasury Bond Auction	1 year 8 months 13-Mar-2023	4 years 2 months 13-Mar-2023
Coupon rate	22.00	18.00
Weighted Average Yield	29.99	28.11

Bank wise- AWPR	Week ending 26-May-2023	Week Ago	Bank wise- AWPR	Week ending 26-May-2023	Week Ago
Bank of Ceylon	20.76	21.76	Cargills Bank	23.34	23.00
People's Bank	24.00	24.28	HSBC	19.90	16.57
Hatton National Bank	20.53	21.75	Standard Chartered Bank	18.22	18.00
Commercial Bank of Ceylon	20.77	21.16	Citi Bank	19.50	19.50
Sampath Bank	21.72	21.71	Deutsche Bank	21.08	18.87
Seylan Bank	23.54	22.66	Habib Bank <sup>(a)</sup>	22.30	22.30
Union Bank of Colombo	21.22	22.71	Indian Bank	22.80	22.80
Pan Asia Banking Corporation	22.97	27.00	Indian Overseas Bank	21.80	28.60
Nations Trust Bank	20.70	21.37	MCB Bank	22.30	22.30
DFCC Bank	22.32	22.39	State Bank of India	20.80	20.80
NDB Bank	23.35	23.90	Public Bank	23.28	21.32
Amana Bank <sup>(a)</sup>	21.82	21.82	Bank of China	-	-

(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

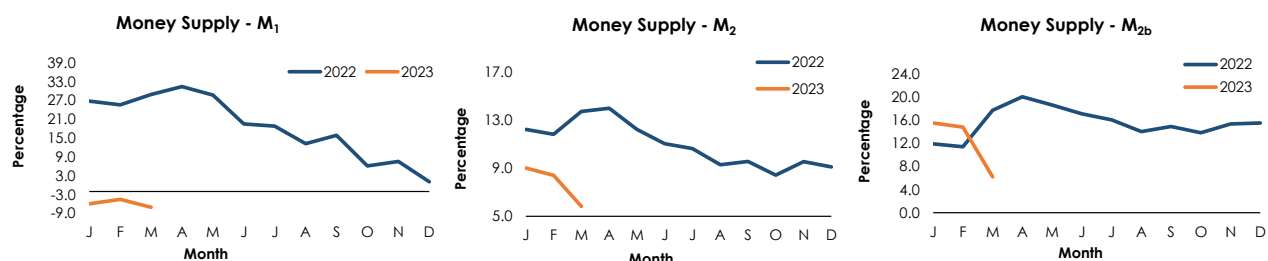
## 2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2023 March <sup>(a)(b)</sup>	Month Ago	Year Ago	2023 March <sup>(a)(b)</sup>	Month Ago	Year Ago
Reserve Money	1,424.2	1,504.7	1,386.7	2.7	13.6	34.8
M <sub>1</sub>	1,478.0	1,439.3	1,589.6	(7.0)	(4.5)	28.9
M <sub>2</sub>	10,659.7	10,549.9	10,073.4	5.8	8.4	13.7
M <sub>2b</sub>	12,293.4	12,345.8	11,575.6	6.2	14.8	17.7
Net Foreign Assets of the Banking System <sup>(c)</sup>	(1,173.7)	(1,434.5)	(1,888.7)	37.9	(12.5)	(339.3)
Monetary Authorities	(1,254.0)	(1,496.0)	(1,203.4)	(4.2)	(103.7)	(452.9)
Commercial Banks	80.3	61.5	(685.3)	111.7	111.4	11.1
Domestic Banking Units (DBUs)	(414.1)	(446.9)	(607.2)	31.8	(0.5)	(22.3)
Offshore Banking Units (OBUs)	494.4	508.4	(78.1)	732.7	629.3	71.6
Net Domestic Assets of the Banking System <sup>(c)</sup>	13,467.1	13,780.3	13,464.3	0.0	14.5	31.1
Net Credit to the Government	7,568.1	7,470.9	6,555.7	15.4	22.5	32.7
Monetary Authorities	3,209.2	3,155.0	2,682.5	19.6	29.2	145.6
Commercial Banks	4,358.9	4,315.9	3,873.1	12.5	18.0	0.6
DBUs	4,035.1	3,956.6	3,429.7	17.7	18.0	0.5
OBUs	323.8	359.3	443.4	(27.0)	17.7	1.1
Credit to Public Corporations	1,593.0	1,711.9	1,547.8	2.9	38.3	40.9
DBUs	1,538.4	1,653.3	1,307.5	17.7	53.9	107.0
OBUs	54.6	58.6	240.3	(77.3)	(64.1)	(48.5)
Credit to the Private Sector	7,152.8	7,260.4	7,533.5	(5.1)	3.0	17.9
DBUs	6,601.8	6,643.4	6,839.5	(3.5)	1.0	15.4
OBUs	551.0	617.0	694.0	(20.6)	30.4	50.2
Other Items (Net)	(2,846.8)	(2,662.9)	(2,172.8)	(31.0)	(12.9)	(0.6)

(a) Provisional

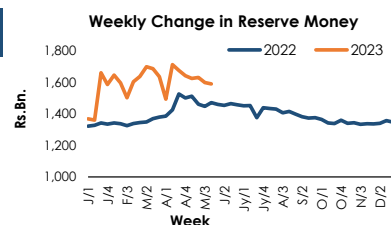
(b) The appreciation of the Sri Lanka rupee against the US dollar in March 2023 mainly contributed to the moderation of monetary and credit aggregates during the month.

(c) In relation to M<sub>2b</sub>



## 2.3 Weekly change in Reserve Money

Item	18-May-2023	25-May-2023	Change
Reserve Money (Rs. mn)	1,599,805.13	1,591,389.20	(8,415.92)



## 2.4 Money Market Activity (Overnight)

Item	22-May-2023	23-May-2023	24-May-2023	25-May-2023	26-May-2023
Call Money Market					
Weighted Average Rate (% p.a.)	16.47	16.49	16.50	16.49	16.49
Gross Volume (Rs. mn)	7,955	15,450	15,270	15,390	17,495
Repo Market					
Weighted Average Rate (% p.a.)	16.50	16.50	16.50	16.50	16.50
Gross Volume (Rs. mn)	25,700	26,450	3,450	9,050	4,000

## 2.5 CBSL Securities Portfolio

Item	22-May-2023	23-May-2023	24-May-2023	25-May-2023	26-May-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,684,007.27	2,684,007.27	2,684,007.27	2,684,007.27	2,628,458.67
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,612,659.88	2,614,525.19	2,616,371.58	2,618,047.36	2,554,021.17



## 2.6 Open Market Operations

Item	22-May-2023	23-May-2023	24-May-2023	25-May-2023	26-May-2023
<b>Short-Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	25.00		25.00		40.00
Tenure (No. of Days)	7		7		3
Bids Received (Rs. bn)	14.750		34.600		0.000
Amount Accepted (Rs. bn)	14.750		25.000		-
Minimum Accepted Rate (% p.a.)	16.50		16.50		-
Maximum Accepted Rate (% p.a.)	16.50		16.50		-
Weighted Average Yield Rate (% p.a.)	16.50		16.50		-
<b>Outright Auctions</b>					
Outright Sales Amount Offered (Rs. bn)					
Outright Purchase Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Long Term Auction</b>					
Repo Amount Offered (Rs. bn)					
Reverse Repo Amount Offered (Rs. bn)	10.00			40.00	30.00
Settlement Date	23.05.2023			26.05.2023	29.05.2023
Maturity Date	23.06.2023			26.06.2023	28.06.2023
Tenure (No. of Days)	31			31	30
Bids Received (Rs. bn)	16.00			59.25	19.00
Amount Accepted (Rs. bn)	6.00			40.00	15.00
Minimum Accepted Rate (% p.a.)	19.25			19.50	19.10
Maximum Accepted Rate (% p.a.)	20.45			20.50	19.75
Weighted Average Yield Rate (% p.a.)	19.87			19.93	19.54
<b>Liquidity Support Facility Auction</b>					
Reverse Repo Amount Offered (Rs. bn)					
Settlement Date					
Maturity Date					
Tenure (No. of Days)					
Bids Received (Rs. bn)					
Amount Accepted (Rs. bn)					
Minimum Accepted Rate (% p.a.)					
Maximum Accepted Rate (% p.a.)					
Weighted Average Yield Rate (% p.a.)					
<b>Standing Facility</b>					
Standing Deposit Facility (Rs. bn)	-	0.150	-	0.450	181.540
Standing Lending Facility (Rs. bn)	111.844	104.477	91.880	73.872	104.603
<b>Total Overnight Market Liquidity (Rs. bn)</b>	<b>(126.594)</b>	<b>(104.327)</b>	<b>(116.880)</b>	<b>(73.422)</b>	<b>76.937</b>
<b>Total Outstanding Market Liquidity (Rs. bn)<sup>(a)</sup></b>	<b>(195.344)</b>	<b>(179.077)</b>	<b>(216.630)</b>	<b>(173.172)</b>	<b>(16.813)</b>

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

## 2.7 Credit Cards (a)

Item	2022	2023	2023
	End December	End February	End March <sup>(b)</sup>
Total Number of Active Cards	1,952,991	1,940,872	1,939,541
Local (accepted only locally)	13,028	12,461	12,212
Global (accepted globally)	1,939,963	1,928,411	1,927,329
Outstanding balance (Rs.mn)	143,098	141,001	140,509
Local (accepted only locally)	37,328	35,825	35,524
Global (accepted globally)	105,770	105,176	104,984

(a) Issued by Licensed Commercial Banks (LCBs)

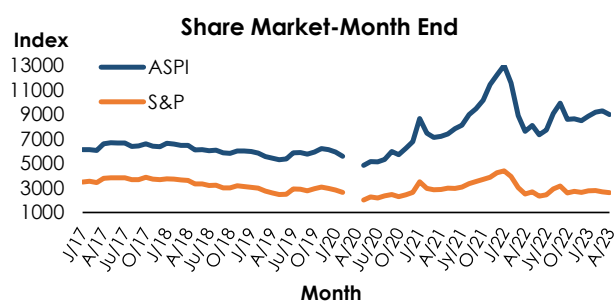
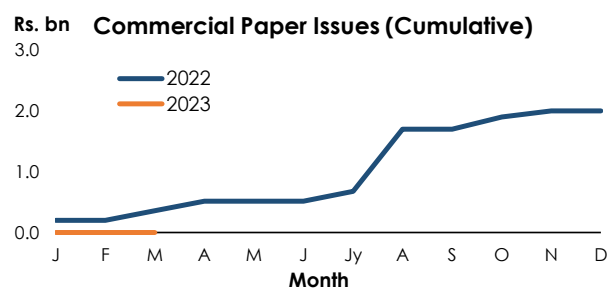
(b) Provisional

## 2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2022	2023	2023
	End December	End February	End March <sup>(b)</sup>
Total Issues - Cumulative <sup>(c)</sup>	2.0	0.0	0.0
Outstanding (as at end of the period)	0.2	0.0	0.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



## 2.9 Share Market

Item	As at 26-May-2023	As at 19-May-2023	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,697.07	8,716.96	8,315.55
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,480.76	2,478.40	2,733.04
Daily Turnover (Weekly Average)(Rs. mn)	778.10	694.04	1,979.60
Market Capitalisation (Rs. bn)	3,660.81	3,675.75	3,710.40
Foreign Purchases (Rs. mn)	20.45	9.02	22.45
Foreign Sales (Rs. mn)	246.47	34.93	63.87
Net Foreign Purchases (Rs. mn)	(226.02)	(25.90)	(41.41)

# Fiscal Sector

## 3.1 Government Finance (Rs.Bn)

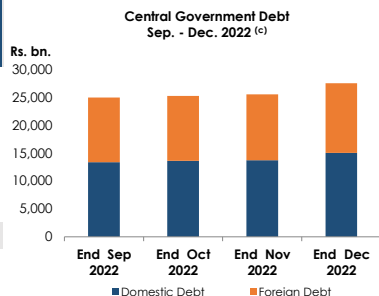
Item	2021 Jan. - Dec.	2022 Jan. - Dec. <sup>(a)</sup>	Rs.bn
<b>Revenue and Grants</b>	<b>1,463.8</b>	<b>2,012.6</b>	
Revenue	1,457.1	1,979.2	
Tax	1,298.0	1,751.1	
Non tax	159.1	228.1	
Grants	6.7	33.4	
<b>Expenditure &amp; Lending Minus Repayments</b>	<b>3,521.7</b>	<b>4,472.6</b>	
Recurrent	2,747.5	3,519.6	
Capital & Lending Minus Repayments	774.2	952.9	



(a) Provisional

## 3.2 Outstanding Central Government Debt (Rs.Bn)<sup>(a)</sup>

Item	End 2021 <sup>(b)</sup>	End 2022 <sup>(c)</sup>	Rs. bn.
Total domestic debt <sup>(d)</sup>	11,097.2	15,033.9	
of which			
Treasury bills	2,270.5	4,113.9	
Treasury bonds	6,966.2	8,709.1	
Rupee loans	24.1	24.1	
Total foreign debt <sup>(e)(f)</sup>	6,517.0	12,458.2	
<b>Total outstanding government debt</b>	<b>17,614.2</b>	<b>27,492.0</b>	



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Revised

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy and several overdue interest payments in relation to SLDBs.

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022, which amounted to Rs. 884,093.4 million

(e) From December 2022 onwards, several outstanding project loan which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics and classification of foreign debt for 2021 and 2022 are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies, and extracted on 09<sup>th</sup> and 10<sup>th</sup> March 2023.

Sources : Ministry of Finance, Economic Stabilisation and National Policies  
Central Bank of Sri Lanka

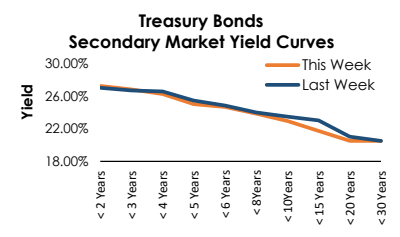
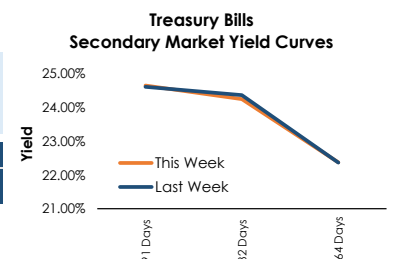
## 3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 25<sup>th</sup> May 2023

Security	Maturity	Primary Market <sup>(a)</sup> %		Secondary Market <sup>(b)</sup> %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	25.66	25.47	25.00	24.29	24.64	24.60
	182 Day	25.30	25.22	24.65	23.83	24.24	24.36
	364 Day	22.97	22.79	22.77	21.97	22.37	22.36
Treasury Bonds	< 2 Years	-	-	27.92	26.51	27.21	26.98
	< 3 Years	-	-	27.44	26.12	26.78	26.66
	< 4 Years	-	-	26.75	25.71	26.23	26.54
	< 5 Years	-	-	25.66	24.30	24.98	25.42
	< 6 Years	-	-	25.40	23.92	24.66	24.83
	< 8 Years	-	-	24.63	23.01	23.82	23.97
	< 10 Years	-	-	23.70	22.14	22.92	23.47
	< 15 Years	-	-	22.98	20.48	21.73	23.00
	< 20 Years	-	-	21.50	19.52	20.51	21.01
	< 30 Years	-	-	21.40	19.60	20.50	20.50

(a) Primary market transactions during the week ending 25<sup>th</sup> May 2023

(b) Average of the secondary market quotes

During the week, the primary and secondary market yield rates of T-Bills remained broadly stable. However, the T-Bond yield rates depicted a mix movement with maturities less than 3 years exhibiting a marginal increase while the rest of the maturities displaying a marginal decline compared to the week before.



Security	Maturity Date	Coupon Rate%	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	45.03	45.93
International Sovereign Bonds	11-May-27	6.200	36.79	37.93
	18-Apr-28	6.750	32.80	33.77
	14-Mar-29	7.850	31.75	32.74
	28-Mar-30	7.550	28.40	29.26

### 3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 25<sup>th</sup> May 2023)

Outstanding Stock	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	5,086,104.30	5,054,465.56
Treasury Bonds <sup>(a)</sup>	9,032,153.40	9,032,153.40
of which T-bills and T-bonds held by Foreigners	161,215.93	150,524.09
<b>Total</b>	<b>14,118,257.70</b>	<b>14,086,618.96</b>
Sri Lanka Development Bonds (SLDBs) <sup>(b)</sup>	262,803.36	266,354.83

**The outstanding stock of T-Bills and T-Bonds held by foreigners depicted an increase of 7.10 per cent in rupee terms during the reporting week compared to the week before.**

Primary Market Activities <sup>(c)</sup>	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	160,000.00	180,000.00
Total Bids Received	207,111.00	261,351.00
Total Bids Accepted	124,865.00	180,000.00
Phase II, Non-competitive Allocation		
Amount Raised	24,551.00	21,285.00
Treasury Bonds		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	-	-

**The weekly T-Bill auction was oversubscribed by 1.3 times during the reporting week.**

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	179,538.67	187,208.11
Repo Transaction (Sales/Purchases)	112,886.90	275,653.92
Treasury Bonds		
Outright Transaction (Sales/Purchases)	150,080.55	152,586.13
Repo Transaction (Sales/Purchases)	809,766.44	766,663.24

**The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 9.39 per cent in the reporting week compared to the week before.**

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs as of 26.05.2023 are based on confirmations received on SLDB issues as of 30.04.2023 and includes principal and coupon payments pending settlement.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process

### 3.5 Two Way Quotes (Treasury Bills) - 26<sup>th</sup> May 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.6012	20.82	99.6308	19.27	0.0296
1 Month	98.1253	23.18	98.1759	22.54	0.0506
2 Month	96.2536	23.61	96.3482	22.99	0.0946
3 Month	94.1221	24.98	94.2851	24.25	0.1631
4 Month	92.5771	24.32	92.7530	23.70	0.1759
5 Month	90.8953	24.31	91.1440	23.58	0.2487
6 Month	89.0135	24.69	89.2997	23.97	0.2862
7 Month	87.8029	24.08	88.2563	23.06	0.4535
8 Month	86.3729	23.93	86.9103	22.84	0.5374
9 Month	85.1792	23.46	85.6314	22.62	0.4522
10 Month	84.1354	22.88	84.5627	22.15	0.4272
11 Month	82.9577	22.66	83.4598	21.86	0.5022
12 Month	81.4631	22.76	81.9874	21.97	0.5243

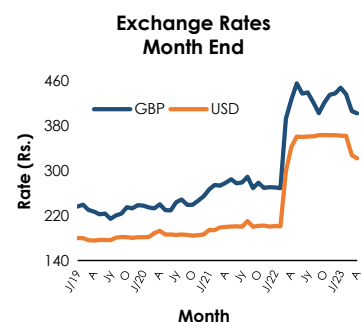
### 3.6 Two Way Quotes (Treasury Bonds) - 26<sup>th</sup> May 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
10.20%2023A	5	15-Jul-23	50	97.9585	24.58	98.1476	23.19	0.1891
09.00%2023A	10	1-Sep-23	98	95.9546	24.67	96.3112	23.22	0.3566
11.20%2023A	9	1-Sep-23	98	96.4207	24.88	96.7318	23.63	0.3112
07.00%2023A	20	1-Oct-23	128	94.1107	25.05	94.6224	23.39	0.5117
06.30%2023A	3	15-Nov-23	173	92.0788	25.09	92.7365	23.41	0.6578
11.60%2023A	5	15-Dec-23	203	93.4393	24.91	94.0238	23.65	0.5845
11.40%2024A	10	1-Jan-24	220	92.2756	26.03	92.8263	24.91	0.5507
10.90%2024A	5	15-Mar-24	294	89.5045	26.08	90.2781	24.86	0.7736
22.50%2024A	2	1-May-24	341	95.1101	28.73	95.8041	27.81	0.6940
10.25%2024A	5	15-Jun-24	386	85.5769	26.80	87.0408	24.93	1.4639
11.00%2024A	8	1-Aug-24	433	84.2739	27.33	86.0206	25.30	1.7467
09.85%2024A	5	15-Sep-24	478	82.1930	26.85	84.0407	24.85	1.8477
22.00%2024A	2	15-Nov-24	539	93.4723	27.67	94.7594	26.50	1.2871
06.00%2024A	10	1-Dec-24	555	75.3073	26.88	77.3240	24.84	2.0167
22.50%2025A	3	15-Jan-25	600	92.1438	28.72	93.8340	27.30	1.6902
10.25%2025A	10	15-Mar-25	659	76.8689	27.26	78.4618	25.88	1.5930
09.00%2025A	12	1-May-25	706	73.7998	27.32	75.4335	25.94	1.6337
17.00%2025A	3	1-Jun-25	737	82.7145	28.89	84.4524	27.54	1.7379
18.00%2025A	3	1-Jul-25	767	83.1091	29.26	84.4884	28.23	1.3793
11.00%2025A	10	1-Aug-25	798	73.5212	27.94	75.3206	26.55	1.7993
10.35%2025A	8	15-Oct-25	873	71.4865	27.35	73.0809	26.18	1.5944
06.75%2026A	5	15-Jan-26	965	63.7169	26.77	65.2573	25.65	1.5404
09.00%2026A	13	1-Feb-26	982	67.3368	26.79	69.1107	25.56	1.7740
05.35%2026A	15	1-Mar-26	1,010	59.9442	26.72	62.1279	25.14	2.1836
22.50%2026A	4	15-May-26	1,085	88.2189	28.63	90.0191	27.62	1.8002
11.00%2026A	11	1-Jun-26	1,102	68.6266	26.81	71.0501	25.28	2.4235
11.50%2026A	10	1-Aug-26	1,163	67.8918	27.15	70.5793	25.50	2.6875
11.40%2027A	8	15-Jan-27	1,330	66.1614	26.40	67.9951	25.35	1.8337
18.00%2027A	5	1-May-27	1,436	78.5953	27.16	79.9160	26.50	1.3206
11.75%2027A	10	15-Jun-27	1,481	64.8276	26.37	67.6222	24.86	2.7945
07.80%2027A	7	15-Aug-27	1,542	54.2877	26.35	56.8606	24.84	2.5729
20.00%2027A	5	15-Sep-27	1,573	82.1883	27.21	83.5634	26.58	1.3751
10.30%2027A	8	15-Oct-27	1,603	59.6817	26.30	62.4406	24.80	2.7589
11.25%2027A	10	15-Dec-27	1,664	61.1628	26.38	64.3640	24.70	3.2012
18.00%2028A	6	15-Jan-28	1,695	79.8035	25.65	82.5942	24.44	2.7908
10.75%2028A	10	15-Mar-28	1,755	61.0293	25.14	63.3827	23.96	2.3534
09.00%2028B	15	1-May-28	1,802	55.3579	25.34	57.9451	23.98	2.5873
09.00%2028A	15	1-Jul-28	1,863	54.4238	25.42	56.8070	24.17	2.3832
11.50%2028A	13	1-Sep-28	1,925	60.7745	25.38	63.5517	24.03	2.7772
13.00%2029A	15	1-Jan-29	2,047	63.8048	25.45	67.2627	23.88	3.4579
13.00%2029B	15	1-May-29	2,167	63.0492	25.36	66.2555	23.92	3.2062
20.00%2029A	7	15-Jul-29	2,242	83.6519	25.35	87.9001	23.81	4.2483
11.00%2030A	15	15-May-30	2,546	55.4994	24.68	59.2497	23.00	3.7502
11.25%2031A	12	15-Mar-31	2,850	54.2696	24.72	57.7058	23.20	3.4362
18.00%2031A	9	15-May-31	2,911	78.2543	24.29	82.5538	22.84	4.2995
12.00%2031A	10	1-Dec-31	3,111	56.4135	24.36	59.7520	22.96	3.3385
08.00%2032A	20	1-Jan-32	3,142	42.9184	23.93	46.4663	22.20	3.5479
18.00%2032A	10	1-Jul-32	3,324	79.9582	23.39	83.9023	22.17	3.9441
09.00%2032A	20	1-Oct-32	3,416	45.3584	23.80	48.7517	22.22	3.3933
11.20%2033A	15	15-Jan-33	3,522	53.6995	23.52	57.0068	22.16	3.3073
09.00%2033A	20	1-Jun-33	3,659	45.3154	23.33	49.0760	21.63	3.7606
13.25%2033A	20	1-Jul-33	3,689	61.5303	23.28	66.3787	21.53	4.8483
09.00%2033B	20	1-Nov-33	3,812	45.8095	22.80	51.2650	20.48	5.4555
13.25%2034A	20	1-Jan-34	3,873	62.4392	22.75	69.2907	20.43	6.8515
10.25%2034A	15	15-Sep-34	4,130	48.8716	23.16	55.4468	20.50	6.5752
11.50%2035A	20	15-Mar-35	4,311	55.2994	22.38	61.6853	20.08	6.3859
10.50%2039A	20	15-Aug-39	5,925	49.9038	21.80	55.1645	19.80	5.2607
12.00%2041A	25	1-Jan-41	6,430	57.4360	21.33	63.4982	19.33	6.0622
09.00%2043A	30	1-Jun-43	7,311	43.1092	21.37	47.6166	19.43	4.5074
13.50%2044A	30	1-Jan-44	7,525	63.6393	21.38	69.7265	19.53	6.0871
13.50%2044B	30	1-Jun-44	7,677	63.5877	21.40	69.4789	19.60	5.8912
12.50%2045A	30	1-Mar-45	7,950	58.7835	21.42	64.1007	19.67	5.3172

# External Sector

## 4.1 Exchange Rates

Item (Rs Per Unit) <sup>(a)</sup>	Week Ending - 26-May-23			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	295.63	308.55	302.09	307.37	359.71
GBP	363.43	381.81	372.62	381.18	452.68
Yen	2.11	2.22	2.16	2.22	2.83
Euro	315.49	332.98	324.24	331.11	385.80
INR <sup>(b)</sup>			3.66	3.70	4.64
SDR	As at 25-May-2023		403.47	410.82	484.43
<b>Central Bank Purchases and Sales<sup>(c)</sup></b>	<b>(USD Mn. )</b>		<b>Apr. 2023</b>	<b>Month Ago</b>	<b>Year Ago</b>
Purchases			147.75	451.50	149.96
Sales			-	55.09	244.90



Item	Week Ending	Week Ago	Year Ago
	26-May-2023		
Average Daily Interbank Volume (USD mn)	43.42	56.26	12.28

(spot, tom and cash transactions among commercial banks)

### Forward Transactions

Forward Rates (Rs per USD) <sup>(d)</sup>	Week Ending	Week Ago	Year Ago	
	26-May-2023			
1 Month	307.78	312.67	-	
3 Months	316.64	321.31	-	
Average Daily Interbank Forward Volume (USD mn)	18.20	18.60	7.50	
Outstanding Forward Volume (USD mn)	As at 25-May-2023	500.38	494.88	192.88

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

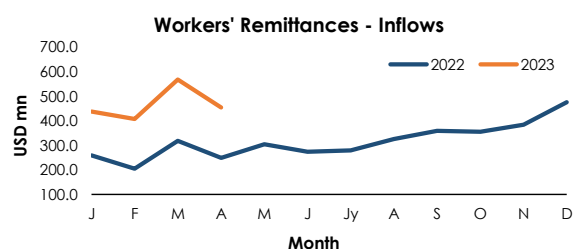
(d) Weekly average based on actual transactions.

## 4.2 Tourism & Workers' Remittances

Item	2022	2023 <sup>(a)</sup>	2022	2023 <sup>(a)</sup>	% Change	
						April
Tourist Arrivals	Number	62,980	105,498	348,314	441,177	26.7
Earnings from Tourism	USD mn	108.7	166.5 <sup>(b)</sup>	591.0	696.3 <sup>(b)</sup>	17.8
	Rs. bn	34.7	53.5 <sup>(b)</sup>	140.7	238.9 <sup>(b)</sup>	69.8
Workers' Remittances (Inflows)	USD mn	248.9	454.0	1,031.5	1,867.2	81.0
	Rs. bn	79.5	145.9	254.5	639.2	151.1

(a) Provisional

(b) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023



### 4.3 Official Reserve Assets as at end April 2023 <sup>(a)</sup>

Official Reserve Assets (USD Mn) <sup>(b)</sup>		<b>2,755</b>
(1) Foreign Currency Reserves		2,691
(2) Reserve position in the IMF		4
(3) SDRs		28
(4) Gold		30
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to an estimated amount of around US dollars 1.4 bn, which is subject to conditionalities on usability

### 4.4 International Reserves & Foreign Currency Liquidity as at end March 2023 <sup>(a)</sup>

Official Reserve Assets (USD mn)		
Official Reserve Assets <sup>(b)</sup>		<b>2,694</b>
(1) Foreign currency reserves		2,629
(a) Securities		30
(b) Total currency and deposits with		2,599
(i) other national central banks, BIS and IMF		2,100
(ii) banks headquartered inside the reporting country of which located abroad		0.1
(iii) banks headquartered outside the reporting country		498
(2) Reserve position in the IMF		4
(3) SDRs		28
(4) Gold		30
(5) Other reserve assets		3

Predetermined Short-Term Net Drains on Foreign Currency Assets <sup>(c)</sup> (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits <sup>(d)</sup>	(3,191)	(26)	(272)	(2,893)
outflows (-) Principal	(2,712)	(17)	(149)	(2,546)
Interest	(479)	(10)	(123)	(346)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,957)	(270)	(37)	(1,650)
(i) Short positions (-) <sup>(e)</sup>	(2,210)	(450)	(110)	(1,650)
(ii) Long positions (+)	253	180	73	-
3. Other	(0.4)	(0.4)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.4)	(0.4)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

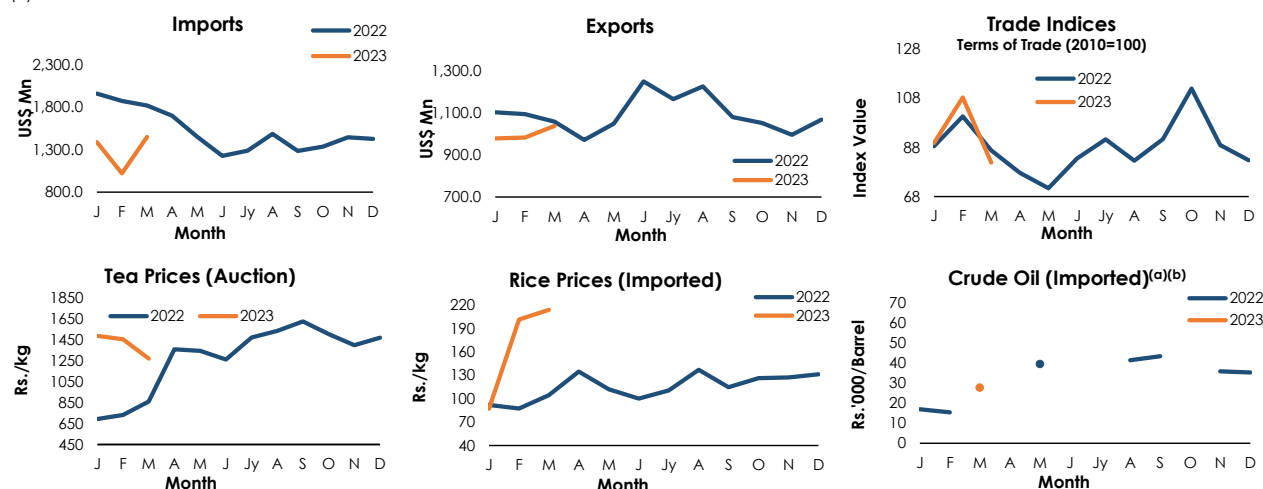
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

## 4.5 External Trade

Item	USD mn			Rs mn		
	Jan. - Mar. 2022	Jan. - Mar. 2023 <sup>(a)</sup>	% Change	Jan. - Mar. 2022	Jan. - Mar. 2023 <sup>(a)</sup>	% Change
<b>Exports</b>	<b>3,254.2</b>	<b>2,997.6</b>	<b>(7.9)</b>	<b>713,405.8</b>	<b>1,051,768.6</b>	<b>47.4</b>
Agricultural	605.9	608.2	0.4	132,940.3	213,222.4	60.4
Industrial	2,632.7	2,374.7	(9.8)	577,121.0	833,391.3	44.4
Food, Beverages and Tobacco	138.7	124.8	(10.0)	30,488.1	43,614.7	43.1
Textiles and Garments	1,477.0	1,273.0	(13.8)	322,930.9	447,405.3	38.5
Petroleum Products	179.5	130.2	(27.5)	39,201.1	45,861.1	17.0
Leather, Rubber products etc.	268.7	249.0	(7.3)	58,948.1	87,155.3	47.9
Other	568.9	597.8	5.1	125,552.7	209,355.0	66.7
Mineral	10.4	7.7	(26.1)	2,208.5	2,709.5	22.7
Other	5.2	7.0	34.8	1,136.0	2,445.3	115.2
<b>Imports</b>	<b>5,651.2</b>	<b>3,858.6</b>	<b>(31.7)</b>	<b>1,237,880.8</b>	<b>1,350,196.8</b>	<b>9.1</b>
Consumer Goods	940.8	686.7	(27.0)	204,943.4	240,025.2	17.1
Intermediate Goods	3,610.1	2,580.0	(28.5)	791,634.9	902,741.2	14.0
Investment Goods	1,098.8	589.6	(46.3)	240,954.2	206,693.8	(14.2)
Other	1.6	2.3	45.2	348.3	736.5	111.5
<b>Trade Balance</b>	<b>(2,397.1)</b>	<b>(861.0)</b>		<b>(524,475.0)</b>	<b>(298,428.2)</b>	

(a) Provisional



(a) Data on crude oil imports from Ceylon Petroleum Corporation for January 2023 was not available by the time of this publication.

(b) Crude oil was not imported in March, April, June, July, October 2022 and February 2023.

## 4.6 Trade Indices (2010=100) <sup>(a)</sup>

Item	2023 March <sup>(b)</sup>	Month Ago <sup>(b)</sup>	Year Ago
<b>Total Exports</b>			
Value	144.4	136.7	147.3
Quantity	162.6	140.5	164.2
Unit Value	88.8	97.2	89.7
<b>Total Imports</b>			
Value	129.7	91.4	162.8
Quantity	119.5	101.8	158.3
Unit Value	108.5	89.8	102.8
<b>Terms of Trade</b>	81.8	108.3	87.2

(a) In USD Terms (b) Provisional

## 4.7 Commodity Prices

Item	2022 March	2023 March <sup>(a)</sup>	% Change	2022 March	2023 March <sup>(a)</sup>	% Change
Colombo Tea Auction		USD/kg			Rs/kg	
Tea Prices	3.36	3.85	14.7	859.29	1,269.35	47.7
Imports (C I F)		USD / MT			Rs / MT	
Rice	407.89	649.00	59.1	104,342.52	213,826.71	104.9
Sugar	532.97	588.79	10.5	136,337.30	193,988.68	42.3
Wheat	333.98	371.23	11.2	85,435.75	122,309.28	43.2
Crude Oil <sup>(b)</sup>		USD / Barrel			Rs / Barrel	
	-	84.05	-	-	27,692.50	-

(a) Provisional

(b) Crude oil was not imported in March 2022.