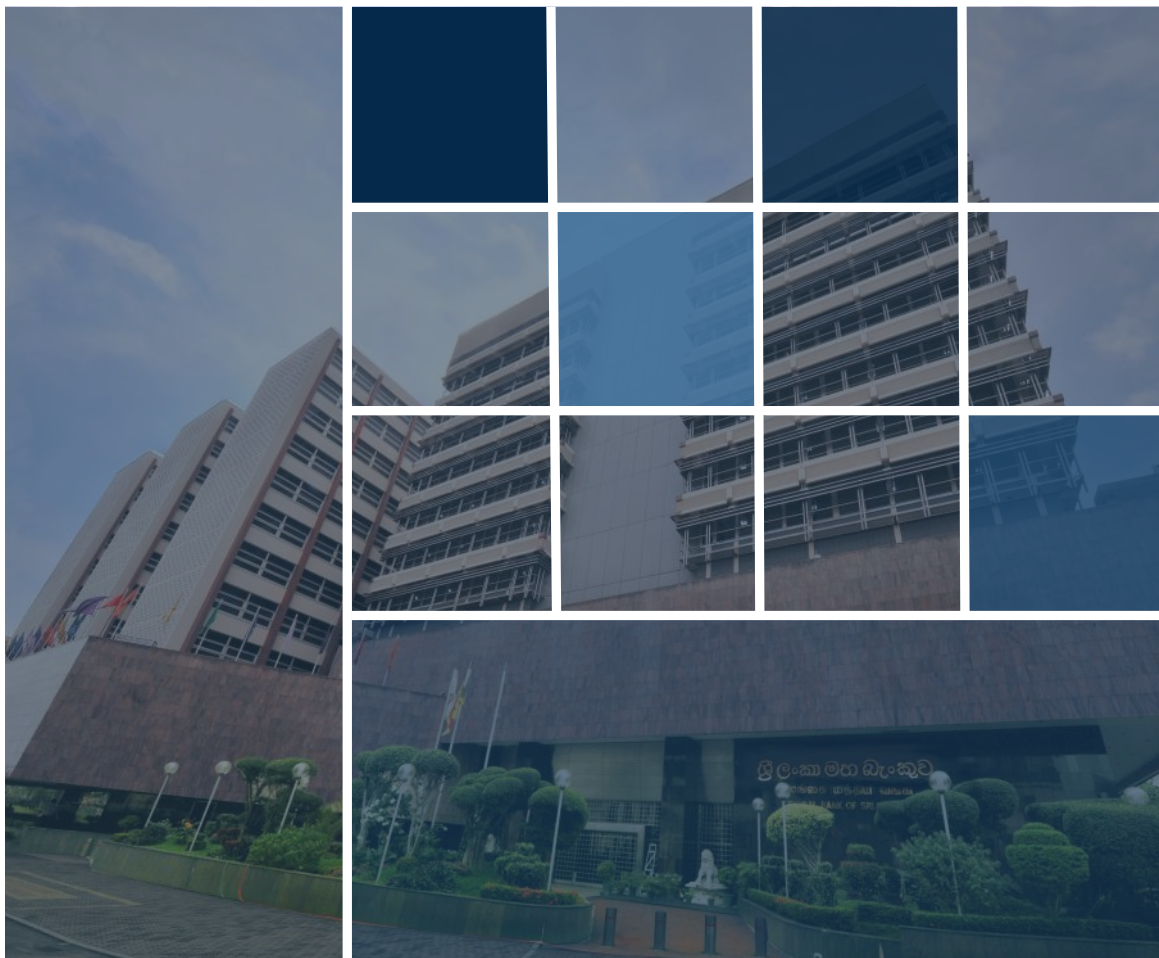


Weekly Economic Indicators

28 April 2023



Highlights of the Week

Real Sector

On year-on-year basis, Colombo Consumer Price Index (CCPI, 2021=100) based headline inflation declined to 35.3 per cent in April 2023 from 50.3 per cent in March 2023. The Food inflation recorded at 30.6 per cent while the Non-Food inflation recorded at 37.6 per cent in April 2023. Monthly change of the CCPI recorded at -1.39 per cent in April 2023 due to price decreases observed in items of both Food and Non-Food categories, which were -0.02 and -1.37 per cent, respectively. Furthermore, the CCPI based core inflation decreased to 27.8 per cent in April 2023 from 39.1 per cent in March 2023.

During the period under review (22.04.2023 to 28.04.2023), crude oil prices exhibited a mixed performance. At the start of the period, prices increased due to optimism regarding holiday travel in China, which resulted in boosting fuel demand. However, prices later fell due to concerns about a potential economic slowdown and a stronger dollar. Prices steadied towards the end of the period, despite underwhelming US economic data and uncertainty about further interest rate increases. Overall, Brent and WTI prices both decreased by US dollars 3.04 per barrel and US dollars 2.70 per barrel, respectively, during the review period.

Monetary Sector

Weekly Average Weighted Prime Lending Rate (AWPR) for the week ending 28th April 2023 decreased by 42 bps to 21.03 per cent compared to the previous week.

The reserve money decreased compared to the previous week mainly due to decrease in the currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 61.607 bn by 28th April 2023, compared to a deficit of Rs. 62.960 bn by the end of last week.

By 28th April 2023, the All Share Price Index (ASPI) decreased by 2.99 per cent to 8,983.21 points and the S&P SL 20 Index decreased by 3.44 per cent to 2,617.79 points, compared to the index values of last week.

Fiscal Sector

In 2022, government revenue and grants increased to Rs. 2,012.6 bn compared to Rs. 1,463.8 bn recorded in 2021.

Total expenditure and net lending increased to Rs. 4,472.6 bn in 2022 compared to Rs. 3,521.7 bn recorded in 2021.

During 2022, overall budget deficit increased to Rs. 2,460.0 bn compared to Rs. 2,057.9 bn recorded in 2021.

In 2022, domestic financing decreased to Rs. 2,035.1 bn compared to Rs. 2,071.8 bn in the corresponding period of 2021. Foreign financing recorded a net borrowing of Rs. 424.8 bn during 2022, compared to the net repayment of Rs. 13.9 bn recorded in the corresponding period of 2021.

Outstanding central government debt increased to Rs. 27,492.0 bn by the end of 2022 from Rs. 17,614.2 bn as at end 2021. By the end of 2022, total outstanding domestic debt amounted to Rs. 15,033.9 bn while the rupee value of total outstanding foreign debt amounted to Rs. 12,458.2 bn.

External Sector

During the year up to 28th April 2023, the Sri Lankan rupee appreciated against the US dollar by 12.9 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 14.2 per cent, the pound sterling by 8.8 per cent, the Euro by 9.1 per cent and the Indian rupee by 11.4 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 2,694 mn as at end March 2023 including the People's Bank of China (PBOC) swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

Earnings from exports declined by 7.9 per cent (year-on-year) to US dollars 2,998 mn during the first three months ending March 2023 as a result of decreased earnings mainly from exports of textiles and garments (-13.8%), petroleum products (-27.5%), coconut (-27.7%), rubber products (-7.5%) and food beverages and tobacco (-10.0%). Import expenditure also declined significantly by 31.7 per cent (year-on-year) to US dollars 3,859 mn during the first three months ending March 2023, mainly due to lower imports of fuel (-23.8%), machinery and equipment (-42.0%), textiles and textile articles (-31.3%), and building material (-51.6%). Accordingly, the deficit in the trade account narrowed significantly to US dollars 861 mn during the first three months ending March 2023 from US dollars 2,397 mn in the corresponding period of 2022.

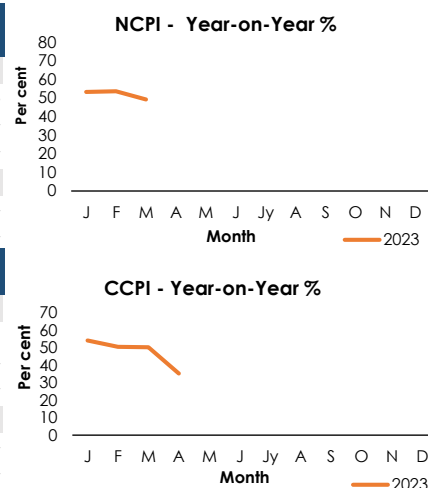
The export unit value index decreased by 1.0 per cent, (year-on-year), in March 2023, due to lower prices registered in industrial exports category. The import unit value index in March 2023 increased by 5.6 per cent, (year-on-year) due to higher prices registered in consumer and intermediate import categories. Accordingly, the terms of trade declined by 6.2 per cent, (year-on-year), to 81.8 index points in March 2023.

The average price of tea (in the Colombo auction) increased to US dollars 3.85 per kg in March 2023 from US dollars 3.36 per kg in March 2022.

Real Sector

1.1 Price Indices

NCPI (2021=100)	March 2023	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	204.8	204.1	137.3
Monthly Change %	0.3	1.1	3.3
Annual Average Change %	-	-	-
Year - on - Year Change %	49.2	53.6	-
National Consumer Price Index (NCPI) - Core	188.1	189.4	130.4
Annual Average Change %	-	-	-
Year - on - Year Change %	44.2	50.1	-
CCPI (2021=100)	April 2023	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	192.3	195.0	142.1
Monthly Change %	(1.4)	2.9	9.6
Annual Average Change %	-	-	-
Year - on - Year Change %	35.3	50.3	-
Colombo Consumer Price Index (CCPI) - Core	171.5	171.9	134.2
Annual Average Change %	-	-	-
Year - on - Year Change %	27.8	39.1	-



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

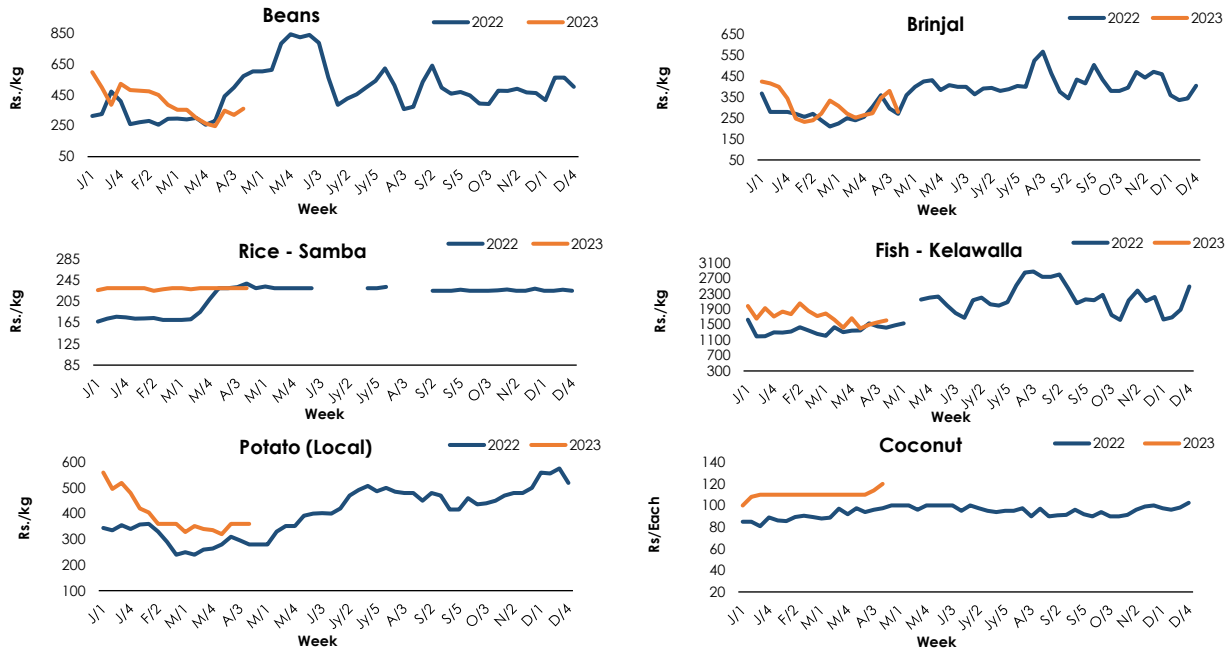
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
Rice								
Samba	205.00	210.00	208.33	209.17	215.00	215.00	220.00	220.00
Kekulu (Red)	166.25	155.00	171.50	201.67	166.25	165.00	175.00	212.50
Vegetables								
Beans	218.00	112.00	176.00	371.25	264.00	168.00	222.00	420.00
Cabbage	160.00	164.00	58.00	72.50	200.00	204.00	104.00	107.50
Carrot	128.00	166.00	96.00	123.75	162.00	216.00	136.00	146.25
Tomato	120.00	142.00	210.00	207.50	160.00	192.00	260.00	256.25
Pumpkin	48.00	56.00	58.00	55.00	88.00	92.00	96.00	77.50
Snake Gourd	170.00	142.00	150.00	157.50	216.00	192.00	184.00	185.00
Brinjal	156.00	310.00	122.00	258.75	198.00	360.00	164.00	303.75
Green Chilli	220.00	400.00	260.00	331.25	270.00	450.00	310.00	385.00
Lime	290.00	430.00	154.00	465.00	340.00	480.00	192.00	512.50
Other Foods								
Red Onion (Local)	379.33	406.00	277.27	300.33	n.a.	n.a.	n.a.	335.00
Big Onion (Imported)	95.28	94.67	86.11	158.96	120.00	120.00	114.00	203.75
Potato (Local)	294.33	291.75	236.05	211.25	320.00	340.00	272.00	255.00
Dried Chilli (Imported)	1,070.83	1,075.00	1,099.33	1,337.50	1,180.00	1,180.00	1,230.00	1,400.00
Red Dhal	325.67	322.50	310.00	467.63	340.00	340.00	334.00	484.38
Egg - White (Each)	n.a.	n.a.	n.a.	21.88	n.a.	n.a.	n.a.	22.38
Coconut (Each)	95.00	95.00	100.00	80.00	120.00	120.00	120.00	80.00

1.2.2 Marandagamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	191.90	197.50	196.00	207.50
Kekulu (White)	161.60	169.00	173.00	195.40
Kekulu (Red)	158.40	162.50	168.30	201.00
Nadu	182.50	183.80	186.00	201.10

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	226.00	226.00
Kekulu (Red)	160.00	160.00
Vegetables		
Beans	168.00	134.50
Cabbage	114.00	132.00
Carrot	123.00	133.50
Tomato	85.00	94.00
Pumpkin	25.50	32.00
Snake Gourd	99.00	81.00
Brinjal	136.00	202.00
Ash Plantain	134.00	169.00
Other Foods		
Red Onion (Local)	219.00	320.00
Red Onion (Imported)	230.00	316.25
Big Onion (Imported)	96.00	93.50
Potato (Local)	243.75	245.00
Potato (Imported)	157.00	149.00
Dried Chillie (Imported)	1,061.25	1,175.00
Coconut (Each)	80.00	83.50

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	230.00	230.00
Kekulu (Red)	165.00	165.00
Vegetables		
Beans	360.00	320.00
Cabbage	208.00	224.00
Carrot	232.00	252.00
Tomato	200.00	252.00
Pumpkin	84.00	100.00
Snake Gourd	304.00	280.00
Brinjal	280.00	380.00
Green Chillie	480.00	540.00
Other Foods		
Red Onion (Local)	n.a.	n.a.
Big Onion (Imported)	110.00	104.00
Potato (Local)	360.00	360.00
Potato (Imported)	180.00	168.00
Dried Chillie (Imported)	1,200.00	1,200.00
Red Dhal	340.00	348.00
Sugar - White	238.00	224.00
Egg - White (Each)	44.00	44.00
Coconut (Each)	120.00	114.00

1.2.5 Fish Markets

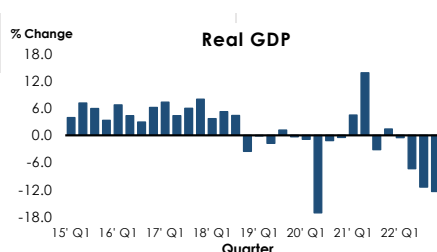
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,100.00	910.00	900.00	900.00	1,340.00	1,360.00	1,612.00	1,560.00
Balaya	825.00	690.00	n.a.	755.00	n.a.	920.00	840.00	900.00
Salaya	506.00	382.00	452.00	354.00	586.00	488.00	656.00	508.00
Hurulla	870.00	680.00	804.00	735.00	950.00	892.50	1,042.00	876.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2021	2022	2021	2022
	Annual ^(a) / _(b)	Annual ^(b)	4 th Qtr ^(a) / _(b)	4 th Qtr ^(a)
Agriculture	0.9	(4.6)	(6.8)	0.7
Industry	5.7	(16.0)	0.1	(30.1)
Services	3.5	(2.0)	4.4	(3.9)
Taxes less subsidies on products	(3.6)	(27.1)	(9.9)	(32.2)
GDP	3.5	(7.8)	1.4	(12.4)

(a) Revised
(b) Provisional

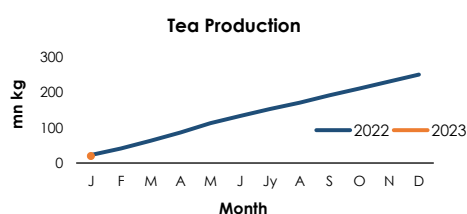


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2022 Jan ^(a)	2023 Jan ^(b)	%Change
Tea	(mn kg)	22.9	19.1	(16.3)
Rubber	(mn kg)	7.0	6.5	(7.7)
Coconut	(mn Nuts)	259.8	256.8	(1.1)

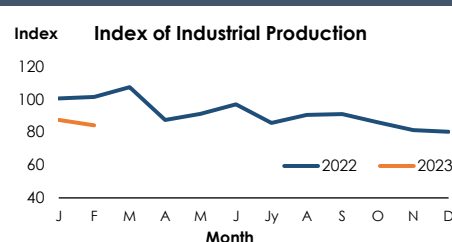
(a) Revised
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	February		% Change
	2022 ^(b)	2023 ^(c)	
Index of Industrial Production (IIP)	101.2	84.1	(16.9)
Food products	94.0	87.3	(7.1)
Wearing apparel	98.5	79.3	(19.5)
Other non-metallic mineral products	146.1	89.8	(38.6)
Coke and refined petroleum products	74.4	81.4	9.4
Rubber and plastic products	94.8	87.7	(7.4)
Chemicals and chemical products	102.2	74.3	(27.3)
Beverages	139.1	108.8	(21.8)

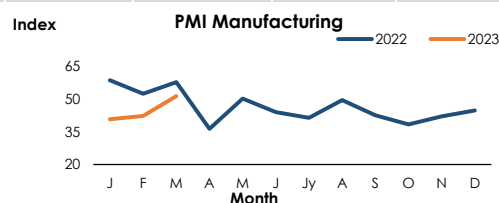
(a) Major 7 sub divisions (b) Revised (c) Provisional



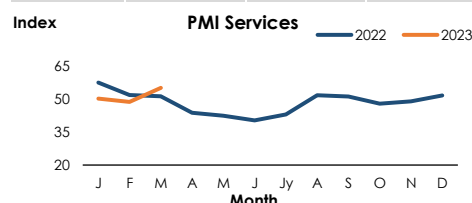
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Mar. 2023	Feb. 2023	Mar. 2022	Feb. 2022
Index	51.4	42.3	57.8	52.5



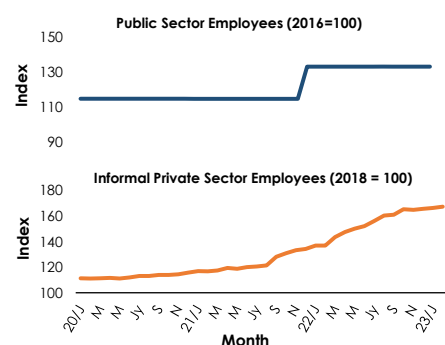
Month/Year	PMI Services			
	Mar. 2023	Feb. 2023	Mar. 2022	Feb. 2022
Index	55.1	48.7	51.3	51.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

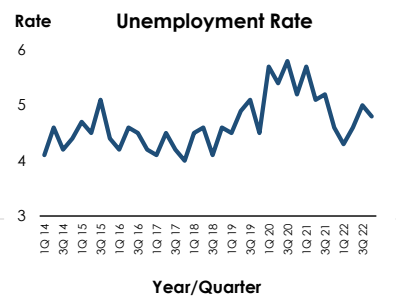
Item	2022 February	2023 February	% Change
Public Sector Employees (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees (2018 = 100) - Nominal	136.9	167.3	22.2
Agriculture	133.4	168.7	26.4
Industry	141.2	167.5	18.7
Services	130.3	164.9	26.6



1.7.2 Employment^(a)

Item	2022 4 th Qtr	2022 3 rd Qtr	2022 Annual ^(b)
Labour Force Participation rate	48.9	49.0	49.8
Unemployment rate	4.8	5.0	4.7

Item	2022 4 th Qtr	2022 3 rd Qtr	2022 Annual ^(b)
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	28.2	26.9	26.5
Industry	24.3	25.9	26.5
Services	47.5	47.2	47.0



Source: Department of Census and Statistics

(a) Household population aged 15 years and above

(b) Average of four quarters of 2022

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

1.8 Average Crude Oil Prices

Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(a)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(a)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	84.96	82.55	84.09	84.28	78.60	n.a.
February	94.17	91.74	76.41	83.52	76.97	-
March	114.05	109.66	-	78.93	73.05	84.05
April	105.56	101.23	-	83.09	79.10	-
May	111.91	109.64	109.94	-	-	-
June	117.29	113.89	-	-	-	-
July	105.39	100.47	-	-	-	-
August	98.07	91.79	114.71	-	-	-
September	91.03	84.58	119.71	-	-	-
October	93.04	86.60	-	-	-	-
November	90.89	83.96	98.77	-	-	-
December	81.80	77.06	97.03	-	-	-

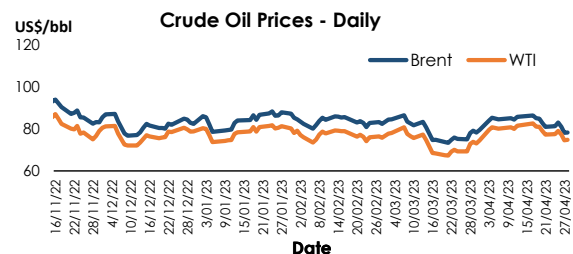
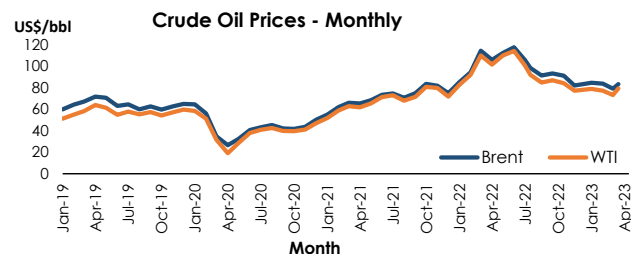
Date	2022		2023	
22 April	107.51	103.01	-	-
23 April	-	-	-	-
24 April	-	-	81.23	77.41
25 April	103.77	99.26	82.98	78.98
26 April	102.73	98.89	80.91	77.27
27 April	106.07	102.64	78.07	74.50
28 April	104.22	101.15	78.19	74.71

Sources: Bloomberg

Ceylon Petroleum Corporation

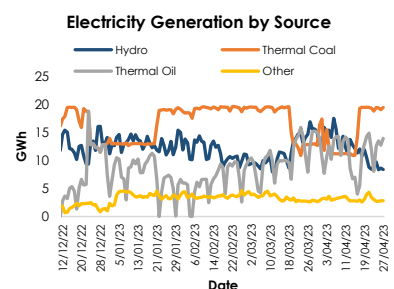
(a) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude Oil was not imported in the months of March, April, June, July, October 2022 and February 2023.

n.a. - not available



1.9 Daily Electricity Generation

Item	24-Apr-2023	25-Apr-2023	26-Apr-2023	27-Apr-2023
Peak Demand (MW)	2,074.00	1,886.80	1,964.50	2,213.40
Total Energy Generation (GWh)	44.56	43.93	43.24	44.63
Hydro	9.75	8.35	8.62	8.41
Thermal Coal	19.48	19.38	19.08	19.45
Thermal Oil	12.60	13.49	12.74	13.94
Wind	0.23	0.19	0.31	0.29
Solar (Bulk)	2.18	2.19	2.16	2.23
Biomass	0.30	0.32	0.33	0.32



Source: Ceylon Electricity Board

Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 28-Apr-2023	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	15.50	15.50	13.50
Standing Lending Facility Rate	16.50	16.50	14.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	16.49	16.50	14.50
Treasury Bill Yields (Primary Market)			
91-Day	25.74	25.65	23.53
182-Day	25.27	24.97	23.96
364-Day	23.00	22.96	24.09
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	21.03	21.45	16.38
	Mar-23	Month Ago	Year Ago
Savings Deposits	0.25 - 12.00	0.25 - 6.00	0.10 - 6.35
One Year Fixed Deposits	3.50 - 30.00	3.50 - 30.00	0.25 - 15.00
	Apr-23	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	15.12	15.06	5.52
Average Weighted Fixed Deposit Rate (AWFDR)	19.72	19.80	6.84
	Mar-23	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	20.48	21.56	7.68
Average Weighted New Fixed Deposit Rate (AWNFRD)	21.07	22.06	8.06
	Mar-23	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	18.29	18.50	10.35
Average Weighted New Lending Rate (AWNLR)	23.70	25.31	10.73
National Savings Bank (NSB)			
	Mar-23	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	7.50

Treasury Bond Auction	1 yr 8 mon 13-Mar-2023	4 yr 2 mon 13-Mar-2023
Coupon rate	22.00	18.00
Weighted Average Yield	29.99	28.11

Bank wise- AWPR	Week ending 28-Apr-2023	Week Ago	Bank wise- AWPR	Week ending 28-Apr-2023	Week Ago
Bank of Ceylon	22.22	22.35	Cargills Bank	23.84	24.63
People's Bank ^(a)	19.73	19.73	HSBC	18.44	17.32
Hatton National Bank	22.23	22.88	Standard Chartered Bank	20.18	18.64
Commercial Bank of Ceylon	21.87	22.64	Citi Bank	21.00	21.00
Sampath Bank	23.01	22.27	Deutsche Bank	16.92	20.50
Seylan Bank	22.73	25.16	Habib Bank	24.92	24.92
Union Bank of Colombo	23.45	24.63	Indian Bank	23.42	23.42
Pan Asia Banking Corporation ^(a)	25.00	25.00	Indian Overseas Bank ^(a)	28.60	28.60
Nations Trust Bank	21.94	21.34	MCB Bank	23.17	23.42
DFCC Bank	23.24	22.92	State Bank of India	17.62	21.62
NDB Bank ^(a)	24.35	24.35	Public Bank	22.34	29.31
Amana Bank ^(a)	23.63	23.63			

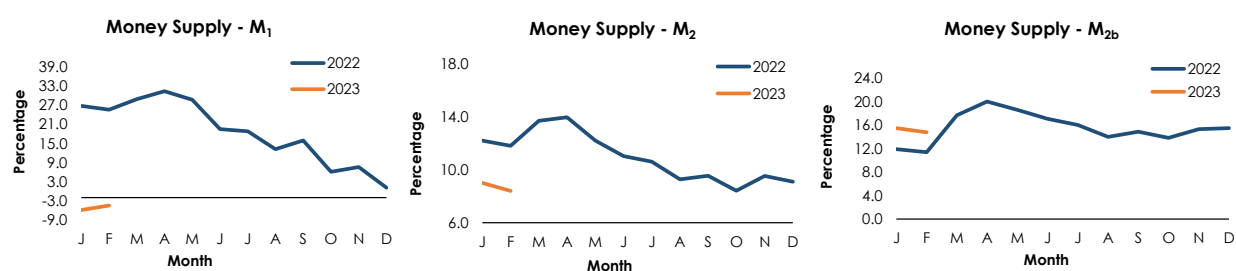
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2023 February ^(a)	Month Ago	Year Ago	2023 February ^(a)	Month Ago	Year Ago
Reserve Money	1,504.7	1,589.7	1,324.2	13.6	18.9	35.4
M ₁	1,439.3	1,411.4	1,507.1	(4.5)	(5.9)	25.6
M ₂	10,549.9	10,518.3	9,735.8	8.4	9.0	11.8
M _{2b}	12,345.8	12,322.5	10,755.1	14.8	15.5	11.4
Net Foreign Assets of the Banking System ^(b)	(1,434.5)	(1,572.7)	(1,275.0)	(12.5)	(29.4)	(230.6)
Monetary Authorities	(1,496.0)	(1,539.6)	(734.2)	(103.7)	(132.3)	(286.4)
Commercial Banks	61.5	(33.1)	(540.8)	111.4	94.0	30.6
Domestic Banking Units (DBUs)	(446.9)	(477.0)	(444.7)	(0.5)	(19.2)	8.1
Offshore Banking Units (OBUs)	508.4	443.9	(96.1)	629.3	390.7	67.5
Net Domestic Assets of the Banking System ^(b)	13,780.3	13,895.2	12,030.1	14.5	16.9	19.9
Net Credit to the Government	7,470.9	7,611.6	6,099.9	22.5	25.7	27.3
Monetary Authorities	3,155.0	3,409.4	2,442.4	29.2	42.8	145.1
Commercial Banks	4,315.9	4,202.2	3,657.5	18.0	14.6	(3.7)
DBUs	3,956.6	3,807.4	3,352.2	18.0	14.2	(0.2)
OBUs	359.3	394.9	305.3	17.7	18.7	(30.2)
Credit to Public Corporations	1,711.9	1,747.8	1,237.5	38.3	46.7	14.6
DBUs	1,653.3	1,687.4	1,074.3	53.9	65.2	73.4
OBUs	58.6	60.4	163.2	(64.1)	(64.5)	(64.5)
Credit to the Private Sector	7,260.4	7,318.0	7,051.3	3.0	4.3	12.4
DBUs	6,643.4	6,673.1	6,578.3	1.0	2.2	12.9
OBUs	617.0	644.9	473.0	30.4	32.1	5.7
Other Items (Net)	(2,662.9)	(2,782.3)	(2,358.6)	(12.9)	(16.9)	(11.6)

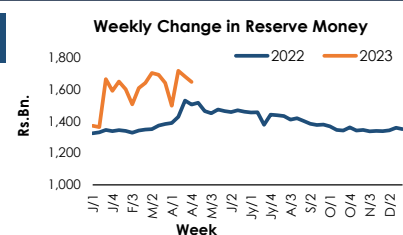
(a) Provisional

(d) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	20-Apr-2023	27-Apr-2023	Change
Reserve Money (Rs. mn)	1,677,013.00	1,643,639.62	(33,373.38)



2.4 Money Market Activity (Overnight)

Item	24-Apr-2023	25-Apr-2023	26-Apr-2023	27-Apr-2023	28-Apr-2023
Call Money Market					
Weighted Average Rate (% p.a.)	16.50	16.50	16.47	16.50	16.50
Gross Volume (Rs. mn)	20,575	22,690	23,650	19,095	8,200
Repo Market					
Weighted Average Rate (% p.a.)	16.50	16.50	16.50	16.50	16.50
Gross Volume (Rs. mn)	5,750	1,800	3,500	4,300	650

2.5 CBSL Securites Portfolio

Item	24-Apr-2023	25-Apr-2023	26-Apr-2023	27-Apr-2023	28-Apr-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,697,883.08	2,697,883.08	2,697,883.08	2,697,883.08	2,667,362.90
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,621,634.43	2,623,489.75	2,625,166.68	2,626,908.62	2,590,718.07

2.6 Open Market Operations

Item	24-Apr-2023	25-Apr-2023		26-Apr-2023	27-Apr-2023	28-Apr-2023
Short-Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Outright Auctions						
Outright Sales Amount Offered (Rs. bn)						
Outright Purchase Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Long Term Auction						
Repo Amount Offered (Rs. bn)						
Reverse Repo Amount Offered (Rs. bn)	40.00	20.00	10.00			
Settlement Date	25.04.2023	26.04.2023	26.04.2023			
Maturity Date	26.05.2023	10.05.2023	26.05.2023			
Tenure (No. of Days)	31	14	30			
Bids Received (Rs. bn)	68.00	8.30	6.50			
Amount Accepted (Rs. bn)	40.00	-	6.00			
Minimum Accepted Rate (% p.a.)	21.10	-	20.00			
Maximum Accepted Rate (% p.a.)	22.25	-	21.25			
Weighted Average Yield Rate (% p.a.)	21.62	-	20.21			
Liquidity Support Facility Auction						
Reverse Repo Amount Offered (Rs. bn)						
Settlement Date						
Maturity Date						
Tenure (No. of Days)						
Bids Received (Rs. bn)						
Amount Accepted (Rs. bn)						
Minimum Accepted Rate (% p.a.)						
Maximum Accepted Rate (% p.a.)						
Weighted Average Yield Rate (% p.a.)						
Standing Facility						
Standing Deposit Facility (Rs. bn)	0.150	7.320		12.245	0.600	211.769
Standing Lending Facility (Rs. bn)	191.719	177.284		144.457	148.282	165.426
Total Overnight Market Liquidity (Rs. bn)	(191.569)	(169.964)		(132.212)	(147.682)	46.343
Total Outstanding Market Liquidity (Rs. bn)^(a)	(253.519)	(271.914)		(240.162)	(255.632)	(61.607)

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

Item	2022	2023	2023
	End December	End January	End February ^(b)
Total Number of Active Cards	1,952,991	1,942,272	1,940,872
Local (accepted only locally)	13,028	12,755	12,461
Global (accepted globally)	1,939,963	1,929,517	1,928,411
Outstanding balance (Rs.mn)	143,098	142,061	141,001
Local (accepted only locally)	37,328	36,882	35,825
Global (accepted globally)	105,770	105,178	105,176

(a) Issued by Licensed Commercial Banks (LCBs)

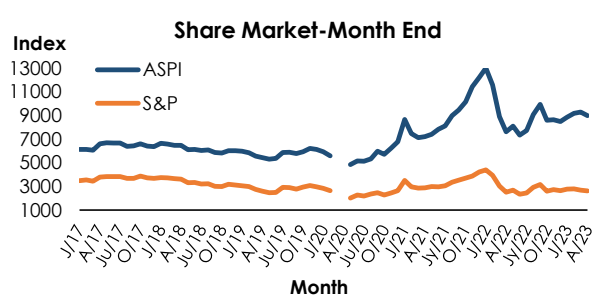
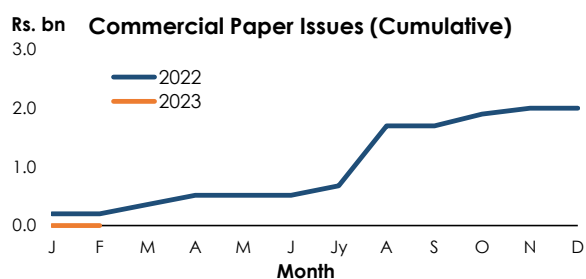
(b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2022	2023	2023
	End December	End January	End February ^(b)
Total Issues - Cumulative ^(c)	2.0	0.0	0.0
Outstanding (as at end of the period)	0.2	0.0	0.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



2.9 Share Market

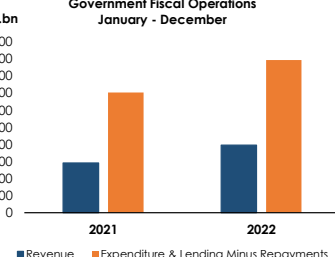
Item	As at 28-Apr-2023	As at 21-Apr-2023	Year Ago
All Share Price Index (1985 = 100) (ASPI)	8,983.21	9,260.41	7,624.26
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,617.79	2,711.10	2,509.24
Daily Turnover (Weekly Average)(Rs. mn)	877.73	993.89	1,744.73
Market Capitalisation (Rs. bn)	3,823.37	3,943.74	3,226.43
Foreign Purchases (Rs. mn)	49.56	311.51	82.31
Foreign Sales (Rs. mn)	195.11	83.50	19.52
Net Foreign Purchases (Rs. mn)	(145.54)	228.01	62.79

Fiscal Sector

3.1 Government Finance (Rs.Bn)

Item	2021 Jan - Dec	2022 Jan - Dec ^(a)	Rs.bn
Revenue and Grants	1,463.8	2,012.6	
Revenue	1,457.1	1,979.2	
Tax	1,298.0	1,751.1	
Non tax	159.1	228.1	
Grants	6.7	33.4	
Expenditure & Lending Minus Repayments	3,521.7	4,472.6	
Recurrent	2,747.5	3,519.6	
Capital & Lending Minus Repayments	774.2	952.9	

Government Fiscal Operations
January - December

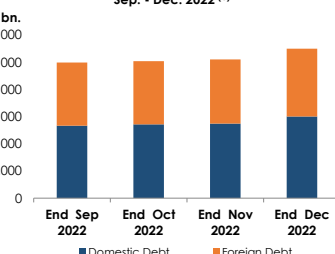


(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2021 ^(b)	End December 2022 ^(c)	Rs. bn.
Total domestic debt ^(d)	11,097.2	15,033.9	
of which			
Treasury bills	2,270.5	4,113.9	
Treasury bonds	6,966.2	8,709.1	
Rupee loans	24.1	24.1	
Total foreign debt ^{(e)(f)}	6,517.0	12,458.2	
Total outstanding government debt	17,614.2	27,492.0	

Central Government Debt
Sep. - Dec. 2022 ^(c)



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) Revised

(c) The outstanding central government debt excludes several debt service payments that became overdue after 12 April 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments comprise of overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy and several overdue interest payments in relation to SLDBs.

(d) Data for 2022 includes outstanding balance of the government guaranteed foreign currency debt of the Ceylon Petroleum Corporation that was absorbed into central government debt w.e.f. December 2022, which amounted to Rs. 884,093.4 million

(e) From December 2022 onwards, several outstanding project loan which were previously classified under Ceylon Electricity Board, Airport and Aviation Services Ltd. and Sri Lanka Ports Authority were absorbed into central government debt.

(f) Foreign loan debt statistics and classification of foreign debt for 2021 and 2022 are prepared based on the data sourced from the Commonwealth Secretariat Debt Recording and Management System (CS-DRMS) maintained by the Ministry of Finance, Economic Stabilisation and National Policies, and extracted on 09th and 10th March 2023.

Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 27th April 2023

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	25.74	25.65	24.87	23.93	24.40	24.53
	182 Day	25.27	24.97	24.63	23.66	24.15	24.11
	364 Day	23.00	22.96	22.92	21.90	22.41	22.36
Treasury Bonds	< 2 Years	-	-	27.39	25.69	26.54	26.38
	< 3 Years	-	-	26.52	25.23	25.88	25.61
	< 4 Years	-	-	26.50	25.39	25.95	25.70
	< 5 Years	-	-	25.48	24.19	24.83	24.68
	< 6 Years	-	-	25.21	23.72	24.47	24.35
	< 8 Years	-	-	24.66	22.94	23.80	23.74
	< 10 Years	-	-	24.17	22.57	23.37	23.24
	< 15 Years	-	-	24.43	21.56	23.00	23.00
	< 20 Years	-	-	22.08	19.94	21.01	21.01
	< 25 Years	-	-	21.40	19.60	20.50	20.50
	< 30 Years	-	-	21.40	19.60	20.50	20.50

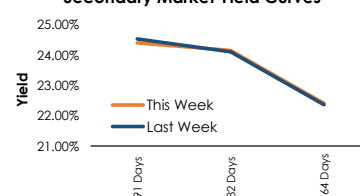
(a) Primary market transactions during the week ending 27th April 2023

(b) Average of the secondary market quotes

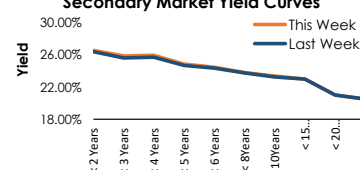
The T-Bill and T-Bond yield curves remained broadly stable compared to the week before.

Security	Maturity Date	Coupon Rate%	Secondary Market %	
			This Week	Last Week
Treasury Bills	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	46.41	44.51
Treasury Bonds	11-May-27	6.200	41.39	39.55
	18-Apr-28	6.750	34.48	33.02
	14-Mar-29	7.850	33.36	32.05
	28-Mar-30	7.550	29.90	28.70
	International Sovereign Bonds			

Treasury Bills
Secondary Market Yield Curves



Treasury Bonds
Secondary Market Yield Curves



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 27th April 2023)

Outstanding Stock	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	4,740,466.01	4,718,163.37
Treasury Bonds ^(a)	9,135,718.40	9,135,718.40
of which T-bills and T-bonds held by Foreigners	125,125.68	116,601.18
Total	13,876,184.41	13,853,881.77
Sri Lanka Development Bonds (SLDBs) ^{(b)(c)}	279,889.17	279,091.27

The outstanding stock of T-Bills and T-Bonds held by foreigners depicted an increase of 7.31 per cent in rupee terms during the reporting week compared to the week before.

Primary Market Activities ^(d)	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	115,000.00	90,000.00
Total Bids Received	207,710.00	158,653.00
Total Bids Accepted	115,000.00	90,000.00
Phase II, Non-competitive Allocation		
Amount Raised	28,750.00	4,041.00
Treasury Bonds		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	-	-

The weekly T-Bill auction was oversubscribed by 1.8 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	133,825.47	117,054.04
Repo Transaction (Sales/Purchases)	121,800.75	139,329.66
Treasury Bonds		
Outright Transaction (Sales/Purchases)	119,762.45	115,704.66
Repo Transaction (Sales/Purchases)	571,841.22	502,899.63

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 8.26 per cent in the reporting week compared to the week before.

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs as of 27.04.2023 are based on confirmations received on SLDB issues as of 31.03.2023 and includes principal and coupon payments pending settlement.

(c) Revised

(d) Limited to T-Bill and T-Bond issuances under regular issuance process

3.5 Two Way Quotes (Treasury Bills) - 28th April 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.6025	20.75	99.6355	19.02	0.0330
1 Month	98.0751	23.81	98.1953	22.30	0.1202
2 Month	96.1912	24.02	96.3735	22.83	0.1823
3 Month	94.1041	25.06	94.3137	24.12	0.2096
4 Month	92.5348	24.47	92.7834	23.59	0.2487
5 Month	90.8443	24.46	91.1930	23.44	0.3487
6 Month	89.0221	24.66	89.3966	23.72	0.3745
7 Month	87.7185	24.27	88.2544	23.07	0.5360
8 Month	86.4045	23.86	86.9779	22.71	0.5734
9 Month	85.0986	23.61	85.7053	22.49	0.6067
10 Month	84.0065	23.10	84.6006	22.09	0.5941
11 Month	82.8437	22.84	83.4346	21.90	0.5908
12 Month	81.3041	23.00	81.9001	22.10	0.5960

3.6 Two Way Quotes (Treasury Bonds) - 28th April 2023

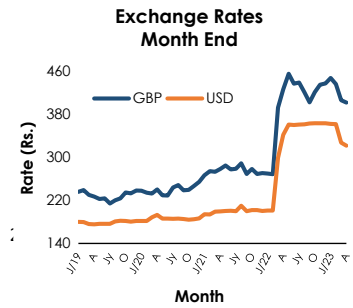
Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.50%2023A	6	15-May-23	17	99.3814	23.59	99.4610	21.95	0.0797
10.20%2023A	5	15-Jul-23	78	96.9465	24.41	97.2314	23.02	0.2849
09.00%2023A	10	1-Sep-23	126	94.9929	24.50	95.4365	23.05	0.4436
11.20%2023A	9	1-Sep-23	126	95.6066	24.68	95.9937	23.43	0.3870
07.00%2023A	20	1-Oct-23	156	93.0584	24.89	93.6621	23.22	0.6037
06.30%2023A	3	15-Nov-23	201	90.9753	24.92	91.7260	23.24	0.7507
11.60%2023A	5	15-Dec-23	231	92.6709	24.71	93.3304	23.45	0.6596
11.40%2024A	10	1-Jan-24	248	91.3962	25.93	92.2319	24.41	0.8357
10.90%2024A	5	15-Mar-24	322	88.7084	25.98	89.8199	24.36	1.1115
22.50%2024A	2	1-May-24	369	94.8195	28.76	96.4351	26.75	1.6156
10.25%2024A	5	15-Jun-24	414	84.7065	26.72	86.5401	24.52	1.8335
11.00%2024A	8	1-Aug-24	461	83.3399	27.40	85.8972	24.59	2.5572
09.85%2024A	5	15-Sep-24	506	81.4243	26.77	83.6809	24.43	2.2566
22.00%2024A	2	15-Nov-24	567	93.0792	27.75	95.2933	25.83	2.2141
06.00%2024A	10	1-Dec-24	583	74.5183	26.63	76.7902	24.43	2.2719
22.50%2025A	3	15-Jan-25	628	92.0854	28.51	94.2486	26.76	2.1632
10.25%2025A	10	15-Mar-25	687	76.2466	27.16	77.7654	25.88	1.5188
09.00%2025A	12	1-May-25	734	73.1576	27.22	74.7099	25.94	1.5523
17.00%2025A	3	1-Jun-25	765	82.3564	28.73	84.2456	27.32	1.8892
18.00%2025A	3	1-Jul-25	795	83.2151	28.82	84.8029	27.67	1.5879
11.00%2025A	10	1-Aug-25	826	72.9386	27.86	75.1720	26.18	2.2334
10.35%2025A	8	15-Oct-25	901	71.0726	27.20	72.4884	26.18	1.4158
06.75%2026A	5	15-Jan-26	993	63.0345	26.72	64.4567	25.70	1.4222
09.00%2026A	13	1-Feb-26	1,010	66.7535	26.74	68.4064	25.61	1.6529
05.35%2026A	15	1-Mar-26	1,038	58.7346	27.06	60.6089	25.70	1.8743
22.50%2026A	4	15-May-26	1,113	88.5701	28.31	90.9340	27.02	2.3639
11.00%2026A	11	1-Jun-26	1,130	68.1339	26.76	70.4285	25.33	2.2946
11.50%2026A	10	1-Aug-26	1,191	67.4672	27.10	70.0197	25.55	2.5525
11.40%2027A	8	15-Jan-27	1,358	65.1916	26.70	66.6685	25.85	1.4769
18.00%2027A	5	1-May-27	1,464	77.8637	27.44	79.2603	26.74	1.3966
11.75%2027A	10	15-Jun-27	1,509	63.8685	26.67	66.2747	25.36	2.4062
07.80%2027A	7	15-Aug-27	1,570	53.3254	26.65	55.5319	25.34	2.2065
20.00%2027A	5	15-Sep-27	1,601	81.4650	27.49	83.1099	26.73	1.6449
10.30%2027A	8	15-Oct-27	1,631	58.7960	26.60	61.1591	25.30	2.3631
11.25%2027A	10	15-Dec-27	1,692	60.2270	26.68	63.0164	25.20	2.7894
18.00%2028A	6	15-Jan-28	1,723	79.3876	25.74	81.8940	24.66	2.5064
10.75%2028A	10	15-Mar-28	1,783	60.4284	25.29	62.4715	24.26	2.0431
09.00%2028B	15	1-May-28	1,830	54.7504	25.49	57.0363	24.28	2.2859
09.00%2028A	15	1-Jul-28	1,891	53.8249	25.55	55.9591	24.42	2.1342
11.50%2028A	13	1-Sep-28	1,953	60.2553	25.50	62.8487	24.24	2.5934
13.00%2029A	15	1-Jan-29	2,075	63.9707	25.25	67.0147	23.88	3.0440
13.00%2029B	15	1-May-29	2,195	63.3085	25.16	66.0878	23.92	2.7793
20.00%2029A	7	15-Jul-29	2,270	83.7038	25.29	88.3485	23.63	4.6447
11.00%2030A	15	15-May-30	2,574	55.5091	24.58	59.5219	22.80	4.0127
11.25%2031A	12	15-Mar-31	2,878	54.0252	24.77	58.0458	23.00	4.0206
18.00%2031A	9	15-May-31	2,939	77.1528	24.64	81.9230	23.02	4.7702
12.00%2031A	10	1-Dec-31	3,139	55.6799	24.61	59.0924	23.16	3.4125
08.00%2032A	20	1-Jan-32	3,170	41.7897	24.43	45.3922	22.62	3.6024
18.00%2032A	10	1-Jul-32	3,352	77.3685	24.21	82.1320	22.68	4.7635
09.00%2032A	20	1-Oct-32	3,444	44.3516	24.25	47.5256	22.72	3.1740
11.20%2033A	15	15-Jan-33	3,550	52.5533	23.97	55.6360	22.66	3.0827
09.00%2033A	20	1-Jun-33	3,687	44.0276	23.89	47.7761	22.13	3.7485
13.25%2033A	20	1-Jul-33	3,717	59.9883	23.84	64.8311	22.03	4.8428
09.00%2033B	20	1-Nov-33	3,840	42.2133	24.55	48.1293	21.73	5.9160
13.25%2034A	20	1-Jan-34	3,901	57.8871	24.50	65.3711	21.68	7.4841
10.25%2034A	15	15-Sep-34	4,158	45.8544	24.56	52.7489	21.50	6.8945
11.50%2035A	20	15-Mar-35	4,339	51.1052	24.13	58.0239	21.33	6.9187
10.50%2039A	20	15-Aug-39	5,953	45.9868	23.55	51.7376	21.05	5.7508
12.00%2041A	25	1-Jan-41	6,458	57.3959	21.33	63.4582	19.33	6.0624
09.00%2043A	30	1-Jun-43	7,339	43.0661	21.37	47.5727	19.43	4.5066
13.50%2044A	30	1-Jan-44	7,553	63.6070	21.38	69.6953	19.53	6.0883
13.50%2044B	30	1-Jun-44	7,705	63.5382	21.40	69.4320	19.60	5.8938
12.50%2045A	30	1-Mar-45	7,978	58.7867	21.42	64.1019	19.67	5.3152

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 28-Apr-23			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	313.92	328.75	321.34	320.79	348.58
GBP	391.35	411.77	401.56	399.12	440.03
Yen	2.33	2.46	2.40	2.40	2.73
Euro	345.00	363.66	354.33	352.15	371.25
INR ^(b)			3.94	3.91	4.46
SDR	As at 27-Apr-2023		434.56	432.50	455.72

Central Bank Purchases and Sales ^(c) (USD Mn.)	Mar 2023	Month Ago	Year Ago
Purchases	453.06	287.00	196.75
Sales	55.09	33.44	207.62



Item	Week Ending	Week Ago	Year Ago
	28-Apr-2023		
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	42.39	43.27	10.08

Forward Transactions

Forward Rates (Rs per USD) ^(d)			
1 Month	326.60	325.90	340.68
3 Months	336.27	-	-
Average Daily Interbank Forward Volume (USD mn)	22.05	19.80	6.70
Outstanding Forward Volume (USD mn)	As at 27-Apr-2023	422.13	433.13
		406.98	

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

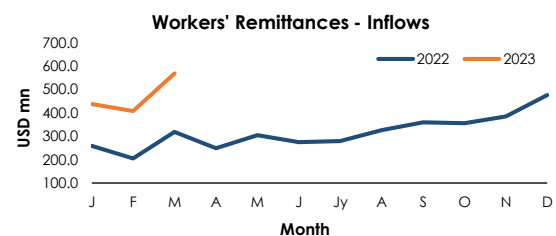
(d) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2022	2023 ^(a)	2022	2023 ^(a)	% Change
		March	March	Jan. - Mar.	Jan. - Mar.	
Tourist Arrivals	Number	106,500	125,495	285,334	335,679	17.6
Earnings from Tourism	USD mn	161.2	198.1 ^(b)	482.4	529.8 ^(b)	9.8
	Rs. bn	41.2	65.3 ^(b)	106.0	185.4 ^(b)	74.9
Workers' Remittances (Inflows)	USD mn	318.4	568.3	782.5	1,413.2	80.6
	Rs. bn	81.4	187.2	175.0	493.3	181.8

(a) Provisional

(b) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023



4.3 International Reserves & Foreign Currency Liquidity as at end March 2023^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	2,694
(1) Foreign currency reserves	2,629
(a) Securities	30
(b) Total currency and deposits with	2,599
(i) other national central banks, BIS and IMF	2,100
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	498
(2) Reserve position in the IMF	4
(3) SDRs	28
(4) Gold	30
(5) Other reserve assets	3

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,191)	(26)	(272)	(2,893)
outflows (-)				
Principal	(2,712)	(17)	(149)	(2,546)
Interest	(479)	(10)	(123)	(346)
inflows (+)				
Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(1,957)	(270)	(37)	(1,650)
(i) Short positions (-) ^(e)	(2,210)	(450)	(110)	(1,650)
(ii) Long positions (+)	253	180	73	-
3. Other	(0.4)	(0.4)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.4)	(0.4)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

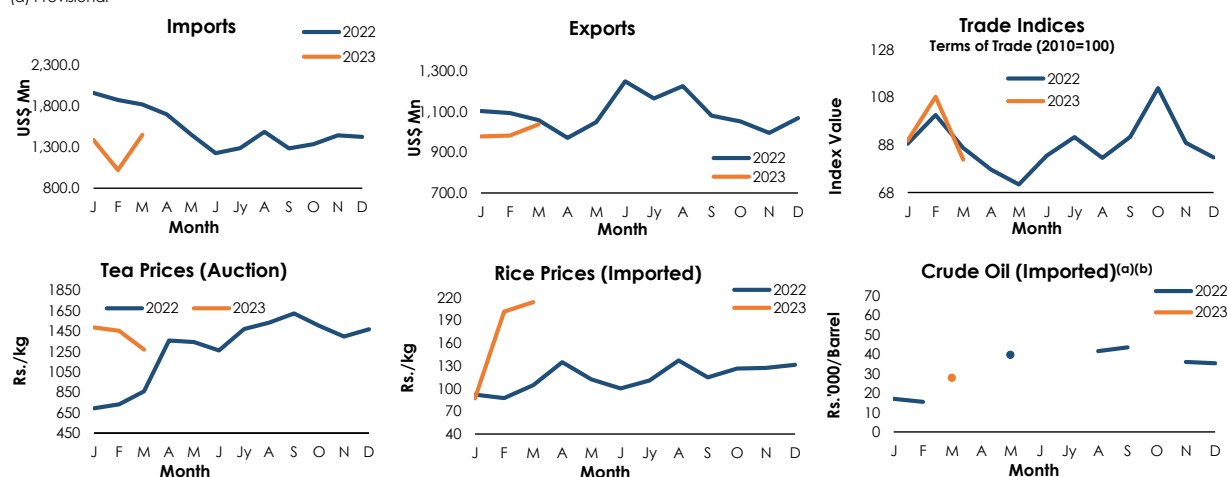
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.4 External Trade

Item	USD mn			Rs mn		
	Jan-Mar 2022	Jan-Mar 2023 ^(a)	% Change	Jan-Mar 2022	Jan-Mar 2023 ^(a)	% Change
Exports	3,254.2	2,997.6	(7.9)	713,405.8	1,051,768.6	47.4
Agricultural	605.9	608.2	0.4	132,940.3	213,222.4	60.4
Industrial	2,632.7	2,374.7	(9.8)	577,121.0	833,391.3	44.4
Food, Beverages and Tobacco	138.7	124.8	(10.0)	30,488.1	43,614.7	43.1
Textiles and Garments	1,477.0	1,273.0	(13.8)	322,930.9	447,405.3	38.5
Petroleum Products	179.5	130.2	(27.5)	39,201.1	45,861.1	17.0
Leather, Rubber products etc.	268.7	249.0	(7.3)	58,948.1	87,155.3	47.9
Other	568.9	597.8	5.1	125,552.7	209,355.0	66.7
Mineral	10.4	7.7	(26.1)	2,208.5	2,709.5	22.7
Other	5.2	7.0	34.8	1,136.0	2,445.3	115.2
Imports	5,651.2	3,858.6	(31.7)	1,237,880.8	1,350,196.8	9.1
Consumer Goods	940.8	686.7	(27.0)	204,943.4	240,025.2	17.1
Intermediate Goods	3,610.1	2,580.0	(28.5)	791,634.9	902,741.2	14.0
Investment Goods	1,098.8	589.6	(46.3)	240,954.2	206,693.8	(14.2)
Other	1.6	2.3	45.2	348.3	736.5	111.5
Trade Balance	(2,397.1)	(861.0)		(524,475.0)	(298,428.2)	

(a) Provisional



(a) Data on crude oil imports from Ceylon Petroleum Corporation for January 2023 was not available by the time of this publication.
 (b) Crude oil was not imported in March, April, June, July and October 2022 and February 2023.

4.5 Trade Indices (2010=100) ^(a)

Item	2023 March ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	144.4	136.7	147.3
Quantity	162.6	140.5	164.2
Unit Value	88.8	97.2	89.7
Total Imports			
Value	129.7	91.4	162.8
Quantity	119.5	101.8	158.3
Unit Value	108.5	89.8	102.8
Terms of Trade	81.8	108.3	87.2

(a) In USD Terms (b) Provisional

4.6 Commodity Prices

Item	2022 March	2023 March ^(a)	% Change	2022 March	2023 March ^(a)	% Change
Colombo Tea Auction		USD/kg			Rs/kg	
Tea Prices	3.36	3.85	14.7	859.29	1,269.35	47.7
Imports (C I F)		USD / MT			Rs / MT	
Rice	407.89	649.00	59.1	104,342.52	213,826.71	104.9
Sugar	532.97	588.79	10.5	136,337.30	193,988.68	42.3
Wheat	333.98	371.23	11.2	85,435.75	122,309.28	43.2
Crude Oil ^(b)		USD / Barrel			Rs / Barrel	
	-	84.05	-	-	27,692.50	-

(a) Provisional

(b) Crude oil was not imported in March 2022.