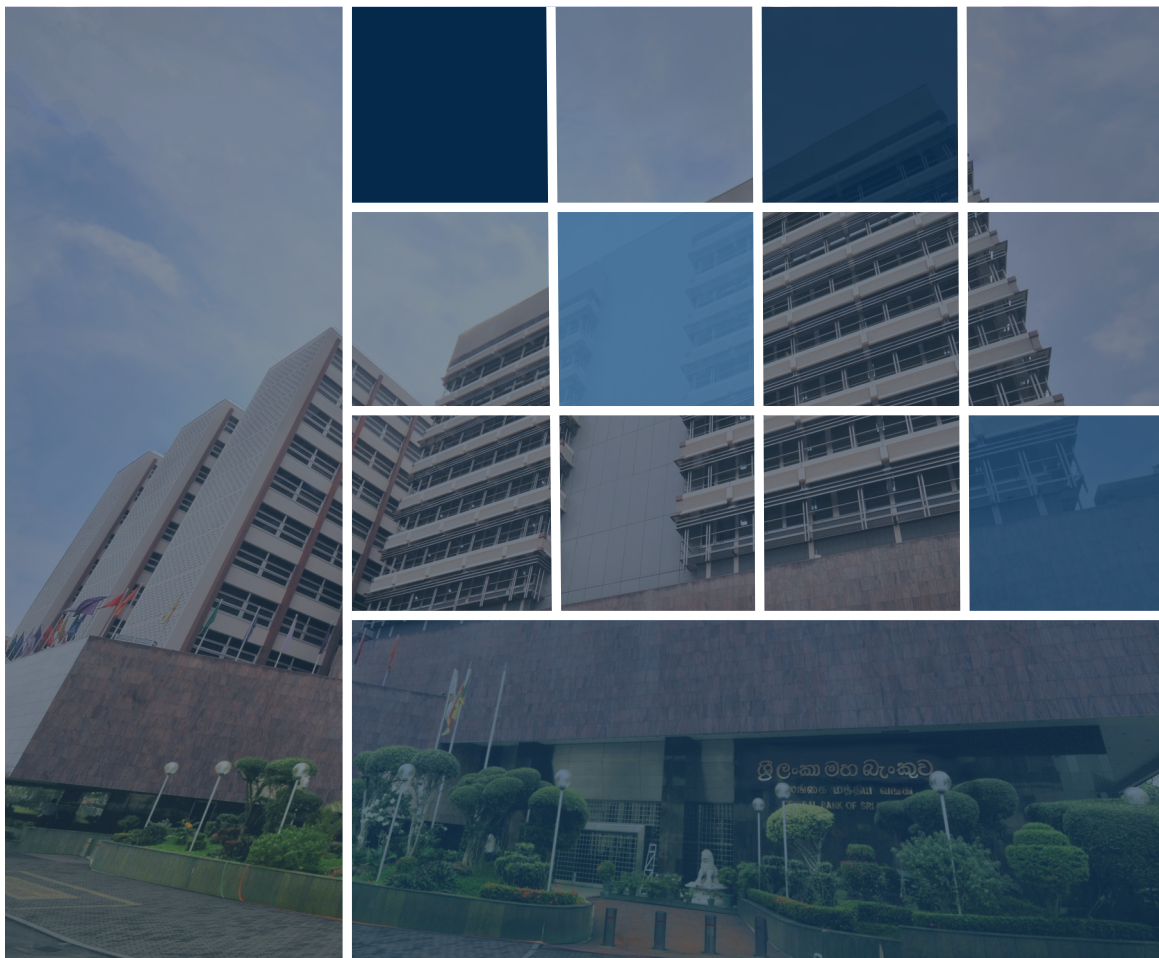


Weekly Economic Indicators

12 April 2023



Highlights of the Week

Real Sector

IIP in February 2023 decreased by 16.9 per cent to 84.1 compared to February 2022, mainly contributed by the decreases reported in the manufacture of Wearing apparel (-19.5 per cent), Other non-metallic mineral products (-38.6 per cent) and Food products (-7.1 per cent).

During the period under review (08.04.2023 to 12.04.2023), crude oil prices remained broadly unchanged. Concerns over the production cuts targeted by OPEC+ helped prices to remain elevated during the week, despite some downward price pressures observed in the middle of the week owing to possible curb in demand due to further interest tightening by the US Fed. However, during the period under review, Brent and WTI prices remained around US dollars 85.0 per barrel and US dollars 80.7 per barrel, respectively.

Monetary Sector

Weekly AWPR for the week ending 12th April 2023 decreased by 54 bps to 22.09 per cent compared to the previous week.

The reserve money increased compared to the previous week mainly due to the increase in the deposits held by the commercial banks with the Central Bank and increase in currency in circulation.

The total outstanding market liquidity was a deficit of Rs. 125.230 bn by 12th April 2023, compared to a deficit of Rs. 53.889 bn by the end of last week.

By 12th April 2023, the All Share Price Index (ASPI) increased by 1.71 per cent to 9,415.28 points and the S&P SL 20 Index increased by 2.54 per cent to 2,754.23 points, compared to the index values of last week.

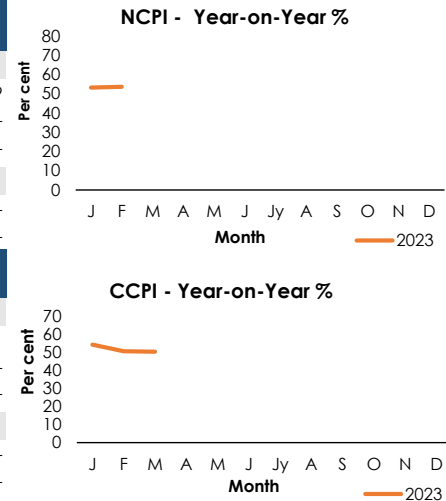
External Sector

During the year up to 12th April 2023, the Sri Lankan rupee appreciated against the US dollar by 13.5 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 14.6 per cent, the pound sterling by 10.0 per cent, the Euro by 10.8 per cent and the Indian rupee by 12.5 per cent during this period.

Real Sector

1.1 Price Indices

NCPI (2021=100)	February 2023	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	204.1	201.8	132.9
Monthly Change %	1.1	0.7	0.9
Annual Average Change %	-	-	-
Year - on - Year Change %	53.6	53.2	-
National Consumer Price Index (NCPI) - Core	189.4	189.8	126.2
Annual Average Change %	-	-	-
Year - on - Year Change %	50.1	52.0	-
CCPI (2021=100)	March 2023	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	195.0	189.5	129.7
Monthly Change %	2.9	0.5	3.1
Annual Average Change %	-	-	-
Year - on - Year Change %	50.3	50.6	-
Colombo Consumer Price Index (CCPI) - Core	171.9	172.3	123.6
Annual Average Change %	-	-	-
Year - on - Year Change %	39.1	43.6	-



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

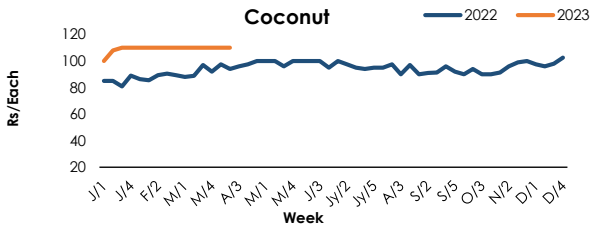
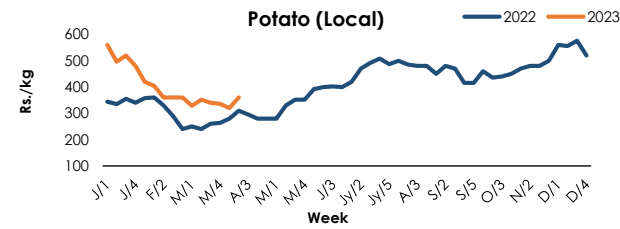
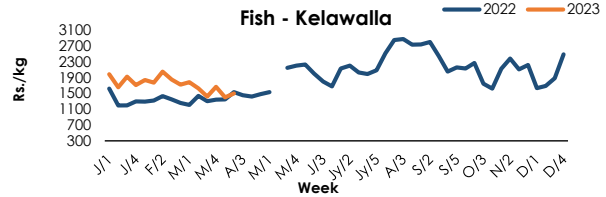
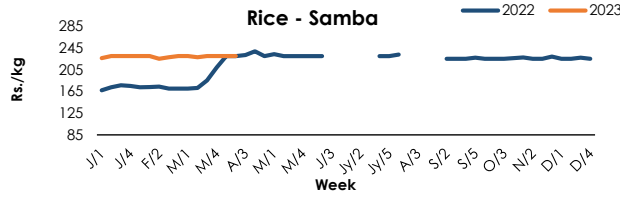
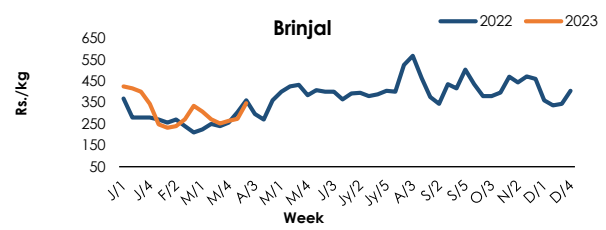
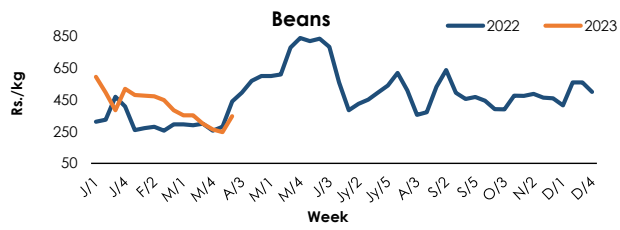
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
Rice								
Samba	205.06	207.11	205.00	203.33	216.67	220.00	220.00	210.00
Kekulu (Red)	168.75	170.00	171.50	195.56	168.92	170.00	175.00	206.67
Vegetables								
Beans	276.67	123.33	283.33	306.67	323.33	166.67	333.33	356.67
Cabbage	106.67	80.00	50.00	70.00	160.00	120.00	100.00	106.67
Carrot	140.00	100.00	100.00	120.00	183.33	140.00	140.00	160.00
Tomato	250.00	150.00	146.67	171.67	300.00	200.00	193.33	210.00
Pumpkin	50.00	50.00	76.67	60.00	80.00	80.00	113.33	80.00
Snake Gourd	143.33	143.33	130.00	123.33	186.67	186.67	180.00	146.67
Brinjal	283.33	140.00	143.33	283.33	333.33	180.00	193.33	333.33
Green Chilli	300.00	250.00	323.33	383.33	350.00	300.00	366.67	433.33
Lime	220.00	160.00	110.00	256.67	261.67	216.67	150.00	305.00
Other Foods								
Red Onion (Local)	401.33	295.00	283.61	348.33	450.00	n.a.	n.a.	358.33
Big Onion (Imported)	90.83	88.78	93.42	244.31	120.00	113.33	117.50	258.00
Potato (Local)	292.67	247.50	247.50	239.67	320.00	260.00	260.00	255.00
Dried Chilli (Imported)	1,081.11	1,100.00	1,033.39	1,433.33	1,203.33	1,250.00	1,191.67	1,533.33
Red Dhal	323.89	312.50	319.17	465.00	336.67	330.00	346.67	465.33
Egg - White (Each)	44.00	n.a.	43.33	24.67	44.00	n.a.	44.00	25.33
Coconut (Each)	95.00	95.00	95.00	81.00	120.00	120.00	120.00	81.00

1.2.2 Marandagamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	197.50	197.50	195.00	202.50
Kekulu (White)	168.83	171.00	175.33	193.67
Kekulu (Red)	163.00	163.50	177.78	200.00
Nadu	187.17	186.50	181.78	202.50

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	226.00	230.00
Kekulu (Red)	170.00	170.00
Vegetables		
Beans	240.00	105.00
Cabbage	80.00	75.83
Carrot	114.17	96.67
Tomato	193.33	101.67
Pumpkin	33.33	35.83
Snake Gourd	86.67	93.33
Brinjal	270.00	126.67
Ash Plantain	148.33	156.67
Other Foods		
Red Onion (Local)	367.50	278.33
Red Onion (Imported)	330.00	280.00
Big Onion (Imported)	93.33	90.00
Potato (Local)	245.00	215.00
Potato (Imported)	147.50	139.17
Dried Chillie (Imported)	1,114.17	1,090.00
Coconut (Each)	80.83	86.67

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	230.00	230.00
Kekulu (Red)	165.00	165.00
Vegetables		
Beans	346.67	246.67
Cabbage	186.67	180.00
Carrot	193.33	193.33
Tomato	333.33	246.67
Pumpkin	100.00	120.00
Snake Gourd	293.33	293.33
Brinjal	346.67	273.33
Green Chillie	500.00	433.33
Other Foods		
Red Onion (Local)	n.a.	400.00
Big Onion (Imported)	103.33	110.00
Potato (Local)	360.00	320.00
Potato (Imported)	160.00	160.00
Dried Chillie (Imported)	1,200.00	1,200.00
Red Dhal	340.00	340.00
Sugar - White	220.00	215.00
Egg - White (Each)	44.00	n.a.
Coconut (Each)	110.00	110.00

1.2.5 Fish Markets

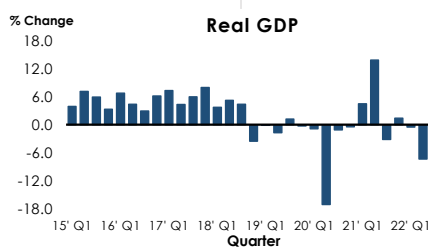
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	1,000.00	840.00	916.67	800.00	1,346.67	1,190.00	1,500.00	1,400.00
Balaya	1,100.00	766.67	n.a.	690.00	n.a.	845.00	1,300.00	960.00
Salaya	625.00	460.00	610.00	430.00	733.33	556.67	746.67	560.00
Hurulla	1,025.00	750.00	956.67	753.33	1,096.67	906.67	1,270.00	n.a.

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2021	2022	2021	2022	% Change
	Annual ^{(a)(b)}	Annual ^(b)	4 th Qtr ^{(a)(b)}	4 th Qtr ^(a)	
Agriculture	0.9	(4.6)	(6.8)	0.7	
Industry	5.7	(16.0)	0.1	(30.1)	
Services	3.5	(2.0)	4.4	(3.9)	
Taxes less subsidies on products	(3.6)	(27.1)	(9.9)	(32.2)	
GDP	3.5	(7.8)	1.4	(12.4)	

(a) Revised
(b) Provisional

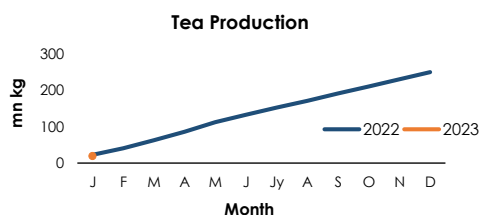


Source: Department of Census and Statistics

1.4 Agricultural Production

Item	Unit	2022 Jan ^(a)	2023 Jan ^(b)	%Change
Tea	(mn kg)	22.9	19.1	(16.3)
Rubber	(mn kg)	7.0	6.5	(7.7)
Coconut	(mn Nuts)	259.8	256.8	(1.1)

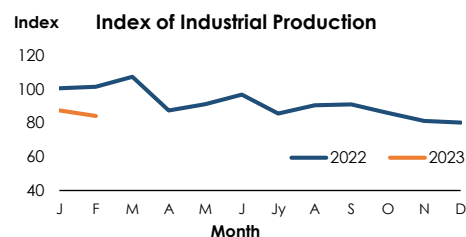
(a) Revised
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

Item	February		% Change
	2022 ^(b)	2023 ^(c)	
Index of Industrial Production (IIP)	101.2	84.1	(16.9)
Food products	94.0	87.3	(7.1)
Wearing apparel	98.5	79.3	(19.5)
Other non-metallic mineral products	146.1	89.8	(38.6)
Coke and refined petroleum products	74.4	81.4	9.4
Rubber and plastic products	94.8	87.7	(7.4)
Chemicals and chemical products	102.2	74.3	(27.3)
Beverages	139.1	108.8	(21.8)

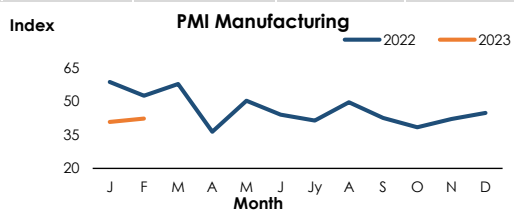
(a) Major 7 sub divisions (b) Revised (c) Provisional



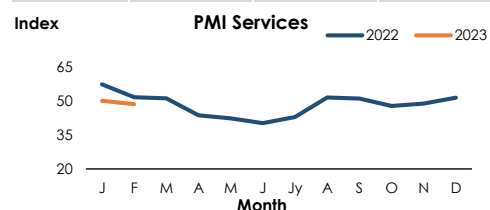
Source: Department of Census and Statistics

1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2023	Feb 2023	Jan 2022	Feb 2022
Index	40.8	42.3	58.7	52.5



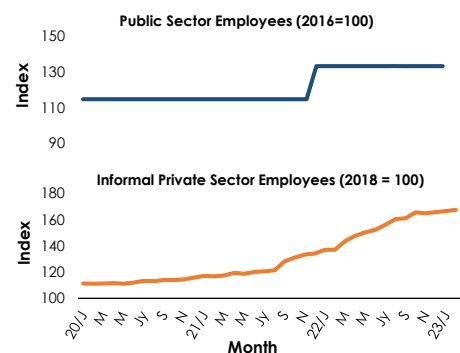
Month/Year	PMI Services			
	Jan 2023	Feb 2023	Jan 2022	Feb 2022
Index	50.2	48.7	57.5	51.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

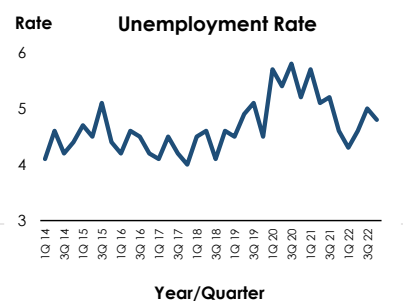
Item	2022 February	2023 February	% Change
Public Sector Employees (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees (2018 = 100) - Nominal	136.9	167.3	22.2
Agriculture	133.4	168.7	26.4
Industry	141.2	167.5	18.7
Services	130.3	164.9	26.6



1.7.2 Employment^(a)

Item	2022 4 th Qtr	2022 3 rd Qtr	2022 Annual ^(b)
Labour Force Participation rate	48.9	49.0	49.8
Unemployment rate	4.8	5.0	4.7

Item	2022 4 th Qtr	2022 3 rd Qtr	2022 Annual ^(b)
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	28.2	26.9	26.5
Industry	24.3	25.9	26.5
Services	47.5	47.2	47.0



Source: Department of Census and Statistics

(a) Household population aged 15 years and above

(b) Average of four quarters of 2022

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

1.8 Average Crude Oil Prices

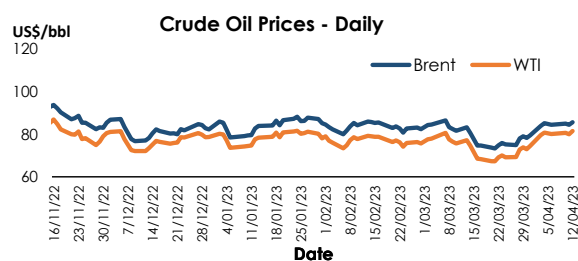
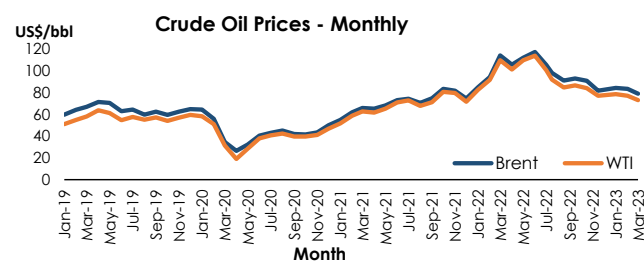
Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(a)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(a)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	84.96	82.55	84.09	84.28	78.60	
February	94.17	91.74	76.41	83.52	76.97	
March	114.05	109.66	-	78.93	73.05	
April	105.56	101.23	-	-	-	
May	111.91	109.64	109.94	-	-	
June	117.29	113.89	-	-	-	
July	105.39	100.47	-	-	-	
August	98.07	91.79	114.71	-	-	
September	91.03	84.58	119.71	-	-	
October	93.04	86.60	-	-	-	
November	90.89	83.96	98.77	-	-	
December	81.80	77.06	97.03	-	-	

Date	2022		2023	
08 April	101.05	96.60	-	-
09 April	-	-	-	-
10 April	-	-	85.02	80.64
11 April	100.49	95.96	84.38	79.95
12 April	99.72	95.59	85.62	81.48

Sources: Bloomberg

Ceylon Petroleum Corporation

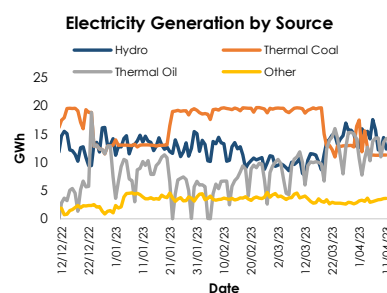
(a) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude Oil was not imported in the months of March, April, June, July and October 2022.



1.9 Daily Electricity Generation

Item	10-Apr-2023	11-Apr-2023
Peak Demand (MW)	2,193.80	2,144.90
Total Energy Generation (GWh)	42.58	41.34
Hydro	14.33	12.31
Thermal Coal	11.23	11.25
Thermal Oil	13.48	14.19
Wind	0.93	0.97
Solar (Bulk)	2.28	2.25
Biomass	0.33	0.37

Source: Ceylon Electricity Board



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 12-Apr-2023	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	15.50	15.50	13.50
Standing Lending Facility Rate	16.50	16.50	14.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	16.50	16.49	14.50
Treasury Bill Yields (Primary Market)			
91-Day	24.80	24.12	19.71
182-Day	24.10	24.10	22.73
364-Day	22.64	22.37	23.36
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	22.09	22.63	11.06
	Feb-23	Month Ago	Year Ago
Savings Deposits	0.25 - 6.00	0.25 - 6.00	0.05 - 6.35
One Year Fixed Deposits	3.50 - 30.00	3.50 - 30.00	0.15 - 15.00
	Mar-23	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	15.06	14.74	5.17
Average Weighted Fixed Deposit Rate (AWFDR)	19.80	19.23	6.30
	Feb-23	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	21.56	22.24	6.50
Average Weighted New Fixed Deposit Rate (AWNFRD)	22.06	22.78	6.75
	Feb-23	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	18.50	18.66	10.13
Average Weighted New Lending Rate (AWNLR)	25.31	25.82	10.07
National Savings Bank (NSB)			
	Feb-23	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50

Treasury Bond Auction	1 yr 8 mon 13-Mar-2023	4 yr 2 mon 13-Mar-2023
Coupon rate	22.00	18.00
Weighted Average Yield	29.99	28.11

Bank wise- AWPR	Week ending 12-Apr-2023	Week Ago	Bank wise- AWPR	Week ending 12-Apr-2023	Week Ago
Bank of Ceylon	22.74	21.49	Cargills Bank	26.00	25.00
People's Bank	25.03	20.27	HSBC	18.89	18.45
Hatton National Bank	22.31	23.08	Standard Chartered Bank	20.46	21.89
Commercial Bank of Ceylon	22.36	22.35	Citi Bank	21.00	21.00
Sampath Bank	22.68	21.25	Deutsche Bank	21.28	21.63
Seylan Bank	27.83	25.24	Habib Bank	22.92	22.88
Union Bank of Colombo	24.63	23.40	Indian Bank	23.42	23.42
Pan Asia Banking Corporation	25.00	27.00	Indian Overseas Bank ^(a)	28.60	28.60
Nations Trust Bank	22.77	22.19	MCB Bank	22.92	24.42
DFCC Bank	21.90	21.79	State Bank of India	24.62	23.24
NDB Bank ^(a)	24.40	24.40	Public Bank	29.31	21.40
Amana Bank	23.13	22.24			

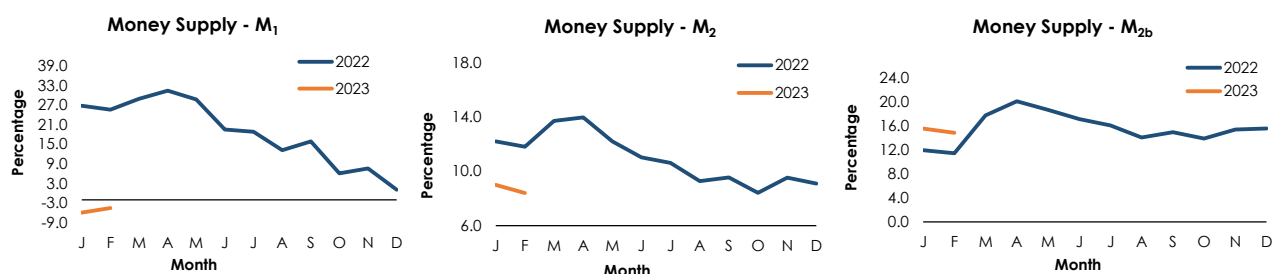
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2023 February ^(a)	Month Ago	Year Ago	2023 February ^(a)	Month Ago	Year Ago
Reserve Money	1,504.7	1,589.7	1,324.2	13.6	18.9	35.4
M ₁	1,439.3	1,411.4	1,507.1	(4.5)	(5.9)	25.6
M ₂	10,549.9	10,518.3	9,735.8	8.4	9.0	11.8
M _{2b}	12,345.8	12,322.5	10,755.1	14.8	15.5	11.4
Net Foreign Assets of the Banking System ^(b)	(1,434.5)	(1,572.7)	(1,275.0)	(12.5)	(29.4)	(230.6)
Monetary Authorities	(1,496.0)	(1,539.6)	(734.2)	(103.7)	(132.3)	(286.4)
Commercial Banks	61.5	(33.1)	(540.8)	111.4	94.0	30.6
Domestic Banking Units (DBUs)	(446.9)	(477.0)	(444.7)	(0.5)	(19.2)	8.1
Offshore Banking Units (OBUs)	508.4	443.9	(96.1)	629.3	390.7	67.5
Net Domestic Assets of the Banking System ^(b)	13,780.3	13,895.2	12,030.1	14.5	16.9	19.9
Net Credit to the Government	7,470.9	7,611.6	6,099.9	22.5	25.7	27.3
Monetary Authorities	3,155.0	3,409.4	2,442.4	29.2	42.8	145.1
Commercial Banks	4,315.9	4,202.2	3,657.5	18.0	14.6	(3.7)
DBUs	3,956.6	3,807.4	3,352.2	18.0	14.2	(0.2)
OBUs	359.3	394.9	305.3	17.7	18.7	(30.2)
Credit to Public Corporations	1,711.9	1,747.8	1,237.5	38.3	46.7	14.6
DBUs	1,653.3	1,687.4	1,074.3	53.9	65.2	73.4
OBUs	58.6	60.4	163.2	(64.1)	(64.5)	(64.5)
Credit to the Private Sector	7,260.4	7,318.0	7,051.3	3.0	4.3	12.4
DBUs	6,643.4	6,673.1	6,578.3	1.0	2.2	12.9
OBUs	617.0	644.9	473.0	30.4	32.1	5.7
Other Items (Net)	(2,662.9)	(2,782.3)	(2,358.6)	(12.9)	(16.9)	(11.6)

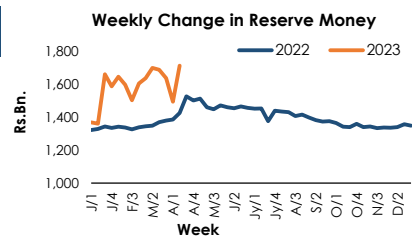
(a) Provisional

(d) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	04-Apr-2023	11-Apr-2023	Change
Reserve Money (Rs. mn)	1,494,519.58	1,713,396.46	218,876.88



2.4 Money Market Activity (Overnight)

Item	10-Apr-2023	11-Apr-2023	12-Apr-2023
Call Money Market			
Weighted Average Rate (% p.a.)	16.50	16.49	16.50
Gross Volume (Rs. mn)	4,190	8,220	13,775
Repo Market			
Weighted Average Rate (% p.a.)	16.50	16.50	16.50
Gross Volume (Rs. mn)	2,700	6,100	1,400

2.5 CBSL Securities Portfolio

Item	10-Apr-2023	11-Apr-2023	12-Apr-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,668,945.44	2,668,945.44	2,668,945.44
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,594,174.50	2,595,974.29	2,597,762.19

2.6 Open Market Operations

Item	10-Apr-2023	11-Apr-2023	12-Apr-2023
Short-Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)	50.00		30.00
Tenure (No. of Days)	7		7
Bids Received (Rs. bn)	82.500		37.700
Amount Accepted (Rs. bn)	50.000		30.000
Minimum Accepted Rate (% p.a.)	16.50		16.50
Maximum Accepted Rate (% p.a.)	16.50		16.50
Weighted Average Yield Rate (% p.a.)	16.50		16.50
Outright Auctions			
Outright Sales Amount Offered (Rs. bn)			
Outright Purchase Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Long Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)	75.00	40.00	
Settlement Date	11-Apr-2023	12-Apr-2023	
Maturity Date	11-May-2023	12-May-2023	
Tenure (No. of Days)	30	30	
Bids Received (Rs. bn)	94.05	55.00	
Amount Accepted (Rs. bn)	21.95	40.00	
Minimum Accepted Rate (% p.a.)	20.50	22.25	
Maximum Accepted Rate (% p.a.)	23.00	22.30	
Weighted Average Yield Rate (% p.a.)	22.07	22.28	
Liquidity Support Facility Auction			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Standing Facility			
Standing Deposit Facility (Rs. bn)	-	0.500	204.525
Standing Lending Facility (Rs. bn)	200.585	160.365	155.855
Total Overnight Market Liquidity (Rs. bn)	(250.585)	(159.865)	18.670
Total Outstanding Market Liquidity (Rs. bn)^(a)	(360.585)	(291.815)	(125.230)

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards (a)

Item	2022	2023	2023
	End December	End January	End February (b)
Total Number of Active Cards	1,952,991	1,942,272	1,940,872
Local (accepted only locally)	13,028	12,755	12,461
Global (accepted globally)	1,939,963	1,929,517	1,928,411
Outstanding balance (Rs.mn)	143,098	142,061	141,001
Local (accepted only locally)	37,328	36,882	35,825
Global (accepted globally)	105,770	105,178	105,176

(a) Issued by Licensed Commercial Banks (LCBs)

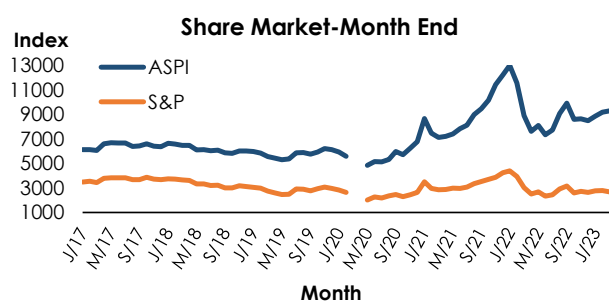
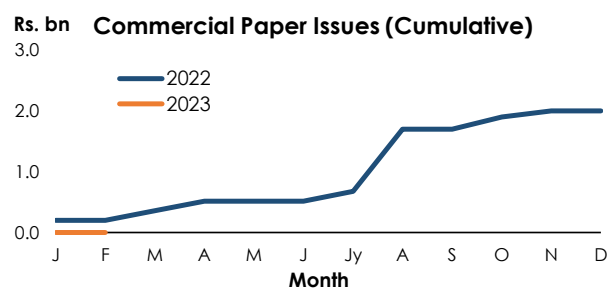
(b) Provisional

2.8 Commercial Paper Issues (a)

Item (Rs. bn.)	2022	2023	2023
	End December	End January	End February (b)
Total Issues - Cumulative (c)	2.0	0.0	0.0
Outstanding (as at end of the period)	0.2	0.0	0.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)

(b) Provisional (c) Year-to-date total



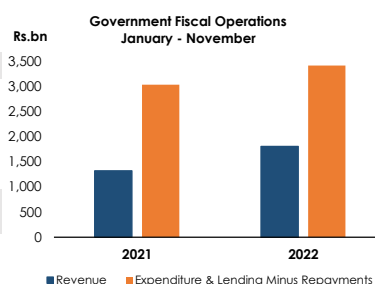
2.9 Share Market

Item	As at 12-Apr-2023	As at 06-Apr-2023	As at 08-Apr-2022
All Share Price Index (1985 = 100) (ASPI)	9,415.28	9,256.90	8,135.25
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,754.23	2,685.91	2,623.90
Daily Turnover (Weekly Average)(Rs. mn)	1,305.98	716.73	1,552.87
Market Capitalisation (Rs. bn)	3,995.09	3,911.73	3,538.06
Foreign Purchases (Rs. mn)	40.43	104.17	53.65
Foreign Sales (Rs. mn)	56.76	37.17	22.88
Net Foreign Purchases (Rs. mn)	(16.33)	67.00	30.77

Fiscal Sector

3.1 Government Finance (Rs.Bn)

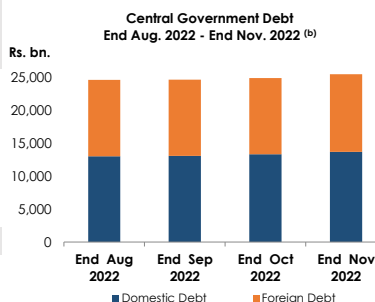
Item	2021 Jan - Nov	2022 Jan - Nov ^(a)
Revenue and Grants	1,324.1	1,809.7
Revenue	1,322.0	1,806.7
Tax	1,188.5	1,608.8
Non tax	133.5	197.9
Grants	2.2	3.1
Expenditure & Lending Minus Repayments	3,033.4	3,411.1
Recurrent	2,551.2	2,945.0
Capital & Lending Minus Repayments	482.2	466.0



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2021	End November 2022 ^(b)
Total domestic debt	11,097.2	13,731.9
of which		
Treasury bills	2,270.5	3,966.8
Treasury bonds	6,966.2	8,515.8
Rupee loans	24.1	24.1
Total foreign debt	6,492.2	11,786.2
Total outstanding govt. debt	17,589.4	25,518.1



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDBs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilisation and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 11th April 2023

Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	24.80	24.12	24.67	23.75	24.21	24.38
	182 Day	24.10	24.10	24.39	22.94	23.66	24.14
	364 Day	22.64	22.37	22.82	21.60	22.21	22.17
Treasury Bonds	< 2 Years	-	-	26.97	25.37	26.17	26.82
	< 3 Years	-	-	25.98	24.80	25.39	26.03
	< 4 Years	-	-	26.09	25.03	25.56	26.00
	< 5 Years	-	-	25.27	24.02	24.65	25.13
	< 6 Years	-	-	25.09	23.61	24.35	24.39
	< 8 Years	-	-	24.53	22.99	23.76	23.81
	< 10 Years	-	-	23.99	22.45	23.22	23.25
	< 15 Years	-	-	24.43	21.56	23.00	23.00
	< 20 Years	-	-	22.08	19.94	21.01	21.01
< 30 Years	-	-	21.40	19.60	20.50	20.50	

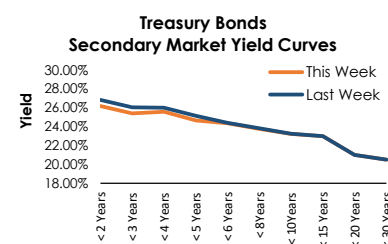
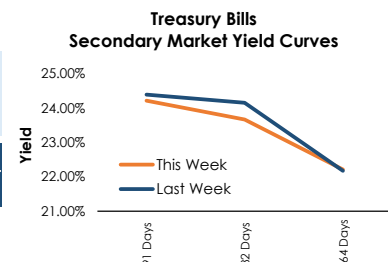
(a) Primary market transactions during the week ending 11th April 2023

(b) Average of the secondary market quotes

The primary market T-Bill yield rates of 91 and 364-days exhibited marginal increases. However, in the secondary market, the T-Bills depicted a mix movement during the week.

Meanwhile, the yield rates of T-Bonds displayed a downward movement maturities less than 10 years compared to the week before.

Security	Maturity Date	Coupon Rate%	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	45.07	43.64
	11-May-27	6.200	39.51	38.11
	18-Apr-28	6.750	35.47	34.46
	14-Mar-29	7.850	32.07	31.11
	28-Mar-30	7.550	28.80	27.92



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 11th April 2023)

Outstanding Stock	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	4,675,073.37	4,649,792.04
Treasury Bonds ^(a)	9,130,898.89	9,130,898.89
of which T-bills and T-bonds held by Foreigners	102,431.70	73,908.31
Total	13,805,972.26	13,780,690.93
Sri Lanka Development Bonds (SLDBs) ^(b)	277,560.19	280,988.72

The outstanding stock of T-Bills and T-Bonds held by foreigners depicted an increase of 38.59 per cent in rupee terms during the reporting week compared to the week before.

Primary Market Activities ^(c)	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	120,000.00	110,000.00
Total Bids Received	173,154.00	177,555.00
Total Bids Accepted	99,979.00	110,000.00
Phase II, Non-competitive Allocation		
Amount Raised	n.a. ^(d)	18,367.00
Treasury Bonds		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	-	-

The weekly T-Bill auction was oversubscribed by 1.4 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	182,632.27	104,103.30
Repo Transaction (Sales/Purchases)	81,182.93	116,201.85
Treasury Bonds		
Outright Transaction (Sales/Purchases)	144,692.03	81,426.71
Repo Transaction (Sales/Purchases)	404,857.38	322,878.29

The total volume of secondary market transactions in T-Bills and T-Bonds has increased by 30.22 per cent in the reporting week compared to the week before. However, the period in consideration (from 06.04.2023 to 11.04.2023) was limited to 3 business days.

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs as of 11.04.2023 are based on confirmations received on SLDB issues as of 28.02.2023.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process

(d) This information will be available in the press release to be issued on 17.04.2023

n.a. - not available

3.5 Two Way Quotes (Treasury Bills) - 12th April 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.6025	20.75	99.6328	19.16	0.0303
1 Month	98.1034	23.46	98.2180	22.01	0.1146
2 Month	96.2239	23.81	96.4501	22.33	0.2262
3 Month	94.1398	24.90	94.3674	23.88	0.2276
4 Month	92.4864	24.64	92.8646	23.31	0.3782
5 Month	90.8346	24.49	91.2910	23.15	0.4564
6 Month	89.0175	24.68	89.6218	23.16	0.6043
7 Month	87.7851	24.12	88.4313	22.68	0.6462
8 Month	86.3869	23.90	87.1028	22.46	0.7158
9 Month	85.1754	23.46	85.9394	22.06	0.7640
10 Month	84.0480	23.03	84.8541	21.66	0.8061
11 Month	82.9327	22.70	83.6153	21.61	0.6826
12 Month	81.4498	22.78	82.3257	21.47	0.8759

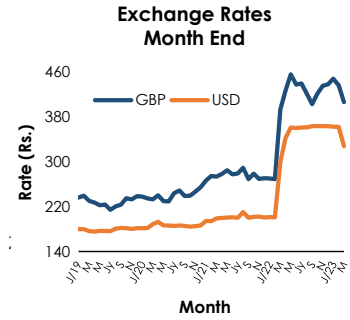
3.6 Two Way Quotes (Treasury Bonds) - 12th April 2023

Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.50%2023A	6	15-May-23	33	98.8353	23.45	98.9770	21.92	0.1417
10.20%2023A	5	15-Jul-23	94	96.3843	24.41	96.7210	23.02	0.3366
09.00%2023A	10	1-Sep-23	142	94.4458	24.50	94.9363	23.05	0.4905
11.20%2023A	9	1-Sep-23	142	95.1396	24.68	95.5675	23.43	0.4279
07.00%2023A	20	1-Oct-23	172	92.4530	24.89	93.1061	23.22	0.6531
06.30%2023A	3	15-Nov-23	217	90.2847	24.92	91.0898	23.24	0.8052
11.60%2023A	5	15-Dec-23	247	92.1930	24.71	92.8937	23.45	0.7006
11.40%2024A	10	1-Jan-24	264	90.9386	25.83	91.8229	24.31	0.8843
10.90%2024A	5	15-Mar-24	338	88.3021	25.88	89.3156	24.46	1.0135
22.50%2024A	2	1-May-24	385	95.3405	27.83	96.8808	26.00	1.5403
10.25%2024A	5	15-Jun-24	430	84.2577	26.63	86.0045	24.60	1.7468
11.00%2024A	8	1-Aug-24	477	83.5773	26.61	85.8223	24.23	2.2451
09.85%2024A	5	15-Sep-24	522	81.0361	26.68	83.1789	24.52	2.1428
22.00%2024A	2	15-Nov-24	583	93.5565	27.17	95.6444	25.42	2.0879
06.00%2024A	10	1-Dec-24	599	74.0268	26.55	76.1661	24.51	2.1393
22.50%2025A	3	15-Jan-25	644	93.1206	27.56	95.0575	26.05	1.9369
10.25%2025A	10	15-Mar-25	703	76.6150	26.51	78.2383	25.18	1.6233
09.00%2025A	12	1-May-25	750	73.4791	26.57	75.1390	25.24	1.6599
17.00%2025A	3	1-Jun-25	781	83.5604	27.62	85.1757	26.45	1.6153
18.00%2025A	3	1-Jul-25	811	84.4839	27.73	85.6987	26.88	1.2148
11.00%2025A	10	1-Aug-25	842	73.7550	26.96	75.6788	25.55	1.9238
10.35%2025A	8	15-Oct-25	917	71.6281	26.55	73.2253	25.43	1.5972
06.75%2026A	5	15-Jan-26	1,009	63.9498	25.77	65.4211	24.75	1.4712
09.00%2026A	13	1-Feb-26	1,026	67.7879	25.79	69.4984	24.66	1.7105
05.35%2026A	15	1-Mar-26	1,054	60.1706	25.72	62.3106	24.24	2.1400
22.50%2026A	4	15-May-26	1,129	90.6763	27.09	92.6072	26.08	1.9308
11.00%2026A	11	1-Jun-26	1,146	69.5724	25.67	71.8926	24.28	2.3202
11.50%2026A	10	1-Aug-26	1,207	68.9838	26.01	71.5709	24.50	2.5871
11.40%2027A	8	15-Jan-27	1,374	66.0721	26.05	67.7712	25.10	1.6991
18.00%2027A	5	1-May-27	1,480	79.8451	26.37	81.1286	25.75	1.2835
11.75%2027A	10	15-Jun-27	1,525	64.8223	26.02	67.4917	24.61	2.6694
07.80%2027A	7	15-Aug-27	1,586	54.1494	26.00	56.5969	24.59	2.4475
20.00%2027A	5	15-Sep-27	1,617	83.5388	26.51	84.8984	25.90	1.3596
10.30%2027A	8	15-Oct-27	1,647	59.7618	25.95	62.3858	24.55	2.6240
11.25%2027A	10	15-Dec-27	1,708	61.2243	26.03	64.2980	24.45	3.0737
18.00%2028A	6	15-Jan-28	1,739	80.7888	25.09	83.1455	24.09	2.3567
10.75%2028A	10	15-Mar-28	1,799	61.1415	24.84	63.3327	23.76	2.1911
09.00%2028B	15	1-May-28	1,846	55.3586	25.04	57.7951	23.78	2.4366
09.00%2028A	15	1-Jul-28	1,907	54.3202	25.17	56.5772	24.00	2.2570
11.50%2028A	13	1-Sep-28	1,969	61.2108	24.96	63.6025	23.83	2.3917
13.00%2029A	15	1-Jan-29	2,091	63.8325	25.25	67.3443	23.68	3.5118
13.00%2029B	15	1-May-29	2,211	63.1569	25.16	66.4092	23.72	3.2523
20.00%2029A	7	15-Jul-29	2,286	84.8414	24.85	88.8581	23.44	4.0167
11.00%2030A	15	15-May-30	2,590	55.3787	24.58	59.3954	22.80	4.0167
11.25%2031A	12	15-Mar-31	2,894	53.9550	24.77	57.9754	23.00	4.0204
18.00%2031A	9	15-May-31	2,955	78.1936	24.25	81.4159	23.16	3.2222
12.00%2031A	10	1-Dec-31	3,155	55.5927	24.61	59.0066	23.16	3.4139
08.00%2032A	20	1-Jan-32	3,186	41.9273	24.31	45.4696	22.53	3.5422
18.00%2032A	10	1-Jul-32	3,368	79.9203	23.36	83.5118	22.25	3.5915
09.00%2032A	20	1-Oct-32	3,460	44.6924	24.05	47.9082	22.52	3.2158
11.20%2033A	15	15-Jan-33	3,566	52.9460	23.77	56.0713	22.46	3.1253
09.00%2033A	20	1-Jun-33	3,703	43.9525	23.89	47.6994	22.13	3.7469
13.25%2033A	20	1-Jul-33	3,733	59.9374	23.84	64.7814	22.03	4.8440
09.00%2033B	20	1-Nov-33	3,856	42.1362	24.55	48.0502	21.73	5.9140
13.25%2034A	20	1-Jan-34	3,917	57.8409	24.50	65.3261	21.68	7.4852
10.25%2034A	15	15-Sep-34	4,174	45.8283	24.56	52.7175	21.50	6.8892
11.50%2035A	20	15-Mar-35	4,355	51.0880	24.13	58.0029	21.33	6.9148
10.50%2039A	20	15-Aug-39	5,969	45.9801	23.55	51.7276	21.05	5.7475
12.00%2041A	25	1-Jan-41	6,474	57.3797	21.33	63.4416	19.33	6.0619
09.00%2043A	30	1-Jun-43	7,355	43.0466	21.37	47.5524	19.43	4.5058
13.50%2044A	30	1-Jan-44	7,569	63.5961	21.38	69.6845	19.53	6.0883
13.50%2044B	30	1-Jun-44	7,721	63.5175	21.40	69.4121	19.60	5.8947
12.50%2045A	30	1-Mar-45	7,994	58.7951	21.42	64.1087	19.67	5.3136

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 12-Apr-2023			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	311.56	327.18	319.37	321.93	324.60
GBP	386.14	407.68	396.91	399.56	423.78
Yen	2.32	2.45	2.39	2.45	2.60
Euro	339.23	358.58	348.90	349.90	355.94
INR ^(b)			3.90	3.92	4.14
SDR	As at 11-Apr-2023		431.09	436.53	427.28
Central Bank Purchases and Sales ^(c)	(USD Mn.)		Mar 2023	Month Ago	Year Ago
Purchases			453.06	287.00	196.75
Sales			55.09	33.44	207.62



Item	Week Ending	Week Ago	Year Ago
	12-Apr-2023		
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	59.06	61.13	11.31

Forward Transactions

Forward Rates (Rs per USD) ^(d)	Week Ending 12-Apr-2023	Week Ago	Year Ago	
1 Month	324.69	325.77	319.67	
3 Months	-	333.50	-	
Average Daily Interbank Forward Volume (USD mn)	22.75	20.08	10.81	
Outstanding Forward Volume (USD mn)	As at 11-Apr-2023	399.33	411.48	539.08

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

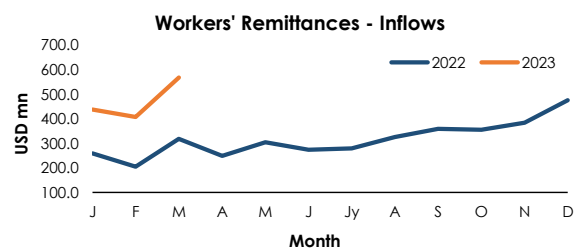
(d) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2022	2023 ^(a)	2022	2023 ^(a)	% Change
		March	March	Jan. - Mar.	Jan. - Mar.	
Tourist Arrivals	Number	106,500	125,495	285,334	335,679	17.6
Earnings from Tourism	USD mn	161.2	198.1 ^(b)	482.4	529.8 ^(b)	9.8
	Rs. bn	41.2	65.3 ^(b)	106.0	185.4 ^(b)	74.9
Workers' Remittances (Inflows)	USD mn	318.4	568.3	782.5	1,413.2	80.6
	Rs. bn	81.4	187.2	175.0	493.3	181.8

(a) Provisional

(b) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023



4.3 Official Reserve Assets as at end March 2023 ^(a)

Official Reserve Assets (USD Mn) ^(b)	2,691
(1) Foreign Currency Reserves	2,628
(2) Reserve position in the IMF	4
(3) SDRs	28
(4) Gold	30
(5) Other Reserve Assets	1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to an estimated amount of around US dollars 1.5 billion, which is subject to conditionalities on usability.

4.4 International Reserves & Foreign Currency Liquidity as at end February 2023 ^(a)

Official Reserve Assets (USD mn)	
Official Reserve Assets ^(b)	2,219
(1) Foreign currency reserves	2,184
(a) Securities	30
(b) Total currency and deposits with	2,154
(i) other national central banks, BIS and IMF	1,974
(ii) banks headquartered inside the reporting country of which located abroad	0.1
(iii) banks headquartered outside the reporting country	180
(2) Reserve position in the IMF	4
(3) SDRs	2
(4) Gold	28
(5) Other reserve assets	2

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,236)	(82)	(223)	(2,932)
outflows (-) Principal	(2,757)	(57)	(124)	(2,577)
Interest	(479)	(25)	(99)	(356)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,034)	(317)	(42)	(1,674)
(i) Short positions (-) ^(e)	(2,287)	(497)	(115)	(1,674)
(ii) Long positions (+)	253	180	73	-
3. Other	(0.6)	(0.6)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.6)	(0.6)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

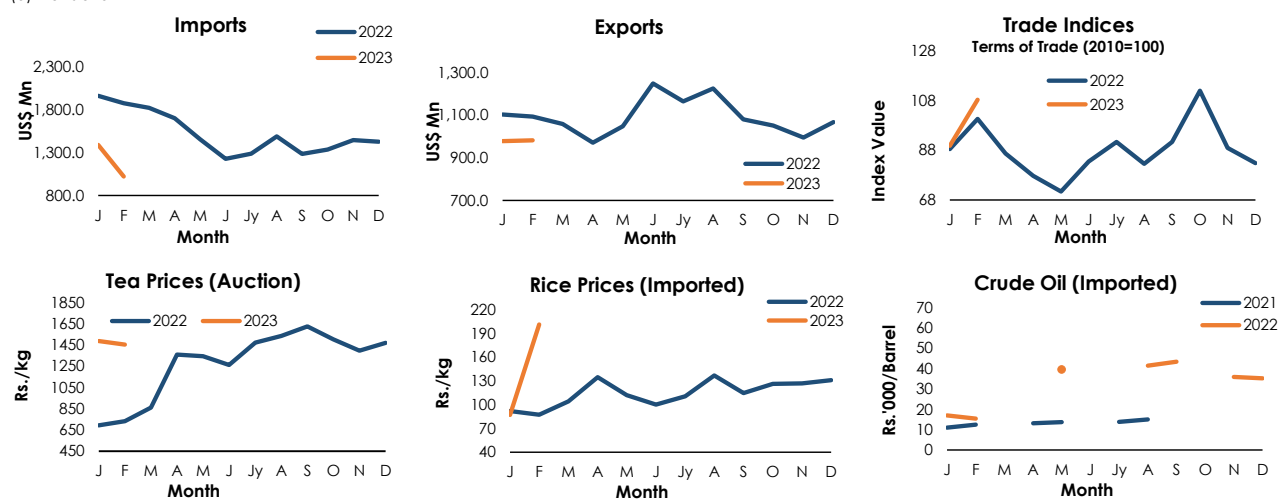
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Feb 2022	Jan-Feb 2023 ^(a)	% Change	Jan-Feb 2022	Jan-Feb 2023 ^(a)	% Change
Exports	2,195.9	1,960.1	(10.7)	442,701.5	709,957.5	60.4
Agricultural	406.6	392.2	(3.5)	81,970.3	142,049.7	73.3
Industrial	1,777.4	1,558.3	(12.3)	358,328.7	564,421.7	57.5
Food, Beverages and Tobacco	92.1	76.6	(16.8)	18,564.6	27,747.2	49.5
Textiles and Garments	1,012.5	855.7	(15.5)	204,123.6	309,937.3	51.8
Petroleum Products	124.0	90.8	(26.7)	24,992.5	32,904.7	31.7
Leather, Rubber products etc.	180.5	156.5	(13.3)	36,382.4	56,685.1	55.8
Other	368.4	378.6	2.8	74,265.7	137,147.5	84.7
Mineral	8.4	5.2	(37.8)	1,696.3	1,896.2	11.8
Other	3.5	4.4	25.3	706.2	1,589.8	125.1
Imports	3,832.3	2,409.0	(37.1)	772,588.3	872,614.8	12.9
Consumer Goods	658.8	420.7	(36.1)	132,805.1	152,399.1	14.8
Intermediate Goods	2,432.3	1,608.2	(33.9)	490,353.9	582,562.9	18.8
Investment Goods	740.3	379.7	(48.7)	149,248.2	137,535.5	(7.8)
Other	0.9	0.4	(58.4)	181.1	117.3	(35.2)
Trade Balance	(1,636.4)	(448.9)		(329,886.8)	(162,657.3)	

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2023 February ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.7	136.1	152.2
Quantity	140.5	192.1	144.7
Unit Value	97.2	70.9	105.1
Total Imports			
Value	91.4	124.2	167.6
Quantity	101.8	157.4	161.1
Unit Value	89.8	78.9	104.0
Terms of Trade	108.3	89.8	101.1

(a) In USD Terms (b) Provisional

4.7 Commodity Prices

Item	2022 February	2023 February ^(a)	% Change	2022 February	2023 February ^(a)	% Change
Colombo Tea Auction	USD/kg			Rs/kg		
Tea Prices	3.63	4.01	10.6	732.42	1,452.96	98.4
Imports (C I F)	USD / MT			Rs / MT		
Rice	433.10	556.33	28.5	87,372.69	201,376.86	130.5
Sugar	577.29	539.65	(6.5)	116,459.51	195,339.39	67.7
Wheat	365.74	399.39	9.2	73,783.96	144,571.10	95.9
Crude Oil ^(b)	USD / Barrel			Rs / Barrel		
	76.41	-	-	15,414.84	-	-

(a) Provisional

(b) Crude oil was not imported in February 2023.