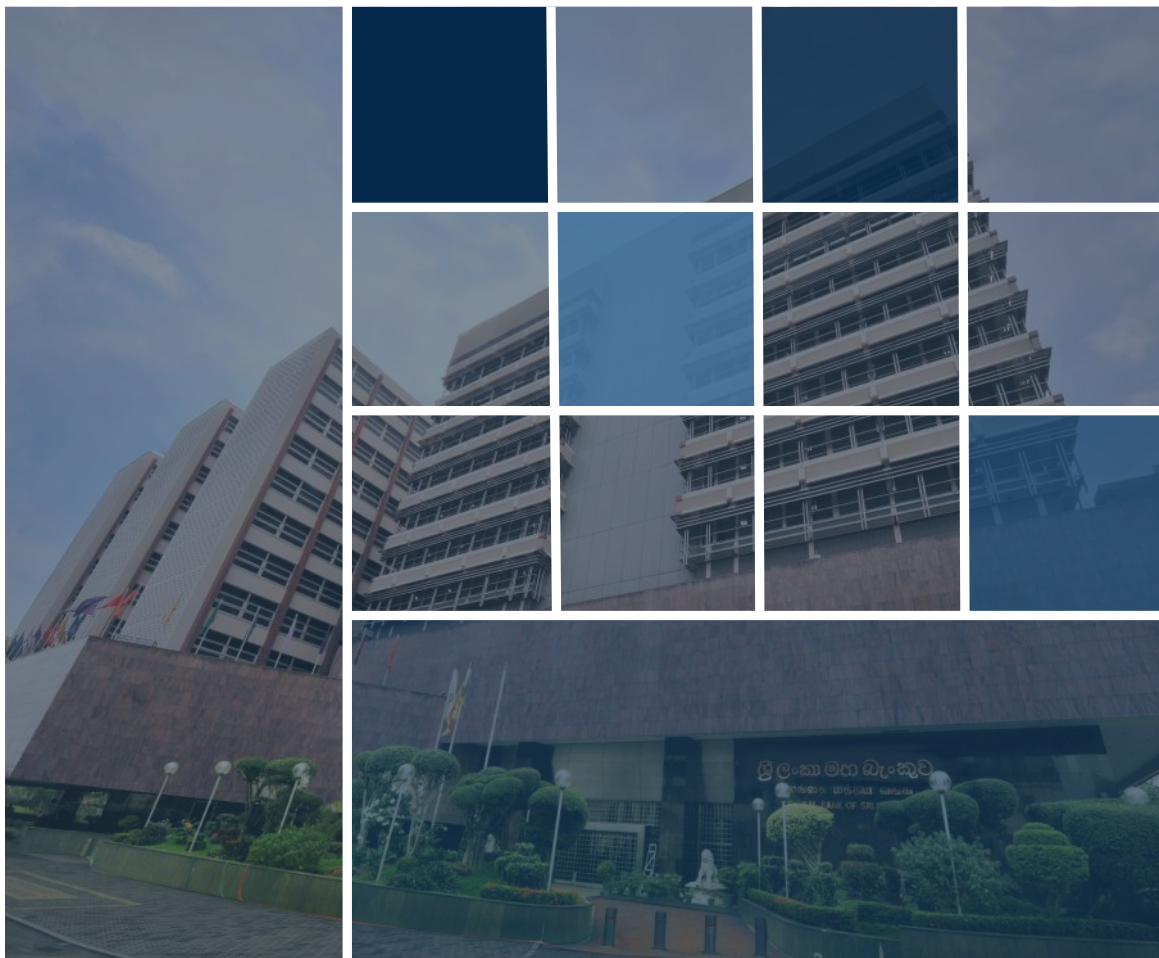


Weekly Economic Indicators

04 May 2023



Statistics Department
Central Bank of Sri Lanka

Highlights of the Week

Real Sector

During the period under review (29.04.2023 to 04.05.2023), crude oil prices showed a declining trend. The decline was mainly due to the interest rates increase by the US Federal Reserve. Investor expectations of a weakening global economy that could dent energy demand also fuelled the decline. Overall, both Brent and WTI prices decreased more than US dollars 6.00 per barrel during the review period.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 04th May 2023 decreased by 19 bps to 20.84 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to the decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 32.372 bn by 04th May 2023, compared to a deficit of Rs. 61.607 bn by the end of last week.

By 04th May 2023, the All Share Price Index (ASPI) decreased by 1.70 per cent to 8,830.36 points and the S&P SL 20 Index decreased by 2.26 per cent to 2,558.67 points, compared to the index values of last week.

External Sector

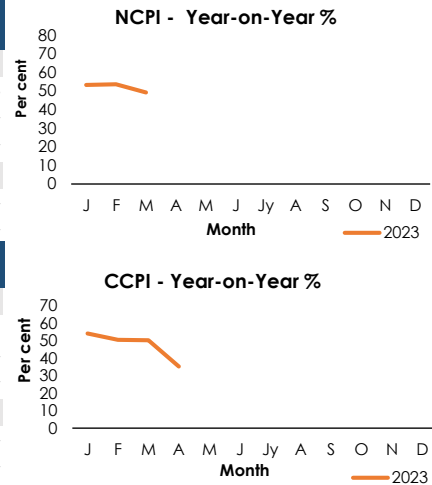
During the year up to 04th May 2023, the Sri Lankan rupee appreciated against the US dollar by 13.5 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 15.1 per cent, the pound sterling by 8.6 per cent, the Euro by 9.1 per cent and the Indian rupee by 12.0 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 2,755 mn as at end April 2023 including the People's Bank of China (PBOC) swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

Real Sector

1.1 Price Indices

NCPI (2021=100)	March 2023	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	204.8	204.1	137.3
Monthly Change %	0.3	1.1	3.3
Annual Average Change %	-	-	-
Year - on - Year Change %	49.2	53.6	-
National Consumer Price Index (NCPI) - Core	188.1	189.4	130.4
Annual Average Change %	-	-	-
Year - on - Year Change %	44.2	50.1	-
CCPI (2021=100)	April 2023	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	192.3	195.0	142.1
Monthly Change %	(1.4)	2.9	9.6
Annual Average Change %	-	-	-
Year - on - Year Change %	35.3	50.3	-
Colombo Consumer Price Index (CCPI) - Core	171.5	171.9	134.2
Annual Average Change %	-	-	-
Year - on - Year Change %	27.8	39.1	-



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

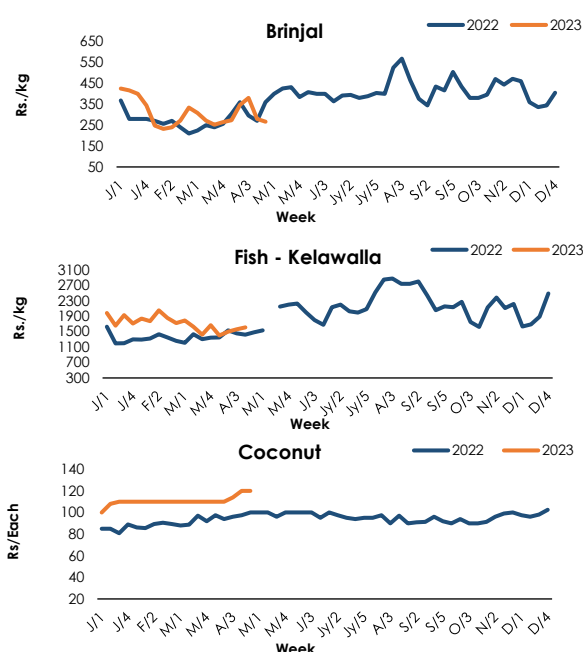
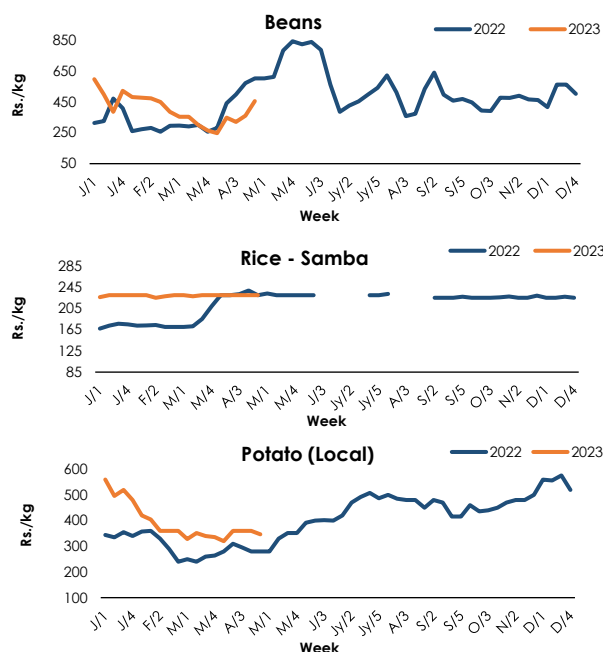
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
Rice								
Samba	206.11	205.00	206.97	212.78	215.00	215.00	220.00	216.67
Kekulu (Red)	162.50	166.25	169.25	203.33	165.00	166.25	171.25	216.00
Vegetables								
Beans	350.00	218.00	144.00	450.00	400.00	264.00	196.00	500.00
Cabbage	143.33	160.00	72.00	126.67	206.67	200.00	116.00	166.67
Carrot	120.00	128.00	108.00	140.00	160.00	162.00	148.00	176.67
Tomato	243.33	120.00	166.00	283.33	310.00	160.00	214.00	316.67
Pumpkin	40.00	48.00	50.00	61.67	80.00	88.00	80.00	86.67
Snake Gourd	226.67	170.00	144.00	190.00	270.00	216.00	180.00	230.00
Brinjal	156.67	156.00	144.00	300.00	206.67	198.00	192.00	350.00
Green Chilli	250.00	220.00	220.00	366.67	300.00	270.00	270.00	416.67
Lime	300.00	290.00	154.00	508.33	350.00	340.00	212.00	563.33
Other Foods								
Red Onion (Local)	391.78	379.33	273.03	299.17	n.a.	n.a.	n.a.	313.33
Big Onion (Imported)	94.92	95.28	91.13	155.00	130.00	120.00	108.00	176.67
Potato (Local)	285.25	294.33	230.75	213.89	320.00	320.00	256.00	240.00
Dried Chilli (Imported)	1,069.44	1,070.83	1,100.00	1,323.33	1,180.00	1,180.00	1,250.00	1,433.33
Red Dhal	332.94	325.67	306.25	483.33	353.33	340.00	334.00	503.33
Egg - White (Each)	n.a.	n.a.	n.a.	25.58	n.a.	n.a.	n.a.	26.00
Coconut (Each)	95.00	95.00	95.00	80.00	120.00	120.00	120.00	80.00

1.2.2 Marandagahamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	191.67	191.90	195.80	210.83
Kekulu (White)	162.50	161.60	172.50	198.00
Kekulu (Red)	156.17	158.40	168.50	200.00
Nadu	182.50	182.50	184.40	205.00

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	230.00	226.00
Kekulu (Red)	180.00	160.00
Vegetables		
Beans	263.33	168.00
Cabbage	121.67	114.00
Carrot	111.67	123.00
Tomato	181.67	85.00
Pumpkin	35.83	25.50
Snake Gourd	133.33	99.00
Brinjal	158.33	136.00
Ash Plantain	128.33	134.00
Other Foods		
Red Onion (Local)	297.50	219.00
Red Onion (Imported)	210.00	230.00
Big Onion (Imported)	98.00	96.00
Potato (Local)	240.00	243.75
Potato (Imported)	162.50	157.00
Dried Chillie (Imported)	1,081.67	1,061.25
Coconut (Each)	84.17	80.00

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	230.00	230.00
Kekulu (Red)	165.00	165.00
Vegetables		
Beans	453.33	360.00
Cabbage	240.00	208.00
Carrot	206.67	232.00
Tomato	293.33	200.00
Pumpkin	141.67	84.00
Snake Gourd	326.67	304.00
Brinjal	266.67	280.00
Green Chillie	433.33	480.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	120.00	110.00
Potato (Local)	346.67	360.00
Potato (Imported)	180.00	180.00
Dried Chillie (Imported)	1,200.00	1,200.00
Red Dhal	360.00	340.00
Sugar - White	250.00	238.00
Egg - White (Each)	44.00	44.00
Coconut (Each)	120.00	120.00

1.2.5 Fish Markets

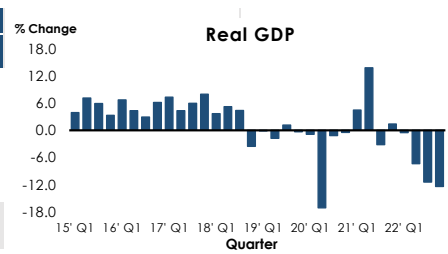
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,600.00	1,100.00	1,366.67	900.00	1,830.00	1,340.00	n.a.	1,612.00
Balaya	1,050.00	825.00	n.a.	n.a.	n.a.	n.a.	1,270.00	840.00
Salaya	600.00	506.00	620.00	452.00	726.67	586.00	673.33	656.00
Hurulla	950.00	870.00	926.67	804.00	1,073.33	950.00	1,190.00	1,042.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2021	2022	2021	2022
	Annual ^{(a)(b)}	Annual ^(b)	4 th Qtr. ^{(a)(b)}	4 th Qtr. ^(a)
Agriculture	0.9	(4.6)	(6.8)	0.7
Industry	5.7	(16.0)	0.1	(30.1)
Services	3.5	(2.0)	4.4	(3.9)
Taxes less subsidies on products	(3.6)	(27.1)	(9.9)	(32.2)
GDP	3.5	(7.8)	1.4	(12.4)

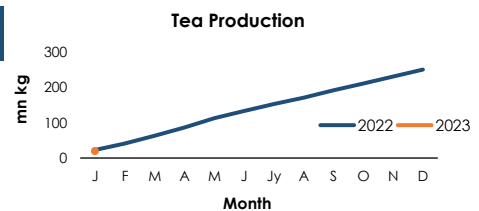
(a) Revised
(b) Provisional



1.4 Agricultural Production

Item	Unit	2022 January ^(a)	2023 January ^(b)	%Change
Tea	(mn kg)	22.9	19.1	(16.3)
Rubber	(mn kg)	7.0	6.5	(7.7)
Coconut	(mn Nuts)	259.8	256.8	(1.1)

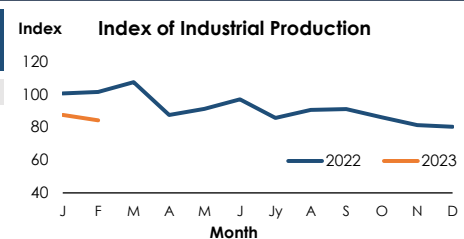
(a) Revised
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

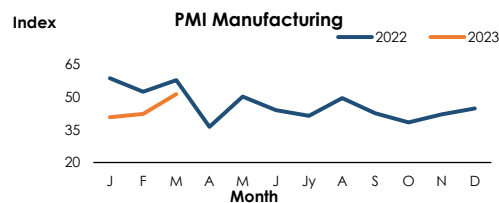
Item	February		% Change
	2022 ^(b)	2023 ^(c)	
Index of Industrial Production (IIP)	101.2	84.1	(16.9)
Food products	94.0	87.3	(7.1)
Wearing apparel	98.5	79.3	(19.5)
Other non-metallic mineral products	146.1	89.8	(38.6)
Coke and refined petroleum products	74.4	81.4	9.4
Rubber and plastic products	94.8	87.7	(7.4)
Chemicals and chemical products	102.2	74.3	(27.3)
Beverages	139.1	108.8	(21.8)

(a) Major 7 sub divisions (b) Revised (c) Provisional

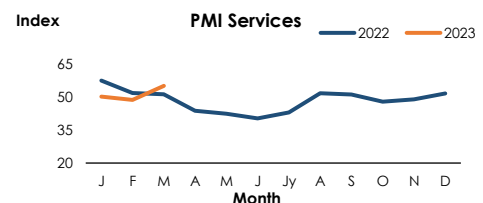


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar. 2023	Feb. 2023	Mar. 2022	Feb. 2022
Index	51.4	42.3	57.8	52.5



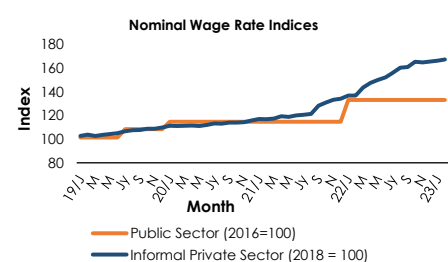
Month/Year	PMI Services			
	Mar. 2023	Feb. 2023	Mar. 2022	Feb. 2022
Index	55.1	48.7	51.3	51.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

Item	2022 February	2023 February	% Change
Public Sector Employees' Wage Rate Index (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees' Wage Rate Index (2018 = 100) - Nominal	136.9	167.3	22.2
Agriculture	133.4	168.7	26.4
Industry	141.2	167.5	18.7
Services	130.3	164.9	26.6



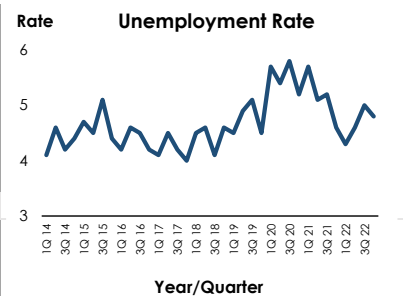
1.7.2 Employment^(a)

Item	2022 4 th Qtr.	2022 3 rd Qtr.	2022 Annual ^(b)
Labour Force Participation rate	48.9	49.0	49.8
Unemployment rate	4.8	5.0	4.7
Item	2022 4 th Qtr.	2022 3 rd Qtr.	2022 Annual ^(b)
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	28.2	26.9	26.5
Industry	24.3	25.9	26.5
Services	47.5	47.2	47.0

(a) Household population aged 15 years and above

(b) Average of four quarters of 2022

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4



Source: Department of Census and Statistics

1.8 Average Crude Oil Prices

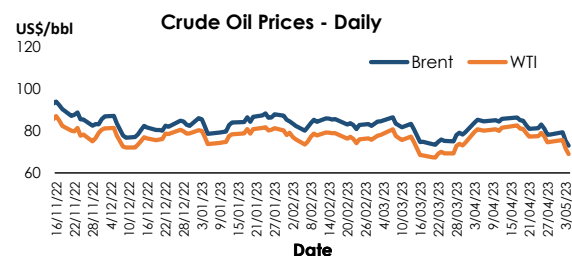
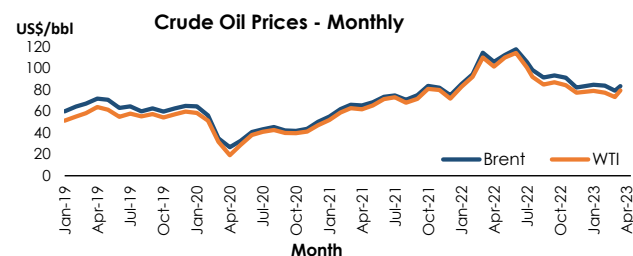
Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(a)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(a)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	84.96	82.55	84.09	84.28	78.60	n.a.
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	-
May	111.91	109.64	109.94	-	-	-
June	117.29	113.89	-	-	-	-
July	105.39	100.47	-	-	-	-
August	98.07	91.79	114.71	-	-	-
September	91.03	84.58	119.71	-	-	-
October	93.04	86.60	-	-	-	-
November	90.89	83.96	98.77	-	-	-
December	81.80	77.06	97.03	-	-	-
Date	2022		2023			
29 April	107.00	104.77	-	-	-	-
30 April	-	-	-	-	-	-
01 May	-	-	-	-	-	-
02 May	-	-	79.27	75.62	-	-
03 May	-	-	75.29	71.59	-	-
04 May	105.72	103.26	72.91	68.96	-	-

Sources: Bloomberg

Ceylon Petroleum Corporation

(a) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude Oil was not imported in the months of March, April, June, July, October 2022 and February 2023.

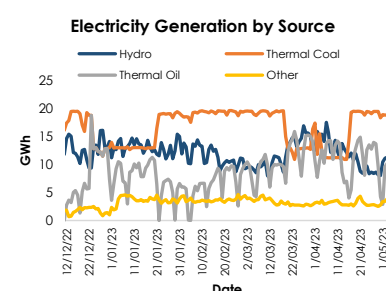
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1.9 Daily Electricity Generation

Item	02-May-2023	03-May-2023
Peak Demand (MW)	2,090.70	2,106.40
Total Energy Generation (GWh)	42.91	44.31
Hydro	11.10	11.32
Thermal Coal	18.80	18.86
Thermal Oil	9.60	10.23
Wind	0.69	1.10
Solar (Bulk)	2.44	2.55
Biomass	0.28	0.25

Source: Ceylon Electricity Board



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 04-May-2023	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	15.50	15.50	13.50
Standing Lending Facility Rate	16.50	16.50	14.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	16.49	16.49	14.50
Treasury Bill Yields (Primary Market)			
91-Day	25.82	25.74	23.48
182-Day	25.42	25.27	23.85
364-Day	23.14	23.00	23.92
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	20.84	21.03	19.55
	Mar-23	Month Ago	Year Ago
Savings Deposits	0.25 - 12.00	0.25 - 6.00	0.10 - 6.35
One Year Fixed Deposits	3.50 - 30.00	3.50 - 30.00	0.25 - 15.00
	Apr-23	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	15.12	15.06	5.52
Average Weighted Fixed Deposit Rate (AWFDR)	19.72	19.80	6.84
	Mar-23	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	20.48	21.56	7.68
Average Weighted New Fixed Deposit Rate (AWNFRD)	21.07	22.06	8.06
	Mar-23	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	18.29	18.50	10.35
Average Weighted New Lending Rate (AWNLR)	23.70	25.31	10.73
National Savings Bank (NSB)			
	Mar-23	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	7.50

Treasury Bond Auction	1 year 8 months 13-Mar-2023	4 years 2 months 13-Mar-2023
Coupon rate	22.00	18.00
Weighted Average Yield	29.99	28.11

Bank wise- AWPR	Week ending 04-May-2023	Week Ago	Bank wise- AWPR	Week ending 04-May-2023	Week Ago
Bank of Ceylon	21.76	22.22	Cargills Bank	23.52	23.84
People's Bank ^(a)	19.73	19.73	HSBC	17.65	18.44
Hatton National Bank	22.03	22.23	Standard Chartered Bank	17.93	20.18
Commercial Bank of Ceylon	21.32	21.87	Citi Bank	19.50	21.00
Sampath Bank	21.45	23.01	Deutsche Bank	17.29	16.92
Seylan Bank	23.84	22.73	Habib Bank	22.72	24.92
Union Bank of Colombo	22.10	23.45	Indian Bank	22.80	23.42
Pan Asia Banking Corporation	28.00	25.00	Indian Overseas Bank ^(a)	28.60	28.60
Nations Trust Bank	21.66	21.94	MCB Bank	23.80	23.17
DFCC Bank	22.85	23.24	State Bank of India	21.16	17.62
NDB Bank ^(a)	24.35	24.35	Public Bank ^(a)	22.34	22.34
Amana Bank ^(a)	23.63	23.63	Bank of China	-	-

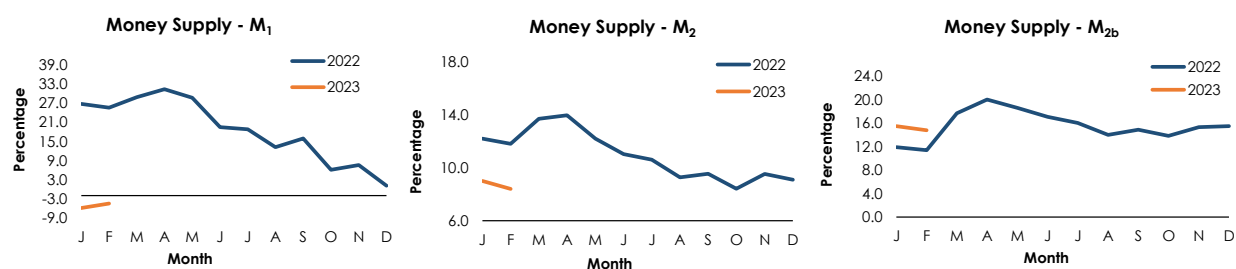
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2023 February ^(a)	Month Ago	Year Ago	2023 February ^(a)	Month Ago	Year Ago
Reserve Money	1,504.7	1,589.7	1,324.2	13.6	18.9	35.4
M ₁	1,439.3	1,411.4	1,507.1	(4.5)	(5.9)	25.6
M ₂	10,549.9	10,518.3	9,735.8	8.4	9.0	11.8
M _{2b}	12,345.8	12,322.5	10,755.1	14.8	15.5	11.4
Net Foreign Assets of the Banking System ^(b)	(1,434.5)	(1,572.7)	(1,275.0)	(12.5)	(29.4)	(230.6)
Monetary Authorities	(1,496.0)	(1,539.6)	(734.2)	(103.7)	(132.3)	(286.4)
Commercial Banks	61.5	(33.1)	(540.8)	111.4	94.0	30.6
Domestic Banking Units (DBUs)	(446.9)	(477.0)	(444.7)	(0.5)	(19.2)	8.1
Offshore Banking Units (OBUs)	508.4	443.9	(96.1)	629.3	390.7	67.5
Net Domestic Assets of the Banking System ^(b)	13,780.3	13,895.2	12,030.1	14.5	16.9	19.9
Net Credit to the Government	7,470.9	7,611.6	6,099.9	22.5	25.7	27.3
Monetary Authorities	3,155.0	3,409.4	2,442.4	29.2	42.8	145.1
Commercial Banks	4,315.9	4,202.2	3,657.5	18.0	14.6	(3.7)
DBUs	3,956.6	3,807.4	3,352.2	18.0	14.2	(0.2)
OBUs	359.3	394.9	305.3	17.7	18.7	(30.2)
Credit to Public Corporations	1,711.9	1,747.8	1,237.5	38.3	46.7	14.6
DBUs	1,653.3	1,687.4	1,074.3	53.9	65.2	73.4
OBUs	58.6	60.4	163.2	(64.1)	(64.5)	(64.5)
Credit to the Private Sector	7,260.4	7,318.0	7,051.3	3.0	4.3	12.4
DBUs	6,643.4	6,673.1	6,578.3	1.0	2.2	12.9
OBUs	617.0	644.9	473.0	30.4	32.1	5.7
Other Items (Net)	(2,662.9)	(2,782.3)	(2,358.6)	(12.9)	(16.9)	(11.6)

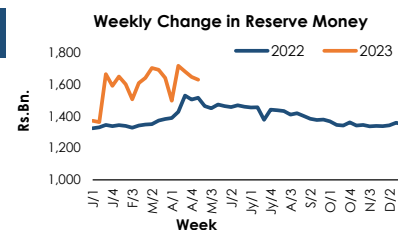
(a) Provisional

(d) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	27-Apr-2023	03-May-2023	Change
Reserve Money (Rs. mn)	1,643,639.62	1,625,893.43	(17,746.20)



2.4 Money Market Activity (Overnight)

Item	02-May-2023	03-May-2023	04-May-2023
Call Money Market			
Weighted Average Rate (% p.a.)	16.47	16.49	16.50
Gross Volume (Rs. mn)	12,500	17,945	19,370
Repo Market			
Weighted Average Rate (% p.a.)	16.50	16.50	16.50
Gross Volume (Rs. mn)	15,150	13,500	15,000

2.5 CBSL Securites Portfolio

Item	02-May-2023	03-May-2023	04-May-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,724,334.00	2,724,334.00	2,724,334.00
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,651,314.35	2,653,190.44	2,654,975.28

2.6 Open Market Operations

Item	02-May-2023	03-May-2023	04-May-2023
Short-Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)	30.00		
Tenure (No. of Days)	7		
Bids Received (Rs. bn)	13.000		
Amount Accepted (Rs. bn)	13.000		
Minimum Accepted Rate (% p.a.)	16.50		
Maximum Accepted Rate (% p.a.)	16.50		
Weighted Average Yield Rate (% p.a.)	16.50		
Outright Auctions			
Outright Sales Amount Offered (Rs. bn)			
Outright Purchase Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Long Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Liquidity Support Facility Auction			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Standing Facility			
Standing Deposit Facility (Rs. bn)	11.850	14.942	212.829
Standing Lending Facility (Rs. bn)	145.552	127.516	124.251
Total Overnight Market Liquidity (Rs. bn)	(146.702)	(112.574)	88.578
Total Outstanding Market Liquidity (Rs. bn)^(a)	(267.652)	(233.524)	(32.372)

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2022 End December	2023 End January	2023 End February ^(b)
Total Number of Active Cards	1,952,991	1,942,272	1,940,872
Local (accepted only locally)	13,028	12,755	12,461
Global (accepted globally)	1,939,963	1,929,517	1,928,411
Outstanding balance (Rs.mn)	143,098	142,061	141,001
Local (accepted only locally)	37,328	36,882	35,825
Global (accepted globally)	105,770	105,178	105,176

(a) Issued by Licensed Commercial Banks (LCBs)

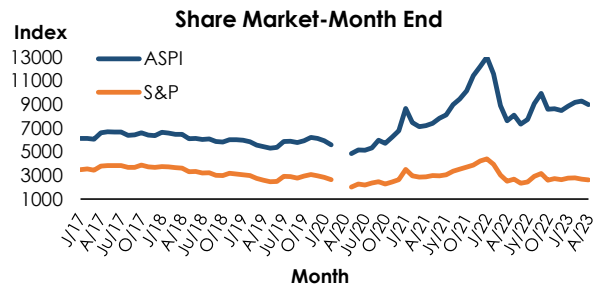
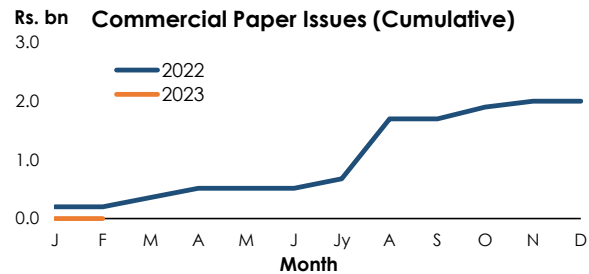
(b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2022 End December	2023 End January	2023 End February ^(b)
Total Issues - Cumulative ^(c)	2.0	0.0	0.0
Outstanding (as at end of the period)	0.2	0.0	0.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

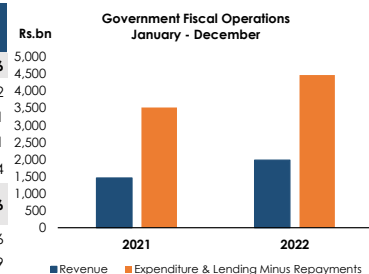
Item	As at 04-May-2023	As at 28-Apr-2023	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,830.36	8,983.21	7,427.48
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,558.67	2,617.79	2,401.21
Daily Turnover (Weekly Average)(Rs. mn)	616.01	877.73	953.32
Market Capitalisation (Rs. bn)	3,759.41	3,823.37	3,089.60
Foreign Purchases (Rs. mn)	32.67	49.56	185.09
Foreign Sales (Rs. mn)	6.94	195.11	50.07
Net Foreign Purchases (Rs. mn)	25.73	(145.54)	135.03

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2021 Jan. - Dec.	2022 Jan. - Dec. ^(a)	Rs.bn
Revenue and Grants	1,463.8	2,012.6	
Revenue	1,457.1	1,979.2	
Tax	1,298.0	1,751.1	
Non tax	159.1	228.1	
Grants	6.7	33.4	
Expenditure & Lending Minus Repayments	3,521.7	4,472.6	
Recurrent	2,747.5	3,519.6	
Capital & Lending Minus Repayments	774.2	952.9	

(a) Provisional



3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2021 ^(b)	End 2022 ^(c)	Rs. bn.
Total domestic debt ^(d)	11,097.2	15,033.9	
of which			
Treasury bills	2,270.5	4,113.9	
Treasury bonds	6,966.2	8,709.1	
Rupee loans	24.1	24.1	
Total foreign debt ^{(e)(f)}	6,517.0	12,458.2	
Total outstanding government debt	17,614.2	27,492.0	

(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Revised

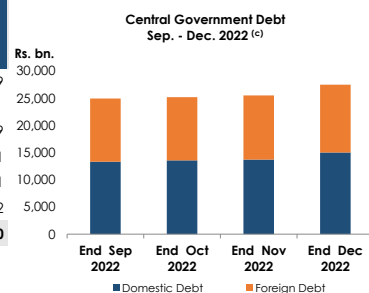
(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy and several overdue interest payments in relation to SLDBs.

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022, which amounted to Rs. 884,093.4 million.

(e) From December 2022 onwards, several outstanding project loan which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics and classification of foreign debt for 2021 and 2022 are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies, and extracted on 09th and 10th March 2023.

Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka



3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 03rd May 2023

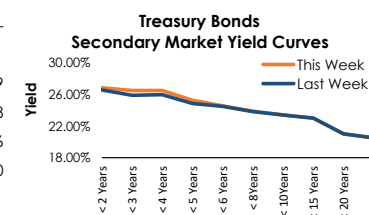
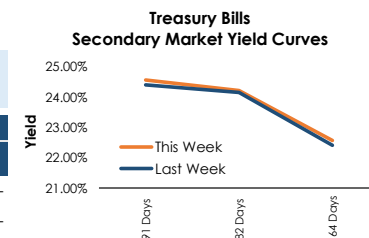
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week
				Buying	Selling	Average	Average
Treasury Bills	91 Day	25.82	25.74	25.01	24.12	24.56	24.40
	182 Day	25.42	25.27	24.67	23.75	24.21	24.15
	364 Day	23.14	23.00	23.02	22.12	22.57	22.41
Treasury Bonds	< 2 Years	-	-	27.71	25.93	26.82	26.54
	< 3 Years	-	-	27.11	25.85	26.48	25.88
	< 4 Years	-	-	27.03	25.94	26.48	25.95
	< 5 Years	-	-	25.88	24.59	25.24	24.83
	< 6 Years	-	-	25.27	23.81	24.54	24.47
	< 8 Years	-	-	24.72	22.99	23.86	23.80
	< 10 Years	-	-	24.20	22.58	23.39	23.37
	< 15 Years	-	-	24.43	21.56	23.00	23.00
	< 20 Years	-	-	22.08	19.94	21.01	21.01
	< 30 Years	-	-	21.40	19.60	20.50	20.50

(a) Primary market transactions during the week ending 03rd May 2023

(b) Average of the secondary market quotes

During the week, a marginal upward movement was observed in the T-Bill and T-Bond yield curves compared to the week before.

Security	Maturity Date	Coupon Rate%	Secondary Market %	
			This Week	Last Week
Treasury Bills	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	03-Jun-25	6.125	-	-
	03-Nov-25	6.850	-	-
	18-Jul-26	6.825	47.08	46.41
Treasury Bonds	11-May-27	6.200	42.22	41.39
	18-Apr-28	6.750	35.11	34.48
	14-Mar-29	7.850	33.92	33.36
	28-Mar-30	7.550	30.34	29.90



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 03rd May 2023)

Outstanding Stock	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	4,818,434.93	4,740,466.01
Treasury Bonds ^(a)	9,135,718.40	9,135,718.40
of which T-bills and T-bonds held by Foreigners	126,150.40	125,125.68
Total	13,954,153.33	13,876,184.41
Sri Lanka Development Bonds (SLDBs) ^(b)	279,253.04	279,889.17
The outstanding stock of T-Bills and T-Bonds held by foreigners depicted an increase of 0.82 per cent in rupee terms during the reporting week compared to the week before.		

Primary Market Activities ^(c)	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	160,000.00	115,000.00
Total Bids Received	266,446.00	207,710.00
Total Bids Accepted	145,201.00	115,000.00
Phase II, Non-competitive Allocation		
Amount Raised	n.a. ^(d)	28,750.00
Treasury Bonds		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	-	-

The weekly T-Bill auction was oversubscribed by 1.7 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	113,332.84	133,825.47
Repo Transaction (Sales/Purchases)	95,727.07	121,800.75
Treasury Bonds		
Outright Transaction (Sales/Purchases)	99,673.27	119,762.45
Repo Transaction (Sales/Purchases)	400,876.67	571,841.22

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 25.09 per cent in the reporting week compared to the week before.

(a) Includes Treasury bonds amounting to Rs. 31,445.60 mn issued to CPC to be matured on 01st January 2032.

(b) The outstanding SLDBs as of 03rd May 2023 are based on confirmations received on SLDB issues as of 31st March 2023 and includes principal and coupon payments pending settlement.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process

(d) This information will be available in the press release to be issued on 08th May 2023

n.a. - not available

3.5 Two Way Quotes (Treasury Bills) - 04th May 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.6121	20.25	99.6410	18.74	0.0289
1 Month	98.0694	23.89	98.1896	22.37	0.1202
2 Month	96.1803	24.09	96.3571	22.94	0.1768
3 Month	94.1012	25.07	94.2828	24.26	0.1816
4 Month	92.5045	24.58	92.7530	23.70	0.2485
5 Month	90.8078	24.56	91.1563	23.54	0.3484
6 Month	89.0051	24.71	89.4229	23.66	0.4179
7 Month	87.7058	24.30	88.2223	23.14	0.5165
8 Month	86.3694	23.94	86.9423	22.78	0.5729
9 Month	85.1370	23.54	85.7053	22.49	0.5683
10 Month	84.0065	23.10	84.6006	22.09	0.5941
11 Month	82.8437	22.84	83.4346	21.90	0.5908
12 Month	81.2216	23.12	81.8331	22.20	0.6115

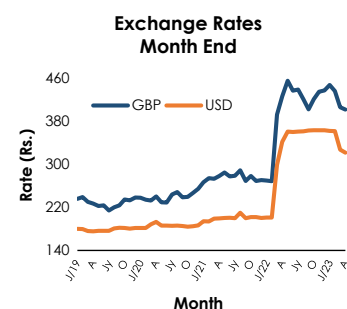
3.6 Two Way Quotes (Treasury Bonds) - 04th May 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.50%2023A	6	15-May-23	11	99.5968	23.59	99.6487	21.95	0.0519
10.20%2023A	5	15-Jul-23	72	97.1627	24.41	97.4277	23.02	0.2650
09.00%2023A	10	01-Sep-23	120	95.2028	24.50	95.6284	23.05	0.4256
11.20%2023A	9	01-Sep-23	120	95.7867	24.68	96.1580	23.43	0.3713
07.00%2023A	20	01-Oct-23	150	93.2900	24.89	93.8747	23.22	0.5846
06.30%2023A	3	15-Nov-23	195	91.2369	24.92	91.9669	23.24	0.7300
11.60%2023A	5	15-Dec-23	225	92.8527	24.71	93.4966	23.45	0.6439
11.40%2024A	10	01-Jan-24	242	91.5922	25.93	92.4098	24.41	0.8175
10.90%2024A	5	15-Mar-24	316	88.8898	25.98	89.9843	24.36	1.0945
22.50%2024A	2	01-May-24	363	95.0404	28.58	96.1618	27.16	1.1214
10.25%2024A	5	15-Jun-24	408	84.9041	26.72	86.7161	24.52	1.8120
11.00%2024A	8	01-Aug-24	455	83.6501	27.26	86.0557	24.59	2.4056
09.85%2024A	5	15-Sep-24	500	81.6027	26.77	83.8399	24.43	2.2372
22.00%2024A	2	15-Nov-24	561	93.4414	27.50	95.3534	25.83	1.9120
06.00%2024A	10	01-Dec-24	577	74.7372	26.63	76.9928	24.43	2.2556
22.50%2025A	3	15-Jan-25	622	91.8889	28.72	94.1168	26.91	2.2279
10.25%2025A	10	15-Mar-25	681	76.3437	27.21	77.9123	25.88	1.5686
09.00%2025A	12	01-May-25	728	73.2669	27.27	74.8709	25.94	1.6040
17.00%2025A	3	01-Jun-25	759	82.4341	28.76	84.4662	27.23	2.0320
18.00%2025A	3	01-Jul-25	789	82.8173	29.19	84.4533	27.99	1.6361
11.00%2025A	10	01-Aug-25	820	72.9757	27.94	75.3074	26.18	2.3317
10.35%2025A	8	15-Oct-25	895	71.1340	27.25	72.6132	26.18	1.4792
06.75%2026A	5	15-Jan-26	987	63.1932	26.72	64.6113	25.70	1.4182
09.00%2026A	13	01-Feb-26	1,004	66.8915	26.74	68.5395	25.61	1.6481
05.35%2026A	15	01-Mar-26	1,032	59.4216	26.67	61.4855	25.19	2.0639
22.50%2026A	4	15-May-26	1,107	88.1063	28.61	90.2508	27.42	2.1445
11.00%2026A	11	01-Jun-26	1,124	68.2538	26.76	70.5422	25.33	2.2884
11.50%2026A	10	01-Aug-26	1,185	67.5729	27.10	70.1196	25.55	2.5467
11.40%2027A	8	15-Jan-27	1,352	65.2875	26.70	66.9381	25.75	1.6506
18.00%2027A	5	01-May-27	1,458	77.5459	27.63	79.2319	26.78	1.6860
11.75%2027A	10	15-Jun-27	1,503	63.9569	26.67	66.5477	25.26	2.5908
07.80%2027A	7	15-Aug-27	1,564	53.4242	26.65	55.8018	25.24	2.3777
20.00%2027A	5	15-Sep-27	1,595	81.1730	27.64	82.9482	26.81	1.7752
10.30%2027A	8	15-Oct-27	1,625	58.8699	26.60	61.4177	25.20	2.5479
11.25%2027A	10	15-Dec-27	1,686	60.3078	26.68	63.2886	25.10	2.9808
18.00%2028A	6	15-Jan-28	1,717	79.0085	25.93	81.7849	24.72	2.7763
10.75%2028A	10	15-Mar-28	1,777	60.4933	25.29	62.5347	24.26	2.0414
09.00%2028B	15	01-May-28	1,824	54.8275	25.49	57.1119	24.28	2.2844
09.00%2028A	15	01-Jul-28	1,885	53.9023	25.55	56.0352	24.42	2.1329
11.50%2028A	13	01-Sep-28	1,947	59.9789	25.67	62.9029	24.24	2.9240
13.00%2029A	15	01-Jan-29	2,069	64.0245	25.25	67.0660	23.88	3.0415
13.00%2029B	15	01-May-29	2,189	63.3542	25.16	66.1319	23.92	2.7776
20.00%2029A	7	15-Jul-29	2,264	83.3917	25.41	88.0038	23.75	4.6121
11.00%2030A	15	15-May-30	2,568	55.5597	24.58	59.5708	22.80	4.0111
11.25%2031A	12	15-Mar-31	2,872	54.0530	24.77	58.0736	23.00	4.0206
18.00%2031A	9	15-May-31	2,933	76.2904	24.96	81.0778	23.31	4.7875
12.00%2031A	10	01-Dec-31	3,133	55.7142	24.61	59.1261	23.16	3.4118
08.00%2032A	20	01-Jan-32	3,164	41.7494	24.48	45.4303	22.62	3.6809
18.00%2032A	10	01-Jul-32	3,346	76.4457	24.54	81.8001	22.79	5.3544
09.00%2032A	20	01-Oct-32	3,438	44.3733	24.25	47.5484	22.72	3.1751
11.20%2033A	15	15-Jan-33	3,544	52.5772	23.97	55.6600	22.66	3.0828
09.00%2033A	20	01-Jun-33	3,681	44.0569	23.89	47.8059	22.13	3.7490
13.25%2033A	20	01-Jul-33	3,711	60.0091	23.84	64.8513	22.03	4.8422
09.00%2033B	20	01-Nov-33	3,834	42.2348	24.55	48.1523	21.73	5.9175
13.25%2034A	20	01-Jan-34	3,895	57.9061	24.50	65.3895	21.68	7.4834
10.25%2034A	15	15-Sep-34	4,152	45.8655	24.56	52.7618	21.50	6.8963
11.50%2035A	20	15-Mar-35	4,333	51.1130	24.13	58.0330	21.33	6.9200
10.50%2039A	20	15-Aug-39	5,947	45.9905	23.55	51.7424	21.05	5.7519
12.00%2041A	25	01-Jan-41	6,452	57.4032	21.33	63.4656	19.33	6.0624
09.00%2043A	30	01-Jun-43	7,333	43.0744	21.37	47.5812	19.43	4.5069
13.50%2044A	30	01-Jan-44	7,547	63.6125	21.38	69.7007	19.53	6.0882
13.50%2044B	30	01-Jun-44	7,699	63.5474	21.40	69.4407	19.60	5.8934
12.50%2045A	30	01-Mar-45	7,972	58.7848	21.42	64.1005	19.67	5.3157

External Sector

4.1 Exchange Rates

Item	Week Ending - 04-May-23			Average Rate	
(Rs Per Unit) ^(a)	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	312.50	326.63	319.57	321.34	356.53
GBP	392.68	412.57	402.62	401.56	447.69
Yen	2.32	2.44	2.38	2.40	2.76
Euro	345.41	363.70	354.56	354.33	379.39
INR ^(b)			3.92	3.94	4.45
SDR	As at 03-May-2023		433.13	434.56	459.55
Central Bank Purchases and Sales ^(c)		(USD Mn.)	Mar. 2023	Month Ago	Year Ago
Purchases			453.06	287.00	196.75
Sales			55.09	33.44	207.62



Item	Week Ending 04-May-2023	Week Ago	Year Ago
Average Daily Interbank Volume (USD mn)	54.26	42.39	15.33

(spot, tom and cash transactions among commercial banks)

Forward Transactions

Forward Rates (Rs per USD) ^(d)

1 Month	325.78	326.60	-
3 Months	335.64	336.27	-

Average Daily Interbank Forward Volume (USD mn) 21.33 22.05 10.00

Outstanding Forward Volume (USD mn) As at 03-May-2023 394.63 422.13 358.73

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

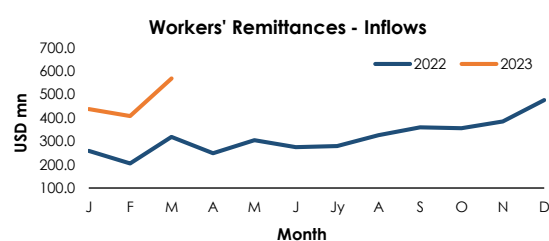
(d) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2022 April	2023 ^(a) April	2022 Jan. - Apr.	2023 ^(a) Jan. - Apr.	% Change
Tourist Arrivals	Number	62,980	105,498	348,314	441,177	26.7
Earnings from Tourism	USD mn	108.7	166.5 ^(b)	591.0	696.3 ^(b)	17.8
	Rs. bn	34.7	53.5 ^(b)	140.7	238.9 ^(b)	69.8
		2022 March	2023 ^(a) March	2022 Jan. - Mar.	2023 ^(a) Jan. - Mar.	% Change
Workers' Remittances (Inflows)	USD mn	318.4	568.3	782.5	1,413.2	80.6
	Rs. bn	81.4	187.2	175.0	493.3	181.8

(a) Provisional

(b) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023



4.3 Official Reserve Assets as at end April 2023 ^(a)

Official Reserve Assets (USD Mn) ^(b)		2,755
(1)	Foreign Currency Reserves	2,691
(2)	Reserve position in the IMF	4
(3)	SDRs	28
(4)	Gold	30
(5)	Other Reserve Assets	1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to an estimated amount of around US dollars 1.4 bn, which is subject to conditionalities on usability

4.4 International Reserves & Foreign Currency Liquidity as at end March 2023 ^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		2,694
(1)	Foreign currency reserves	2,629
(a)	Securities	30
(b)	Total currency and deposits with	2,599
(i)	other national central banks, BIS and IMF	2,100
(ii)	banks headquartered inside the reporting country of which located abroad	0.1
(iii)	banks headquartered outside the reporting country	498
(2)	Reserve position in the IMF	4
(3)	SDRs	28
(4)	Gold	30
(5)	Other reserve assets	3

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,191)	(26)	(272)	(2,893)
outflows (–) Principal	(2,712)	(17)	(149)	(2,546)
Interest	(479)	(10)	(123)	(346)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,957)	(270)	(37)	(1,650)
(i) Short positions (–) ^(e)	(2,210)	(450)	(110)	(1,650)
(ii) Long positions (+)	253	180	73	-
3. Other	(0.4)	(0.4)		
inflows related to reverse repos (+)				
outflows related to repos (–)				
other accounts payable (–)	(0.4)	(0.4)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

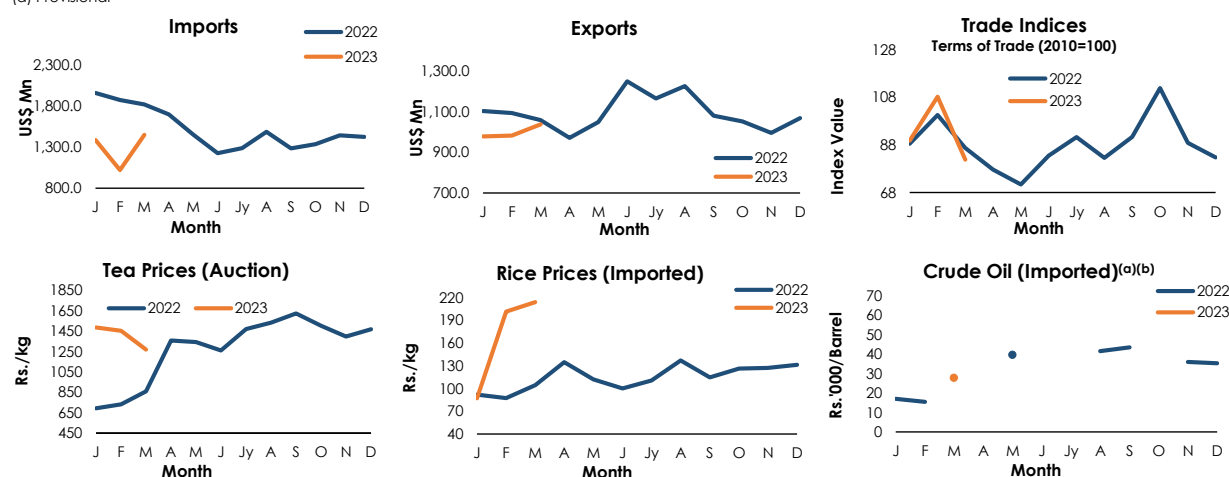
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan. - Mar. 2022	Jan. - Mar. 2023 ^(a)	% Change	Jan. - Mar. 2022	Jan. - Mar. 2023 ^(a)	% Change
Exports	3,254.2	2,997.6	(7.9)	713,405.8	1,051,768.6	47.4
Agricultural	605.9	608.2	0.4	132,940.3	213,222.4	60.4
Industrial	2,632.7	2,374.7	(9.8)	577,121.0	833,391.3	44.4
Food, Beverages and Tobacco	138.7	124.8	(10.0)	30,488.1	43,614.7	43.1
Textiles and Garments	1,477.0	1,273.0	(13.8)	322,930.9	447,405.3	38.5
Petroleum Products	179.5	130.2	(27.5)	39,201.1	45,861.1	17.0
Leather, Rubber products etc.	268.7	249.0	(7.3)	58,948.1	87,155.3	47.9
Other	568.9	597.8	5.1	125,552.7	209,355.0	66.7
Mineral	10.4	7.7	(26.1)	2,208.5	2,709.5	22.7
Other	5.2	7.0	34.8	1,136.0	2,445.3	115.2
Imports	5,651.2	3,858.6	(31.7)	1,237,880.8	1,350,196.8	9.1
Consumer Goods	940.8	686.7	(27.0)	204,943.4	240,025.2	17.1
Intermediate Goods	3,610.1	2,580.0	(28.5)	791,634.9	902,741.2	14.0
Investment Goods	1,098.8	589.6	(46.3)	240,954.2	206,693.8	(14.2)
Other	1.6	2.3	45.2	348.3	736.5	111.5
Trade Balance	(2,397.1)	(861.0)		(524,475.0)	(298,428.2)	

(a) Provisional



(a) Data on crude oil imports from Ceylon Petroleum Corporation for January 2023 was not available by the time of this publication.
(b) Crude oil was not imported in March, April, June, July, October 2022 and February 2023.

4.6 Trade Indices (2010=100) ^(a)

Item		2023 March ^(b)	Month Ago ^(b)	Year Ago
Total Exports				
Value		144.4	136.7	147.3
Quantity		162.6	140.5	164.2
Unit Value		88.8	97.2	89.7
Total Imports				
Value		129.7	91.4	162.8
Quantity		119.5	101.8	158.3
Unit Value		108.5	89.8	102.8
Terms of Trade		81.8	108.3	87.2

(a) In USD Terms (b) Provisional

4.7 Commodity Prices

Item	2022 March	2023 March ^(a)	% Change	2022 March	2023 March ^(a)	% Change
Colombo Tea Auction	USD/kg			Rs/kg		
Tea Prices	3.36	3.85	14.7	859.29	1,269.35	47.7
Imports (C I F)	USD / MT			Rs / MT		
Rice	407.89	649.00	59.1	104,342.52	213,826.71	104.9
Sugar	532.97	588.79	10.5	136,337.30	193,988.68	42.3
Wheat	333.98	371.23	11.2	85,435.75	122,309.28	43.2
	USD / Barrel			Rs / Barrel		
Crude Oil ^(b)	-	84.05	-	-	27,692.50	-

(a) Provisional

(b) Crude oil was not imported in March 2022.