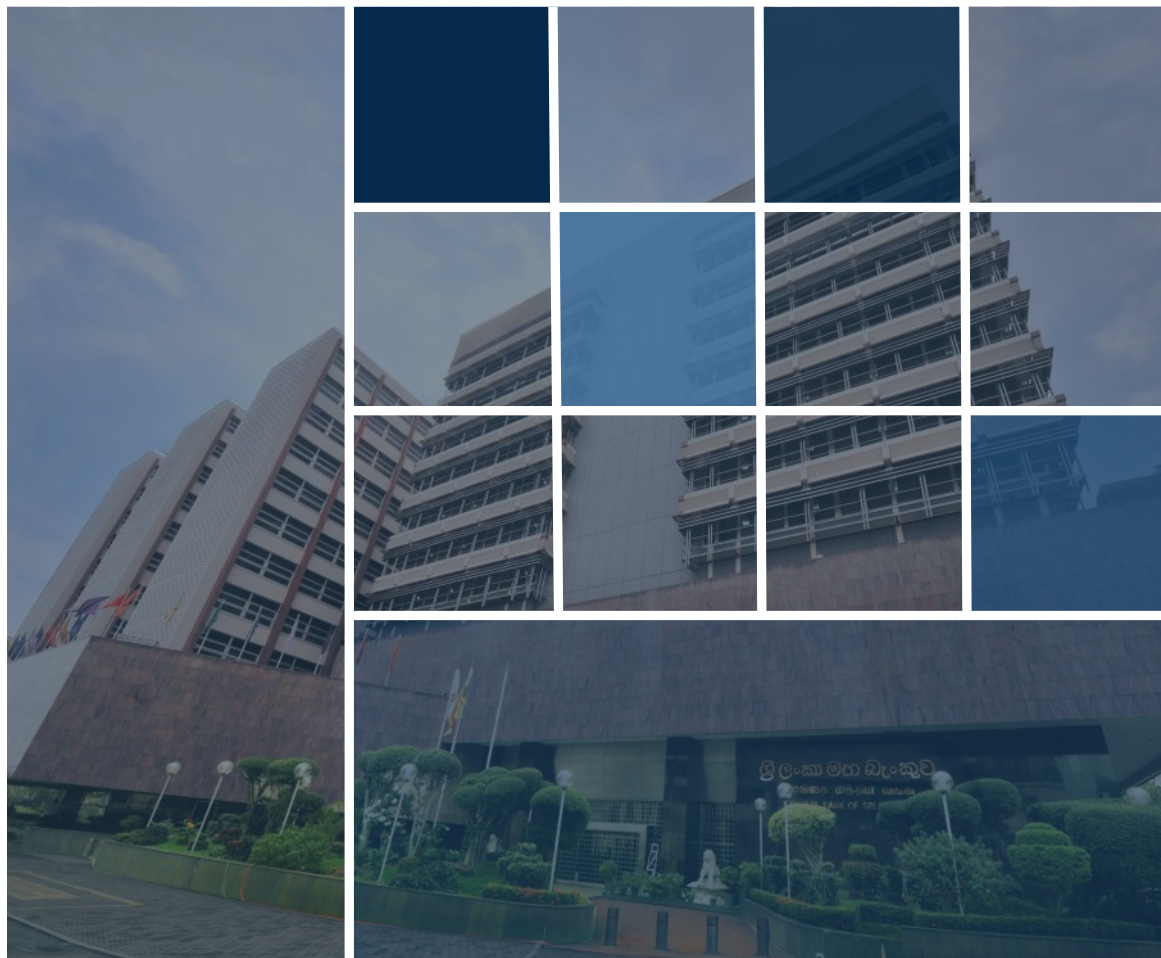


Weekly Economic Indicators

06 April 2023



Highlights of the Week

Real Sector

During the period under review (01.04.2023 to 06.04.2023), crude oil prices exhibited mixed performance. Prices increased at the beginning of the period due to an announcement of new production cuts by Saudi Arabia and other OPEC+ producers. Oil prices remained largely steady towards the end of the period as the market assessed worsening economic prospects against supply concerns. Overall, during the period under review, both Brent and WTI prices increased by US dollars 0.5 per barrel.

Monetary Sector

On 04th April 2023, the Central Bank decided to maintain its Standing Deposit Facility Rate (SDFR) and the Standing Lending Facility Rate (SLFR) at the current levels of 15.50 per cent and 16.50 per cent, respectively.

Weekly AWPR for the week ending 06th April 2023 increased by 123 bps to 22.63 per cent compared to the previous week.

Broad money (M_{2b}) expanded by 14.8 per cent, on a year-on-year basis, in February 2023.

Net Credit to the Government from the banking system declined by Rs. 140.7 bn in February 2023.

Outstanding credit to public corporations declined by Rs. 35.9 bn in February 2023.

Outstanding credit extended to the private sector declined by Rs. 57.6 bn in February 2023.

The reserve money decreased compared to the previous week mainly due to the decrease in the deposits held by the commercial banks with the Central Bank.

The total outstanding market liquidity was a deficit of Rs. 53.889 bn by 06.04.2023, compared to a deficit of Rs. 32.654 bn by the end of last week.

By 06th April 2023, the All Share Price Index (ASPI) decreased by 0.48 per cent to 9,256.9 points and the S&P SL 20 Index increased by 0.11 per cent to 2,685.91 points, compared to the index values of last week.

External Sector

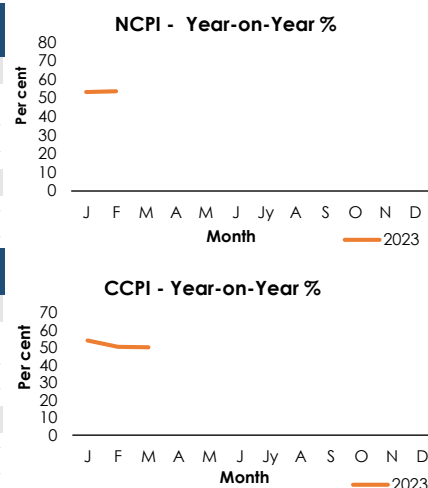
During the year up to 06th April 2023, the Sri Lankan rupee appreciated against the US dollar by 13.1 per cent. Given the cross currency exchange rate movements, the Sri Lankan rupee appreciated against the Japanese yen by 11.8 per cent, the pound sterling by 9.4 per cent, the Euro by 10.6 per cent and the Indian rupee by 11.9 per cent during this period.

The gross official reserves were provisionally estimated at US dollars 2,691 million as at end March 2023 including the PBOC swap equivalent to around US dollars 1.5 billion, which is subject to conditionalities on usability.

Real Sector

1.1 Price Indices

NCPI (2021=100)	February 2023	Month Ago	Year Ago
National Consumer Price Index (NCPI) - Headline	204.1	201.8	132.9
Monthly Change %	1.1	0.7	0.9
Annual Average Change %	-	-	-
Year - on - Year Change %	53.6	53.2	-
National Consumer Price Index (NCPI) - Core	189.4	189.8	126.2
Annual Average Change %	-	-	-
Year - on - Year Change %	50.1	52.0	-
CCPI (2021=100)	March 2023	Month Ago	Year Ago
Colombo Consumer Price Index (CCPI) - Headline	195.0	189.5	129.7
Monthly Change %	2.9	0.5	3.1
Annual Average Change %	-	-	-
Year - on - Year Change %	50.3	50.6	-
Colombo Consumer Price Index (CCPI) - Core	171.9	172.3	123.6
Annual Average Change %	-	-	-
Year - on - Year Change %	39.1	43.6	-



Source: Department of Census and Statistics

1.2 Prices

1.2.1 Pettah Market

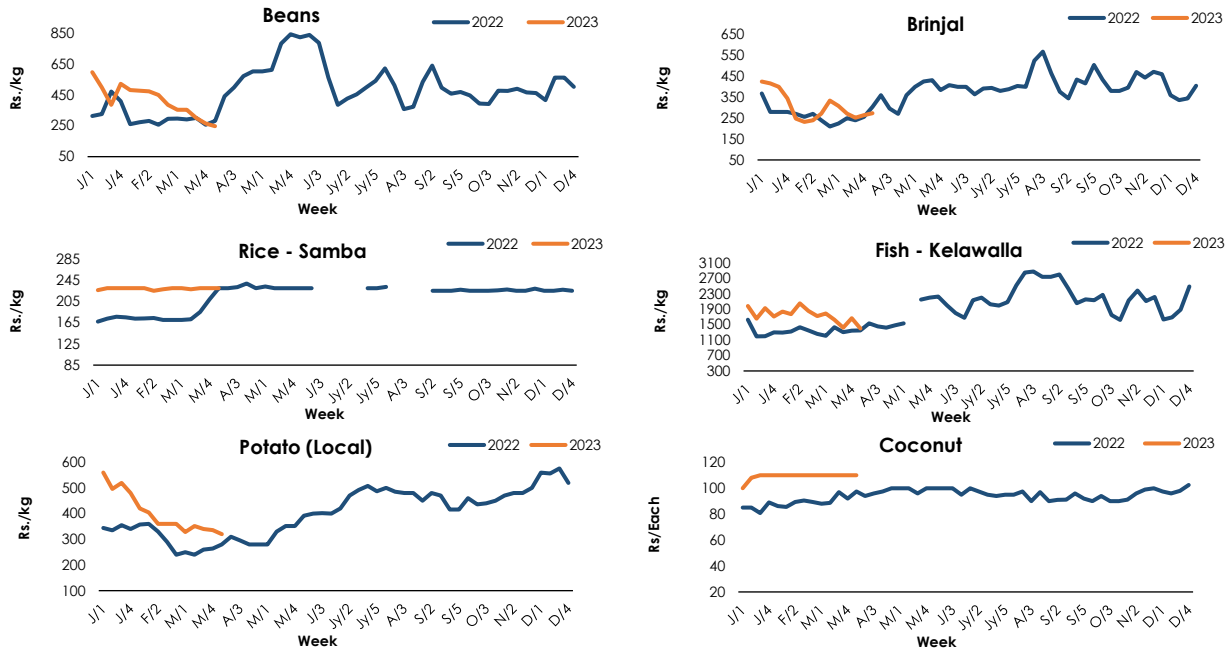
Item (Rs./kg)	Average Wholesale Prices				Average Retail Prices			
	This Week	Week Ago	Month Ago	Year Ago	This Week	Week Ago	Month Ago	Year Ago
Rice								
Samba	207.11	207.10	206.67	203.27	220.00	220.00	225.00	206.00
Kekulu (Red)	170.00	169.50	175.63	195.00	168.75	172.25	185.00	202.00
Vegetables								
Beans	123.33	144.00	317.50	161.00	166.67	196.00	367.50	208.00
Cabbage	80.00	70.00	62.50	66.00	120.00	116.00	120.00	100.00
Carrot	100.00	108.00	120.00	170.00	140.00	148.00	160.00	212.00
Tomato	150.00	176.00	145.00	80.00	200.00	224.00	195.00	112.00
Pumpkin	50.00	50.00	80.00	65.00	80.00	80.00	120.00	92.00
Snake Gourd	143.33	146.00	140.00	136.00	186.67	180.00	190.00	156.00
Brinjal	140.00	142.00	240.00	186.00	180.00	192.00	285.00	232.00
Green Chilli	250.00	220.00	312.50	385.00	300.00	270.00	362.50	440.00
Lime	160.00	152.00	105.00	212.00	216.67	208.00	146.25	246.00
Other Foods								
Red Onion (Local)	295.00	268.03	288.33	337.90	n.a.	n.a.	n.a.	362.00
Big Onion (Imported)	88.78	90.25	100.19	187.30	113.33	106.00	120.00	210.00
Potato (Local)	247.50	230.00	253.44	223.33	260.00	260.00	262.50	246.00
Dried Chilli (Imported)	1,100.00	1,100.00	1,167.71	1,465.40	1,250.00	1,250.00	1,470.00	1,600.00
Red Dhal	312.50	305.58	341.83	432.47	330.00	336.00	375.00	460.00
Egg - White (Each)	n.a.	n.a.	43.75	26.90	n.a.	n.a.	44.00	27.50
Coconut (Each)	95.00	96.00	95.00	82.00	120.00	120.00	120.00	n.a.

1.2.2 Marandaghamula Market

Item (Rs./kg)	Average Wholesale Price of Rice			
	This Week	Week Ago	Month Ago	Year Ago
Samba	197.50	195.30	195.00	203.20
Kekulu (White)	171.00	172.90	175.17	190.00
Kekulu (Red)	163.50	169.80	179.67	190.60
Nadu	186.50	184.60	182.00	200.20

n.a. - not available

Narahenpita Economic Centre-Retail Prices



1.2.3 Dambulla Market

Item (Rs./kg)	Average Wholesale Prices	
	This Week	Week Ago
Rice		
Samba	230.00	227.00
Kekulu (Red)	170.00	175.00
Vegetables		
Beans	105.00	116.00
Cabbage	75.83	72.50
Carrot	96.67	107.00
Tomato	101.67	116.00
Pumpkin	35.83	33.50
Snake Gourd	93.33	97.00
Brinjal	126.67	114.00
Ash Plantain	156.67	158.00
Other Foods		
Red Onion (Local)	278.33	267.00
Red Onion (Imported)	280.00	286.25
Big Onion (Imported)	90.00	90.00
Potato (Local)	215.00	213.75
Potato (Imported)	139.17	132.50
Dried Chillie (Imported)	1,090.00	1,079.00
Coconut (Each)	86.67	86.50

1.2.4 Narahenpita Economic Centre

Item (Rs./kg)	Average Retail Prices	
	This Week	Week Ago
Rice		
Samba	230.00	230.00
Kekulu (Red)	165.00	165.00
Vegetables		
Beans	246.67	264.00
Cabbage	180.00	168.00
Carrot	193.33	184.00
Tomato	246.67	260.00
Pumpkin	120.00	140.00
Snake Gourd	293.33	316.00
Brinjal	273.33	264.00
Green Chillie	433.33	460.00
Other Foods		
Red Onion (Local)	400.00	n.a.
Big Onion (Imported)	110.00	110.00
Potato (Local)	320.00	336.00
Potato (Imported)	160.00	160.00
Dried Chillie (Imported)	1,200.00	1,200.00
Red Dhal	340.00	340.00
Sugar - White	215.00	202.00
Egg - White (Each)	n.a.	n.a.
Coconut (Each)	110.00	110.00

1.2.5 Fish Markets

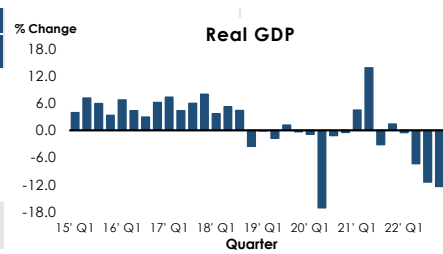
Item (Rs./kg)	Peliyagoda		Negombo				Narahenpita	
	Average Wholesale Prices		Average Wholesale Prices		Average Retail Prices		Average Retail Prices	
	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago	This Week	Week Ago
Kelawalla	840.00	826.00	800.00	800.00	1,190.00	1,190.00	1,400.00	1,668.00
Balaya	766.67	634.00	690.00	700.00	845.00	825.00	960.00	864.00
Salaya	460.00	298.00	430.00	284.00	556.67	412.00	560.00	428.00
Hurulla	750.00	530.00	753.33	616.00	906.67	750.00	n.a.	945.00

n.a. - not available

1.3 GDP by Industrial Origin at Constant (2015) Prices - Growth Rates in value added terms

Item	2021	2022	2021	2022
	Annual ^(a) / _(b)	Annual ^(b)	4 th Qtr ^(a) / _(b)	4 th Qtr ^(a)
Agriculture	0.9	(4.6)	(6.8)	0.7
Industry	5.7	(16.0)	0.1	(30.1)
Services	3.5	(2.0)	4.4	(3.9)
Taxes less subsidies on products	(3.6)	(27.1)	(9.9)	(32.2)
GDP	3.5	(7.8)	1.4	(12.4)

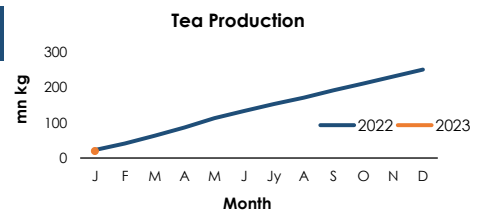
(a) Revised
(b) Provisional



1.4 Agricultural Production

Item	Unit	2022 Jan ^(a)	2023 Jan ^(b)	%Change
Tea	(mn kg)	22.9	19.1	(16.3)
Rubber	(mn kg)	7.0	6.5	(7.7)
Coconut	(mn Nuts)	259.8	256.8	(1.1)

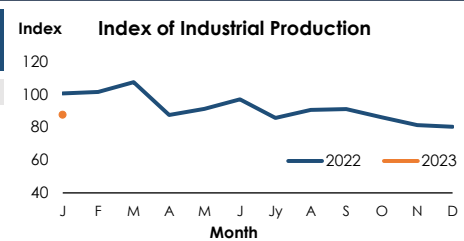
(a) Revised
(b) Provisional



1.5 Index of Industrial Production (IIP) (2015 = 100) ^(a)

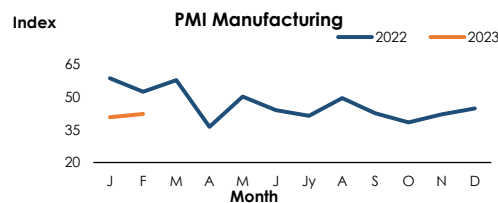
Item	January		% Change
	2022 ^(b)	2023 ^(c)	
Index of Industrial Production (IIP)	100.9	87.4	(13.4)
Food products	104.8	84.4	(19.4)
Wearing apparel	102.0	96.1	(5.8)
Other non-metallic mineral products	135.8	98.6	(27.4)
Coke and refined petroleum products	7.6	100.9	1,230.6
Rubber and plastic products	106.8	92.3	(13.6)
Chemicals and chemical products	102.8	65.3	(36.5)
Beverages	124.2	100.8	(18.9)

(a) Major 7 sub divisions (b) Revised (c) Provisional

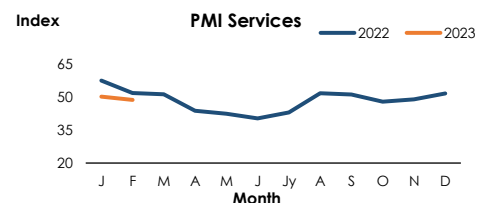


1.6 Purchasing Managers' Index (PMI)

Month/Year	PMI Manufacturing			
	Jan 2023	Feb 2023	Jan 2022	Feb 2022
Index	40.8	42.3	58.7	52.5



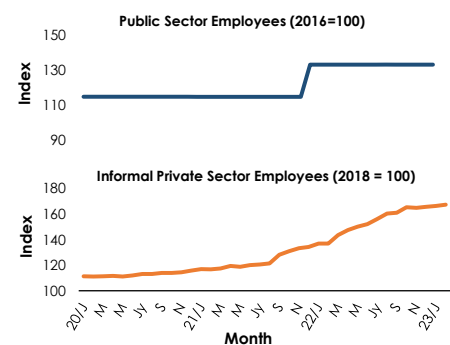
Month/Year	PMI Services			
	Jan 2023	Feb 2023	Jan 2022	Feb 2022
Index	50.2	48.7	57.5	51.8



1.7 Wages and Employment

1.7.1 Wage Rate Indices

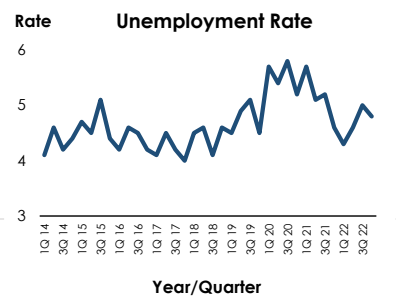
Item	2022 February	2023 February	% Change
Public Sector Employees (2016 = 100) - Nominal	133.1	133.1	0.0
Informal Private Sector Employees (2018 = 100) - Nominal	136.9	167.3	22.2
Agriculture	133.4	168.7	26.4
Industry	141.2	167.5	18.7
Services	130.3	164.9	26.6



1.7.2 Employment^(a)

Item	2022 4 th Qtr	2022 3 rd Qtr	2022 Annual ^(b)
Labour Force Participation rate	48.9	49.0	49.8
Unemployment rate	4.8	5.0	4.7

Item	2022 4 th Qtr	2022 3 rd Qtr	2022 Annual ^(b)
Employed Persons by Sectors^(c) (as a % of Total Employment)			
Agriculture	28.2	26.9	26.5
Industry	24.3	25.9	26.5
Services	47.5	47.2	47.0



Source: Department of Census and Statistics

(a) Household population aged 15 years and above

(b) Average of four quarters of 2022

(c) Based on the International Standard Industrial Classification (ISIC) - Revision 4

1.8 Average Crude Oil Prices

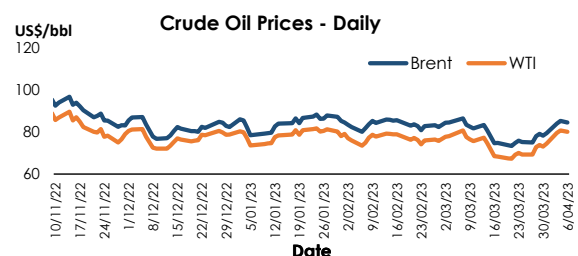
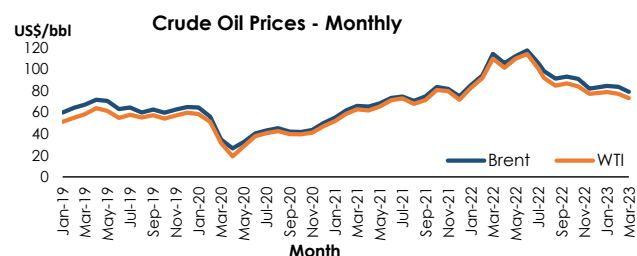
Month	2022			2023		
	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(a)	Futures Prices (US\$/bbl)		CPC Import Prices (CIF) (US\$/bbl) ^(a)
	Brent (Benchmark price)	WTI (Benchmark price)		Brent (Benchmark price)	WTI (Benchmark price)	
January	84.96	82.55	84.09	84.28	78.60	
February	94.17	91.74	76.41	83.52	76.97	
March	114.05	109.66	-	78.93	73.05	
April	105.56	101.23	-	-	-	
May	111.91	109.64	109.94	-	-	
June	117.29	113.89	-	-	-	
July	105.39	100.47	-	-	-	
August	98.07	91.79	114.71	-	-	
September	91.03	84.58	119.71	-	-	
October	93.04	86.60	-	-	-	
November	90.89	83.96	98.77	-	-	
December	81.80	77.06	97.03	-	-	

Date	2022		2023	
01 April	105.17	100.42	-	-
02 April	-	-	-	-
03 April	-	-	83.90	79.53
04 April	103.61	98.61	85.19	80.70
05 April	109.12	104.93	-	-
06 April	106.23	101.54	84.41	80.06

Sources: Bloomberg

Ceylon Petroleum Corporation

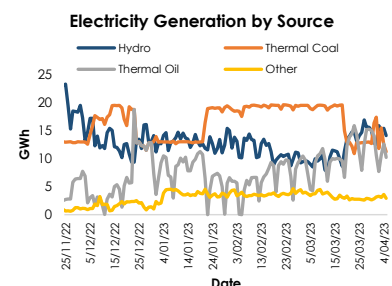
(a) CPC import prices are not directly comparable with futures prices of WTI and Brent, as CPC's import prices include freight charges and the price is weighted for average prices of different types of crude oil. Also, a part of the imports of CPC is on a term contract basis. Crude Oil was not imported in the months of March, April, June, July and October 2022.



1.9 Daily Electricity Generation

Item	03-Apr-2023	04-Apr-2023	05-Apr-2023
Peak Demand (MW)	2,169.00	2,118.90	2,061.60
Total Energy Generation (GWh)	44.29	44.16	38.47
Hydro	15.07	15.42	14.11
Thermal Coal	15.50	12.49	11.25
Thermal Oil	10.65	12.63	10.21
Wind	0.48	0.98	0.23
Solar (Bulk)	2.34	2.27	2.34
Biomass	0.25	0.37	0.34

Source: Ceylon Electricity Board



Monetary Sector

2.1 Interest Rates (% p.a.)

Item	Week Ending 06-Apr-2023	Week Ago	Year Ago
Policy Interest Rates			
Standing Deposit Facility Rate	15.50	15.50	6.50
Standing Lending Facility Rate	16.50	16.50	7.50
Call Money Market			
Average Weighted Call Money Rate (AWCMR) (Weekly Average)	16.49	16.49	7.49
Treasury Bill Yields (Primary Market)			
91-Day	24.12	25.99	14.12
182-Day	24.10	25.79	15.36
364-Day	22.37	24.31	15.69
Licensed Commercial Banks			
Average Weighted Prime Lending Rate (AWPR)	22.63	21.40	10.44
	Feb-23	Month Ago	Year Ago
Savings Deposits	0.25 - 6.00	0.25 - 6.00	0.05 - 6.35
One Year Fixed Deposits	3.50 - 30.00	3.50 - 30.00	0.15 - 15.00
	Mar-23	Month Ago	Year Ago
Average Weighted Deposit Rate (AWDR)	15.06	14.74	5.17
Average Weighted Fixed Deposit Rate (AWFDR)	19.80	19.23	6.30
	Feb-23	Month Ago	Year Ago
Average Weighted New Deposit Rate (AWNDR)	21.56	22.24	6.50
Average Weighted New Fixed Deposit Rate (AWNFRD)	22.06	22.78	6.75
	Feb-23	Month Ago	Year Ago
Average Weighted Lending Rate (AWLR)	18.50	18.66	10.13
Average Weighted New Lending Rate (AWNLR)	25.31	25.82	10.07
National Savings Bank (NSB)			
	Feb-23	Month Ago	Year Ago
Savings Deposits	3.00	3.00	3.50
One Year Fixed Deposits	12.00	12.00	5.50

Treasury Bond Auction	1 yr 8 mon 13-Mar-2023	4 yr 2 mon 13-Mar-2023
Coupon rate	22.00	18.00
Weighted Average Yield	29.99	28.11

Bank wise- AWPR	Week ending 06-Apr-2023	Week Ago	Bank wise- AWPR	Week ending 06-Apr-2023	Week Ago
Bank of Ceylon	21.49	22.64	Cargills Bank	25.00	24.12
People's Bank	20.27	19.64	HSBC	18.45	17.33
Hatton National Bank	23.08	22.63	Standard Chartered Bank	21.89	19.58
Commercial Bank of Ceylon	22.35	22.53	Citi Bank	21.00	23.00
Sampath Bank	21.25	22.56	Deutsche Bank	21.63	17.61
Seylan Bank	25.24	27.21	Habib Bank	22.88	25.64
Union Bank of Colombo	23.40	22.74	Indian Bank	23.42	25.71
Pan Asia Banking Corporation	27.00	25.16	Indian Overseas Bank ^(a)	28.60	28.60
Nations Trust Bank	22.19	22.67	MCB Bank	24.42	25.71
DFCC Bank	21.79	25.98	State Bank of India	23.24	27.05
NDB Bank	24.40	24.84	Public Bank	21.40	21.82
Amana Bank ^(a)	22.24	22.24			

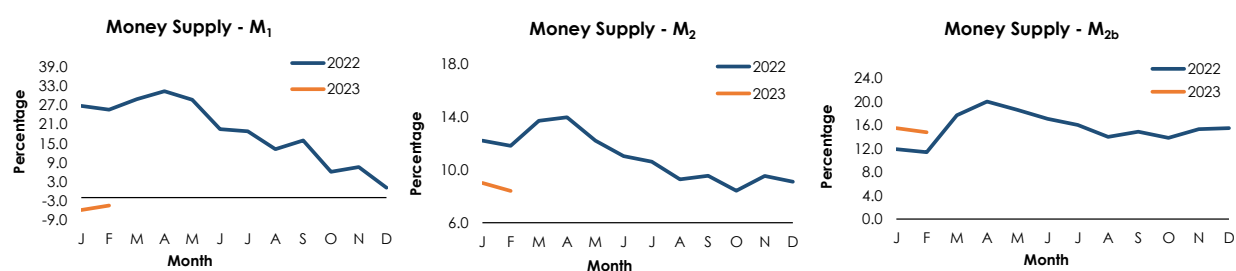
(a) The bank has not granted loans during this week to prime customers, hence the latest available rate has been provided.

2.2 Money Supply

Item	Rs. bn			Annual Change (%)		
	2023 February ^(a)	Month Ago	Year Ago	2023 February ^(a)	Month Ago	Year Ago
Reserve Money	1,504.7	1,589.7	1,324.2	13.6	18.9	35.4
M ₁	1,439.3	1,411.4	1,507.1	(4.5)	(5.9)	25.6
M ₂	10,549.9	10,518.3	9,735.8	8.4	9.0	11.8
M _{2b}	12,345.8	12,322.5	10,755.1	14.8	15.5	11.4
Net Foreign Assets of the Banking System ^(b)	(1,434.5)	(1,572.7)	(1,275.0)	(12.5)	(29.4)	(230.6)
Monetary Authorities	(1,496.0)	(1,539.6)	(734.2)	(103.7)	(132.3)	(286.4)
Commercial Banks	61.5	(33.1)	(540.8)	111.4	94.0	30.6
Domestic Banking Units (DBUs)	(446.9)	(477.0)	(444.7)	(0.5)	(19.2)	8.1
Offshore Banking Units (OBUs)	508.4	443.9	(96.1)	629.3	390.7	67.5
Net Domestic Assets of the Banking System ^(b)	13,780.3	13,895.2	12,030.1	14.5	16.9	19.9
Net Credit to the Government	7,470.9	7,611.6	6,099.9	22.5	25.7	27.3
Monetary Authorities	3,155.0	3,409.4	2,442.4	29.2	42.8	145.1
Commercial Banks	4,315.9	4,202.2	3,657.5	18.0	14.6	(3.7)
DBUs	3,956.6	3,807.4	3,352.2	18.0	14.2	(0.2)
OBUs	359.3	394.9	305.3	17.7	18.7	(30.2)
Credit to Public Corporations	1,711.9	1,747.8	1,237.5	38.3	46.7	14.6
DBUs	1,653.3	1,687.4	1,074.3	53.9	65.2	73.4
OBUs	58.6	60.4	163.2	(64.1)	(64.5)	(64.5)
Credit to the Private Sector	7,260.4	7,318.0	7,051.3	3.0	4.3	12.4
DBUs	6,643.4	6,673.1	6,578.3	1.0	2.2	12.9
OBUs	617.0	644.9	473.0	30.4	32.1	5.7
Other Items (Net)	(2,662.9)	(2,782.3)	(2,358.6)	(12.9)	(16.9)	(11.6)

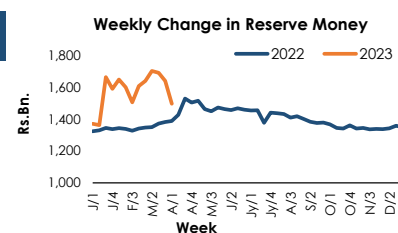
(a) Provisional

(d) In relation to M_{2b}



2.3 Weekly change in Reserve Money

Item	30-Mar-2023	04-Apr-2023	Change
Reserve Money (Rs. mn)	1,637,291.59	1,494,519.58	(142,772.01)



2.4 Money Market Activity (Overnight)

Item	03-Apr-2023	04-Apr-2023	06-Apr-2023
Call Money Market			
Weighted Average Rate (% p.a.)	16.50	16.48	16.50
Gross Volume (Rs. mn)	2,780	8,265	5,170
Repo Market			
Weighted Average Rate (% p.a.)	16.50	16.50	-
Gross Volume (Rs. mn)	4,300	800	-

2.5 CBSL Securites Portfolio

Item	03-Apr-2023	04-Apr-2023	06-Apr-2023
CBSL Treasury Bill/Bond Holdings -Face Value (Rs. mn)	2,688,711.11	2,688,711.11	2,688,711.11
CBSL Treasury Bill/Bond Holdings -Book Value (Rs. mn)	2,610,127.33	2,613,488.10	2,617,702.64

2.6 Open Market Operations

Item	03-Apr-2023	04-Apr-2023	06-Apr-2023
Short-Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Outright Auctions			
Outright Sales Amount Offered (Rs. bn)			
Outright Purchase Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Long Term Auction			
Repo Amount Offered (Rs. bn)			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Liquidity Support Facility Auction			
Reverse Repo Amount Offered (Rs. bn)			
Settlement Date			
Maturity Date			
Tenure (No. of Days)			
Bids Received (Rs. bn)			
Amount Accepted (Rs. bn)			
Minimum Accepted Rate (% p.a.)			
Maximum Accepted Rate (% p.a.)			
Weighted Average Yield Rate (% p.a.)			
Standing Facility			
Standing Deposit Facility (Rs. bn)	7.234	222.380	217.739
Standing Lending Facility (Rs. bn)	231.435	249.896	211.628
Total Overnight Market Liquidity (Rs. bn)	(224.201)	(27.516)	6.111
Total Outstanding Market Liquidity (Rs. bn)^(a)	(284.201)	(87.516)	(53.889)

(a) Total Outstanding Market Liquidity represents overnight liquidity adjusted for outstanding amounts of term repo/reverse repo transactions of the Central Bank with market participants.

2.7 Credit Cards ^(a)

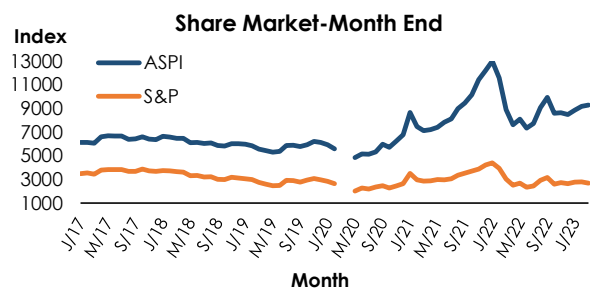
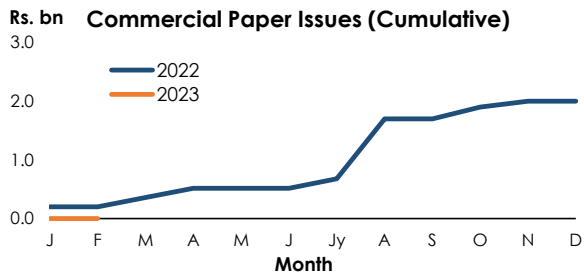
Item	2022	2023	2023
	End December	End January	End February ^(b)
Total Number of Active Cards	1,952,991	1,942,272	1,940,872
Local (accepted only locally)	13,028	12,755	12,461
Global (accepted globally)	1,939,963	1,929,517	1,928,411
Outstanding balance (Rs.mn)	143,098	142,061	141,001
Local (accepted only locally)	37,328	36,882	35,825
Global (accepted globally)	105,770	105,178	105,176

(a) Issued by Licensed Commercial Banks (LCBs)
(b) Provisional

2.8 Commercial Paper Issues ^(a)

Item (Rs. bn.)	2022	2023	2023
	End December	End January	End February ^(b)
Total Issues - Cumulative ^(c)	2.0	0.0	0.0
Outstanding (as at end of the period)	0.2	0.0	0.0

(a) Based on the information provided by LCBs and Licensed Specialised Banks (LSBs)
(b) Provisional (c) Year-to-date total



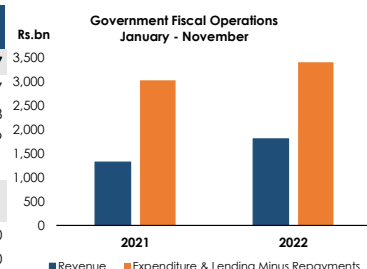
2.9 Share Market

Item	As at 06-Apr-2023	As at 31-Mar-2023	Year Ago
All Share Price Index (1985 = 100) (ASPI)	9,256.90	9,301.09	8,135.25
S&P Sri Lanka 20 Index (2004 = 1,000) (S&P SL20)	2,685.91	2,682.83	2,623.90
Daily Turnover (Weekly Average)(Rs. mn)	716.73	1,675.47	1,552.87
Market Capitalisation (Rs. bn)	3,911.73	3,903.54	3,538.06
Foreign Purchases (Rs. mn)	104.17	66.31	53.65
Foreign Sales (Rs. mn)	37.17	2,600.20	22.88
Net Foreign Purchases (Rs. mn)	67.00	(2,533.88)	30.77

Fiscal Sector

3.1 Government Finance (Rs.Bn)

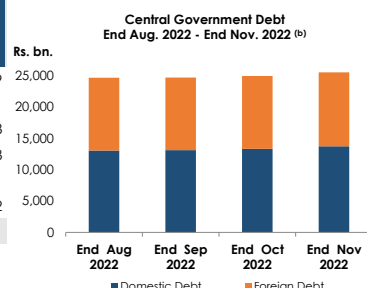
Item	2021 Jan - Nov	2022 Jan - Nov ^(a)	Rs.bn
Revenue and Grants	1,324.1	1,809.7	
Revenue	1,322.0	1,806.7	
Tax	1,188.5	1,608.8	
Non tax	133.5	197.9	
Grants	2.2	3.1	
Expenditure & Lending Minus Repayments	3,033.4	3,411.1	
Recurrent	2,551.2	2,945.0	
Capital & Lending Minus Repayments	482.2	466.0	



(a) Provisional

3.2 Outstanding Central Government Debt (Rs.Bn)^(a)

Item	End 2021	End November 2022 ^(b)	Rs. bn.
Total domestic debt	11,097.2	13,731.9	
of which			
Treasury bills	2,270.5	3,966.8	
Treasury bonds	6,966.2	8,515.8	
Rupee loans	24.1	24.1	
Total foreign debt	6,492.2	11,786.2	
Total outstanding govt. debt	17,589.4	25,518.1	



(a) As per the guidelines of compiling government debt statistics in the Manual of Government Finance Statistics published by the IMF in 2014, non resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under foreign debt and resident holdings of outstanding SLDs and ISBs of the Sri Lankan Government have been classified under domestic debt.

(b) The debt data after April 2022 are highly provisional as the outstanding central government debt excludes several overdue debt service payments after April 12, 2022, the date of which the Interim Policy regarding the servicing of Sri Lanka's external public debt was announced by the Ministry of Finance, Economic Stabilization and National Policies. These debt service payments include overdue interest payments of affected debt which deemed to be capitalised as per the Interim Policy.

Sources : Ministry of Finance, Economic Stabilisation and National Policies
Central Bank of Sri Lanka

3.3 Government Securities - Primary and Secondary Market Yield Rates for the week ending - 04th April 2023

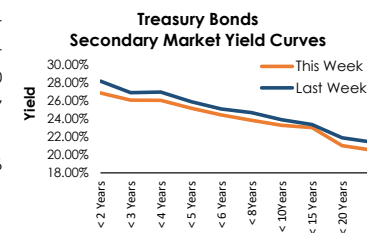
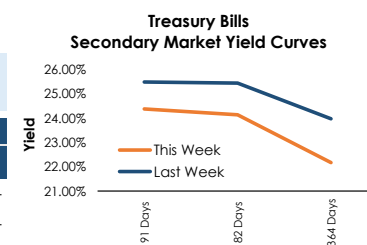
Security	Maturity	Primary Market ^(a) %		Secondary Market ^(b) %			
		This Week	Last Week	This Week			Last Week Average
				Buying	Selling	Average	
Treasury Bills	91 Day	24.12	25.99	25.16	23.61	24.38	25.49
	182 Day	24.10	25.79	24.90	23.39	24.14	25.45
	364 Day	22.37	24.31	22.75	21.60	22.17	23.98
Treasury Bonds	< 2 Years	-	-	27.57	26.07	26.82	28.13
	< 3 Years	-	-	26.60	25.47	26.03	26.85
	< 4 Years	-	-	26.59	25.42	26.00	26.91
	< 5 Years	-	-	25.75	24.51	25.13	25.86
	< 6 Years	-	-	25.15	23.63	24.39	25.05
	< 8 Years	-	-	24.60	23.01	23.81	24.65
	< 10 Years	-	-	24.02	22.47	23.25	23.86
	< 15 Years	-	-	24.43	21.56	23.00	23.35
	< 20 Years	-	-	22.08	19.94	21.01	21.87
	< 30 Years	-	-	21.40	19.60	20.50	21.39

(a) Primary market transactions during the week ending 04th April 2023

(b) Average of the secondary market quotes

Both T-Bill and T-Bond secondary market yield curves have shifted downwards significantly during this week compared to the previous week.

Security	Maturity Date	Coupon Rate%	Secondary Market %	
			This Week	Last Week
International Sovereign Bonds	18-Apr-23	5.750	-	-
	14-Mar-24	6.850	-	-
	28-Jun-24	6.350	-	-
	3-Jun-25	6.125	-	-
	3-Nov-25	6.850	-	-
	18-Jul-26	6.825	43.64	43.20
	11-May-27	6.200	38.11	38.07
	18-Apr-28	6.750	34.46	34.31
	14-Mar-29	7.850	31.11	31.06
	28-Mar-30	7.550	27.92	27.81



3.4 Government Securities - Weekly Summary of Primary and Secondary Market Transactions (Week ending - 04th April 2023)

Outstanding Stock	Volume in Rs Mn	
	This Week	Last Week
Outstanding Stock of Government Securities		
Treasury Bills	4,649,792.04	4,615,569.50
Treasury Bonds ^(a)	9,130,898.89	9,130,898.89
of which T-bills and T-bonds held by Foreigners	73,908.31	71,556.71
Total	13,780,690.93	13,746,468.39
Sri Lanka Development Bonds (SLDBs) ^(b)	280,988.72	282,593.07

The outstanding stock of T-Bills and T-Bonds held by foreigners depicted an increase of 3.29 per cent in rupee terms during the reporting week compared to the week before.

Primary Market Activities ^(c)	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	110,000.00	120,000.00
Total Bids Received	177,555.00	173,706.00
Total Bids Accepted	110,000.00	86,738.00
Phase II, Non-competitive Allocation		
Amount Raised	18,367.00	5,796.00
Treasury Bonds		
Phase I, Price based Competitive Bidding Auction		
Amount Offered	-	-
Total Bids Received	-	-
Total Bids Accepted	-	-
Phase II, Non-competitive Allocation		
Amount Raised	-	-
Phase III, Mandatory Allocation		
Amount Raised	-	-
Direct Issuance Window		
Amount Raised	-	-

The weekly T-Bill auction was oversubscribed by 1.6 times during the reporting week.

Secondary Market Activities	Volume in Rs Mn	
	This Week	Last Week
Treasury Bills		
Outright Transaction (Sales/Purchases)	104,103.30	118,091.42
Repo Transaction (Sales/Purchases)	116,201.85	190,565.59
Treasury Bonds		
Outright Transaction (Sales/Purchases)	81,426.71	122,129.77
Repo Transaction (Sales/Purchases)	322,878.29	460,458.04

The total volume of secondary market transactions in T-Bills and T-Bonds has decreased by 29.92 per cent in the reporting week compared to the week before. However, the period in consideration (from 31.03.2023 to 04.04.2023) was limited to 3 business days.

(a) Includes Treasury bonds amounting to Rs. 31,445.60 million issued to CPC to be matured on 01.01.2032.

(b) The outstanding SLDBs as of 04.04.2023 are based on confirmations received on SLDB issues as of 28.02.2023.

(c) Limited to T-Bill and T-Bond issuances under regular issuance process

3.5 Two Way Quotes (Treasury Bills) - 06th April 2023

Remaining Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
1-7 Days	99.5978	21.00	99.6280	19.41	0.0303
1 Month	98.1289	23.14	98.2009	22.23	0.0720
2 Month	96.2403	23.70	96.4173	22.54	0.1770
3 Month	94.1744	24.74	94.4454	23.53	0.2710
4 Month	92.5348	24.47	92.7915	23.56	0.2568
5 Month	90.8443	24.46	91.2028	23.41	0.3585
6 Month	89.0819	24.51	89.6987	22.97	0.6168
7 Month	87.7394	24.22	88.3206	22.92	0.5812
8 Month	86.3378	24.00	86.9815	22.70	0.6437
9 Month	85.0832	23.64	85.8066	22.30	0.7233
10 Month	84.0314	23.06	84.7103	21.90	0.6789
11 Month	82.8686	22.80	83.4598	21.86	0.5912
12 Month	81.4365	22.80	82.1524	21.73	0.7159

3.6 Two Way Quotes (Treasury Bonds) - 06th April 2023

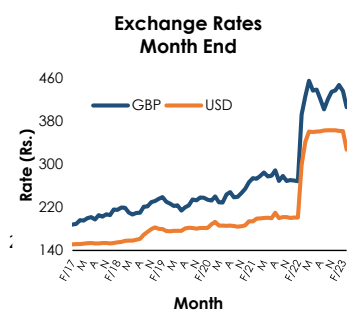
Treasury Bond By Series	Maturity Period (Years)	Maturity Date (DD/MM/YY)	Days to Maturity	Average Buying Price	Yield %	Average Selling Price	Yield %	Buying & Selling Spread
11.50%2023A	6	15-May-23	39	98.6644	23.16	98.7997	21.92	0.1353
10.20%2023A	5	15-Jul-23	100	96.1364	24.58	96.5343	23.02	0.3979
09.00%2023A	10	1-Sep-23	148	94.2453	24.50	94.7530	23.05	0.5077
11.20%2023A	9	1-Sep-23	148	94.9693	24.68	95.4120	23.43	0.4428
07.00%2023A	20	1-Oct-23	178	92.2306	24.89	92.9016	23.22	0.6711
06.30%2023A	3	15-Nov-23	223	90.0283	24.92	90.8535	23.24	0.8253
11.60%2023A	5	15-Dec-23	253	92.0165	24.71	92.7322	23.45	0.7158
11.40%2024A	10	1-Jan-24	270	90.7493	25.83	91.6513	24.31	0.9020
10.90%2024A	5	15-Mar-24	344	88.1269	25.88	89.1548	24.46	1.0279
22.50%2024A	2	1-May-24	391	95.4180	27.64	96.5241	26.34	1.1062
10.25%2024A	5	15-Jun-24	436	84.0664	26.63	85.8325	24.60	1.7661
11.00%2024A	8	1-Aug-24	483	83.6055	26.40	85.2927	24.62	1.6873
09.85%2024A	5	15-Sep-24	528	80.8634	26.68	83.0236	24.52	2.1602
22.00%2024A	2	15-Nov-24	589	93.6868	27.00	95.2394	25.71	1.5525
06.00%2024A	10	1-Dec-24	605	73.8133	26.55	75.9670	24.51	2.1538
22.50%2025A	3	15-Jan-25	650	92.8361	27.74	94.1560	26.71	1.3199
10.25%2025A	10	15-Mar-25	709	76.3480	26.61	77.6672	25.53	1.3193
09.00%2025A	12	1-May-25	756	73.1850	26.67	74.5331	25.59	1.3481
17.00%2025A	3	1-Jun-25	787	83.2361	27.78	84.7051	26.72	1.4690
18.00%2025A	3	1-Jul-25	817	84.6687	27.54	85.7130	26.81	1.0442
11.00%2025A	10	1-Aug-25	848	73.2502	27.23	75.1462	25.84	1.8960
10.35%2025A	8	15-Oct-25	923	71.0623	26.85	72.5814	25.78	1.5191
06.75%2026A	5	15-Jan-26	1,015	63.5712	25.93	64.8358	25.05	1.2646
09.00%2026A	13	1-Feb-26	1,032	67.4196	25.95	68.9128	24.96	1.4931
05.35%2026A	15	1-Mar-26	1,060	59.7922	25.88	61.7211	24.54	1.9290
22.50%2026A	4	15-May-26	1,135	91.4064	26.68	92.5630	26.08	1.1566
11.00%2026A	11	1-Jun-26	1,152	68.9722	25.97	71.1082	24.68	2.1360
11.50%2026A	10	1-Aug-26	1,213	68.3858	26.31	70.7803	24.90	2.3945
11.40%2027A	8	15-Jan-27	1,380	65.7188	26.20	68.1417	24.85	2.4230
18.00%2027A	5	1-May-27	1,486	79.6558	26.43	81.0847	25.74	1.4289
11.75%2027A	10	15-Jun-27	1,531	64.4637	26.17	67.1219	24.76	2.6582
07.80%2027A	7	15-Aug-27	1,592	53.8023	26.15	56.2372	24.74	2.4349
20.00%2027A	5	15-Sep-27	1,623	83.7992	26.38	85.0301	25.84	1.2310
10.30%2027A	8	15-Oct-27	1,653	59.3987	26.10	62.0100	24.70	2.6113
11.25%2027A	10	15-Dec-27	1,714	60.8668	26.18	63.9247	24.60	3.0579
18.00%2028A	6	15-Jan-28	1,745	80.7544	25.09	83.1147	24.09	2.3603
10.75%2028A	10	15-Mar-28	1,805	61.0807	24.84	63.2735	23.76	2.1928
09.00%2028B	15	1-May-28	1,852	55.2760	25.04	57.7145	23.78	2.4385
09.00%2028A	15	1-Jul-28	1,913	54.2464	25.17	56.5048	24.00	2.2583
11.50%2028A	13	1-Sep-28	1,975	61.1590	24.96	63.5522	23.83	2.3932
13.00%2029A	15	1-Jan-29	2,097	63.7826	25.25	67.2970	23.68	3.5144
13.00%2029B	15	1-May-29	2,217	63.1020	25.16	66.3568	23.72	3.2548
20.00%2029A	7	15-Jul-29	2,292	84.9976	24.79	88.6623	23.50	3.6647
11.00%2030A	15	15-May-30	2,596	55.3313	24.58	59.3495	22.80	4.0181
11.25%2031A	12	15-Mar-31	2,900	53.9301	24.77	57.9504	23.00	4.0202
18.00%2031A	9	15-May-31	2,961	77.9629	24.32	81.1739	23.24	3.2109
12.00%2031A	10	1-Dec-31	3,161	55.5616	24.61	58.9759	23.16	3.4143
08.00%2032A	20	1-Jan-32	3,192	41.8923	24.31	45.4337	22.53	3.5413
18.00%2032A	10	1-Jul-32	3,374	79.0364	23.64	82.6705	22.50	3.6340
09.00%2032A	20	1-Oct-32	3,466	44.6728	24.05	47.8875	22.52	3.2146
11.20%2033A	15	15-Jan-33	3,572	52.9249	23.77	56.0500	22.46	3.1251
09.00%2033A	20	1-Jun-33	3,709	43.9256	23.89	47.6718	22.13	3.7462
13.25%2033A	20	1-Jul-33	3,739	59.9199	23.84	64.7643	22.03	4.8444
09.00%2033B	20	1-Nov-33	3,862	42.1085	24.55	48.0217	21.73	5.9131
13.25%2034A	20	1-Jan-34	3,923	57.8252	24.50	65.3107	21.68	7.4855
10.25%2034A	15	15-Sep-34	4,180	45.8197	24.56	52.7068	21.50	6.8871
11.50%2035A	20	15-Mar-35	4,361	51.0829	24.13	57.9962	21.33	6.9133
10.50%2039A	20	15-Aug-39	5,975	45.9788	23.55	51.7250	21.05	5.7461
12.00%2041A	25	1-Jan-41	6,480	57.3749	21.33	63.4365	19.33	6.0616
09.00%2043A	30	1-Jun-43	7,361	43.0403	21.37	47.5456	19.43	4.5054
13.50%2044A	30	1-Jan-44	7,575	63.5934	21.38	69.6817	19.53	6.0882
13.50%2044B	30	1-Jun-44	7,727	63.5111	21.40	69.4060	19.60	5.8949
12.50%2045A	30	1-Mar-45	8,000	58.7995	21.42	64.1124	19.67	5.3129

External Sector

4.1 Exchange Rates

Item (Rs Per Unit) ^(a)	Week Ending - 06-Apr-2023			Average Rate	
	Buying Rate	Selling Rate	Average Rate	Week Ago	Year Ago
USD	313.30	330.56	321.93	327.14	303.30
GBP	388.44	410.68	399.56	405.14	397.44
Yen	2.38	2.52	2.45	2.46	2.46
Euro	339.81	359.99	349.90	356.72	333.39
INR ^(b)			3.92	3.99	4.08
SDR	As at 04-Apr-2023		436.53	438.20	428.04

Central Bank Purchases and Sales ^(c) (USD Mn.)	Feb 2023	Month Ago	Year Ago
Purchases	287.00	348.79	162.34
Sales	33.44	137.64	185.34



Item	Week Ending	Week Ago	Year Ago
	06-Apr-2023		
Average Daily Interbank Volume (USD mn) (spot, tom and cash transactions among commercial banks)	61.13	32.24	12.04

Forward Transactions

Forward Rates (Rs per USD) ^(d)			
1 Month	325.77	323.45	298.45
3 Months	333.50	340.00	-
Average Daily Interbank Forward Volume (USD mn)	20.08	21.12	4.38
Outstanding Forward Volume (USD mn)	As at 04-Apr-2023	411.48	446.73
		612.83	

(a) Commercial Bank Avg. Middle Rate (prevailing at 9.30 a.m.)

(b) Central Bank middle exchange rate

(c) Total monthly purchases and sales of foreign exchange by the Central Bank from commercial banks at market rates.

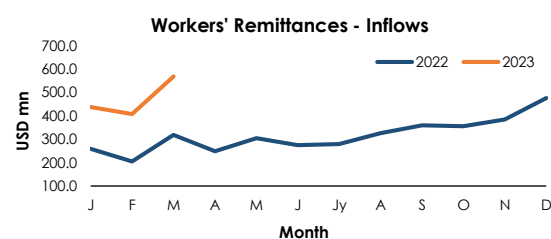
(d) Weekly average based on actual transactions.

4.2 Tourism & Workers' Remittances

Item		2022	2023 ^(a)	2022	2023 ^(a)	% Change
		March	March	Jan. - Mar.	Jan. - Mar.	
Tourist Arrivals	Number	106,500	125,495	285,334	335,679	17.6
Earnings from Tourism	USD mn	161.2	198.1 ^(b)	482.4	529.8 ^(b)	9.8
	Rs. bn	41.2	65.3 ^(b)	106.0	185.4 ^(b)	74.9
Workers' Remittances (Inflows)	USD mn	318.4	568.3	782.5	1,413.2	80.6
	Rs. bn	81.4	187.2	175.0	493.3	181.8

(a) Provisional

(b) Subject to revision based on the survey conducted by the Sri Lanka Tourism Development Authority in 2023



4.3 Official Reserve Assets as at end March 2023 ^(a)

Official Reserve Assets (USD Mn) ^(b)		2,691
(1) Foreign Currency Reserves		2,628
(2) Reserve position in the IMF		4
(3) SDRs		28
(4) Gold		30
(5) Other Reserve Assets		1

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to an estimated amount of around US dollars 1.5 billion, which is subject to conditionalities on usability.

4.4 International Reserves & Foreign Currency Liquidity as at end February 2023 ^(a)

Official Reserve Assets (USD mn)		
Official Reserve Assets ^(b)		2,219
(1) Foreign currency reserves		2,184
(a) Securities		30
(b) Total currency and deposits with		2,154
(i) other national central banks, BIS and IMF		1,974
(ii) banks headquartered inside the reporting country of which located abroad		0.1
(iii) banks headquartered outside the reporting country		180
(2) Reserve position in the IMF		4
(3) SDRs		2
(4) Gold		28
(5) Other reserve assets		2

Predetermined Short-Term Net Drains on Foreign Currency Assets ^(c) (USD mn)				
Item	Total	Maturity breakdown (residual maturity)		
		Up to 1 month	More than 1 and up to 3 months	More than 3 months and up to 1 year
1. Foreign currency loans, securities, and deposits ^(d)	(3,236)	(82)	(223)	(2,932)
outflows (-) Principal	(2,757)	(57)	(124)	(2,577)
Interest	(479)	(25)	(99)	(356)
inflows (+) Principal				
Interest				
2. Aggregate short and long positions in forwards and futures in foreign currencies vis-à-vis the domestic currency (including the forward leg of currency swaps)	(2,034)	(317)	(42)	(1,674)
(i) Short positions (-) ^(e)	(2,287)	(497)	(115)	(1,674)
(ii) Long positions (+)	253	180	73	-
3. Other	(0.6)	(0.6)		
inflows related to reverse repos (+)				
outflows related to repos (-)				
other accounts payable (-)	(0.6)	(0.6)		

(a) Provisional

(b) This includes proceeds from the PBOC swap equivalent to around US dollars 1.4 bn, which is subject to conditionalities on usability.

(c) This mainly includes the predetermined outflows.

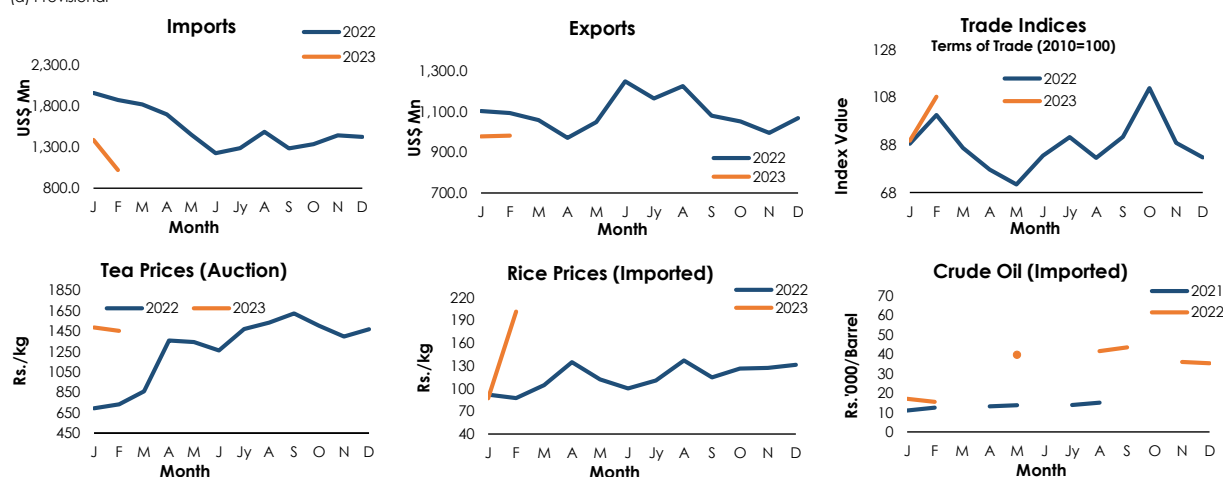
(d) Includes projected short-term net drains after the announcement of the suspension of selected external debt servicing by the Government for an interim period.

(e) A major share of SWAP outstanding will be rolled over.

4.5 External Trade

Item	USD mn			Rs mn		
	Jan-Feb 2022	Jan-Feb 2023 ^(a)	% Change	Jan-Feb 2022	Jan-Feb 2023 ^(a)	% Change
Exports	2,195.9	1,960.1	(10.7)	442,701.5	709,957.5	60.4
Agricultural	406.6	392.2	(3.5)	81,970.3	142,049.7	73.3
Industrial	1,777.4	1,558.3	(12.3)	358,328.7	564,421.7	57.5
Food, Beverages and Tobacco	92.1	76.6	(16.8)	18,564.6	27,747.2	49.5
Textiles and Garments	1,012.5	855.7	(15.5)	204,123.6	309,937.3	51.8
Petroleum Products	124.0	90.8	(26.7)	24,992.5	32,904.7	31.7
Leather, Rubber products etc.	180.5	156.5	(13.3)	36,382.4	56,685.1	55.8
Other	368.4	378.6	2.8	74,265.7	137,147.5	84.7
Mineral	8.4	5.2	(37.8)	1,696.3	1,896.2	11.8
Other	3.5	4.4	25.3	706.2	1,589.8	125.1
Imports	3,832.3	2,409.0	(37.1)	772,588.3	872,614.8	12.9
Consumer Goods	658.8	420.7	(36.1)	132,805.1	152,399.1	14.8
Intermediate Goods	2,432.3	1,608.2	(33.9)	490,353.9	582,562.9	18.8
Investment Goods	740.3	379.7	(48.7)	149,248.2	137,535.5	(7.8)
Other	0.9	0.4	(58.4)	181.1	117.3	(35.2)
Trade Balance	(1,636.4)	(448.9)		(329,886.8)	(162,657.3)	

(a) Provisional



4.6 Trade Indices (2010=100) ^(a)

Item	2023 February ^(b)	Month Ago ^(b)	Year Ago
Total Exports			
Value	136.7	136.1	152.2
Quantity	140.5	192.1	144.7
Unit Value	97.2	70.9	105.1
Total Imports			
Value	91.4	124.2	167.6
Quantity	101.8	157.4	161.1
Unit Value	89.8	78.9	104.0
Terms of Trade	108.3	89.8	101.1

(a) In USD Terms (b) Provisional

4.7 Commodity Prices

Item	2022 February	2023 February ^(a)	% Change	2022 February	2023 February ^(a)	% Change
Colombo Tea Auction						
Tea Prices	3.63	4.01	10.6	732.42	1,452.96	98.4
Imports (C I F)						
Rice	433.10	556.33	28.5	87,372.69	201,376.86	130.5
Sugar	577.29	539.65	(6.5)	116,459.51	195,339.39	67.7
Wheat	365.74	399.39	9.2	73,783.96	144,571.10	95.9
Crude Oil ^(b)	76.41	-	-	15,414.84	-	-

(a) Provisional

(b) Crude oil was not imported in February 2023.